



ATTESTATION DU COMMISSAIRE AUX COMPTES  
Composition de l'actif au 29 juin 2018

LA FRANCAISE MODERATE MULTIBONDS  
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT  
Régi par le Code monétaire et financier

Société de gestion  
LA FRANCAISE ASSET MANAGEMENT  
128 boulevard Raspail  
75006 PARIS

En notre qualité de commissaire aux comptes de l'OPCVM constitué sous forme de fonds commun de placement LA FRANCAISE MODERATE MULTIBONDS, et en application des dispositions de l'article L.214-17 du Code monétaire et financier et de l'article 411-125 du Règlement général de l'Autorité des marchés financiers relatives au contrôle de la composition de l'actif, nous avons établi la présente attestation sur les informations figurant dans la composition de l'actif au 29 juin 2018 ci-jointe.

Ces informations ont été établies sous la responsabilité de la société de gestion. Il nous appartient de nous prononcer sur la cohérence des informations contenues dans la composition de l'actif avec la connaissance que nous avons de l'OPCVM constitué sous forme de fonds commun de placement acquise dans le cadre de notre mission de certification des comptes annuels.

Nous avons mis en œuvre les diligences que nous avons estimé nécessaires au regard de la doctrine professionnelle de la Compagnie nationale des commissaires aux comptes relative à cette mission. Ces diligences, qui ne constituent ni un audit ni un examen limité, ont consisté essentiellement à réaliser des procédures analytiques et des entretiens avec les personnes qui produisent et contrôlent les informations données.

Sur la base de nos travaux, nous n'avons pas d'observation à formuler sur la cohérence des informations figurant dans le document joint avec la connaissance que nous avons de l'OPCVM constitué sous forme de fonds commun de placement acquise dans le cadre de notre mission de certification des comptes annuels.

Neuilly sur Seine, date de la signature électronique

*Document authentifié par signature électronique*

Le commissaire aux comptes  
PricewaterhouseCoopers Audit  
Frédéric SELLAM

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*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex  
T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

**Fonds: LF MODERATE MULTIBONDS (PFP018) EUR**
**Dernière date de VL: 29/06/2018**

Classe (VL)	Code ISIN Part	Actif Net Part en Dev. de Réf.	Nb. Parts	Disponibilités	VL (dev part) 6/29/18	VL préc. (dev part) 6/28/18	Var. VL (%)	Statut	Dev. Part
<b>C cap</b>	<b>FR0007053640</b>	8,630,631.110000	5,705.7460000000	7,480,739.28	1,512.620000	1,511.090000	0.10	VAL	EUR
<b>R cap</b>	<b>FR0012890333</b>	4,491,850.010000	44,858.8970000000	7,480,739.28	100.130000	100.030000	0.10	VAL	EUR
<b>S cap</b>	<b>FR0012336758</b>	149,351,102.540000	144,979.5850000000	7,480,739.28	1,030.150000	1,029.100000	0.10	VAL	EUR

