NATIXIS
INVESTMENT MANAGERS

Natixis AM Funds

SICAV

Unaudited Semi-Annual Report
As at December 31, 2023

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

Natixis AM Funds

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Natixis AM Funds

Management and Administration

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Deputy Head of Offshore Fund

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BPCE Life

Registered Office

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Grand Duchy of Luxembourg

Management Company and Promoter

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75013 Paris
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Depositary, Domiciliary and Corporate Agent, Administrative Agent, Paying Agent, Listing Agent and Registrar and Transfer Agent

CACEIS Bank, Luxembourg Branch
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Grand Duchy of Luxembourg
(Until 3 December 2023)

Brown Brothers Harriman (Luxembourg) S.C.A.
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(from 4 December 2023)

Investment Managers

Ostrum Asset Management
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75013 Paris
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DNCA FINANCE
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75001 Paris
France

Management and Administration (continued)

Auditor

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39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Natixis AM Funds

Statement of Net Assets

As at December 31, 2023

	Notes	Ostrum SRI Total Return Sovereign EUR	Ostrum SRI Credit Short Duration EUR	Ostrum Euro Inflation EUR	Ostrum SRI Euro Aggregate EUR
ASSETS					
Portfolio at cost		*56,850,921*	*316,243,924*	*85,543,780*	*775,622,346*
Investments portfolio at market value	(2)	57,535,603	319,231,815	86,118,808	743,746,971
Cash at bank		1,093,701	5,279,997	59,462	9,416,883
Amounts receivable on sale of investments		71,101	105,888	708,472	855,475
Amounts receivable on subscriptions		5,089	763,488	8,752	57,327
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Amounts receivable on securities lending income		2,031	32,387	9,041	83,953
Interest and dividends receivable, net		147,994	4,323,607	164,921	6,448,954
Net unrealised appreciation on financial futures contracts	(2,9)	92,256	0	37,970	0
Net unrealised appreciation on swaps	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	0	0	0	0
Other assets	(2,4)	0	0	0	0
TOTAL ASSETS		**58,947,775**	**329,737,182**	**87,107,426**	**760,609,563**
LIABILITIES					
Bank overdraft		0	0	0	0
Amounts payable on purchase of investments		0	0	20,315	152,360
Amounts payable on redemptions		2,991	2,318,803	668,999	401,955
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	180,920	0	346,464
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	340,618	0	0	0
Net unrealised depreciation on swaps	(2,10)	8,048	196,119	39,269	2,815,150
Amounts payable on financial futures contracts	(2,9)	157,693	0	0	0
Taxes and expenses payable	(7)	15,951	162,392	75,829	495,065
TOTAL LIABILITIES		**525,301**	**2,858,234**	**804,412**	**4,210,994**
TOTAL NET ASSETS		**58,422,474**	**326,878,948**	**86,303,014**	**756,398,569**

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Statement of Net Assets (continued)

As at December 31, 2023

Ostrum Global Aggregate	Ostrum Total Return Credit	Ostrum SRI Global Subordinated Debt	Ostrum Fixed Income Multi Strategies	Natixis Conservative Risk Parity	Natixis Bond Alternative Risk Premia	Natixis Global Multi Strategies
USD	**EUR**	**EUR**	**USD**	**EUR**	**EUR**	**EUR**
19,696,200	*33,180,342*	*49,658,771*	*117,863,188*	*54,664,297*	*61,007,373*	*54,179,886*
18,138,641	33,575,130	48,000,677	118,952,564	55,885,824	63,139,961	55,186,973
944,087	994,914	1,733,766	5,707,420	0	1,758,922	8,023,945
0	0	0	1,037,222	0	355,732	0
0	0	0	0	1,338	3,500	0
0	0	0	0	0	0	0
377	0	0	0	0	0	0
153,221	454,599	700,047	721,113	199,087	0	0
0	0	61,540	534,976	906,760	0	263,459
0	310,074	0	8,934	0	0	0
220,876	716	47,847	894,910	0	0	0
41,149	46,158	0	0	1,176,431	0	0
19,498,351	**35,381,591**	**50,543,877**	**127,857,139**	**58,169,440**	**65,258,115**	**63,474,377**
0	0	0	0	800,980	0	0
0	0	503,008	0	0	0	0
0	0	0	41,731	15,925	81,730	0
0	62,626	0	109,641	0	0	0
99,628	125,380	0	0	0	0	0
0	0	0	0	0	0	0
24,543	0	556,290	0	0	812,463	2,023,451
0	0	0	797	0	0	0
27,866	45,275	44,322	123,548	98,367	40,593	34,672
152,037	**233,281**	**1,103,620**	**275,717**	**915,272**	**934,786**	**2,058,123**
19,346,314	**35,148,310**	**49,440,257**	**127,581,422**	**57,254,168**	**64,323,329**	**61,416,254**

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Statement of Net Assets (continued)

As at December 31, 2023

	Notes	Seeyond Multi Asset Conservative Growth Fund	Seeyond Multi Asset Diversified Growth Fund	Seeyond SRI Europe Minvol	Seeyond SRI Global Minvol
		EUR	EUR	EUR	EUR
ASSETS					
Portfolio at cost		*261,062,585*	*137,729,549*	*263,264,794*	*283,390,830*
Investments portfolio at market value	(2)	263,484,752	147,468,149	281,940,505	291,308,726
Cash at bank		15,308,663	5,155,525	4,833,362	4,113,362
Amounts receivable on sale of investments		223,062	258,082	0	33,739
Amounts receivable on subscriptions		31	8,701	5,135	14,463
Amounts receivable on financial futures contracts	(2,9)	70,400	105,257	0	0
Amounts receivable on securities lending income		0	0	0	0
Interest and dividends receivable, net		641,313	256,921	159,367	353,064
Net unrealised appreciation on financial futures contracts	(2,9)	1,147,179	4,518,241	0	0
Net unrealised appreciation on swaps	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	909,110	825,754	0	0
Other assets	(2,4)	0	0	0	0
TOTAL ASSETS		**281,784,510**	**158,596,630**	**286,938,369**	**295,823,354**
LIABILITIES					
Bank overdraft		0	0	0	0
Amounts payable on purchase of investments		0	0	0	2,076,517
Amounts payable on redemptions		5,218,359	3,738,369	157,282	433,610
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	0	9,370	10,039
Net unrealised depreciation on swaps	(2,10)	0	0	0	0
Amounts payable on financial futures contracts	(2,9)	0	0	0	0
Taxes and expenses payable	(7)	284,681	242,744	435,075	729,979
TOTAL LIABILITIES		**5,503,040**	**3,981,113**	**601,727**	**3,250,145**
TOTAL NET ASSETS		**276,281,470**	**154,615,517**	**286,336,642**	**292,573,209**

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Statement of Net Assets (continued)

As at December 31, 2023

Seeyond Volatility Alternative Income	Ostrum Global Emerging Bonds	Combined
EUR	USD	EUR
14,856,783	*115,731,117*	*2,676,550,957*
14,859,040	112,758,287	2,687,662,685
2,503,002	2,552,056	68,607,158
0	465,520	3,971,929
0	29,499	894,528
38,609	0	214,266
0	0	127,753
273	1,687,471	16,169,257
5,814	2,273	7,519,572
0	0	318,161
98,921	1,059,651	3,851,692
0	0	1,259,840
17,505,659	**118,554,757**	**2,790,596,841**
0	0	800,980
33,172	751,188	3,465,395
0	3,076	13,078,586
0	0	161,880
0	0	742,954
0	0	360,027
0	0	6,473,008
0	0	158,414
19,891	115,277	2,966,261
53,063	**869,541**	**28,207,505**
17,452,596	**117,685,216**	**2,762,389,336**

Natixis AM Funds

Ostrum SRI Total Return Sovereign

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	53,652.76
N/A (EUR)	96.86
R/A (EUR)	7,542.82
SI/A (EUR)	98.37
Number of shares outstanding	
I/A (EUR)	172.518
N/A (EUR)	2,448.750
R/A (EUR)	432.443
SI/A (EUR)	464,254.000

Natixis AM Funds

Ostrum SRI Total Return Sovereign

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
France					
Bpifrance SACA 0.125% 26/02/2027	5,400,000	EUR	4,900,810	4,998,897	8.56
Caisse d'Amortissement de la Dette Sociale 0.375% 27/05/2024 EMTN	900,000	USD	802,270	798,682	1.37
French Republic Government Bond OAT 0.100% 01/03/2025	588,445	EUR	578,897	580,088	0.99
French Republic Government Bond OAT 1.000% 25/11/2025	12,400,000	EUR	11,934,047	12,072,161	20.66
			18,216,024	**18,449,828**	**31.58**
Germany					
Bundesobligation 0.000% 10/10/2025	18,200,000	EUR	17,215,334	17,506,784	29.96
			17,215,334	**17,506,784**	**29.96**
New Zealand					
New Zealand Government Bond 0.500% 15/05/2024	1,200,000	NZD	653,739	675,566	1.16
			653,739	**675,566**	**1.16**
Norway					
Norway Government Bond 1.750% 13/03/2025 144A[(1)]	81,400,000	NOK	7,164,065	7,080,182	12.12
			7,164,065	**7,080,182**	**12.12**
Supranational Organisations					
Nordic Investment Bank 0.125% 10/06/2024 EMTN	899,000	EUR	873,585	885,092	1.52
Nordic Investment Bank 0.500% 03/11/2025 EMTN	10,000,000	EUR	9,448,988	9,606,750	16.44
			10,322,573	**10,491,842**	**17.96**
Sweden					
Sweden Government Bond 2.500% 12/05/2025	12,000,000	SEK	1,021,977	1,072,549	1.84
			1,021,977	**1,072,549**	**1.84**
Total - Fixed rate bonds			**54,593,712**	**55,276,751**	**94.62**
Investment Funds					
France					
Ostrum SRI Cash	56	EUR	567,558	568,810	0.97
			567,558	**568,810**	**0.97**
Total - Investment Funds			**567,558**	**568,810**	**0.97**
Treasury Bills					
Austria					
Austria Treasury Bill 0.000% 29/02/2024	1,700,000	EUR	1,689,651	1,690,042	2.89
			1,689,651	**1,690,042**	**2.89**
Total - Treasury Bills			**1,689,651**	**1,690,042**	**2.89**
Total - Transferable securities admitted to an official stock exchange listing			**56,850,921**	**57,535,603**	**98.48**
TOTAL INVESTMENT PORTFOLIO			**56,850,921**	**57,535,603**	**98.48**

(1) See Note 11.

