



SYCOMORE SELECTION RESPONSABLE

Semi-Annual Report as at 29 September
2023

Legal Form: French Fonds Commun de Placement (FCP)

Management Company: SYCOMORE ASSET MANAGEMENT SA
14, Avenue Hoche - 75008 Paris, France

Depositary: BNP PARIBAS SA

Statutory Auditor: PriceWaterHouseCoopers Audit

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SYCOMORE SELECTION RESPONSABLE

Assets

	Net asset value (k€)
Eligible securities referred to in 1° of I of Article L. 214-20 and 1° of I of Article L. 214-24-55 of the French Monetary and Financial Code	
Equity securities issued by corporations	519,327.96
Debt securities, excluding commercial paper and certificates of deposit	-
Bank accounts	25,513.20
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	-
Temporary securities transactions	-
Financial futures instruments	-
Other financial instruments	-
Receivables	4,258.24
- Foreign exchange currency forwards	131.05
- Other	4,127.19
Total assets held by the UCI	549,099.39
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Financial futures instruments	-
Debt	-11,991.27
- Foreign exchange currency forwards	-129.41
- Other	-11,861.86
Financial accounts	-
Net asset value	537,108.12

SYCOMORE SELECTION RESPONSABLE

Portfolio Breakdown by Currency

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations DKK		
EUR	2.58	2.52
SEK	91.54	89.54
Debt securities, excluding commercial paper and certificates of deposit	1.52	1.49
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations GBP		
Debt securities, excluding commercial paper and certificates of deposit	1.05	1.03
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	96.69	94.58

Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations	6.29	6.16
- Insurance	0.54	0.53
- Other credit institutions	11.85	11.59
- Banks and insurance	2.29	2.24
- Consumer goods	2.40	2.35
- Wood and Commodities	1.66	1.62
- Offices	3.77	3.69
- Buildings and building materials	0.96	0.94
- Retail - Shops	5.84	5.72
- Energy distribution	10.99	10.75
- Electricity - Electronics	5.18	5.06
- Machines and Vehicles	5.62	5.49
- Computer software	6.12	5.98
- Chemicals	15.36	15.02
- Pharmaceuticals	4.00	3.91
- Diversified services	7.72	7.55
- Telecommunication	5.05	4.94
- Clothing and apparel		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations		
- Consumer goods		
Debt securities, excluding commercial paper and certificates of deposit	1.05	1.03
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		

Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
Other assets: the assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	96.69	94.58

Portfolio Breakdown by Country

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations	16.38	16.02
- Germany	1.78	1.74
- Belgium	2.58	2.52
- Denmark	6.47	6.33
- Spain	46.35	45.33
- France	2.68	2.62
- Ireland	6.11	5.98
- Italy	9.92	9.70
- The Netherlands	0.68	0.66
- United Kingdom	1.52	1.49
- Sweden	1.17	1.15
- Switzerland		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations		
- United Kingdom		
Debt securities, excluding commercial paper and certificates of deposit	1.05	1.03
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		

Portfolio Breakdown by Country

	% Net assets	% Total assets
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	96.69	94.58

Changes in the Composition of the Portfolio

	Acquisitions	Disposals
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations	173,108,502.40	163,568,230.65
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	5,848,119.88	4,519,619.65
	-	-
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
Total operations	178,956,622.28	168,087,850.30

SYCOMORE SELECTION RESPONSABLE

Net asset value, number of units and dividends

ISIN Code	Unit Class	Unit Type	Unit Class Net assets	Number of securities	Unit Class Net asset value	Unit Currency
FR0010971705	I	A	278,885,564.07	613,877.44724	454.30	EUR
FR0010971721	RP	A	31,987,263.90	79,886.68399	400.40	EUR
FR0011169341	R	A	70,453,195.55	174,218.53002	404.39	EUR
FR0012719524	ID	D	122,936,643.09	296,207.41713	415.03	EUR
FR0013076452	A	A	32,538,325.36	227,392.67477	143.09	EUR
FR0013277175	ID2	D	181,595.05	1,724.50060	105.30	EUR
FR0013320306	R USD H	A	54,041.67	500.00076	114.43	USD
FR0013320314	I USD H	A	71,495.87	597.00000	126.79	USD

Div. distrib. date	ISIN Code	Unit Class	Unit Type	Net amount per unit	Tax credit per unit	Gross amount per unit
24/07/23	FR0012719524	ID	D	6.10	-	6.10
24/07/23	FR0013277175	ID2	D	1.54	-	1.54

This interim report has not been certified by the statutory auditor of the UCI.