Code valeur	Lib. court valeur	Libellé type instrument	VBT (dev cot)	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	% AN
5110380	Cash Newedge NEWEDGE	Disponibilités	60,049.3100000000	CAD							39,098.42			0.0200%
		Total devise :	60,049.3100000000	CAD							39,098.42			0.0200%
3510000	Appels de marge	Disponibilités	935,982.9100000000	EUR							935,982.91			0.5800%
40610725	Ctie du cash reçu en garantie	Disponibilités	-250,000.0000000000	EUR							-250,000.00			-0.1500%
4130100	Coupons détachés / obligation	Disponibilités	13,321.9200000000	EUR							13,321.92			0.0100%
4161000	Ctie cash donné en garantie	Disponibilités	270,000.0000000000	EUR							270,000.00			0.1700%
41610014	Ctie cash donné en garantie	Disponibilités	270,000.0000000000	EUR							270,000.00			0.1700%
41610025	Ctie cash donné en garantie	Disponibilités	250,000.0000000000	EUR							250,000.00			0.1500%
4161004	Ctie cash donné en garantie	Disponibilités	1,031,757.9400000000	EUR							1,031,757.94			0.6400%
4630100	Frais et commissions à payer	Disponibilités	-26,824.1200000000	EUR							-26,824.12			-0.0200%
4630300	FDG fixes N-1 à payer	Disponibilités	-36,875.6600000000	EUR							-36,875.66			-0.0200%
4881000	Prov honoraires CAC	Disponibilités	-667.3300000000	EUR							-667.33			0.0000%
4882000	Prov frais valorisateur	Disponibilités	-1,404.0300000000	EUR							-1,404.03			0.0000%
4884000	Prov frais dépositaire	Disponibilités	-2,527.2700000000	EUR							-2,527.27			0.0000%
4885030	Prov frais de gest financ 44C	Disponibilités	-2,667.4900000000	EUR							-2,667.49			0.0000%
4885100	Prov frais de gest financ 1C	Disponibilités	-3,087.0400000000	EUR							-3,087.04			0.0000%
4885220	Prov frais de gest financ 27C	Disponibilités	-25,729.4700000000	EUR							-25,729.47			-0.0200%
4889030	Frais de fonctionnement 44C	Disponibilités	-71.3200000000	EUR							-71.32			0.0000%
4889100	Frais de fonctionnement 1C	Disponibilités	-137.8100000000	EUR							-137.81			0.0000%
4889220	Frais de fonctionnement 27C	Disponibilités	-2,598.9300000000	EUR							-2,598.93			0.0000%
4898030	Prov FDG variables acquis 44C	Disponibilités	-195.1200000000	EUR							-195.12			0.0000%

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4898100	Prov FDG variables acquis 1C	Disponibilités	-387.9900000000	EUR							-387.99			0.0000%
5110300	Cash BP2S BNP PARIBAS SECURITIES SERVICES	Disponibilités	3,899,855.1800000000	EUR							3,899,855.18			2.4000%
51103025	Cash BP2S	Disponibilités	-250,000.0000000000	EUR							-250,000.00			-0.1500%
5110380	Cash Newedge NEWEDGE	Disponibilités	1,867,604.8800000000	EUR							1,867,604.88			1.1500%