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum SRI Credit Short Duration

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	10,857.65
I/D (EUR)	8,903.84
N/A (EUR)	101.11
N/D (EUR)	103.71
N1/A (EUR)	101.57
R/A (EUR)	104.38
RE/A (EUR)	100.24
SI/A (EUR)	105.59
SI/D (EUR)	90.60
Number of shares outstanding	
I/A (EUR)	5,325.305
I/D (EUR)	63.393
N/A (EUR)	137,302.429
N/D (EUR)	2,000.000
N1/A (EUR)	529,256.839
R/A (EUR)	242,193.900
RE/A (EUR)	1,141.130
SI/A (EUR)	1,307,639.893
SI/D (EUR)	410,361.757

Natixis AM Funds

Ostrum SRI Credit Short Duration

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Belgium					
Belfius Bank SA 3.125% 11/05/2026	5,000,000	EUR	4,837,184	4,942,763	1.51
			4,837,184	**4,942,763**	**1.51**
Finland					
Stora Enso Oyj 4.000% 01/06/2026 EMTN	1,700,000	EUR	1,698,853	1,720,532	0.53
			1,698,853	**1,720,532**	**0.53**
France					
ALD SA 4.250% 18/01/2027 EMTN	5,000,000	EUR	4,997,436	5,116,922	1.57
ALD SA 4.750% 13/10/2025 EMTN	2,800,000	EUR	2,798,948	2,856,434	0.87
Arval Service Lease SA/France 4.125% 13/04/2026 EMTN	4,000,000	EUR	3,987,823	4,049,033	1.24
Arval Service Lease SA/France 4.250% 11/11/2025 EMTN	1,100,000	EUR	1,098,735	1,112,979	0.34
Atos SE 1.750% 07/05/2025	2,000,000	EUR	2,102,125	1,535,830	0.47
Banque Federative du Credit Mutuel SA 1.625% 15/11/2027 EMTN	4,500,000	EUR	4,026,814	4,188,092	1.28
Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 EMTN	3,200,000	EUR	3,122,214	3,179,039	0.97
Banque Stellantis France SACA 3.875% 19/01/2026 EMTN	1,700,000	EUR	1,696,675	1,713,330	0.52
BNP Paribas Cardif SA 1.000% 29/11/2024 EMTN	4,200,000	EUR	4,285,978	4,081,563	1.25
BNP Paribas SA 2.250% 11/01/2027 EMTN	2,500,000	EUR	2,365,666	2,434,025	0.74
BPCE SA 3.625% 17/04/2026 EMTN	2,000,000	EUR	1,993,274	2,018,211	0.62
Carmila SA 1.625% 30/05/2027	1,600,000	EUR	1,417,077	1,481,959	0.45
Carmila SA 5.500% 09/10/2028 EMTN	1,300,000	EUR	1,293,310	1,349,220	0.41
Carrefour Banque SA 0.107% 14/06/2025 EMTN	1,500,000	EUR	1,500,000	1,430,005	0.44
Cie de Saint-Gobain SA 3.750% 29/11/2026 EMTN	2,800,000	EUR	2,796,823	2,847,821	0.87
Credit Agricole SA 2.800% 16/10/2025	5,500,000	EUR	5,772,974	5,406,234	1.65
Credit Mutuel Arkea SA 3.875% 22/05/2028 EMTN	2,000,000	EUR	1,987,998	2,045,839	0.63
Edenred SE 3.625% 13/12/2026	2,300,000	EUR	2,292,477	2,333,566	0.71
Electricite de France SA 3.750% 05/06/2027 EMTN	1,400,000	EUR	1,396,930	1,428,343	0.44
Forvia SE 7.250% 15/06/2026	1,300,000	EUR	1,300,000	1,381,770	0.42
French Republic Government Bond OAT 2.500% 24/09/2026	5,000,000	EUR	4,982,892	5,020,961	1.54
iliad SA 5.375% 15/02/2029	1,100,000	EUR	1,099,706	1,131,463	0.35
L'Oreal SA 3.125% 19/05/2025 EMTN	1,000,000	EUR	998,173	999,014	0.31
Paprec Holding SA 6.500% 17/11/2027	1,000,000	EUR	1,000,000	1,071,173	0.33
RCI Banque SA 4.125% 01/12/2025 EMTN	3,000,000	EUR	2,993,028	3,023,039	0.93
RCI Banque SA 4.625% 13/07/2026 EMTN	4,800,000	EUR	4,790,334	4,910,893	1.50
Rexel SA 5.250% 15/09/2030	2,000,000	EUR	1,998,047	2,089,747	0.64
Societe Generale SA 4.250% 28/09/2026	3,700,000	EUR	3,695,667	3,794,167	1.16
Valeo SE 5.375% 28/05/2027 EMTN	3,400,000	EUR	3,383,218	3,537,670	1.08
Worldline SA/France 4.125% 12/09/2028 EMTN	2,000,000	EUR	1,912,614	1,983,823	0.61
			79,086,956	**79,552,165**	**24.34**
Germany					
LEG Immobilien SE 0.375% 17/01/2026 EMTN	3,300,000	EUR	3,024,852	3,091,499	0.95
Volkswagen Leasing GmbH 4.500% 25/03/2026 EMTN	1,300,000	EUR	1,298,230	1,328,875	0.41
Vonovia SE 0.000% 01/12/2025 EMTN	4,000,000	EUR	3,660,118	3,732,010	1.14
			7,983,200	**8,152,384**	**2.50**

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
HSBC Holdings PLC 3.000% 30/06/2025 EMTN	5,000,000	EUR	4,872,686	4,952,050	1.52
Nationwide Building Society 4.500% 01/11/2026 EMTN	3,200,000	EUR	3,208,047	3,301,693	1.01
			8,080,733	**8,253,743**	**2.53**
Italy					
Assicurazioni Generali SpA 4.125% 04/05/2026 EMTN	3,000,000	EUR	2,971,237	3,029,328	0.93
Banco BPM SpA 4.625% 29/11/2027 EMTN	2,000,000	EUR	1,996,442	2,063,318	0.63
Intesa Sanpaolo SpA 4.000% 19/05/2026 EMTN	2,200,000	EUR	2,197,610	2,233,204	0.68
Intesa Sanpaolo SpA 4.500% 02/10/2025 EMTN	4,000,000	EUR	3,998,023	4,076,331	1.25
Telecom Italia SpA/Milano 4.000% 11/04/2024 EMTN	1,093,000	EUR	1,100,128	1,090,815	0.33
			12,263,440	**12,492,996**	**3.82**
Netherlands					
Coca-Cola HBC Finance BV 2.750% 23/09/2025 EMTN	2,100,000	EUR	2,089,399	2,082,058	0.64
CTP NV 0.500% 21/06/2025 EMTN	2,200,000	EUR	2,193,201	2,075,629	0.64
Digital Dutch Finco BV 0.625% 15/07/2025	2,000,000	EUR	1,874,662	1,895,819	0.58
Heimstaden Bostad Treasury BV 0.250% 13/10/2024 EMTN	900,000	EUR	899,910	848,756	0.26
Heineken NV 3.625% 15/11/2026 EMTN	1,100,000	EUR	1,098,000	1,117,872	0.34
ING Bank NV 4.125% 02/10/2026 EMTN	2,400,000	EUR	2,397,801	2,460,092	0.75
NIBC Bank NV 6.375% 01/12/2025 EMTN	1,000,000	EUR	1,015,675	1,047,787	0.32
WPC Eurobond BV 1.350% 15/04/2028	3,500,000	EUR	2,993,826	3,207,249	0.98
			14,562,474	**14,735,262**	**4.51**
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	4,300,000	EUR	4,195,764	4,312,500	1.32
Banco Santander SA 3.750% 16/01/2026 EMTN	2,000,000	EUR	1,994,125	2,017,804	0.62
Cellnex Finance Co SA 2.250% 12/04/2026 EMTN	1,500,000	EUR	1,424,836	1,458,311	0.44
			7,614,725	**7,788,615**	**2.38**
Switzerland					
Credit Suisse AG/London 1.500% 10/04/2026 EMTN	1,000,000	EUR	915,609	958,134	0.29
			915,609	**958,134**	**0.29**
United States					
Capital One Financial Corp 0.800% 12/06/2024	1,000,000	EUR	976,424	983,714	0.30
Carrier Global Corp 4.375% 29/05/2025	1,300,000	EUR	1,298,436	1,311,673	0.40
Digital Euro Finco LLC 2.500% 16/01/2026	150,000	EUR	143,720	146,127	0.04
Ford Motor Credit Co LLC 4.867% 03/08/2027	2,400,000	EUR	2,399,931	2,470,127	0.76
Harley-Davidson Financial Services Inc 5.125% 05/04/2026	1,600,000	EUR	1,595,550	1,651,599	0.50
Walgreens Boots Alliance Inc 2.125% 20/11/2026	1,000,000	EUR	913,481	932,745	0.29
			7,327,542	**7,495,985**	**2.29**
Total - Fixed rate bonds			**144,370,716**	**146,092,579**	**44.70**
Variable rate bonds					
Australia					
Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029 EMTN	1,800,000	EUR	1,795,848	1,739,127	0.53

