

R-CO 4CHANGE CLIMATE CREDIT EURO

MUTUAL FUND (*Fonds commun de placement*)

**STATUTORY AUDITOR'S REPORT ON THE ANNUAL FINANCIAL
STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020**

PATRICIA CHÂTEL

AUDITING FIRM, MEMBER OF THE REGIONAL BODY OF STATUTORY AUDITORS OF

VERSAILLES DSFA- 7, LES COURLIS - 78170 - LA CELLE-SAINT-CLOUD

To the unitholders,

I- Opinion

In accordance with the assignment entrusted to us by the Board of Directors of the fund's management company, we audited the annual financial statements of the R-co 4Change Climate Credit Euro mutual fund for the financial year ended on 31 December 2020, as attached to this report.

We certify that, in accordance with French accounting rules and principles, the annual financial statements are consistent and accurate and present a true and fair view of the results of the operations for the past accounting period and of the UCITS's financial situation and assets and liabilities at the end of said period.

II- Basis of the opinion

Audit reference standard

We conducted our audit in accordance with the generally accepted auditing standards in France. We believe that the audit evidence we have obtained provides a sufficient and appropriate basis for our audit opinion.

Our responsibilities according to these standards are described in the section "Statutory auditor's responsibilities for the audit of the annual financial statements" of this report.

Independence

We carried out our audit assignment in accordance with the independence rules set out in the French Commercial Code and Code of Ethics for the Statutory Auditor profession, for the period from 1 January 2020 to the date of issue of our report.

III. Basis for our assessments

The global crisis resulting from the COVID-19 pandemic creates special conditions for the preparation and audit of the financial statements for this financial year. This crisis and the exceptional measures taken in the context of the state of public health emergency have multiple consequences for the funds, their investments and the valuation of their assets and liabilities. Some of these measures, such as travel restrictions and remote working, have also had an impact on the operational management of the funds and the performance of the audits.

Pursuant to the provisions of Articles L. 823-9 and R. 823-7 of the French commercial code concerning the basis for our assessments, we hereby inform you that, in our professional judgement, the most significant assessments that we conducted pertain to the appropriateness of the accounting principles applied, the reasonableness of the significant estimates made, and the overall presentation of the financial statements, on which we have no comments to make.

These assessments contributed to the audit of the annual financial statements, taken as a whole, and to the formation of our opinion expressed above. We do not express an opinion on items in these annual financial statements viewed in isolation.

IV. Verification of the management report and other documents provided to unitholders

We also performed the specific verifications required by the applicable laws and regulations in accordance with the professional standards applicable in France.

We have no comments to make as to the fair presentation and consistency with the annual financial statements of the information given in the management report of the board of directors and in the other documents sent to the unitholders regarding the financial position and the annual financial statements.

V- Responsibilities of management and members of the corporate governance body concerning the annual financial statements

Management is responsible for preparing annual financial statements presenting a true and fair view in accordance with French accounting rules and principles and implementing the internal controls that it deems necessary for the preparation of annual financial statements free of any material misstatements, whether due to fraud or error.

In connection with the preparation of the annual financial statements, Management is responsible for assessing the UCITS's ability to continue its operations, providing information on matters relating to the continued operations, where this is relevant, and preparing financial statements on a going-concern basis, unless the management company intends to wind up the UCITS or discontinue its operations.

The annual financial statements were approved by the board of directors of the management company.

VI- Statutory auditor's responsibilities for the audit of the annual financial statements

It is our responsibility to prepare a report on the annual financial statements. Our goal is to obtain reasonable assurance that the annual financial statements taken as a whole do not contain any material misstatements. Reasonable assurance is a high level of assurance but is not a guarantee that an audit performed in accordance with the professional auditing standards will always detect any material misstatement. Misstatements may arise as a result of fraud or error and must be regarded as being material if it can reasonably be expected that they, individually or in the aggregate, will affect the financial decisions made by users of the financial statements on the basis of the financial statements.

As specified in Article L.823-10-1 of the French commercial code, our role of certifying the financial statements is not to guarantee the viability or the quality of the management of your

As part of an audit performed in accordance with the professional auditing standards applicable in France, the statutory auditor uses professional judgement throughout this audit. In addition:

- the statutory auditor identifies and assesses the risks that the annual financial statements contain material misstatements, whether due to fraud or error, and defines and implements audit procedures for such risks and collects evidence considered sufficient and appropriate to serve as the basis of its opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, as fraud may involve conspiracy, forgery, deliberate omission, misrepresentation, or non-observance of internal controls;
- the statutory auditor obtains an understanding of the internal controls of relevance to the audit in order to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the internal controls;
- the statutory auditor assesses the appropriateness of the accounting methods used and the reasonableness of the accounting estimates made by Management, as well as the information concerning them provided in the annual financial statements;
- the statutory auditor assesses whether the accounting convention of going concern applied by Management is appropriate and, according to the collected evidence, whether there is any material uncertainty related to events or circumstances likely to call into question the UCITS's ability to continue its operation. This assessment is based on the evidence collected up to the date of the statutory auditor's report. However, subsequent circumstances or events could jeopardise the continuity of operations. If a material uncertainty is found, the statutory auditor must draw the attention of the readers of its report to the information provided in the annual financial statements about this uncertainty or, if such information is not provided or is not relevant, must express a qualified certification or a refusal to certify;
- the statutory auditor assesses the overall presentation of the annual financial statements and whether they reflect the underlying transactions and events so as to give a true and fair view.

Drawn up in La Celle-Saint-
Cloud, 24 February 2021

Patricia Châtel, Auditing
firm, member of the
regional body of statutory
auditors of Versailles.