5110384	Cash Newedge	Disponibilités	-1,031,757.9400000000	EUR							-1,031,757.94			-0.6400%
51300025	Cash collat reçu	Disponibilités	250,000.0000000000	EUR							250,000.00			0.1500%
		<b>Total devise :</b>	<b>7,153,591.3100000000</b>	<b>EUR</b>							<b>7,153,591.31</b>			<b>4.4200%</b>
5110300	Cash BP2S BNP PARIBAS SECURITIES SERVICES	Disponibilités	-45.4200000000	GBP							-51.36			0.0000%
5110380	Cash Newedge NEWEDGE	Disponibilités	153,092.9900000000	GBP							173,113.57			0.1100%
		<b>Total devise :</b>	<b>153,047.5700000000</b>	<b>GBP</b>							<b>173,062.21</b>			<b>0.1100%</b>
5110300	Cash BP2S BNP PARIBAS SECURITIES SERVICES	Disponibilités	9,303.0000000000	JPY							71.94			0.0000%
5110380	Cash Newedge NEWEDGE	Disponibilités	1,832,237.0000000000	JPY							14,167.84			0.0100%
		<b>Total devise :</b>	<b>1,841,540.0000000000</b>	<b>JPY</b>							<b>14,239.78</b>			<b>0.0100%</b>
5110300	Cash BP2S BNP PARIBAS SECURITIES SERVICES	Disponibilités	-4,064.9600000000	SEK							-389.18			0.0000%
		<b>Total devise :</b>	<b>-4,064.9600000000</b>	<b>SEK</b>							<b>-389.18</b>			<b>0.0000%</b>
3510000	Appels de marge	Disponibilités	171,882.3200000000	USD							147,216.24			0.0900%
4161004	Ctie cash donné en garantie	Disponibilités	208,150.0000000000	USD							178,279.30			0.1100%
5110300	Cash BP2S BNP PARIBAS SECURITIES SERVICES	Disponibilités	227.1200000000	USD							194.53			0.0000%
5110380	Cash Newedge NEWEDGE	Disponibilités	-54,027.2400000000	USD							-46,274.03			-0.0300%
5110384	Cash Newedge	Disponibilités	-208,150.0000000000	USD							-178,279.30			-0.1100%
		<b>Total devise :</b>	<b>118,082.2000000000</b>	<b>USD</b>							<b>101,136.74</b>			<b>0.0600%</b>
	<b>Total instrument:</b>	<b>Disponibilités</b>									<b>7,480,739.28</b>			<b>4.6200%</b>
Code valeur	Lib. court valeur	Libellé type instrument	Quantité	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	% AN
BE6277215545	AG INSURANCE 15-30/06/2047 FRN	Obligations	200,000.0000000000	EUR		104.554450	97.64	29/06/2018	Con	209,108.90	195,341.86	57.53	-13,767.04	0.1200%
BE6298043272	BELFIUS BANK SA 0.75% 17-12/09/2022	Obligations	1,000,000.0000000000	EUR		100.981479	99.75	29/06/2018	Con	1,009,814.79	1,003,557.70	6,041.10	-6,257.09	0.6200%
DE0001030542	DEUTSCHLAND I/L 0.1% 12-15/04/2023	Obligations	8,200,000.0000000000	EUR		106.864178	108.38	29/06/2018	Con	9,340,685.73	9,475,217.99	1,891.82	134,532.26	5.8300%
DE0001030559	DEUTSCHLAND I/L 0.5% 14-15/04/2030	Obligations	3,500,000.0000000000	EUR		115.234860	118.91	29/06/2018	Con	4,195,436.23	4,333,338.72	3,940.01	137,902.49	2.6700%

