



31/03/2021

GAN PRUDENCE

A French investment fund

HALF-YEARLY REPORT

ASSETS AND LIABILITIES (in EUR)

Type of asset or liability	Amount at end of period *
a) The eligible securities indicated in Sub-section 1 of Section I of Article L. 214-20 of the French monetary and financial code	575,077.88
b) Bank balances	
c) Other assets held by the fund	42,935,497.71
d) Total assets held by the fund (lines a+b+c)	43,510,575.59
e) Liabilities	-10,399.85
f) Net asset value (lines d+e = the fund's net assets)	43,500,175.74

* These amounts have been approved

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit class	Unit type	Net assets per unit	Number of units outstanding	Net asset value per unit
GAN PRUDENCE IC in EUR	C	14,656.82	10.001100	1,465.52
GAN PRUDENCE ID in EUR	A/D	42,976,534.53	20,592.901500	2,086.95
GAN PRUDENCE N C in EUR	C	508,984.39	665.548800	764.75

BREAKDOWN OF PORTFOLIO SECURITIES

Types of securities held	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code and B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area		
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association		
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-11 of the French monetary and financial code		
E) Other assets.	98.68	98.65

* See line f) in the Statement of Assets and Liabilities

** See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY CURRENCY

Holdings	Curr.	Amount (in EUR)	Percentage of net assets*	Total percentage of assets**
N/A				

* See line f) in the Statement of Assets and Liabilities

** See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY ISSUER COUNTRY OF RESIDENCE

Country	Percentage of net assets*	Total percentage of assets**
N/A		

* See line f) in the Statement of Assets and Liabilities

** See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASS E BY TYPE

Type	Percentage of net assets*	Total percentage of assets**
Master fund	98.68	98.65
Other		
TOTAL	98.68	98.65

* See line f) in the Statement of Assets and Liabilities

** See line d) in the Statement of Assets and Liabilities

PORTFOLIO ACQUISITIONS AND DISPOSALS DURING THE PERIOD (in EUR)

Types of securities held	Transactions (amount)	
	Purchases	Sales
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code and B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area		
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association		
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-11 of the French monetary and financial code		
E) Other assets.	3,406,580.98	6,644,493.89

DISTRIBUTION DURING THE PERIOD

Unit class	Net amount per unit (in EUR)	Tax credit (1) EUR	Gross amount per unit (in EUR)
Dividends paid			
GAN PRUDENCE ID			
Dividends payable			
GAN PRUDENCE ID			

(1) Pursuant to current tax rules, the tax credit per unit will not be determined until the distribution date.

(2) Pursuant to current tax rules, the gross amount per unit will not be determined until the distribution date.

SUNDRY INFORMATION

Depository: CACEIS Bank - 1-3 place Valhubert - 75013 - Paris

The itemised half-yearly statement of assets is available within eight weeks of the end of the period. It is available from the management company upon request to:

Groupama Asset Management - 25 rue de la Ville l'Evêque - 75008 - Paris

SECURITIES PORTFOLIO ON 31/03/2021 (IN EUR)

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
Collective investment undertakings				
French general UCITSs and AIFs for retail investors and equivalent funds in other countries				
FRANCE				
GROUPAMA PRUDENCE F	EUR	402,370.6595	42,924,901.96	98.68
TOTAL FOR FRANCE			42,924,901.96	98.68
Total French general UCITS and AIFs for retail investors and equivalent funds in other countries			42,924,901.96	98.68
TOTAL Collective investment undertakings			42,924,901.96	98.68
Receivables			10,595.75	0.02
Payables			-10,399.85	-0.02
Financial accounts			575,077.88	1.32
Net assets			43,500,175.74	100.00