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033 EMTN	3,000,000	EUR	2,992,042	3,088,010	0.95
Commonwealth Bank of Australia 1.936% 03/10/2029 EMTN	4,000,000	EUR	4,167,511	3,902,117	1.19
			8,955,401	**8,729,254**	**2.67**
Austria					
Raiffeisen Bank International AG 4.750% 26/01/2027	2,000,000	EUR	1,998,594	2,022,756	0.62
			1,998,594	**2,022,756**	**0.62**
Belgium					
Argenta Spaarbank NV 1.000% 13/10/2026 EMTN	1,000,000	EUR	931,242	944,505	0.29
KBC Group NV 4.500% 06/06/2026 EMTN	2,500,000	EUR	2,497,680	2,528,046	0.77
			3,428,922	**3,472,551**	**1.06**
Denmark					
Orsted AS 5.250% 08/12/3022	2,500,000	EUR	2,485,986	2,505,421	0.77
			2,485,986	**2,505,421**	**0.77**
Finland					
Nordea Bank Abp 4.875% 23/02/2034 EMTN	900,000	EUR	898,379	935,730	0.28
			898,379	**935,730**	**0.28**
France					
AXA SA 3.375% 06/07/2047 EMTN	4,000,000	EUR	3,774,768	3,922,623	1.20
AXA SA 3.875% Perpetual EMTN	4,000,000	EUR	4,494,337	3,960,781	1.21
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% Perpetual	4,000,000	EUR	4,398,957	4,018,816	1.23
CNP Assurances SACA 4.000% Perpetual	2,000,000	EUR	2,184,242	1,989,426	0.61
Credit Agricole SA 1.625% 05/06/2030 EMTN	2,000,000	EUR	1,999,902	1,933,801	0.59
Credit Agricole SA 7.250% Perpetual EMTN	1,000,000	EUR	1,009,660	1,061,037	0.33
Electricite de France SA 4.000% Perpetual	4,500,000	EUR	4,696,234	4,471,525	1.37
Orange SA 5.000% Perpetual EMTN	3,000,000	EUR	3,005,667	3,069,065	0.94
Societe Generale SA 0.625% 02/12/2027	4,000,000	EUR	3,533,867	3,670,108	1.12
Unibail-Rodamco-Westfield SE 7.250% Perpetual	2,000,000	EUR	1,907,666	2,001,543	0.61
Veolia Environnement SA 5.993% Perpetual	1,400,000	EUR	1,400,000	1,472,876	0.45
			32,405,300	**31,571,601**	**9.66**
Germany					
Allianz SE 3.375% Perpetual	3,000,000	EUR	2,957,280	2,971,094	0.91
Commerzbank AG 0.750% 24/03/2026 EMTN	4,600,000	EUR	4,638,450	4,417,681	1.35
Deutsche Bank AG 1.000% 19/11/2025 EMTN	3,600,000	EUR	3,653,290	3,502,066	1.07
Hannover Rueck SE 3.375% Perpetual	4,000,000	EUR	4,437,027	3,942,588	1.21
			15,686,047	**14,833,429**	**4.54**
Great Britain					
Aviva PLC 3.875% 03/07/2044 EMTN	3,000,000	EUR	3,124,037	2,975,430	0.91
Barclays PLC 0.877% 28/01/2028	1,000,000	EUR	860,530	918,867	0.28
BP Capital Markets PLC 3.250% Perpetual	2,000,000	EUR	2,145,980	1,936,260	0.59
			6,130,547	**5,830,557**	**1.78**
Ireland					
AIB Group PLC 4.625% 23/07/2029 EMTN	1,900,000	EUR	1,894,424	1,963,168	0.60
Bank of Ireland Group PLC 4.875% 16/07/2028	1,300,000	EUR	1,294,376	1,360,494	0.42
			3,188,800	**3,323,662**	**1.02**
Italy					
Credito Emiliano SpA 4.875% 26/03/2030 EMTN	1,200,000	EUR	1,198,187	1,240,438	0.38
Eni SpA 2.625% Perpetual	2,000,000	EUR	2,085,639	1,923,318	0.59
Intesa Sanpaolo SpA 4.797% 16/11/2025 EMTN	1,800,000	EUR	1,800,000	1,804,582	0.55
			5,083,826	**4,968,338**	**1.52**

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	1,000,000	EUR	960,518	961,828	0.29
ABN AMRO Bank NV 4.375% Perpetual	3,000,000	EUR	3,077,173	2,873,271	0.88
Cooperatieve Rabobank UA 4.625% Perpetual	4,000,000	EUR	4,003,741	3,861,054	1.18
de Volksbank NV 2.375% 04/05/2027	4,300,000	EUR	4,022,500	4,154,160	1.27
ELM BV for Swiss Reinsurance Co Ltd 2.600% Perpetual	3,000,000	EUR	2,853,593	2,905,413	0.89
Telefonica Europe BV 4.375% Perpetual	3,600,000	EUR	3,850,984	3,582,086	1.10
Volkswagen International Finance NV 7.500% Perpetual	2,000,000	EUR	2,016,672	2,178,589	0.67
			20,785,181	**20,516,401**	**6.28**
Norway					
DNB Bank ASA 3.625% 16/02/2027 EMTN	3,200,000	EUR	3,191,937	3,211,752	0.98
			3,191,937	**3,211,752**	**0.98**
Portugal					
Banco Comercial Portugues SA 5.625% 02/10/2026 EMTN	2,300,000	EUR	2,299,272	2,365,715	0.72
EDP - Energias de Portugal SA 1.700% 20/07/2080	2,500,000	EUR	2,483,298	2,396,153	0.73
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	1,000,000	EUR	1,000,000	1,039,500	0.32
			5,782,570	**5,801,368**	**1.77**
Spain					
Abanca Corp. Bancaria SA 5.250% 14/09/2028 EMTN	1,000,000	EUR	991,695	1,038,102	0.32
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	3,600,000	EUR	3,379,289	3,585,251	1.10
Banco de Credito Social Cooperativo SA 7.500% 14/09/2029 EMTN	1,300,000	EUR	1,300,000	1,365,880	0.42
Banco de Sabadell SA 2.625% 24/03/2026 EMTN	3,000,000	EUR	2,952,549	2,942,550	0.90
Banco Santander SA 1.000% Perpetual	2,000,000	EUR	1,901,108	1,909,761	0.58
CaixaBank SA 3.750% 15/02/2029 EMTN	3,900,000	EUR	3,996,058	3,895,473	1.19
CaixaBank SA 5.250% Perpetual	1,000,000	EUR	890,096	932,320	0.29
Iberdrola Finanzas SA 4.875% Perpetual EMTN	2,700,000	EUR	2,700,000	2,729,251	0.83
Kutxabank SA 0.500% 14/10/2027	1,000,000	EUR	886,841	912,143	0.28
			18,997,636	**19,310,731**	**5.91**
Sweden					
Telia Co AB 4.625% 21/12/2082	333,000	EUR	321,308	332,849	0.10
			321,308	**332,849**	**0.10**
Switzerland					
UBS Group AG 0.250% 29/01/2026 EMTN	3,000,000	EUR	2,784,965	2,876,294	0.88
UBS Group AG 1.250% 17/07/2025 EMTN	2,000,000	EUR	1,438,810	1,966,725	0.60
			4,223,775	**4,843,019**	**1.48**
United States					
Morgan Stanley 2.103% 08/05/2026	3,000,000	EUR	2,983,074	2,932,822	0.90
			2,983,074	**2,932,822**	**0.90**
Total - Variable rate bonds			**136,547,283**	**135,142,241**	**41.34**
Investment Funds					
France					
Natixis Investment Managers International - Ostrum Euro ABS IG	15	EUR	1,884,843	1,970,220	0.60

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Natixis Investment Managers International - Ostrum SRI Money Plus	49	EUR	5,154,639	5,188,493	1.59
Ostrum Euro ABS Opportunities	68	EUR	7,856,142	8,861,912	2.71
			14,895,624	**16,020,625**	**4.90**
Luxembourg					
Natixis AM Funds - Ostrum SRI Global Subordinated Debt	5,827	EUR	4,952,523	5,822,076	1.78
Ostrum Short Term Global High Income Fund	83,492	EUR	8,477,778	9,154,898	2.80
			13,430,301	**14,976,974**	**4.58**
Total - Investment Funds			**28,325,925**	**30,997,599**	**9.48**
Total - Transferable securities admitted to an official stock exchange listing			**309,243,924**	**312,232,419**	**95.52**
Other transferable securities					
Variable rate bonds					
France					
Nexity SA 4.875% 14/01/2024 EMTN	5,000,000	EUR	5,000,000	5,000,165	1.53
SEB SA 4.860% 05/06/2025 EMTN	2,000,000	EUR	2,000,000	1,999,231	0.61
			7,000,000	**6,999,396**	**2.14**
Total - Variable rate bonds			**7,000,000**	**6,999,396**	**2.14**
Total - Other transferable securities			**7,000,000**	**6,999,396**	**2.14**
TOTAL INVESTMENT PORTFOLIO			**316,243,924**	**319,231,815**	**97.66**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Euro Inflation

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	49.60
N/D (EUR)	104.20
R/A (EUR)	46.51
Number of shares outstanding	
I/A (EUR)	1,358,311.143
N/D (EUR)	156.303
R/A (EUR)	406,777.163

