

- The fund seeks to increase the value of its assets over the medium term by investing in worldwide equities and selected through a process aimed at reducing risk by selecting low volatility securities in the sub-fund.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

## DASHBOARD AS AT 31.12.2024

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI World (NR)	96	612
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	7.73% Benchmark 18.67%	0.49% Benchmark 6.24%	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



## Cumulated Performance at 31.12.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-4.72	-3.71	7.73	1.51	23.01	123.30
● BENCHMARK	-2.61	-0.16	18.67	20.25	69.78	249.57

## Calendar Performance at 31.12.2024 (as %)

	YTD	2024	2023	2022	2021	2020
● FUND	7.73	7.73	12.30	-16.09	18.03	2.67
● BENCHMARK	18.67	18.67	23.79	-18.14	21.82	15.90

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

\*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

11/2012 - 05/2013: Following a corporate action on 21/05/2013, the performances listed are those of the subfund BNPPL1 Equity World Low Volatility. The subfund BNP Paribas Funds Global Low Vol Equity is managed according to the exact same processes, investment strategy and fees.



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
VERISIGN INC	2.07	United States	42.72	- 31.29
GREAT WEST LIFECO INC	2.04	Canada	14.43	+ 11.49
BNPP FD SUST GLB MF EQ X C	2.02	Japan	8.03	+ 2.67
SAP	2.02	Australia	7.49	+ 5.67
CHECK POINT SOFTWARE TECH LTD.	2.01	Singapore	5.37	+ 4.99
CME GROUP INC CLASS A A	2.00	Switzerland	3.91	+ 1.59
CISCO SYSTEMS INC	1.98	United Kingdom	3.76	+ 0.85
DBS GROUP HOLDINGS LTD	1.98	Germany	3.20	+ 1.09
BOSTON SCIENTIFIC CORP	1.97	World	2.02	+ 2.02
CSL LTD	1.96	Israel	2.01	+ 1.82
<b>No. of Holdings in Portfolio</b>	<b>96</b>	Forex contracts	-	- 0.00
		Other	6.65	- 1.32
		Cash	0.42	+ 0.42
		<b>Total</b>	<b>100.00</b>	

by Sector		Against Benchmark
Information technology	23.69	- 2.48
Financials	21.29	+ 5.25
Industrials	18.86	+ 8.23
Consumer discretionary	15.19	+ 4.04
Health care	6.53	- 3.82
Materials	5.07	+ 1.86
Communication services	4.89	- 3.23
Consumer staples	1.57	- 4.48
Real estate	0.49	- 1.59
Energy	-	- 3.74
Forex contracts	-	- 0.00
Other	2.02	- 0.46
Cash	0.42	+ 0.42
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 31.12.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	15.37
Ex-post Tracking Error	4.11
Information Ratio	-1.42
Sharpe ratio	-0.25
Alpha	-4.97
Beta	0.90
R <sup>2</sup>	0.94

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	796.51	ISIN Code	LU0823417653
Maximum Redemption Fee	0.00%	12M NAV max. (05.12.24)	840.67	Bloomberg Code	INTECUS LX
Max conversion Fees	1.50%	12M NAV min. (17.01.24)	725.94		
Real ongoing charges (31.12.23)	1.99%	Fund size (EUR millions)	612.33		
Maximum Management Fees	1.50%	initial NAV	403.20		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI World (NR)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Henri FOURNIER
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR



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