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DE0001030567	DEUTSCHLAND I/L 0.1% 15-15/04/2026	Obligations	3,500,000.0000000000	EUR		108.735435	111.58	29/06/2018	Con	3,948,341.32	4,052,388.46	785.92	104,047.14	2.4900%
DE000A13R7Z7	ALLIANZ SE 14-29/09/2049 FRN	Obligations	200,000.0000000000	EUR		108.922605	104.49	29/06/2018	Con	217,845.21	214,306.43	5,326.03	-3,538.78	0.1300%
ES00000128O1	SPANISH GOVT 0.4% 17-30/04/2022	Obligations	10,500,000.0000000000	EUR		101.249356	101.15	29/06/2018	Con	10,631,182.40	10,628,009.38	7,364.38	-3,173.02	6.5400%
ES00000128X2	SPANISH GOVT 0.05% 17-31/01/2021	Obligations	8,700,000.0000000000	EUR		100.309754	100.32	29/06/2018	Con	8,726,948.60	8,729,663.42	1,823.42	2,714.82	5.3700%
ES0000012A89	SPANISH GOVT 1.45% 17-31/10/2027	Obligations	5,000,000.0000000000	EUR		103.143671	101.75	29/06/2018	Con	5,157,183.56	5,136,064.38	48,664.38	-21,119.18	3.1600%
FR0011427848	FRANCE O.A.T. I/L 0.25% 13-25/07/2024	Obligations	5,000,000.0000000000	EUR		107.456879	110.57	29/06/2018	Con	5,618,705.29	5,794,024.47	12,284.10	175,319.18	3.5700%
FR0011896513	GROUPAMA SA 14-28/05/2049 FRN	Obligations	100,000.0000000000	EUR		115.174660	111.07	29/06/2018	Con	115,174.66	111,702.07	628.77	-3,472.59	0.0700%
FR0011942283	ENGIFP 14-02/06/2049 FRN	Obligations	1,000,000.0000000000	EUR		114.794521	105.09	29/06/2018	Con	1,147,945.21	1,054,170.30	3,291.10	-93,774.91	0.6500%
FR0011982776	FRANCE O.A.T. I/L 0.7% 14-25/07/2030	Obligations	4,000,000.0000000000	EUR		115.046052	118.40	29/06/2018	Con	4,750,573.63	4,916,230.26	27,162.74	165,656.63	3.0300%
FR0012199123	SCOR SE 14-29/10/2049 FRN	Obligations	200,000.0000000000	EUR		111.993495	106.38	29/06/2018	Con	223,986.99	218,589.04	5,839.04	-5,397.95	0.1300%
FR0012222297	CRDT AGR ASSR 14-31/10/2049 FRN	Obligations	200,000.0000000000	EUR		111.352500	104.47	29/06/2018	Con	222,705.00	215,412.20	6,475.00	-7,292.80	0.1300%
FR0012317758	CNP ASSURANCES 14-29/11/2049 FRN	Obligations	300,000.0000000000	EUR		108.577740	102.32	29/06/2018	Con	325,733.22	314,425.26	7,463.01	-11,307.96	0.1900%
FR0012329845	BNP PARIBAS 14-31/12/2049 FRN	Obligations	300,000.0000000000	EUR		109.026370	103.71	29/06/2018	Con	327,079.11	318,409.04	7,290.74	-8,670.07	0.2000%
FR0012383982	SOGECAP SA 14-29/12/2049 FRN	Obligations	300,000.0000000000	EUR		106.856850	102.57	29/06/2018	Con	320,570.55	312,299.50	4,577.05	-8,271.05	0.1900%
FR0012444750	CRDT AGR ASSR 15-29/01/2049 FRN	Obligations	200,000.0000000000	EUR		108.588355	103.38	29/06/2018	Con	217,176.71	210,732.36	3,982.19	-6,444.35	0.1300%
FR0013067196	SCOR SE 15-08/06/2046 FRN	Obligations	800,000.0000000000	EUR		111.852740	101.71	29/06/2018	Con	894,821.92	815,322.24	1,643.84	-79,499.68	0.5000%
FR0013179314	SCOR SE 16-27/05/2048	Obligations	200,000.0000000000	EUR		108.549245	105.11	29/06/2018	Con	217,098.49	210,958.33	734.93	-6,140.16	0.1300%
FR0013179553	JCDECAUX SA 1% 16-01/06/2023	Obligations	1,000,000.0000000000	EUR		102.878164	101.77	29/06/2018	Con	1,028,781.64	1,018,623.11	876.71	-10,158.53	0.6300%
FR0013201084	BUREAU VERITAS 1.25% 16-07/09/2023	Obligations	800,000.0000000000	EUR		102.709589	101.07	29/06/2018	Con	821,676.71	816,730.98	8,191.78	-4,945.73	0.5000%
FR0013213709	WENDEL SA 1% 16-20/04/2023	Obligations	1,000,000.0000000000	EUR		102.537233	100.28	29/06/2018	Con	1,025,372.33	1,004,853.40	2,027.40	-20,518.93	0.6200%
FR0013213832	CNP ASSURANCES 1.875% 16-20/10/2022	Obligations	2,200,000.0000000000	EUR		100.105364	101.95	29/06/2018	Con	2,202,318.00	2,271,905.10	28,931.51	69,587.10	1.4000%
FR0013232444	GROUPAMA SA 6% 17-23/01/2027	Obligations	100,000.0000000000	EUR		124.069180	118.97	29/06/2018	Con	124,069.18	121,613.88	2,646.58	-2,455.30	0.0700%
FR0013251329	FROMAGERIES BEL 1.5% 17-18/04/2024	Obligations	1,300,000.0000000000	EUR		103.560959	101.70	29/06/2018	Con	1,346,292.47	1,326,171.71	4,060.27	-20,120.76	0.8200%