Natixis AM Funds

Ostrum Euro Inflation

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
France					
French Republic Government Bond OAT 0.100% 01/03/2026 144A[(1)]	5,964,606	EUR	5,792,952	5,908,300	6.85
French Republic Government Bond OAT 0.100% 01/03/2028	5,992,143	EUR	6,032,919	5,915,140	6.86
French Republic Government Bond OAT 0.100% 01/03/2029	5,051,508	EUR	5,041,660	5,014,686	5.81
French Republic Government Bond OAT 0.100% 25/07/2031 144A[(1)]	10,942,195	EUR	10,413,577	10,790,275	12.50
French Republic Government Bond OAT 0.100% 01/03/2032 144A[(1)]	1,129,220	EUR	1,099,357	1,105,587	1.28
French Republic Government Bond OAT 0.700% 25/07/2030 144A[(1)]	1,783,361	EUR	1,831,723	1,838,842	2.13
French Republic Government Bond OAT 1.850% 25/07/2027	6,359,136	EUR	6,734,701	6,725,825	7.79
French Republic Government Bond OAT 3.400% 25/07/2029	235,509	EUR	295,914	275,191	0.32
			37,242,803	**37,573,846**	**43.54**
Germany					
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	5,807,664	EUR	5,714,263	5,712,194	6.62
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	9,711,354	EUR	10,044,124	9,976,363	11.56
			15,758,387	**15,688,557**	**18.18**
Italy					
Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030 144A[(1)]	2,518,782	EUR	2,306,635	2,354,587	2.73
Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032 144A[(1)]	7,303,964	EUR	6,475,274	7,091,342	8.22
Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028 144A[(1)]	4,115,220	EUR	4,108,461	4,113,751	4.76
			12,890,370	**13,559,680**	**15.71**
Spain					
Spain Government Inflation Linked Bond 0.650% 30/11/2027 144A[(1)]	4,199,646	EUR	4,067,899	4,190,415	4.85
Spain Government Inflation Linked Bond 1.000% 30/11/2030 144A[(1)]	4,876,065	EUR	4,965,495	4,926,493	5.71
			9,033,394	**9,116,908**	**10.56**
Total - Fixed rate bonds			**74,924,954**	**75,938,991**	**87.99**
Investment Funds					
France					
Ostrum SRI Cash	14	EUR	142,084	142,202	0.17
			142,084	**142,202**	**0.17**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Euro Inflation

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Ostrum Global Inflation Fund	47,350	EUR	6,117,516	5,496,678	6.37
			6,117,516	**5,496,678**	**6.37**
Total - Investment Funds			**6,259,600**	**5,638,880**	**6.54**
Total - Transferable securities admitted to an official stock exchange listing			**81,184,554**	**81,577,871**	**94.53**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 0.650% 15/05/2026	4,610,229	EUR	4,359,226	4,540,937	5.26
			4,359,226	**4,540,937**	**5.26**
Total - Fixed rate bonds			**4,359,226**	**4,540,937**	**5.26**
Total - Transferable securities dealt in on another regulated market			**4,359,226**	**4,540,937**	**5.26**
TOTAL INVESTMENT PORTFOLIO			**85,543,780**	**86,118,808**	**99.79**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum SRI Euro Aggregate

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	158,943.72
I/D (EUR)	107,451.33
N/A (EUR)	93.55
R/A (EUR)	141.45
R/D (EUR)	114.59
RE/A (EUR)	108.02
RE/D (EUR)	72.59
SI/A (EUR)	97.41
SI/D (EUR)	87.22
Number of shares outstanding	
I/A (EUR)	429.929
I/D (EUR)	66.288
N/A (EUR)	275.000
R/A (EUR)	32,065.806
R/D (EUR)	3,604.416
RE/A (EUR)	582.150
RE/D (EUR)	5,277.756
SI/A (EUR)	2,770,745.535
SI/D (EUR)	4,650,429.320

Natixis AM Funds

Ostrum SRI Euro Aggregate

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
APA Infrastructure Ltd 0.750% 15/03/2029 EMTN	500,000	EUR	498,317	435,696	0.06
APA Infrastructure Ltd 1.250% 15/03/2033 EMTN	500,000	EUR	497,612	404,444	0.05
National Australia Bank Ltd 2.125% 24/05/2028 EMTN	1,200,000	EUR	1,194,722	1,160,420	0.15
National Australia Bank Ltd 2.347% 30/08/2029	3,000,000	EUR	3,000,000	2,903,537	0.39
			5,190,651	**4,904,097**	**0.65**
Austria					
Republic of Austria Government Bond 0.000% 20/02/2030 144A[(1)]	11,000,000	EUR	9,316,119	9,524,324	1.26
Republic of Austria Government Bond 0.000% 20/10/2040 144A[(1)]	10,000,000	EUR	6,100,338	6,268,115	0.83
Republic of Austria Government Bond 0.500% 20/04/2027 144A[(1)]	5,000,000	EUR	4,620,969	4,720,259	0.62
Republic of Austria Government Bond 0.700% 20/04/2071 144A[(1)]	3,000,000	EUR	1,389,178	1,434,591	0.19
Republic of Austria Government Bond 1.500% 20/02/2047 144A[(1)]	17,000,000	EUR	15,565,265	13,076,705	1.73
Republic of Austria Government Bond 1.500% 02/11/2086 144A[(1)]	1,000,000	EUR	547,633	633,514	0.08
Republic of Austria Government Bond 2.400% 23/05/2034 144A[(1)]	5,000,000	EUR	6,010,023	4,900,747	0.65
Republic of Austria Government Bond 3.800% 26/01/2062 144A[(1)]	3,000,000	EUR	3,501,551	3,602,891	0.48
			47,051,076	**44,161,146**	**5.84**
Belgium					
Belfius Bank SA 3.125% 11/05/2026	700,000	EUR	790,995	691,987	0.09
BNP Paribas Fortis SA 0.875% 22/03/2028 EMTN	3,000,000	EUR	2,970,701	2,774,739	0.37
Elia Transmission Belgium SA 3.625% 18/01/2033 EMTN	700,000	EUR	698,012	723,908	0.09
KBC Group NV 4.375% 06/12/2031 EMTN	1,000,000	EUR	993,081	1,055,462	0.14
Kingdom of Belgium Government Bond 0.650% 22/06/2071 144A[(1)]	1,000,000	EUR	375,505	450,808	0.06
Kingdom of Belgium Government Bond 1.600% 22/06/2047 144A[(1)]	8,000,000	EUR	9,816,099	6,023,703	0.80
Kingdom of Belgium Government Bond 1.700% 22/06/2050 144A[(1)]	2,000,000	EUR	1,350,304	1,491,481	0.20
Kingdom of Belgium Government Bond 3.450% 22/06/2043 144A[(1)]	4,200,000	EUR	3,998,726	4,432,490	0.58
Kingdom of Belgium Government Bond 4.000% 28/03/2032	825,000	EUR	1,135,260	917,249	0.12
			22,128,683	**18,561,827**	**2.45**
Canada					
Bank of Montreal 0.050% 08/06/2029 EMTN	12,000,000	EUR	11,994,406	10,304,878	1.36
Bank of Montreal 0.125% 26/01/2027 EMTN	5,000,000	EUR	4,846,005	4,589,298	0.61
Bank of Montreal 3.375% 04/07/2026	10,000,000	EUR	9,997,839	10,089,516	1.34
Federation des Caisses Desjardins du Quebec 0.050% 26/11/2027 EMTN	5,000,000	EUR	4,781,065	4,486,275	0.59
			31,619,315	**29,469,967**	**3.90**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
China					
China Government International Bond 0.125% 17/11/2028	2,000,000	EUR	1,987,765	1,754,022	0.23
			1,987,765	**1,754,022**	**0.23**
Denmark					
ISS Global A/S 1.500% 31/08/2027 EMTN	600,000	EUR	590,559	561,049	0.07
			590,559	**561,049**	**0.07**
Finland					
Finland Government Bond 2.625% 04/07/2042 144A[(1)]	5,000,000	EUR	6,655,152	4,868,479	0.64
Stora Enso Oyj 4.000% 01/06/2026 EMTN	1,200,000	EUR	1,199,190	1,214,493	0.16
Stora Enso Oyj 4.250% 01/09/2029 EMTN	1,100,000	EUR	1,096,150	1,129,619	0.15
			8,950,492	**7,212,591**	**0.95**
France					
Agence Francaise de Developpement EPIC 0.500% 25/05/2030 EMTN	3,000,000	EUR	2,965,706	2,614,795	0.35
Agence Francaise de Developpement EPIC 3.750% 20/09/2038 EMTN	1,300,000	EUR	1,287,565	1,389,340	0.18
Alstom SA 0.000% 11/01/2029	1,000,000	EUR	989,604	826,065	0.11
Arkema SA 0.750% 03/12/2029	1,600,000	EUR	1,598,505	1,401,505	0.19
Banque Federative du Credit Mutuel SA 5.125% 13/01/2033 EMTN	300,000	EUR	299,434	321,845	0.04
Bouygues SA 2.250% 29/06/2029	1,300,000	EUR	1,293,585	1,258,655	0.17
BPCE SFH SA 0.010% 27/05/2030 EMTN	500,000	EUR	497,908	419,404	0.06
Bpifrance SACA 0.875% 25/11/2026	5,000,000	EUR	5,263,045	4,757,429	0.63
Bpifrance SACA 2.125% 29/11/2027 EMTN	4,000,000	EUR	3,995,544	3,932,427	0.52
Bureau Veritas SA 1.125% 18/01/2027	900,000	EUR	894,855	841,601	0.11
Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2026 EMTN	15,000,000	EUR	14,199,924	13,955,826	1.85
Caisse d'Amortissement de la Dette Sociale 0.125% 15/09/2031 EMTN	9,000,000	EUR	8,998,237	7,470,161	0.99
Caisse d'Amortissement de la Dette Sociale 2.750% 25/11/2032 EMTN	6,300,000	EUR	6,254,954	6,348,693	0.84
Caisse de Refinancement de l'Habitat SA 3.000% 11/01/2030 EMTN	10,000,000	EUR	9,931,729	10,118,556	1.34
Caisse Francaise de Financement Local 0.010% 27/04/2029	3,000,000	EUR	3,017,528	2,595,089	0.34
Cie de Financement Foncier SA 0.225% 14/09/2026	5,000,000	EUR	4,897,950	4,668,306	0.62
Cie de Saint-Gobain SA 2.125% 10/06/2028 EMTN	900,000	EUR	896,266	865,776	0.11
Credit Agricole Home Loan SFH SA 0.875% 31/08/2027 EMTN	6,400,000	EUR	6,382,653	5,987,664	0.79
Credit Agricole Home Loan SFH SA 0.875% 11/08/2028 EMTN	5,400,000	EUR	5,380,488	4,971,874	0.66
Credit Mutuel Arkea SA 0.875% 07/05/2027 EMTN	1,100,000	EUR	1,096,107	1,018,420	0.13
Danone SA 3.706% 13/11/2029 EMTN	4,200,000	EUR	4,200,000	4,381,342	0.58
Edenred SE 3.625% 13/12/2026	500,000	EUR	498,365	507,297	0.07
Electricite de France SA 4.750% 12/10/2034 EMTN	1,000,000	EUR	987,695	1,081,314	0.14
Engie SA 3.625% 11/01/2030 EMTN	1,100,000	EUR	1,094,536	1,131,201	0.15
Engie SA 4.250% 11/01/2043 EMTN	600,000	EUR	591,385	629,943	0.08
Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029 EMTN	500,000	EUR	494,063	450,376	0.06
Holding d'Infrastructures de Transport SASU 4.250% 18/03/2030 EMTN	600,000	EUR	594,754	617,755	0.08

