Mirova Funds

Investment Company with Variable Capital (SICAV)

Unaudited semi-annual report as at 30/06/23

R.C.S. Luxembourg B 148004

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Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest annual report and the latest semi-annual report if published thereafter.

Organisation and administration

MANAGEMENT COMPANY AND PROMOTER	**Natixis Investment Managers International** 43, avenue Pierre Mendès 75013 Paris France
BOARD OF DIRECTORS OF THE SICAV	**MIROVA** represented by Tara Hans, Head of Operations Luxembourg of MIROVA Luxembourg SAS **Natixis Wealth Management Luxembourg** represented by Patrick Rougier, « Directeur Général Adjoint » of Natixis Wealth Management Luxembourg **BPCE Life** represented by Frédéric Lipka, « Directeur Général » of BPCE Life
DELEGATED INVESTMENT MANAGERS	**MIROVA** 59 avenue Pierre Mendès 75013 Paris France website: www.mirova.com **MIROVA US LLC** 888 Boylston Street BOSTON 02199-8197 Massachusetts (USA)
DEPOSITARY BANK	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
ADMINISTRATIVE AGENT, PAYING AGENT, LISTING AGENT, DOMICILIARY, CORPORATE AGENT, REGISTRAR AND TRANSFER AGENT	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
AUDITOR of the SICAV	**PricewaterhouseCoopers, Société coopérative** 2, rue Gerhard Mercator B.P. 1443 L-1014 Luxembourg Grand Duchy of Luxembourg

Mirova Funds

Combined financial statements

Combined statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**11,694,017,738.97**
Securities portfolio at market value	11,182,044,729.17
Cost price	*10,223,726,445.56*
Cash at banks and liquidities	433,520,382.06
Receivable for investments sold	20,243,464.26
Receivable on subscriptions	28,864,200.25
Net unrealised appreciation on forward foreign exchange contracts	626,923.02
Net unrealised appreciation on financial futures	726,535.00
Dividends receivable, net	2,295,488.59
Interests receivable, net	21,042,927.03
Receivable on foreign exchange	4,548,551.96
Other assets	104,537.63
Liabilities	**284,488,302.14**
Bank overdrafts	77,847,758.87
Payable on investments purchased	52,938,878.80
Payable on redemptions	16,103,809.59
Payable on repurchase agreements	120,437,319.60
Net unrealised depreciation on forward foreign exchange contracts	723,503.87
Net unrealised depreciation on financial futures	945,922.93
Management and administration fees payable	7,018,003.03
Depositary and sub-depositary fees payable	1,332.61
Performance fees payable	1,744.69
Audit fees payable	5,654.33
Subscription tax payable ("Taxe d'abonnement")	524,848.44
Interests payable, net	347,293.53
Payable on foreign exchange	4,544,413.63
Other liabilities	3,047,818.22
Net asset value	**11,409,529,436.83**

Combined statement of operations and changes in net assets for the period ended 30/06/23

	Expressed in EUR
Income	**143,511,906.95**
Dividends on securities portfolio, net	116,263,680.55
Interests on bonds and money market instruments, net	21,734,886.31
Bank interests on cash accounts	4,811,780.87
Securities lending income	25,243.80
Interests received on repurchase agreements	103,048.86
Other income	573,266.56
Expenses	**56,621,334.23**
Management fees	42,998,283.11
Performance fees	197.01
Depositary fees	1,701,872.51
Administration fees	587,255.16
Domiciliary fees	15,777.73
Audit fees	195,850.34
Legal fees	3,626,473.09
Transaction fees	2,880,129.07
Subscription tax ("Taxe d'abonnement")	1,085,377.38
Interests paid on bank overdraft	970,967.98
Interests paid on reverse repurchase agreement	1,442,091.95
Banking fees	4,840.90
Other expenses	1,112,218.00
Net income / (loss) from investments	**86,890,572.72**
Net realised profit / (loss) on:	
- sales of investment securities	47,813,365.64
- forward foreign exchange contracts	41,694,874.82
- financial futures	-1,391,132.93
- foreign exchange	5,525,307.59
Net realised profit / (loss)	**180,532,987.84**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	730,754,261.69
- forward foreign exchange contracts	14,036,036.42
- financial futures	-2,810,208.38
Net increase / (decrease) in net assets as a result of operations	**922,513,077.57**
Dividends distributed	-30,303,004.72
Subscriptions of capitalisation shares	1,600,200,961.00
Subscriptions of distribution shares	475,162,930.70
Redemptions of capitalisation shares	-2,034,453,517.24
Redemptions of distribution shares	-292,287,015.52
Net increase / (decrease) in net assets	**640,833,431.79**
Revaluation of opening combined NAV	**-2,952,801.83**
Net assets at the beginning of the period	**10,771,648,806.87**
Net assets at the end of the period	**11,409,529,436.83**

Mirova Funds - Mirova Global Sustainable Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**4,855,066,350.38**
Securities portfolio at market value	4,651,260,454.54
Cost price	*3,976,637,094.19*
Cash at banks and liquidities	201,636,899.05
Receivable on subscriptions	726,746.68
Net unrealised appreciation on forward foreign exchange contracts	437,165.30
Dividends receivable, net	999,128.39
Interests receivable, net	5,956.42
Liabilities	**83,271,613.08**
Bank overdrafts	77,474,281.04
Payable on redemptions	998,824.94
Management and administration fees payable	3,298,203.98
Subscription tax payable ("Taxe d'abonnement")	236,769.41
Interests payable, net	37.17
Other liabilities	1,263,496.54
Net asset value	**4,771,794,737.30**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**37,726,030.31**
Dividends on securities portfolio, net	36,264,218.24
Bank interests on cash accounts	1,457,863.82
Other income	3,948.25
Expenses	**23,674,220.96**
Management fees	19,371,158.23
Depositary fees	732,008.29
Administration fees	187,413.28
Domiciliary fees	875.00
Audit fees	89,267.76
Legal fees	897,301.58
Transaction fees	442,044.88
Subscription tax ("Taxe d'abonnement")	465,768.75
Interests paid on bank overdraft	568,760.67
Banking fees	1,524.27
Other expenses	918,098.25
Net income / (loss) from investments	**14,051,809.35**
Net realised profit / (loss) on:	
- sales of investment securities	-21,975,305.66
- forward foreign exchange contracts	21,714,048.89
- foreign exchange	6,507,228.11
Net realised profit / (loss)	**20,297,780.69**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	490,294,544.62
- forward foreign exchange contracts	6,671,728.81
Net increase / (decrease) in net assets as a result of operations	**517,264,054.12**
Dividends distributed	-4,223,683.05
Subscriptions of capitalisation shares	610,561,820.47
Subscriptions of distribution shares	340,137,775.65
Redemptions of capitalisation shares	-942,823,370.46
Redemptions of distribution shares	-56,267,811.63
Net increase / (decrease) in net assets	**464,648,785.10**
Net assets at the beginning of the period	**4,307,145,952.20**
Net assets at the end of the period	**4,771,794,737.30**

Mirova Funds - Mirova Global Sustainable Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**4,771,794,737.30**	**4,307,145,952.20**	**5,062,940,988.73**
Class F/A NPF (EUR) - Capitalisation				
Number of shares		75,432.05	91,113.12	124,680.49
Net asset value per share	EUR	180.44	162.22	198.66
Class F/A NPF (USD) - Capitalisation				
Number of shares		931,402.21	1,184,862.00	1,457,794.08
Net asset value per share	USD	149.19	131.20	171.20
Class I/A (EUR) - Capitalisation				
Number of shares		7,305.87	7,410.34	10,678.79
Net asset value per share	EUR	29,339.66	26,279.53	31,947.01
Class I/A (GBP) - Capitalisation				
Number of shares		2,429.58	2,440.09	2,538.71
Net asset value per share	GBP	122.59	113.53	130.60
Class I/A (USD) - Capitalisation				
Number of shares		288,940.02	279,402.29	368,316.60
Net asset value per share	USD	163.45	143.21	185.50
Class I/A NPF (EUR) - Capitalisation				
Number of shares		191,027.89	212,650.23	233,078.63
Net asset value per share	EUR	195.47	175.25	213.47
Class I/A NPF (USD) - Capitalisation				
Number of shares		318,233.96	314,879.31	400,393.06
Net asset value per share	USD	174.00	152.61	198.07
Class I/D (EUR) - Distribution				
Number of shares		20,109.68	15,797.48	24,098.43
Net asset value per share	EUR	147.44	132.76	161.59
Dividend per share		0.73	0.19	-
Class M/D (EUR) - Distribution				
Number of shares		2,043.63	2,080.34	2,100.71
Net asset value per share	EUR	152,295.04	137,232.97	167,025.97
Dividend per share		973.28	421.52	343.23
Class M1/D (EUR) - Distribution				
Number of shares		8,889.76	7,577.34	4,379.89
Net asset value per share	EUR	55,846.73	50,286.01	61,222.77
Dividend per share		277.78	86.45	-
Class N/A (EUR) - Capitalisation				
Number of shares		269,496.68	287,247.96	458,400.58
Net asset value per share	EUR	293.57	263.13	320.32
Class N/A NPF (EUR) - Capitalisation				
Number of shares		215,938.89	295,531.56	455,134.72
Net asset value per share	EUR	181.59	162.93	198.73
Class N/A NPF (USD) - Capitalisation				
Number of shares		450,886.81	442,875.55	488,692.98
Net asset value per share	USD	153.82	135.00	175.46
Class N/D NPF (USD) - Distribution				
Number of shares		143,803.91	154,357.87	200,658.15
Net asset value per share	USD	162.57	142.96	185.80
Dividend per share		0.28	-	-
Class N1R/A NPF (EUR) - Capitalisation				
Number of shares		276,976.27	276,976.27	-
Net asset value per share	EUR	113.87	102.07	-

Mirova Funds - Mirova Global Sustainable Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Class R/A (CHF) - Capitalisation				
Number of shares		49,360.00	46,720.00	20,586.00
Net asset value per share	CHF	126.56	115.28	148.59
Class R/A (EUR) - Capitalisation				
Number of shares		1,493,214.31	1,711,425.48	1,577,744.36
Net asset value per share	EUR	271.00	244.01	299.65
Class R/A (GBP) - Capitalisation				
Number of shares		11,760.00	11,760.00	11,559.00
Net asset value per share	GBP	107.26	99.85	116.06
Class R/A (USD) - Capitalisation				
Number of shares		212,801.44	236,091.94	279,453.24
Net asset value per share	USD	162.59	143.20	187.43
Class R/A NPF (EUR) - Capitalisation				
Number of shares		211,593.31	227,488.22	260,987.32
Net asset value per share	EUR	184.77	166.53	204.96
Class R/A NPF (USD) - Capitalisation				
Number of shares		761,038.98	846,560.78	1,011,839.33
Net asset value per share	USD	162.70	143.45	188.12
Class R/D (EUR) - Distribution				
Number of shares		3,087.80	2,246.80	1,493.17
Net asset value per share	EUR	158.02	142.28	174.77
Class R/D NPF (EUR) - Distribution				
Number of shares		940.00	1,147.00	7,514.39
Net asset value per share	EUR	154.91	139.62	171.75
Class RE/A (EUR) - Capitalisation				
Number of shares		27,269.03	29,674.39	31,037.63
Net asset value per share	EUR	253.52	228.95	282.92
Class RE/A NPF (EUR) - Capitalisation				
Number of shares		2,256.08	2,249.15	3,250.61
Net asset value per share	EUR	179.39	162.12	200.64
Class RE/D (EUR) - Distribution				
Number of shares		324.95	325.41	556.75
Net asset value per share	EUR	133.97	120.99	149.50
Class SI/A NPF (EUR) - Capitalisation				
Number of shares		1,161,505.71	1,249,634.45	982,073.64
Net asset value per share	EUR	201.39	180.38	219.28
Class SI/A NPF (GBP) - Capitalisation				
Number of shares		833,529.58	1,405,553.03	914,937.90
Net asset value per share	GBP	124.70	115.48	132.84
Class SI/A NPF (USD) - Capitalisation				
Number of shares		4,490,812.08	2,620,404.22	2,150,066.92
Net asset value per share	USD	165.56	145.07	187.91
Class SI/D NPF (CHF) - Distribution				
Number of shares		15,700.00	17,800.00	16,300.00
Net asset value per share	CHF	138.82	126.45	161.50
Dividend per share		0.70	0.19	0.25
Class SI/D NPF (EUR) - Distribution				
Number of shares		707,877.73	-	5,586.55
Net asset value per share	EUR	154.22	-	202.47
Dividend per share		-	0.24	-
Class SI/D NPF (GBP) - Distribution				
Number of shares		1,062,754.11	-	-
Net asset value per share	GBP	103.59	-	-

Statistics

		30/06/23	31/12/22	31/12/21
Class S1/A NPF (EUR) - Capitalisation				
Number of shares		603,278.17	1,230,147.73	2,609,205.97
Net asset value per share	EUR	130.19	116.52	141.43
Class S1/D NPF (CHF) - Distribution				
Number of shares		44,116.00	52,718.01	46,302.48
Net asset value per share	CHF	98.32	88.13	114.04
Dividend per share		0.61	0.09	-
Class H-I/A (USD) - Capitalisation				
Number of shares		2,264.40	2,264.40	4,402.40
Net asset value per share	USD	167.75	146.64	182.92
Class H-I/A NPF (USD) - Capitalisation				
Number of shares		52,137.13	67,327.58	68,842.00
Net asset value per share	USD	158.13	138.33	172.84
Class H-N/A (CHF) - Capitalisation				
Number of shares		891.00	1,018.00	1,254.00
Net asset value per share	CHF	121.48	108.35	140.57
Class H-N/A NPF (EUR) - Capitalisation				
Number of shares		106,696.37	3,977.81	16,604.19
Net asset value per share	EUR	106.78	94.36	122.13
Class H-N/A NPF (USD) - Capitalisation				
Number of shares		8,246.18	8,440.18	6,808.18
Net asset value per share	USD	134.03	117.38	146.83
Class H-N1R/A NPF (CHF) - Capitalisation				
Number of shares		7,788.00	9,404.00	10,580.28
Net asset value per share	CHF	107.43	95.80	124.44
Class H-N1R/A NPF (EUR) - Capitalisation				
Number of shares		57,295.01	65,206.61	54,065.73
Net asset value per share	EUR	117.27	103.77	133.61
Class H-N1R/A NPF (GBP) - Capitalisation				
Number of shares		15,879.12	16,670.58	16,344.95
Net asset value per share	GBP	111.32	97.80	124.96
Class H-N1R/A NPF (USD) - Capitalisation				
Number of shares		301,232.69	307,559.45	212,985.16
Net asset value per share	USD	125.63	109.88	137.11
Class H-N1 R/D NPF (USD) - Distribution				
Number of shares		-	-	-
Net asset value per share	USD	-	-	-
Class H-R/A (USD) - Capitalisation				
Number of shares		38,274.77	39,033.33	43,434.01
Net asset value per share	USD	162.77	143.00	179.99
Class H-R/A NPF (CHF) - Capitalisation				
Number of shares		17,240.00	17,515.00	17,015.00
Net asset value per share	CHF	133.03	119.37	156.84
Class H-R/A NPF (EUR) - Capitalisation				
Number of shares		11,890.00	15,887.87	33,177.73
Net asset value per share	EUR	102.30	90.91	118.96
Class H-R/A NPF (SGD) - Capitalisation				
Number of shares		453,454.52	458,731.36	442,728.60
Net asset value per share	SGD	142.61	126.02	160.81
Class H-R/A NPF (USD) - Capitalisation				
Number of shares		670,302.03	728,330.16	864,633.28
Net asset value per share	USD	136.84	120.38	151.85

Statistics

		30/06/23	31/12/22	31/12/21
Class H-RE/A (USD) - Capitalisation				
Number of shares		880.00	880.00	1,257.86
Net asset value per share	USD	111.57	98.34	124.42
Class H-SI/A NPF (CHF) - Capitalisation				
Number of shares		166.00	166.00	165.00
Net asset value per share	CHF	154.12	138.05	177.69
Class H-SI/A NPF (EUR) - Capitalisation				
Number of shares		46,347.41	952,582.37	1,067,885.45
Net asset value per share	EUR	160.24	141.63	182.97
Class H-SI/A NPF (GBP) - Capitalisation				
Number of shares		1,751,660.84	2,092,108.36	893,188.85
Net asset value per share	GBP	169.97	149.19	190.61
Class H-SI/A NPF (SGD) - Capitalisation				
Number of shares		3,225.46	3,225.46	3,225.46
Net asset value per share	SGD	114.68	100.76	126.86
Class H-SI/A NPF (USD) - Capitalisation				
Number of shares		243,615.09	249,793.48	93,839.28
Net asset value per share	USD	181.10	158.31	197.50
Class H-SI/D NPF (CHF) - Distribution				
Number of shares		-	2,500.00	2,500.00
Net asset value per share	CHF	-	135.78	176.61
Dividend per share		0.74	0.22	0.27
Class H-S1/A NPF (CHF) - Capitalisation				
Number of shares		1,784,065.22	1,991,312.70	1,903,064.02
Net asset value per share	CHF	99.03	88.29	114.22
Class H-S1/A NPF (EUR) - Capitalisation				
Number of shares		1,004,678.31	1,230,649.29	1,469,857.99
Net asset value per share	EUR	122.57	108.22	139.32
Class H-S1/A NPF (GBP) - Capitalisation				
Number of shares		366,931.44	364,398.63	226,748.95
Net asset value per share	GBP	102.62	89.98	114.72
Class H-S1/A NPF (USD) - Capitalisation				
Number of shares		3,406,951.95	4,031,676.11	3,893,923.84
Net asset value per share	USD	105.70	92.30	114.94

Mirova Funds - Mirova Global Sustainable Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class F/A NPF (EUR) - Capitalisation	91,113.12	985.00	16,666.08	75,432.05
Class F/A NPF (USD) - Capitalisation	1,184,862.00	11,718.03	265,177.82	931,402.21
Class I/A (EUR) - Capitalisation	7,410.34	612.91	717.38	7,305.87
Class I/A (GBP) - Capitalisation	2,440.09	320.23	330.74	2,429.58
Class I/A (USD) - Capitalisation	279,402.29	26,840.70	17,302.96	288,940.02
Class I/A NPF (EUR) - Capitalisation	212,650.23	36,001.61	57,623.96	191,027.89
Class I/A NPF (USD) - Capitalisation	314,879.31	54,549.42	51,194.78	318,233.96
Class I/D (EUR) - Distribution	15,797.48	4,312.20	0.00	20,109.68
Class M/D (EUR) - Distribution	2,080.34	69.66	106.37	2,043.63
Class M1/D (EUR) - Distribution	7,577.34	1,378.27	65.84	8,889.76
Class N/A (EUR) - Capitalisation	287,247.96	24,046.79	41,798.07	269,496.68
Class N/A NPF (EUR) - Capitalisation	295,531.56	18,350.12	97,942.80	215,938.89
Class N/A NPF (USD) - Capitalisation	442,875.55	75,882.95	67,871.69	450,886.81
Class N/D NPF (USD) - Distribution	154,357.87	33,142.65	43,696.60	143,803.91
Class N1R/A NPF (EUR) - Capitalisation	276,976.27	0.00	0.00	276,976.27
Class R/A (CHF) - Capitalisation	46,720.00	4,370.00	1,730.00	49,360.00
Class R/A (EUR) - Capitalisation	1,711,425.48	140,970.20	359,181.37	1,493,214.31
Class R/A (GBP) - Capitalisation	11,760.00	0.00	0.00	11,760.00
Class R/A (USD) - Capitalisation	236,091.94	2,699.91	25,990.41	212,801.44
Class R/A NPF (EUR) - Capitalisation	227,488.22	10,453.28	26,348.20	211,593.31
Class R/A NPF (USD) - Capitalisation	846,560.78	9,338.77	94,860.57	761,038.98
Class R/D (EUR) - Distribution	2,246.80	1,388.22	547.21	3,087.80
Class R/D NPF (EUR) - Distribution	1,147.00	0.00	207.00	940.00
Class RE/A (EUR) - Capitalisation	29,674.39	728.22	3,133.58	27,269.03
Class RE/A NPF (EUR) - Capitalisation	2,249.15	6.93	0.00	2,256.08
Class RE/D (EUR) - Distribution	325.41	0.00	0.47	324.95
Class SI/A NPF (EUR) - Capitalisation	1,249,634.45	168,078.62	256,207.37	1,161,505.71
Class SI/A NPF (GBP) - Capitalisation	1,405,553.03	530,056.51	1,102,079.95	833,529.58
Class SI/A NPF (USD) - Capitalisation	2,620,404.22	2,460,728.19	590,320.33	4,490,812.08
Class SI/D NPF (CHF) - Distribution	17,800.00	0.00	2,100.00	15,700.00
Class SI/D NPF (EUR) - Distribution	0.00	914,518.73	206,641.00	707,877.73
Class SI/D NPF (GBP) - Distribution	0.00	1,062,754.11	0.00	1,062,754.11
Class S1/A NPF (EUR) - Capitalisation	1,230,147.73	97,312.29	724,181.85	603,278.17
Class S1/D NPF (CHF) - Distribution	52,718.01	125.00	8,727.01	44,116.00
Class H-I/A (USD) - Capitalisation	2,264.40	0.00	0.00	2,264.40
Class H-I/A NPF (USD) - Capitalisation	67,327.58	257.24	15,447.69	52,137.13
Class H-N/A (CHF) - Capitalisation	1,018.00	0.00	127.00	891.00
Class H-N/A NPF (EUR) - Capitalisation	3,977.81	102,925.53	206.98	106,696.37
Class H-N/A NPF (USD) - Capitalisation	8,440.18	0.00	194.00	8,246.18
Class H-N1R/A NPF (CHF) - Capitalisation	9,404.00	1,500.00	3,116.00	7,788.00
Class H-N1R/A NPF (EUR) - Capitalisation	65,206.61	300.00	8,211.60	57,295.01
Class H-N1R/A NPF (GBP) - Capitalisation	16,670.58	0.00	791.46	15,879.12
Class H-N1R/A NPF (USD) - Capitalisation	307,559.45	5,659.43	11,986.19	301,232.69
Class H-R/A (USD) - Capitalisation	39,033.33	0.00	758.56	38,274.77
Class H-R/A NPF (CHF) - Capitalisation	17,515.00	0.00	275.00	17,240.00
Class H-R/A NPF (EUR) - Capitalisation	15,887.87	313.00	4,310.87	11,890.00
Class H-R/A NPF (SGD) - Capitalisation	458,731.36	25,404.30	30,681.15	453,454.52

Mirova Funds - Mirova Global Sustainable Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class H-R/A NPF (USD) - Capitalisation	728,330.16	14,504.43	72,532.56	670,302.03
Class H-RE/A (USD) - Capitalisation	880.00	0.00	0.00	880.00
Class H-SI/A NPF (CHF) - Capitalisation	166.00	0.00	0.00	166.00
Class H-SI/A NPF (EUR) - Capitalisation	952,582.37	4,566.00	910,800.96	46,347.41
Class H-SI/A NPF (GBP) - Capitalisation	2,092,108.36	4,225.57	344,673.08	1,751,660.84
Class H-SI/A NPF (SGD) - Capitalisation	3,225.46	0.00	0.00	3,225.46
Class H-SI/A NPF (USD) - Capitalisation	249,793.48	1,725.00	7,903.39	243,615.09
Class H-SI/D NPF (CHF) - Distribution	2,500.00	0.00	2,500.00	0.00
Class H-S1/A NPF (CHF) - Capitalisation	1,991,312.70	82,756.38	290,003.86	1,784,065.22
Class H-S1/A NPF (EUR) - Capitalisation	1,230,649.29	46,566.59	272,537.57	1,004,678.31
Class H-S1/A NPF (GBP) - Capitalisation	364,398.63	44,230.00	41,697.19	366,931.44
Class H-S1/A NPF (USD) - Capitalisation	4,031,676.11	66,349.98	691,074.14	3,406,951.95

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**4,651,260,454.54**	**97.47**
Shares			**4,651,260,454.54**	**97.47**
Belgium			**42,713,325.52**	**0.90**
KBC GROUPE SA	EUR	668,231	42,713,325.52	0.90
Denmark			**410,387,886.09**	**8.60**
NOVO NORDISK	DKK	1,390,424	205,297,127.38	4.30
ORSTED	DKK	1,259,980	109,111,007.19	2.29
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	3,938,391	95,979,751.52	2.01
France			**183,716,515.69**	**3.85**
AIR LIQUIDE SA	EUR	437,036	71,761,311.20	1.50
CREDIT AGRICOLE SA	EUR	2,816,429	30,620,216.09	0.64
ESSILORLUXOTTICA SA	EUR	471,234	81,334,988.40	1.70
Germany			**248,514,664.13**	**5.21**
MERCEDES-BENZ GROUP	EUR	1,149,409	84,676,961.03	1.77
SAP AG	EUR	464,524	58,130,533.36	1.22
SYMRISE AG	EUR	1,100,887	105,707,169.74	2.22
Hong Kong			**113,736,690.69**	**2.38**
AIA GROUP LTD	HKD	12,293,484	113,736,690.69	2.38
Japan			**241,575,399.43**	**5.06**
SEKISUI HOUSE LTD	JPY	4,545,817	83,759,680.01	1.76
TAKEDA PHARMACEUTICAL	JPY	3,161,934	90,774,836.71	1.90
TERUMO CORP.	JPY	2,317,300	67,040,882.71	1.40
Jersey			**130,228,100.07**	**2.73**
APTIV PLC	USD	1,391,702	130,228,100.07	2.73
Netherlands			**198,415,858.80**	**4.16**
ADYEN - PARTS SOCIALES	EUR	65,886	104,482,018.80	2.19
ASML HOLDING NV	EUR	141,680	93,933,840.00	1.97
Spain			**158,270,281.25**	**3.32**
IBERDROLA SA	EUR	13,244,375	158,270,281.25	3.32
Taiwan			**124,812,601.87**	**2.62**
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	1,349,292	124,812,601.87	2.62
United Kingdom			**108,181,450.22**	**2.27**
CFD UNILEVER - REGISTERED SHS	EUR	1,001,793	47,795,544.03	1.00
LEGAL & GENERAL GROUP PLC	GBP	22,798,137	60,385,906.19	1.27
United States of America			**2,690,707,680.78**	**56.39**
ADOBE INC	USD	422,969	189,576,179.02	3.97
AGCO CORP	USD	407,981	49,144,695.71	1.03
AMERCIAN WATER WORKS CO INC	USD	469,287	61,403,042.39	1.29
BALL CORP	USD	998,365	53,267,485.47	1.12
DANAHER CORP	USD	638,151	140,381,521.54	2.94
EBAY INC	USD	4,780,728	195,830,187.28	4.10
ECOLAB INC	USD	1,017,815	174,166,711.59	3.65
EDWARDS LIFESCIENCES CORP	USD	443,770	38,369,224.66	0.80
ELI LILLY & CO	USD	351,658	151,164,591.05	3.17
ESTEE LAUDER COMPANIES INC -A-	USD	345,741	62,233,380.00	1.30
INTUITIVE SURGICAL	USD	186,797	58,545,706.86	1.23
MASTERCARD INC -A-	USD	633,210	228,269,012.83	4.78
MICROSOFT CORP	USD	754,912	235,634,951.86	4.94
NEXTERA ENERGY	USD	1,429,695	97,234,985.33	2.04
NVIDIA CORP	USD	608,870	236,080,831.71	4.95

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ROPER TECHNOLOGIES	USD	354,266	156,123,824.75	3.27
SUNRUN INC	USD	1,449,747	23,732,796.90	0.50
THERMO FISHER SCIENT SHS	USD	398,867	190,750,556.60	4.00
VERIZON COMMUNICATIONS INC	USD	1,520,875	51,843,575.85	1.09
VISA INC -A-	USD	625,789	136,216,656.02	2.85
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	363,254	61,173,838.15	1.28
XYLEM INC	USD	964,520	99,563,925.21	2.09
Total securities portfolio			**4,651,260,454.54**	**97.47**

Mirova Funds - Mirova US Sustainable Equity Fund

Statement of net assets as at 30/06/23

	Expressed in USD
Assets	**10,970,900.75**
Securities portfolio at market value	10,447,024.57
Cost price	*9,245,183.93*
Cash at banks and liquidities	499,097.29
Dividends receivable, net	2,584.28
Other assets	22,194.61
Liabilities	**18,744.57**
Net unrealised depreciation on forward foreign exchange contracts	17,997.68
Management and administration fees payable	443.52
Performance fees payable	25.62
Subscription tax payable ("Taxe d'abonnement")	274.25
Other liabilities	3.50
Net asset value	**10,952,156.18**

Mirova Funds - Mirova US Sustainable Equity Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in USD
Income	**82,591.25**
Dividends on securities portfolio, net	38,339.88
Bank interests on cash accounts	7,475.75
Other income	36,775.62
Expenses	**35,600.08**
Performance fees	3.20
Depositary fees	7,913.78
Administration fees	7,046.68
Domiciliary fees	950.98
Audit fees	181.98
Transaction fees	5,132.90
Subscription tax ("Taxe d'abonnement")	534.02
Interests paid on bank overdraft	6,980.40
Banking fees	3.40
Other expenses	6,852.74
Net income / (loss) from investments	**46,991.17**
Net realised profit / (loss) on:	
- sales of investment securities	-22,750.50
- forward foreign exchange contracts	249,148.97
- foreign exchange	-127,606.44
Net realised profit / (loss)	**145,783.20**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	1,576,940.65
- forward foreign exchange contracts	-52,759.17
Net increase / (decrease) in net assets as a result of operations	**1,669,964.68**
Subscriptions of capitalisation shares	1,091.60
Net increase / (decrease) in net assets	**1,671,056.28**
Net assets at the beginning of the period	**9,281,099.90**
Net assets at the end of the period	**10,952,156.18**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova US Sustainable Equity Fund

Statistics

		30/06/23	31/12/22
Total Net Assets	**USD**	**10,952,156.18**	**9,281,099.90**
Class I/A (USD) - Capitalisation			
Number of shares		30.0000	30.0000
Net asset value per share	USD	110.47	94.63
Class R/A (EUR) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	EUR	108.17	-
Class R/A (USD) - Capitalisation			
Number of shares		30.0000	30.0000
Net asset value per share	USD	109.42	94.18
Class H-Q/A NPF (EUR) - Capitalisation			
Number of shares		93,292.2800	93,292.2800
Net asset value per share	EUR	107.53	93.16

Mirova Funds - Mirova US Sustainable Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (USD) - Capitalisation	30.0000	0.0000	0.0000	30.0000
Class R/A (EUR) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class R/A (USD) - Capitalisation	30.0000	0.0000	0.0000	30.0000
Class H-Q/A NPF (EUR) - Capitalisation	93,292.2800	0.0000	0.0000	93,292.2800

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**10,447,024.57**	**95.39**
Shares			**10,447,024.57**	**95.39**
Ireland			**144,415.44**	**1.32**
ACCENTURE - SHS CLASS A	USD	468	144,415.44	1.32
Jersey			**222,862.47**	**2.03**
APTIV PLC	USD	2,183	222,862.47	2.03
Taiwan			**332,935.08**	**3.04**
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	3,299	332,935.08	3.04
United States of America			**9,746,811.58**	**88.99**
ADOBE INC	USD	950	464,540.50	4.24
AGCO CORP	USD	848	111,444.16	1.02
AMERCIAN WATER WORKS CO INC	USD	2,724	388,851.00	3.55
BALL CORP	USD	2,660	154,838.60	1.41
CISCO SYSTEMS INC	USD	2,139	110,671.86	1.01
COLGATE-PALMOLIVE CO	USD	1,883	145,066.32	1.32
DANAHER CORP	USD	1,907	457,680.00	4.18
EBAY INC	USD	8,107	362,301.83	3.31
ECOLAB INC	USD	2,127	397,089.63	3.63
EDWARDS LIFESCIENCES CORP	USD	936	88,292.88	0.81
ELI LILLY & CO	USD	942	441,779.16	4.03
ESTEE LAUDER COMPANIES INC -A-	USD	1,140	223,873.20	2.04
FIRST SOLAR INC	USD	2,242	426,181.78	3.89
INTUITIVE SURGICAL	USD	1,170	400,069.80	3.65
MASTERCARD INC -A-	USD	1,347	529,775.10	4.84
MICROSOFT CORP	USD	2,850	970,539.00	8.86
NEXTERA ENERGY	USD	5,106	378,865.20	3.46
NVIDIA CORP	USD	1,881	795,700.62	7.27
ROPER TECHNOLOGIES	USD	1,060	509,648.00	4.65
SUNRUN INC	USD	3,538	63,188.68	0.58
THERMO FISHER SCIENT SHS	USD	1,068	557,229.00	5.09
TRIMBLE	USD	2,096	110,962.24	1.01
VERIZON COMMUNICATIONS INC	USD	4,799	178,474.81	1.63
VISA INC -A-	USD	1,170	277,851.60	2.54
WASTE MANAGEMENT	USD	2,502	433,896.84	3.96
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	1,795	329,795.35	3.01
XYLEM INC	USD	3,891	438,204.42	4.00
Total securities portfolio			**10,447,024.57**	**95.39**

Mirova Funds - Mirova Europe Sustainable Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**549,285,627.08**
Securities portfolio at market value	546,325,864.86
Cost price	*514,821,755.87*
Cash at banks and liquidities	2,120,565.87
Receivable on subscriptions	18,087.90
Dividends receivable, net	402,849.54
Interests receivable, net	221.66
Receivable on foreign exchange	418,037.25
Liabilities	**2,383,166.83**
Payable on investments purchased	1,131,365.88
Payable on redemptions	119,986.21
Net unrealised depreciation on forward foreign exchange contracts	20,166.55
Management and administration fees payable	456,147.33
Performance fees payable	8.31
Subscription tax payable ("Taxe d'abonnement")	32,232.71
Interests payable, net	47.01
Payable on foreign exchange	415,840.94
Other liabilities	207,371.89
Net asset value	**546,902,460.25**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**11,432,106.93**
Dividends on securities portfolio, net	11,393,572.79
Bank interests on cash accounts	31,145.83
Other income	7,388.31
Expenses	**3,454,740.91**
Management fees	2,664,661.79
Performance fees	8.31
Depositary fees	89,807.35
Administration fees	27,131.12
Domiciliary fees	875.00
Audit fees	10,865.81
Legal fees	209,803.15
Transaction fees	379,382.29
Subscription tax ("Taxe d'abonnement")	63,176.01
Interests paid on bank overdraft	2,188.58
Banking fees	176.04
Other expenses	6,665.46
Net income / (loss) from investments	**7,977,366.02**
Net realised profit / (loss) on:	
- sales of investment securities	-4,066,249.54
- forward foreign exchange contracts	1,602,184.03
- foreign exchange	-840,780.95
Net realised profit / (loss)	**4,672,519.56**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	42,645,777.05
- forward foreign exchange contracts	1,261,799.42
Net increase / (decrease) in net assets as a result of operations	**48,580,096.03**
Dividends distributed	-4,172,227.92
Subscriptions of capitalisation shares	39,475,702.94
Subscriptions of distribution shares	6,653,789.38
Redemptions of capitalisation shares	-16,554,758.86
Redemptions of distribution shares	-12,164,271.84
Net increase / (decrease) in net assets	**61,818,329.73**
Net assets at the beginning of the period	**485,084,130.52**
Net assets at the end of the period	**546,902,460.25**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Europe Sustainable Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**546,902,460.25**	**485,084,130.52**	**419,398,996.70**
Class I/A (EUR) - Capitalisation				
Number of shares		44,070.62	40,223.00	13,790.01
Net asset value per share	EUR	491.52	446.44	521.47
Class I/D (EUR) - Distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	445.88	412.02	487.38
Dividend per share		7.97	6.63	-
Class M/D (EUR) - Distribution				
Number of shares		2,615.25	2,680.82	2,835.70
Net asset value per share	EUR	83,882.90	77,537.77	91,659.26
Dividend per share		1,558.23	1,251.20	449.58
Class N/A (EUR) - Capitalisation				
Number of shares		43,999.12	42,654.11	12,287.68
Net asset value per share	EUR	116.04	105.47	123.36
Class N/A NPF (EUR) - Capitalisation				
Number of shares		4,766.49	3,816.78	5,073.16
Net asset value per share	EUR	96.83	88.10	103.24
Class R/A (EUR) - Capitalisation				
Number of shares		443,322.20	394,547.47	271,198.35
Net asset value per share	EUR	417.31	380.60	448.23
Class R/D (EUR) - Distribution				
Number of shares		131.65	119.32	80.17
Net asset value per share	EUR	400.73	368.71	435.95
Dividend per share		3.53	1.67	-
Class RE/D (EUR) - Distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	112.89	103.89	123.79
Dividend per share		0.34	-	-
Class SI/A NPF (EUR) - Capitalisation				
Number of shares		934,758.59	931,137.52	219,390.01
Net asset value per share	EUR	123.29	111.92	130.60

Mirova Funds - Mirova Europe Sustainable Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	40,223.00	5,934.00	2,086.38	44,070.62
Class I/D (EUR) - Distribution	1.00	0.00	0.00	1.00
Class M/D (EUR) - Distribution	2,680.82	80.42	145.99	2,615.25
Class N/A (EUR) - Capitalisation	42,654.11	3,871.90	2,526.89	43,999.12
Class N/A NPF (EUR) - Capitalisation	3,816.78	949.71	0.00	4,766.49
Class R/A (EUR) - Capitalisation	394,547.47	59,372.05	10,597.33	443,322.20
Class R/D (EUR) - Distribution	119.32	24.88	12.55	131.65
Class RE/D (EUR) - Distribution	1.00	0.00	0.00	1.00
Class SI/A NPF (EUR) - Capitalisation	931,137.52	92,585.00	88,963.93	934,758.59