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FR0013259116	SEB SA 1.5% 17-31/05/2024	Obligations	800,000.0000000000	EUR		103.022246	100.44	29/06/2018	Con	824,177.97	804,592.77	1,084.93	-19,585.20	0.5000%
FR0013287273	ILIAD 1.5% 17-14/10/2024	Obligations	600,000.0000000000	EUR		101.583562	96.42	29/06/2018	Con	609,501.37	585,029.61	6,509.59	-24,471.76	0.3600%
FR0013310505	ENGIE 18-31/12/2049 FRN	Obligations	700,000.0000000000	EUR		99.376000	93.78	29/06/2018	Con	695,632.00	658,543.10	2,056.85	-37,088.90	0.4100%
FR0013312154	CRDT AGR ASSR 18-29/01/2048 FRN	Obligations	300,000.0000000000	EUR		99.983000	90.38	29/06/2018	Con	299,949.00	274,476.08	3,344.18	-25,472.92	0.1700%
FR0013320033	SOCIETE GENERALE 18-23/02/2028 FRN	Obligations	1,100,000.0000000000	EUR		99.918000	96.43	29/06/2018	Con	1,099,098.00	1,066,117.10	5,386.99	-32,980.90	0.6600%
FR0013330529	UNIBAIL-RODAMCO 18-31/12/2049 FRN	Obligations	600,000.0000000000	EUR		100.000000	97.97	29/06/2018	Con	600,000.00	590,220.83	2,408.33	-9,779.17	0.3600%
IT0003493258	ITALY BTPS 4.25% 03-01/02/2019	Obligations	6,000,000.0000000000	EUR		108.817834	102.45	29/06/2018	Con	6,529,070.06	6,254,011.80	107,071.80	-275,058.26	3.8500%
IT0004634132	ITALY BTPS 3.75% 10-01/03/2021	Obligations	5,000,000.0000000000	EUR		114.799420	107.16	29/06/2018	Con	5,739,971.00	5,421,333.50	63,179.50	-318,637.50	3.3400%
PTOTEAOE0021	PORTUGUESE OTS 4.95% 08-25/10/2023	Obligations	5,000,000.0000000000	EUR		120.001386	122.50	29/06/2018	Con	6,000,069.32	6,295,348.63	170,198.63	295,279.31	3.8700%
PTOTEQOE0015	PORTUGUESE OTS 5.65% 13-15/02/2024	Obligations	2,000,000.0000000000	EUR		119.234296	126.73	29/06/2018	Con	2,384,685.91	2,577,307.29	42,723.29	192,621.38	1.5900%
PTOTESOE0013	PORTUGUESE OTS 2.2% 15-17/10/2022	Obligations	4,000,000.0000000000	EUR		100.864155	107.85	29/06/2018	Con	4,034,566.21	4,376,519.84	62,443.84	341,953.63	2.6900%
PTOTEUOE0019	PORTUGUESE OTS 4.125% 17-14/04/2027	Obligations	2,000,000.0000000000	EUR		109.479257	120.46	29/06/2018	Con	2,189,585.14	2,427,282.19	18,082.19	237,697.05	1.4900%
XS0802995166	ABN AMRO BANK NV 7.125% 12-06/07/2022	Obligations	1,000,000.0000000000	EUR		131.951452	123.44	29/06/2018	Con	1,319,514.52	1,305,100.58	70,664.38	-14,413.94	0.8000%
XS0878743623	AXA SA 13-04/07/2043 FRN	Obligations	800,000.0000000000	EUR		123.421986	114.19	29/06/2018	Con	987,375.89	954,439.79	40,887.67	-32,936.10	0.5900%
XS1028599287	ORANGE 14-29/12/2049 FRN	Obligations	1,000,000.0000000000	EUR		123.614589	110.89	29/06/2018	Con	1,236,145.89	1,129,923.50	21,000.00	-106,222.39	0.7000%
XS1044578273	DANSKE BANK A/S 14-31/10/2049 FRN	Obligations	800,000.0000000000	EUR		109.634753	105.13	29/06/2018	Con	877,078.02	852,120.11	11,060.11	-24,957.91	0.5200%
XS1057340009	TURKEY REP OF 4.125% 14-11/04/2023	Obligations	3,000,000.0000000000	EUR		111.834863	102.00	29/06/2018	Con	3,355,045.89	3,088,140.41	28,140.41	-266,905.48	1.9000%
XS1069439740	AXA SA 14-20/05/2049 FRN	Obligations	201,000.0000000000	EUR		109.319179	102.60	29/06/2018	Con	219,731.55	211,946.27	5,718.86	-7,785.28	0.1300%
XS1076781589	NN GROUP NV 14-29/06/2049 FRN	Obligations	200,000.0000000000	EUR		111.903080	103.67	29/06/2018	Con	223,806.16	207,826.25	479.45	-15,979.91	0.1300%
XS111123987	HSBC HOLDINGS 14-29/12/2049 FRN	Obligations	1,500,000.0000000000	EUR		109.911989	105.30	29/06/2018	Con	1,648,679.84	1,602,897.41	23,325.41	-45,782.43	0.9900%
XS1134541306	AXA SA 14-29/11/2049 FRN	Obligations	200,000.0000000000	EUR		110.164020	103.60	29/06/2018	Con	220,328.04	212,345.83	5,139.50	-7,982.21	0.1300%
XS1180651587	ACHMEA BV 15-29/12/2049 FRN	Obligations	200,000.0000000000	EUR		105.672190	100.78	29/06/2018	Con	211,344.38	205,038.86	3,469.86	-6,305.52	0.1300%
XS1190987427	DANSKE BANK A/S 15-29/10/2049 FRN	Obligations	800,000.0000000000	EUR		111.475219	109.03	29/06/2018	Con	891,801.75	883,560.55	11,300.55	-8,241.20	0.5400%
XS1195574881	SOCIETE GENERALE 2.625% 15-27/02/2025	Obligations	500,000.0000000000	EUR		111.110766	102.97	29/06/2018	Con	555,553.83	519,373.90	4,530.82	-36,179.93	0.3200%
XS1246732249	LB BADEN-WUERT 3.625% 15-16/06/2025	Obligations	800,000.0000000000	EUR		115.450124	108.75	29/06/2018	Con	923,600.99	871,347.92	1,350.68	-52,253.07	0.5400%