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	950,000	EUR	948,030	893,541	0.12
Indigo Group SAS 1.625% 19/04/2028	1,000,000	EUR	986,134	931,337	0.12
Kering SA 3.250% 27/02/2029 EMTN	1,000,000	EUR	995,743	1,018,045	0.13
Kering SA 3.375% 27/02/2033 EMTN	1,000,000	EUR	992,954	1,020,378	0.13
Kering SA 3.875% 05/09/2035 EMTN	1,000,000	EUR	993,036	1,050,477	0.14
Legrand SA 0.625% 24/06/2028	1,200,000	EUR	1,187,850	1,098,162	0.15
L'Oreal SA 3.375% 23/01/2027 EMTN	5,300,000	EUR	5,294,315	5,389,891	0.71
LVMH Moet Hennessy Louis Vuitton SE 3.500% 07/09/2033 EMTN	1,700,000	EUR	1,700,000	1,758,610	0.23
Mercialys SA 4.625% 07/07/2027	600,000	EUR	711,425	591,578	0.08
Orange SA 8.125% 28/01/2033 EMTN	1,175,000	EUR	2,179,771	1,649,526	0.22
Pernod Ricard SA 3.750% 15/09/2033 EMTN	1,100,000	EUR	1,084,063	1,147,109	0.15
RCI Banque SA 4.125% 01/12/2025 EMTN	1,500,000	EUR	1,496,514	1,511,520	0.20
Safran SA 0.125% 16/03/2026	1,800,000	EUR	1,787,103	1,687,141	0.22
Sanofi SA 1.250% 06/04/2029	1,000,000	EUR	996,643	931,859	0.12
Schneider Electric SE 3.375% 13/04/2034 EMTN	900,000	EUR	888,251	928,157	0.12
Schneider Electric SE 3.500% 09/11/2032 EMTN	800,000	EUR	794,728	835,852	0.11
SNCF Reseau 2.000% 05/02/2048 EMTN	600,000	EUR	614,721	453,472	0.06
Societe Du Grand Paris EPIC 0.300% 25/11/2031 EMTN	4,000,000	EUR	3,983,066	3,306,457	0.44
Societe Generale SA 4.125% 21/11/2028 EMTN	3,100,000	EUR	3,095,576	3,212,825	0.42
UNEDIC ASSEO 0.100% 25/05/2034 EMTN	5,000,000	EUR	4,926,388	3,839,890	0.51
UNEDIC ASSEO 0.875% 25/05/2028 EMTN	8,000,000	EUR	7,724,443	7,469,443	0.99
Unibail-Rodamco-Westfield SE 4.125% 11/12/2030 EMTN	2,200,000	EUR	2,186,756	2,267,837	0.30
Valeo SE 5.375% 28/05/2027 EMTN	1,000,000	EUR	995,064	1,040,491	0.14
Veolia Environnement SA 1.250% 14/05/2035 EMTN	1,000,000	EUR	995,987	817,416	0.11
Worldline SA/France 4.125% 12/09/2028 EMTN	1,400,000	EUR	1,398,078	1,388,676	0.18
			137,559,024	**130,802,349**	**17.29**
Germany					
Bertelsmann SE & Co KGaA 3.500% 29/05/2029	1,000,000	EUR	995,495	1,014,778	0.13
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	20,000,000	EUR	19,915,976	17,699,165	2.34
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	7,000,000	EUR	5,960,008	6,063,360	0.80
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	12,000,000	EUR	8,289,811	9,205,357	1.22
Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	5,000,000	EUR	5,074,202	5,716,619	0.76
Bundesschatzanweisungen 3.100% 18/09/2025	43,000,000	EUR	43,018,453	43,414,600	5.74
Continental AG 3.625% 30/11/2027 EMTN	1,200,000	EUR	1,200,000	1,220,531	0.16
Deutsche Post AG 3.375% 03/07/2033 EMTN	700,000	EUR	698,789	715,874	0.09
Deutsche Telekom AG 1.375% 05/07/2034 EMTN	350,000	EUR	345,574	303,404	0.04
Henkel AG & Co KGaA 2.625% 13/09/2027	1,500,000	EUR	1,494,955	1,493,269	0.20
Kreditanstalt fuer Wiederaufbau 0.125% 09/01/2032 EMTN	20,000,000	EUR	17,104,211	16,570,070	2.19
Kreditanstalt fuer Wiederaufbau 3.250% 24/03/2031 EMTN	10,000,000	EUR	9,988,458	10,521,356	1.39
State of Lower Saxony 0.010% 13/08/2030	5,000,000	EUR	5,098,299	4,252,461	0.56

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
State of Lower Saxony 0.010% 10/01/2031 EMTN	10,000,000	EUR	9,990,518	8,413,377	1.11
Vonovia SE 5.000% 23/11/2030 EMTN	1,500,000	EUR	1,552,425	1,587,204	0.21
			130,727,174	**128,191,425**	**16.94**
Great Britain					
Nationwide Building Society 2.000% 28/04/2027	800,000	EUR	798,635	769,997	0.10
SSE PLC 2.875% 01/08/2029 EMTN	650,000	EUR	649,444	643,850	0.09
			1,448,079	**1,413,847**	**0.19**
Ireland					
CRH SMW Finance DAC 4.000% 11/07/2027 EMTN	800,000	EUR	798,776	822,470	0.11
CRH SMW Finance DAC 4.250% 11/07/2035 EMTN	600,000	EUR	595,805	631,703	0.08
Ireland Government Bond 0.900% 15/05/2028	3,000,000	EUR	2,971,345	2,849,479	0.38
Ireland Government Bond 1.300% 15/05/2033	2,500,000	EUR	2,114,015	2,273,889	0.30
Ireland Government Bond 2.000% 18/02/2045	1,500,000	EUR	1,357,073	1,298,065	0.17
Linde PLC 3.625% 12/06/2034	1,200,000	EUR	1,196,514	1,259,040	0.17
Securitas Treasury Ireland DAC 4.375% 06/03/2029 EMTN	1,000,000	EUR	999,389	1,035,306	0.14
Vodafone International Financing DAC 3.250% 02/03/2029 EMTN	900,000	EUR	897,757	912,385	0.12
			10,930,674	**11,082,337**	**1.47**
Israel					
Israel Government International Bond 1.500% 18/01/2027 EMTN	9,000,000	EUR	9,012,616	8,357,705	1.11
			9,012,616	**8,357,705**	**1.11**
Italy					
Autostrade per l'Italia SpA 5.125% 14/06/2033 EMTN	1,000,000	EUR	996,234	1,049,065	0.14
ENI SpA 3.625% 19/05/2027 EMTN	1,300,000	EUR	1,299,777	1,321,105	0.18
Hera SpA 4.250% 20/04/2033 EMTN	600,000	EUR	597,175	623,831	0.08
Intesa Sanpaolo SpA 5.125% 29/08/2031 EMTN	600,000	EUR	595,787	641,003	0.09
Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045 144A[(1)]	5,000,000	EUR	4,950,624	3,162,603	0.42
Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 144A[(1)]	8,000,000	EUR	7,374,330	6,996,252	0.93
Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	9,500,000	EUR	10,151,186	9,185,181	1.21
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050 144A[(1)]	2,000,000	EUR	2,363,646	1,462,607	0.19
Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047 144A[(1)]	5,000,000	EUR	5,700,613	3,941,174	0.52
Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067 144A[(1)]	1,000,000	EUR	660,491	732,382	0.10
Italy Buoni Poliennali Del Tesoro 3.400% 28/03/2025	34,000,000	EUR	33,891,683	34,092,595	4.51
Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	13,000,000	EUR	12,637,326	13,337,658	1.76
Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053 144A[(1)]	24,000,000	EUR	22,910,331	24,686,395	3.26
Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034 144A[(1)]	13,000,000	EUR	16,391,658	14,474,283	1.91
Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040 144A[(1)]	2,000,000	EUR	2,020,974	2,209,745	0.29
Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,000,000	EUR	2,873,059	2,335,749	0.31

(1) See Note 11.