R-CO 4CHANGE CLIMATE CREDIT EURO

ANNUAL FINANCIAL STATEMENTS

31/12/2020

BALANCE SHEET – ASSETS AT 31/12/20 IN EUR

	31/12/20	31/12/19
NET FIXED ASSETS	0.00	0.00
DEPOSITS	0.00	0.00
FINANCIAL INSTRUMENTS	18 155 367.98	11 825 344.67
Equities and similar securities	0.00	0.00
Traded on a regulated or similar market	0.00	0.00
Not traded on a regulated or similar market	0.00	0.00
Bonds and similar securities	18 060 454.70	10 434 962.67
Traded on a regulated or similar market	18 060 454.70	10 434 962.67
Not traded on a regulated or similar market	0.00	0.00
Debt securities	0.00	0.00
Traded on a regulated or similar market	0.00	0.00
Negotiable debt securities	0.00	0.00
Other debt securities	0.00	0.00
Not traded on a regulated or similar market	0.00	0.00
Undertakings for collective investment	94 913.28	1 390 382.00
UCITS and general-purpose AIFS for non-professionals and equivalents in other countries	94 913.28	1 390 382.00
Other funds for non-professionals and equivalents in other EU member states	0.00	0.00
General-purpose professional funds and equivalents in other EU member States and listed securitisation special-purpose vehicles	0.00	0.00
Other professional investment funds and equivalents in other EU member States and non-listed securitisation special-purpose vehicles	0.00	0.00
Other non-European organisations	0.00	0.00
Securities financing transactions	0.00	0.00
Receivables representing securities received under repurchase agreements	0.00	0.00
Receivables representing loaned securities	0.00	0.00
Borrowed securities	0.00	0.00
Securities delivered under repurchase agreements	0.00	0.00
Other securities financing transactions	0.00	0.00
Financial derivative instruments	0.00	0.00
Transactions on a regulated or similar market	0.00	0.00
Other transactions	0.00	0.00
Other financial instruments	0.00	0.00
RECEIVABLES	0.00	0.00
Foreign exchange forward transactions	0.00	0.00
Other	0.00	0.00
FINANCIAL ACCOUNTS	2 874.86	3 428.18
Cash and cash equivalents	2 874.86	3 428.18
TOTAL ASSETS	18 158 242.84	11 828 772.85

BALANCE SHEET – LIABILITIES AT 31/12/20 IN EUR

	31/12/20	31/12/19
SHAREHOLDERS' EQUITY		
Capital	18 023 623.75	12,131 007.76
Past net gains and losses not distributed (a)	0.00	0.00
Retained earnings (a)	191.91	97.57
Net gains and losses for the year (a,b)	-36 787.53	-471 976.12
Profit (loss) for the year (a,b)	159 602.52	163 273.01
TOTAL EQUITY*	18 146 630.65	11,822 402.22
<i>* Amount representing net assets</i>		
FINANCIAL INSTRUMENTS	0.00	0.00
Disposal transactions involving financial instruments	0.00	0.00
Securities financing transactions	0.00	0.00
Debts representing securities delivered under repurchase agreements	0.00	0.00
Debts representing borrowed securities	0.00	0.00
Other securities financing transactions	0.00	0.00
Financial derivative instruments	0.00	0.00
Transactions on a regulated or similar market	0.00	0.00
Other transactions	0.00	0.00
PAYABLES	11 612.19	6 370.63
Foreign exchange forward transactions	0.00	0.00
Other	11 612.19	6 370.63
FINANCIAL ACCOUNTS	0.00	0.00
Current bank facilities	0.00	0.00
Loans	0.00	0.00
TOTAL LIABILITIES	18 158 242.84	11,828 772.85

(a) Including equalisation

(b) Less interim payout during the period

OFF-BALANCE SHEET ITEMS AT 31/12/20 IN EUR

	31/12/20	31/12/19
HEDGING TRANSACTIONS	0.00	0.00
Commitments on regulated or similar markets	0.00	0.00
Commitments on over-the-counter markets	0.00	0.00
Other commitments	0.00	0.00
OTHER TRANSACTIONS	0.00	0.00
Commitments on regulated or similar markets	0.00	0.00
Commitments on over-the-counter markets	0.00	0.00
Other commitments	0.00	0.00

INCOME STATEMENT AT 31/12/20 IN EUR

	31/12/20	31/12/19
Income from financial transactions		
Income from deposits and financial accounts	0.00	0.00
Income from equities and similar securities	0.00	0.00
Income from bonds and similar securities	268 517.11	237 724.45
Income from debt securities	0.00	0.00
Income from short-term acquisitions and disposals of securities	0.00	0.00
Income from financial derivative instruments	0.00	0.00
Other financial income	0.00	0.00
TOTAL (1)	268 517.11	237 724.45
Expenses from financial transactions		
Expenses from securities financing transactions	0.00	0.00
Expenses from financial derivative instruments	0.00	0.00
Expenses from financial debts	672.17	1 034.02
Other financial expenses	0.00	0.00
TOTAL (2)	672.17	1 034.02
INCOME FROM FINANCIAL TRANSACTIONS (1 - 2)	267 844.94	236 690.43
Other income (3)	0.00	0.00
Management fees and provision for depreciation (4)	110 545.08	73 396.17
NET INCOME FOR THE PERIOD (L. 214-17-1) (1 - 2 + 3 - 4)	157 299.86	163 294.26
Income equalisation for the period (5)	8 006.91	7 571.04
Interim income payout made during the period (6)	5 704.25	7 592.29
PROFIT OR LOSS (1 - 2 + 3 - 4 + 5 - 6)	159 602.52	163 273.01

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

1. Accounting rules and methods

The annual financial statements are presented in the form prescribed by ANC regulation 2014-01, as amended.

