

Monthly Report as of 31/01/2022

Benchmark : 15% MSCI World clôture € (dividendes nets réinvestis) 85% Bloomberg EuroAgg Total Return Unhedged EUR

KEY FIGURES

AUM :	54,97 M €
NAV :	1,06 M €
NAV per share as of 31/01/22 :	754,42
Reference currency :	EUR
Valuation frequency :	Daily

INFORMATION ON THE FUND

Characteristics

AMF Category :	Diversified
Type of fund :	UCITS
Inception date :	15/04/1997
Ticker Bloomberg :	GPGANPN FP

Investment term

Greater than 3 years

Terms and conditions

Minimum initial subscription :	500 €
Following subscription :	In ten thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 09:00 - NAV per share unknown - Payment D+3

Fees

Maximum subscription fees :	4,00%
Maximum redemption fees :	-
Maximum direct management fees :	1,05%
Maximum indirect management fees :	0,95%

The detail of the fees covered by the fund is available in the funds' legal prospectus.

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0,0	8,0

CONTACTS

ITALY - Groupama Asset Management SGR - Rome
 Isabella Ciuca - Institutional Business Development
 Tel: (+39) 06 8397 5261 - Email: iciuca@groupama-am.fr
 Lorenzo Coraggio - Tel: (+39) 06 69 34 03 72
 Email: LCoraggio@groupama-am.fr
 Fabrizio SALVI - (+39) 06 83 97 52 54
 Email: fsalvi@groupama-am.it

SPAIN - PORTUGAL - ANDORRA - Groupama Asset Management - Madrid
 Juan Rodríguez-Fraile - Country Manager Iberia & Latam
 +34 911 120 814 - Jrodriguez-Fraile@groupama-am.es
 Maya MONTES-JOVELLAR - Client Servicing - Marketing Iberia & Latam
 +34 914 184 747 - mmontesJovellar@groupama-am.es
 Sergio López de Uralde - Business Development Manager Iberia & Latinoamérica
 +34 914 184 522 - slopezdeuralde@groupama-am.es

LUXEMBOURG BELGIUM - Groupama Asset Management - Paris
 Matthieu PAINTURAUD
 +33 1 44 56 77 72 - mpainturaud@groupama-am.com

SWITZERLAND - Groupama Asset Management
 Gaspard THEYSSET
 +33 1 44 56 66 65 - Gtheysset@groupama-am.com

FRANCE - Group relationship
 Corinne FOUCOIN
 +33 1 44 56 79 07 - cfoucoin@groupama-am.com
 Eric MATHIEU
 +33 1 44 56 57 64 - emathieu@groupama-am.com
 Delphine POUPON
 +33 1 44 56 68 01 - dpoupon@groupama-am.com

RETURNS EVOLUTION*

GAN PRUDENCE N Benchmark

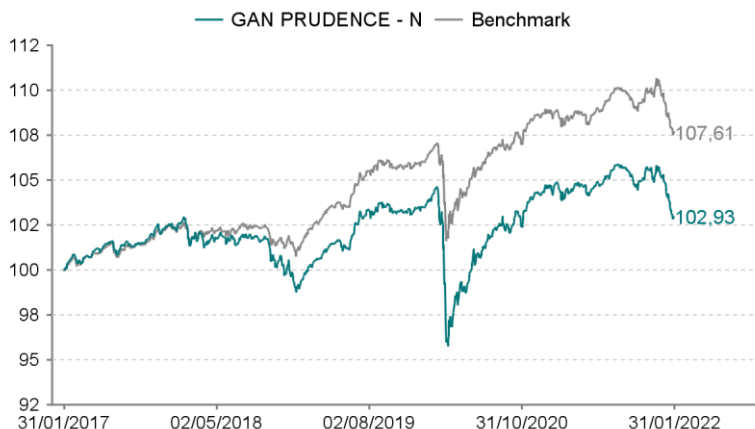
Net annual returns % (5 years)

Year	2021	2020	2019	2018	2017
Fund	0,53	0,99	4,22	-3,11	1,60
Benchmark	0,57	2,77	4,57	-1,05	1,71
Excess return	-0,03	-1,78	-0,36	-2,05	-0,11

Net cumulative returns in %

Period	1 month	3 months	YTD	1 year	3 years	5 years
	31/12/21	29/10/21	31/12/21	29/01/21	31/01/19	31/01/17
Fund	-1,83	-2,09	-1,83	-1,39	2,89	2,93
Benchmark	-1,54	-1,71	-1,54	-0,97	5,37	7,62
Excess return	-0,29	-0,38	-0,29	-0,42	-2,48	-4,68

Returns 5 years (on a basis of 100)



* Past performance does not guarantee future results.