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Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 EMTN	1,500,000	EUR	1,519,132	1,384,243	0.18
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033 EMTN	750,000	EUR	743,414	774,661	0.10
UniCredit SpA 3.375% 31/01/2027 EMTN	6,500,000	EUR	6,482,953	6,583,125	0.87
			134,160,393	**128,993,657**	**17.05**
Luxembourg					
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	1,000,000	EUR	999,970	1,022,058	0.13
Eurofins Scientific SE 4.000% 06/07/2029	600,000	EUR	591,513	608,760	0.08
European Financial Stability Facility 1.800% 10/07/2048 EMTN	1,200,000	EUR	1,268,399	948,667	0.13
Medtronic Global Holdings SCA 1.625% 15/10/2050	500,000	EUR	422,443	341,961	0.05
Nestle Finance International Ltd 3.750% 14/11/2035	600,000	EUR	596,736	641,534	0.08
SELP Finance Sarl 1.500% 20/12/2026	1,000,000	EUR	1,006,976	936,935	0.12
SELP Finance Sarl 3.750% 10/08/2027 EMTN	600,000	EUR	599,127	600,738	0.08
			5,485,164	**5,100,653**	**0.67**
Mexico					
Mexico Government International Bond 1.625% 08/04/2026	2,000,000	EUR	2,113,885	1,924,644	0.26
Mexico Government International Bond 2.375% 11/02/2030	2,000,000	EUR	1,983,789	1,845,676	0.24
			4,097,674	**3,770,320**	**0.50**
Netherlands					
ABN AMRO Bank NV 3.000% 01/06/2032 EMTN	1,000,000	EUR	943,955	977,706	0.13
ABN AMRO Bank NV 4.375% 20/10/2028	1,100,000	EUR	1,099,425	1,141,855	0.15
Adecco International Financial Services BV 0.125% 21/09/2028 EMTN	1,000,000	EUR	993,628	887,046	0.12
BNG Bank NV 3.500% 27/09/2038 EMTN	4,800,000	EUR	4,762,444	5,082,931	0.67
BNI Finance BV 3.875% 01/12/2030	3,600,000	EUR	3,591,002	3,737,076	0.49
Diageo Capital BV 1.500% 08/06/2029 EMTN	1,400,000	EUR	1,399,415	1,305,281	0.17
Digital Dutch Finco BV 1.250% 01/02/2031	1,200,000	EUR	1,192,526	1,005,638	0.13
Enel Finance International NV 1.250% 17/01/2035 EMTN	750,000	EUR	745,077	590,200	0.08
Heineken NV 4.125% 23/03/2035 EMTN	1,000,000	EUR	993,691	1,074,207	0.14
ING Bank NV 0.875% 11/04/2028 EMTN	5,000,000	EUR	5,005,975	4,647,231	0.61
Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	700,000	EUR	698,995	715,243	0.09
Koninklijke KPN NV 0.875% 15/11/2033 EMTN	1,000,000	EUR	987,918	799,356	0.11
Lseg Netherlands BV 4.231% 29/09/2030 EMTN	1,000,000	EUR	1,000,000	1,056,695	0.14
Netherlands Government Bond 0.250% 15/07/2029 144A[(1)]	3,000,000	EUR	2,775,549	2,709,981	0.36
Netherlands Government Bond 2.500% 15/01/2030 144A[(1)]	5,300,000	EUR	5,212,259	5,401,032	0.71
Netherlands Government Bond 2.500% 15/07/2033 144A[(1)]	5,000,000	EUR	4,803,725	5,073,999	0.67
Netherlands Government Bond 2.750% 15/01/2047 144A[(1)]	2,500,000	EUR	2,398,139	2,621,665	0.35
Novo Nordisk Finance Netherlands BV 1.375% 31/03/2030 EMTN	700,000	EUR	698,874	651,827	0.09
RELX Finance BV 1.375% 12/05/2026	1,100,000	EUR	1,086,915	1,063,251	0.14
Roche Finance Europe BV 3.586% 04/12/2036	3,900,000	EUR	3,900,000	4,130,238	0.55

(1) See Note 11.

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Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Siemens Financieringsmaatschappij NV 0.625% 25/02/2027 EMTN	1,100,000	EUR	1,094,621	1,030,042	0.14
Signify NV 2.375% 11/05/2027	1,500,000	EUR	1,615,264	1,455,554	0.19
Stellantis NV 4.250% 16/06/2031 EMTN	1,300,000	EUR	1,291,055	1,350,616	0.18
Stellantis NV 4.375% 14/03/2030 EMTN	1,000,000	EUR	996,833	1,058,106	0.14
TenneT Holding BV 4.750% 28/10/2042 EMTN	500,000	EUR	582,072	580,122	0.08
Wolters Kluwer NV 3.750% 03/04/2031	600,000	EUR	596,578	623,099	0.08
			50,465,935	**50,769,997**	**6.71**
Norway					
Statkraft AS 3.500% 09/06/2033 EMTN	600,000	EUR	597,162	620,815	0.08
Telenor ASA 4.000% 03/10/2030 EMTN	700,000	EUR	699,180	740,522	0.10
			1,296,342	**1,361,337**	**0.18**
Peru					
Peruvian Government International Bond 3.750% 01/03/2030	500,000	EUR	596,228	497,767	0.07
			596,228	**497,767**	**0.07**
Poland					
Republic of Poland Government International Bond 3.625% 29/11/2030	1,300,000	EUR	1,292,532	1,339,382	0.18
			1,292,532	**1,339,382**	**0.18**
Portugal					
Banco Santander Totta SA 1.250% 26/09/2027	1,600,000	EUR	1,616,119	1,515,526	0.20
EDP - Energias de Portugal SA 1.625% 15/04/2027 EMTN	1,200,000	EUR	1,181,278	1,149,408	0.15
Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031 144A[(1)]	4,000,000	EUR	3,340,218	3,373,848	0.45
Portugal Obrigacoes do Tesouro OT 3.500% 18/06/2038 144A[(1)]	750,000	EUR	713,782	783,009	0.10
Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 144A[(1)]	800,000	EUR	806,383	908,415	0.12
			7,657,780	**7,730,206**	**1.02**
Romania					
Romanian Government International Bond 1.375% 02/12/2029 EMTN	300,000	EUR	297,725	247,857	0.03
			297,725	**247,857**	**0.03**
Slovakia					
Slovakia Government Bond 2.000% 17/10/2047	2,000,000	EUR	1,988,041	1,482,359	0.20
			1,988,041	**1,482,359**	**0.20**
Slovenia					
Slovenia Government Bond 0.488% 20/10/2050	1,800,000	EUR	1,797,262	939,579	0.13
Slovenia Government Bond 3.625% 11/03/2033	2,300,000	EUR	2,294,259	2,435,816	0.32
			4,091,521	**3,375,395**	**0.45**
Spain					
Banco Santander SA 3.125% 19/01/2027 EMTN	300,000	EUR	333,905	297,792	0.04
Bankinter SA 0.875% 08/07/2026 EMTN	800,000	EUR	813,780	753,487	0.10
Iberdrola Finanzas SA 3.375% 22/11/2032 EMTN	700,000	EUR	716,148	715,501	0.09
Spain Government Bond 0.700% 30/04/2032 144A[(1)]	16,000,000	EUR	13,030,945	13,501,820	1.78
Spain Government Bond 1.000% 30/07/2042 144A[(1)]	5,624,000	EUR	4,416,190	3,764,835	0.50
Spain Government Bond 1.000% 31/10/2050 144A[(1)]	2,000,000	EUR	956,422	1,127,384	0.15

(1) See Note 11.

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Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Spain Government Bond 1.400% 30/04/2028 144A[(1)]	12,000,000	EUR	12,706,478	11,452,518	1.51
Spain Government Bond 1.450% 31/10/2027 144A[(1)]	8,500,000	EUR	8,725,618	8,172,765	1.08
Spain Government Bond 1.950% 30/07/2030 144A[(1)]	17,000,000	EUR	18,253,595	16,262,627	2.15
Spain Government Bond 3.450% 30/07/2066 144A[(1)]	1,500,000	EUR	1,268,633	1,406,461	0.19
Spain Government Bond 5.150% 31/10/2044 144A[(1)]	2,000,000	EUR	3,643,991	2,490,556	0.33
Telefonica Emisiones SA 2.592% 25/05/2031 EMTN	1,000,000	EUR	1,000,000	963,592	0.13
			65,865,705	**60,909,338**	**8.05**
Sweden					
SKF AB 0.250% 15/02/2031	500,000	EUR	492,969	398,877	0.05
Tele2 AB 3.750% 22/11/2029 EMTN	850,000	EUR	848,172	873,242	0.12
Telia Co AB 2.125% 20/02/2034 EMTN	750,000	EUR	813,147	678,416	0.09
Vattenfall AB 3.750% 18/10/2026 EMTN	850,000	EUR	849,855	865,129	0.11
			3,004,143	**2,815,664**	**0.37**
United States					
American Tower Corp 0.500% 15/01/2028	1,300,000	EUR	1,294,437	1,160,883	0.15
General Mills Inc 3.907% 13/04/2029	800,000	EUR	800,000	826,551	0.11
General Motors Financial Co Inc 4.300% 15/02/2029 EMTN	1,300,000	EUR	1,298,235	1,340,753	0.18
International Business Machines Corp 3.625% 06/02/2031	1,200,000	EUR	1,193,359	1,239,298	0.16
Procter & Gamble Co/The 3.250% 02/08/2031	1,800,000	EUR	1,795,647	1,859,332	0.25
Prologis Euro Finance LLC 4.250% 31/01/2043 EMTN	800,000	EUR	789,235	808,432	0.11
			7,170,913	**7,235,249**	**0.96**
Total - Fixed rate bonds			**694,666,204**	**662,101,543**	**87.53**
Variable rate bonds					
Austria					
Erste Group Bank AG 0.875% 15/11/2032 EMTN	800,000	EUR	794,170	700,269	0.09
			794,170	**700,269**	**0.09**
Belgium					
Belfius Bank SA 5.250% 19/04/2033 EMTN	300,000	EUR	298,505	307,206	0.04
KBC Group NV 4.375% 23/11/2027 EMTN	300,000	EUR	299,326	307,328	0.04
			597,831	**614,534**	**0.08**
France					
AXA SA 3.250% 28/05/2049 EMTN	1,000,000	EUR	1,133,024	961,504	0.13
AXA SA 5.500% 11/07/2043 EMTN	500,000	EUR	497,704	536,649	0.07
BNP Paribas SA 4.750% 13/11/2032 EMTN	3,600,000	EUR	3,597,234	3,823,386	0.51
BPCE SA 0.500% 14/01/2028 EMTN	1,200,000	EUR	1,192,639	1,096,074	0.14
BPCE SA 5.125% 25/01/2035 EMTN	300,000	EUR	298,625	308,988	0.04
Credit Agricole SA 5.500% 28/08/2033 EMTN	300,000	EUR	298,743	315,332	0.04
Orange SA 5.000% Perpetual EMTN	1,500,000	EUR	1,654,956	1,534,533	0.20
			8,672,925	**8,576,466**	**1.13**
Germany					
Allianz SE 2.625% Perpetual	600,000	EUR	600,047	451,442	0.06
Allianz SE 5.824% 25/07/2053	1,000,000	EUR	1,000,187	1,096,238	0.15

(1) See Note 11.