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**537,913,208.58**	**98.36**
Shares			**526,386,376.95**	**96.25**
Belgium			**15,864,537.75**	**2.90**
KBC GROUPE SA	EUR	202,080	12,916,953.60	2.36
UMICORE SA	EUR	115,185	2,947,584.15	0.54
Denmark			**19,161,326.97**	**3.50**
ORSTED	DKK	138,707	12,011,667.23	2.20
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	293,376	7,149,659.74	1.31
France			**220,491,926.39**	**40.32**
AIR LIQUIDE	EUR	9,535	1,565,647.00	0.29
AIR LIQUIDE NOM. PRIME FIDELITE	EUR	51,289	8,421,653.80	1.54
AIR LIQUIDE SA	EUR	16,737	2,748,215.40	0.50
ALSTOM	EUR	519,145	14,183,041.40	2.59
ARCURE SA	EUR	180,985	436,173.85	0.08
AXA SA	EUR	451,843	12,211,057.08	2.23
BONDUELLE SCA	EUR	8,152	90,487.20	0.02
CAPGEMINI SE	EUR	28,754	4,990,256.70	0.91
CIE DE SAINT-GOBAIN	EUR	307,873	17,157,762.29	3.14
CREDIT AGRICOLE SA	EUR	1,197,930	13,023,894.96	2.38
DANONE SA	EUR	267,787	15,033,562.18	2.75
DASSAULT SYST.	EUR	127,857	5,194,190.63	0.95
EUROAPI SASU SHARES	EUR	266,790	2,799,961.05	0.51
FORVIA	EUR	674,106	14,540,466.42	2.66
GETLINK ACT	EUR	304,164	4,738,875.12	0.87
HERMES INTERNATIONAL SA	EUR	4,260	8,477,400.00	1.55
HOFF GR CM TECH - SHS	EUR	38,691	400,838.76	0.07
IMERYS SA	EUR	79,407	2,834,829.90	0.52
L'OREAL SA	EUR	7,097	3,031,128.70	0.55
L OREAL-ACT REG PROV PRIM.FIDELITE 2013	EUR	10,623	4,537,083.30	0.83
MEDINCELL SA	EUR	374,166	2,450,787.30	0.45
NEXANS SA	EUR	122,761	9,741,085.35	1.78
ORANGE	EUR	261,592	2,799,557.58	0.51
RENAULT SA	EUR	434,090	16,747,192.20	3.06
SANOFI	EUR	131,251	12,888,848.20	2.36
TERACT --- SHS	EUR	350,631	1,865,356.92	0.34
VEOLIA ENVIRONNEMENT SA	EUR	423,732	12,267,041.40	2.24
VOLTALIA	EUR	821,815	11,982,062.70	2.19
WORLDLINE SA	EUR	398,014	13,333,469.00	2.44
Germany			**54,928,962.13**	**10.04**
AIXTRON AG	EUR	154,063	4,789,818.67	0.88
DEUTSCHE POST AG REG SHS	EUR	264,991	11,853,047.43	2.17
DEUTSCHE TELEKOM AG REG SHS	EUR	682,478	13,633,180.53	2.49
MERCEDES-BENZ GROUP	EUR	89,174	6,569,448.58	1.20
SIEMENS ENERGY - REGISTERED SHS	EUR	496,999	8,041,443.82	1.47
SYMRISE AG	EUR	64,810	6,223,056.20	1.14
SYNLAB AG	EUR	128,828	1,165,893.40	0.21
WACKER CHEMIE AG	EUR	21,098	2,653,073.50	0.49
Ireland			**7,419,705.90**	**1.36**
SMURFIT KAPPA PLC	EUR	243,030	7,419,705.90	1.36
Italy			**16,809,356.77**	**3.07**
AMPLIFON SPA	EUR	39,443	1,324,890.37	0.24
INTESA SANPAOLO	EUR	6,451,861	15,484,466.40	2.83

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Luxembourg			**571,951.80**	**0.10**
BENEVOLENTAI S.A.	EUR	423,668	571,951.80	0.10
Netherlands			**43,697,307.36**	**7.99**
ALFEN NV	EUR	75,958	4,677,493.64	0.86
ASML HOLDING NV	EUR	33,317	22,089,171.00	4.04
STMICROELECTRONICS	EUR	371,612	16,930,642.72	3.10
Norway			**4,502,281.70**	**0.82**
NORSK HYDRO ASA	NOK	824,842	4,502,281.70	0.82
Portugal			**14,419,626.47**	**2.64**
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	3,221,543	14,419,626.47	2.64
Spain			**21,950,728.63**	**4.01**
BANCO SANTANDER SA REG SHS	EUR	4,092,266	13,852,320.41	2.53
CORPORACION ACCIONA ENERGIAS RENOVABLES	EUR	264,481	8,098,408.22	1.48
Sweden			**12,286,459.34**	**2.25**
ASSA ABLOY -B- NEW I	SEK	258,517	5,681,812.84	1.04
SKANDINAVISKA ENSKILDA BANKEN -A-	SEK	653,217	6,604,646.50	1.21
Switzerland			**35,795,290.68**	**6.55**
DSM FIRMENICH	EUR	84,489	8,332,305.18	1.52
GIVAUDAN SA REG.SHS	CHF	2,457	7,463,762.10	1.36
ROCHE HOLDING LTD	CHF	71,372	19,999,223.40	3.66
United Kingdom			**58,486,915.06**	**10.69**
ASTRAZENECA PLC	GBP	149,221	19,607,481.16	3.59
AVIVA PLC	GBP	2,919,516	13,445,117.09	2.46
HALMA PLC	GBP	328,787	8,723,975.98	1.60
RELX PLC	GBP	291,627	8,907,001.89	1.63
VODAFONE GROUP PLC	GBP	9,052,907	7,803,338.94	1.43
Warrants			**9,793.23**	**0.00**
France			**9,793.23**	**0.00**
TERACT 16.11.25WAR	EUR	301,330	9,793.23	0.00
Shares/Units in investment funds			**11,517,038.40**	**2.11**
France			**11,517,038.40**	**2.11**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	920	11,517,038.40	2.11
Undertakings for Collective Investment			**8,412,656.28**	**1.54**
Shares/Units in investment funds			**8,412,656.28**	**1.54**
Luxembourg			**8,412,656.28**	**1.54**
MIROVA CLIMATE SOL EQT FD I NPF EUR CAP	EUR	81,440	6,864,577.60	1.26
MIROVA EURO SHORT TERM SUST BD EUR I CAP	EUR	15,634	1,548,078.68	0.28
Total securities portfolio			**546,325,864.86**	**99.89**

Mirova Funds - Mirova Euro Sustainable Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**1,011,677,872.84**
Securities portfolio at market value	1,006,819,976.10
Cost price	*820,327,511.22*
Cash at banks and liquidities	3,071,552.03
Receivable for investments sold	908,905.54
Receivable on subscriptions	807,312.19
Dividends receivable, net	70,126.98
Liabilities	**2,233,277.13**
Payable on investments purchased	655,158.75
Payable on redemptions	691,169.53
Management and administration fees payable	666,328.49
Subscription tax payable ("Taxe d'abonnement")	33,707.44
Other liabilities	186,912.92
Net asset value	**1,009,444,595.71**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**23,655,482.36**
Dividends on securities portfolio, net	23,586,775.76
Bank interests on cash accounts	51,413.92
Other income	17,292.68
Expenses	**4,824,790.71**
Management fees	3,928,267.32
Depositary fees	161,733.06
Administration fees	43,060.14
Domiciliary fees	875.00
Audit fees	20,553.42
Legal fees	311,279.09
Transaction fees	285,215.80
Subscription tax ("Taxe d'abonnement")	66,703.15
Banking fees	328.50
Other expenses	6,775.23
Net income / (loss) from investments	**18,830,691.65**
Net realised profit / (loss) on:	
- sales of investment securities	-20,009,030.94
- foreign exchange	-3,603.88
Net realised profit / (loss)	**-1,181,943.17**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	122,651,925.00
Net increase / (decrease) in net assets as a result of operations	**121,469,981.83**
Dividends distributed	-9,228,541.95
Subscriptions of capitalisation shares	122,060,146.47
Subscriptions of distribution shares	26,956,896.69
Redemptions of capitalisation shares	-53,345,184.73
Redemptions of distribution shares	-83,811,902.99
Net increase / (decrease) in net assets	**124,101,395.32**
Net assets at the beginning of the period	**885,343,200.39**
Net assets at the end of the period	**1,009,444,595.71**

Mirova Funds - Mirova Euro Sustainable Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**1,009,444,595.71**	**885,343,200.39**	**1,132,752,902.75**
Class I/A (EUR) - Capitalisation				
Number of shares		753.30	679.29	888.64
Net asset value per share	EUR	96,350.85	84,727.63	99,175.79
Class I/A NPF (EUR) - Capitalisation				
Number of shares		4,569.55	3,662.15	330,328.02
Net asset value per share	EUR	104.40	91.85	107.61
Class I/A NPF (USD) - Capitalisation				
Number of shares		125,386.72	284,544.98	349,065.98
Net asset value per share	USD	129.45	111.40	139.07
Class I/D (EUR) - Distribution				
Number of shares		-	-	23.35
Net asset value per share	EUR	-	-	83,890.93
Dividend per share		-	808.62	2.93
Class M/D (EUR) - Distribution				
Number of shares		28,908.34	28,946.44	29,960.96
Net asset value per share	EUR	18,168.26	16,239.98	19,193.88
Dividend per share		306.23	219.62	113.28
Class N/A (EUR) - Capitalisation				
Number of shares		94,084.63	93,937.68	100,571.21
Net asset value per share	EUR	186.93	164.49	192.80
Class R/A (EUR) - Capitalisation				
Number of shares		483,179.56	440,495.59	424,301.08
Net asset value per share	EUR	138.65	122.43	144.50
Class R/A NPF (EUR) - Capitalisation				
Number of shares		58,341.28	50,148.91	50,148.91
Net asset value per share	EUR	106.09	93.77	110.89
Class R/A NPF (USD) - Capitalisation				
Number of shares		1,419.63	1,477.58	1,272.87
Net asset value per share	USD	125.17	108.20	136.34
Class R/D (EUR) - Distribution				
Number of shares		1,267.12	1,493.61	2,046.99
Net asset value per share	EUR	163.36	145.37	171.81
Dividend per share		1.24	0.23	-
Class RE/A (EUR) - Capitalisation				
Number of shares		3,971.22	4,237.93	3,515.28
Net asset value per share	EUR	160.92	142.51	169.21
Class RE/D (EUR) - Distribution				
Number of shares		134.64	123.79	70.12
Net asset value per share	EUR	111.47	98.94	117.48
Dividend per share		0.25	-	-
Class SI/A NPF (EUR) - Capitalisation				
Number of shares		2,008,922.87	1,454,213.20	1,454,573.73
Net asset value per share	EUR	140.79	123.75	144.70
Class SI/D NPF (EUR) - Distribution				
Number of shares		173,191.14	649,900.00	692,608.05
Net asset value per share	EUR	125.10	111.78	132.11
Dividend per share		2.00	1.38	0.68

Mirova Funds - Mirova Euro Sustainable Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	679.29	182.55	108.55	753.30
Class I/A NPF (EUR) - Capitalisation	3,662.15	907.40	0.00	4,569.55
Class I/A NPF (USD) - Capitalisation	284,544.98	3,478.00	162,636.27	125,386.72
Class M/D (EUR) - Distribution	28,946.44	1,530.03	1,568.13	28,908.34
Class N/A (EUR) - Capitalisation	93,937.68	14,048.73	13,901.79	94,084.63
Class R/A (EUR) - Capitalisation	440,495.59	72,241.48	29,557.52	483,179.56
Class R/A NPF (EUR) - Capitalisation	50,148.91	10,550.33	2,357.95	58,341.28
Class R/A NPF (USD) - Capitalisation	1,477.58	49.29	107.23	1,419.63
Class R/D (EUR) - Distribution	1,493.61	150.33	376.81	1,267.12
Class RE/A (EUR) - Capitalisation	4,237.93	244.67	511.38	3,971.22
Class RE/D (EUR) - Distribution	123.79	10.85	0.00	134.64
Class SI/A NPF (EUR) - Capitalisation	1,454,213.20	684,037.83	129,328.16	2,008,922.87
Class SI/D NPF (EUR) - Distribution	649,900.00	0.00	476,708.86	173,191.14

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**986,582,332.10**	**97.74**
Shares			**960,277,458.84**	**95.13**
Belgium			**34,967,624.00**	**3.46**
KBC GROUPE SA	EUR	335,421	21,440,110.32	2.12
UCB	EUR	123,271	10,009,605.20	0.99
UMICORE SA	EUR	137,472	3,517,908.48	0.35
France			**442,441,965.59**	**43.83**
AIR LIQUIDE SA	EUR	114,878	18,862,967.60	1.87
ALSTOM	EUR	344,196	9,403,434.72	0.93
AXA SA	EUR	891,165	24,083,734.13	2.39
CAPGEMINI SE	EUR	45,015	7,812,353.25	0.77
CIE DE SAINT-GOBAIN	EUR	465,178	25,924,369.94	2.57
CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	386,147	10,449,137.82	1.04
CREDIT AGRICOLE SA	EUR	1,880,961	20,449,807.99	2.03
DANONE SA	EUR	286,552	16,087,029.28	1.59
DASSAULT SYST.	EUR	309,017	12,553,815.63	1.24
ELIS SA	EUR	1,042,522	18,556,891.60	1.84
ENGIE SA	EUR	1,043,828	15,895,412.78	1.57
ESSILORLUXOTTICA SA	EUR	109,429	18,887,445.40	1.87
EURAZEO	EUR	254,114	16,377,647.30	1.62
EUROAPI SASU SHARES	EUR	235,265	2,469,106.18	0.24
FORVIA	EUR	490,084	10,571,111.88	1.05
GETLINK ACT	EUR	484,443	7,547,621.94	0.75
HERMES INTERNATIONAL SA	EUR	20,409	40,613,910.00	4.02
IMERYS SA	EUR	144,916	5,173,501.20	0.51
KERING	EUR	12,798	6,470,668.80	0.64
L'OREAL SA	EUR	10,301	4,399,557.10	0.44
L OREAL-ACT REG PROV PRIM.FIDELITE 2013	EUR	65,685	28,054,063.50	2.78
MEDINCELL SA	EUR	271,094	1,775,665.70	0.18
NEXANS SA	EUR	131,423	10,428,415.05	1.03
ORANGE	EUR	1,774,461	18,990,281.62	1.88
RENAULT SA	EUR	719,368	27,753,217.44	2.75
SANOFI	EUR	249,909	24,541,063.80	2.43
TERACT --- SHS	EUR	491,877	2,616,785.64	0.26
VEOLIA ENVIRONNEMENT SA	EUR	615,658	17,823,299.10	1.77
VOLTALIA	EUR	306,365	4,466,801.70	0.44
WORLDLINE SA	EUR	400,085	13,402,847.50	1.33
Germany			**230,565,280.59**	**22.84**
ALLIANZ SE PREFERENTIAL SHARE	EUR	127,061	27,089,405.20	2.68
BMW AG	EUR	116,398	13,097,102.96	1.30
DEUTSCHE TELEKOM AG REG SHS	EUR	1,441,410	28,793,606.16	2.85
FRESENIUS SE	EUR	492,303	12,489,727.11	1.24
INFINEON TECHNOLOGIES REG SHS	EUR	490,319	18,526,703.42	1.84
MERCEDES-BENZ GROUP	EUR	156,226	11,509,169.42	1.14
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	61,293	21,060,274.80	2.09
SAP AG	EUR	278,493	34,850,614.02	3.45
SIEMENS AG PREFERENTIAL SHARE	EUR	168,994	25,778,344.76	2.55
SIEMENS ENERGY - REGISTERED SHS	EUR	755,100	12,217,518.00	1.21
SYMRISE AG	EUR	190,212	18,264,156.24	1.81
SYNLAB AG	EUR	190,370	1,722,848.50	0.17
WACKER CHEMIE AG	EUR	41,080	5,165,810.00	0.51
Ireland			**26,944,904.32**	**2.67**
KINGSPAN GROUP	EUR	123,001	7,490,760.90	0.74
SMURFIT KAPPA PLC	EUR	637,214	19,454,143.42	1.93

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Italy			**40,909,074.48**	**4.05**
AMPLIFON SPA	EUR	72,080	2,421,167.20	0.24
ERG SPA	EUR	276,596	7,462,560.08	0.74
INTESA SANPAOLO	EUR	12,927,228	31,025,347.20	3.07
Netherlands			**76,369,314.14**	**7.57**
ALFEN NV	EUR	120,852	7,442,066.16	0.74
ASML HOLDING NV	EUR	89,374	59,254,962.00	5.87
BASIC-FIT NV	EUR	124,647	4,362,645.00	0.43
CORBION	EUR	242,893	5,309,640.98	0.53
Portugal			**24,475,251.41**	**2.42**
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	5,468,108	24,475,251.41	2.42
Spain			**43,552,956.00**	**4.31**
BANCO SANTANDER SA REG SHS	EUR	3,631,332	12,292,058.82	1.22
CORPORACION ACCIONA ENERGIAS RENOVABLES	EUR	370,629	11,348,659.98	1.12
IBERDROLA SA	EUR	1,666,296	19,912,237.20	1.97
Switzerland			**8,619,092.14**	**0.85**
DSM FIRMENICH	EUR	87,397	8,619,092.14	0.85
United Kingdom			**31,431,996.17**	**3.11**
CFD UNILEVER - REGISTERED SHS	EUR	245,075	11,692,528.25	1.16
RELX PLC	EUR	646,348	19,739,467.92	1.96
Warrants			**15,981.13**	**0.00**
France			**15,981.13**	**0.00**
TERACT 16.11.25WAR	EUR	491,727	15,981.13	0.00
Shares/Units in investment funds			**26,288,892.13**	**2.60**
France			**26,288,892.13**	**2.60**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	2,100	26,288,892.13	2.60
Undertakings for Collective Investment			**20,237,644.00**	**2.00**
Shares/Units in investment funds			**20,237,644.00**	**2.00**
Luxembourg			**20,237,644.00**	**2.00**
MIROVA EURO SHORT TERM SUST BD EUR I CAP	EUR	204,400	20,237,644.00	2.00
Total securities portfolio			**1,006,819,976.10**	**99.74**

Mirova Funds - Mirova Climate Solutions Equity Fund (previously Mirova Global Environmental Equity Fund)

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**76,826,769.15**
Securities portfolio at market value	75,046,907.32
Cost price	*81,827,244.50*
Cash at banks and liquidities	613,552.39
Receivable for investments sold	540,808.73
Dividends receivable, net	28,369.30
Receivable on foreign exchange	595,829.16
Other assets	1,302.25
Liabilities	**1,395,422.19**
Bank overdrafts	373,383.58
Payable on investments purchased	374,869.47
Management and administration fees payable	47,525.13
Performance fees payable	1,689.17
Subscription tax payable ("Taxe d'abonnement")	2,193.84
Payable on foreign exchange	595,118.03
Other liabilities	642.97
Net asset value	**75,431,346.96**

Mirova Funds - Mirova Climate Solutions Equity Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**504,211.12**
Dividends on securities portfolio, net	466,167.97
Bank interests on cash accounts	4,297.13
Other income	33,746.02
Expenses	**412,715.86**
Management fees	292,276.46
Performance fees	162.21
Depositary fees	18,893.35
Administration fees	9,048.19
Domiciliary fees	875.00
Audit fees	1,268.74
Legal fees	4,086.55
Transaction fees	72,381.00
Subscription tax ("Taxe d'abonnement")	4,529.63
Interests paid on bank overdraft	2,598.20
Banking fees	26.26
Other expenses	6,570.27
Net income / (loss) from investments	**91,495.26**
Net realised profit / (loss) on:	
- sales of investment securities	-199,009.66
- foreign exchange	-568,111.73
Net realised profit / (loss)	**-675,626.13**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	1,784,958.27
Net increase / (decrease) in net assets as a result of operations	**1,109,332.14**
Subscriptions of capitalisation shares	16,084,802.49
Redemptions of capitalisation shares	-18,743,176.39
Net increase / (decrease) in net assets	**-1,549,041.76**
Net assets at the beginning of the period	**76,980,388.72**
Net assets at the end of the period	**75,431,346.96**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Climate Solutions Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**75,431,346.96**	**76,980,388.72**	**51,234,884.90**
Class I/A (EUR) - Capitalisation				
Number of shares		30.00	30.00	4,030.00
Net asset value per share	EUR	114.92	113.15	137.04
Class I/A NPF (EUR) - Capitalisation				
Number of shares		233,605.85	232,611.33	112,132.16
Net asset value per share	EUR	85.34	84.12	102.77
Class N/A (EUR) - Capitalisation				
Number of shares		39.00	39.00	39.00
Net asset value per share	EUR	80.30	79.15	96.64
Class Q/A (EUR) - Capitalisation				
Number of shares		146,958.00	194,843.66	196,958.00
Net asset value per share	EUR	120.62	118.70	144.55
Class R/A (EUR) - Capitalisation				
Number of shares		27,653.87	23,869.13	19,630.89
Net asset value per share	EUR	111.26	110.12	135.43
Class SI/A NPF (EUR) - Capitalisation				
Number of shares		288,804.00	267,601.78	55,634.00
Net asset value per share	EUR	120.10	118.28	144.24

Mirova Funds - Mirova Climate Solutions Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	30.00	0.00	0.00	30.00
Class I/A NPF (EUR) - Capitalisation	232,611.33	994.52	0.00	233,605.85
Class N/A (EUR) - Capitalisation	39.00	0.00	0.00	39.00
Class Q/A (EUR) - Capitalisation	194,843.66	74,626.51	122,512.17	146,958.00
Class R/A (EUR) - Capitalisation	23,869.13	6,850.22	3,065.48	27,653.87
Class SI/A NPF (EUR) - Capitalisation	267,601.78	47,454.00	26,251.78	288,804.00

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**72,206,040.90**	**95.72**
Shares			**69,339,299.82**	**91.92**
Canada			**2,413,547.94**	**3.20**
BROOKFIELD RENEWABLE COR-W/I USD	USD	83,540	2,413,547.94	3.20
Denmark			**1,391,707.01**	**1.84**
ORSTED	DKK	16,071	1,391,707.01	1.84
Finland			**836,453.13**	**1.11**
STORA ENSO -R-	EUR	78,725	836,453.13	1.11
France			**5,159,651.33**	**6.84**
CIE DE SAINT-GOBAIN	EUR	33,490	1,866,397.70	2.47
HYDRO-REF-SOLUT - SHS	EUR	20,385	436,239.00	0.58
NEXANS SA	EUR	24,285	1,927,014.75	2.55
VOLTALIA	EUR	63,786	929,999.88	1.23
Germany			**610,160.00**	**0.81**
SIEMENS AG PREFERENTIAL SHARE	EUR	4,000	610,160.00	0.81
Ireland			**2,192,869.15**	**2.91**
LINDE PLC	USD	6,278	2,192,869.15	2.91
Japan			**3,454,915.00**	**4.58**
PANASONIC HLDGS --- REGISTERED SHS	JPY	85,700	952,990.94	1.26
TOYOTA MOTOR CORP	JPY	170,900	2,501,924.06	3.32
Jersey			**1,642,048.87**	**2.18**
APTIV PLC	USD	17,548	1,642,048.87	2.18
Netherlands			**3,476,478.44**	**4.61**
ALFEN NV	EUR	26,780	1,649,112.40	2.19
STMICROELECTRONICS	EUR	40,109	1,827,366.04	2.42
Norway			**188,504.88**	**0.25**
AKER CARBON - REGISTERED SHS	NOK	156,933	188,504.88	0.25
South Korea			**539,778.50**	**0.72**
DOOSANFC --- REGISTERED SHS	KRW	27,037	539,778.50	0.72
Spain			**3,287,247.99**	**4.36**
CORPORACION ACCIONA ENERGIAS RENOVABLES	EUR	38,747	1,186,433.14	1.57
EDP RENOVAVEIS SA	EUR	114,830	2,100,814.85	2.79
United States of America			**44,145,937.58**	**58.52**
AMERESCO INC	USD	31,613	1,409,111.08	1.87
ANSYS INC	USD	6,257	1,894,133.26	2.51
ARRAY TECH PREFERENTIAL SHARE	USD	90,463	1,873,935.66	2.48
AUTODESK INC	USD	10,441	1,958,142.08	2.60
BENTLEY SYSTEMS --- REGISTERED SHS -B-	USD	44,339	2,203,944.98	2.92
BLOOM ENERGY	USD	97,090	1,455,015.12	1.93
CHARGEPOINT HLDG - REGISTERED SHS -A-	USD	73,850	594,996.79	0.79
DARLING INGREDIENT INC	USD	38,783	2,267,614.64	3.01
ENPHASE ENERGY	USD	13,871	2,129,344.71	2.82
FIRST SOLAR INC	USD	11,991	2,089,247.65	2.77
FLUENCE ENERGY INC	USD	73,850	1,803,266.73	2.39
HAIN CELESTIAL GROUP INC	USD	52,616	603,323.70	0.80
HANNON ARMSTRONG SUSTAINABLE INFRA.	USD	82,195	1,883,478.46	2.50
IDEX CORP	USD	11,465	2,262,104.40	3.00
INTL FLAVORS & FRAG	USD	15,230	1,111,050.14	1.47
MP MATERIALS CORP	USD	34,909	732,097.09	0.97

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NEXTERA ENERGY PARTNERS LP	USD	48,507	2,607,195.67	3.46
PLUG POWER INC	USD	125,727	1,197,345.12	1.59
SHOALS TECH GRP --- REGISTERED SHS -A-	USD	74,994	1,756,963.01	2.33
SOLAREDGE TECHNOLOGIES INC	USD	2,684	661,897.53	0.88
SUNNOVA ENERGY INTERNATIONAL INC	USD	140,391	2,356,149.60	3.12
SUNRUN INC	USD	145,964	2,389,474.83	3.17
TETRA TECH INC	USD	16,505	2,477,111.55	3.28
TRIMBLE	USD	54,254	2,632,636.81	3.49
WOLFSPEED --- REGISTERED SHS	USD	35,255	1,796,356.97	2.38
Shares/Units in investment funds			**2,866,741.08**	**3.80**
France			**2,866,741.08**	**3.80**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	229	2,866,741.08	3.80
Other transferable securities			**2,840,866.42**	**3.77**
Shares			**2,840,866.42**	**3.77**
South Korea			**2,840,866.42**	**3.77**
LG ENERGY SOLUTION - REG SHS	KRW	7,385	2,840,866.42	3.77
Total securities portfolio			**75,046,907.32**	**99.49**

Mirova Funds - Mirova Europe Environmental Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**2,129,257,525.71**
Securities portfolio at market value	2,112,298,736.67
Cost price	*1,875,615,973.40*
Cash at banks and liquidities	12,382,155.46
Receivable for investments sold	3,677,388.38
Receivable on subscriptions	294,623.73
Net unrealised appreciation on forward foreign exchange contracts	169,627.27
Dividends receivable, net	430,811.09
Interests receivable, net	4,183.11
Liabilities	**5,054,151.20**
Payable on investments purchased	2,015,374.54
Payable on redemptions	705,758.19
Management and administration fees payable	1,651,813.25
Subscription tax payable ("Taxe d'abonnement")	107,170.14
Interests payable, net	14,398.57
Other liabilities	559,636.51
Net asset value	**2,124,203,374.51**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**39,133,908.53**
Dividends on securities portfolio, net	38,746,113.70
Bank interests on cash accounts	130,034.11
Other income	257,760.72
Expenses	**14,559,027.69**
Management fees	11,522,449.19
Depositary fees	410,246.33
Administration fees	138,752.82
Domiciliary fees	875.00
Audit fees	11,405.55
Legal fees	1,281,778.71
Transaction fees	884,476.76
Subscription tax ("Taxe d'abonnement")	259,671.09
Interests paid on bank overdraft	34,145.58
Banking fees	1,049.98
Other expenses	14,176.68
Net income / (loss) from investments	**24,574,880.84**
Net realised profit / (loss) on:	
- sales of investment securities	126,242,782.44
- forward foreign exchange contracts	6,045,147.93
- foreign exchange	2,222,847.25
Net realised profit / (loss)	**159,085,658.46**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-21,890,602.90
- forward foreign exchange contracts	3,366,100.44
Net increase / (decrease) in net assets as a result of operations	**140,561,156.00**
Dividends distributed	-11,699,251.72
Subscriptions of capitalisation shares	111,030,887.96
Subscriptions of distribution shares	57,485,252.86
Redemptions of capitalisation shares	-594,939,957.53
Redemptions of distribution shares	-125,866,415.56
Net increase / (decrease) in net assets	**-423,428,327.99**
Net assets at the beginning of the period	**2,547,631,702.50**
Net assets at the end of the period	**2,124,203,374.51**

Mirova Funds - Mirova Europe Environmental Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**2,124,203,374.51**	**2,547,631,702.50**	**3,164,465,770.71**
Class I/A (EUR) - Capitalisation				
Number of shares		5,512.95	6,591.55	8,543.00
Net asset value per share	EUR	22,155.84	20,995.77	26,907.23
Class I/D (EUR) - Distribution				
Number of shares		29.29	146.18	328.00
Net asset value per share	EUR	20,937.33	20,010.84	25,869.50
Dividend per share		185.90	213.03	-
Class M/D (EUR) - Distribution				
Number of shares		8,589.34	9,330.05	9,152.81
Net asset value per share	EUR	108,694.03	103,986.62	134,436.83
Dividend per share		1,183.61	1,362.52	287.20
Class M1/D (EUR) - Distribution				
Number of shares		500,884.34	398,160.53	137,357.86
Net asset value per share	EUR	123.00	117.68	151.96
Dividend per share		1.34	1.38	-
Class N/A (EUR) - Capitalisation				
Number of shares		383,647.36	2,723,596.22	1,890,022.68
Net asset value per share	EUR	141.98	134.64	172.78
Class R/A (EUR) - Capitalisation				
Number of shares		2,551,099.99	3,018,894.46	3,288,709.52
Net asset value per share	EUR	185.32	176.35	227.89
Class R/A (USD) - Capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	83.93	77.62	105.36
Class R/D (EUR) - Distribution				
Number of shares		128,472.64	132,456.27	139,988.66
Net asset value per share	EUR	135.45	128.95	166.70
Dividend per share		0.06	0.07	-
Class RE/A (EUR) - Capitalisation				
Number of shares		610.73	585.59	503.56
Net asset value per share	EUR	129.92	123.99	161.18
Class RE/D (EUR) - Distribution				
Number of shares		186.50	186.50	186.50
Net asset value per share	EUR	119.32	113.88	148.04
Class SI/A NPF (EUR) - Capitalisation				
Number of shares		3,409,555.00	3,735,191.71	3,522,318.30
Net asset value per share	EUR	131.15	124.22	159.04
Class SI/D NPF (EUR) - Distribution				
Number of shares		138,256.59	95,444.93	127,194.00
Net asset value per share	EUR	93.62	89.52	115.86
Dividend per share		0.93	1.19	-
Class H-N/A (GBP) - Capitalisation				
Number of shares		2,000.00	2,000.00	-
Net asset value per share	GBP	96.01	90.19	-
Class H-R/A (USD) - Capitalisation				
Number of shares		3,041.08	3,041.08	3,333.08
Net asset value per share	USD	93.70	88.15	110.84
Class H-SI/A NPF (GBP) - Capitalisation				
Number of shares		9,190.00	100.00	100.00
Net asset value per share	GBP	82.70	77.62	98.47

Mirova Funds - Mirova Europe Environmental Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	6,591.55	367.83	1,446.43	5,512.95
Class I/D (EUR) - Distribution	146.18	0.11	117.00	29.29
Class M/D (EUR) - Distribution	9,330.05	360.97	1,101.68	8,589.34
Class M1/D (EUR) - Distribution	398,160.53	108,068.03	5,344.22	500,884.34
Class N/A (EUR) - Capitalisation	2,723,596.22	234,638.79	2,574,587.66	383,647.36
Class R/A (EUR) - Capitalisation	3,018,894.46	136,619.80	604,414.27	2,551,099.99
Class R/A (USD) - Capitalisation	1.00	0.00	0.00	1.00
Class R/D (EUR) - Distribution	132,456.27	164.62	4,148.26	128,472.64
Class RE/A (EUR) - Capitalisation	585.59	25.14	0.00	610.73
Class RE/D (EUR) - Distribution	186.50	0.00	0.00	186.50
Class SI/A NPF (EUR) - Capitalisation	3,735,191.71	312,912.97	638,549.68	3,409,555.00
Class SI/D NPF (EUR) - Distribution	95,444.93	46,493.67	3,682.00	138,256.59
Class H-N/A (GBP) - Capitalisation	2,000.00	0.00	0.00	2,000.00
Class H-R/A (USD) - Capitalisation	3,041.08	0.00	0.00	3,041.08
Class H-SI/A NPF (GBP) - Capitalisation	100.00	9,090.00	0.00	9,190.00

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**2,101,788,280.94**	**98.94**
Shares			**2,051,059,119.58**	**96.56**
Belgium			**8,525,897.07**	**0.40**
UMICORE SA	EUR	333,173	8,525,897.07	0.40
Denmark			**203,390,223.28**	**9.57**
NOVOZYMES -B-	DKK	1,271,874	54,301,834.50	2.56
ORSTED	DKK	965,212	83,584,861.25	3.93
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	2,687,843	65,503,527.53	3.08
France			**655,276,312.29**	**30.85**
AFYREN	EUR	1,706,402	9,692,363.36	0.46
AIR LIQUIDE SA	EUR	610,119	100,181,539.80	4.72
ALSTOM	EUR	1,718,302	46,944,010.64	2.21
AXA SA	EUR	1,669,654	45,122,399.35	2.12
CARBIOS	EUR	212,090	7,423,150.00	0.35
CIE DE SAINT-GOBAIN	EUR	1,690,574	94,215,689.02	4.44
CREDIT AGRICOLE SA	EUR	3,243,722	35,265,745.58	1.66
DANONE SA	EUR	380,844	21,380,582.16	1.01
ENTECH --- SHS	EUR	769,861	6,944,146.22	0.33
FORSEE POWER	EUR	1,799,955	5,930,851.73	0.28
FORVIA	EUR	75,682	1,632,460.74	0.08
GETLINK ACT	EUR	1,623,958	25,301,265.64	1.19
GROUPE BERKEM SA	EUR	792,800	3,527,960.00	0.17
GROUPE OKWIND	EUR	416,703	11,042,629.50	0.52
HOFF GR CM TECH - SHS	EUR	539,466	5,588,867.76	0.26
HYDRO-REF-SOLUT - SHS	EUR	461,737	9,881,171.80	0.47
LHYFE SAS	EUR	571,428	3,999,996.00	0.19
METABOLIC EXPLORER - ACT OPO	EUR	984,992	1,089,401.15	0.05
NEOEN SPA	EUR	596,451	17,297,079.00	0.81
SCHNEIDER ELECTRIC SE	EUR	405,865	67,560,287.90	3.18
SOITEC SA RGPT	EUR	57,700	8,940,615.00	0.42
VEOLIA ENVIRONNEMENT SA	EUR	2,714,792	78,593,228.40	3.70
VOLTALIA	EUR	1,937,313	28,246,023.54	1.33
WAGA ENERGY SA	EUR	676,210	19,474,848.00	0.92
Germany			**301,036,192.22**	**14.17**
ALLIANZ SE PREFERENTIAL SHARE	EUR	209,566	44,679,471.20	2.10
ENCAVIS	EUR	1,036,028	15,566,320.70	0.73
INFINEON TECHNOLOGIES REG SHS	EUR	1,667,223	62,996,021.06	2.97
MERCEDES-BENZ GROUP	EUR	937,656	69,077,117.52	3.25
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	99,292	34,116,731.20	1.61
SYMRISE AG	EUR	776,927	74,600,530.54	3.51
Ireland			**62,181,161.63**	**2.93**
KINGSPAN GROUP	EUR	475,452	28,955,026.80	1.36
SMURFIT KAPPA PLC	EUR	1,088,311	33,226,134.83	1.56
Netherlands			**252,515,530.61**	**11.89**
AALBERTS N.V.	EUR	419,149	16,149,810.97	0.76
ALFEN NV	EUR	582,868	35,893,011.44	1.69
ASML HOLDING NV	EUR	116,319	77,119,497.00	3.63
CORBION	EUR	668,385	14,610,896.10	0.69
NX FILTRATION BV REGISTERED SHS	EUR	1,326,316	13,687,581.12	0.64
SIGNIFY NV	EUR	1,343,386	34,484,718.62	1.62
STMICROELECTRONICS	EUR	1,329,456	60,570,015.36	2.85

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Norway			**7,481,557.51**	**0.35**
TOMRA SYSTEMS ASA	NOK	506,946	7,481,557.51	0.35
Portugal			**80,027,187.30**	**3.77**
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	17,879,175	80,027,187.30	3.77
Spain			**120,762,534.03**	**5.69**
BANCO SANTANDER SA REG SHS	EUR	8,542,366	28,915,908.91	1.36
CORPORACION ACCIONA ENERGIAS RENOVABLES	EUR	1,466,673	44,909,527.26	2.11
SOLARIA ENERGIA	EUR	3,341,908	46,937,097.86	2.21
Sweden			**51,884,589.35**	**2.44**
AXFOOD AB	SEK	1,173,228	22,719,360.98	1.07
NIBE INDUSTRIER	SEK	3,356,351	29,165,228.37	1.37
Switzerland			**130,160,023.07**	**6.13**
DSM FIRMENICH	EUR	659,940	65,083,282.80	3.06
MEYER BURGER TECHNOLOGY NAMEN AKT	CHF	39,905,585	24,694,404.32	1.16
ROCHE HOLDING LTD	CHF	144,114	40,382,335.95	1.90
United Kingdom			**57,458,218.75**	**2.70**
CRODA INTL - REGISTERED SHS	GBP	754,207	49,445,534.95	2.33
HALMA PLC	GBP	301,980	8,012,683.80	0.38
United States of America			**120,359,692.47**	**5.67**
ENPHASE ENERGY	USD	179,968	27,626,985.00	1.30
SUNRUN INC	USD	1,066,835	17,464,411.64	0.82
THERMO FISHER SCIENT SHS	USD	157,389	75,268,295.83	3.54
Rights			**780,266.56**	**0.04**
France			**780,266.56**	**0.04**
CARBIOS SA 07.07.23 RIGHT	EUR	219,176	780,266.56	0.04
Shares/Units in investment funds			**49,948,894.80**	**2.35**
France			**49,948,894.80**	**2.35**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	3,990	49,948,894.80	2.35
Undertakings for Collective Investment			**10,510,455.73**	**0.49**
Shares/Units in investment funds			**10,510,455.73**	**0.49**
France			**1,384,371.14**	**0.07**
OSTRUM SRI CASH PLUS SICA I-CAP	EUR	14	1,384,371.14	0.07
Luxembourg			**9,126,084.59**	**0.43**
MIROVA CLIMATE SOL EQT FD Q EUR CAP	EUR	41,283	4,918,456.62	0.23
MIROVA EURO SHORT TERM SUST BD EUR I CAP	EUR	42,497	4,207,627.97	0.20
Total securities portfolio			**2,112,298,736.67**	**99.44**