The general principles of accounting apply:

- true and fair view, comparability, going concern;
- accuracy, reliability;
- prudence;
- consistency of accounting methods from one period to the next.

Revenues from fixed-income securities are recognised on the basis of accrued interest.

Acquisitions and disposals of securities are recorded excluding charges.

The reference currency for the portfolio's accounting is the euro.

The duration of the accounting period is 12 months.

Events occurring during the financial year: Name change since 11 February 2020 to "R-co 4change climate credit euro" // Merger/absorption of the R-co Euro Aggregate fund on the basis of net assets as at 27 April 2020.

Information about the impact of the Covid-19 crisis

The financial statements have been prepared by the management company based on the information available in the evolving context of the Covid-19 crisis.

Asset valuation rules

Financial instruments are recognised according to the historical cost method and included on the balance sheet at their current value, which is determined by the last-known market value or, if no market exists, by all external means or through the use of financial models.

Differences between the current values used during the calculation of the net asset value and the historical costs of the securities upon their entry into the portfolio are recorded in "valuation differentials" accounts.

Values that are not in the portfolio's currency are assessed in accordance with the principle set forth below then converted into the portfolio's currency according to the currency rates in effect on the day of the assessment.

Deposits:

Deposits with a remaining life of 3 months or less are valued according to the straight-line method.

Equities, bonds and other securities traded on a regulated or similar market:

For the calculation of the net asset value, equities and other securities traded on a regulated or similar market are valued on the basis of the day's last market price.

Bonds and similar securities are valued at the closing price relayed by various providers of financial services. Interest accrued on bonds and equivalent securities is calculated until the date of the net asset value.

Equities, bonds and other securities not traded on a regulated or similar market:

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on the asset value and the yield, taking into consideration the prices used in recent significant transactions.

Negotiable debt securities:

Negotiable debt securities and similar securities that are not the subject of significant transactions are valued on an actuarial basis based on a reference rate defined below, plus, where applicable, a differential representative of the issuer's intrinsic characteristics:

- Negotiable debt securities with a maturity of 1 year or less: Euro interbank offered rate (Euribor);
- Negotiable debt securities with a maturity of more than 1 year: Rate of normalised annual interest treasury bonds (BTAN) or fungible treasury bonds (OAT) with similar maturity for the longest maturities.

Negotiable debt securities with a remaining life of 3 months or less may be valued according to the straight-line method.

Government bonds are valued at the market rate notified daily by Banque de France or Treasury bond specialists.

UCIs held:

Units or shares of UCIs will be valued at the last-known net asset value.

Securities financing transactions:

Securities received under repurchase agreements are recorded in assets in “receivables representing securities received under repurchase agreements” for the amount provided for in the contract plus accrued interest receivable.

Securities delivered under repurchase agreements are recorded in the long portfolio for their current value. Debt representing securities delivered under repurchase agreements is recorded in the short portfolio at the value set in the contract plus accrued interest payable.

Loaned securities are valued at their current value and are recorded in assets in “receivables representing loaned securities” at the current value plus accrued interest receivable.

Borrowed securities are recorded in assets in “borrowed securities” for the amount specified in the contract and in liabilities in “debts representing borrowed securities” for the amount specified in the contract plus accrued interest payable.

Financial derivative instruments:

Financial derivative instruments traded on a regulated or similar market:

Financial derivative instruments traded on regulated markets are valued at the day's settlement price.

Financial derivative instruments not traded on a regulated or similar market:

Swaps:

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at the market interest and/or currency rates. This price is corrected for the risk of non-repayment.

Index swaps are valued on an actuarial basis based on a reference rate provided by the counterparty.

Other swaps are valued at their market value or at a value estimated according to the methods established by the management company.

Off-balance sheet commitments:

Forward contracts appear in off-balance sheet commitments for their market value at the price used in the portfolio.

Options are converted into the underlying equivalent.

Commitments on swaps are presented at their nominal value or, in the absence of a nominal value, for an equivalent amount.

Management fees

Management fees and running costs cover all costs related to the UCI: financial, administrative and accounting management, custodianship, distribution, audit fees, etc.

These fees are charged to the fund's income statement.

Management fees do not include transaction costs. Further details on the fees actually invoiced to the UCI can be obtained from the prospectus.

The fees are recorded prorata temporis each time the net asset value is calculated.

The aggregate of these fees complies with the maximum fee rate as a percentage of the net assets given in the prospectus or the fund's regulations.

FR0007474010 - R-CO 4CHANGE CLIMATE CREDIT EURO D: Maximum fee rate of 1% incl. tax until 13 January 2020 then 0.785% incl. tax.

FR0007393285 - R-CO 4CHANGE CLIMATE CREDIT EURO C: Maximum fee rate of 1% incl. tax until 13 January 2020 then 0.785% incl. tax.

FR0010275644 - R-CO 4CHANGE CLIMATE CREDIT EURO I: Maximum fee rate of 0.25% incl. tax until 13 January 2020 then 0.425% incl. tax.

Appropriation of amounts available for distribution

Definition of distributable amounts

Distributable amounts consist of the following:

Income:

The net income for the period is equal to the amount of interest, arrears, premiums and prizes, dividends, attendance fees, and any other income related to the securities comprising the portfolio, plus the income from any amounts temporarily available and minus management fees and borrowing costs. The net income is increased by retained earnings and increased or reduced by the balance of the income equalisation account.

Capital gains and losses:

Capital gains realised, net of costs, minus capital losses realised, net of costs recorded during the period, plus net capital gains of the same type recorded during earlier periods that were not the subject of any distribution or accumulation and minus or plus the balance of accrued capital gains.