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Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Commerzbank AG 5.125% 18/01/2030 EMTN	1,000,000	EUR	1,018,120	1,048,113	0.14
Hannover Rueck SE 5.875% 26/08/2043	1,000,000	EUR	1,085,482	1,118,200	0.15
			3,703,836	**3,713,993**	**0.50**
Great Britain					
HSBC Holdings PLC 4.752% 10/03/2028 EMTN	1,200,000	EUR	1,200,000	1,245,428	0.16
HSBC Holdings PLC 6.364% 16/11/2032	350,000	EUR	350,000	377,083	0.05
Vodafone Group PLC 4.200% 03/10/2078	350,000	EUR	318,942	341,958	0.05
			1,868,942	**1,964,469**	**0.26**
Italy					
Assicurazioni Generali SpA 5.500% 27/10/2047 EMTN	500,000	EUR	600,620	520,663	0.07
Credito Emiliano SpA 4.875% 26/03/2030 EMTN	1,000,000	EUR	998,489	1,033,698	0.14
Enel SpA 3.500% Perpetual	750,000	EUR	794,389	738,098	0.10
UniCredit SpA 4.450% 16/02/2029 EMTN	1,000,000	EUR	998,468	1,023,791	0.13
			3,391,966	**3,316,250**	**0.44**
Netherlands					
Cooperatieve Rabobank UA 4.625% Perpetual	800,000	EUR	819,452	772,211	0.10
Iberdrola International BV 1.450% Perpetual	1,000,000	EUR	1,017,500	912,183	0.12
ING Groep NV 2.125% 26/05/2031 EMTN	800,000	EUR	838,252	763,925	0.10
ING Groep NV 4.875% 14/11/2027 EMTN	900,000	EUR	899,136	934,163	0.13
			3,574,340	**3,382,482**	**0.45**
Norway					
DNB Bank ASA 3.625% 16/02/2027 EMTN	1,200,000	EUR	1,196,976	1,204,407	0.16
			1,196,976	**1,204,407**	**0.16**
Portugal					
EDP - Energias de Portugal SA 1.500% 14/03/2082	1,200,000	EUR	1,193,789	1,082,022	0.14
			1,193,789	**1,082,022**	**0.14**
Spain					
Banco de Credito Social Cooperativo SA 7.500% 14/09/2029 EMTN	1,000,000	EUR	1,000,000	1,050,677	0.14
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	700,000	EUR	698,279	736,627	0.09
Bankinter SA 1.250% 23/12/2032	500,000	EUR	499,003	446,408	0.06
CaixaBank SA 4.625% 16/05/2027 EMTN	1,100,000	EUR	1,098,163	1,123,544	0.15
			3,295,445	**3,357,256**	**0.44**
Sweden					
SBAB Bank AB 4.875% 26/06/2026 EMTN	1,350,000	EUR	1,348,162	1,364,387	0.18
			1,348,162	**1,364,387**	**0.18**
Switzerland					
UBS Group AG 7.750% 01/03/2029	2,000,000	EUR	2,213,710	2,307,273	0.31
			2,213,710	**2,307,273**	**0.31**
United States					
Citigroup Inc 0.500% 08/10/2027 EMTN	750,000	EUR	745,915	693,597	0.09
JPMorgan Chase & Co 4.457% 13/11/2031 EMTN	3,000,000	EUR	3,000,000	3,164,493	0.42
Wells Fargo & Co 1.741% 04/05/2030 EMTN	750,000	EUR	770,645	682,856	0.09
			4,516,560	**4,540,946**	**0.60**
Total - Variable rate bonds			**36,368,652**	**36,124,754**	**4.78**
Investment Funds					
France					
Ostrum Global Sustainable Transition Bonds	100,000	EUR	10,000,000	10,212,000	1.35
Ostrum SRI Cash	988	EUR	10,015,903	10,035,432	1.33
			20,015,903	**20,247,432**	**2.68**

Natixis AM Funds

Ostrum SRI Euro Aggregate

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Natixis AM Funds - Natixis Global Emerging Bonds	40	EUR	6,762,749	6,683,224	0.89
Natixis AM Funds - Ostrum SRI Global Subordinated Debt	11,600	EUR	11,225,888	11,590,485	1.53
Ostrum Short Term Global High Income Fund	50,000	EUR	5,582,950	5,999,500	0.79
			23,571,587	**24,273,209**	**3.21**
Total - Investment Funds			**43,587,490**	**44,520,641**	**5.89**
Total - Transferable securities admitted to an official stock exchange listing			**774,622,346**	**742,746,938**	**98.20**
Other transferable securities					
Variable rate bonds					
France					
Nexity SA 4.875% 14/01/2024 EMTN	1,000,000	EUR	1,000,000	1,000,033	0.13
			1,000,000	**1,000,033**	**0.13**
Total - Variable rate bonds			**1,000,000**	**1,000,033**	**0.13**
Total - Other transferable securities			**1,000,000**	**1,000,033**	**0.13**
TOTAL INVESTMENT PORTFOLIO			**775,622,346**	**743,746,971**	**98.33**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Global Aggregate

Statistics
As at December 31, 2023

Net asset value per share	
H-I/A (EUR)	93,696.11
SI/A (USD)	113,113.68
Number of shares outstanding	
H-I/A (EUR)	185.826
SI/A (USD)	1.000

Natixis AM Funds

Ostrum Global Aggregate

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 0.500% 09/07/2029	6,298	EUR	195	2,413	0.01
			195	**2,413**	**0.01**
Australia					
Australia Government Bond 0.500% 21/09/2026	1,000,000	AUD	637,084	628,029	3.25
Australia Government Bond 2.750% 21/05/2041	1,000,000	AUD	816,475	557,977	2.88
			1,453,559	**1,186,006**	**6.13**
Canada					
Bank of Montreal 2.750% 15/06/2027 EMTN	200,000	EUR	214,630	217,505	1.12
Province of Ontario Canada 4.600% 02/06/2039	500,000	CAD	494,380	407,176	2.11
			709,010	**624,681**	**3.23**
Chile					
Chile Government International Bond 2.550% 27/01/2032	300,000	USD	266,177	258,144	1.33
			266,177	**258,144**	**1.33**
France					
Banque Federative du Credit Mutuel SA 4.125% 13/03/2029 EMTN	300,000	EUR	316,067	344,375	1.78
			316,067	**344,375**	**1.78**
Germany					
Bertelsmann SE & Co KGaA 3.500% 29/05/2029	100,000	EUR	102,382	112,098	0.58
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	800,000	EUR	721,771	782,055	4.04
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	125,227	EUR	150,747	142,107	0.74
			974,900	**1,036,260**	**5.36**
Great Britain					
United Kingdom Gilt 1.500% 22/07/2047	450,000	GBP	554,083	348,120	1.80
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	292,594	GBP	343,987	371,600	1.92
			898,070	**719,720**	**3.72**
Hong Kong					
Hong Kong Government International Bond 4.625% 11/01/2033 EMTN	200,000	USD	199,269	208,300	1.08
			199,269	**208,300**	**1.08**
Hungary					
Hungary Government International Bond 6.125% 22/05/2028	300,000	USD	304,279	312,651	1.62
			304,279	**312,651**	**1.62**
India					
Export-Import Bank of India 3.375% 05/08/2026	200,000	USD	197,594	192,494	0.99
Reliance Industries Ltd 4.125% 28/01/2025	250,000	USD	260,775	247,069	1.28
			458,369	**439,563**	**2.27**
Indonesia					
Indonesia Government International Bond 4.350% 08/01/2027	200,000	USD	211,994	199,180	1.03
Indonesia Government International Bond 6.625% 17/02/2037	200,000	USD	230,107	235,071	1.21
			442,101	**434,251**	**2.24**