Mirova Funds - Mirova Future of Food Fund

Statement of net assets as at 30/06/23

	Expressed in USD
Assets	**18,052,648.52**
Securities portfolio at market value	17,619,711.47
Cost price	*17,561,918.59*
Cash at banks and liquidities	108,380.12
Receivable for investments sold	211,582.07
Dividends receivable, net	13,934.27
Receivable on foreign exchange	78,000.00
Other assets	21,040.59
Liabilities	**246,901.55**
Payable on redemptions	153,124.67
Net unrealised depreciation on forward foreign exchange contracts	6,322.18
Management and administration fees payable	7,756.03
Subscription tax payable ("Taxe d'abonnement")	1,217.98
Payable on foreign exchange	78,480.69
Net asset value	**17,805,746.97**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in USD
Income	**141,867.39**
Dividends on securities portfolio, net	116,666.04
Bank interests on cash accounts	2,980.09
Other income	22,221.26
Expenses	**66,142.59**
Management fees	17,576.25
Depositary fees	8,078.27
Administration fees	6,542.48
Domiciliary fees	883.07
Audit fees	291.57
Legal fees	1.45
Transaction fees	23,719.50
Subscription tax ("Taxe d'abonnement")	2,270.66
Interests paid on bank overdraft	294.93
Banking fees	30.33
Other expenses	6,454.08
Net income / (loss) from investments	**75,724.80**
Net realised profit / (loss) on:	
- sales of investment securities	124,114.61
- forward foreign exchange contracts	42,023.19
- foreign exchange	-2,516.08
Net realised profit / (loss)	**239,346.52**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	407,083.87
- forward foreign exchange contracts	-6,445.19
Net increase / (decrease) in net assets as a result of operations	**639,985.20**
Dividends distributed	-1.67
Subscriptions of capitalisation shares	7,942,178.50
Subscriptions of distribution shares	155,825.16
Redemptions of capitalisation shares	-427,089.62
Redemptions of distribution shares	-150,672.52
Net increase / (decrease) in net assets	**8,160,225.05**
Net assets at the beginning of the period	**9,645,521.92**
Net assets at the end of the period	**17,805,746.97**

Statistics

		30/06/23	31/12/22
Total Net Assets	**USD**	**17,805,746.97**	**9,645,521.92**
Class J-F/A (EUR) - Capitalisation			
Number of shares		10.0000	10.0000
Net asset value per share	EUR	95.46	93.27
Class J-F/D (GBP) - Distribution			
Number of shares		10.0000	10.0000
Net asset value per share	GBP	94.04	94.98
Dividend per share		0.02	-
Class J-F/A (USD) - Capitalisation			
Number of shares		9,805.1321	10.0000
Net asset value per share	USD	100.40	96.02
Class J-N1R/A (EUR) - Capitalisation			
Number of shares		10.0000	10.0000
Net asset value per share	EUR	95.65	93.30
Class J-N1R/D (GBP) - Distribution			
Number of shares		10.0000	10.0000
Net asset value per share	GBP	93.99	94.96
Dividend per share		0.05	-
Class J-N1R/A (USD) - Capitalisation			
Number of shares		26,630.4359	10.0000
Net asset value per share	USD	100.57	96.05
Class J-SI/D (GBP) - Distribution			
Number of shares		10.0000	10.0000
Net asset value per share	GBP	94.08	95.02
Dividend per share		0.06	-
Class J-S1/A (EUR) - Capitalisation			
Number of shares		10.0000	10.0000
Net asset value per share	EUR	95.57	93.31
Class J-S1/A (USD) - Capitalisation			
Number of shares		10.0000	10.0000
Net asset value per share	USD	100.58	96.07
Class Q/A (USD) - Capitalisation			
Number of shares		100,000.0000	100,000.0000
Net asset value per share	USD	100.64	96.06
Class H-J-F/A (EUR) - Capitalisation			
Number of shares		100.0000	100.0000
Net asset value per share	EUR	98.54	95.91
Class H-J-N1R/A (EUR) - Capitalisation			
Number of shares		37,443.6972	100.0000
Net asset value per share	EUR	99.15	95.93
Class H-J-S1/A (EUR) - Capitalisation			
Number of shares		100.0000	100.0000
Net asset value per share	EUR	98.60	95.93

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class J-F/A (EUR) - Capitalisation	10.0000	0.0000	0.0000	10.0000
Class J-F/D (GBP) - Distribution	10.0000	0.0000	0.0000	10.0000
Class J-F/A (USD) - Capitalisation	10.0000	9,795.1321	0.0000	9,805.1321
Class J-N1R/A (EUR) - Capitalisation	10.0000	0.0000	0.0000	10.0000
Class J-N1R/D (GBP) - Distribution	10.0000	1,308.0786	1,308.0786	10.0000
Class J-N1R/A (USD) - Capitalisation	10.0000	28,404.6867	1,784.2508	26,630.4359
Class J-SI/D (GBP) - Distribution	10.0000	0.0000	0.0000	10.0000
Class J-S1/A (EUR) - Capitalisation	10.0000	0.0000	0.0000	10.0000
Class J-S1/A (USD) - Capitalisation	10.0000	0.0000	0.0000	10.0000
Class Q/A (USD) - Capitalisation	100,000.0000	0.0000	0.0000	100,000.0000
Class H-J-F/A (EUR) - Capitalisation	100.0000	0.0000	0.0000	100.0000
Class H-J-N1R/A (EUR) - Capitalisation	100.0000	39,641.8586	2,298.1614	37,443.6972
Class H-J-S1/A (EUR) - Capitalisation	100.0000	0.0000	0.0000	100.0000

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**17,619,711.47**	**98.96**
Shares			**17,392,410.43**	**97.68**
Australia			**577,496.76**	**3.24**
BRAMBLES	AUD	60,206	577,496.76	3.24
Belgium			**64,670.29**	**0.36**
GREENYARD FOODS NV	EUR	9,036	64,670.29	0.36
Canada			**286,709.47**	**1.61**
MUSTGROW BIOLOGICS CORP.	USD	30,112	40,952.32	0.23
SUNOPTA INC	USD	36,735	245,757.15	1.38
Denmark			**495,559.69**	**2.78**
NOVOZYMES -B-	DKK	10,639	495,559.69	2.78
France			**1,438,097.29**	**8.08**
CARBIOS	EUR	2,260	86,298.10	0.48
DANONE SA	EUR	10,124	620,082.24	3.48
VEOLIA ENVIRONNEMENT SA	EUR	23,167	731,716.95	4.11
Germany			**645,750.49**	**3.63**
GEA GROUP AG	EUR	5,269	220,224.23	1.24
SYMRISE AG	EUR	4,062	425,526.26	2.39
Ireland			**583,531.80**	**3.28**
PENTAIR PLC	USD	9,033	583,531.80	3.28
Japan			**440,029.71**	**2.47**
KUBOTA CORP	JPY	30,300	440,029.71	2.47
Netherlands			**67,824.94**	**0.38**
NX FILTRATION BV REGISTERED SHS	EUR	6,024	67,824.94	0.38
Norway			**516,812.54**	**2.90**
TOMRA SYSTEMS ASA	NOK	32,098	516,812.54	2.90
Sweden			**144,998.20**	**0.81**
ALFA LAVAL	SEK	2,411	87,722.82	0.49
AXFOOD AB	SEK	2,711	57,275.38	0.32
Switzerland			**1,128,126.51**	**6.34**
DSM FIRMENICH	EUR	5,854	629,857.73	3.54
SIG GROUP PREFERENTIAL SHARE	CHF	18,062	498,268.78	2.80
United Kingdom			**361,061.03**	**2.03**
CRODA INTL - REGISTERED SHS	GBP	5,048	361,061.03	2.03
United States of America			**10,641,741.71**	**59.77**
AGCO CORP	USD	4,213	553,672.46	3.11
AGILENT TECHNOLOGIES	USD	3,158	379,749.50	2.13
AMERCIAN WATER WORKS CO INC	USD	4,061	579,707.75	3.26
CHIPOTLE MEXICAN GRILL -A-	USD	248	530,472.00	2.98
CONAGRA BRANDS INC	USD	7,000	236,040.00	1.33
CROWN HOLDINGS INC	USD	6,591	572,560.17	3.22
DANAHER CORP	USD	2,313	555,120.00	3.12
DARLING INGREDIENT INC	USD	8,732	557,014.28	3.13
EASTMAN CHEMICAL CO	USD	3,481	291,429.32	1.64
ECOLAB INC	USD	3,418	638,106.42	3.58
GENERAL MILLS INC	USD	8,175	627,022.50	3.52
GRAPHIC PACKAGING	USD	23,120	555,573.60	3.12
HAIN CELESTIAL GROUP INC	USD	30,614	382,981.14	2.15
IDEX CORP	USD	2,246	483,473.96	2.72

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
INTL FLAVORS & FRAG	USD	7,553	601,143.27	3.38
PURECYCLE TECHNOLOGIES INC	USD	13,243	141,567.67	0.80
SENSIENT TECH	USD	4,635	329,687.55	1.85
SPROUTS FARMERS MARKET INC	USD	2,119	77,830.87	0.44
SWEETGREEN INC	USD	15,054	192,992.28	1.08
TRIMBLE	USD	11,892	629,562.48	3.54
UNITED NATURAL FOODS INC	USD	6,967	136,204.85	0.76
WASTE MANAGEMENT	USD	4,512	782,471.04	4.39
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	448	82,311.04	0.46
XYLEM INC	USD	6,438	725,047.56	4.07
Rights			**8,777.75**	**0.05**
France			**8,777.75**	**0.05**
CARBIOS SA 07.07.23 RIGHT	EUR	2,260	8,777.75	0.05
Shares/Units in investment funds			**218,523.29**	**1.23**
France			**218,523.29**	**1.23**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	16	218,523.29	1.23
Total securities portfolio			**17,619,711.47**	**98.96**

Mirova Funds - Mirova Women Leaders Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**230,450,645.41**
Securities portfolio at market value	228,551,493.82
Cost price	*195,948,611.26*
Cash at banks and liquidities	1,693,983.00
Dividends receivable, net	205,168.59
Liabilities	**193,037.42**
Payable on redemptions	3,679.61
Management and administration fees payable	136,761.15
Performance fees payable	23.73
Subscription tax payable ("Taxe d'abonnement")	9,539.08
Other liabilities	43,033.85
Net asset value	**230,257,607.99**

Mirova Funds - Mirova Women Leaders Equity Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**2,319,207.14**
Dividends on securities portfolio, net	2,289,137.57
Bank interests on cash accounts	21,873.40
Other income	8,196.17
Expenses	**1,000,444.00**
Management fees	787,186.11
Performance fees	23.56
Depositary fees	41,141.10
Administration fees	14,187.79
Domiciliary fees	875.00
Audit fees	5,201.35
Legal fees	61,916.18
Transaction fees	63,540.76
Subscription tax ("Taxe d'abonnement")	18,449.03
Interests paid on bank overdraft	1,445.61
Banking fees	74.41
Other expenses	6,403.10
Net income / (loss) from investments	**1,318,763.14**
Net realised profit / (loss) on:	
- sales of investment securities	-4,225,156.97
- foreign exchange	1,250,046.92
Net realised profit / (loss)	**-1,656,346.91**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	26,051,525.20
Net increase / (decrease) in net assets as a result of operations	**24,395,178.29**
Subscriptions of capitalisation shares	18,340,619.01
Redemptions of capitalisation shares	-25,035,044.29
Net increase / (decrease) in net assets	**17,700,753.01**
Net assets at the beginning of the period	**212,556,854.98**
Net assets at the end of the period	**230,257,607.99**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Women Leaders Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**230,257,607.99**	**212,556,854.98**	**191,003,727.41**
Class I/A (EUR) - Capitalisation				
Number of shares		187,346.25	182,654.24	203,930.50
Net asset value per share	EUR	140.24	125.59	146.99
Class I/A NPF (EUR) - Capitalisation				
Number of shares		4,528.88	8,517.24	8,673.16
Net asset value per share	EUR	104.61	93.77	109.97
Class I/A NPF (GBP) - Capitalisation				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	105.36	97.55	108.14
Class N/A (EUR) - Capitalisation				
Number of shares		6,459.42	6,436.37	1,968.60
Net asset value per share	EUR	108.53	97.26	113.99
Class N/A NPF (EUR) - Capitalisation				
Number of shares		11,347.76	25,467.66	13,707.73
Net asset value per share	EUR	108.02	96.89	113.79
Class N/A NPF (USD) - Capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	USD	108.73	95.19	-
Class Q/A NPF (EUR) - Capitalisation				
Number of shares		507,430.53	507,430.53	507,430.53
Net asset value per share	EUR	143.18	128.13	149.73
Class R/A (EUR) - Capitalisation				
Number of shares		279,484.57	230,133.08	153,693.94
Net asset value per share	EUR	134.46	121.03	143.12
Class R/A (USD) - Capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	USD	106.93	94.34	-
Class R/D (EUR) - Distribution				
Number of shares		633.00	633.00	626.00
Net asset value per share	EUR	144.76	130.30	154.08
Class RE/A (EUR) - Capitalisation				
Number of shares		2,343.33	1,349.75	1,484.37
Net asset value per share	EUR	143.34	129.40	153.93
Class RE/A NPF (EUR) - Capitalisation				
Number of shares		219.06	251.01	251.01
Net asset value per share	EUR	143.46	129.59	154.40
Class SI/A (EUR) - Capitalisation				
Number of shares		556,356.23	633,143.30	350,845.00
Net asset value per share	EUR	163.36	146.20	170.86
Class H-SI/A (EUR) - Capitalisation				
Number of shares		-	-	-
Net asset value per share	EUR	-	-	-

Mirova Funds - Mirova Women Leaders Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	182,654.24	9,565.54	4,873.52	187,346.25
Class I/A NPF (EUR) - Capitalisation	8,517.24	941.64	4,930.00	4,528.88
Class I/A NPF (GBP) - Capitalisation	10.00	0.00	0.00	10.00
Class N/A (EUR) - Capitalisation	6,436.37	309.26	286.21	6,459.42
Class N/A NPF (EUR) - Capitalisation	25,467.66	1,130.49	15,250.40	11,347.76
Class N/A NPF (USD) - Capitalisation	1.00	0.00	0.00	1.00
Class Q/A NPF (EUR) - Capitalisation	507,430.53	0.00	0.00	507,430.53
Class R/A (EUR) - Capitalisation	230,133.08	58,783.67	9,432.18	279,484.57
Class R/A (USD) - Capitalisation	1.00	0.00	0.00	1.00
Class R/D (EUR) - Distribution	633.00	0.00	0.00	633.00
Class RE/A (EUR) - Capitalisation	1,349.75	1,216.30	222.72	2,343.33
Class RE/A NPF (EUR) - Capitalisation	251.01	0.00	31.95	219.06
Class SI/A (EUR) - Capitalisation	633,143.30	60,201.29	136,988.36	556,356.23

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**223,492,082.82**	**97.06**
Shares			**208,920,525.54**	**90.73**
Australia			**6,188,090.07**	**2.69**
MACQUARIE GROUP	AUD	57,101	6,188,090.07	2.69
Belgium			**2,255,086.40**	**0.98**
UCB	EUR	27,772	2,255,086.40	0.98
Denmark			**7,146,228.14**	**3.10**
ORSTED	DKK	43,009	3,724,468.09	1.62
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	140,407	3,421,760.05	1.49
Finland			**2,781,083.13**	**1.21**
STORA ENSO -R-	EUR	261,749	2,781,083.13	1.21
France			**24,802,026.70**	**10.77**
AIR LIQUIDE SA	EUR	49,523	8,131,676.60	3.53
CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	100,209	2,711,655.54	1.18
ENGIE SA	EUR	240,046	3,655,420.49	1.59
EURAZEO	EUR	14,349	924,793.05	0.40
KERING	EUR	5,345	2,702,432.00	1.17
L'OREAL SA	EUR	4,890	2,088,519.00	0.91
ORANGE	EUR	428,661	4,587,530.02	1.99
Germany			**6,077,291.22**	**2.64**
ALLIANZ SE PREFERENTIAL SHARE	EUR	18,291	3,899,641.20	1.69
SIEMENS ENERGY - REGISTERED SHS	EUR	134,589	2,177,650.02	0.95
Ireland			**3,953,274.67**	**1.72**
ACCENTURE - SHS CLASS A	USD	13,977	3,953,274.67	1.72
Israel			**2,490,103.34**	**1.08**
CYBERARKSOFTWARE LTD	USD	17,378	2,490,103.34	1.08
Italy			**3,399,128.92**	**1.48**
PRADA SPA	HKD	553,553	3,399,128.92	1.48
Singapore			**4,063,166.27**	**1.76**
SINGAPORE TELECOM - SH BOARD LOT 1000	SGD	2,399,706	4,063,166.27	1.76
Switzerland			**10,222,030.69**	**4.44**
DSM FIRMENICH	EUR	21,861	2,155,931.82	0.94
ROCHE HOLDING LTD	CHF	14,754	4,134,233.90	1.80
ZURICH INSURANCE GROUP NAMEN AKT	CHF	9,032	3,931,864.97	1.71
United Kingdom			**10,904,165.92**	**4.74**
ASTRAZENECA PLC	GBP	49,809	6,544,849.78	2.84
AVIVA PLC	GBP	464,992	2,141,406.96	0.93
HALMA PLC	GBP	83,588	2,217,909.18	0.96
United States of America			**124,638,850.07**	**54.13**
ADOBE INC	USD	9,100	4,078,651.70	1.77
AMERCIAN WATER WORKS CO INC	USD	40,256	5,267,226.40	2.29
AMERICAN EXPRESS	USD	26,101	4,167,547.39	1.81
ANSYS INC	USD	3,647	1,104,028.13	0.48
BRIGHT HORIZONS FAMILY SOLUTION	USD	33,695	2,855,272.91	1.24
COLGATE-PALMOLIVE CO	USD	54,100	3,820,223.65	1.66
ECOLAB INC	USD	38,107	6,520,802.78	2.83
ELI LILLY & CO	USD	23,576	10,134,438.57	4.40
ESTEE LAUDER COMPANIES INC -A-	USD	26,912	4,844,160.00	2.10
GENERAL MOTORS CO	USD	141,611	5,005,059.73	2.17

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
GODADDY -A-	USD	47,312	3,258,066.51	1.41
INTL FLAVORS & FRAG	USD	51,584	3,763,126.09	1.63
INTUITIVE SURGICAL	USD	15,242	4,777,130.60	2.07
LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	6,546	2,271,000.00	0.99
MICROSOFT CORP	USD	30,101	9,395,595.36	4.08
NEOGENOMICS-REGISTERED SHS	USD	36,731	541,033.15	0.23
NVIDIA CORP	USD	18,757	7,272,764.56	3.16
PROCTER & GAMBLE CO	USD	42,192	5,868,207.22	2.55
SALESFORCE INC	USD	13,043	2,525,631.70	1.10
SERVICENOW INC	USD	4,576	2,357,080.40	1.02
SPLUNK INC	USD	27,713	2,694,841.59	1.17
STERICYCLE INC	USD	41,830	1,780,554.72	0.77
STRYKER CORP	USD	16,835	4,707,781.99	2.04
SUNRUN INC	USD	182,037	2,980,000.75	1.29
UNION PACIFIC CORP	USD	25,326	4,749,959.78	2.06
VISA INC -A-	USD	27,691	6,027,551.49	2.62
WASTE MANAGEMENT	USD	39,602	6,294,939.36	2.73
WORKDAY INC -A-	USD	14,705	3,044,649.36	1.32
XYLEM INC	USD	24,524	2,531,524.18	1.10
Shares/Units in investment funds			**14,571,557.28**	**6.33**
France			**14,571,557.28**	**6.33**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	1,164	14,571,557.28	6.33
Undertakings for Collective Investment			**5,059,411.00**	**2.20**
Shares/Units in investment funds			**5,059,411.00**	**2.20**
Luxembourg			**5,059,411.00**	**2.20**
MIROVA EURO SHORT TERM SUST BD EUR I CAP	EUR	51,100	5,059,411.00	2.20
Total securities portfolio			**228,551,493.82**	**99.26**

Mirova Funds - Mirova Global Climate Ambition Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**5,980,003.41**
Securities portfolio at market value	5,866,962.20
Cost price	*5,587,975.66*
Cash at banks and liquidities	70,293.26
Dividends receivable, net	5,128.00
Other assets	37,619.95
Liabilities	**8,615.62**
Bank overdrafts	91.97
Management and administration fees payable	2,836.40
Audit fees payable	5,496.78
Subscription tax payable ("Taxe d'abonnement")	190.47
Net asset value	**5,971,387.79**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**195,346.84**
Dividends on securities portfolio, net	155,135.59
Bank interests on cash accounts	1,380.81
Other income	38,830.44
Expenses	**92,522.00**
Management fees	11,090.42
Depositary fees	5,846.26
Administration fees	6,213.60
Domiciliary fees	750.00
Audit fees	7,140.71
Transaction fees	50,998.39
Subscription tax ("Taxe d'abonnement")	683.61
Interests paid on bank overdraft	873.73
Other expenses	8,925.28
Net income / (loss) from investments	**102,824.84**
Net realised profit / (loss) on:	
- sales of investment securities	218,926.78
- foreign exchange	-351,817.72
Net realised profit / (loss)	**-30,066.10**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	666,397.70
Net increase / (decrease) in net assets as a result of operations	**636,331.60**
Subscriptions of capitalisation shares	581,519.64
Redemptions of capitalisation shares	-14,571,038.18
Net increase / (decrease) in net assets	**-13,353,186.94**
Net assets at the beginning of the period	**19,324,574.73**
Net assets at the end of the period	**5,971,387.79**

Mirova Funds - Mirova Global Climate Ambition Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**5,971,387.79**	**19,324,574.73**	**34,064,639.33**
Class I/A (EUR) - Capitalisation				
Number of shares		37,586.54	136,536.80	209,151.85
Net asset value per share	EUR	147.91	138.58	161.45
Class N/A (EUR) - Capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	101.73	95.23	110.54
Class R/A (EUR) - Capitalisation				
Number of shares		2,085.66	2,099.89	1,088.86
Net asset value per share	EUR	150.01	141.43	166.20
Class RE/A (EUR) - Capitalisation				
Number of shares		670.58	757.47	697.34
Net asset value per share	EUR	147.43	139.41	164.79

Mirova Funds - Mirova Global Climate Ambition Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	136,536.80	3,951.43	102,901.69	37,586.54
Class N/A (EUR) - Capitalisation	1.00	0.00	0.00	1.00
Class R/A (EUR) - Capitalisation	2,099.89	147.91	162.14	2,085.66
Class RE/A (EUR) - Capitalisation	757.47	4.19	91.08	670.58

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**5,866,962.20**	**98.25**
Shares			**5,735,517.74**	**96.05**
Australia			**85,887.44**	**1.44**
BRAMBLES	AUD	3,772	33,163.22	0.56
CSL LTD	AUD	160	27,077.97	0.45
IDP EDUCATION	AUD	1,902	25,646.25	0.43
Belgium			**61,427.12**	**1.03**
KBC GROUPE SA	EUR	961	61,427.12	1.03
Canada			**404,781.26**	**6.78**
CANADIAN NATIONAL RAILWAY	USD	482	53,488.30	0.90
CDN PACIFIC RAILWAY	USD	740	54,784.42	0.92
MANULIFE FINANCIAL REGISTERED	CAD	999	17,326.98	0.29
NORTHLAND POWER INC	CAD	1,142	21,855.97	0.37
QUEBECOR -B- SUBORD.VOTING	CAD	2,668	60,338.16	1.01
ROGERS COMMUNICATIONS -B- NON VOTING	CAD	1,766	73,932.98	1.24
SUN LIFE FINANCIAL INC	CAD	1,199	57,354.67	0.96
TELUS CORP	CAD	2,763	49,338.60	0.83
THOMSON REUTERS COR	CAD	132	16,361.18	0.27
Denmark			**168,233.81**	**2.82**
NOVO NORDISK	DKK	349	51,530.11	0.86
ORSTED	DKK	726	62,869.72	1.05
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	2,209	53,833.98	0.90
France			**253,887.52**	**4.25**
AIR LIQUIDE SA	EUR	233	38,258.60	0.64
CREDIT AGRICOLE SA	EUR	5,935	64,525.32	1.08
EURAZEO	EUR	1,002	64,578.90	1.08
HERMES INTERNATIONAL SA	EUR	15	29,850.00	0.50
KERING	EUR	30	15,168.00	0.25
L'OREAL SA	EUR	46	19,646.60	0.33
UNIBAIL RODAMCO	EUR	454	21,860.10	0.37
Germany			**158,056.18**	**2.65**
ALLIANZ SE PREFERENTIAL SHARE	EUR	84	17,908.80	0.30
BMW AG	EUR	150	16,878.00	0.28
DEUTSCHE POST AG REG SHS	EUR	424	18,965.52	0.32
INFINEON TECHNOLOGIES REG SHS	EUR	539	20,366.12	0.34
MERCEDES-BENZ GROUP	EUR	348	25,637.16	0.43
SAP AG	EUR	174	21,774.36	0.36
SIEMENS AG PREFERENTIAL SHARE	EUR	150	22,881.00	0.38
TELEFONICA REG SHS	EUR	5,295	13,645.22	0.23
Hong Kong			**33.69**	**0.00**
MTR CORP LTD	HKD	8	33.69	0.00
Ireland			**30,829.72**	**0.52**
ACCENTURE - SHS CLASS A	USD	109	30,829.72	0.52
Japan			**484,718.57**	**8.12**
DAIICHI SANKYO CO LTD	JPY	500	14,427.25	0.24
EAST JAPAN RAILWAY CO	JPY	900	45,585.67	0.76
JAPAN METRO FUND INVESTMENT CORP	JPY	6	3,664.20	0.06
JP REAL ESTATE INVESTMENT	JPY	7	24,326.56	0.41
NEC CORP	JPY	3,300	145,759.62	2.44
SEKISUI HOUSE LTD	JPY	6,847	126,160.50	2.11
T&D HOLDING	JPY	800	10,681.87	0.18

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
TOYOTA MOTOR CORP	JPY	5,200	76,126.42	1.27
WEST JAPAN RAILWAY COMPANY	JPY	1,000	37,986.48	0.64
Netherlands			**140,120.80**	**2.35**
ASML HOLDING NV	EUR	175	116,025.00	1.94
KONINKLIJKE KPN NV	EUR	7,371	24,095.80	0.40
New Zealand			**21,908.81**	**0.37**
MERIDIAN ENERGY LTD	NZD	6,967	21,908.81	0.37
South Korea			**28,149.86**	**0.47**
DOOSANFC --- REGISTERED SHS	KRW	1,410	28,149.86	0.47
Spain			**146,861.29**	**2.46**
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	10,409	73,196.09	1.23
EDP RENOVAVEIS SA	EUR	970	17,746.15	0.30
IBERDROLA SA	EUR	2,833	33,854.35	0.57
SOLARIA ENERGIA	EUR	1,571	22,064.70	0.37
Sweden			**64,574.28**	**1.08**
SVENSKA HANDELSBANKEN AB-A-	SEK	6,807	52,183.58	0.87
TELIA COMPANY AB	SEK	6,174	12,390.70	0.21
Switzerland			**67,009.62**	**1.12**
ABB LTD PREFERENTIAL SHARE	CHF	693	24,977.96	0.42
ROCHE HOLDING LTD	CHF	150	42,031.66	0.70
United Kingdom			**167,674.40**	**2.81**
ASTRAZENECA PLC	GBP	335	44,018.64	0.74
GSK REG SHS	GBP	888	14,371.08	0.24
INFORMA PLC	GBP	5,674	48,002.38	0.80
PEARSON PLC	GBP	1,800	17,241.74	0.29
RELX PLC	GBP	553	16,889.97	0.28
SEVERN TRENT PLC	GBP	908	27,150.59	0.45
United States of America			**3,451,363.37**	**57.80**
ABBOTT LABORATORIES	USD	850	84,937.67	1.42
ABBVIE INC	USD	321	39,641.00	0.66
ADOBE INC	USD	153	68,575.13	1.15
AFLAC INC	USD	304	19,449.31	0.33
ALEXANDRIA REAL ESTATE	USD	146	15,187.48	0.25
AMERCIAN WATER WORKS CO INC	USD	143	18,710.59	0.31
AMERICAN EXPRESS	USD	426	68,019.43	1.14
AMERICAN TOWER CORP	USD	366	65,061.45	1.09
AMGEN INC	USD	100	20,350.14	0.34
AUTODESK INC	USD	75	14,065.77	0.24
AVALONBAY COMMUN	USD	113	19,603.58	0.33
BALL CORP	USD	335	17,873.83	0.30
BIOGEN IDEC INC	USD	85	22,192.71	0.37
BRISTOL-MYERS SQUIBB CO	USD	1,144	67,056.65	1.12
CENTENE CORP	USD	270	16,692.48	0.28
CHARGEPOINT HLDG - REGISTERED SHS -A-	USD	2,643	21,294.20	0.36
COLGATE-PALMOLIVE CO	USD	382	26,974.59	0.45
CSX CORP	USD	1,761	55,041.34	0.92
DANAHER CORP	USD	126	27,717.69	0.46
DARLING INGREDIENT INC	USD	483	28,240.67	0.47
DEXCOM INC	USD	201	23,675.99	0.40
EBAY INC	USD	2,476	101,422.95	1.70
ECOLAB INC	USD	214	36,619.30	0.61
EDISON INTERNATIONAL	USD	307	19,542.76	0.33
EDWARDS LIFESCIENCES CORP	USD	305	26,370.90	0.44
ELEVANCE HEALTH	USD	111	45,202.74	0.76

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ELI LILLY & CO	USD	145	62,330.06	1.04
ENPHASE ENERGY	USD	598	91,799.30	1.54
EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	USD	248	14,995.93	0.25
EQUITABLE HOLDINGS INC	USD	3,051	75,953.40	1.27
EVERSOURCE ENERGY	USD	1,578	102,577.23	1.72
FLUENCE ENERGY INC	USD	1,594	38,922.24	0.65
HANNON ARMSTRONG SUSTAINABLE INFRA.	USD	1,042	23,877.18	0.40
HCA INC	USD	111	30,876.52	0.52
HEALTHPEAK PROPERTIES INC	USD	556	10,243.45	0.17
HP ENTERPRISE CO	USD	1,198	18,447.66	0.31
HUMANA INC	USD	60	24,590.10	0.41
INTL FLAVORS & FRAG	USD	196	14,298.48	0.24
INTUITIVE SURGICAL	USD	69	21,625.90	0.36
ITRON INC	USD	557	36,809.99	0.62
LKQ CORP	USD	1,380	73,705.41	1.23
LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	105	36,427.59	0.61
MARSH MCLENNAN COS	USD	259	44,649.61	0.75
MASTERCARD INC -A-	USD	292	105,264.53	1.76
MERCK & CO INC	USD	456	48,229.00	0.81
MICROSOFT CORP	USD	778	242,841.54	4.07
MODERNA INC	USD	190	21,159.49	0.35
NEXTERA ENERGY	USD	1,527	103,852.80	1.74
NEXTERA ENERGY PARTNERS LP	USD	874	46,976.50	0.79
NORFOLK SOUTHERN	USD	189	39,282.90	0.66
NVIDIA CORP	USD	764	296,230.32	4.96
OMNICOM GROUP INC	USD	185	16,134.51	0.27
ORACLE CORP	USD	540	58,944.64	0.99
PFIZER INC	USD	1,019	34,259.32	0.57
PLUG POWER INC	USD	1,885	17,951.56	0.30
PROCTER & GAMBLE CO	USD	122	16,968.18	0.28
PROLOGIS	USD	673	75,646.19	1.27
PRUDENTIAL FINANCIAL INC	USD	760	61,454.81	1.03
PUBLIC SERVICE ENTERPRISE GROUP INC	USD	405	23,242.03	0.39
REGENERON PHARMACEUTICALS INC	USD	58	38,199.19	0.64
RESMED	USD	81	16,222.27	0.27
SALESFORCE INC	USD	300	58,091.66	0.97
SERVICENOW INC	USD	67	34,511.45	0.58
SHOALS TECH GRP --- REGISTERED SHS -A-	USD	1,380	32,330.71	0.54
STRYKER CORP	USD	62	17,337.84	0.29
SUNNOVA ENERGY INTERNATIONAL INC	USD	1,317	22,102.91	0.37
SUNRUN INC	USD	2,930	47,964.99	0.80
THE CIGNA GROUP - REGISTERED SHS	USD	144	37,036.11	0.62
THERMO FISHER SCIENT SHS	USD	74	35,389.09	0.59
UNION PACIFIC CORP	USD	490	91,900.82	1.54
VENTAS INC	USD	335	14,514.62	0.24
WASTE MANAGEMENT	USD	270	42,917.87	0.72
WELLTOWER OP --- REGISTERED SH	USD	328	24,318.90	0.41
WEYERHAEUSER CO	USD	633	19,442.56	0.33
XYLEM INC	USD	184	18,993.66	0.32
Shares/Units in investment funds			**131,444.46**	**2.20**
France			**131,444.46**	**2.20**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	11	131,444.46	2.20
Total securities portfolio			**5,866,962.20**	**98.25**

Mirova Funds - Mirova Europe Climate Ambition Equity Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**50,178,036.64**
Securities portfolio at market value	49,830,652.01
Cost price	*46,546,711.27*
Cash at banks and liquidities	304,225.26
Dividends receivable, net	35,994.09
Other assets	7,165.28
Liabilities	**14,733.29**
Bank overdrafts	2.28
Management and administration fees payable	13,457.62
Subscription tax payable ("Taxe d'abonnement")	1,273.39
Net asset value	**50,163,303.35**

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**1,210,259.53**
Dividends on securities portfolio, net	1,195,700.99
Bank interests on cash accounts	4,084.49
Other income	10,474.05
Expenses	**181,727.83**
Management fees	71,788.08
Depositary fees	14,460.73
Administration fees	7,941.19
Domiciliary fees	875.00
Audit fees	972.52
Legal fees	4.69
Transaction fees	75,008.53
Subscription tax ("Taxe d'abonnement")	3,176.31
Interests paid on bank overdraft	1,074.17
Banking fees	18.32
Other expenses	6,408.29
Net income / (loss) from investments	**1,028,531.70**
Net realised profit / (loss) on:	
- sales of investment securities	2,945,645.12
- foreign exchange	-174,569.61
Net realised profit / (loss)	**3,799,607.21**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	929,755.25
Net increase / (decrease) in net assets as a result of operations	**4,729,362.46**
Subscriptions of capitalisation shares	1,054,098.36
Redemptions of capitalisation shares	-5,603,244.60
Net increase / (decrease) in net assets	**180,216.22**
Net assets at the beginning of the period	**49,983,087.13**
Net assets at the end of the period	**50,163,303.35**

Mirova Funds - Mirova Europe Climate Ambition Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**50,163,303.35**	**49,983,087.13**	**48,417,901.48**
Class N/A (EUR) - Capitalisation				
Number of shares		1.00	54,194.70	1.00
Net asset value per share	EUR	96.25	88.10	105.98
Class RE/A (EUR) - Capitalisation				
Number of shares		1,339.95	1,304.65	1,362.73
Net asset value per share	EUR	143.94	132.64	162.36
Class SI/A (EUR) - Capitalisation				
Number of shares		373,486.00	368,267.00	327,311.00
Net asset value per share	EUR	133.79	122.29	147.24

Mirova Funds - Mirova Europe Climate Ambition Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class N/A (EUR) - Capitalisation	54,194.70	0.00	54,193.70	1.00
Class RE/A (EUR) - Capitalisation	1,304.65	35.30	0.00	1,339.95
Class SI/A (EUR) - Capitalisation	368,267.00	7,922.00	2,703.00	373,486.00

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**49,830,652.01**	**99.34**
Shares			**48,503,688.89**	**96.69**
Austria			**77,122.50**	**0.15**
VERBUND AG	EUR	1,050	77,122.50	0.15
Belgium			**943,918.02**	**1.88**
KBC GROUPE SA	EUR	12,278	784,809.76	1.56
UCB	EUR	997	80,956.40	0.16
UMICORE SA	EUR	3,054	78,151.86	0.16
Denmark			**4,299,563.28**	**8.57**
CHRISTIAN HANSEN	DKK	1,451	92,290.92	0.18
COLOPLAST -B-	DKK	3,445	394,748.02	0.79
GENMAB AS	DKK	464	160,774.65	0.32
NOVO NORDISK	DKK	11,627	1,716,735.11	3.42
NOVOZYMES -B-	DKK	21,918	935,774.78	1.87
ORSTED	DKK	6,065	525,213.30	1.05
ROCKWOOL SHS -B-	DKK	102	24,150.85	0.05
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	18,460	449,875.65	0.90
Finland			**1,054,611.40**	**2.10**
ORION CORPORATION (NEW) -B-	EUR	800	30,416.00	0.06
STORA ENSO -R-	EUR	78,747	836,686.88	1.67
UPM KYMMENE CORP	EUR	6,876	187,508.52	0.37
France			**11,603,449.19**	**23.13**
AIR LIQUIDE SA	EUR	8,226	1,350,709.20	2.69
ALSTOM	EUR	4,067	111,110.44	0.22
AXA SA	EUR	14,914	403,050.85	0.80
BUREAU VERITAS SA	EUR	3,747	94,124.64	0.19
CAPGEMINI SE	EUR	1,771	307,357.05	0.61
CIE DE SAINT-GOBAIN	EUR	6,556	365,365.88	0.73
COVIVIO SA	EUR	663	28,628.34	0.06
CREDIT AGRICOLE SA	EUR	73,796	802,310.11	1.60
DANONE SA	EUR	8,425	472,979.50	0.94
DASSAULT SYST.	EUR	7,487	304,159.38	0.61
ENGIE SA	EUR	23,291	354,675.35	0.71
EURAZEO	EUR	11,792	759,994.40	1.52
GECINA	EUR	637	62,139.35	0.12
GETLINK ACT	EUR	31,762	494,851.96	0.99
HERMES INTERNATIONAL SA	EUR	590	1,174,100.00	2.34
HOFF GR CM TECH - SHS	EUR	24,039	249,044.04	0.50
IPSEN	EUR	231	25,456.20	0.05
KERING	EUR	1,660	839,296.00	1.67
L'OREAL SA	EUR	3,259	1,391,918.90	2.77
LEGRAND SA	EUR	3,653	331,692.40	0.66
ORANGE	EUR	11,796	126,240.79	0.25
SANOFI	EUR	6,762	664,028.40	1.32
SARTORIUS STEDIM BIOTECH	EUR	161	36,820.70	0.07
SEB SA	EUR	1,993	188,637.45	0.38
UNIBAIL RODAMCO	EUR	1,444	69,528.60	0.14
VALEO SA	EUR	2,832	55,592.16	0.11
VEOLIA ENVIRONNEMENT SA	EUR	8,572	248,159.40	0.49
VOLTALIA	EUR	14,190	206,890.20	0.41
WORLDLINE SA	EUR	2,525	84,587.50	0.17