Methods for appropriating distributable amounts:

<i>Share class(es)</i>	<i>Appropriation of net income</i>	<i>Appropriation of net realised capital gains or losses</i>
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C	Accumulation	Accumulation
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D	Distribution	Accumulation
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I	Accumulation	Accumulation

2. CHANGE IN NET ASSETS AT 31/12/20 IN EUR

	31/12/20	31/12/19
NET ASSETS AT START OF PERIOD	11 822 402.22	10,192,207.75
Subscriptions (including subscription fees charged by the UCI)	9 839 482.34	3,247,080.14
Redemptions (after deduction of redemption fees charged by the UCI)	-3 939 641.43	-1,735,462.35
Capital gains realised on deposits and financial instruments	13 682.76	32,419.99
Capital losses realised on deposits and financial instruments	-45 867.67	-473,562.82
Capital gains realised on financial derivative instruments	1 465.34	10,414.91
Capital losses realised on financial derivative instruments	0.00	-31,640.00
Transaction fees	-2 727.11	-407.79
Foreign exchange differences	0.00	0.00
Variations in the valuation differential of deposits and financial instruments	308 470.38	426,975.38
<i>Valuation differential period Y</i>	<i>364 272.24</i>	<i>55,801.86</i>
<i>Valuation differential period Y-1</i>	<i>-55 801.86</i>	<i>371,173.52</i>
Variations in the valuation differential of financial derivative instruments	0.00	1,900.00
<i>Valuation differential period Y</i>	<i>0.00</i>	<i>0.00</i>
<i>Valuation differential period Y-1</i>	<i>0.00</i>	<i>1,900.00</i>
Distribution from previous period on net gains and losses	0.00	0.00
Distribution from previous period on income	-2 231.79	-3,374.96
Net income for period, before equalisation account	157 299.86	163,294.26
Interim dividend(s) paid during the period on net gains and losses	0.00	0.00
Interim dividend(s) paid during the period on income	-5 704.25	-7,592.29
Other items(*)	0.00	150.00
NET ASSETS AT END OF PERIOD	18 146 630.65	11,822,402.22

(*) Y-1: Fees for assigning an LEI legal entity identifier and LEI annual certification fees: € -150.00

3. ADDITIONAL INFORMATION

3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR ECONOMIC NATURE

	Amount	%
ASSETS		
BONDS AND SIMILAR SECURITIES		
Fixed-rate bonds traded on a regulated or similar market BONDS AND	18,060,454.70	99.53
SIMILAR SECURITIES	18,060,454.70	99.53
DEBT SECURITIES		
TOTAL DEBT SECURITIES	0.00	0.00
LIABILITIES		
DISPOSAL TRANSACTIONS INVOLVING FINANCIAL INSTRUMENTS		
TOTAL DISPOSAL TRANSACTIONS INVOLVING FINANCIAL INSTRUMENTS	0.00	0.00
OFF-BALANCE SHEET		
HEDGING TRANSACTIONS		
TOTAL HEDGING TRANSACTIONS	0.00	0.00
OTHER TRANSACTIONS		
TOTAL OTHER TRANSACTIONS	0.00	0.00

3.2. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY TYPE OF RATE

	Fixed rate	%	Variable rate	%	Adjustable rate	%	Other	%
ASSETS								
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	18,060,454.70	99.53	0.00	0.00	0.00	0.00	0.00	0.00
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	2,874.86	0.02
LIABILITIES								
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET								
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.3. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY MATURITY^(*)

	< 3 months	%	[3 months - 1 year]	%	[1 - 3 years]	%	[3 - 5 years]	%	> 5 years	%
ASSETS										
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	102 403.89	0.56	1 215 708.01	6.70	3 734 577.22	20.58	6 734 389.03	37.11	6 273 376.55	34.57
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	2 874.89	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES										
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET										
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(*) Positions in interest rate futures are presented according to the maturity of the underlying assets.

3.4. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY LISTING OR VALUATION CURRENCY (OTHER THAN EUR)

	Currency 1		Currency 2		Currency 3		Currency N Other(s)	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equities and similar securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UCIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
Disposal transactions involving financial instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET								
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY TYPE

	Type of debit/credit	31/12/20
RECEIVABLES		
TOTAL RECEIVABLES		0.00
PAYABLES		
	Fixed management fees	11,612.19
TOTAL PAYABLES		11,612.19
TOTAL PAYABLES AND RECEIVABLES		-11,612.19

3.6. SHAREHOLDERS' EQUITY

3.6.1. Number of securities issued or redeemed

	Units	In amount
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C		
Units subscribed during period	245 627.6675	9,538 414.90
Units redeemed during period	-34 581.6329	-1,385 406.95
Net balance of subscriptions/redemptions	211 046.0346	8,153 007.95
Number of outstanding units at the end of the period	380 736.7676	
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D		
Units subscribed during period	0.00	0.00
Units redeemed during period	-6 448.0000	-112 881.48
Net balance of subscriptions/redemptions	-6 448.0000	-112 881.48
Number of outstanding units at the end of the period	38 808.8470	
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I		
Units subscribed during period	2.0000	301 067.44
Units redeemed during period	-17.0000	-2,441 353.00
Net balance of subscriptions/redemptions	-15.0000	-2,140 285.56
Number of outstanding units at the end of the period	13.0000	

3.6.2. Subscription and/or redemption fees

	In amount
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00

3.7. MANAGEMENT FEES

	31/12/20
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C	
Collateral fees	0.00
Fixed management fees	94 423.81
Percentage of fixed management fees	0.74
Variable management fees	0.00
Retrocession of management fees	0.00
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D	
Collateral fees	0.00
Fixed management fees	5 614.50
Percentage of fixed management fees	0.74
Variable management fees	0.00
Retrocession of management fees	0.00
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I	
Collateral fees	0.00
Fixed management fees	10 506.77
Percentage of fixed management fees	0.39
Variable management fees	0.00
Retrocession of management fees	0.00