**Fonds: LF MODERATE MULTIBONDS (PFP018) EUR**
**Dernière date de VL: 29/06/2018**

Code valeur	Lib. court valeur	Libellé type instrument	Quantité	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	% AN
XS1293505639	ASR NEDERLAND NV 15-29/09/2045 FRN	Obligations	1,000,000.0000000000	EUR		122.001959	110.85	29/06/2018	Con	1,220,019.59	1,147,393.84	38,893.84	-72,625.75	0.7100%
XS1346228577	AXA SA 16-06/07/2047 FRN	Obligations	200,000.0000000000	EUR		106.426850	100.96	29/06/2018	Con	212,853.70	208,616.85	6,694.52	-4,236.85	0.1300%
XS1373987707	LYB INT FINANCE 1.875% 16-02/03/2022	Obligations	2,000,000.0000000000	EUR		103.023576	104.39	29/06/2018	Con	2,060,471.51	2,100,464.29	12,636.99	39,992.78	1.2900%
XS1400626690	COOPERATIEVE RAB 16-29/12/2049 FRN	Obligations	1,200,000.0000000000	EUR		118.262089	112.68	29/06/2018	Con	1,419,145.07	1,353,028.85	868.85	-66,116.22	0.8300%
XS1413581205	TOTAL SA 16-29/12/2049	Obligations	800,000.0000000000	EUR		114.547768	107.80	29/06/2018	Con	916,382.14	866,321.85	3,906.85	-50,060.29	0.5300%
XS1547407830	BNP PARIBAS 1.125% 17-10/10/2023	Obligations	2,545,000.0000000000	EUR		99.319000	100.10	29/06/2018	Con	2,527,668.55	2,568,501.49	20,865.51	40,832.94	1.5800%
XS1548444816	SANTANDER ISSUAN 3.125% 17-19/01/2027	Obligations	800,000.0000000000	EUR		98.930000	102.37	29/06/2018	Con	791,440.00	830,249.85	11,301.37	38,809.85	0.5100%
XS1564394796	ING GROEP NV 17-15/02/2029	Obligations	800,000.0000000000	EUR		109.543439	102.75	29/06/2018	Con	876,347.51	829,540.20	7,561.64	-46,807.31	0.5100%
XS1586555861	VOLKSWAGEN INTFN 1.125% 17-02/10/2023	Obligations	1,000,000.0000000000	EUR		102.816575	100.07	29/06/2018	Con	1,028,165.75	1,009,145.06	8,445.21	-19,020.69	0.6200%
XS1629658755	VOLKSWAGEN INTFN 17-31/12/2049	Obligations	800,000.0000000000	EUR		103.280781	97.71	29/06/2018	Con	826,246.25	793,566.79	11,894.79	-32,679.46	0.4900%
XS1757377400	ALLIANDER 18-31/12/2049 FRN	Obligations	1,000,000.0000000000	EUR		99.790000	98.19	29/06/2018	Con	997,900.00	981,983.56	133.56	-15,916.44	0.6000%