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Germany			**8,089,919.89**	**16.13**
ALLIANZ SE PREFERENTIAL SHARE	EUR	3,301	703,773.20	1.40
BMW AG	EUR	4,132	464,932.64	0.93
COVESTRO AG	EUR	2,681	127,561.98	0.25
DAIMLER TRUCK HOLDING AG	EUR	5,682	187,506.00	0.37
DEUTSCHE POST AG REG SHS	EUR	13,133	587,439.09	1.17
DEUTSCHE TELEKOM AG REG SHS	EUR	18,851	376,567.58	0.75
ENCAVIS	EUR	27,860	418,596.50	0.83
HANNOVER RUECK SE	EUR	497	96,591.95	0.19
INFINEON TECHNOLOGIES REG SHS	EUR	16,222	612,948.27	1.22
KNORR-BREMSE - BEARER SHS	EUR	1,004	70,259.92	0.14
LEG IMMOBILIEN - NAMEN AKT	EUR	1,176	61,904.64	0.12
MERCEDES-BENZ GROUP	EUR	10,119	745,466.73	1.49
MERCK KGAA	EUR	861	130,484.55	0.26
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	1,152	395,827.20	0.79
PUMA AG	EUR	8,307	457,881.84	0.91
RATIONAL NAMEN	EUR	98	64,974.00	0.13
SAP AG	EUR	11,318	1,416,334.52	2.82
SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	146	46,296.60	0.09
SIEMENS AG PREFERENTIAL SHARE	EUR	1,731	264,046.74	0.53
SIEMENS ENERGY - REGISTERED SHS	EUR	6,075	98,293.50	0.20
SIEMENS HEALTHINEERS	EUR	7,936	411,560.96	0.82
SYMRISE AG	EUR	2,279	218,829.58	0.44
TELEFONICA REG SHS	EUR	51,161	131,841.90	0.26
Ireland			**967,168.79**	**1.93**
KINGSPAN GROUP	EUR	2,234	136,050.60	0.27
SMURFIT KAPPA PLC	EUR	27,223	831,118.19	1.66
Italy			**315,025.99**	**0.63**
DIASORIN	EUR	823	78,514.20	0.16
INTESA SANPAOLO	EUR	41,314	99,153.60	0.20
RECORDATI SPA	EUR	930	40,687.50	0.08
UNICREDIT SPA REGS	EUR	4,546	96,670.69	0.19
Luxembourg			**372,454.76**	**0.74**
BEFESA SA	EUR	9,377	328,195.00	0.65
EUROFINS SCIENTIFIC SE	EUR	761	44,259.76	0.09
Netherlands			**3,784,661.33**	**7.54**
AEGON NV	EUR	49,590	229,601.70	0.46
ALFEN NV	EUR	5,804	357,410.32	0.71
ARGENX SE	EUR	393	139,672.20	0.28
ASML HOLDING NV	EUR	2,456	1,628,328.00	3.25
KONINKLIJKE KPN NV	EUR	130,117	425,352.47	0.85
NN GROUP NV	EUR	7,366	249,781.06	0.50
STMICROELECTRONICS	EUR	7,818	356,188.08	0.71
WOLTERS KLUWER NV	EUR	3,425	398,327.50	0.79
Norway			**319,783.63**	**0.64**
AKER CARBON - REGISTERED SHS	NOK	182,212	218,869.53	0.44
NORSK HYDRO ASA	NOK	18,488	100,914.10	0.20
Portugal			**170,029.81**	**0.34**
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	37,987	170,029.81	0.34
Spain			**3,621,146.10**	**7.22**
ACCIONA SA	EUR	364	56,565.60	0.11
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	147,659	1,038,338.09	2.07
BANCO SANTANDER SA REG SHS	EUR	34,917	118,194.05	0.24
EDP RENOVAVEIS SA	EUR	51,177	936,283.22	1.87

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
GRIFOLS SA -A-	EUR	1,971	23,139.54	0.05
IBERDROLA SA	EUR	80,608	963,265.60	1.92
SOLARIA ENERGIA	EUR	26,259	368,807.66	0.74
TELEFONICA SA	EUR	31,365	116,552.34	0.23
Sweden			**1,619,683.72**	**3.23**
ALFA LAVAL	SEK	3,971	132,431.25	0.26
ASSA ABLOY -B- NEW I	SEK	13,631	299,588.77	0.60
BIOVITRUM AB	SEK	1,296	23,139.22	0.05
GETINGE -B-	SEK	7,196	115,381.48	0.23
NIBE INDUSTRIER	SEK	20,049	174,217.08	0.35
SVENSKA HANDELSBANKEN AB-A-	SEK	85,554	655,871.04	1.31
TELIA COMPANY AB	SEK	109,150	219,054.88	0.44
Switzerland			**5,775,905.46**	**11.51**
ABB LTD PREFERENTIAL SHARE	CHF	20,063	723,135.43	1.44
BKW AG	CHF	328	53,095.64	0.11
CLARIANT NAMEN AKT	CHF	3,156	41,776.06	0.08
DSM FIRMENICH	EUR	2,530	249,508.60	0.50
GEBERIT AG	CHF	451	216,293.33	0.43
LONZA GROUP	CHF	403	220,234.82	0.44
NOVARTIS AG PREFERENTIAL SHARE	CHF	12,895	1,189,027.20	2.37
ROCHE HOLDING LTD	CHF	4,222	1,183,051.07	2.36
SIG GROUP PREFERENTIAL SHARE	CHF	4,270	107,969.47	0.22
SONOVA HOLDING NAM-AKT	CHF	1,426	348,007.99	0.69
STRAUMANN HOLDING LTD	CHF	3,322	494,020.08	0.98
SWISS LIFE HOLDING N-NAMEN REGISTERED	CHF	809	433,489.06	0.86
ZURICH INSURANCE GROUP NAMEN AKT	CHF	1,186	516,296.71	1.03
United Kingdom			**5,489,245.02**	**10.94**
ASTRAZENECA PLC	GBP	11,320	1,487,436.00	2.97
AVIVA PLC	GBP	21,792	100,357.72	0.20
BT GROUP PLC	GBP	43,272	61,694.68	0.12
CERES POWER HOLDINGS PLC	GBP	45,896	162,372.85	0.32
CFD BRITISH LAND CO PLC REIT	GBP	12,331	43,510.19	0.09
CRODA INTL - REGISTERED SHS	GBP	1,869	122,530.96	0.24
GSK REG SHS	GBP	28,024	453,530.63	0.90
HALMA PLC	GBP	4,995	132,536.44	0.26
INFORMA PLC	GBP	29,194	246,982.98	0.49
ITM POWER PLC	GBP	214,889	180,996.06	0.36
JOHNSON MATTHEY	GBP	2,680	54,527.53	0.11
LAND SEC R.E.I.T	GBP	9,098	60,875.98	0.12
MONDI PLC	GBP	6,332	88,470.17	0.18
PEARSON PLC	GBP	63,486	608,116.20	1.21
PHOENIX GROUP HOLDINGS PLC - REG SHS	GBP	6,151	38,118.07	0.08
RELX PLC	GBP	24,330	743,097.71	1.48
SAGE GROUP	GBP	12,052	129,880.44	0.26
SEVERN TRENT PLC	GBP	4,173	124,779.09	0.25
SMITHS GROUP -SHS-	GBP	5,199	99,599.79	0.20
SSE PLC	GBP	14,573	312,636.40	0.62
UNITED UTILITIES GROUP PLC	GBP	9,106	102,037.29	0.20
VODAFONE GROUP PLC	GBP	156,801	135,157.84	0.27
Shares/Units in investment funds			**1,326,963.12**	**2.65**
France			**1,326,963.12**	**2.65**
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	106	1,326,963.12	2.65
Total securities portfolio			**49,830,652.01**	**99.34**

Mirova Funds - Mirova US Climate Ambition Equity Fund

Statement of net assets as at 30/06/23

	Expressed in USD
Assets	**41,833,608.89**
Securities portfolio at market value	40,990,637.66
Cost price	*38,635,149.71*
Cash at banks and liquidities	215,851.51
Receivable for investments sold	583,769.55
Dividends receivable, net	28,453.55
Other assets	14,896.62
Liabilities	**18,321.11**
Net unrealised depreciation on forward foreign exchange contracts	872.41
Management and administration fees payable	16,293.09
Subscription tax payable ("Taxe d'abonnement")	1,155.61
Net asset value	**41,815,287.78**

Mirova Funds - Mirova US Climate Ambition Equity Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in USD
Income	**668,673.01**
Dividends on securities portfolio, net	607,547.66
Bank interests on cash accounts	27,265.53
Other income	33,859.82
Expenses	**517,178.61**
Management fees	258,990.06
Depositary fees	24,545.10
Administration fees	12,541.27
Domiciliary fees	950.98
Audit fees	226.26
Legal fees	22,051.12
Transaction fees	177,574.26
Subscription tax ("Taxe d'abonnement")	9,973.15
Interests paid on bank overdraft	2,949.53
Banking fees	38.84
Other expenses	7,338.04
Net income / (loss) from investments	**151,494.40**
Net realised profit / (loss) on:	
- sales of investment securities	5,007,334.22
- forward foreign exchange contracts	50,759.00
- foreign exchange	-66,225.15
Net realised profit / (loss)	**5,143,362.47**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	2,803,077.07
- forward foreign exchange contracts	-18,902.50
Net increase / (decrease) in net assets as a result of operations	**7,927,537.04**
Subscriptions of capitalisation shares	8,318,356.01
Redemptions of capitalisation shares	-100,268,325.12
Net increase / (decrease) in net assets	**-84,022,432.07**
Net assets at the beginning of the period	**125,837,719.85**
Net assets at the end of the period	**41,815,287.78**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova US Climate Ambition Equity Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**USD**	**41,815,287.78**	**125,837,719.85**	**118,257,916.00**
Class I/A - EUR - Capitalisation				
Number of shares		4,265.25	3,396.87	5,073.16
Net asset value per share	EUR	108.27	101.21	115.94
Class N/A - EUR - Capitalisation				
Number of shares		481.00	467,316.23	170.90
Net asset value per share	EUR	109.92	102.87	118.02
Class R/A - EUR - Capitalisation				
Number of shares		1,461.65	142,394.95	76,033.81
Net asset value per share	EUR	136.11	127.86	147.69
Class RE/A - EUR - Capitalisation				
Number of shares		649.38	702.00	329.91
Net asset value per share	EUR	158.30	149.02	173.15
Class SI/A - EUR - Capitalisation				
Number of shares		263,724.48	358,697.00	582,024.79
Net asset value per share	EUR	139.75	130.49	149.17
Class H-N/A (EUR) - Capitalisation				
Number of shares		7,261.11	52,302.81	49,771.73
Net asset value per share	EUR	90.28	83.63	105.88

Mirova Funds - Mirova US Climate Ambition Equity Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A - EUR - Capitalisation	3,396.87	868.37	0.00	4,265.25
Class N/A - EUR - Capitalisation	467,316.23	11,497.39	478,332.63	481.00
Class R/A - EUR - Capitalisation	142,394.95	8,062.14	148,995.44	1,461.65
Class RE/A - EUR - Capitalisation	702.00	38.94	91.56	649.38
Class SI/A - EUR - Capitalisation	358,697.00	35,863.90	130,836.42	263,724.48
Class H-N/A (EUR) - Capitalisation	52,302.81	6,207.60	51,249.30	7,261.11

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**40,990,637.66**	**98.03**
Shares			**40,990,637.66**	**98.03**
Ireland			**73,568.46**	**0.18**
STERIS - REGISTERED SHS	USD	327	73,568.46	0.18
United States of America			**40,917,069.20**	**97.85**
A.O.SMITH CORP	USD	840	61,135.20	0.15
ABBOTT LABORATORIES	USD	5,335	581,621.70	1.39
ABBVIE INC	USD	3,178	428,171.94	1.02
ADOBE INC	USD	1,775	867,957.25	2.08
AFLAC INC	USD	2,845	198,581.00	0.47
AGILENT TECHNOLOGIES	USD	553	66,498.25	0.16
ALEXANDRIA REAL ESTATE	USD	4,027	457,024.23	1.09
AMERCIAN WATER WORKS CO INC	USD	1,722	245,815.50	0.59
AMERICAN EXPRESS	USD	3,262	568,240.40	1.36
AMGEN INC	USD	982	218,023.64	0.52
ANSYS INC	USD	354	116,915.58	0.28
AUTODESK INC	USD	825	168,803.25	0.40
AVALONBAY COMMUN	USD	3,646	690,078.42	1.65
BALL CORP	USD	10,954	637,632.34	1.52
BAXTER INTERNATIONAL INC	USD	1,275	58,089.00	0.14
BECTON DICKINSON	USD	676	178,470.76	0.43
BIOGEN IDEC INC	USD	407	115,933.95	0.28
BOSTON PROPERTIES INC	USD	1,369	78,840.71	0.19
BOSTON SCIENTIF CORP	USD	3,269	176,820.21	0.42
BRISTOL-MYERS SQUIBB CO	USD	6,385	408,320.75	0.98
CATALENT	USD	588	25,495.68	0.06
CENTENE CORP	USD	1,785	120,398.25	0.29
CERIDIAN --- REGISTERED SHS	USD	628	42,057.16	0.10
CHARGEPOINT HLDG - REGISTERED SHS -A-	USD	25,657	225,525.03	0.54
CHARLES RIVER LABORATORIES INTERNATIONAL	USD	115	24,178.75	0.06
CHIPOTLE MEXICAN GRILL -A-	USD	310	663,090.00	1.59
COLGATE-PALMOLIVE CO	USD	7,389	569,248.56	1.36
CSX CORP	USD	20,863	711,428.30	1.70
DANAHER CORP	USD	1,199	287,760.00	0.69
DARLING INGREDIENT INC	USD	6,710	428,030.90	1.02
DAVITA	USD	194	19,491.18	0.05
DENTSPLY SIRONA INC	USD	701	28,054.02	0.07
DEXCOM INC	USD	1,208	155,240.08	0.37
EBAY INC	USD	26,966	1,205,110.54	2.88
ECOLAB INC	USD	4,294	801,646.86	1.92
EDISON INTERNATIONAL	USD	9,441	655,677.45	1.57
EDWARDS LIFESCIENCES CORP	USD	2,043	192,716.19	0.46
ELEVANCE HEALTH	USD	675	299,895.75	0.72
ELI LILLY & CO	USD	1,403	657,978.94	1.57
ENPHASE ENERGY	USD	3,876	649,152.48	1.55
ESSEX PROPERTY TRUST	USD	549	128,630.70	0.31
ESTEE LAUDER COMPANIES INC -A-	USD	382	75,017.16	0.18
EVERSOURCE ENERGY	USD	10,400	737,568.00	1.76
FLUENCE ENERGY INC	USD	18,430	490,975.20	1.17
FORTINET	USD	2,681	202,656.79	0.48
GILEAD SCIENCES INC	USD	2,168	167,087.76	0.40
GLOBE LIFE INC	USD	437	47,903.94	0.11
HANNON ARMSTRONG SUSTAINABLE INFRA.	USD	9,040	226,000.00	0.54
HCA INC	USD	665	201,814.20	0.48
HENRY SCHEIN INC	USD	300	24,330.00	0.06

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
HOLOGIC INC	USD	766	62,023.02	0.15
HUMANA INC	USD	374	167,226.62	0.40
ILLUMINA INC	USD	281	52,684.69	0.13
INTERNATIONAL PAPER CO	USD	15,196	483,384.76	1.16
INTL FLAVORS & FRAG	USD	2,171	172,789.89	0.41
INTUITIVE SURGICAL	USD	853	291,674.82	0.70
IQVIA HOLDINGS INC	USD	308	69,229.16	0.17
ITRON INC	USD	5,804	418,468.40	1.00
LABORATORY CORP OF AMERICA HOLDINGS	USD	230	55,505.90	0.13
LKQ CORP	USD	20,620	1,201,527.40	2.87
LUMEN TECH - REGISTERED SHS	USD	62,440	141,114.40	0.34
MARSH MCLENNAN COS	USD	2,503	470,764.24	1.13
MASCO CORP	USD	11,847	679,780.86	1.63
MASTERCARD INC -A-	USD	2,988	1,175,180.40	2.81
MERCK & CO INC	USD	4,572	527,563.08	1.26
METTLER TOLEDO INTERNATIONAL	USD	42	55,088.88	0.13
MICROSOFT CORP	USD	5,391	1,835,851.14	4.39
MODERNA INC	USD	1,084	131,706.00	0.31
MOLINA HEALTHCARE	USD	167	50,307.08	0.12
NEXTERA ENERGY	USD	10,998	816,051.60	1.95
NEXTERA ENERGY PARTNERS LP	USD	6,067	355,768.88	0.85
NORFOLK SOUTHERN	USD	2,810	637,195.60	1.52
NVIDIA CORP	USD	6,019	2,546,157.38	6.09
OMNICOM GROUP INC	USD	5,472	520,660.80	1.25
ORACLE CORP	USD	5,882	700,487.38	1.68
ORGANON --- REGISTERED SHS	USD	473	9,843.13	0.02
PAYCOM SOFTWARE INC	USD	202	64,890.48	0.16
PFIZER INC	USD	10,074	369,514.32	0.88
PLUG POWER INC	USD	39,217	407,464.63	0.97
PROCTER & GAMBLE CO	USD	3,878	588,447.72	1.41
PRUDENTIAL FINANCIAL INC	USD	6,331	558,520.82	1.34
PUBLIC SERVICE ENTERPRISE GROUP INC	USD	4,170	261,083.70	0.62
QUEST DIAGNOSTICS	USD	268	37,670.08	0.09
REGENERON PHARMACEUTICALS INC	USD	308	221,310.32	0.53
RESMED	USD	433	94,610.50	0.23
REVVITY	USD	357	42,408.03	0.10
ROPER TECHNOLOGIES	USD	372	178,857.60	0.43
SALESFORCE INC	USD	3,483	735,818.58	1.76
SERVICENOW INC	USD	776	436,088.72	1.04
SHOALS TECH GRP --- REGISTERED SHS -A-	USD	15,952	407,733.12	0.98
STRYKER CORP	USD	773	235,834.57	0.56
SUNNOVA ENERGY INTERNATIONAL INC	USD	18,272	334,560.32	0.80
SUNRUN INC	USD	25,396	453,572.56	1.08
TELEFLEX INC	USD	148	35,820.44	0.09
THE CIGNA GROUP - REGISTERED SHS	USD	899	252,259.40	0.60
THERMO FISHER SCIENT SHS	USD	730	380,877.50	0.91
TRIMBLE	USD	2,002	105,985.88	0.25
UNION PACIFIC CORP	USD	3,812	780,011.44	1.87
VERIZON COMMUNICATIONS INC	USD	16,313	606,680.47	1.45
VIATRIS INC - REG SHS	USD	3,234	32,275.32	0.08
VISA INC -A-	USD	4,098	973,193.04	2.33
WABTEC CORP	USD	6,168	676,444.56	1.62
WASTE MANAGEMENT	USD	4,820	835,884.40	2.00
WATERS	USD	119	31,718.26	0.08
WELLTOWER OP --- REGISTERED SH	USD	3,638	294,277.82	0.70
WESTROCK	USD	16,102	468,085.14	1.12
Total securities portfolio			**40,990,637.66**	**98.03**

Mirova Funds - Mirova Global Green Bond Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**1,059,473,584.63**
Securities portfolio at market value	934,454,686.95
Cost price	*1,023,582,710.28*
Cash at banks and liquidities	91,560,022.58
Receivable for investments sold	7,286,050.42
Receivable on subscriptions	13,976,256.46
Interests receivable, net	8,805,184.17
Receivable on foreign exchange	3,391,384.05
Liabilities	**91,559,930.37**
Payable on investments purchased	30,393,183.31
Payable on redemptions	892,774.61
Payable on repurchase agreements	54,543,135.95
Net unrealised depreciation on forward foreign exchange contracts	676,801.54
Net unrealised depreciation on financial futures	741,232.93
Management and administration fees payable	301,850.27
Subscription tax payable ("Taxe d'abonnement")	43,026.03
Interests payable, net	130,414.05
Payable on foreign exchange	3,389,271.58
Other liabilities	448,240.10
Net asset value	**967,913,654.26**

Mirova Funds - Mirova Global Green Bond Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**10,162,257.45**
Dividends on securities portfolio, net	0.01
Interests on bonds, net	8,609,431.49
Bank interests on cash accounts	1,458,689.47
Securities lending income	15,223.75
Interests received on repurchase agreements	60,517.87
Other income	18,394.86
Expenses	**3,297,161.16**
Management fees	1,698,466.03
Depositary fees	61,172.04
Administration fees	44,261.91
Domiciliary fees	875.00
Audit fees	18,304.40
Legal fees	360,514.21
Transaction fees	140,790.81
Subscription tax ("Taxe d'abonnement")	83,370.50
Interests paid on bank overdraft	179,133.73
Interests paid on reverse repurchase agreement	699,488.00
Banking fees	789.16
Other expenses	9,995.37
Net income / (loss) from investments	**6,865,096.29**
Net realised profit / (loss) on:	
- sales of investment securities	-5,312,437.59
- forward foreign exchange contracts	12,034,333.76
- financial futures	-1,576,855.98
- foreign exchange	-2,307,926.33
Net realised profit / (loss)	**9,702,210.15**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	13,355,892.66
- forward foreign exchange contracts	2,800,401.01
- financial futures	-623,803.77
Net increase / (decrease) in net assets as a result of operations	**25,234,700.05**
Dividends distributed	-181,356.77
Subscriptions of capitalisation shares	250,425,660.38
Subscriptions of distribution shares	4,062,116.66
Redemptions of capitalisation shares	-73,179,250.27
Redemptions of distribution shares	-1,612,848.57
Net increase / (decrease) in net assets	**204,749,021.48**
Net assets at the beginning of the period	**763,164,632.78**
Net assets at the end of the period	**967,913,654.26**

Mirova Funds - Mirova Global Green Bond Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**967,913,654.26**	**763,164,632.78**	**743,612,890.13**
Class I/A (EUR) - Capitalisation				
Number of shares		147,224.99	138,924.49	140,701.91
Net asset value per share	EUR	704.24	692.94	869.63
Class I/A (USD) - Capitalisation				
Number of shares		11,340.00	11,570.00	12,978.19
Net asset value per share	USD	73.54	70.79	94.66
Class I/D (EUR) - Distribution				
Number of shares		11,291.98	11,864.02	14,257.24
Net asset value per share	EUR	314.40	311.38	394.54
Dividend per share		2.08	3.26	3.26
Class N/A (EUR) - Capitalisation				
Number of shares		48,593.61	53,235.48	61,493.35
Net asset value per share	EUR	877.25	863.77	1,085.53
Class N/A (GBP) - Capitalisation				
Number of shares		10.0000	-	-
Net asset value per share	GBP	97.39	-	-
Class N/D (EUR) - Distribution				
Number of shares		313,189.36	284,663.05	236,943.56
Net asset value per share	EUR	84.15	83.34	105.59
Dividend per share		0.50	0.74	0.72
Class R/A (EUR) - Capitalisation				
Number of shares		692,160.00	745,046.32	1,526,997.25
Net asset value per share	EUR	107.70	106.20	133.86
Class R/D (EUR) - Distribution				
Number of shares		16,906.74	17,009.13	22,276.80
Net asset value per share	EUR	84.16	83.36	105.59
Dividend per share		0.37	0.45	0.28
Class RE/A (EUR) - Capitalisation				
Number of shares		8,943.29	9,400.00	11,356.00
Net asset value per share	EUR	83.47	82.56	104.69
Class SI/A (EUR) - Capitalisation				
Number of shares		32,823.20	20,000.26	18,966.94
Net asset value per share	EUR	8,929.41	8,777.45	10,993.72
Class SI/A (GBP) - Capitalisation				
Number of shares		30.00	30.00	230.00
Net asset value per share	GBP	80.57	81.89	97.06
Class SI/D (EUR) - Distribution				
Number of shares		8,610.00	6,440.00	6,340.00
Net asset value per share	EUR	78.85	78.09	98.78
Dividend per share		0.60	0.82	-
Class S1/A (EUR) - Capitalisation				
Number of shares		10.0000	-	-
Net asset value per share	EUR	100.34	-	-
Class S1/A (GBP) - Capitalisation				
Number of shares		10.0000	-	-
Net asset value per share	GBP	97.50	-	-
Class S1/A (USD) - Capitalisation				
Number of shares		10.0000	-	-
Net asset value per share	USD	102.42	-	-

Mirova Funds - Mirova Global Green Bond Fund

Statistics

		30/06/23	31/12/22	31/12/21
Class H-I/A (GBP) - Capitalisation				
Number of shares		19,425.59	23,525.64	59,544.35
Net asset value per share	GBP	84.48	82.62	102.28
Class H-I/A (USD) - Capitalisation				
Number of shares		168.27	156.61	262.15
Net asset value per share	USD	9,742.92	9,490.22	11,661.74
Class H-N/A (CHF) - Capitalisation				
Number of shares		49,020.33	48,309.80	44,223.20
Net asset value per share	CHF	813.87	808.91	1,021.33
Class H-N/A (GBP) - Capitalisation				
Number of shares		100.0000	-	-
Net asset value per share	GBP	100.50	-	-
Class H-N/A (USD) - Capitalisation				
Number of shares		20,670.93	20,661.93	26,477.68
Net asset value per share	USD	86.84	84.66	104.16
Class H-N/D (CHF) - Distribution				
Number of shares		550.00	550.00	14,435.00
Net asset value per share	CHF	75.42	75.41	96.13
Dividend per share		0.45	0.66	0.44
Class H-SI/A (CHF) - Capitalisation				
Number of shares		12,495.00	17,595.00	278,124.90
Net asset value per share	CHF	78.27	77.65	97.71
Class H-SI/A (GBP) - Capitalisation				
Number of shares		3,873,585.89	3,166,713.11	131,004.00
Net asset value per share	GBP	81.88	80.03	99.00
Class H-SI/A (USD) - Capitalisation				
Number of shares		47,351.00	43,716.00	76,641.83
Net asset value per share	USD	83.00	80.73	98.99
Class H-SI/D (GBP) - Distribution				
Number of shares		2,135.00	1,582.00	-
Net asset value per share	GBP	95.57	94.08	-
Dividend per share		0.72	0.42	-
Class H-S1/A (GBP) - Capitalisation				
Number of shares		100.0000	-	-
Net asset value per share	GBP	100.64	-	-

Mirova Funds - Mirova Global Green Bond Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	138,924.49	32,797.37	24,496.87	147,224.99
Class I/A (USD) - Capitalisation	11,570.00	0.00	230.00	11,340.00
Class I/D (EUR) - Distribution	11,864.02	0.00	572.04	11,291.98
Class N/A (EUR) - Capitalisation	53,235.48	5,311.32	9,953.19	48,593.61
Class N/A (GBP) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class N/D (EUR) - Distribution	284,663.05	42,310.67	13,784.36	313,189.36
Class R/A (EUR) - Capitalisation	745,046.32	102,582.01	155,468.33	692,160.00
Class R/D (EUR) - Distribution	17,009.13	0.00	102.39	16,906.74
Class RE/A (EUR) - Capitalisation	9,400.00	0.00	456.72	8,943.29
Class SI/A (EUR) - Capitalisation	20,000.26	14,792.52	1,969.58	32,823.20
Class SI/A (GBP) - Capitalisation	30.00	0.00	0.00	30.00
Class SI/D (EUR) - Distribution	6,440.00	5,400.00	3,230.00	8,610.00
Class S1/A (EUR) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class S1/A (GBP) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class S1/A (USD) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class H-I/A (GBP) - Capitalisation	23,525.64	574.08	4,674.13	19,425.59
Class H-I/A (USD) - Capitalisation	156.61	16.00	4.34	168.27
Class H-N/A (CHF) - Capitalisation	48,309.80	5,982.88	5,272.35	49,020.33
Class H-N/A (GBP) - Capitalisation	0.0000	100.0000	0.0000	100.0000
Class H-N/A (USD) - Capitalisation	20,661.93	9.00	0.00	20,670.93
Class H-N/D (CHF) - Distribution	550.00	0.00	0.00	550.00
Class H-SI/A (CHF) - Capitalisation	17,595.00	2,400.00	7,500.00	12,495.00
Class H-SI/A (GBP) - Capitalisation	3,166,713.11	783,184.90	76,312.11	3,873,585.89
Class H-SI/A (USD) - Capitalisation	43,716.00	4,873.00	1,238.00	47,351.00
Class H-SI/D (GBP) - Distribution	1,582.00	553.00	0.00	2,135.00
Class H-S1/A (GBP) - Capitalisation	0.0000	100.0000	0.0000	100.0000

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**905,636,219.45**	**93.57**
Bonds			**811,509,148.45**	**83.84**
Austria			**8,155,300.00**	**0.84**
AUSTRIA 1.85 22-49 23/05A	EUR	5,600,000	4,412,072.00	0.46
VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	EUR	3,800,000	3,743,228.00	0.39
Belgium			**25,264,015.00**	**2.61**
AEDIFICA SA 0.75 21-31 09/09A	EUR	8,000,000	5,633,600.00	0.58
COFINIMMO SA 0.875 20-30 02/12A	EUR	10,500,000	7,686,315.00	0.79
EUROPEAN UNION 0.4 21-37 04/02A	EUR	8,500,000	5,952,125.00	0.61
REGION WALLONNE 1.25 19-34 03/05A	EUR	7,500,000	5,991,975.00	0.62
Canada			**19,188,016.63**	**1.98**
CANADA 2.1 21-31 27/05S	CAD	3,600,000	2,185,434.65	0.23
CANADA 2.25 22-29 01/12S	CAD	7,000,000	4,530,678.12	0.47
ONTARIO POWER GENE 3.838 18-48 22/06S	CAD	5,000,000	2,979,947.36	0.31
ONTARIO POWER GENE 4.248 19-49 18/01S	CAD	3,000,000	1,911,359.70	0.20
ONTARIO POWER GENERA 3.125 20-30 08/04S	CAD	8,200,000	5,196,324.72	0.54
PROVINCE OF QUEBEC 2.6 18-25 06/07S	CAD	3,585,000	2,384,272.08	0.25
Chile			**31,563,223.44**	**3.26**
CHILE 0.83 19-31 02/07A	EUR	16,600,000	13,099,226.00	1.35
CHILE 1.25 20-40 29/01A	EUR	11,407,000	7,603,792.13	0.79
CHILE 2.55 20-32 27/01S	USD	3,700,000	2,906,653.53	0.30
CHILE 3.50 19-50 25/01S	USD	11,500,000	7,953,551.78	0.82
Denmark			**6,696,786.82**	**0.69**
ORSTED 1.50 17-29 26/11A	EUR	3,300,000	2,877,831.00	0.30
ORSTED 2.5 21-3021 18/02A	GBP	1,600,000	1,240,435.82	0.13
ORSTED 2.875 22-33 14/06A	EUR	2,800,000	2,578,520.00	0.27
Finland			**8,528,112.00**	**0.88**
TORNATOR OYJ 1.25 20-26 14/10A	EUR	5,000,000	4,511,000.00	0.47
VRYHTYMA OY 2.375 22-29 30/05A	EUR	4,400,000	4,017,112.00	0.42
France			**107,971,979.76**	**11.16**
AIR LIQUIDE FINANCE 0.375 21-31 27/05A	EUR	600,000	485,100.00	0.05
ALTAREA 1.7500 20-30 16/01A	EUR	6,000,000	4,188,960.00	0.43
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	2,800,000	2,779,812.00	0.29
CAISSE DES DEPO 3.0000 22-27 25/11A	EUR	4,200,000	4,149,180.00	0.43
COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	EUR	2,400,000	2,225,520.00	0.23
CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	EUR	7,100,000	7,129,039.00	0.74
DERICHEBOURG SA 2.25 21-28 24/06S	EUR	3,260,000	2,822,377.60	0.29
ENGIE 5.625 23-53 03/04A	GBP	4,500,000	4,979,444.15	0.51
ENGIE SA 0.375 19-27 21/06A	EUR	1,600,000	1,407,824.00	0.15
ENGIE SA 0.375 21-29 26/10A	EUR	4,500,000	3,671,775.00	0.38
FORVIA 2.375 21-29 22/03S	EUR	2,000,000	1,641,860.00	0.17
FRANCE 0.5 20-44 25/06A	EUR	8,500,000	5,037,865.01	0.52
FRANCE 1.75 16-39 25/06A	EUR	12,000,000	9,963,840.00	1.03
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	5,800,000	5,241,692.00	0.54
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	6,000,000	5,913,240.00	0.61
ICADE SA 0.625 21-31 18/01A	EUR	9,000,000	6,632,100.00	0.69
LEGRAND SA HOLDING 3.5 23-29 29/05A	EUR	4,500,000	4,500,270.00	0.46
NEXANS 5.5 23-28 05/04A	EUR	700,000	721,105.00	0.07
RCI BANQUE 4.875 23-28 14/06A	EUR	5,000,000	4,996,300.00	0.52
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	5,500,000	4,763,880.00	0.49
SNCF 2.25 17-47 20/12A	EUR	2,000,000	1,537,320.00	0.16
SNCF RESEAU 0.75 19-36 25/05A	EUR	6,000,000	4,333,440.00	0.45

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SOCIETE DU GRAN 0.3000 21-31 25/11A	EUR	6,000,000	4,698,360.00	0.49
SOCIETE DU GRAND PAR 0.7 20-60 15/10A	EUR	7,000,000	2,771,650.00	0.29
STE DU GRAND PARIS 1.125 19-34 25/05A05A	EUR	2,000,000	1,587,820.00	0.16
STE DU GRAND PARIS 1.7 19-50 25/05A	EUR	2,000,000	1,342,780.00	0.14
STE DU GRAND PARIS 1 20-70 18/02A	EUR	4,000,000	1,661,080.00	0.17
SUEZ 5.0000 22-32 03/11A	EUR	3,400,000	3,614,676.00	0.37
SUEZ SA 1.25 20-27 02/04A	EUR	2,500,000	2,278,800.00	0.24
VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	EUR	1,000,000	894,870.00	0.09
Germany			**91,257,472.00**	**9.43**
AMPRION 3.45 22-27 22/09A	EUR	7,800,000	7,647,120.00	0.79
AMPRION 3.971 22-32 22/09A	EUR	1,000,000	1,006,100.00	0.10
BAYERISCHE LANDESBAN 1 21-31 23/06A	EUR	3,500,000	2,868,530.00	0.30
BAYER LAND BK 3.75 23-29 07/02A	EUR	5,000,000	4,832,950.00	0.50
BERLIN HYP AG 0.375 22-27 25/01A	EUR	3,600,000	3,173,544.00	0.33
E.ON SE 0.35 19-30 28/02A	EUR	1,300,000	1,050,803.00	0.11
GERMANY 0.0000 20-30 15/08A	EUR	18,000,000	15,237,000.00	1.57
GERMANY 0.00 20-25 10/10A	EUR	32,500,000	30,391,075.00	3.14
GERMANY 0.00 21-50 15/08A	EUR	31,000,000	16,779,990.00	1.73
HAMBURGER HOCHBAHN 0.125 21-31 24/02A	EUR	6,000,000	4,752,360.00	0.49
LDBK BADEN WUERTT 0.375 19-26 29/07A	EUR	4,000,000	3,518,000.00	0.36
Hong Kong			**893,345.55**	**0.09**
HONG KONG 2.50 19-24 28/05S	USD	1,000,000	893,345.55	0.09
Indonesia			**5,438,496.80**	**0.56**
PERUSAHAAN PENERBIT SB 3.9 19-24 20/08S	USD	6,000,000	5,438,496.80	0.56
Ireland			**11,821,915.00**	**1.22**
ESB FINANCE LIMITED 1.00 22-34 19/07A	EUR	3,900,000	2,972,463.00	0.31
JOHNSON CONTROLS INT 4.25 23-35 01/06A	EUR	7,000,000	7,063,140.00	0.73
SMURFIT KAPPA T 0.5000 21-29 22/09A	EUR	2,200,000	1,786,312.00	0.18
Italy			**88,009,120.54**	**9.09**
A2A SPA 1.0000 19-29 16/07A	EUR	2,000,000	1,655,900.00	0.17
A2A SPA 4.5000 22-30 19/09A	EUR	4,500,000	4,527,630.00	0.47
ACEA 3.875 23-31 24/01A	EUR	3,800,000	3,714,842.00	0.38
ACEA SPA 0.25 21-30 28/07A	EUR	8,000,000	6,191,920.00	0.64
ASSICURAZ GENERALI 2.429 20-31 14/07A	EUR	3,500,000	2,911,265.00	0.30
BUONI POLIENNAL 1.5000 21-45 30/04S	EUR	4,700,000	2,909,958.00	0.30
CASSA DEP 3.875 23-29 13/02A	EUR	5,300,000	5,238,785.00	0.54
ERG SPA 0.5 20-27 11/09A	EUR	9,500,000	8,241,915.00	0.85
ERG SPA 0.875 21-31 15/09A	EUR	4,800,000	3,712,992.00	0.38
ERG SPA 1.8750 19-25 11/04A	EUR	8,400,000	8,070,300.00	0.83
FERROVIE DELLO STA 4.125 23-29 23/05A	EUR	7,600,000	7,528,028.00	0.78
FERROVIE STATO ITALIA 1.125 19-26 09/07A	EUR	3,000,000	2,754,120.00	0.28
HERA S.P.A 1.00 21-34 25/04A	EUR	6,000,000	4,347,720.00	0.45
HERA SPA 2.5 22-29 25/05A 22-29 25/05A	EUR	5,982,000	5,485,314.54	0.57
IREN SPA 1.9500 18-25 19/09A	EUR	4,000,000	3,799,280.00	0.39
ITALY 4 22-35 30/04S	EUR	1,000,000	989,350.00	0.10
ITALY BUONI POLIENNALI 4.0 23-31 30/10S	EUR	7,400,000	7,462,308.00	0.77
MEDIOBANCA 1 20-27 08/09A8/09A	EUR	4,500,000	3,978,675.00	0.41
TERNA SPA 1.0000 19-26 10/04A	EUR	3,000,000	2,790,960.00	0.29
TERNA SPA 1.00 18-23 23/07A	EUR	1,700,000	1,697,858.00	0.18
Japan			**14,563,234.61**	**1.50**
DENSO CORP 1.239 21-26 16/09S	USD	8,000,000	6,464,674.61	0.67
EAST JA 4.11 23-43 22/02A	EUR	8,000,000	8,098,560.00	0.84
Lithuania			**6,427,823.12**	**0.66**
IGNITIS GRUPE AB 1.875 18-28 10/07A0/07A	EUR	3,000,000	2,606,370.00	0.27