3.8. COMMITMENTS RECEIVED AND GIVEN

3.8.1. Guarantees received by the UCI:

None

3.8.2. Other commitments received and/or

given: None

3.9. OTHER INFORMATION

3.9.1. Current value of financial instruments used in securities financing transactions

	31/12/20
Securities purchased under repurchase agreements	0.00
Borrowed securities	0.00

3.9.2. Current value of financial instruments constituting collateral deposits

	31/12/20
Financial instruments granted as collateral and retained in their original category	0.00
Financial instruments received as a collateral and not entered in the balance sheet	0.00

3.9.3. Financial instruments held, issued and/or managed by the Group

	Isin Code	Name	31/12/20
Equities			0.00
Bonds			0.00
Negotiable debt securities			0.00
UCIs			94 913.28
Financial derivative instruments	FR0007442496	RMM COURT TERME C	94 913.28
Total group securities			94 913.28

3.10. APPROPRIATION OF DISTRIBUTABLE AMOUNTS

Interim income payout made during the period

	Date	Unit	Total amount	Unit amount	Total tax credits	Unit tax credits
Interim payout	21/08/20	R-CO 4CHANGE CLIMATE CREDIT EURO D	5,704.25	0.13	0.00	0.00
Total interim payments			5,704.25	0.13	0.00	0.00

Appropriation of the share of amounts related to income

	31/12/20	31/12/19
Amounts remaining to be appropriated		
Retained earnings	191.91	97.57
Profit or loss	159 602.52	163 273.01
Total	159 794.43	163 370.58

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C		
Appropriation		
Distribution	0.00	0.00
Retained earnings for the period	0.00	0.00
Accumulation	134 969.12	82 175.22
Total	134 969.12	82 175.22

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D		
Appropriation		
Distribution	776.18	2,262.84
Retained earnings for the period	370.47	223.76
Accumulation	0.00	0.00
Total	1,146.65	2,486.60
Information on units with distribution rights		
Number of units	38 808.8470	45 256.8470
Unit distribution	0.02	0.05
Tax credit		
Tax credit attached to the distribution of the income	0.00	0.00

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I		
Appropriation		
Distribution	0.00	0.00
Retained earnings for the period	0.00	0.00
Accumulation	23 678.66	78 708.76
Total	23 678.66	78 708.76

Appropriation of the share of distributable amounts related to net capital gains and losses

	31/12/20	31/12/19
Amounts remaining to be appropriated		
Past net gains and losses not distributed	0.00	0.00
Net gains and losses for the period	-36 787.53	-471 976.12
Dividends paid on net gains and losses for the period	0.00	0.00
Total	-36 787.53	-471 976.12

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C		
Appropriation		
Distribution	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-31 411.92	-273 312.77
Total	-31 411.92	-273 312.77

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D		
Appropriation		
Distribution	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-1 399.38	-31 880.10
Total	-1 399.38	-31 880.10

	31/12/20	31/12/19
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I		
Appropriation		
Distribution	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-3 976.23	-166 783.25
Total	-3 976.23	-166 783.25

3.11. TABLE OF RESULTS AND OTHER CHARACTERISTIC ELEMENTS OF THE ENTITY DURING THE PAST FIVE PERIODS

	30/12/16	29/12/2017	31/12/18	31/12/19	31/12/20
Total net assets in EUR	17,971,558.90	17,269,281.65	10,192,207.75	11,822,402.22	18,146,630.65
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C EUR					
Net assets	6,449,991.09	5,633,293.18	5,012,728.14	6,843,010.45	15,497,790.35
Number of securities	158,839.0590	138,824.4820	125,531.2190	169,690.7330	380,736.7676
Net asset value per unit	40.61	40.58	39.93	40.33	40.70
Accumulation per unit on net capital gains/losses	-0.01	-0.08	-1.09	-1.61	-0.08
Accumulation per unit on income	0.78	0.74	0.67	0.48	0.35
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D EUR					
Net assets	2,176,250.45	1,977,956.20	770,856.32	795,390.65	681,300.64
Number of securities	117,058.2940	108,450.0000	43,722.8260	45,256.8470	38,808.8470
Net asset value per unit	18.59	18.24	17.63	17.58	17.56
Net capital gains/losses per unit not	0.00	-0.03	0.00	0.00	0.00
Accumulation per unit on net capital gains/losses	0.00	0.00	-0.48	-0.70	-0.03
Unit distribution on income (*)	0.36	0.34	0.30	0.21	0.15
Unit tax credit	0.00	0.00	0.00	0.00	0.00 (*)
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I EUR					
Net assets	9,345,317.36	9,658,032.27	4,408,623.29	4,184,001.12	1,967,539.66
Number of securities	63.4760	65.1600	30.0000	28.0000	13.0000
Net asset value per unit	147,226.00	148,220.26	146,954.11	149,428.61	151,349.20
Accumulation per unit on net capital gains/losses	-60.84	-298.20	-4,032.36	-5,956.54	-305.86
Accumulation per unit on income	3,904.76	3,805.87	3,563.75	2,811.02	1,821.43

(*) The unit tax credit will only be determined on the date of distribution, in accordance with the tax provisions in force.