XS1759603761	PROSEGUR SA 1% 18-08/02/2023	Obligations	500,000.0000000000	EUR		99.560000	99.45	29/06/2018	Con	497,800.00	499,231.65	1,986.30	1,431.65	0.3100%
XS1789623029	EURONEXT NV 1% 18-18/04/2025	Obligations	644,000.0000000000	EUR		99.684000	100.53	29/06/2018	Con	641,964.96	648,765.98	1,340.93	6,801.02	0.4000%
<b>Total devise :</b>				<b>EUR</b>						<b>122,059,345.61</b>	<b>122,031,715.97</b>	<b>1,042,089.53</b>	<b>-27,629.64</b>	<b>75.1100%</b>
US912810QV35	US TSY INFL IX N/B 0.75% 12-15/02/2042	Obligations	5,000,000.0000000000	USD		93.774042	97.78	29/06/2018	Con	4,220,916.68	4,657,306.95	13,479.69	436,390.27	2.8700%
US9128283R96	US TSY INFL IX N/B 0.5% 18-15/01/2028	Obligations	5,500,000.0000000000	USD		96.151217	97.87	29/06/2018	Con	4,528,951.76	4,694,652.30	11,104.42	165,700.54	2.8900%
<b>Total devise :</b>				<b>USD</b>						<b>8,749,868.44</b>	<b>9,351,959.25</b>	<b>24,584.11</b>	<b>602,090.81</b>	<b>5.7600%</b>
<b>Total instrument</b>		<b>Obligations</b>								<b>130,809,214.05</b>	<b>131,383,675.22</b>	<b>1,066,673.64</b>	<b>574,461.17</b>	<b>80.8700%</b>
OEU8 - 227	EURO-BOBL FUTURE 06/09/2018	Futures	-75.0000000000	EUR	V	131.360000	132.17	29/06/2018	Con	-9,852,000.00	-60,750.00	0.00	-60,750.00	-0.0400%
RXU8 - 226	EURO-BUND FUTURE 06/09/2018	Futures	-297.0000000000	EUR	V	160.433041	162.55	29/06/2018	Con	-47,648,613.12	-628,736.88	0.00	-628,736.88	-0.3900%
RXU8 - 231	EURO-BUND FUTURE 06/09/2018	Futures	-78.0000000000	EUR	V	159.679025	162.55	29/06/2018	Con	-12,454,963.95	-223,936.05	0.00	-223,936.05	-0.1400%
RXU8 - 233	EURO-BUND FUTURE 06/09/2018	Futures	-16.0000000000	EUR	V	161.140000	162.55	29/06/2018	Con	-2,578,240.00	-22,560.00	0.00	-22,560.00	-0.0100%
<b>Total devise :</b>				<b>EUR</b>						<b>-72,533,817.07</b>	<b>-935,982.93</b>	<b>0.00</b>	<b>-935,982.93</b>	<b>-0.5800%</b>
TYU8 COMB - 218	US 10YR NOTE FUT (CBT) 19/09/2018	Futures	-69.0000000000	USD	V	119.546870	120.19	29/06/2018	Con	-7,133,114.87	-37,860.02	0.00	-37,860.02	-0.0200%
USU8 COMB - 234	US LONG BOND FUT (CBT) 19/09/2018	Futures	-59.0000000000	USD	V	142.835938	145.00	29/06/2018	Con	-7,217,374.17	-109,356.91	0.00	-109,356.91	-0.0700%