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
IGNITIS GRUPE AB 2 17-27 14/07A27 14/04A	EUR	4,208,000	3,821,453.12	0.39
Luxembourg			**14,295,572.99**	**1.48**
BEI 0.7500 20-30 23/09S	USD	5,000,000	3,657,378.55	0.38
BEI 2.875 18-25 13/06S	USD	6,000,000	5,286,764.44	0.55
LUXEMBOURG 0.00 20-32 14/09A	EUR	7,000,000	5,351,430.00	0.55
Mexico			**4,539,100.00**	**0.47**
MEXICO 1.35 20-27 18/09A	EUR	5,000,000	4,539,100.00	0.47
Netherlands			**103,807,082.14**	**10.72**
ABB FINANCE BV 0 21-30 19/01A	EUR	4,200,000	3,339,756.00	0.35
ALLIANDER 2.625 22-27 09/09A	EUR	5,000,000	4,826,500.00	0.50
ASML HOLDING NV 0.625 20-29 07/05A	EUR	6,350,000	5,447,220.50	0.56
CTP NV 0.6250 21-26 27/09A	EUR	5,500,000	4,444,055.00	0.46
CTP NV 0.875 22-26 20/01A	EUR	5,900,000	5,035,709.00	0.52
DE VOLKSBANK NV 0.375 21-28 03/03AA	EUR	2,500,000	2,057,500.00	0.21
DIGITAL DUTCH FINCO 1.5 20-30 17/01A	EUR	9,000,000	7,075,440.00	0.73
DIGITAL DUTCH FINCO 1 20-32 23/09A	EUR	1,200,000	849,576.00	0.09
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	6,000,000	4,180,260.00	0.43
EDP FINANCE 1.71 20-28 24/01S	USD	4,000,000	3,144,344.64	0.32
EDP FINANCE BV 1.875 22-29 21/09A	EUR	5,000,000	4,462,500.00	0.46
EDP FINANCE BV 3.875 22-30 11/03A	EUR	2,600,000	2,593,162.00	0.27
ENBW INTERNATIONAL 1.875 18-33 31/10A	EUR	3,000,000	2,465,100.00	0.25
ENBW INTL FINANCE 3.625 22-26 22/11A	EUR	3,400,000	3,380,960.00	0.35
KONINKLIJKE PHILIPS 2.125 22-29 05/11A	EUR	1,700,000	1,528,793.00	0.16
NETHERLANDS 0.50 19-40 15/01A	EUR	8,500,000	5,990,290.00	0.62
REN FINANCE B.V. 0.5 21-29 16/04A	EUR	9,600,000	8,033,664.00	0.83
STEDIN HOLDING NV 0.50 19-29 14/11A	EUR	1,500,000	1,238,880.00	0.13
STEDIN HOLDING NV 2.375 22-30 03/06A	EUR	6,200,000	5,708,712.00	0.59
STELLANTIS NV 4.375 23-30 14/03A	EUR	4,300,000	4,311,051.00	0.45
TENNET HOLDING BV 1.375 17-29 26/06A	EUR	5,100,000	4,536,297.00	0.47
THERMO FISHER S 0.8000 21-30 18/10A	EUR	7,300,000	5,990,161.00	0.62
VESTAS WIND SYS 1.5000 22-29 15/06A	EUR	7,000,000	6,124,230.00	0.63
VESTEDA FINANCE 0.7500 21-31 18/10A	EUR	200,000	151,486.00	0.02
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	EUR	3,000,000	2,980,620.00	0.31
WABTEC TRAN 1.2500 21-27 03/12U	EUR	4,500,000	3,910,815.00	0.40
Norway			**11,531,258.00**	**1.19**
NORSK HYDRO AS 5.257 22-28 30/11A	NOK	36,000,000	3,041,297.00	0.31
STATKRAFT AS 2.875 22-29 13/09A	EUR	5,700,000	5,504,661.00	0.57
STATNETT SF 3.5 23-33 08/06A	EUR	3,000,000	2,985,300.00	0.31
Portugal			**5,199,180.00**	**0.54**
EDP SA 1.7 20-80 20/07A	EUR	3,500,000	3,201,800.00	0.33
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	EUR	2,000,000	1,997,380.00	0.21
Singapore			**14,390,930.34**	**1.49**
VENA ENERGY CAPITAL 3.133 20-25 26/02S2S	USD	16,700,000	14,390,930.34	1.49
Slovenia			**3,529,935.00**	**0.36**
SLOVENIA 0.125 21-31 01/07A	EUR	4,500,000	3,529,935.00	0.36
South Korea			**2,584,124.65**	**0.27**
KOOKMIN BANK 4.5 19-29 01/02S	USD	3,000,000	2,584,124.65	0.27
Spain			**72,245,807.25**	**7.46**
ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	EUR	7,500,000	6,515,250.00	0.67
ACCIONA ENERGIA FINA 3.75 23-30 25/04A	EUR	3,100,000	3,043,828.00	0.31
ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	EUR	4,200,000	4,253,466.00	0.44
BANKINTER SA 0.625 20-27 06/02A	EUR	2,600,000	2,220,504.00	0.23
BBVA 4.375 22-29 14/10A	EUR	7,000,000	7,108,920.00	0.73

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CAIXABANK SA 0.5 21-29 09/02A02A	EUR	4,700,000	3,902,833.00	0.40
COMMUNITY OF MA 0.4190 20-30 30/04A	EUR	5,875,000	4,787,596.25	0.49
IBERDROLA FINANZAS 1.3750 22-32 11/03A	EUR	1,000,000	861,130.00	0.09
INSTITUTO DE CREDITO O 3.05 23-27 31/10A	EUR	4,000,000	3,947,040.00	0.41
JUNTA DE ANDALUCIA 0.50 21-31 30/04A	EUR	9,300,000	7,354,812.00	0.76
PAYS BASQUE 0.25 20-31 30/04A	EUR	5,900,000	4,617,045.00	0.48
SPAIN 0.827 20-27 30/07A	EUR	2,500,000	2,249,575.00	0.23
SPAIN 1 21-42 30/07A	EUR	7,000,000	4,414,620.00	0.46
SPAIN 2.822 22-29 31/10A	EUR	15,000,000	14,454,300.00	1.49
TELEFONICA EMISIONES 2.592 22-31 25/05A	EUR	2,700,000	2,514,888.00	0.26
Sweden			**20,918,388.90**	**2.16**
SKF AB 3.125 22-28 14/09AA	EUR	7,100,000	6,846,956.00	0.71
STOCKHOLM EXERG 1.0850 20-27 17/09A	SEK	10,000,000	736,635.76	0.08
SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	EUR	6,650,000	5,539,516.50	0.57
VATTENFALL AB 0.05 20-25 12/03A	EUR	1,000,000	916,460.00	0.09
VATTENFALL AB 0.125 21-29 12/02A	EUR	700,000	580,832.00	0.06
VATTENFALL AB 0.5000 19-26 24/06A	EUR	2,000,000	1,814,720.00	0.19
VOLVO CAR AB 2.5 20-27 07/10A	EUR	4,944,000	4,483,268.64	0.46
United Kingdom			**55,999,875.02**	**5.79**
ANGLIAN WATER 5.875 23-31 20/06A	GBP	6,000,000	6,923,335.08	0.72
NATIONAL GRID PLC 3.875 23-29 16/01A	EUR	7,000,000	6,944,910.00	0.72
SEVERN TRENT WATER U 5.25 23-36 04/04S	GBP	5,000,000	5,428,712.92	0.56
SSE PLC 1.375 18-27 04/09A	EUR	5,000,000	4,586,500.00	0.47
SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	EUR	6,400,000	6,078,144.00	0.63
UNITED KINGDOM 0.8750 21-33 31/07S	GBP	16,600,000	13,866,508.18	1.43
UNITED KINGDOM 1.5000 21-53 31/07S	GBP	20,000,000	12,171,764.84	1.26
United States of America			**76,689,052.89**	**7.92**
AES CORP/THE 5.4500 23-28 01/06S	USD	7,000,000	6,309,046.74	0.65
ARIZONA PUBLIC SER 2.65 20-50 15/09S	USD	4,300,000	2,408,670.02	0.25
AUTOLIV 4.25 23-28 15/03A	EUR	6,200,000	6,154,244.00	0.64
DIGITAL EURO FINCO 2.5 19-26 16/01A	EUR	5,300,000	4,941,402.00	0.51
DTE ELECTRIC 1.9 21-28 01/04S	USD	1,400,000	1,125,736.02	0.12
ECOLAB INC 2.1250 21-32 01/02S	USD	9,000,000	6,787,121.91	0.70
ENEXIS HOLDING N.V 0.375 21-33 14/04A	EUR	3,800,000	2,838,676.00	0.29
ENEXIS HOLDING NV 3.625 23-34 12/06A	EUR	3,800,000	3,815,390.00	0.39
EQUINIX INC 0.2500 21-27 15/03A	EUR	700,000	610,190.00	0.06
EQUINIX INC 1.0 20-25 15/09S	USD	7,000,000	5,800,055.00	0.60
FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	USD	4,000,000	2,887,662.70	0.30
GENERAL MOTORS FIN 5.4 22-29 15/10S	USD	11,000,000	9,842,328.14	1.02
NSTAR ELECTRIC 4.95 22-52 15/09S	USD	6,000,000	5,390,265.81	0.56
SOUTHERN POWER 4.15 15-25 01/12S	USD	3,800,000	3,414,566.46	0.35
SOUTHERN POWER CO 1.85 16-26 20/06A	EUR	2,000,000	1,873,820.00	0.19
VERIZON COMMUNICATION 1.5 20-30 18/09S	USD	6,300,000	4,561,350.14	0.47
VERIZON COMMUNICATION 3.875 19-29 08/02S	USD	9,200,000	7,928,527.95	0.82
Floating rate notes			**94,127,071.00**	**9.72**
Austria			**3,707,080.00**	**0.38**
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	4,000,000	3,707,080.00	0.38
Denmark			**3,411,000.00**	**0.35**
ORSTED FL.R 19-XX 09/12A	EUR	4,000,000	3,411,000.00	0.35
France			**2,132,984.00**	**0.22**
AXA SA FL.R 21-41 07/04A	EUR	2,800,000	2,132,984.00	0.22
Germany			**3,490,578.00**	**0.36**
ENBW ENERGIE FL.R 20-80 29/06A	EUR	3,900,000	3,490,578.00	0.36

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Ireland			**15,996,538.00**	**1.65**
AIB GROUP PLC FL.R 20-31 30/09A	EUR	5,600,000	5,085,528.00	0.53
BANK OF IRELAND GRO FL.R 23-31 04/07A	EUR	5,200,000	5,194,800.00	0.54
BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	5,500,000	4,846,600.00	0.50
BANK OF IRELAND GRP FL.R 21-31 11/08A	EUR	1,000,000	869,610.00	0.09
Italy			**5,893,290.00**	**0.61**
UNICREDIT FL.R 22-27 15/11A	EUR	5,750,000	5,893,290.00	0.61
Netherlands			**16,182,168.00**	**1.67**
DE VOLKSBANK NV FL.R 20-30 22/10AA	EUR	4,700,000	4,267,741.00	0.44
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	1,300,000	1,124,357.00	0.12
TELEFONICA EUROPE BV FL.R 20-XX 02/05A	EUR	5,000,000	4,325,250.00	0.45
TELEFONICA EUROPE BV FL.R 22-XX 23/11A	EUR	1,500,000	1,534,470.00	0.16
TENNET HOLDING BV FL.R 17-XX 01/06A	EUR	5,000,000	4,930,350.00	0.51
Portugal			**9,221,118.00**	**0.95**
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	5,800,000	5,050,350.00	0.52
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	EUR	4,200,000	4,170,768.00	0.43
Spain			**34,092,315.00**	**3.52**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	5,000,000	4,265,200.00	0.44
BANCO DE BADELL FL.R 23-29 07/06A	EUR	6,300,000	6,288,093.00	0.65
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	6,500,000	6,561,035.00	0.68
BANCO DE SABADELL SA FL.R 20-27 11/09A	EUR	1,600,000	1,450,704.00	0.15
BANCO DE SABADELL SA FL.R 22-26 24/03A	EUR	700,000	666,085.00	0.07
BANCO SANTANDER SA FL.R 21-29 24/06A	EUR	5,000,000	4,152,500.00	0.43
CAIXABANK SA FL.R 20-26 18/11A11A	EUR	3,900,000	3,517,293.00	0.36
CAIXABANK SA FL.R 21-31 18/03A	EUR	200,000	174,850.00	0.02
IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	EUR	1,500,000	1,264,365.00	0.13
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	4,100,000	3,978,722.00	0.41
REDELA CORPORACTION 23-XX 07/08A	EUR	1,800,000	1,773,468.00	0.18
Other transferable securities			**24,836,327.50**	**2.57**
Bonds			**24,836,327.50**	**2.57**
Canada			**4,558,894.50**	**0.47**
CANADA 1.55 21-29 01/11S	CAD	7,600,000	4,558,894.50	0.47
France			**2,760,996.00**	**0.29**
SOCIETE NATIONA 3.1250 22-27 02/11A	EUR	2,800,000	2,760,996.00	0.29
Italy			**3,988,080.00**	**0.41**
ALPERIA SPA 5.701 23-28 05/07A	EUR	4,000,000	3,988,080.00	0.41
Spain			**8,509,307.00**	**0.88**
ADIF - ALTA VELOCIDAD 0.55 21-31 31/10A	EUR	3,500,000	2,710,610.00	0.28
IBERDROLA FINANZAS 3.125 22-28 22/11A	EUR	5,900,000	5,798,697.00	0.60
United Kingdom			**5,019,050.00**	**0.52**
BRAMBLES FINANCE 4.25 23-31 22/03A	EUR	5,000,000	5,019,050.00	0.52
Money market instruments			**3,982,140.00**	**0.41**
Treasury market			**3,982,140.00**	**0.41**
Austria			**3,982,140.00**	**0.41**
AUTRICHE REPUB ZCP 240823	EUR	4,000,000	3,982,140.00	0.41
Total securities portfolio			**934,454,686.95**	**96.54**

Mirova Funds - Mirova Euro Green and Sustainable Bond Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**697,844,543.75**
Securities portfolio at market value	626,916,671.33
Cost price	*709,172,869.38*
Cash at banks and liquidities	65,375,933.12
Receivable on subscriptions	243,594.36
Net unrealised appreciation on financial futures	407,880.00
Interests receivable, net	4,900,464.94
Liabilities	**52,899,954.01**
Payable on investments purchased	7,172,211.67
Payable on redemptions	430,912.18
Payable on repurchase agreements	44,838,841.05
Net unrealised depreciation on forward foreign exchange contracts	1,498.27
Management and administration fees payable	175,775.51
Audit fees payable	157.55
Subscription tax payable ("Taxe d'abonnement")	21,447.76
Interests payable, net	140,456.32
Other liabilities	118,653.70
Net asset value	**644,944,589.74**

Mirova Funds - Mirova Euro Green and Sustainable Bond Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**5,891,181.62**
Interests on bonds, net	5,013,838.30
Bank interests on cash accounts	824,070.58
Securities lending income	277.07
Interests received on repurchase agreements	30,298.31
Other income	22,697.36
Expenses	**1,868,297.49**
Management fees	928,603.65
Depositary fees	41,493.15
Administration fees	29,345.73
Domiciliary fees	875.00
Audit fees	12,628.91
Legal fees	197,425.34
Transaction fees	52,821.48
Subscription tax ("Taxe d'abonnement")	39,985.23
Interests paid on bank overdraft	81,483.05
Interests paid on reverse repurchase agreement	464,894.46
Banking fees	527.03
Other expenses	18,214.46
Net income / (loss) from investments	**4,022,884.13**
Net realised profit / (loss) on:	
- sales of investment securities	-10,394,381.64
- forward foreign exchange contracts	-21,316.29
- financial futures	858,729.62
- foreign exchange	32,847.11
Net realised profit / (loss)	**-5,501,237.07**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	20,289,305.92
- forward foreign exchange contracts	-7,438.16
- financial futures	-1,602,029.61
Net increase / (decrease) in net assets as a result of operations	**13,178,601.08**
Dividends distributed	-763,288.57
Subscriptions of capitalisation shares	216,633,019.95
Subscriptions of distribution shares	2,971,480.73
Redemptions of capitalisation shares	-48,736,523.14
Redemptions of distribution shares	-7,808,713.06
Net increase / (decrease) in net assets	**175,474,576.99**
Net assets at the beginning of the period	**469,470,012.75**
Net assets at the end of the period	**644,944,589.74**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Euro Green and Sustainable Bond Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**644,944,589.74**	**469,470,012.75**	**736,325,439.69**
Class I/A (EUR) - Capitalisation				
Number of shares		5,143.41	3,957.32	11,117.63
Net asset value per share	EUR	10,601.02	10,328.98	12,861.85
Class I/D (EUR) - Distribution				
Number of shares		34,895.00	37,100.00	99,019.00
Net asset value per share	EUR	85.74	83.96	105.16
Dividend per share		0.43	0.54	0.65
Class M/D (EUR) - Distribution				
Number of shares		2,371.15	2,470.37	2,607.96
Net asset value per share	EUR	46,958.50	45,981.64	57,604.17
Dividend per share		303.93	453.01	527.78
Class N/A (EUR) - Capitalisation				
Number of shares		50,894.10	52,940.62	194,533.04
Net asset value per share	EUR	88.17	85.97	107.19
Class N/D (EUR) - Distribution				
Number of shares		5,563.38	5,557.75	7,351.68
Net asset value per share	EUR	94.36	92.39	115.72
Dividend per share		0.41	0.44	0.59
Class R/A (EUR) - Capitalisation				
Number of shares		437,226.43	379,649.30	318,264.58
Net asset value per share	EUR	101.89	99.50	124.44
Class R/D (EUR) - Distribution				
Number of shares		8,782.43	8,827.02	5,552.62
Net asset value per share	EUR	88.15	86.31	108.10
Dividend per share		0.24	0.12	0.18
Class RE/A (EUR) - Capitalisation				
Number of shares		7,503.49	7,888.38	9,189.73
Net asset value per share	EUR	98.58	96.55	121.47
Class RE/D (EUR) - Distribution				
Number of shares		1.00	1.00	20.55
Net asset value per share	EUR	82.25	81.79	100.58
Dividend per share		1.49	-	0.11
Class SI/A (EUR) - Capitalisation				
Number of shares		4,597,586.67	2,963,441.05	3,302,992.48
Net asset value per share	EUR	91.66	89.22	110.87
Class H-N/A (CHF) - Capitalisation				
Number of shares		40,325.00	36,110.00	33,200.00
Net asset value per share	CHF	87.24	85.82	107.34

Mirova Funds - Mirova Euro Green and Sustainable Bond Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	3,957.32	1,408.91	222.81	5,143.41
Class I/D (EUR) - Distribution	37,100.00	175.00	2,380.00	34,895.00
Class M/D (EUR) - Distribution	2,470.37	62.96	162.17	2,371.15
Class N/A (EUR) - Capitalisation	52,940.62	8,401.35	10,447.88	50,894.10
Class N/D (EUR) - Distribution	5,557.75	5.62	0.00	5,563.38
Class R/A (EUR) - Capitalisation	379,649.30	159,973.85	102,396.72	437,226.43
Class R/D (EUR) - Distribution	8,827.02	11.41	56.00	8,782.43
Class RE/A (EUR) - Capitalisation	7,888.38	328.20	713.08	7,503.49
Class RE/D (EUR) - Distribution	1.00	0.00	0.00	1.00
Class SI/A (EUR) - Capitalisation	2,963,441.05	2,015,909.68	381,764.07	4,597,586.67
Class H-N/A (CHF) - Capitalisation	36,110.00	6,286.00	2,071.00	40,325.00

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**576,845,060.10**	**89.44**
Bonds			**499,813,669.10**	**77.50**
Austria			**11,306,869.00**	**1.75**
AUSTRIA 1.85 22-49 23/05A	EUR	9,100,000	7,169,617.00	1.11
VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	EUR	4,200,000	4,137,252.00	0.64
Belgium			**34,506,715.00**	**5.35**
AEDIFICA SA 0.75 21-31 09/09A	EUR	4,100,000	2,887,220.00	0.45
BELGIUM 1.25 18-33 22/04A	EUR	8,500,000	7,285,180.00	1.13
COMM FRAN BELGIUM 3.75 23-33 22/06A	EUR	8,500,000	8,701,875.00	1.35
EUROPEAN UNION 0.4 21-37 04/02A	EUR	16,200,000	11,344,050.00	1.76
KBC GROUPE 4.375 23-31 06/12A	EUR	4,300,000	4,288,390.00	0.66
Chile			**16,091,611.00**	**2.50**
CHILE 0.83 19-31 02/07A	EUR	11,100,000	8,759,121.00	1.36
CHILE 1.25 20-40 29/01A	EUR	11,000,000	7,332,490.00	1.14
Denmark			**1,088,688.00**	**0.17**
ISS GLOBAL AS 0.875 19-26 18/06A	EUR	1,200,000	1,088,688.00	0.17
Finland			**5,916,314.00**	**0.92**
STORA ENSO OYJ 4.25 23-29 01/09A	EUR	1,900,000	1,899,202.00	0.29
VRYHTYMA OY 2.375 22-29 30/05A	EUR	4,400,000	4,017,112.00	0.62
France			**87,021,339.00**	**13.49**
AIR LIQUIDE FINANCE 0.375 21-31 27/05A	EUR	1,500,000	1,212,750.00	0.19
ALTAREA 1.7500 20-30 16/01A	EUR	5,000,000	3,490,800.00	0.54
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	1,900,000	1,886,301.00	0.29
BFCM 1.875 19-29 18/06A	EUR	1,000,000	848,430.00	0.13
BUREAU VERITAS 1.125 19-27 18/01A	EUR	1,800,000	1,621,728.00	0.25
CAISSE DES DEPO 3.0000 22-27 25/11A	EUR	3,000,000	2,963,700.00	0.46
CAPGEMINI SE 0.625 20-25 23/06A	EUR	1,900,000	1,784,765.00	0.28
CAPGEMINI SE 1.75 18-28 18/04A	EUR	300,000	273,195.00	0.04
COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	EUR	1,500,000	1,390,950.00	0.22
CREDIT AGRICOLE 0.125 20-27 09/12A	EUR	3,800,000	3,210,582.00	0.50
CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	EUR	2,100,000	2,084,040.00	0.32
CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	EUR	6,900,000	6,928,221.00	1.07
DERICHEBOURG SA 2.25 21-28 24/06S	EUR	1,100,000	952,336.00	0.15
FORVIA 2.375 21-29 22/03S	EUR	1,800,000	1,477,674.00	0.23
FRANCE 1.75 16-39 25/06A	EUR	15,000,000	12,454,800.00	1.93
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	1,800,000	1,626,732.00	0.25
HOLDING D INFRASTRU 0.6250 21-28 16/09A	EUR	2,000,000	1,637,160.00	0.25
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	4,700,000	4,632,038.00	0.72
LEGRAND SA 0.75 20-30 20/05A	EUR	1,400,000	1,177,372.00	0.18
LEGRAND SA HOLDING 3.5 23-29 29/05A	EUR	2,800,000	2,800,168.00	0.43
NEXANS 5.5 23-28 05/04A	EUR	2,200,000	2,266,330.00	0.35
ORANGE SA 1.375 19-49 04/09A	EUR	1,100,000	744,194.00	0.12
RATP 0.3500 19-29 20/06A	EUR	700,000	590,744.00	0.09
RCI BANQUE 4.875 23-28 14/06A	EUR	3,200,000	3,197,632.00	0.50
REGION IDF 1.375 18-33 20/06A	EUR	1,200,000	1,005,936.00	0.16
RTE RESEAU DE T 0.7500 22-34 12/01A	EUR	3,000,000	2,255,280.00	0.35
SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	EUR	2,000,000	1,980,740.00	0.31
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	1,200,000	1,039,392.00	0.16
SNCF 2.25 17-47 20/12A	EUR	200,000	153,732.00	0.02
SNCF RESEAU 1.00 16-31 09/11A	EUR	7,700,000	6,444,592.00	1.00
SOCIETE GRAND PARIS 1.125 18-28 22/10A	EUR	1,900,000	1,705,554.00	0.26
STE DU GRAND PARIS 1.125 19-34 25/05A05A	EUR	1,200,000	952,692.00	0.15
STE DU GRAND PARIS 1.7 19-50 25/05A	EUR	400,000	268,556.00	0.04

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
STE DU GRAND PARIS 1 20-70 18/02A	EUR	800,000	332,216.00	0.05
SUEZ 1.625 17-32 21/09A	EUR	1,000,000	828,230.00	0.13
SUEZ 5.0000 22-32 03/11A	EUR	2,900,000	3,083,106.00	0.48
VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	EUR	1,000,000	800,930.00	0.12
VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	EUR	2,700,000	2,123,793.00	0.33
VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	EUR	400,000	357,948.00	0.06
VINCI SA 0.00001 20-28 27/11A	EUR	2,900,000	2,436,000.00	0.38
Germany			**23,728,324.00**	**3.68**
AMPRION 3.45 22-27 22/09A	EUR	3,300,000	3,235,320.00	0.50
BAYERISCHE LANDESBAN 1 21-31 23/06A	EUR	2,700,000	2,212,866.00	0.34
BAYER LAND BK 3.75 23-29 07/02A	EUR	3,500,000	3,383,065.00	0.52
EUROGRID GMBH 1.113 20-32 15/05A	EUR	1,100,000	886,886.00	0.14
GERMANY 1.1 19-34 13/03A	EUR	800,000	659,448.00	0.10
HAMBURGER HOCHBAHN 0.125 21-31 24/02A	EUR	4,000,000	3,168,240.00	0.49
INFINEON TECHNO 0.625 22-25 17/02A	EUR	4,000,000	3,788,360.00	0.59
INFINEON TECHNO 1.1250 20-26 24/06A	EUR	5,300,000	4,910,662.00	0.76
SYMRISE AG 1.2500 19-25 29/11A	EUR	1,100,000	1,030,447.00	0.16
SYMRISE AG 1.3750 20-27 01/07A	EUR	500,000	453,030.00	0.07
Hungary			**10,889,680.00**	**1.69**
HUNGARY 1.75 20-35 05/06A	EUR	15,500,000	10,889,680.00	1.69
Ireland			**19,728,780.00**	**3.06**
ESB FINANCE LIMITED 1.00 22-34 19/07A	EUR	700,000	533,519.00	0.08
IRELAND 1.35 18-31 18/03A	EUR	11,300,000	10,200,962.00	1.58
JOHNSON CONTROLS INT 4.25 23-35 01/06A	EUR	3,300,000	3,329,766.00	0.52
LINDE PUBLIC LIMITED 3.375 23-29 12/06A	EUR	4,400,000	4,369,728.00	0.68
SMURFIT KAPPA 2.875 18-26 15/01S	EUR	500,000	482,845.00	0.07
SMURFIT KAPPA T 0.5000 21-29 22/09A	EUR	1,000,000	811,960.00	0.13
Italy			**60,990,359.00**	**9.46**
A2A EX AEM 2.5 22-26 15/06A	EUR	3,000,000	2,869,770.00	0.44
A2A SPA 1.0000 19-29 16/07A	EUR	2,500,000	2,069,875.00	0.32
ACEA 3.875 23-31 24/01A	EUR	3,600,000	3,519,324.00	0.55
ACEA SPA 0.25 21-30 28/07A	EUR	1,200,000	928,788.00	0.14
ASSICURAZ GENERALI 2.124 19-30 01/10A	EUR	1,000,000	826,250.00	0.13
ASSICURAZ GENERALI 2.429 20-31 14/07A	EUR	1,000,000	831,790.00	0.13
BUONI POLIENNAL 1.5000 21-45 30/04S	EUR	27,700,000	17,150,178.00	2.66
CASSA DEP 3.875 23-29 13/02A	EUR	2,400,000	2,372,280.00	0.37
ERG SPA 0.5 20-27 11/09A	EUR	1,300,000	1,127,841.00	0.17
FERROVIE DELLO STA 4.125 23-29 23/05A	EUR	4,500,000	4,457,385.00	0.69
FERROVIE STATO ITALIA 0.875 17-23 07/12A	EUR	5,000,000	4,936,100.00	0.77
FERROVIE STATO ITALIA 1.125 19-26 09/07A	EUR	1,200,000	1,101,648.00	0.17
HERA SPA 0.8750 19-27 05/07A	EUR	2,000,000	1,779,320.00	0.28
HERA SPA 2.5 22-29 25/05A 22-29 25/05A	EUR	5,300,000	4,859,941.00	0.75
ITALY 4 22-35 30/04S	EUR	2,000,000	1,978,700.00	0.31
ITALY BUONI POLIENNALI 4.0 23-31 30/10S	EUR	6,400,000	6,453,888.00	1.00
MEDIOBANCA 1 20-27 08/09A8/09A	EUR	3,900,000	3,448,185.00	0.53
TERNA SPA 1.0000 19-26 10/04A	EUR	300,000	279,096.00	0.04
Japan			**5,972,688.00**	**0.93**
EAST JA 4.11 23-43 22/02A	EUR	5,900,000	5,972,688.00	0.93
Lithuania			**1,166,426.91**	**0.18**
IGNITIS GRUPE AB 1.875 18-28 10/07A0/07A	EUR	1,029,000	893,984.91	0.14
IGNITIS GRUPE AB 2 17-27 14/07A27 14/04A	EUR	300,000	272,442.00	0.04
Luxembourg			**1,528,980.00**	**0.24**
LUXEMBOURG 0.00 20-32 14/09A	EUR	2,000,000	1,528,980.00	0.24

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Mexico			**16,000,327.50**	**2.48**
MEXICO 1.35 20-27 18/09A	EUR	17,625,000	16,000,327.50	2.48
Netherlands			**40,646,788.01**	**6.30**
ABB FINANCE BV 0 21-30 19/01A	EUR	1,000,000	795,180.00	0.12
ABB FINANCE BV 3.25 23-27 16/01A	EUR	1,200,000	1,180,908.00	0.18
ALLIANDER 2.625 22-27 09/09A	EUR	700,000	675,710.00	0.10
ASML HOLDING NV 0.625 20-29 07/05A	EUR	2,000,000	1,715,660.00	0.27
CTP NV 0.6250 21-26 27/09A	EUR	4,200,000	3,393,642.00	0.53
DIGITAL DUTCH FINCO 1.5 20-30 17/01A	EUR	1,900,000	1,493,704.00	0.23
DIGITAL DUTCH FINCO 1 20-32 23/09A	EUR	1,600,000	1,132,768.00	0.18
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	1,600,000	1,114,736.00	0.17
EDP FINANCE BV 1.875 22-29 21/09A	EUR	1,900,000	1,695,750.00	0.26
ENBW INTERNATIONAL 1.875 18-33 31/10A	EUR	700,000	575,190.00	0.09
ENEL FINANCE INTL 1.125 18-26 16/09A	EUR	1,000,000	921,540.00	0.14
NETHERLANDS 0.50 19-40 15/01A	EUR	5,600,000	3,946,544.01	0.61
SIEMENS ENERGY 4.0000 23-26 05/04A	EUR	6,500,000	6,358,365.00	0.99
STEDIN HOLDING NV 2.375 22-30 03/06A	EUR	2,500,000	2,301,900.00	0.36
STELLANTIS NV 4.375 23-30 14/03A	EUR	3,700,000	3,709,509.00	0.58
SWISSCOM FINANCE B.V 0.375 20-28 14/05A	EUR	1,100,000	928,906.00	0.14
TENNET HOLDING BV 0.125 21-27 09/12U	EUR	2,800,000	2,493,764.00	0.39
VESTAS WIND SYS 1.5000 22-29 15/06A	EUR	5,600,000	4,899,384.00	0.76
VESTEDA FINANCE 1.5000 19-27 24/05A	EUR	300,000	270,744.00	0.04
WABTEC TRAN 1.2500 21-27 03/12U	EUR	1,200,000	1,042,884.00	0.16
Norway			**7,788,562.00**	**1.21**
STATKRAFT AS 2.875 22-29 13/09A	EUR	5,800,000	5,601,234.00	0.87
STATKRAFT AS 3.5 23-33 09/06A	EUR	2,200,000	2,187,328.00	0.34
Portugal			**3,028,028.00**	**0.47**
EDP SA 1.7 20-80 20/07A	EUR	2,000,000	1,829,600.00	0.28
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	EUR	1,200,000	1,198,428.00	0.19
Slovenia			**12,550,880.00**	**1.95**
SLOVENIA 0.125 21-31 01/07A	EUR	16,000,000	12,550,880.00	1.95
South Korea			**12,753,792.00**	**1.98**
REPUBLIQUE SUD COREENN 0.00 21-26 15/10A	EUR	14,400,000	12,753,792.00	1.98
Spain			**77,404,272.68**	**12.00**
ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	EUR	1,100,000	955,570.00	0.15
ACCIONA ENERGIA FINA 3.75 23-30 25/04A	EUR	2,000,000	1,963,760.00	0.30
ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	EUR	3,800,000	3,848,374.00	0.60
BANCO SANTANDER SA 1.125 20-27 23/06A	EUR	5,100,000	4,530,024.00	0.70
BANCO SANTANDER SA 1.375 20-26 05/05A	EUR	5,900,000	5,483,047.00	0.85
BANKINTER SA 0.625 20-27 06/02A	EUR	4,000,000	3,416,160.00	0.53
BASQUE COUNTRY 1.125 19-29 30/04A	EUR	4,900,000	4,311,216.00	0.67
BBVA 4.375 22-29 14/10A	EUR	4,400,000	4,468,464.00	0.69
CAIXABANK SA 0.5 21-29 09/02A02A	EUR	900,000	747,351.00	0.12
CAIXABANK SA 3.75 22-29 07/09A	EUR	4,000,000	3,954,040.00	0.61
CELLNEX FINANCE CO 2.25 22-26 12/04A	EUR	1,700,000	1,595,569.00	0.25
COMMUNITY OF MA 0.4190 20-30 30/04A	EUR	4,800,000	3,911,568.00	0.61
COMMUNITY OF MA 0.4200 21-31 30/04A	EUR	7,500,000	5,915,925.00	0.92
COMU MA 3.596 23-33 30/04A	EUR	7,200,000	7,206,552.00	1.12
INSTITUTO DE CREDITO O 3.05 23-27 31/10A	EUR	4,300,000	4,243,068.00	0.66
JUNTA DE ANDALUCIA 0.50 21-31 30/04A	EUR	4,500,000	3,558,780.00	0.55
KINGDOM OF SPAIN 1.773 18-28 30/04A	EUR	3,400,000	3,144,286.00	0.49
PAYS BASQUE 0.25 20-31 30/04A	EUR	2,100,000	1,643,355.00	0.25
SPAIN 1 21-42 30/07A	EUR	15,248,000	9,616,303.68	1.49
SPAIN 2.822 22-29 31/10A	EUR	3,000,000	2,890,860.00	0.45

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Sweden			**14,876,635.00**	**2.31**
MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	EUR	600,000	463,788.00	0.07
SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	EUR	4,000,000	3,954,320.00	0.61
SKF AB 3.125 22-28 14/09AA	EUR	3,800,000	3,664,568.00	0.57
VATTENFALL AB 0.125 21-29 12/02A	EUR	4,800,000	3,982,848.00	0.62
VOLVO CAR AB 2.5 20-27 07/10A	EUR	3,100,000	2,811,111.00	0.44
United Kingdom			**7,541,580.00**	**1.17**
MOTABILITY OPERATION 0.125 21-28 20/01A	EUR	700,000	583,569.00	0.09
NATIONAL GRID ELEC 0.19 20-25 20/01A01A	EUR	500,000	470,475.00	0.07
NATIONAL GRID PLC 3.875 23-29 16/01A	EUR	5,000,000	4,960,650.00	0.77
VODAFONE GROUP PLC 1.60 16-31 29/07A	EUR	1,800,000	1,526,886.00	0.24
United States of America			**18,790,510.00**	**2.91**
AUTOLIV 4.25 23-28 15/03A	EUR	3,800,000	3,771,956.00	0.58
ELI LILLY & CO 2.125 15-30 03/06A	EUR	1,200,000	1,101,492.00	0.17
ENEXIS HOLDING NV 3.625 23-34 12/06A	EUR	2,300,000	2,309,315.00	0.36
EQUINIX INC 0.2500 21-27 15/03A	EUR	1,900,000	1,656,230.00	0.26
GEN MILLS 3.907 23-29 13/04A	EUR	8,100,000	8,111,097.00	1.26
IQVIA INC 2.875 20-28 24/06S	EUR	1,000,000	903,510.00	0.14
SOUTHERN POWER CO 1.85 16-26 20/06A	EUR	1,000,000	936,910.00	0.15
Venezuela			**8,495,520.00**	**1.32**
ANDEAN DEV CORP 0.625 19-26 20/11A	EUR	9,600,000	8,495,520.00	1.32
Floating rate notes			**77,031,391.00**	**11.94**
Belgium			**742,008.00**	**0.12**
KBC GROUPE SA FL.R 19-29 03/12A	EUR	800,000	742,008.00	0.12
Denmark			**2,558,250.00**	**0.40**
ORSTED FL.R 19-XX 09/12A	EUR	3,000,000	2,558,250.00	0.40
France			**10,930,525.00**	**1.69**
AXA FL.R 23-43 11/07A	EUR	500,000	500,960.00	0.08
AXA SA FL.R 21-41 07/04A	EUR	2,200,000	1,675,916.00	0.26
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	3,200,000	2,978,784.00	0.46
BPCE FL.R 23-33 01/06A	EUR	500,000	499,885.00	0.08
DANONE SA FL.R 21-XX 16/12A	EUR	4,000,000	3,489,200.00	0.54
ORANGE SA FL.R 23-XX 18/04A	EUR	1,800,000	1,785,780.00	0.28
Germany			**9,632,748.00**	**1.49**
BAYERISCHE LANDESBK FL.R 21-32 22/11A	EUR	2,000,000	1,557,260.00	0.24
ENBW ENERGIE FL.R 20-80 29/06A	EUR	1,400,000	1,253,028.00	0.19
MERCK KGAA FL.R 20-80 09/09A	EUR	2,500,000	2,236,000.00	0.35
MUENCHENER RUECK FL.R 20-41 26/05A	EUR	6,000,000	4,586,460.00	0.71
Ireland			**5,632,350.00**	**0.87**
AIB GROUP PLC FL.R 20-31 30/09A	EUR	3,000,000	2,724,390.00	0.42
BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	3,300,000	2,907,960.00	0.45
Italy			**4,008,762.00**	**0.62**
CREDITO EMILIANO SPA FL.R 22-28 19/01A	EUR	1,400,000	1,241,478.00	0.19
UNICREDIT FL.R 22-27 15/11A	EUR	2,700,000	2,767,284.00	0.43
Netherlands			**5,203,041.00**	**0.81**
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	5,200,000	4,497,428.00	0.70
KPN 6.0% PE FL.R 22-XX 21/12U	EUR	500,000	507,165.00	0.08
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	200,000	198,448.00	0.03
Portugal			**8,447,154.00**	**1.31**
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	5,200,000	4,527,900.00	0.70
EDP SA FL.R 21-82 14/03AL.R 21-82 14/03A	EUR	3,400,000	2,628,302.00	0.41