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Curr.	Qty No. or nominal	Current value	% Net assets
Bonds and similar securities				
Bonds and similar securities traded on a regulated or similar market				
GERMANY				
BERTELSMANN 1.25% 29/09/25	EUR	100,000	106,947.62	0.59
CMZB FRANCFORT 0.75% 24-03-26	EUR	100,000	101,755.20	0.56
DEUTSCHE BOERSE AG 2.375% 05/10/22	EUR	100,000	105,420.13	0.58
DEUTSCHE LUFTHANSA AG 0.25% 06-09-24	EUR	50,000	46,469.44	0.25
DEUTSCHE TELEKOM AG 0.875% 25/03/26	EUR	100,000	105,903.12	0.58
FRESENIUS MEDICAL CARE AG 1.0% 29-05-26	EUR	200,000	210,246.96	1.16
MEOGR 1 1/2 03/19/25	EUR	100,000	104,854.50	0.57
ODGR 2 3/8 02/10/21	EUR	100,000	102,403.89	0.57
SCHAEFFLER AG 3.375% 12-10-28	EUR	100,000	111,090.46	0.62
SIXT SE 1.75% 09-12-24 EMTN	EUR	100,000	102,022.95	0.56
TOTAL GERMANY			1,097,114.27	6.04
AUSTRIA				
ERSTE GR BK 0.875% 22-05-26	EUR	100,000	104,862.58	0.58
IMMOFINANZ AG 2.5% 15-10-27	EUR	100,000	105,295.14	0.58
TOTAL AUSTRIA			210,157.72	1.16
BELGIUM				
BELFIUS BANK 0.75% 12-09-22	EUR	100,000	101,863.80	0.56
TOTAL BELGIUM			101,863.80	0.56
SPAIN				
BANCO DE BADELL 1.125% 11-03-27	EUR	100,000	103,858.03	0.57
BANCO SANTANDER SA 0.25% 19/06/24	EUR	100,000	101,531.99	0.56
BBVA 1.125% 28-02-24 EMTN	EUR	100,000	104,307.02	0.58
CAIXABANK 1.125% 27-03-26 EMTN	EUR	100,000	106,049.34	0.59
CAIXABANK 2.375% 01-02-24 EMTN	EUR	200,000	218,621.59	1.20
EL CORTE INGLES 3.625% 15-03-24	EUR	100,000	105,015.43	0.58
FERR EMIS 2.5% 15-07-24	EUR	100,000	110,034.28	0.61
GRIFOLS 1.625% 15-02-25	EUR	100,000	101,003.44	0.56
INMOBILIARIA COLONIAL 1.45% 28-10-24	EUR	100,000	104,783.11	0.57
SABSM 1 5/8 03/07/24	EUR	100,000	105,854.42	0.58
TOTAL SPAIN			1,161,058.65	6.40
UNITED STATES				
GOLD SACH GR 1.375% 15-05-24	EUR	100,000	104,166.77	0.57
MAN 1 3/4 06/22/26	EUR	100,000	108,523.52	0.60
XYLEM 2.25% 11-03-23	EUR	100,000	106,454.32	0.59
TOTAL UNITED STATES			319,144.61	1.76
FINLAND				
NORDEA BK PUBL 0.875% 26-06-23	EUR	100,000	103,236.67	0.57
UPM KYMMENE OY 0.125% 19-11-28	EUR	200,000	199,523.19	1.10
TOTAL FINLAND			302,759.86	1.67
FRANCE				
ACCOR 1.25% 25-01-24	EUR	100,000	103,939.69	0.57
AIRBUS GROUP SE 1.625% 07-04-25	EUR	100,000	107,639.41	0.60
ARKEMA 0.125% 14-10-26 EMTN	EUR	100,000	101,127.92	0.56
ATOS SE 1.75% 07-05-25	EUR	100,000	108,576.57	0.59
BNP 1 1/8 10/10/23	EUR	100,000	103,838.15	0.57