Fonds: LF MODERATE MULTIBONDS (PFP018) EUR

Dernière date de VL: 29/06/2018

Code valeur	Lib. court valeur	Libellé type instrument	Quantité	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	% AN
				Total devise :		USD				-14,350,489.04	-147,216.93	0.00	-147,216.93	-0.0900%
Total instrument: Futures										-86,884,306.11	-1,083,199.86	0.00	-1,083,199.86	-0.6700%
EURUSD28091833PFP0	Contrat d achat a terme Achat EUR 10,206,589.08 Vente USD	Change à Terme	10,206,589.0800000000	EUR	A	1.165914	1.18			10,206,589.08	85,147.68		85,147.68	0.0500%
USDEUR28091834PFP0	Contrat d achat a terme Achat USD 450,000.00 Vente EUR 386	Change à Terme	-386,017.9200000000	EUR	V	0.857818	1.18			-386,017.92	0.00			0.0000%
Total devise :				EUR						9,820,571.16	85,147.68		85,147.68	0.0500%
EURUSD28091833PFP0	Contrat d achat a terme Achat EUR 10,206,589.08 Vente USD	Change à Terme	-11,900,000.0000000000	USD	V	1.165914	1.18			-10,206,589.08	0.00			0.0000%
USDEUR28091834PFP0	Contrat d achat a terme Achat USD 450,000.00 Vente EUR 386	Change à Terme	450,000.0000000000	USD	A	0.857818	1.18			386,017.92	-3,274.34		-3,274.34	0.0000%
Total devise :				USD						-9,820,571.16	-3,274.34		-3,274.34	0.0000%
Total instrument: Change à Terme										0.00	81,873.34		81,873.34	0.0500%
CR1PFP018	Ctïe du cash reçu en garantie	Garanties	-250,000.0000000000	EUR		1.000000	1.00	29/06/2018		-250,000.00	0.00		0.00	0.0000%
CS10PFP018	Ctïe cash donné en garantie	Garanties	270,000.0000000000	EUR		1.000000	1.00	29/06/2018		270,000.00	0.00		0.00	0.0000%
CS11PFP018	Ctïe cash donné en garantie	Garanties	270,000.0000000000	EUR		1.000000	1.00	29/06/2018		270,000.00	0.00		0.00	0.0000%
CS6PFP018	Ctïe cash donné en garantie	Garanties	1,031,757.9400000000	EUR		1.000000	1.00	29/06/2018		1,031,757.94	0.00		0.00	0.0000%
CS9PFP018	Ctïe cash donné en garantie	Garanties	250,000.0000000000	EUR		1.000000	1.00	29/06/2018		250,000.00	0.00		0.00	0.0000%
Total devise :				EUR						1,571,757.94	0.00		0.00	0.0000%
CS7PFP018	Ctïe cash donné en garantie	Garanties	208,150.0000000000	USD		1.000000	1.17	29/06/2018		173,839.48	0.00		4,439.82	0.0000%
Total devise :				USD						173,839.48	0.00		4,439.82	0.0000%
Total instrument: Garanties										1,745,597.42	0.00		4,439.82	0.0000%
363321#	INTEREST RATE SWAP (C)	IRS/CDS	5,000,000.0000000000	USD	A	0.000000	0.00	29/06/2018		4,282,471.84	402,381.05	0.00	402,381.05	0.2500%
363321#	INTEREST RATE SWAP (C)	IRS/CDS	-5,000,000.0000000000	USD	V	0.000000	0.00	29/06/2018		-4,282,471.84	0.00	0.00	0.00	0.0000%
Total devise :				USD						0.00	402,381.05	0.00	402,381.05	0.2500%
Total instrument: IRS/CDS										0.00	402,381.05	0.00	402,381.05	0.2500%
ES0L01811162	LETRAS 0% 17-16/11/2018	TCN	8,500,000.0000000000	EUR		100.304407	100.20	29/06/2018	Con	8,525,874.61	8,517,119.43	0.00	-8,755.18	5.2400%
Total devise :				EUR						8,525,874.61	8,517,119.43	0.00	-8,755.18	5.2400%
Total instrument: TCN										8,525,874.61	8,517,119.43	0.00	-8,755.18	5.2400%
FR0010609115	LA FRANCAISE TRESORERIE-I	OPCVM	145.0000000000	EUR		108,215.190000	108,213.76	28/06/2018	Con	15,691,202.55	15,690,995.20	0.00	-207.35	9.6600%



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**Dernière date de VL: 29/06/2018**

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		Total devise :		EUR						15,691,202.55	15,690,995.20	0.00	-207.35	9.6600%
		Total instrument: OPCVM								15,691,202.55	15,690,995.20	0.00	-207.35	9.6600%
<b>FONDS:</b>	<b>LF MODERATE MULTIBONDS (PFP018) EUR</b>									<b>69,887,582.52</b>	<b>162,473,583.66</b>	<b>1,066,673.64</b>	<b>-29,007.01</b>	<b>100.0200%</b>