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	EUR	1,300,000	1,290,952.00	0.20
Spain			**29,876,553.00**	**4.63**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	4,800,000	4,094,592.00	0.63
ABANCA CORPORACION B FL.R 23-33 23/09A	EUR	2,700,000	2,701,863.00	0.42
ABAN CO FL.R 22-28 14/09A	EUR	2,300,000	2,260,808.00	0.35
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	2,900,000	2,927,231.00	0.45
BANCO DE SABADELL SA FL.R 20-27 11/09A	EUR	2,600,000	2,357,394.00	0.37
BANCO DE SABADELL SA FL.R 22-26 24/03A	EUR	2,000,000	1,903,100.00	0.30
BBVA FL.R 20-XX 15/10Q	EUR	3,400,000	3,200,250.00	0.50
CAIXABANK FL.R 23-27 16/05A	EUR	4,000,000	3,964,840.00	0.61
CAIXABANK SA FL.R 20-26 18/11A11A	EUR	1,000,000	901,870.00	0.14
CAIXABANK SA FL.R 21-31 18/03A	EUR	4,700,000	4,108,975.00	0.64
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	1,500,000	1,455,630.00	0.23
Other transferable securities			**33,146,187.00**	**5.14**
Bonds			**30,374,271.00**	**4.71**
Denmark			**2,989,650.00**	**0.46**
ORSTED 3.625 23-28 08/06A	EUR	3,000,000	2,989,650.00	0.46
Finland			**883,960.00**	**0.14**
NORDISKA INVESTERINGS 0.0 20-27 30/04A	EUR	1,000,000	883,960.00	0.14
France			**2,571,010.00**	**0.40**
EDENRED 3.625 23-31 13/06A	EUR	2,600,000	2,571,010.00	0.40
Italy			**3,988,080.00**	**0.62**
ALPERIA SPA 5.701 23-28 05/07A	EUR	4,000,000	3,988,080.00	0.62
Netherlands			**7,652,086.00**	**1.19**
KONINKLIJKE KPN NV 3.875 23-31 03/07A	EUR	3,200,000	3,187,456.00	0.49
NEDERLANDSE WATERSCH 3.00 23-33 20/04A	EUR	4,500,000	4,464,630.00	0.69
Spain			**5,382,317.00**	**0.83**
ADIF - ALTA VELOCIDAD 0.55 21-31 31/10A	EUR	5,300,000	4,104,638.00	0.64
IBERDROLA FINANZAS 3.125 22-28 22/11A	EUR	1,300,000	1,277,679.00	0.20
Sweden			**3,895,738.00**	**0.60**
SBAB BANK AB 1.875 22-25 10/12AA	EUR	4,100,000	3,895,738.00	0.60
United Kingdom			**3,011,430.00**	**0.47**
BRAMBLES FINANCE 4.25 23-31 22/03A	EUR	3,000,000	3,011,430.00	0.47
Floating rate notes			**2,771,916.00**	**0.43**
Spain			**2,771,916.00**	**0.43**
BBVA FL.R 23-33 15/09A	EUR	2,800,000	2,771,916.00	0.43
Undertakings for Collective Investment			**16,925,424.23**	**2.62**
Shares/Units in investment funds			**16,925,424.23**	**2.62**
France			**12,613,159.23**	**1.96**
OSTRUM SRI CASH PLUS SICA I-CAP	EUR	123	12,613,159.23	1.96
Luxembourg			**4,312,265.00**	**0.67**
MIROVA EURO HIGH YLD SUST EUR Z NPF CAP	EUR	41,500	4,312,265.00	0.67
Total securities portfolio			**626,916,671.33**	**97.20**

Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund

Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**476,900,839.86**
Securities portfolio at market value	423,843,081.00
Cost price	*451,075,005.90*
Cash at banks and liquidities	46,525,188.68
Receivable for investments sold	1,919,693.60
Receivable on subscriptions	24,601.94
Net unrealised appreciation on financial futures	282,780.00
Interests receivable, net	4,305,494.64
Liabilities	**30,042,194.23**
Payable on investments purchased	8,603,630.14
Payable on redemptions	33,373.49
Payable on repurchase agreements	21,055,342.60
Management and administration fees payable	154,430.43
Subscription tax payable ("Taxe d'abonnement")	21,725.96
Interests payable, net	61,940.41
Other liabilities	111,751.20
Net asset value	**446,858,645.63**

Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**5,197,335.88**
Interests on bonds, net	4,455,296.50
Bank interests on cash accounts	659,490.52
Securities lending income	9,742.98
Interests received on repurchase agreements	12,232.68
Other income	60,573.20
Expenses	**1,719,534.92**
Management fees	920,829.79
Depositary fees	33,706.13
Administration fees	24,034.18
Domiciliary fees	875.00
Audit fees	9,717.79
Legal fees	185,847.29
Transaction fees	75,131.66
Subscription tax ("Taxe d'abonnement")	42,589.77
Interests paid on bank overdraft	89,463.65
Interests paid on reverse repurchase agreement	277,709.49
Banking fees	152.87
Other expenses	59,477.30
Net income / (loss) from investments	**3,477,800.96**
Net realised profit / (loss) on:	
- sales of investment securities	-17,387,088.06
- forward foreign exchange contracts	23.91
- financial futures	-507,295.00
- foreign exchange	1,605.86
Net realised profit / (loss)	**-14,414,952.33**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	22,130,310.11
- forward foreign exchange contracts	25.46
- financial futures	-137,630.00
Net increase / (decrease) in net assets as a result of operations	**7,577,753.24**
Dividends distributed	-34,652.86
Subscriptions of capitalisation shares	94,920,074.03
Subscriptions of distribution shares	1,919,837.30
Redemptions of capitalisation shares	-39,207,071.47
Redemptions of distribution shares	-4,616,946.90
Net increase / (decrease) in net assets	**60,558,993.34**
Net assets at the beginning of the period	**386,299,652.29**
Net assets at the end of the period	**446,858,645.63**

Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**446,858,645.63**	**386,299,652.29**	**507,567,725.00**
Class I/A (EUR) - Capitalisation				
Number of shares		601,871.38	531,571.94	504,694.24
Net asset value per share	EUR	168.86	165.64	196.92
Class I/D (EUR) - Distribution				
Number of shares		12,794.34	17,092.72	21,856.26
Net asset value per share	EUR	84.59	83.48	99.99
Dividend per share		0.51	0.68	0.71
Class N/A (EUR) - Capitalisation				
Number of shares		532,854.24	519,839.94	721,980.03
Net asset value per share	EUR	91.82	90.13	107.30
Class N/D (EUR) - Distribution				
Number of shares		59,613.59	43,779.59	29,893.59
Net asset value per share	EUR	88.35	87.19	104.44
Dividend per share		0.47	0.57	0.59
Class R/A (EUR) - Capitalisation				
Number of shares		343,528.47	338,307.78	368,080.51
Net asset value per share	EUR	153.40	150.80	180.07
Class R/D (EUR) - Distribution				
Number of shares		14,610.73	10,359.64	12,478.74
Net asset value per share	EUR	86.77	85.63	102.56
Dividend per share		0.34	0.28	0.27
Class RE/A (EUR) - Capitalisation				
Number of shares		425.33	468.40	1,620.46
Net asset value per share	EUR	86.26	85.05	102.16
Class RE/D (EUR) - Distribution				
Number of shares		3,551.30	52,336.89	50,676.98
Net asset value per share	EUR	84.27	83.16	99.89
Dividend per share		0.17	-	0.27
Class SI/A (EUR) - Capitalisation				
Number of shares		2,688,422.67	2,210,291.92	2,478,574.42
Net asset value per share	EUR	87.65	85.90	101.91
Class H-N/A (GBP) - Capitalisation				
Number of shares		15.00	15.00	15.00
Net asset value per share	GBP	85.76	84.43	99.65

Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	531,571.94	106,638.97	36,339.52	601,871.38
Class I/D (EUR) - Distribution	17,092.72	84.16	4,382.54	12,794.34
Class N/A (EUR) - Capitalisation	519,839.94	36,032.14	23,017.84	532,854.24
Class N/D (EUR) - Distribution	43,779.59	17,466.59	1,632.59	59,613.59
Class R/A (EUR) - Capitalisation	338,307.78	25,602.57	20,381.88	343,528.47
Class R/D (EUR) - Distribution	10,359.64	4,252.09	1.00	14,610.73
Class RE/A (EUR) - Capitalisation	468.40	0.00	43.08	425.33
Class RE/D (EUR) - Distribution	52,336.89	0.00	48,785.59	3,551.30
Class SI/A (EUR) - Capitalisation	2,210,291.92	795,495.88	317,365.14	2,688,422.67
Class H-N/A (GBP) - Capitalisation	15.00	0.00	0.00	15.00

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**378,750,233.00**	**84.76**
Bonds			**295,862,048.00**	**66.21**
Australia			**4,500,085.00**	**1.01**
TELSTRA CORPORATION 1 20-30 23/04A	EUR	3,000,000	2,528,730.00	0.57
TELSTRA GROUP 3.75 23-31 04/05A	EUR	1,500,000	1,501,245.00	0.34
TOYOTA FINANCE AUST 0.064 22-25 13/01A	EUR	500,000	470,110.00	0.11
Austria			**8,141,210.00**	**1.82**
HYPO NOE GRUPPE BANK 1.375 22-25 14/04A	EUR	4,500,000	4,251,510.00	0.95
HYPO NOE LB NOE WIEN 0.3750 20-24 25/06A	EUR	2,000,000	1,919,580.00	0.43
VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	EUR	2,000,000	1,970,120.00	0.44
Belgium			**7,030,040.00**	**1.57**
AEDIFICA SA 0.75 21-31 09/09A	EUR	1,500,000	1,056,300.00	0.24
COFINIMMO SA 0.875 20-30 02/12A	EUR	2,000,000	1,464,060.00	0.33
KBC GROUPE 4.375 23-31 06/12A	EUR	1,400,000	1,396,220.00	0.31
PROXIMUS SA 4.0 23-30 08/03A	EUR	3,000,000	3,028,170.00	0.68
UCB SA 1.0000 21-28 30/03A	EUR	100,000	85,290.00	0.02
Chile			**789,110.00**	**0.18**
CHILE 0.83 19-31 02/07A	EUR	1,000,000	789,110.00	0.18
Denmark			**5,007,783.00**	**1.12**
NYKREDIT REALKREDIT 0.375 21-28 24/02A	EUR	3,000,000	2,478,780.00	0.55
ORSTED 1.50 17-29 26/11A	EUR	2,900,000	2,529,003.00	0.57
Finland			**3,650,842.00**	**0.82**
TORNATOR OYJ 1.25 20-26 14/10A	EUR	100,000	90,220.00	0.02
VRYHTYMA OY 2.375 22-29 30/05A	EUR	3,900,000	3,560,622.00	0.80
France			**68,235,562.00**	**15.27**
AIR LIQUIDE FIN 0.6250 19-30 20/06A	EUR	1,800,000	1,499,706.00	0.34
AIR LIQUIDE FINANCE 0.375 21-31 27/05A	EUR	1,100,000	889,350.00	0.20
ALTAREA 1.7500 20-30 16/01A	EUR	3,000,000	2,094,480.00	0.47
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	2,600,000	2,581,254.00	0.58
BENI STABILI SPA 2.375 18-28 20/02A	EUR	500,000	452,815.00	0.10
BFCM 0.25 21-28 19/01A	EUR	3,000,000	2,439,300.00	0.55
BFCM 1 22-25 23/05A	EUR	4,000,000	3,768,200.00	0.84
BFCM BANQUE FEDERATI 4.375 23-30 02/05A	EUR	3,000,000	2,979,960.00	0.67
BQ POSTALE 4.0 23-28 03/05A	EUR	4,500,000	4,452,480.00	1.00
BUREAU VERITAS 1.125 19-27 18/01A	EUR	2,200,000	1,982,112.00	0.44
CREDIT AGRICOLE 0.125 20-27 09/12A	EUR	1,800,000	1,520,802.00	0.34
CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	EUR	3,700,000	3,278,237.00	0.73
CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	EUR	1,200,000	1,204,908.00	0.27
DANONE 3.47 23-31 22/05A	EUR	1,000,000	995,740.00	0.22
ENGIE SA 0.375 21-29 26/10A	EUR	2,600,000	2,121,470.00	0.47
GECINA 1.625 18-30 14/03A	EUR	500,000	427,275.00	0.10
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	2,500,000	2,259,350.00	0.51
HOLDING D INFRASTRU 0.6250 21-28 16/09A	EUR	3,000,000	2,455,740.00	0.55
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	2,000,000	1,971,080.00	0.44
ICADE SANTE SAS 1.375 20-30 17/09A	EUR	4,000,000	3,068,240.00	0.69
LA POSTE 4.00 23-35 12/06A	EUR	3,500,000	3,545,885.00	0.79
LEGRAND SA HOLDING 3.5 23-29 29/05A	EUR	1,700,000	1,700,102.00	0.38
ORANGE SA 1.25 20-27 07/04A	EUR	2,700,000	2,469,906.00	0.55
RCI BANQUE 4.625 23-26 13/07A	EUR	3,000,000	2,993,880.00	0.67
RCI BANQUE 4.875 23-28 14/06A	EUR	3,000,000	2,997,780.00	0.67
RCI BANQUE SA 4.125 22-25 01/12A	EUR	1,900,000	1,880,411.00	0.42
RCI BANQUE SA 4.75 22-27 06/07A	EUR	2,700,000	2,689,254.00	0.60

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
RENAULT SA 2.5000 21-27 02/06A	EUR	4,700,000	4,260,362.00	0.95
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	300,000	259,848.00	0.06
SOCIETE NATIONALE SN 3.375 23-33 25/05A	EUR	2,000,000	2,003,140.00	0.45
SUEZ 1.875 22-27 24/05A	EUR	500,000	460,925.00	0.10
SUEZ 5.0000 22-32 03/11A	EUR	500,000	531,570.00	0.12
Germany			**10,214,696.00**	**2.29**
AAREAL BANK AG 0.5 20-27 07/04A	EUR	700,000	559,664.00	0.13
BAYER LAND BK 3.75 23-29 07/02A	EUR	4,300,000	4,156,337.00	0.93
BERLIN HYP AG 0.375 22-27 25/01A	EUR	2,000,000	1,763,080.00	0.39
COVESTRO AG 4.75 22-28 15/11A	EUR	500,000	510,375.00	0.11
HAMBURGER HOCHBAHN 0.125 21-31 24/02A	EUR	3,500,000	2,772,210.00	0.62
SYMRISE AG 1.3750 20-27 01/07A	EUR	500,000	453,030.00	0.10
Ireland			**6,773,022.00**	**1.52**
ATLAS COPCO FINANCE 0.75 22-32 08/02A	EUR	4,200,000	3,351,894.00	0.75
JOHNSON CONTROLS INT 4.25 23-35 01/06A	EUR	2,800,000	2,825,256.00	0.63
LINDE PUBLIC LIMITED 3.375 23-29 12/06A	EUR	600,000	595,872.00	0.13
Italy			**17,456,880.00**	**3.91**
A2A SPA 1.0000 19-29 16/07A	EUR	1,900,000	1,573,105.00	0.35
A2A SPA 4.5000 22-30 19/09A	EUR	3,000,000	3,018,420.00	0.68
ACEA 3.875 23-31 24/01A	EUR	1,000,000	977,590.00	0.22
ACEA SPA 0.25 21-30 28/07A	EUR	2,000,000	1,547,980.00	0.35
CASSA DEP 3.875 23-29 13/02A	EUR	2,000,000	1,976,900.00	0.44
CASSA DEPOSITI E PREST 2.0 20-27 20/04A	EUR	1,000,000	928,380.00	0.21
ERG SPA 0.5 20-27 11/09A	EUR	1,000,000	867,570.00	0.19
ERG SPA 0.875 21-31 15/09A	EUR	1,000,000	773,540.00	0.17
ERG SPA 1.8750 19-25 11/04A	EUR	500,000	480,375.00	0.11
FERROVIE DELLO STATO 4.5 23-33 23/05A	EUR	3,400,000	3,404,454.00	0.76
INTESA SANPAOLO 0.75 21-28 16/03A	EUR	1,200,000	1,024,416.00	0.23
MEDIOBANCA 1 20-27 08/09A8/09A	EUR	1,000,000	884,150.00	0.20
Japan			**101,232.00**	**0.02**
EAST JA 4.11 23-43 22/02A	EUR	100,000	101,232.00	0.02
Lithuania			**3,988,255.00**	**0.89**
IGNITIS GRUPE AB 1.875 18-28 10/07A0/07A	EUR	2,500,000	2,171,975.00	0.49
IGNITIS GRUPE AB 2 17-27 14/07A27 14/04A	EUR	2,000,000	1,816,280.00	0.41
Luxembourg			**8,061,701.00**	**1.80**
BECTON DICKINSON 0.334 21-28 13/08A	EUR	2,500,000	2,101,400.00	0.47
MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	EUR	5,800,000	5,619,736.00	1.26
PROLOGIS INTERNATION 0.75 21-33 23/03A	EUR	500,000	340,565.00	0.08
Netherlands			**60,572,237.00**	**13.56**
ABB FINANCE BV 0 21-30 19/01A	EUR	3,900,000	3,101,202.00	0.69
ABB FINANCE BV 3.25 23-27 16/01A	EUR	1,700,000	1,672,953.00	0.37
AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	EUR	6,000,000	4,999,800.00	1.12
ARCADIS NV 4.875 23-28 28/02A	EUR	2,800,000	2,800,420.00	0.63
ASML HOLDING NV 2.25 22-32 17/05A	EUR	600,000	552,774.00	0.12
CTP NV 0.6250 20-23 27/11A	EUR	4,000,000	3,920,120.00	0.88
CTP NV 0.875 22-26 20/01A	EUR	3,600,000	3,072,636.00	0.69
DIGITAL DUTCH FINCO 1.5 20-30 17/01A	EUR	2,000,000	1,572,320.00	0.35
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	2,200,000	1,532,762.00	0.34
EDP FINANCE BV 1.875 22-29 21/09A	EUR	2,000,000	1,785,000.00	0.40
EDP FINANCE BV 3.875 22-30 11/03A	EUR	2,500,000	2,493,425.00	0.56
ENEL FINANCE INTL 0.5 21-30 17/06A	EUR	3,000,000	2,369,580.00	0.53
LINDE FINANCE BV 0.55 20-32 19/05A	EUR	2,800,000	2,160,760.00	0.48
MERCEDESBENZ INTL FI 3.7 23-31 30/05A	EUR	2,900,000	2,919,227.00	0.65
SIEMENS ENERGY FI 4.25 23-29 05/04A	EUR	1,600,000	1,558,752.00	0.35

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SWISSCOM FINANCE B.V 0.375 20-28 14/05A	EUR	1,500,000	1,266,690.00	0.28
THERMO FISHER S 0.8000 21-30 18/10A	EUR	4,000,000	3,282,280.00	0.73
TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	EUR	3,500,000	3,198,335.00	0.72
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	EUR	2,600,000	2,563,496.00	0.57
VESTAS WIND SYS 1.5000 22-29 15/06A	EUR	2,500,000	2,187,225.00	0.49
VESTEDA FINANCE 0.7500 21-31 18/10A	EUR	3,500,000	2,651,005.00	0.59
VESTEDA FINANCE 1.5000 19-27 24/05A	EUR	1,500,000	1,353,720.00	0.30
VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	EUR	2,000,000	1,687,880.00	0.38
VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	EUR	900,000	894,735.00	0.20
WABTEC TRAN 1.2500 21-27 03/12U	EUR	4,000,000	3,476,280.00	0.78
WOLTERS KLUWER NV 3.75 23-31 03/04A	EUR	1,500,000	1,498,860.00	0.34
Norway			**6,291,495.00**	**1.41**
SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	EUR	3,000,000	2,911,440.00	0.65
STATKRAFT AS 2.875 22-29 13/09A	EUR	3,500,000	3,380,055.00	0.76
South Korea			**3,321,990.00**	**0.74**
SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	EUR	3,500,000	3,321,990.00	0.74
Spain			**17,174,792.00**	**3.84**
ACCIONA ENERGIA FINA 3.75 23-30 25/04A	EUR	1,200,000	1,178,256.00	0.26
ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	EUR	2,400,000	2,430,552.00	0.54
BANCO SANTANDER SA 1.125 20-27 23/06A	EUR	1,000,000	888,240.00	0.20
BBVA 4.375 22-29 14/10A	EUR	6,000,000	6,093,360.00	1.36
CAIXABANK	EUR	1,800,000	1,629,684.00	0.36
IBERDROLA FINANZAS 3.375 22-32 22/11A	EUR	5,000,000	4,954,700.00	1.11
Sweden			**13,856,235.00**	**3.10**
CASTELLUM AB 2.125 18-23 20/11A	EUR	2,800,000	2,757,748.00	0.62
MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	EUR	2,000,000	1,545,960.00	0.35
SANDVIK AB 2.1250 22-27 07/06A	EUR	1,700,000	1,585,947.00	0.35
SBAB BANK AB 0.125 21-26 27/05A	EUR	4,000,000	3,533,160.00	0.79
SKF AB 3.125 22-28 14/09AA	EUR	1,000,000	964,360.00	0.22
TELIA COMPANY AB 3.625 23-32 22/02A	EUR	3,500,000	3,469,060.00	0.78
United Kingdom			**21,879,732.00**	**4.90**
BRITISH TEL 3.75 23-31 13/05A	EUR	3,000,000	2,931,420.00	0.66
CREDIT AGRICOLE SA 3.875 23-31 20/04A	EUR	3,000,000	2,965,350.00	0.66
MOTABILITY OPERATION 0.125 21-28 20/01A	EUR	4,500,000	3,751,515.00	0.84
MOTABILITY OPERATION 3.5 23-31 17/07A	EUR	4,500,000	4,412,295.00	0.99
NATIONAL GRID PLC 3.875 23-29 16/01A	EUR	4,900,000	4,861,437.00	1.09
OMNICOM FINANCE HLDG 0.80 19-27 08/07A	EUR	1,000,000	888,040.00	0.20
YORKSHIRE BUILDING S 0.5 21-28 01/07A	EUR	2,500,000	2,069,675.00	0.46
United States of America			**28,815,149.00**	**6.45**
AMERICAN TOWER 4.125 23-27 16/05A	EUR	1,000,000	989,420.00	0.22
AUTOLIV 4.25 23-28 15/03A	EUR	1,800,000	1,786,716.00	0.40
DIGITAL EURO FINCO 2.5 19-26 16/01A	EUR	5,000,000	4,661,700.00	1.04
ENEXIS HOLDING NV 3.625 23-34 12/06A	EUR	2,300,000	2,309,315.00	0.52
GENERAL MOTORS FINANCIA 4.5 23-27 22/11A	EUR	1,500,000	1,488,765.00	0.33
GEN MILLS 3.907 23-29 13/04A	EUR	4,900,000	4,906,713.00	1.10
IQVIA INC 2.25 19-28 15/01S	EUR	800,000	708,144.00	0.16
PROCTER & GAMBL 0.3500 21-30 05/05A	EUR	5,500,000	4,500,870.00	1.01
SOUTHERN POWER CO 1.85 16-26 20/06A	EUR	4,000,000	3,747,640.00	0.84
TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	EUR	1,400,000	1,417,416.00	0.32
VERIZON COMMUNICATIO 0.75 21-32 22/03A	EUR	3,000,000	2,298,450.00	0.51
Floating rate notes			**82,888,185.00**	**18.55**
Austria			**741,416.00**	**0.17**
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	800,000	741,416.00	0.17

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Belgium			**3,390,849.00**	**0.76**
ELIA GROUP SANV FL.R 23-XX 15/06A	EUR	1,500,000	1,507,275.00	0.34
KBC GROUPE FL.R 23-26 06/06A	EUR	1,700,000	1,690,276.00	0.38
KBC GROUPE SA FL.R 19-99 31/12S	EUR	200,000	193,298.00	0.04
Denmark			**181,726.00**	**0.04**
NYKREDIT REALKREDIT FL.R 20-49 31/12S	EUR	200,000	181,726.00	0.04
France			**20,036,362.00**	**4.48**
AXA FL.R 22-43 10/03A	EUR	3,700,000	3,401,558.00	0.76
AXA FL.R 23-43 11/07A	EUR	800,000	801,536.00	0.18
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	1,500,000	1,396,305.00	0.31
BPCE FL.R 23-33 01/06A	EUR	400,000	399,908.00	0.09
CREDIT AGRICOLE FL.R 16-48 27/09A	EUR	4,500,000	4,331,115.00	0.97
CREDIT AGRICOLE SA FL.R 22-27 22/04A	EUR	2,000,000	1,857,740.00	0.42
CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	EUR	4,500,000	4,278,690.00	0.96
GROUPE DES FL.R 21-42 21/04A	EUR	3,000,000	2,200,440.00	0.49
LA POSTE FL.R 18-XX 29/01A	EUR	1,000,000	930,110.00	0.21
UNIBAIL-RODAMCO FL.R 18-XX 25/10A	EUR	500,000	438,960.00	0.10
Germany			**6,767,576.00**	**1.51**
ENBW ENERGIE FL.R 20-80 29/06A	EUR	800,000	716,016.00	0.16
MUENCHENER RUECK FL.R 20-41 26/05A	EUR	4,000,000	3,057,640.00	0.68
TALANX AG FL.R 21-42 01/12A	EUR	4,000,000	2,993,920.00	0.67
Ireland			**6,380,955.00**	**1.43**
BANK OF IRELAND GRO FL.R 23-31 04/07A	EUR	2,700,000	2,697,300.00	0.60
BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	2,700,000	2,379,240.00	0.53
BANK OF IRELAND GRP FL.R 21-31 11/08A	EUR	1,500,000	1,304,415.00	0.29
Italy			**5,066,153.00**	**1.13**
CREDITO EMILIAN FL.R 23-29 30/05A	EUR	900,000	907,929.00	0.20
CREDITO EMILIANO SPA FL.R 22-28 19/01A	EUR	1,000,000	886,770.00	0.20
ENEL FL.R 23-XX 16/07A	EUR	500,000	504,170.00	0.11
UNICREDIT FL.R 22-27 15/11A	EUR	2,700,000	2,767,284.00	0.62
Netherlands			**8,266,292.00**	**1.85**
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	1,000,000	902,210.00	0.20
TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	EUR	2,000,000	1,576,180.00	0.35
TELEFONICA EUROPE BV FL.R 22-XX 23/11A	EUR	1,400,000	1,432,172.00	0.32
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	4,500,000	4,355,730.00	0.97
Norway			**6,554,850.00**	**1.47**
SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	EUR	7,500,000	6,554,850.00	1.47
Portugal			**4,476,040.00**	**1.00**
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	4,000,000	3,483,000.00	0.78
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	EUR	1,000,000	993,040.00	0.22
Spain			**16,416,016.00**	**3.67**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	3,000,000	2,559,120.00	0.57
ABANCA CORPORACION B FL.R 23-33 23/09A	EUR	1,000,000	1,000,690.00	0.22
BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	EUR	1,000,000	816,700.00	0.18
BANCO DE BADELL FL.R 23-29 07/06A	EUR	900,000	898,299.00	0.20
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	1,500,000	1,514,085.00	0.34
BANCO DE SABADELL SA FL.R 20-27 11/09A	EUR	1,000,000	906,690.00	0.20
BBVA FL.R 20-XX 15/10Q	EUR	600,000	564,750.00	0.13
CAIXABANK FL.R 23-27 16/05A	EUR	1,600,000	1,585,936.00	0.35
CAIXABANK SA FL.R 20-26 18/11A11A	EUR	1,000,000	901,870.00	0.20
CAIXABANK SA FL.R 22-28 21/01A	EUR	2,500,000	2,202,825.00	0.49
CAIXABANK SA FL.R 23-49 31/12Q	EUR	800,000	774,040.00	0.17
IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	EUR	2,500,000	2,107,275.00	0.47

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	500,000	485,210.00	0.11
REDELA CORPORACTION 23-XX 07/08A	EUR	100,000	98,526.00	0.02
United Kingdom			**4,609,950.00**	**1.03**
BRITISH TELECOMMUNICA FL.R 20-80 18/08	EUR	1,800,000	1,625,310.00	0.36
NATWEST GROUP FL.R 23-28 14/03A	EUR	3,000,000	2,984,640.00	0.67
Other transferable securities			**36,902,298.00**	**8.26**
Bonds			**30,387,893.00**	**6.80**
France			**5,476,595.00**	**1.23**
BFCM BA 4.125 23-29 13/03A	EUR	4,000,000	3,993,320.00	0.89
EDENRED 3.625 23-31 13/06A	EUR	1,500,000	1,483,275.00	0.33
Ireland			**3,378,954.00**	**0.76**
LINDE PUBLIC LIMITED 3.625 23-34 12/06A	EUR	3,400,000	3,378,954.00	0.76
Italy			**4,985,100.00**	**1.12**
ALPERIA SPA 5.701 23-28 05/07A	EUR	5,000,000	4,985,100.00	1.12
Spain			**2,751,924.00**	**0.62**
IBERDROLA FINANZAS 3.125 22-28 22/11A	EUR	2,800,000	2,751,924.00	0.62
Sweden			**3,491,438.00**	**0.78**
INVESTOR AB 2.75 22-32 10/06A	EUR	1,200,000	1,115,988.00	0.25
SBAB BANK AB 1.875 22-25 10/12AA	EUR	2,500,000	2,375,450.00	0.53
United Kingdom			**10,303,882.00**	**2.31**
BRAMBLES FINANCE 4.25 23-31 22/03A	EUR	1,500,000	1,505,715.00	0.34
BRITISH TELECOM 2.75 22-27 30/08A	EUR	4,000,000	3,820,600.00	0.85
SMITH & NEPHEW 4.5650 22-29 11/10A	EUR	4,900,000	4,977,567.00	1.11
Floating rate notes			**6,514,405.00**	**1.46**
Denmark			**392,348.00**	**0.09**
NYKREDIT FL.R 22-32 29/12A	EUR	400,000	392,348.00	0.09
Germany			**1,646,192.00**	**0.37**
ALLIANZ SE FL.R 23-53 25/07A	EUR	1,600,000	1,646,192.00	0.37
Spain			**1,682,949.00**	**0.38**
BBVA FL.R 23-33 15/09A	EUR	1,700,000	1,682,949.00	0.38
Sweden			**2,792,916.00**	**0.63**
SBAB BANK AB STATENS FL.R 23-26 26/06A	EUR	2,800,000	2,792,916.00	0.63
Undertakings for Collective Investment			**8,190,550.00**	**1.83**
Shares/Units in investment funds			**8,190,550.00**	**1.83**
Luxembourg			**8,190,550.00**	**1.83**
MIROVA EURO HIGH YLD SUST EUR Z NPF CAP	EUR	55,000	5,715,050.00	1.28
MIROVA EURO SHORT TERM SUST BD EUR I CAP	EUR	25,000	2,475,500.00	0.55
Total securities portfolio			**423,843,081.00**	**94.85**

Mirova Funds - Mirova Euro High Yield Sustainable Bond Fund

Mirova Funds - Mirova Euro High Yield Sustainable Bond Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**56,157,379.47**
Securities portfolio at market value	53,333,419.35
Cost price	*52,711,682.34*
Cash at banks and liquidities	1,179,929.74
Receivable for investments sold	499,820.02
Receivable on subscriptions	500,100.00
Net unrealised appreciation on forward foreign exchange contracts	20,130.45
Net unrealised appreciation on financial futures	17,070.00
Interests receivable, net	601,742.82
Other assets	5,167.09
Liabilities	**1,608,135.44**
Payable on investments purchased	1,596,516.99
Management and administration fees payable	8,920.87
Depositary and sub-depositary fees payable	1,332.61
Subscription tax payable ("Taxe d'abonnement")	1,364.97
Net asset value	**54,549,244.03**

Mirova Funds - Mirova Euro High Yield Sustainable Bond Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**1,017,053.27**
Interests on bonds, net	992,031.26
Bank interests on cash accounts	16,803.19
Other income	8,218.82
Expenses	**97,317.49**
Management fees	50,996.23
Depositary fees	10,599.20
Administration fees	7,901.16
Domiciliary fees	875.00
Audit fees	927.65
Legal fees	4.50
Transaction fees	16,842.09
Subscription tax ("Taxe d'abonnement")	2,671.90
Interests paid on bank overdraft	100.03
Banking fees	17.88
Other expenses	6,381.85
Net income / (loss) from investments	**919,735.78**
Net realised profit / (loss) on:	
- sales of investment securities	368,458.67
- forward foreign exchange contracts	-4,245.18
- financial futures	48,548.43
- foreign exchange	-18,475.52
Net realised profit / (loss)	**1,314,022.18**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	407,855.54
- forward foreign exchange contracts	16,957.95
- financial futures	-128,170.00
Net increase / (decrease) in net assets as a result of operations	**1,610,665.67**
Subscriptions of capitalisation shares	3,162,206.50
Subscriptions of distribution shares	34,832,953.60
Redemptions of capitalisation shares	-35,596,203.88
Net increase / (decrease) in net assets	**4,009,621.89**
Net assets at the beginning of the period	**50,539,622.14**
Net assets at the end of the period	**54,549,244.03**

Mirova Funds - Mirova Euro High Yield Sustainable Bond Fund

Statistics

		30/06/23	30/12/22
Total Net Assets	**EUR**	**54,549,244.03**	**50,539,622.14**
Class EI/A NPF (EUR) - Capitalisation			
Number of shares		0.9475	329,920.0000
Net asset value per share	EUR	105.68	102.49
Class I/A NPF (EUR) - Capitalisation			
Number of shares		11,150.0000	-
Net asset value per share	EUR	100.14	-
Class R/A (EUR) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	EUR	101.67	-
Class R/A NPF (EUR) - Capitalisation			
Number of shares		100.0000	-
Net asset value per share	EUR	102.88	-
Class RE/A (EUR) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	EUR	100.75	-
Class SI/A NPF (EUR) - Capitalisation			
Number of shares		1.0000	-
Net asset value per share	EUR	99.37	-
Class Z/A NPF (EUR) - Capitalisation			
Number of shares		178,380.0000	166,000.0000
Net asset value per share	EUR	104.03	100.75
Class EI/D NPF (EUR) - Distribution			
Number of shares		348,329.5360	-
Net asset value per share	EUR	100.08	-

Mirova Funds - Mirova Euro High Yield Sustainable Bond Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class EI/A NPF (EUR) - Capitalisation	329,920.0000	0.9475	329,920.0000	0.9475
Class I/A NPF (EUR) - Capitalisation	0.0000	11,150.0000	0.0000	11,150.0000
Class R/A (EUR) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class R/A NPF (EUR) - Capitalisation	0.0000	114.0000	14.0000	100.0000
Class RE/A (EUR) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class SI/A NPF (EUR) - Capitalisation	0.0000	1.0000	0.0000	1.0000
Class Z/A NPF (EUR) - Capitalisation	166,000.0000	19,680.0000	7,300.0000	178,380.0000
Class EI/D NPF (EUR) - Distribution	0.0000	348,329.5360	0.0000	348,329.5360

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**51,051,871.20**	**93.59**
Bonds			**27,094,151.60**	**49.67**
Australia			**260,382.00**	**0.48**
WESTPAC BANKING CORP 0.766 21-31 13/05A	EUR	300,000	260,382.00	0.48
Austria			**101,318.00**	**0.19**
BENTELER INTL 9.375 23-28 15/05S	EUR	100,000	101,318.00	0.19
Belgium			**143,623.00**	**0.26**
AEDIFICA SA 0.75 21-31 09/09A	EUR	100,000	70,420.00	0.13
COFINIMMO SA 0.875 20-30 02/12A	EUR	100,000	73,203.00	0.13
Denmark			**815,883.00**	**1.50**
ORSTED 1.5 21-99 18/02A	EUR	700,000	517,188.00	0.95
ORSTED 5.25 22-XX 08/12A	EUR	300,000	298,695.00	0.55
France			**9,120,898.00**	**16.72**
AFFLELOU SAS 4.25 21-26 19/05S	EUR	700,000	672,252.00	1.23
CAB SELAS 3.375 21-28 09/02S	EUR	700,000	572,173.00	1.05
CONSTELLIUM SE 3.125 21-29 02/06S	EUR	700,000	592,046.00	1.09
CROWN EUROPEAN HOLDING 5.00 23-28 15/05S	EUR	800,000	808,784.00	1.48
DERICHEBOURG SA 2.25 21-28 24/06S	EUR	200,000	173,152.00	0.32
ELIS SA 4.1250 22-27 24/05A	EUR	100,000	98,688.00	0.18
FORVIA 2.375 19-27 15/06S	EUR	300,000	264,690.00	0.49
FORVIA 2.375 21-29 22/03S	EUR	300,000	246,279.00	0.45
GETLINK SE 3.5 20-25 30/10S	EUR	700,000	685,419.00	1.26
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	400,000	394,216.00	0.72
LOXAM SAS 4.50 19-27 15/04S	EUR	600,000	537,522.00	0.99
LOXAM SAS 6.3750 23-28 15/05S	EUR	600,000	595,962.00	1.09
NEXANS 5.5 23-28 05/04A	EUR	800,000	824,120.00	1.51
PICARD GROUPE 3.875 21-26 07/07S	EUR	700,000	645,456.00	1.18
RCI BANQUE 4.875 23-28 14/06A	EUR	200,000	199,852.00	0.37
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	800,000	692,928.00	1.27
SPCM SA 2.6250 20-29 01/02S	EUR	700,000	616,294.00	1.13
VALEO SA 5.375 22-27 28/05A	EUR	500,000	501,065.00	0.92
Germany			**3,519,425.59**	**6.45**
AAREAL BANK AG 0.5 20-27 07/04A	EUR	100,000	79,952.00	0.15
BAYERISCHE LANDESBAN 1 21-31 23/06A	EUR	400,000	327,832.00	0.60
CHEPLAPHARM ARZ 7.5000 23-30 15/05S	EUR	900,000	906,282.00	1.66
GRUENENTHAL GMBH 6.75 23-30 15/05S	EUR	400,000	409,624.00	0.75
NOVELIS SHEET INGOT 3.375 21-29 15/04S	EUR	200,000	176,084.00	0.32
PCF GMBH 4.75 21-26 15/04S	EUR	400,000	309,304.00	0.57
TECHEM 674 MBH 6.00 18-26 30/07S	EUR	175,840	172,964.59	0.32
TECHEM VERWAL 675 2.00 20-25 15/07S	EUR	600,000	571,596.00	1.05
TK ELEVATOR MIDCO 4.375 20-27 15/07S/07S	EUR	100,000	89,672.00	0.16
ZF FINANCE 5.75 23-26 03/08A	EUR	300,000	301,617.00	0.55
ZF FINANCE GMBH 2 21-27 06/05A	EUR	200,000	174,498.00	0.32
Italy			**285,399.00**	**0.52**
AMPLIFON SPA 1.1250 20-27 13/02A	EUR	100,000	90,059.00	0.17
ITALMATCH CHEMICALS SP 10.0 23-28 06/02S	EUR	200,000	195,340.00	0.36
Luxembourg			**424,665.00**	**0.78**
CULLINAN HOLDCO SCSP 4.625 21-26 15/10S	EUR	500,000	424,665.00	0.78
Mexico			**974,964.00**	**1.79**
NEMAK SAB CV 2.25 21-28 20/07A	EUR	1,200,000	974,964.00	1.79