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Curr.	Qty No. or nominal	Current value	% Net assets
BNP PAR 1.125% 28/08/24	EUR	100,000	104,676.18	0.58
BPCE 0.625% 26-09-24 EMTN	EUR	100,000	102,473.95	0.57
BURE VERI 1.25% 07-09-23	EUR	100,000	103,438.46	0.57
CA 0.125% 09-12-27 EMTN	EUR	100,000	99,928.25	0.55
CA 3.0% 02-02-25	EUR	200,000	220,891.48	1.22
CAPGEMINI SE 0.5% 09-11-21	EUR	200,000	201,045.16	1.11
CAPGEMINI SE 1.0% 18-10-24	EUR	100,000	104,244.44	0.57
CARREFOUR 0.875% 12-06-23 EMTN	EUR	100,000	102,782.73	0.57
CNPFP 2 3/4 02/05/29	EUR	100,000	117,848.08	0.65
COVIVIO SA 1.625% 17-10-24	EUR	100,000	105,492.66	0.58
CREDIT MUTUEL ARKEA 1.375% 17-01-25	EUR	100,000	107,459.42	0.59
CREDIT MUTUEL ARKEA 1.875% 25-10-29	EUR	100,000	104,562.36	0.58
EDENRED 1.875% 06/03/26	EUR	100,000	111,179.78	0.62
EDF 4.625% 09-24	EUR	100,000	119,151.86	0.65
ELIS EX HOLDELIS 1.0% 03-04-25	EUR	100,000	100,122.40	0.55
ENGIE 1.5% PERP	EUR	100,000	102,111.45	0.56
ENGIE 2.125% 30-03-32 EMTN	EUR	100,000	121,921.92	0.67
ESSILORLUXOTTICA 0.375% 27-11-27	EUR	200,000	204,335.14	1.13
EUTELT 1.5% 13-10-28	EUR	200,000	204,061.41	1.12
FRFP 3 1/4 01/22/24	EUR	100,000	111,460.54	0.61
GROUPAMA ASSURANCES MUTUELLES SA 6.0% 23-01-27	EUR	200,000	262,301.84	1.45
GROUPE DANONE 0.424% 03-11-22	EUR	100,000	101,351.68	0.56
I 2.0% 10-12-24 EMTN	EUR	100,000	106,352.47	0.58
IPSOS 2.875% 21-09-25	EUR	100,000	102,084.93	0.56
JCDECAUX 2.625% 24-04-28	EUR	300,000	334,102.79	1.84
LAGARDERE SCA 1.625% 21-06-24	EUR	100,000	95,931.51	0.53
MERCIALYS 1.787% 31-03-23	EUR	200,000	208,769.70	1.15
NEXANS 2.75% 05-04-24	EUR	200,000	215,790.84	1.19
ORANGE 1.125% 15-07-24 EMTN	EUR	200,000	209,754.60	1.15
PAPREC 4.0% 31-03-25	EUR	100,000	101,597.28	0.56
PERNOD RICARD 1.5% 18-05-26	EUR	100,000	109,495.42	0.60
PLASTIC OMNIUM SYSTEMES URBAINS 1.25% 26-06-24	EUR	200,000	204,439.92	1.13
PSA BANQUE FRANCE 0.625% 10-10-22	EUR	200,000	203,016.95	1.12
PSA BANQUE FRANCE 0.75% 19-04-23	EUR	200,000	204,869.60	1.13
RENAULT CREDIT INTL BANQUE 0.75% 12-01-22	EUR	200,000	202,800.31	1.12
SEB 1.5% 31-05-24	EUR	100,000	103,999.00	0.58
SG 0.75% 26-05-23 EMTN	EUR	100,000	102,924.77	0.57
SUEZ 1.0% 03-04-2 EMTN	EUR	100,000	105,108.40	0.58
TELEPERFORMANCE SE 1.875% 02-07-25	EUR	300,000	325,927.85	1.79
TOTAL 1.75% PERP EMTN	EUR	100,000	104,253.79	0.57
TOTAL CAPITAL INTL 0.696% 31-05-28	EUR	100,000	105,826.10	0.59
VALEO ELECTRONIQUE ET SYSTEMES DE L 0.625% 11-01-23	EUR	100,000	101,328.75	0.56
VEOLIA ENVIRONNEMENT 0.892% 14-01-24	EUR	100,000	103,875.57	0.57
VIVENDI 0.75% 26-05-21	EUR	200,000	201,589.55	1.11
WENDEL 2.75% 02-10-24	EUR	300,000	331,047.76	1.82
TOTAL FRANCE			7,322,850.79	40.35
IRELAND				
AIB GROUP 1.25% 28-05-24 EMTN	EUR	100,000	104,681.77	0.58

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Curr.	Qty No. or nominal	Current value	% Net assets
AIB GROUP 2.875% 30-05-31 EMTN	EUR	100,000	107,443.04	0.59
TOTAL IRELAND			212,124.81	1.17
ICELAND				
LANDSBANKINN HF 1.0% 30-05-23	EUR	100,000	102,389.24	0.56
TOTAL ICELAND			102,389.24	0.56
ITALY				
ACEA 2.625% 15-07-24 EMTN	EUR	100,000	110,227.87	0.61
ERG SPA LANTERN 1.875% 11-04-25	EUR	100,000	109,025.35	0.60
INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	200,000	232,600.36	1.29
ITALGAS 1.125% 14-03-24 EMTN	EUR	100,000	104,869.91	0.58
UNICREDIT 2.731% 15/01/32	EUR	200,000	208,035.77	1.14
TOTAL ITALY			764,759.26	4.22
JAPAN				
TAKEDA PHARMACEUTICAL 0.75% 09-07-27	EUR	100,000	104,469.86	0.58
TAKEDA PHARMACEUTICAL 1.125% 21-11-22	EUR	100,000	102,496.20	0.56
TOTAL JAPAN			206,966.06	1.14
JERSEY				
HTHROW 1 7/8 05/23/22	EUR	100,000	103,914.60	0.58
TOTAL JERSEY			103,914.60	0.58
LUXEMBOURG				
BECTON DICKINSON EURO FINANCE SARL 1.208% 04-06-26	EUR	100,000	105,356.56	0.58
CFRVX 1 1/8 05/26/32	EUR	200,000	223,660.82	1.23
CNH INDUSTRIAL FINANCE EUROPE 1.75% 12-09-25	EUR	100,000	107,267.37	0.59
GRAND CITY PROPERTIES 1.7% 09-04-24	EUR	100,000	106,827.69	0.59
TOTAL LUXEMBOURG			543,112.44	2.99
MEXICO				
FOME ECON MEX 1.75% 20-03-23	EUR	100,000	105,454.71	0.58
TOTAL MEXICO			105,454.71	0.58
NORWAY				
STATOIL ASA 2.875% 09/10/25	EUR	100,000	115,839.08	0.64
TELENOR AS 0.25% 14-02-28 EMTN	EUR	100,000	101,919.68	0.56
TELENOR AS 0.75% 31-05-26 EMTN	EUR	100,000	104,986.00	0.58
TOTAL NORWAY			322,744.76	1.78
NEW ZEALAND				
CHORUS 0.875% 05-12-26	EUR	200,000	207,744.63	1.14
TOTAL NEW ZEALAND			207,744.63	1.14
NETHERLANDS				
ABN AMRO BK 4.375% PERP	EUR	200,000	215,477.12	1.19
AEGON BANK NV 0.625% 21-06-24	EUR	100,000	103,334.04	0.57
BHARTI 3 3/8 05/20/21	EUR	100,000	103,367.71	0.57
CONTI GUMMI FINANCE BV 2.125% 27/11/23	EUR	100,000	106,023.55	0.59
CTP BV 2.125% 01-10-25 EMTN	EUR	100,000	106,472.90	0.58
DEUTSCHE ANNINGTON FINANCE 3.625% 10/21	EUR	100,000	103,940.40	0.57
ED 2.625% 18-01-22 EMTN	EUR	200,000	211,073.52	1.16
EDP FIN 0.375% 16-09-26 EMTN	EUR	100,000	101,810.04	0.56
ENEL FINANCE INTL NV 0.375% 17/06/27	EUR	200,000	204,631.07	1.13
GEMALTO 2.125% 23-09-21	EUR	200,000	203,334.96	1.12
IBER INT 1.875% 08-10-24 EMTN	EUR	100,000	108,219.19	0.60