RISK ANALYSIS (on 1 year)

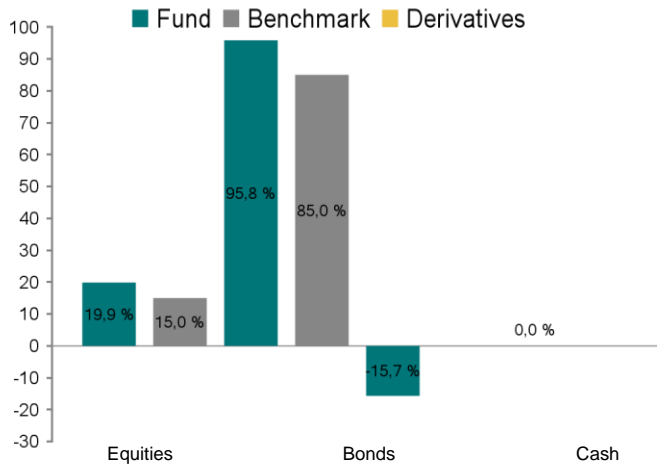
	Fund	Benchmark
Volatility	2,08	1,95
Sharpe Ratio	-0,57	-0,28
Tracking Error (Ex-post)	0,64	-
Information Ratio	-0,98	-
Beta	1,01	-

PORTFOLIO ANALYSIS as of 31/01/2022

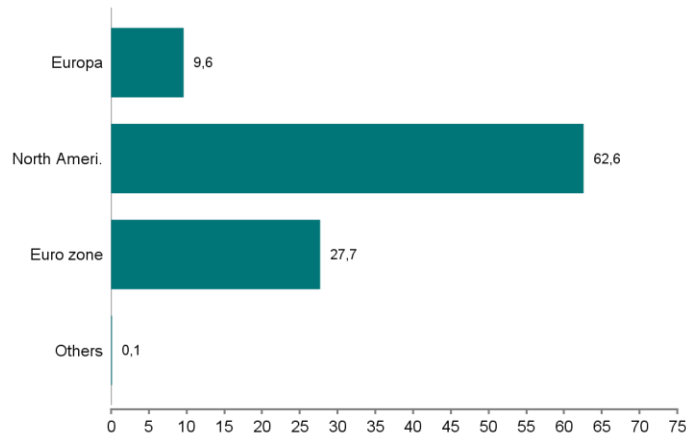
GAN PRUDENCE N

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the exposure of the Equity part)



MAIN INTERNAL FUNDS' RETURNS

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - O	21,73%	-1,13%	-1,12%	-0,00%	-1,13%	-1,12%	-0,00%
GROUPAMA ETAT EURO ISR - O	21,70%	-1,12%	-1,08%	-0,04%	-1,12%	-1,08%	-0,04%
G FUND CREDIT EURO ISR - O	16,93%	-1,40%	-1,32%	-0,08%	-1,40%	-1,32%	-0,08%
GROUPAMA US EQUITIES - O	11,82%	-5,41%	-5,20%	-0,21%	-5,41%	-5,20%	-0,21%
GROUPAMA CREDIT EURO CT - OC	6,89%	-0,36%	-0,24%	-0,11%	-0,36%	-0,24%	-0,11%

RETURNS * HISTORY IN % (5 YEARS)

	January	February	March	April	May	June	July	August	September	October	November	December	Year
2022 Fund	-1,83												-1,83
Benchmark	-1,54												-1,54
2021 Fund	0,08	-0,47	0,43	0,30	-0,12	0,25	0,77	0,13	-0,85	0,28	-0,11	-0,16	0,53
Benchmark	-0,01	-0,65	0,38	0,22	0,00	0,27	0,89	0,13	-0,79	0,30	0,36	-0,54	0,57
2020 Fund	0,66	-1,11	-5,24	1,89	0,60	0,85	1,14	0,64	-0,17	0,20	1,48	0,22	0,99
Benchmark	0,81	-0,65	-2,49	1,12	0,57	0,52	0,87	0,38	0,08	0,09	1,23	0,25	2,77
2019 Fund	0,95	0,52	0,55	0,54	-0,49	1,35	0,76	0,37	-0,10	-0,33	0,14	-0,11	4,22
Benchmark	0,98	0,47	0,69	0,44	-0,25	1,17	0,73	0,56	-0,04	-0,28	0,19	-0,17	4,57
2018 Fund	0,25	-0,57	-0,58	0,44	-0,37	-0,08	0,43	0,07	-0,09	-1,51	0,03	-1,15	-3,11
Benchmark	0,06	-0,28	-0,03	0,22	-0,30	0,17	0,25	0,11	-0,06	-0,89	0,26	-0,57	-1,05

* Past performance does not guarantee future results.

HISTORICAL MODIFICATIONS OF THE BENCHMARK (5 YEARS)

10/03/2016 - 31/03/2017	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
31/03/2017 - 11/07/2017	10% MSCI World Hedg� Euro (dividendes nets r�investis) 40% Barclays Capital Euro Aggregate cl�ture 50% EONIA capitalis�
11/07/2017 - 24/08/2021	50% EONIA capitalized D-1 40% Barclays Capital Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividendes reinvested) D-1
24/08/2021 - 25/11/2021	50% EONIA capitalized D-1 40% Bloomberg Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividend reinvested) D-1
25/11/2021	15% MSCI World cl�ture � (dividendes nets r�investis) 85% Bloomberg EuroAgg Total Return Unhedged EUR

Groupama Asset Management revises all the external data received.

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