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Netherlands			**4,824,379.00**	**8.84**
ARCADIS NV 4.875 23-28 28/02A	EUR	300,000	300,045.00	0.55
CITYCON TREASURY BV 1.625 21-28 12/03A3A	EUR	400,000	292,752.00	0.54
CTP NV 0.6250 20-23 27/11A	EUR	100,000	98,003.00	0.18
CTP NV 0.6250 21-26 27/09A	EUR	200,000	161,602.00	0.30
CTP NV 0.875 22-26 20/01A	EUR	500,000	426,755.00	0.78
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	600,000	588,150.00	1.08
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	600,000	418,026.00	0.77
IPD 3 BV 8.0 23-28 15/06S	EUR	700,000	715,519.00	1.31
LKQ EURO HOLDINGS BV 4.125 18-28 01/04S	EUR	100,000	98,167.00	0.18
UPC HOLDING BV 3.875 17-29 15/06S	EUR	700,000	563,283.00	1.03
WABTEC TRAN 1.2500 21-27 03/12U	EUR	300,000	260,721.00	0.48
ZIGGO BOND CO BV 3.375 20-30 28/02SS	EUR	1,000,000	739,620.00	1.36
ZIGGO BV 2.875 19-30 15/01S	EUR	200,000	161,736.00	0.30
Norway			**87,858.00**	**0.16**
NORSK HYDRO ASA 2.00 19-29 11/04A	EUR	100,000	87,858.00	0.16
Panama			**486,846.00**	**0.89**
VALEO SA 1.00 21-28 03/08A	EUR	600,000	486,846.00	0.89
Romania			**625,820.00**	**1.15**
RCS & RDS SA 2.5 20-25 05/02S	EUR	300,000	286,632.00	0.53
RCS & RDS SA 3.25 20-28 05/02S	EUR	400,000	339,188.00	0.62
Singapore			**517,039.42**	**0.95**
VENA ENERGY CAPITAL 3.133 20-25 26/02S2S	USD	600,000	517,039.42	0.95
Spain			**344,552.00**	**0.63**
CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	400,000	344,552.00	0.63
Sweden			**96,207.00**	**0.18**
VOLVO CAR AB 4.25 22-28 31/05A	EUR	100,000	96,207.00	0.18
United Kingdom			**1,674,644.00**	**3.07**
BCP V MOD SERV FIN II 4.75 21-28 30/1S	EUR	800,000	684,024.00	1.25
PINNACLE BIDCO PLC 5.5 20-25 17/11S	EUR	200,000	192,762.00	0.35
VIRGIN MEDIA FINANCE 3.75 20-30 15/07S	EUR	800,000	633,312.00	1.16
VMED O2 UK FIN I PLC 3.25 20-31 31/01S	EUR	200,000	164,546.00	0.30
United States of America			**2,790,248.59**	**5.12**
AES CORP/THE 5.4500 23-28 01/06S	USD	100,000	90,129.24	0.17
BALL CORP 6.0000 23-29 15/06S	USD	100,000	91,066.91	0.17
CLEARWAY ENERGY 4.7500 19-28 15/03S	USD	400,000	338,577.45	0.62
COVANTA 4.875 21-29 01/12S	USD	200,000	159,919.34	0.29
DARLING INGREDI 6.0000 22-30 15/06S	USD	600,000	537,668.20	0.99
FORD MOTOR COMPANY 6.10 22-32 19/08S	USD	100,000	88,952.34	0.16
GENERAL MOTORS FIN 5.4 22-29 15/10S	USD	100,000	89,475.71	0.16
IQVIA INC 2.25 21-29 03/03S	EUR	800,000	685,224.00	1.26
LKQ CORP 5.7500 23-28 15/06S	USD	300,000	274,160.40	0.50
ORGANON COMPANY 2.875 21-28 22/04S	EUR	500,000	435,075.00	0.80
Floating rate notes			**23,373,123.50**	**42.85**
Austria			**741,416.00**	**1.36**
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	800,000	741,416.00	1.36
Belgium			**1,062,059.00**	**1.95**
ELIA GROUP SANV FL.R 23-XX 15/06A	EUR	500,000	502,425.00	0.92
KBC GROUPE SA FL.R 19-99 31/12S	EUR	400,000	386,596.00	0.71
KBC GROUP NV FL.R 18-XX XX/XXS	EUR	200,000	173,038.00	0.32

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Finland			**65,345.00**	**0.12**
CITYCON OYJ FL.R 19-XX 22/02A	EUR	100,000	65,345.00	0.12
France			**3,840,733.00**	**7.04**
BPCE FL.R 23-33 01/06A	EUR	100,000	99,977.00	0.18
CREDIT AGRICOLE FL.R 16-48 27/09A	EUR	100,000	96,247.00	0.18
CREDIT AGRICOLE FL.R 23-XX 23/03Q	EUR	100,000	99,784.00	0.18
KAPLA FL.R 23-27 15/07Q	EUR	600,000	607,824.00	1.11
LA POSTE FL.R 18-XX 29/01A	EUR	400,000	372,044.00	0.68
ORANGE SA FL.R 20-XX 15/10A	EUR	300,000	252,495.00	0.46
ORANGE SA FL.R 23-XX 18/04A	EUR	500,000	496,050.00	0.91
RCI BANQUE SA FL.R 19-30 18/02A	EUR	100,000	93,503.00	0.17
UNIBAIL-RODAMCO FL.R 18-XX 25/04A	EUR	500,000	408,505.00	0.75
UNIBAIL-RODAMCO FL.R 18-XX 25/10A	EUR	500,000	438,960.00	0.80
VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A4A	EUR	400,000	331,228.00	0.61
VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	EUR	600,000	544,116.00	1.00
Germany			**2,558,312.00**	**4.69**
BAYERISCHE LANDESBK FL.R 21-32 22/11A	EUR	300,000	233,589.00	0.43
COMMERZBANK AG FL.R 20-99 31/12A	EUR	200,000	183,144.00	0.34
ENBW ENERGIE FL.R 20-80 29/06A	EUR	600,000	537,012.00	0.98
EVONIK INDUSTRIES FL.R 21-81 02/12A	EUR	700,000	583,079.00	1.07
INFINEON TECHNO FL.R 19-XX 01/04A	EUR	100,000	91,434.00	0.17
INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	EUR	300,000	286,194.00	0.52
LANDESBANK BADEN-WUER FL.R 19-XX XX/XXA	EUR	400,000	286,100.00	0.52
MERCK KGAA FL.R 20-80 09/09A	EUR	400,000	357,760.00	0.66
Ireland			**836,874.00**	**1.53**
AIB GROUP PLC FL.R 20-31 30/09A	EUR	400,000	363,252.00	0.67
BANK OF IRELAND GRO FL.R 23-31 04/07A	EUR	300,000	299,700.00	0.55
BANK OF IRELAND GRP FL.R 21-31 11/08A	EUR	200,000	173,922.00	0.32
Italy			**2,739,886.50**	**5.02**
CREDITO EMILIAN FL.R 23-29 30/05A	EUR	450,000	453,964.50	0.83
ENEL SPA FL.R 21-XX 08/09A	EUR	600,000	489,822.00	0.90
INTESA SANPAOLO FL.R 23-34 20/02A	EUR	200,000	198,154.00	0.36
ITALMATCH CHEMICALS FL.R 23-28 06/02Q	EUR	200,000	189,152.00	0.35
LIMACORPORATE SPA FL.R 23-28 01/02S	EUR	900,000	895,104.00	1.64
TERNA RETE ELET FL.R 22-49 31/12U	EUR	600,000	513,690.00	0.94
Netherlands			**4,014,170.00**	**7.36**
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	800,000	721,768.00	1.32
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	300,000	259,467.00	0.48
KONINKLIJKE KPN NV FL.R 19-XX 08/02A	EUR	600,000	567,252.00	1.04
KPN 6.0% PE FL.R 22-XX 21/12U	EUR	500,000	507,165.00	0.93
TELEFONICA EUROPE BV FL.R 20-XX 02/05A	EUR	500,000	432,525.00	0.79
TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	EUR	700,000	551,663.00	1.01
TELEFONICA EUROPE BV FL.R 22-XX 23/11A	EUR	400,000	409,192.00	0.75
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	200,000	193,588.00	0.35
TRIODOS BANK NV FL.R 21-32 05/02A	EUR	500,000	371,550.00	0.68
Portugal			**2,167,463.00**	**3.97**
BC PORTUGUES FL.R 21-28 07/04A	EUR	500,000	424,860.00	0.78
CAIXA GEN FL.R 22-28 31/10A	EUR	300,000	308,535.00	0.57
EDP SA FL.R 21-82 14/03AL.R 21-82 14/03A	EUR	400,000	309,212.00	0.57
ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	EUR	600,000	529,032.00	0.97
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	EUR	600,000	595,824.00	1.09
Spain			**3,317,936.00**	**6.08**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	200,000	170,608.00	0.31
ABANCA CORPORACION B FL.R 23-33 23/09A	EUR	300,000	300,207.00	0.55

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ABAN CO FL.R 22-28 14/09A	EUR	200,000	196,592.00	0.36
BANCO BILBAO VIZCAYA FL.R 19-XX 29/06Q	EUR	200,000	194,144.00	0.36
BANCO DE BADELL FL.R 23-29 07/06A	EUR	200,000	199,622.00	0.37
BANCO DE CREDIT FL.R 22-26 22/09A	EUR	300,000	305,310.00	0.56
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	100,000	100,939.00	0.19
BANCO DE SABADELL SA FL.R 21-28 16/06A	EUR	100,000	84,004.00	0.15
BANCO NTANDER FL.R 23-33 23/08A	EUR	200,000	198,818.00	0.36
BANCO SANTANDER SA FL.R 17-XX 29/03Q	EUR	200,000	192,388.00	0.35
BBVA FL.R 23-XX 21/09Q	EUR	400,000	398,756.00	0.73
CAIXABANK SA FL.R 18-XX 23/03Q	EUR	600,000	509,088.00	0.93
CAIXABANK SA FL.R 21-31 18/03A	EUR	200,000	174,850.00	0.32
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	200,000	194,084.00	0.36
REDELA CORPORACTION 23-XX 07/08A	EUR	100,000	98,526.00	0.18
Sweden			**662,655.00**	**1.21**
APOLLO SWEDISH BIDCO FL.R 23-29 05/07Q	EUR	500,000	485,765.00	0.89
TELIA COMPANY AB FL.R 22-83 30/06A	EUR	200,000	176,890.00	0.32
United Kingdom			**1,366,274.00**	**2.50**
BRITISH TELECOMMUNICA FL.R 20-80 18/08	EUR	500,000	451,475.00	0.83
VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	EUR	900,000	814,014.00	1.49
VODAFONE GROUP PLC FL.R 23-84 30/08A	EUR	100,000	100,785.00	0.18
Convertible bonds			**584,596.10**	**1.07**
France			**433,140.10**	**0.79**
VOLTALIA SA CV 21-25 13/01A	EUR	15,000	433,140.10	0.79
Italy			**151,456.00**	**0.28**
UNICREDIT SPA CV 3.875 20-XX 03/06S	EUR	200,000	151,456.00	0.28
Other transferable securities			**743,358.00**	**1.36**
Bonds			**249,955.00**	**0.46**
Germany			**249,955.00**	**0.46**
AAREAL BANK AG 0.75 22-28 18/04A	EUR	200,000	152,896.00	0.28
AAREAL BANK AG 4.5 22-25 25/07A	EUR	100,000	97,059.00	0.18
Floating rate notes			**493,403.00**	**0.90**
Denmark			**196,174.00**	**0.36**
NYKREDIT FL.R 22-32 29/12A	EUR	200,000	196,174.00	0.36
Spain			**297,229.00**	**0.54**
BBVA FL.R 23-33 15/09A	EUR	200,000	197,994.00	0.36
CAIXABANK SA FL.R 23-34 30/05A	EUR	100,000	99,235.00	0.18
Undertakings for Collective Investment			**1,538,190.15**	**2.82**
Shares/Units in investment funds			**1,538,190.15**	**2.82**
France			**1,538,190.15**	**2.82**
OSTRUM SRI CASH PLUS SICA I-CAP	EUR	15	1,538,190.15	2.82
Total securities portfolio			**53,333,419.35**	**97.77**

Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**305,617,837.85**
Securities portfolio at market value	282,551,128.60
Cost price	*285,275,151.76*
Cash at banks and liquidities	4,506,849.16
Receivable for investments sold	4,381,893.99
Receivable on subscriptions	12,268,134.52
Interests receivable, net	1,909,831.58
Liabilities	**12,375,009.12**
Payable on redemptions	12,066,917.76
Net unrealised depreciation on forward foreign exchange contracts	1,946.52
Net unrealised depreciation on financial futures	204,690.00
Management and administration fees payable	36,967.85
Subscription tax payable ("Taxe d'abonnement")	7,333.11
Other liabilities	57,153.88
Net asset value	**293,242,828.73**

Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**2,269,559.58**
Interests on bonds and money market instruments, net	2,165,235.96
Bank interests on cash accounts	104,095.18
Other income	228.44
Expenses	**424,105.39**
Management fees	236,141.70
Depositary fees	22,038.21
Administration fees	14,313.86
Domiciliary fees	750.00
Audit fees	4,791.18
Legal fees	95,255.90
Transaction fees	19,193.31
Subscription tax ("Taxe d'abonnement")	14,950.29
Interests paid on bank overdraft	40.00
Banking fees	53.19
Other expenses	16,577.75
Net income / (loss) from investments	**1,845,454.19**
Net realised profit / (loss) on:	
- sales of investment securities	-327,520.23
- forward foreign exchange contracts	11,286.98
- financial futures	75,320.00
- foreign exchange	1,796.33
Net realised profit / (loss)	**1,606,337.27**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	1,576,686.63
- forward foreign exchange contracts	-1,946.52
- financial futures	-301,950.00
Net increase / (decrease) in net assets as a result of operations	**2,879,127.38**
Subscriptions of capitalisation shares	59,874,169.01
Redemptions of capitalisation shares	-69,540,979.24
Net increase / (decrease) in net assets	**-6,787,682.85**
Net assets at the beginning of the period	**300,030,511.58**
Net assets at the end of the period	**293,242,828.73**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund

Statistics

		30/06/23	30/12/22
Total Net Assets	**EUR**	**293,242,828.73**	**300,030,511.58**
Class G/A (EUR) - Capitalisation			
Number of shares		2,383,973.608	2,281,700.000
Net asset value per share	EUR	99.71	98.76
Class I/A (EUR) - Capitalisation			
Number of shares		550,452.030	761,015.030
Net asset value per share	EUR	99.01	98.15
Class N/A (EUR) - Capitalisation			
Number of shares		30.000	-
Net asset value per share	EUR	100.00	-
Class N/A (GBP) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	GBP	97.60	-
Class N/A (USD) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	USD	102.48	-
Class R/A (EUR) - Capitalisation			
Number of shares		30.000	30.000
Net asset value per share	EUR	99.22	98.58
Class SI/A (EUR) - Capitalisation			
Number of shares		6,574.500	30.000
Net asset value per share	EUR	99.77	98.86
Class SI/A (GBP) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	GBP	97.64	-
Class SI/A (USD) - Capitalisation			
Number of shares		10.0000	-
Net asset value per share	USD	102.53	-
Class H-SI/A (GBP) - Capitalisation			
Number of shares		2,940.0304	-
Net asset value per share	GBP	100.80	-
Class H-N/A (GBP) - Capitalisation			
Number of shares		100.0000	-
Net asset value per share	GBP	100.78	-

Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class G/A (EUR) - Capitalisation	2,281,700.000	543,730.465	441,456.857	2,383,973.608
Class I/A (EUR) - Capitalisation	761,015.030	46,591.000	257,154.000	550,452.030
Class N/A (EUR) - Capitalisation	0.000	30.000	0.000	30.000
Class N/A (GBP) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class N/A (USD) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class R/A (EUR) - Capitalisation	30.000	0.000	0.000	30.000
Class SI/A (EUR) - Capitalisation	30.000	6,544.500	0.000	6,574.500
Class SI/A (GBP) - Capitalisation	0.0000	10.0000	0.0000	10.0000
Class SI/A (USD) - Capitalisation	0.0000	60.0000	50.0000	10.0000
Class H-SI/A (GBP) - Capitalisation	0.0000	2,958.0304	18.0000	2,940.0304
Class H-N/A (GBP) - Capitalisation	0.0000	100.0000	0.0000	100.0000

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**271,848,526.60**	**92.70**
Bonds			**234,644,492.60**	**80.02**
Austria			**7,349,998.00**	**2.51**
HYPO NOE LB NOE WIEN 0.3750 20-24 25/06A	EUR	5,400,000	5,182,866.00	1.77
VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	EUR	2,200,000	2,167,132.00	0.74
Finland			**3,431,380.00**	**1.17**
STORA ENSO OYJ 4.0 23-26 01/06A	EUR	1,000,000	995,440.00	0.34
TORNATOR OYJ 1.25 20-26 14/10A	EUR	2,700,000	2,435,940.00	0.83
France			**30,018,024.50**	**10.24**
AKUO ENERGY 4.5 17-24 08/12A	EUR	830,000	818,919.50	0.28
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	600,000	595,674.00	0.20
BUREAU VERITAS 1.125 19-27 18/01A	EUR	1,600,000	1,441,536.00	0.49
CAPGEMINI SE 0.625 20-25 23/06A	EUR	1,000,000	939,350.00	0.32
COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	EUR	1,600,000	1,526,400.00	0.52
ELIS SA 2.875 18-26 15/02A	EUR	1,000,000	955,310.00	0.33
FORVIA 7.25 22-26 15/06S	EUR	2,000,000	2,084,220.00	0.71
FRANCE 0.5 16-25 14/06A	EUR	2,400,000	2,258,016.00	0.77
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	4,000,000	3,614,960.00	1.23
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	2,300,000	2,266,742.00	0.77
ILE DE FRANCE 3.625 12-24 27/03A	EUR	900,000	897,705.00	0.31
LA POSTE 1.125 15-25 04/06A	EUR	2,000,000	1,895,240.00	0.65
RCI BANQUE 4.625 23-26 13/07A	EUR	1,900,000	1,896,124.00	0.65
RCI BANQUE SA 4.125 22-25 01/12A	EUR	2,800,000	2,771,132.00	0.94
RENAULT SA 1.0000 18-24 18/04A	EUR	1,400,000	1,360,646.00	0.46
SEB 1.50 17-24 31/05A	EUR	500,000	488,605.00	0.17
SEB SA 1.3750 20-25 16/06A	EUR	2,500,000	2,364,875.00	0.81
SNCF RESEAU 4.25 11-26 07/10A	EUR	1,800,000	1,842,570.00	0.63
Germany			**58,311,617.00**	**19.89**
AMPRION 3.45 22-27 22/09A	EUR	2,000,000	1,960,800.00	0.67
BERLIN HYP AG 0.50 16-23 26/09A	EUR	5,100,000	5,060,985.00	1.73
DEUTSCHE BAHN FINANCE 0,00 20-24 14/02A	EUR	2,300,000	2,247,836.00	0.77
GERMANY 0.00 20-25 10/10A	EUR	42,000,000	39,274,620.00	13.39
KFW 0.05 16-24 30/05A	EUR	3,600,000	3,492,108.00	1.19
LB BADEN-WUERTT 0.3750 19-24 24/05A	EUR	4,800,000	4,646,352.00	1.58
LDBK BADEN WUERTT 0.375 19-26 29/07A	EUR	1,000,000	879,500.00	0.30
SYMRISE AG 1.2500 19-25 29/11A	EUR	800,000	749,416.00	0.26
Italy			**27,844,705.50**	**9.50**
ACEA SPA 0.00 21-25 28/09A	EUR	3,500,000	3,185,910.00	1.09
CASSA DEPOSITI 2.125 18-23 27/09A	EUR	600,000	597,510.00	0.20
ERG SPA 0.5 20-27 11/09A	EUR	1,000,000	867,570.00	0.30
ERG SPA 1.8750 19-25 11/04A	EUR	5,530,000	5,312,947.50	1.81
FERROVIE STATO ITALIA 0.875 17-23 07/12A	EUR	6,600,000	6,515,652.00	2.22
FERROVIE STATO ITALIA 1.125 19-26 09/07A	EUR	2,020,000	1,854,440.80	0.63
INTESA SANPAOLO 1.5 19-24 10/04A	EUR	4,500,000	4,411,890.00	1.50
IREN SPA 1.9500 18-25 19/09A	EUR	3,160,000	3,001,431.20	1.02
TERNA SPA 1.00 18-23 23/07A	EUR	2,100,000	2,097,354.00	0.72
Japan			**1,999,200.00**	**0.68**
DEVELOPMENT BK 2.1250 22-26 01/09A	EUR	2,100,000	1,999,200.00	0.68
Lithuania			**544,884.00**	**0.19**
IGNITIS GRUPE AB 2 17-27 14/07A27 14/04A	EUR	600,000	544,884.00	0.19

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Luxembourg			**3,059,301.10**	**1.04**
BANQUE EUROP INVEST 0.375 18-26 15/05A	EUR	1,430,000	1,316,415.10	0.45
MEDT GL 2.625 22-25 15/10A	EUR	1,800,000	1,742,886.00	0.59
Netherlands			**37,569,645.70**	**12.81**
ABB FINANCE BV 3.25 23-27 16/01A	EUR	600,000	590,454.00	0.20
ALLIANDER 2.625 22-27 09/09A	EUR	1,000,000	965,300.00	0.33
ASML HOLDING NV 3.5 23-25 06/12A	EUR	2,600,000	2,583,386.00	0.88
BNG BANK N.V. 0.05 20-25 02/04A	EUR	3,200,000	3,007,648.00	1.03
CPT NV 0.5 21-25 21/06A	EUR	1,610,000	1,435,025.20	0.49
CTP NV 0.6250 20-23 27/11A	EUR	4,600,000	4,508,138.00	1.54
CTP NV 0.6250 21-26 27/09A	EUR	950,000	767,609.50	0.26
DARLING GLOBAL FIN 3.625 18-26 15/05S	EUR	2,600,000	2,548,650.00	0.87
DIGITAL DUTCH FINCO 0.625 20-25 17/01A	EUR	3,200,000	2,912,032.00	0.99
ENBW INTL FINANCE 3.625 22-26 22/11A	EUR	2,000,000	1,988,800.00	0.68
ESSITY CAPITAL BV 3.0 22-26 21/09A	EUR	1,600,000	1,556,080.00	0.53
LEASEPLAN CORPORATION 1.375 19-24 07/03A	EUR	3,800,000	3,724,608.00	1.27
MERCEDESBENZ INTL FI 3.5 23-26 30/05A	EUR	2,100,000	2,086,623.00	0.71
SIEMENS ENERGY 4.0000 23-26 05/04A	EUR	1,700,000	1,662,957.00	0.57
TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	EUR	2,500,000	2,284,525.00	0.78
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	EUR	1,300,000	1,281,748.00	0.44
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	EUR	2,400,000	2,384,496.00	0.81
VOLKSWAGEN INTL FINA 3.875 23-26 29/03A	EUR	1,300,000	1,281,566.00	0.44
Norway			**5,454,570.00**	**1.86**
NORSK HYDRO ASA 1.125 19-25 11/04A	EUR	2,700,000	2,543,130.00	0.87
SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	EUR	3,000,000	2,911,440.00	0.99
Portugal			**914,800.00**	**0.31**
EDP SA 1.7 20-80 20/07A	EUR	1,000,000	914,800.00	0.31
South Korea			**8,174,302.40**	**2.79**
REPUBLIQUE SUD COREENN 0.00 21-26 15/10A	EUR	5,200,000	4,605,536.00	1.57
SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	EUR	3,760,000	3,568,766.40	1.22
Spain			**16,523,527.00**	**5.63**
ADIF ALTA VELOCIDAD 0.80 17-23 05/07A	EUR	4,400,000	4,400,000.00	1.50
BBVA SA 1.375 18-25 14/05A 18-25 14/05A	EUR	3,100,000	2,939,265.00	1.00
IBERDROLA FINANZAS 0.875 20-25 14/04A	EUR	1,500,000	1,419,345.00	0.48
INSTITUT CREDIT 0.0000 21-25 30/04A	EUR	3,700,000	3,465,901.00	1.18
INSTITUTO DE CREDITO 0.00 20-26 30/04A	EUR	1,700,000	1,540,812.00	0.53
INSTITUTO DE CREDITO 0.20 19-24 31/01A	EUR	1,200,000	1,174,620.00	0.40
INSTITUTO DE CREDITO 0.75 18-23 31/10A	EUR	1,600,000	1,583,584.00	0.54
Sweden			**10,911,224.40**	**3.72**
CASTELLUM AB 2.125 18-23 20/11A	EUR	3,740,000	3,683,563.40	1.26
MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	EUR	2,500,000	2,400,875.00	0.82
SBAB BANK AB 0.5 20-25 13/05A	EUR	3,100,000	2,902,220.00	0.99
VATTENFALL AB 0.05 20-25 12/03A	EUR	2,100,000	1,924,566.00	0.66
United Kingdom			**10,018,435.00**	**3.42**
COLOPLAST FINANCE 2.25 22-27 19/05A	EUR	1,700,000	1,598,986.00	0.55
NATIONAL GRID ELEC 0.19 20-25 20/01A01A	EUR	4,500,000	4,234,275.00	1.44
SSE PLC 1.75 15-23 08/09A	EUR	4,200,000	4,185,174.00	1.43
United States of America			**12,518,878.00**	**4.27**
AMERICAN TOWER 4.125 23-27 16/05A	EUR	1,800,000	1,780,956.00	0.61
DIGITAL EURO FINCO 2.5 19-26 16/01A	EUR	2,500,000	2,330,850.00	0.79
ECOLAB INC 2.625 15-25 08/07A	EUR	4,200,000	4,093,782.00	1.40
IQVIA INC 1.75 21-26 03/03S	EUR	2,000,000	1,856,940.00	0.63
THERMO FISHER SCIENT 3.2 22-26 21/01A	EUR	2,500,000	2,456,350.00	0.84

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Floating rate notes			**37,204,034.00**	**12.69**
Belgium			**2,485,700.00**	**0.85**
KBC GROUPE FL.R 23-26 06/06A	EUR	2,500,000	2,485,700.00	0.85
Denmark			**1,629,280.00**	**0.56**
ORSTED FL.R 17-XX 24/11A	EUR	1,700,000	1,629,280.00	0.56
France			**10,215,355.00**	**3.48**
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	2,500,000	2,327,175.00	0.79
COMPAGNIE DE SAINT G FL.R 23-24 18/07Q	EUR	2,400,000	2,401,584.00	0.82
CREDIT AGRICOLE SA FL.R 22-26 12/10A	EUR	2,600,000	2,569,606.00	0.88
ENGIE SA FL.R 19-XX 28/02AA	EUR	3,000,000	2,916,990.00	0.99
Ireland			**1,674,280.00**	**0.57**
BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	1,900,000	1,674,280.00	0.57
Italy			**2,767,284.00**	**0.94**
UNICREDIT FL.R 22-27 15/11A	EUR	2,700,000	2,767,284.00	0.94
Netherlands			**9,045,418.00**	**3.08**
IBERDROLA INTL BV FL.R 18-XX XX/XXA	EUR	2,400,000	2,366,472.00	0.81
IBERDROLA INTL BV FL.R 19-XX 12/02A	EUR	1,800,000	1,750,896.00	0.60
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	800,000	691,912.00	0.24
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	2,700,000	2,679,048.00	0.91
TELEFONICA EUROPE BV FL.R 20-XX 02/05A	EUR	1,800,000	1,557,090.00	0.53
Portugal			**1,044,900.00**	**0.36**
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	1,200,000	1,044,900.00	0.36
Spain			**6,750,009.00**	**2.30**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	1,400,000	1,194,256.00	0.41
CAIXABANK FL.R 23-27 16/05A	EUR	1,600,000	1,585,936.00	0.54
CAIXABANK SA FL.R 20-26 10/07A	EUR	3,200,000	2,977,760.00	1.02
CAIXABANK SA FL.R 20-26 18/11A11A	EUR	1,100,000	992,057.00	0.34
United Kingdom			**1,591,808.00**	**0.54**
NATWEST GROUP FL.R 23-28 14/03A	EUR	1,600,000	1,591,808.00	0.54
Other transferable securities			**8,716,802.00**	**2.97**
Bonds			**5,923,886.00**	**2.02**
Switzerland			**2,642,706.00**	**0.90**
EUROFIMA 0.25 18-24 09/02A	EUR	2,700,000	2,642,706.00	0.90
United Kingdom			**3,281,180.00**	**1.12**
SSE PLC 0.875 17-25 06/09A	EUR	3,500,000	3,281,180.00	1.12
Floating rate notes			**2,792,916.00**	**0.95**
Sweden			**2,792,916.00**	**0.95**
SBAB BANK AB STATENS FL.R 23-26 26/06A	EUR	2,800,000	2,792,916.00	0.95
Money market instruments			**1,985,800.00**	**0.68**
Treasury market			**1,985,800.00**	**0.68**
Austria			**1,985,800.00**	**0.68**
AUTRICHE REPUB ZCP 240823	EUR	2,000,000	1,985,800.00	0.68
Total securities portfolio			**282,551,128.60**	**96.35**

Mirova Funds - Mirova Europe Sustainable Economy Fund

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**124,353,740.05**
Securities portfolio at market value	121,647,376.64
Cost price	*124,612,415.96*
Cash at banks and liquidities	1,724,577.17
Receivable for investments sold	299,892.01
Receivable on subscriptions	4,742.47
Net unrealised appreciation on financial futures	18,805.00
Dividends receivable, net	76,691.61
Interests receivable, net	509,847.69
Receivable on foreign exchange	71,807.46
Liabilities	**1,188,780.61**
Payable on investments purchased	996,568.05
Payable on redemptions	20,060.49
Management and administration fees payable	44,535.03
Subscription tax payable ("Taxe d'abonnement")	4,447.15
Payable on foreign exchange	72,248.44
Other liabilities	50,921.45
Net asset value	**123,164,959.44**

Mirova Funds - Mirova Europe Sustainable Economy Fund

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Expressed in EUR
Income	**1,979,330.60**
Dividends on securities portfolio, net	1,467,908.73
Interests on bonds, net	499,052.80
Bank interests on cash accounts	11,963.38
Other income	405.69
Expenses	**447,430.60**
Management fees	260,870.12
Depositary fees	21,571.36
Administration fees	9,699.29
Domiciliary fees	2,100.00
Audit fees	2,163.11
Legal fees	1,042.73
Transaction fees	133,092.64
Subscription tax ("Taxe d'abonnement")	7,940.08
Interests paid on bank overdraft	288.97
Banking fees	36.47
Other expenses	8,625.83
Net income / (loss) from investments	**1,531,900.00**
Net realised profit / (loss) on:	
- sales of investment securities	-2,748,850.34
- financial futures	-289,580.00
- foreign exchange	-45,807.89
Net realised profit / (loss)	**-1,552,338.23**
Movement in net unrealised appreciation / (depreciation) on:	
- investments	5,472,119.83
- financial futures	-16,625.00
Net increase / (decrease) in net assets as a result of operations	**3,903,156.60**
Dividends distributed	-0.35
Subscriptions of capitalisation shares	41,090,985.29
Redemptions of capitalisation shares	-4,281,275.39
Net increase / (decrease) in net assets	**40,712,866.15**
Net assets at the beginning of the period	**82,452,093.29**
Net assets at the end of the period	**123,164,959.44**

The accompanying notes form an integral part of these financial statements.