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Curr.	Qty No. or nominal	Current value	% Net assets
ING GROEP NV 0.75% 09-03-22	EUR	100,000	101,812.05	0.56
ING GROEP NV 1.125% 14-02-25	EUR	100,000	105,759.55	0.58
KPN 4.25% 03/22	EUR	100,000	108,412.59	0.59
LEASEPLAN CORPORATION NV 0.125% 13/09/23	EUR	200,000	200,652.08	1.11
NATI LE 9.0 08-42	EUR	100,000	117,898.82	0.65
NATURGY FINANCE BV 1.375% 19-01-27	EUR	100,000	108,833.40	0.60
NE PROPERTY BV 3.375% 14-07-27	EUR	100,000	110,355.15	0.61
NIBC BANK NV 1.5% 31-01-22	EUR	100,000	103,202.94	0.57
NIBC BANK NV 6.0% PERP	EUR	200,000	205,353.30	1.14
ROYAL PHILIPS ELECTRONICS NV 0.5% 22-05-26	EUR	100,000	103,607.83	0.57
TOTAL NETHERLANDS			2,833,572.21	15.62
POLAND				
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI 0.75% 25-07-21	EUR	200,000	201,314.97	1.11
TOTAL POLAND			201,314.97	1.11
PORTUGAL				
GALP ENERGIA 1.0% 15-02-23	EUR	100,000	101,932.98	0.57
TOTAL PORTUGAL			101,932.98	0.57
UNITED KINGDOM				
COCA EURO PAR 0.75% 24-02-22	EUR	100,000	101,722.54	0.56
INTL GAME TECHNOLOGY 3.5% 15-07-24	EUR	100,000	106,217.78	0.59
LLOYDS BANKING GROUP 0.75% 09-11-21	EUR	100,000	100,946.62	0.56
NATWEST MKTS 1.0% 28-05-24	EUR	100,000	104,049.22	0.57
WPP FINANCE 2016 1.375% 20-03-25	EUR	100,000	106,625.23	0.58
TOTAL UNITED KINGDOM			519,561.39	2.86
SLOVAKIA				
SLOVAKIA GOVERNMENT BOND 4.4% 11-07-29	EUR	200,000	290,781.51	1.60
TOTAL SLOVAKIA			290,781.51	1.60
SWEDEN				
AB SAGAX 2.25% 13-03-25 EMTN	EUR	100,000	108,508.99	0.60
FASTIGHETS AB BALDER 1.125% 29-01-27	EUR	100,000	102,534.73	0.56
HOIST KREDIT AB 1.125% 04-10-21	EUR	100,000	100,168.64	0.55
MOLN HOLD AB 1.75% 28-02-24	EUR	100,000	107,000.80	0.59
SWEDBANK AB 0.25% 09-10-24	EUR	100,000	101,052.77	0.56
VATFAL 0 1/2 06/24/26	EUR	100,000	103,359.12	0.57
VATTENFALL AB 0.05% 15-10-25	EUR	100,000	100,758.23	0.55
VOLVO TREASURY AB 0.1% 24-05-22	EUR	200,000	200,793.84	1.11
TOTAL SWEDEN			924,177.12	5.09
SWITZERLAND				
UBS 4.75% 12/02/2026	EUR	100,000	104,954.31	0.58
TOTAL SWITZERLAND			104,954.31	0.58
TOTAL Bonds and similar securities traded on a regulated or similar market			18,060,454.70	99.53
Bonds and similar securities not traded on a regulated or similar market				
NETHERLANDS				
SNS BANK 0% 20	EUR	200,000	0.00	0.00
TOTAL NETHERLANDS			0.00	0.00
TOTAL Bonds and similar securities not traded on a regulated or similar market			0.00	0.00
TOTAL Bonds and similar securities			18,060,454.70	99.53

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Curr.	Qty No. or nominal	Current value	% Net assets
Undertakings for collective investment				
UCITS and general-purpose AIFS for non-professionals and equivalents in other countries				
FRANCE				
RMM COURT TERME C	EUR	24	94,913.28	0.52
TOTAL FRANCE			94,913.28	0.52
TOTAL UCITS and general-purpose AIF for non-professionals and equivalents in other countries			94,913.28	0.52
TOTAL Undertakings for collective investment			94,913.28	0.52
Payables			-11,612.19	-0.07
Financial accounts			2,874.86	0.02
Net assets			18,146,630.65	100.00

Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D	EUR	38,808.8470	17.56
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO C	EUR	380,736.7676	40.70
Unit class R-CO 4CHANGE CLIMATE CREDIT EURO I	EUR	13.0000	151 349.20

Additional information related to the coupon tax regime

Breakdown of the coupon: Unit class R-CO 4CHANGE CLIMATE CREDIT EURO D

	NET TOTAL	CURRENCY	NET UNIT	CURRENCY
Income subject to mandatory, non-definitive deduction at source	776.18	EUR	0.02	EUR
Equities with entitlement to allowance and subject to mandatory, non-definitive deduction at source	0.00		0.00	
Other income without entitlement to allowance and subject to mandatory, non-definitive deduction at source	0.00		0.00	
Non-declarable and non-taxable income	0.00		0.00	
Amounts distributed on capital gains and losses	0.00		0.00	
TOTAL	776.18	EUR	0.02	EUR