Mirova Funds - Mirova Europe Sustainable Economy Fund

Statistics

		30/06/23	30/12/22	31/12/21
Total Net Assets	**EUR**	**123,164,959.44**	**82,452,093.29**	**113,107,692.16**
Class I/A (EUR) - Capitalisation				
Number of shares		8,657.81	8,095.17	10,578.77
Net asset value per share	EUR	120.03	114.46	136.39
Class R/A (EUR) - Capitalisation				
Number of shares		119,002.44	108,126.10	58,518.94
Net asset value per share	EUR	116.25	111.26	133.55
Class R/D (EUR) - Distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	113.53	108.72	131.48
Dividend per share		0.35	1.38	1.54
Class RE/A (EUR) - Capitalisation				
Number of shares		3,651.38	3,627.87	2,711.66
Net asset value per share	EUR	113.94	109.37	132.07
Class SI/A (EUR) - Capitalisation				
Number of shares		1,220,757.05	820,804.73	1,033,693.61
Net asset value per share	EUR	88.37	84.18	100.11

Mirova Funds - Mirova Europe Sustainable Economy Fund

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
Class I/A (EUR) - Capitalisation	8,095.17	858.08	295.45	8,657.81
Class R/A (EUR) - Capitalisation	108,126.10	15,704.73	4,828.39	119,002.44
Class R/D (EUR) - Distribution	1.00	0.00	0.00	1.00
Class RE/A (EUR) - Capitalisation	3,627.87	23.51	0.00	3,651.38
Class SI/A (EUR) - Capitalisation	820,804.73	441,497.17	41,544.85	1,220,757.05

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**116,488,178.64**	**94.58**
Shares			**64,087,287.56**	**52.03**
Belgium			**1,340,977.68**	**1.09**
KBC GROUPE SA	EUR	20,979	1,340,977.68	1.09
Denmark			**3,743,550.29**	**3.04**
NOVO NORDISK	DKK	8,171	1,206,454.17	0.98
ORSTED	DKK	18,878	1,634,785.94	1.33
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	37,025	902,310.18	0.73
France			**29,330,276.86**	**23.81**
AIR LIQUIDE SA	EUR	12,688	2,083,369.60	1.69
ALSTOM	EUR	46,922	1,281,909.04	1.04
AXA SA	EUR	67,922	1,835,592.05	1.49
CAPGEMINI SE	EUR	7,771	1,348,657.05	1.10
CIE DE SAINT-GOBAIN	EUR	34,748	1,936,506.04	1.57
CREDIT AGRICOLE SA	EUR	137,069	1,490,214.17	1.21
DANONE SA	EUR	31,712	1,780,311.68	1.45
DASSAULT SYST.	EUR	19,112	776,425.00	0.63
ESSILORLUXOTTICA SA	EUR	7,633	1,317,455.80	1.07
EUROAPI SASU SHARES	EUR	26,592	279,083.04	0.23
FORVIA	EUR	51,761	1,116,484.77	0.91
GETLINK ACT	EUR	20,000	311,600.00	0.25
HOFF GR CM TECH - SHS	EUR	5,466	56,627.76	0.05
IMERYS SA	EUR	14,105	503,548.50	0.41
KERING	EUR	2,502	1,265,011.20	1.03
L'OREAL SA	EUR	4,859	2,075,278.90	1.68
MEDINCELL SA	EUR	43,947	287,852.85	0.23
NEXANS SA	EUR	7,955	631,229.25	0.51
ORANGE	EUR	109,716	1,174,180.63	0.95
RENAULT SA	EUR	47,244	1,822,673.52	1.48
SANOFI	EUR	23,524	2,310,056.80	1.88
TERACT --- SHS	EUR	49,257	262,047.24	0.21
VEOLIA ENVIRONNEMENT SA	EUR	40,799	1,181,131.05	0.96
VOLTALIA	EUR	80,074	1,167,478.92	0.95
WORLDLINE SA	EUR	30,912	1,035,552.00	0.84
Germany			**5,165,574.86**	**4.19**
DEUTSCHE POST AG REG SHS	EUR	20,004	894,778.92	0.73
DEUTSCHE TELEKOM AG REG SHS	EUR	25,000	499,400.00	0.41
INFINEON TECHNOLOGIES REG SHS	EUR	17,166	648,617.31	0.53
MERCEDES-BENZ GROUP	EUR	9,336	687,783.12	0.56
SIEMENS ENERGY - REGISTERED SHS	EUR	77,911	1,260,599.98	1.02
SYMRISE AG	EUR	10,464	1,004,753.28	0.82
SYNLAB AG	EUR	18,745	169,642.25	0.14
Ireland			**1,617,221.57**	**1.31**
KINGSPAN GROUP	EUR	11,621	707,718.90	0.57
SMURFIT KAPPA PLC	GBP	29,699	909,502.67	0.74
Italy			**2,125,728.52**	**1.73**
ERG SPA	EUR	24,274	654,912.52	0.53
INTESA SANPAOLO	EUR	612,840	1,470,816.00	1.19
Netherlands			**5,028,993.36**	**4.08**
ALFEN NV	EUR	9,290	572,078.20	0.46
ASML HOLDING NV	EUR	4,033	2,673,879.00	2.17
STMICROELECTRONICS	EUR	39,136	1,783,036.16	1.45

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Norway			**484,292.68**	**0.39**
NORSK HYDRO ASA	NOK	88,725	484,292.68	0.39
Portugal			**1,282,561.99**	**1.04**
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	286,542	1,282,561.99	1.04
Spain			**2,941,387.97**	**2.39**
BANCO SANTANDER SA REG SHS	EUR	471,113	1,594,717.51	1.29
CORPORACION ACCIONA ENERGIAS RENOVABLES	EUR	30,680	939,421.60	0.76
GRIFOLS SA -A-	EUR	34,689	407,248.86	0.33
Sweden			**1,352,277.51**	**1.10**
ASSA ABLOY -B- NEW I	SEK	22,908	503,483.21	0.41
SKANDINAVISKA ENSKILDA BANKEN -A-	SEK	83,948	848,794.30	0.69
Switzerland			**3,063,817.53**	**2.49**
DSM FIRMENICH	EUR	8,396	828,013.52	0.67
ROCHE HOLDING LTD	CHF	7,979	2,235,804.01	1.82
United Kingdom			**6,318,367.73**	**5.13**
ASTRAZENECA PLC	GBP	22,093	2,902,996.77	2.36
AVIVA PLC	GBP	347,439	1,600,045.37	1.30
CRODA INTL - REGISTERED SHS	GBP	10,000	655,596.34	0.53
ITM POWER PLC	GBP	212,518	178,999.02	0.15
VODAFONE GROUP PLC	GBP	1,137,777	980,730.23	0.80
United States of America			**292,259.01**	**0.24**
SUNRUN INC	USD	17,853	292,259.01	0.24
Bonds			**41,483,809.00**	**33.68**
Australia			**284,457.00**	**0.23**
TELSTRA CORPORATION 1 20-30 23/04A	EUR	100,000	84,291.00	0.07
TELSTRA GROUP 3.75 23-31 04/05A	EUR	200,000	200,166.00	0.16
Austria			**1,056,164.00**	**0.86**
HYPO NOE GRUPPE BANK 1.375 22-25 14/04A	EUR	500,000	472,390.00	0.38
UNICREDIT BANK AUST 1.5 22-28 24/05A	EUR	100,000	91,244.00	0.07
VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	EUR	500,000	492,530.00	0.40
Belgium			**1,205,444.00**	**0.98**
AEDIFICA SA 0.75 21-31 09/09A	EUR	400,000	281,680.00	0.23
COFINIMMO SA 0.875 20-30 02/12A	EUR	300,000	219,609.00	0.18
KBC GROUPE 4.375 23-31 06/12A	EUR	200,000	199,460.00	0.16
PROXIMUS SA 4.0 23-30 08/03A	EUR	500,000	504,695.00	0.41
Chile			**78,911.00**	**0.06**
CHILE 0.83 19-31 02/07A	EUR	100,000	78,911.00	0.06
Denmark			**820,130.00**	**0.67**
ISS GLOBAL AS 0.875 19-26 18/06A	EUR	300,000	272,172.00	0.22
ORSTED 1.50 17-29 26/11A	EUR	400,000	348,828.00	0.28
ORSTED 5.25 22-XX 08/12A	EUR	200,000	199,130.00	0.16
Finland			**183,466.00**	**0.15**
ELISA CORPORATION 1.125 19-26 26/02A	EUR	100,000	92,168.00	0.07
VRYHTYMA OY 2.375 22-29 30/05A	EUR	100,000	91,298.00	0.07
France			**9,948,190.00**	**8.08**
AIR LIQUIDE FINANCE 0.375 21-31 27/05A	EUR	100,000	80,850.00	0.07
ALD SA 4.0000 22-27 05/07A	EUR	300,000	296,907.00	0.24
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	100,000	99,279.00	0.08
BFCM 0.25 21-28 29/06A	EUR	500,000	418,380.00	0.34
BFCM 1 22-25 23/05A	EUR	100,000	94,205.00	0.08

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
BFCM 3.125 22-27 14/09A	EUR	300,000	288,669.00	0.23
BFCM BANQUE FEDERATI 4.375 23-30 02/05A	EUR	300,000	297,996.00	0.24
BQ POSTALE 4.0 23-28 03/05A	EUR	400,000	395,776.00	0.32
BUREAU VERITAS 1.125 19-27 18/01A	EUR	200,000	180,192.00	0.15
CA 3.875 22-34 28/11A	EUR	500,000	496,485.00	0.40
CAPGEMINI SE 1.75 18-28 18/04A	EUR	300,000	273,195.00	0.22
COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	EUR	300,000	278,190.00	0.23
CREDIT AGRICOLE 0.125 20-27 09/12A	EUR	100,000	84,489.00	0.07
CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	EUR	700,000	620,207.00	0.50
CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	EUR	300,000	301,227.00	0.24
DANONE 3.47 23-31 22/05A	EUR	300,000	298,722.00	0.24
ENGIE SA 0.375 21-29 26/10A	EUR	300,000	244,785.00	0.20
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	300,000	271,122.00	0.22
HOLDING D INFRASTRU 0.6250 21-28 16/09A	EUR	500,000	409,290.00	0.33
HOLDING D INFRASTRUC 4.5 23-27 06/04A	EUR	500,000	492,770.00	0.40
ICADE SANTE SAS 1.375 20-30 17/09A	EUR	200,000	153,412.00	0.12
LA POSTE 3.75 23-30 12/06A	EUR	400,000	399,044.00	0.32
LA POSTE SA 1.45 18-28 30/11A	EUR	700,000	625,604.00	0.51
LEGRAND SA 0.6250 19-28 24/06A	EUR	200,000	174,490.00	0.14
LEGRAND SA HOLDING 3.5 23-29 29/05A	EUR	200,000	200,012.00	0.16
ORANGE SA 1.375 18-28 20/03A	EUR	300,000	272,508.00	0.22
RCI BANQUE 4.875 23-28 14/06A	EUR	200,000	199,852.00	0.16
RCI BANQUE SA 4.125 22-25 01/12A	EUR	400,000	395,876.00	0.32
SCHNEIDER ELECTRIC SE 1.841 15-25 13/10A	EUR	300,000	286,179.00	0.23
SEB SA 1.3750 20-25 16/06A	EUR	300,000	283,785.00	0.23
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	100,000	86,616.00	0.07
SOCIETE NATIONALE SN 3.375 23-33 25/05A	EUR	200,000	200,314.00	0.16
SUEZ 1.875 22-27 24/05A	EUR	400,000	368,740.00	0.30
VALEO SA 5.375 22-27 28/05A	EUR	200,000	200,426.00	0.16
VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	EUR	100,000	78,659.00	0.06
WPP FINANCE 4.125 23-28 30/05A	EUR	100,000	99,937.00	0.08
Germany			**1,999,600.00**	**1.62**
BAYERISCHE LANDESBAN 1 21-31 23/06A	EUR	200,000	163,916.00	0.13
BERLIN HYP AG 2.875 23-30 24/05A	EUR	200,000	196,018.00	0.16
COVESTRO AG 4.75 22-28 15/11A	EUR	200,000	204,150.00	0.17
DEUTSCHE BAHN FINANC 1.37522-24 03/03A	EUR	200,000	162,454.00	0.13
DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	EUR	100,000	91,128.00	0.07
EUROGRID GMBH 1.113 20-32 15/05A	EUR	500,000	403,130.00	0.33
EVONIK INDUSTRIES 2.25 22-27 25/09A	EUR	100,000	93,405.00	0.08
HAMBURGER HOCHBAHN 0.125 21-31 24/02A	EUR	400,000	316,824.00	0.26
INFINEON TECHNO 0.625 22-25 17/02A	EUR	100,000	94,709.00	0.08
INFINEON TECHNO 1.1250 20-26 24/06A	EUR	100,000	92,654.00	0.08
SYMRISE AG 1.3750 20-27 01/07A	EUR	200,000	181,212.00	0.15
Ireland			**1,065,124.00**	**0.86**
ATLAS COPCO FINANCE 0.75 22-32 08/02A	EUR	200,000	159,614.00	0.13
ESB FINANCE LIMITED 1.00 22-34 19/07A	EUR	400,000	304,868.00	0.25
JOHNSON CONTROLS INT 4.25 23-35 01/06A	EUR	300,000	302,706.00	0.25
LINDE PUBLIC LIMITED 3.375 23-29 12/06A	EUR	300,000	297,936.00	0.24
Italy			**3,997,171.00**	**3.25**
A2A SPA 1.0000 19-29 16/07A	EUR	300,000	248,385.00	0.20
ACEA 3.875 23-31 24/01A	EUR	200,000	195,518.00	0.16
ACEA SPA 0.25 21-30 28/07A	EUR	400,000	309,596.00	0.25
ASSICURAZ GENERALI 2.429 20-31 14/07A	EUR	100,000	83,179.00	0.07
CASSA DEP 3.875 23-29 13/02A	EUR	300,000	296,535.00	0.24
CASSA DEPOSITI E PREST 2.0 20-27 20/04A	EUR	400,000	371,352.00	0.30
ERG SPA 0.5 20-27 11/09A	EUR	300,000	260,271.00	0.21

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ERG SPA 1.8750 19-25 11/04A	EUR	300,000	288,225.00	0.23
FERROVIE DELLO STA 4.125 23-29 23/05A	EUR	400,000	396,212.00	0.32
FERROVIE DELLO STATO 4.5 23-33 23/05A	EUR	100,000	100,131.00	0.08
FERROVIE STATO ITALIA 1.125 19-26 09/07A	EUR	400,000	367,216.00	0.30
HERA S.P.A 1.00 21-34 25/04A	EUR	200,000	144,924.00	0.12
INTE 4.0 23-26 19/05A	EUR	300,000	297,021.00	0.24
IREN SPA 1.9500 18-25 19/09A	EUR	300,000	284,946.00	0.23
MEDIOBANCA 1 20-27 08/09A8/09A	EUR	400,000	353,660.00	0.29
Japan			**202,464.00**	**0.16**
EAST JA 4.11 23-43 22/02A	EUR	200,000	202,464.00	0.16
Lithuania			**272,442.00**	**0.22**
IGNITIS GRUPE AB 2 17-27 14/07A27 14/04A	EUR	300,000	272,442.00	0.22
Luxembourg			**837,012.00**	**0.68**
BECTON DICKINSON 0.334 21-28 13/08A	EUR	300,000	252,168.00	0.20
BECTON DICKINSON EUR 3.553 23-29 13/09A	EUR	300,000	294,168.00	0.24
MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	EUR	300,000	290,676.00	0.24
Netherlands			**7,720,296.00**	**6.27**
ABB FINANCE BV 0 21-30 19/01A	EUR	400,000	318,072.00	0.26
AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	EUR	300,000	249,990.00	0.20
ALLIANDER 3.25 23-28 13/06A	EUR	100,000	98,751.00	0.08
ARCADIS NV 4.875 23-28 28/02A	EUR	300,000	300,045.00	0.24
BMW FIN 3.25 23-26 22/11A	EUR	300,000	296,082.00	0.24
CITYCON TREASURY BV 1.625 21-28 12/03A3A	EUR	100,000	73,188.00	0.06
CTP NV 0.6250 20-23 27/11A	EUR	400,000	392,012.00	0.32
CTP NV 0.875 22-26 20/01A	EUR	600,000	512,106.00	0.42
DE VOLKSBANK NV 2.375 22-27 04/05AA	EUR	100,000	93,250.00	0.08
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	500,000	348,355.00	0.28
EDP FINANCE BV 1.875 22-29 21/09A	EUR	100,000	89,250.00	0.07
ESSITY CAPITAL BV 3.0 22-26 21/09A	EUR	300,000	291,765.00	0.24
KONINKLIJKE DSM NV 0.25 20-28 23/06A	EUR	500,000	424,765.00	0.34
LEASEPLAN CORPORATION 1.375 19-24 07/03A	EUR	100,000	98,016.00	0.08
REN FINANCE B.V. 0.5 21-29 16/04A	EUR	600,000	502,104.00	0.41
SIEMENS ENERGY 4.0000 23-26 05/04A	EUR	300,000	293,463.00	0.24
SIEMENS ENERGY FI 4.25 23-29 05/04A	EUR	300,000	292,266.00	0.24
SIGNIFY NV 2.375 20-27 11/05A05A	EUR	200,000	184,390.00	0.15
STEDIN HOLDING NV 2.375 22-30 03/06A	EUR	500,000	460,380.00	0.37
STELLANTIS NV 4.375 23-30 14/03A	EUR	300,000	300,771.00	0.24
SWISSCOM FINANCE B.V 0.375 20-28 14/05A	EUR	200,000	168,892.00	0.14
TENNET HOLDING 2.125 22-29 17/11A	EUR	200,000	187,312.00	0.15
TENNET HOLDING BV 1.25 16-33 24/10A	EUR	300,000	244,263.00	0.20
THERMO FISHER S 0.8000 21-30 18/10A	EUR	400,000	328,228.00	0.27
VESTAS WIND SYS 1.5000 22-29 15/06A	EUR	500,000	437,445.00	0.36
VESTEDA FINANCE 1.5000 19-27 24/05A	EUR	100,000	90,248.00	0.07
VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	EUR	100,000	84,394.00	0.07
WABTEC TRAN 1.2500 21-27 03/12U	EUR	300,000	260,721.00	0.21
WOLTERS KLUWER NV 3.75 23-31 03/04A	EUR	300,000	299,772.00	0.24
Norway			**659,531.00**	**0.54**
NORSK HYDRO ASA 2.00 19-29 11/04A	EUR	200,000	175,716.00	0.14
SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	EUR	200,000	194,096.00	0.16
STATKRAFT AS 2.875 22-29 13/09A	EUR	300,000	289,719.00	0.24
Portugal			**98,557.00**	**0.08**
BANCO SANTANDER TOT 3.375 23-28 19/04A	EUR	100,000	98,557.00	0.08
South Korea			**569,484.00**	**0.46**
SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	EUR	600,000	569,484.00	0.46

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Spain			**2,618,356.00**	**2.13**
ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	EUR	300,000	260,610.00	0.21
ACCIONA ENERGIA FINA 3.75 23-30 25/04A	EUR	200,000	196,376.00	0.16
ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	EUR	400,000	405,092.00	0.33
BANCO SANTANDER SA 1.125 20-27 23/06A	EUR	700,000	621,768.00	0.50
BBVA 4.375 22-29 14/10A	EUR	500,000	507,780.00	0.41
IBERDROLA FINANZAS 3.375 22-32 22/11A	EUR	100,000	99,094.00	0.08
RED ELECTRICA FIN 0.5 21-33 24/05A	EUR	200,000	155,060.00	0.13
TELEFONICA EMISIONES 2.592 22-31 25/05A	EUR	400,000	372,576.00	0.30
Sweden			**1,846,953.00**	**1.50**
CASTELLUM AB 2.125 18-23 20/11A	EUR	200,000	196,982.00	0.16
MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	EUR	300,000	231,894.00	0.19
SANDVIK AB 2.1250 22-27 07/06A	EUR	300,000	279,873.00	0.23
SBAB BANK AB 0.125 21-26 27/05A	EUR	400,000	353,316.00	0.29
SKF AB 3.125 22-28 14/09AA	EUR	300,000	289,308.00	0.23
TELIA COMPANY AB 3.625 23-32 22/02A	EUR	500,000	495,580.00	0.40
United Kingdom			**3,340,194.00**	**2.71**
BRITISH TEL 3.75 23-31 13/05A	EUR	400,000	390,856.00	0.32
COLOPLAST FINANCE 2.25 22-27 19/05A	EUR	400,000	376,232.00	0.31
CREDIT AGRICOLE SA 3.875 23-31 20/04A	EUR	300,000	296,535.00	0.24
DS SMITH PLC 0.8750 19-26 12/09A	EUR	400,000	357,856.00	0.29
MOTABILITY OPERATION 0.125 21-28 20/01A	EUR	500,000	416,835.00	0.34
MOTABILITY OPERATION 3.5 23-31 17/07A	EUR	300,000	294,153.00	0.24
NATIONAL GRID PLC 3.875 23-29 16/01A	EUR	500,000	496,065.00	0.40
OMNICOM FINANCE HLDG 0.80 19-27 08/07A	EUR	100,000	88,804.00	0.07
SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	EUR	200,000	189,942.00	0.15
STANDARD CHARTERED 0.9 19-27 02/07A	EUR	300,000	267,342.00	0.22
YORKSHIRE BUILDING S 0.5 21-28 01/07A	EUR	200,000	165,574.00	0.13
United States of America			**2,679,863.00**	**2.18**
AMERICAN TOWER 4.125 23-27 16/05A	EUR	300,000	296,826.00	0.24
AUTOLIV 4.25 23-28 15/03A	EUR	400,000	397,048.00	0.32
DIGITAL EURO FINCO 2.5 19-26 16/01A	EUR	300,000	279,702.00	0.23
ECOLAB INC 2.625 15-25 08/07A	EUR	200,000	194,942.00	0.16
GENERAL MOTORS FINANCIA 4.5 23-27 22/11A	EUR	200,000	198,502.00	0.16
GEN MILLS 3.907 23-29 13/04A	EUR	300,000	300,411.00	0.24
ORGANON COMPANY 2.875 21-28 22/04S	EUR	100,000	87,015.00	0.07
SOUTHERN POWER CO 1.85 16-26 20/06A	EUR	500,000	468,455.00	0.38
TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	EUR	300,000	303,732.00	0.25
VERIZON COMMUNICATIO 0.75 21-32 22/03A	EUR	200,000	153,230.00	0.12
Floating rate notes			**10,916,687.50**	**8.86**
Austria			**92,677.00**	**0.08**
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	100,000	92,677.00	0.08
Belgium			**698,926.00**	**0.57**
ELIA GROUP SANV FL.R 23-XX 15/06A	EUR	300,000	301,455.00	0.24
KBC GROUPE FL.R 23-26 06/06A	EUR	300,000	298,284.00	0.24
KBC GROUPE SA FL.R 23-30 19/04A	EUR	100,000	99,187.00	0.08
France			**2,967,120.00**	**2.41**
AXA FL.R 22-43 10/03A	EUR	400,000	367,736.00	0.30
AXA FL.R 23-43 11/07A	EUR	400,000	400,768.00	0.33
CREDIT AGRICOLE FL.R 16-48 27/09A	EUR	300,000	288,741.00	0.23
CREDIT AGRICOLE SA FL.R 22-26 12/10A	EUR	300,000	296,493.00	0.24
CREDIT AGRICOLE SA FL.R 22-27 22/04A	EUR	500,000	464,435.00	0.38
CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	EUR	500,000	475,410.00	0.39
DANONE SA FL.R 21-XX 16/12A	EUR	200,000	174,460.00	0.14

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
GROUPE DES FL.R 21-42 21/04A	EUR	300,000	220,044.00	0.18
LA POSTE FL.R 18-XX 29/01A	EUR	300,000	279,033.00	0.23
Germany			**719,001.00**	**0.58**
MERCK KGAA FL.R 20-80 09/09A	EUR	300,000	268,320.00	0.22
MUENCHENER RUECK FL.R 20-41 26/05A	EUR	100,000	76,441.00	0.06
TALANX AG FL.R 21-42 01/12A	EUR	500,000	374,240.00	0.30
Ireland			**951,913.00**	**0.77**
BANK OF IRELAND GRO FL.R 23-31 04/07A	EUR	300,000	299,700.00	0.24
BANK OF IRELAND GRP FL.R 21-27 10/03A	EUR	400,000	352,480.00	0.29
BK IRELAND GROUP FL.R 23-28 16/07A	EUR	300,000	299,733.00	0.24
Italy			**504,903.50**	**0.41**
CREDITO EMILIAN FL.R 23-29 30/05A	EUR	150,000	151,321.50	0.12
INTESA SANPAOLO FL.R 23-28 08/03A	EUR	200,000	199,844.00	0.16
UNICREDIT FL.R 22-27 15/11A	EUR	150,000	153,738.00	0.12
Netherlands			**674,351.00**	**0.55**
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	300,000	270,663.00	0.22
TELEFONICA EUROPE BV FL.R 22-XX 23/11A	EUR	300,000	306,894.00	0.25
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	100,000	96,794.00	0.08
Norway			**699,184.00**	**0.57**
SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	EUR	800,000	699,184.00	0.57
Portugal			**913,146.00**	**0.74**
CAIXA GEN FL.R 22-26 15/06A	EUR	200,000	192,088.00	0.16
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	600,000	522,450.00	0.42
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	EUR	200,000	198,608.00	0.16
Spain			**2,397,002.00**	**1.95**
ABANCA CORP BANCA FL.R 21-27 08/09A9A	EUR	700,000	597,128.00	0.48
BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	EUR	100,000	81,670.00	0.07
BANCO DE BADELL FL.R 23-29 07/06A	EUR	200,000	199,622.00	0.16
BANCO DE SABADELL FL.R 22-28 10/11A	EUR	200,000	201,878.00	0.16
BANCO DE SABADELL SA FL.R 20-27 11/09A	EUR	400,000	362,676.00	0.29
CAIXABANK FL.R 23-27 16/05A	EUR	500,000	495,605.00	0.40
CAIXABANK SA FL.R 22-28 21/01A	EUR	300,000	264,339.00	0.21
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	200,000	194,084.00	0.16
United Kingdom			**298,464.00**	**0.24**
NATWEST GROUP FL.R 23-28 14/03A	EUR	300,000	298,464.00	0.24
Warrants			**394.58**	**0.00**
France			**394.58**	**0.00**
TERACT 16.11.25WAR	EUR	12,141	394.58	0.00
Other transferable securities			**3,598,748.00**	**2.92**
Bonds			**3,104,184.00**	**2.52**
Denmark			**192,998.00**	**0.16**
ORSTED 3.25 22-31 13/09A	EUR	200,000	192,998.00	0.16
France			**597,102.00**	**0.48**
BFCM BA 4.125 23-29 13/03A	EUR	400,000	399,332.00	0.32
EDENRED 3.625 23-31 13/06A	EUR	200,000	197,770.00	0.16
Netherlands			**667,733.00**	**0.54**
KONINKLIJKE KPN NV 3.875 23-31 03/07A	EUR	400,000	398,432.00	0.32
POSTNL NV 0.625 19-26 23/09A	EUR	300,000	269,301.00	0.22

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Sweden			**740,518.00**	**0.60**
SBAB BANK AB 1.875 22-25 10/12AA	EUR	200,000	190,036.00	0.15
TELE2 AB 2.1250 18-28 15/05A	EUR	600,000	550,482.00	0.45
United Kingdom			**905,833.00**	**0.74**
BRAMBLES FINANCE 4.25 23-31 22/03A	EUR	700,000	702,667.00	0.57
SMITH & NEPHEW 4.5650 22-29 11/10A	EUR	200,000	203,166.00	0.16
Floating rate notes			**494,564.00**	**0.40**
Denmark			**98,087.00**	**0.08**
NYKREDIT FL.R 22-32 29/12A	EUR	100,000	98,087.00	0.08
Spain			**396,477.00**	**0.32**
BBVA FL.R 23-26 10/05A	EUR	300,000	297,480.00	0.24
BBVA FL.R 23-33 15/09A	EUR	100,000	98,997.00	0.08
Undertakings for Collective Investment			**1,560,450.00**	**1.27**
Shares/Units in investment funds			**1,560,450.00**	**1.27**
Luxembourg			**1,560,450.00**	**1.27**
MIROVA EURO HIGH YLD SUST EUR Z NPF CAP	EUR	15,000	1,560,450.00	1.27
Total securities portfolio			**121,647,376.64**	**98.77**

Mirova Funds

Notes to the financial statements

Notes to the financial statements

1 - General information

Mirova Funds (the “SICAV”) is a Luxembourg Société Anonyme qualifying as Société d’Investissement à Capital Variable, composed of several separate sub-funds (each a “Sub-Fund”).

The SICAV’s investment objective is to provide investors access to a diversified management expertise through a range of several separate sub-funds, each having its own investment objective and policy.

The SICAV was incorporated on 26 August 2009 under the name of “Impact Funds”. This name has been changed into “Impact Funds” by an extraordinary general meeting of the SICAV dated 9 September 2009 and further changed into “Mirova Funds” by an extraordinary general meeting of the SICAV dated 24 April 2013.

The SICAV is recorded in the Luxembourg *Registre de Commerce et des Sociétés* under number B 148004.

The SICAV qualifies as a UCITS under Part I of the Luxembourg law of 17 December 2010, as amended from time to time, relating to undertakings for collective investments.

At the date of the report, the following sub-funds are offered to the investors:

- Mirova Global Sustainable Equity Fund
- Mirova US Sustainable Equity Fund
- Mirova Europe Sustainable Equity Fund
- Mirova Euro Sustainable Equity Fund
- Mirova Climate Solutions Equity Fund (previously Mirova Global Environmental Equity Fund)
- Mirova Europe Environmental Equity Fund
- Mirova Future of Food Fund
- Mirova Women Leaders Equity Fund
- Mirova Global Climate Ambition Equity Fund
- Mirova Europe Climate Ambition Equity Fund
- Mirova US Climate Ambition Equity Fund
- Mirova Global Green Bond Fund
- Mirova Euro Green and Sustainable Bond Fund
- Mirova Euro Green and Sustainable Corporate Bond Fund
- Mirova Euro High Yield Sustainable Bond Fund
- Mirova Euro Short Term Sustainable Bond Fund
- Mirova Europe Sustainable Economy Fund

2 - Principal accounting policies

2.1 - Foreign currency translation

Transactions of a sub-fund expressed in currencies other than the sub-fund's reporting currency are recorded on the basis of the exchange rates prevailing on the date they occur.
At the time of closing the books, resulting assets and liabilities are translated into the sub-fund's reporting currency on the basis of the exchange rates prevailing on that date.
Realised profit/(loss) resulting from foreign exchange translation is included in the statement of operations and changes in net assets under “Net realised profit/loss on foreign exchange”.

As at 30 June 2023, the following exchange rates were used:

1 EUR	=	1.639	AUD	1 EUR	=	5.263	BRL	1 EUR	=	1.4437	CAD
1 EUR	=	0.97605	CHF	1 EUR	=	23.7585	CZK	1 EUR	=	7.44595	DKK
1 EUR	=	0.85815	GBP	1 EUR	=	8.5497	HKD	1 EUR	=	157.6877	JPY
1 EUR	=	1,437.55615	KRW	1 EUR	=	18.7112	MXN	1 EUR	=	11.6885	NOK
1 EUR	=	1.7808	NZD	1 EUR	=	11.78425	SEK	1 EUR	=	1.4765	SGD
1 EUR	=	1.091	USD								

Notes to the financial statements

3 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
Mirova Funds - Mirova Global Sustainable Equity Fund	Class I/D (EUR) - Distribution	LU0914729537	EUR	0.73	17/01/23	23/01/23
	Class M/D (EUR) - Distribution	LU0914729370	EUR	973.28	17/01/23	23/01/23
	Class M1/D (EUR) - Distribution	LU2102402687	EUR	277.78	17/01/23	23/01/23
	Class N/D NPF (USD) - Distribution	LU1616699119	USD	0.28	17/01/23	23/01/23
	Class SI/D NPF (CHF) - Distribution	LU1989135535	CHF	0.70	17/01/23	23/01/23
	Class S1/D NPF (CHF) - Distribution	LU2167019418	CHF	0.61	17/01/23	23/01/23
	Class H-SI/D NPF (CHF) - Distribution	LU1712235982	CHF	0.74	17/01/23	23/01/23
Mirova Funds - Mirova Europe Sustainable Equity Fund	Class I/D (EUR) - Distribution	LU0552643172	EUR	7.97	17/01/23	23/01/23
	Class M/D (EUR) - Distribution	LU0914730899	EUR	1,558.23	17/01/23	23/01/23
	Class R/D (EUR) - Distribution	LU0552643412	EUR	3.53	17/01/23	23/01/23
	Class RE/D (EUR) - Distribution	LU0914731434	EUR	0.34	17/01/23	23/01/23
Mirova Funds - Mirova Euro Sustainable Equity Fund	Class M/D (EUR) - Distribution	LU0914731608	EUR	306.23	17/01/23	23/01/23
	Class R/D (EUR) - Distribution	LU0914732085	EUR	1.24	17/01/23	23/01/23
	Class RE/D (EUR) - Distribution	LU0914732242	EUR	0.25	17/01/23	23/01/23
	Class SI/D NPF (EUR) - Distribution	LU1956004490	EUR	2.00	17/01/23	23/01/23
Mirova Funds - Mirova Europe Environmental Equity Fund	Class I/D (EUR) - Distribution	LU0914732754	EUR	185.90	17/01/23	23/01/23
	Class M/D (EUR) - Distribution	LU0914732598	EUR	1,183.61	17/01/23	23/01/23
	Class M1/D (EUR) - Distribution	LU2102402760	EUR	1.34	17/01/23	23/01/23
	Class R/D (EUR) - Distribution	LU0914733133	EUR	0.06	17/01/23	23/01/23
	Class SI/D NPF (EUR) - Distribution	LU2218407471	EUR	0.93	17/01/23	23/01/23
Mirova Funds - Mirova Future of Food Fund	Class J-F/D (GBP) - Distribution	LU2549307762	GBP	0.02	17/01/23	23/01/23
	Class J-N1R/D (GBP) - Distribution	LU2549307333	GBP	0.05	17/01/23	23/01/23
	Class J-SI/D (GBP) - Distribution	LU2549306954	GBP	0.06	17/01/23	23/01/23
Mirova Funds - Mirova Global Green Bond Fund	Class I/D (EUR) - Distribution	LU1472740684	EUR	0.98	17/01/23	23/01/23
				1.10	20/04/23	26/04/23
	Class N/D (EUR) - Distribution	LU1525463359	EUR	0.23	17/01/23	23/01/23
				0.26	20/04/23	26/04/23
	Class R/D (EUR) - Distribution	LU1525463862	EUR	0.17	17/01/23	23/01/23
				0.20	20/04/23	26/04/23
	Class SI/D (EUR) - Distribution	LU1525462625	EUR	0.28	17/01/23	23/01/23
				0.32	20/04/23	26/04/23
	Class H-N/D (CHF) - Distribution	LU1525463789	CHF	0.22	17/01/23	23/01/23
				0.24	20/04/23	26/04/23
	Class H-SI/D (GBP) - Distribution	LU2451381995	GBP	0.35	17/01/23	23/01/23
				0.38	20/04/23	26/04/23
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	Class I/D (EUR) - Distribution	LU0914734610	EUR	0.19	17/01/23	23/01/23
				0.24	20/04/23	26/04/23
	Class M/D (EUR) - Distribution	LU0914734453	EUR	140.21	17/01/23	23/01/23
				163.72	20/04/23	26/04/23
	Class N/D (EUR) - Distribution	LU0914735187	EUR	0.18	17/01/23	23/01/23
				0.23	20/04/23	26/04/23
	Class R/D (EUR) - Distribution	LU0914734883	EUR	0.10	17/01/23	23/01/23
				0.15	20/04/23	26/04/23

Notes to the financial statements

3 - Dividend distributions

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	Class RE/D (EUR) - Distribution	LU0914735005	EUR	1.44	17/01/23	23/01/23
				0.05	20/04/23	26/04/23
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	Class I/D (EUR) - Distribution	LU0552643768	EUR	0.22	17/01/23	23/01/23
				0.29	20/04/23	26/04/23
	Class N/D (EUR) - Distribution	LU0914734370	EUR	0.20	17/01/23	23/01/23
				0.28	20/04/23	26/04/23
	Class R/D (EUR) - Distribution	LU0552643925	EUR	0.13	17/01/23	23/01/23
				0.21	20/04/23	26/04/23
	Class RE/D (EUR) - Distribution	LU0914734297	EUR	0.17	20/04/23	26/04/23
Mirova Funds - Mirova Europe Sustainable Economy Fund	Class R/D (EUR) - Distribution	LU1911611223	EUR	0.11	17/01/23	23/01/23
				0.24	20/04/23	26/04/23

4 - Swing pricing

Subscriptions and redemptions can potentially have a dilutive effect on the Sub-Funds' Net Assets Values per share and be detrimental to long term investors as a result of the costs, bid-offer spreads or other losses that are incurred by the SICAV in relation to the trades undertaken by the Management Company. In order to protect the interest of existing shareholders, the Management Company may decide to introduce a Swing Pricing mechanism for any Sub-Fund.

If, for the Sub-Funds listed below, net subscriptions or net redemptions on any calculation day exceeds a certain threshold ("the Swing Threshold"), the net asset value per share will be adjusted respectively upwards or downwards by a Swing Factor. Swing Thresholds and Swing Factors are determined and reviewed on a periodic basis by the Management Company.

The Swing Factor will be set by the Management Company to reflect estimated dealing and other costs, and may not exceed 2% of the net asset value.

The volatility of the Sub Funds' net asset values may not reflect the true portfolio performance, and therefore might deviate from the Sub-Funds' benchmark as a consequence of the application of the Swing Pricing mechanism. Performance fees, if any, are calculated on the basis of the net asset value before the application of Swing Pricing adjustments.

The Swing Pricing Mechanism may be applied to the following Sub-Funds:
- Mirova Global Green Bond Fund;
- Mirova Euro Green and Sustainable Bond Fund;
- Mirova Euro Green and Sustainable Corporate Bond Fund;
- Mirova Euro High Yield Sustainable Bond Fund;
- Mirova Euro Short Term Sustainable Bond Fund.

At the date of the report, no Swing Pricing was applied to the Net Assets Values of the Sub-Funds of the SICAV.

5 - Changes in the composition of securities portfolio

The report on the changes in the securities portfolio for the financial period ended June 30, 2023 is available free of charge upon request at the registered office of the Fund.

Notes to the financial statements

6 - Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	Mirova Global Green Bond Fund	Mirova Euro Green and Sustainable Bond Fund	Mirova Euro Green and Sustainable Corporate Bond Fund
Assets used	*In EUR*	*In EUR*	*In EUR*
In absolute terms	13,071,744.49	5,018,021.46	3,542,485.74
As a % of lendable assets	1.40	0.80	0.84
As a % of total net asset value	1.35	0.78	2.88
Transactions classified according to residual maturities	*In EUR*	*In EUR*	*In EUR*
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	13,071,744.49	5,018,021.46	3,542,485.74
Open maturity	-	-	-
Collateral received			
Type:			
Cash	14,369,205.01	3,482,442.44	3,597,644.60
Quality (Bond collateral issuers rating):	-	-	-
Currency:	14,369,205.01	3,482,442.44	3,597,644.60
EUR			
Classification according to residual maturities:			
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	-	-	-
Open maturity	14,369,205.01	3,482,442.44	3,597,644.60
Revenue components	*In EUR*	*In EUR*	*In EUR*
Revenue component of the fund:			
In absolute amount	15,223.75	6,331.39	14,808.48
In % of gross revenue	60%	60%	60%
Revenue component of third parties			
In absolute amount	10,149.17	4,220.93	9,872.32
In % of gross revenue	40%	40%	40%

Each sub-fund has Natixis Tradex Solutions as sole counterparty for securities lending positions. All transactions are bilateral transactions. There is no reuse of collateral cash.

Notes to the financial statements

6 - Securities Financing Transactions Regulation (SFTR) Disclosures

REPURCHASE AGREEMENT TRANSACTIONS	Mirova Global Green Bond Fund	Mirova Euro Green and Sustainable Bond Fund	Mirova Euro Green and Sustainable Corporate Bond Fund
Assets used	*In EUR*	*In EUR*	*In EUR*
In absolute terms	54,543,135.95	44,838,841.05	21,055,342.60
As a % of total net asset value	5.64	6.95	17.10
Transactions classified according to residual maturities	*In EUR*	*In EUR*	*In EUR*
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	54,543,135.95	44,838,841.05	21,055,342.60
Open maturity	-	-	-
Collateral received	*In EUR*	*In EUR*	*In EUR*
Type:			
Cash (borrowed at the beginning of the transaction)	483,000.00	612,000.00	-
Currency:			
EUR	483,000.00	612,000.00	-
Collateral paid	*In EUR*	*In EUR*	*In EUR*
Type:			
Cash (borrowed at the beginning of the transaction)	-	-	336,000.00
	In EUR	*In EUR*	*In EUR*
Currency:			
EUR	-	-	336,000.00
Revenue components	*In EUR*	*In EUR*	*In EUR*
Revenue component of the fund:			
In absolute amount	1,064,950.22	724,326.92	442,461.35
In % of gross revenue	60%	60%	60%
Revenue component of third parties			
In absolute amount	425,980.09	289,730.77	176,984.54
In % of gross revenue	40%	40%	40%

Each sub-fund has Natixis Tradex Solutions as sole counterparty for reverse repurchase agreements.
All transactions are bilateral transactions. There is no reuse of collateral cash.

Mirova Funds

Additional information

Additional information

Performance fees ESMA

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below:

Sub-funds	Share Class	ISIN Code	Sub-fund ccy	Amount of performance fees and crystal perf fees as at 30/06/22 (in Sub-fund currency)	Average NAV of the Share Class (in Sub-fund currency)	% in the Share Class average NAV
Mirova US Sustainable Equity Fund	Class I/A (USD) - Cap	LU2382250863	USD	3.09	2,937.16	0.11
	Class R/A (EUR) - Cap	LU2382249428	USD	1.46	1,115.63	0.13
	Class R/A (USD) - Cap	LU2382249691	USD	(1.35)	2,921.98	(0.05)
Mirova Europe Sustainable Equity Fund	Class I/A (EUR) - Cap	LU0552643099	EUR	0.68	16,207,336.72	0.00
	Class N/A (EUR) - Cap	LU0914731517	EUR	7.63	4,781,885.29	0.00
Mirova Global Environmental Equity Fund	Class R/A (EUR) - Cap	LU2193677676	EUR	162.21	2,901,823.61	0.01
Mirova Women Leaders Equity Fund	Class I/A (EUR) - Cap	LU1956003500	EUR	3.04	24,607,190.42	0.00
	Class R/A (EUR) - Cap	LU1956003765	EUR	20.59	29,746,730.15	0.00
	Class R/A (USD) - Cap	LU2102406167	EUR	(0.17)	92.41	(0.18)
	Class N/A (EUR) - Cap	LU1956003922	EUR	0.10	614,510.25	0.00
				197.28		

The performance amounts of the above-table are those accrued from 1 January 2023 to 30 June 2023 and are not necessarily indicative of future amounts paid for the whole year.