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ireland					
AIB Group PLC 1.250% 28/05/2024 EMTN	300,000	EUR	334,070	327,761	1.69
			334,070	**327,761**	**1.69**
Japan					
Japan Government Thirty Year Bond 2.400% 20/03/2037	75,000,000	JPY	890,070	628,326	3.25
Japan Government Twenty Year Bond 1.500% 20/06/2032	70,000,000	JPY	778,265	536,967	2.77
			1,668,335	**1,165,293**	**6.02**
Luxembourg					
SELP Finance Sarl 1.500% 20/12/2026	400,000	EUR	464,575	413,994	2.14
			464,575	**413,994**	**2.14**
Malaysia					
Petronas Capital Ltd 2.480% 28/01/2032 EMTN	300,000	USD	248,062	256,493	1.33
			248,062	**256,493**	**1.33**
Mexico					
Mexican Bonos 7.750% 29/05/2031	6,000,000	MXN	356,588	331,670	1.71
Mexico Government International Bond 3.500% 12/02/2034	300,000	USD	253,493	254,439	1.32
			610,081	**586,109**	**3.03**
Oman					
Oman Government International Bond 4.875% 01/02/2025 EMTN	300,000	USD	296,892	298,017	1.54
			296,892	**298,017**	**1.54**
Philippines					
Philippine Government International Bond 5.000% 17/07/2033	200,000	USD	199,984	206,093	1.07
			199,984	**206,093**	**1.07**
Poland					
Republic of Poland Government International Bond 4.875% 04/10/2033	300,000	USD	279,283	303,984	1.57
			279,283	**303,984**	**1.57**
Romania					
Romanian Government International Bond 1.375% 02/12/2029 EMTN	200,000	EUR	235,645	182,530	0.94
			235,645	**182,530**	**0.94**
Saudi Arabia					
Saudi Arabian Oil Co 2.250% 24/11/2030	300,000	USD	303,514	258,536	1.34
			303,514	**258,536**	**1.34**
South Africa					
Republic of South Africa Government International Bond 4.875% 14/04/2026	200,000	USD	203,849	197,856	1.02
			203,849	**197,856**	**1.02**
Spain					
Spain Government Bond 0.000% 31/01/2028	300,000	EUR	278,018	299,400	1.55
Spain Government Bond 4.700% 30/07/2041 144A[(1)]	100,000	EUR	184,942	129,305	0.67
			462,960	**428,705**	**2.22**
Supranational Organisations					
European Union 1.250% 04/02/2043	300,000	EUR	234,049	248,485	1.28
			234,049	**248,485**	**1.28**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United Arab Emirates					
Abu Dhabi Government International Bond 1.700% 02/03/2031 144A[(1)]	300,000	USD	301,144	254,524	1.32
			301,144	**254,524**	**1.32**
United States					
AbbVie Inc 3.600% 14/05/2025	200,000	USD	205,760	196,499	1.02
AT&T Inc 3.800% 01/12/2057	117,000	USD	121,910	87,225	0.45
Avangrid Inc 3.200% 15/04/2025	400,000	USD	399,542	389,289	2.01
Becton Dickinson & Co 3.700% 06/06/2027	196,000	USD	198,329	190,090	0.98
Estee Lauder Cos Inc/The 2.600% 15/04/2030	200,000	USD	199,641	177,442	0.92
U.S. Treasury Bond 2.875% 15/11/2046	700,000	USD	716,664	561,859	2.90
U.S. Treasury Bond 4.500% 15/02/2036	700,000	USD	834,751	747,633	3.87
Verizon Communications Inc 3.875% 08/02/2029	100,000	USD	99,817	97,019	0.50
VF Corp 2.400% 23/04/2025	200,000	USD	199,692	191,161	0.99
			2,976,106	**2,638,217**	**13.64**
Total - Fixed rate bonds			**14,840,545**	**13,332,961**	**68.92**
Variable rate bonds					
France					
AXA SA 5.500% 11/07/2043 EMTN	100,000	EUR	109,191	118,562	0.61
CNP Assurances SACA 2.500% 30/06/2051 EMTN	100,000	EUR	112,875	96,583	0.50
Societe Generale SA 4.250% 06/12/2030 EMTN	100,000	EUR	104,380	112,412	0.58
			326,446	**327,557**	**1.69**
Great Britain					
Barclays PLC 5.262% 29/01/2034 EMTN	100,000	EUR	102,845	118,531	0.61
			102,845	**118,531**	**0.61**
Spain					
Banco de Sabadell SA 5.250% 07/02/2029 EMTN	200,000	EUR	216,432	228,409	1.18
			216,432	**228,409**	**1.18**
Total - Variable rate bonds			**645,723**	**674,497**	**3.48**
Investment Funds					
Ireland					
iShares China CNY Bond UCITS ETF	50,000	USD	252,314	261,910	1.35
iShares J.P. Morgan USD EM Bond EUR Hedged UCITS ETF Distributors	100	EUR	8,348	7,437	0.04
			260,662	**269,347**	**1.39**
Luxembourg					
Natixis AM Funds - DNCA Global Convertible Bonds	200	USD	28,938	25,406	0.13
Natixis AM Funds - Natixis Global Emerging Bonds	5	USD	685,124	747,924	3.87
Natixis AM Funds SICAV - Ostrum Fixed Income Multi Strategies	500	USD	50,000	54,950	0.28
Ostrum Fixed Income Multi Strategies	500	USD	50,435	55,945	0.29
Ostrum Short Term Global High Income Fund	1,000	EUR	122,330	132,547	0.69
			936,827	**1,016,772**	**5.26**
Total - Investment Funds			**1,197,489**	**1,286,119**	**6.65**
Total - Transferable securities admitted to an official stock exchange listing			**16,683,757**	**15,293,577**	**79.05**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Brazil					
Brazilian Government International Bond 6.250% 18/03/2031	400,000	USD	394,378	415,398	2.15
			394,378	**415,398**	**2.15**
Great Britain					
AstraZeneca PLC 3.375% 16/11/2025	200,000	USD	222,992	195,729	1.01
			222,992	**195,729**	**1.01**
Israel					
Israel Discount Bank Ltd 5.375% 26/01/2028 144A[(1)]	200,000	USD	199,875	195,158	1.01
			199,875	**195,158**	**1.01**
United States					
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	200,000	USD	190,823	191,538	0.99
Bristol-Myers Squibb Co 3.200% 15/06/2026	132,000	USD	131,663	128,176	0.66
Federal National Mortgage Association 6.250% 15/05/2029	500,000	USD	680,975	554,961	2.87
			1,003,461	**874,675**	**4.52**
Total - Fixed rate bonds			**1,820,706**	**1,680,960**	**8.69**
Variable rate bonds					
United States					
JPMorgan Chase & Co 2.083% 22/04/2026	400,000	USD	400,000	383,453	1.98
Morgan Stanley 2.188% 28/04/2026	400,000	USD	400,000	384,448	1.99
			800,000	**767,901**	**3.97**
Total - Variable rate bonds			**800,000**	**767,901**	**3.97**
Investment Funds					
Ireland					
iShares China CNY Bond UCITS ETF	70,000	USD	386,960	392,133	2.03
iShares US Mortgage Backed Securities UCITS ETF	1,000	USD	4,777	4,070	0.02
			391,737	**396,203**	**2.05**
Total - Investment Funds			**391,737**	**396,203**	**2.05**
Total - Transferable securities dealt in on another regulated market			**3,012,443**	**2,845,064**	**14.71**
TOTAL INVESTMENT PORTFOLIO			**19,696,200**	**18,138,641**	**93.76**

(1) See Note 11.

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Total Return Credit

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	60,766.99
R/A (EUR)	102.91
SI/A (EUR)	110.01
Number of shares outstanding	
I/A (EUR)	328.238
R/A (EUR)	517.005
SI/A (EUR)	137,705.000

Natixis AM Funds

Ostrum Total Return Credit

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
ams-OSRAM AG 10.500% 30/03/2029	100,000	EUR	99,050	108,628	0.31
Benteler International AG 9.375% 15/05/2028	100,000	EUR	100,000	107,184	0.31
Erste Group Bank AG 1.500% 07/04/2026 EMTN	100,000	EUR	99,921	96,308	0.27
Wienerberger AG 4.875% 04/10/2028	200,000	EUR	196,922	212,116	0.60
			495,893	**524,236**	**1.49**
Belgium					
Anheuser-Busch InBev SA/NV 2.700% 31/03/2026 EMTN	300,000	EUR	294,044	298,721	0.85
Azelis Finance NV 5.750% 15/03/2028	200,000	EUR	201,047	207,703	0.59
Belfius Bank SA 3.875% 12/06/2028 EMTN	300,000	EUR	298,735	307,433	0.88
			793,826	**813,857**	**2.32**
Canada					
Toronto-Dominion Bank/The 3.631% 13/12/2029 EMTN	300,000	EUR	300,000	303,942	0.86
			300,000	**303,942**	**0.86**
Denmark					
Orsted AS 3.625% 01/03/2026 EMTN	300,000	EUR	300,251	301,481	0.86
			300,251	**301,481**	**0.86**
Finland					
Huhtamaki Oyj 5.125% 24/11/2028	100,000	EUR	99,474	104,377	0.30
Nokia Oyj 2.000% 15/03/2024 EMTN	100,000	EUR	100,000	99,501	0.28
Stora Enso Oyj 4.000% 01/06/2026 EMTN	300,000	EUR	300,420	303,623	0.86
			499,894	**507,501**	**1.44**
France					
Accor SA 3.000% 04/02/2026	200,000	EUR	195,538	192,639	0.55
Aeroports de Paris SA 2.125% 02/10/2026	300,000	EUR	288,229	293,974	0.84
Alstom SA 0.250% 14/10/2026 EMTN	300,000	EUR	269,734	272,097	0.77
Altice France SA/France 2.500% 15/01/2025	200,000	EUR	191,387	193,521	0.55
Autoroutes du Sud de la France SA 1.000% 13/05/2026 EMTN	300,000	EUR	281,020	286,853	0.82
Banijay Entertainment SASU 7.000% 01/05/2029	200,000	EUR	200,000	211,514	0.60
BPCE SA 4.125% 10/07/2028 EMTN	200,000	EUR	200,288	207,584	0.59
CAB SELAS 3.375% 01/02/2028	200,000	EUR	198,798	178,597	0.51
Cie de Saint-Gobain SA 3.500% 18/01/2029 EMTN	100,000	EUR	99,933	102,246	0.29
Cie de Saint-Gobain SA 3.750% 29/11/2026 EMTN	400,000	EUR	399,546	406,832	1.16
Credit Agricole SA 3.375% 28/07/2027 EMTN	200,000	EUR	199,610	201,557	0.57
Crown European Holdings SA 2.625% 30/09/2024	200,000	EUR	199,342	197,552	0.56
Crown European Holdings SA 2.875% 01/02/2026	100,000	EUR	97,212	98,381	0.28
Danone SA 3.706% 13/11/2029 EMTN	200,000	EUR	200,000	208,635	0.59
Dassault Systemes SE 0.125% 16/09/2026	300,000	EUR	271,853	279,760	0.80
Edenred SE 3.625% 13/12/2026	200,000	EUR	199,346	202,919	0.58
Electricite de France SA 3.750% 05/06/2027 EMTN	100,000	EUR	99,781	102,025	0.29
Elis SA 2.875% 15/02/2026 EMTN	100,000	EUR	97,298	98,670	0.28
Fnac Darty SA 1.875% 30/05/2024	100,000	EUR	99,067	99,185	0.28
Forvia SE 7.250% 15/06/2026	156,000	EUR	158,215	165,812	0.47
French Republic Government Bond OAT 6.000% 25/10/2025	50,000	EUR	53,559	53,057	0.15
Gecina SA 1.375% 26/01/2028 EMTN	400,000	EUR	359,974	375,413	1.07
Goldstory SAS 5.375% 01/03/2026	240,000	EUR	225,750	239,613	0.68
iliad SA 5.625% 15/02/2030	200,000	EUR	198,628	207,645	0.59

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Imerys SA 2.000% 10/12/2024 EMTN	300,000	EUR	292,807	294,268	0.84
Legrand SA 3.500% 29/05/2029	200,000	EUR	199,720	206,880	0.59
L'Oreal SA 3.375% 23/01/2027 EMTN	500,000	EUR	499,464	508,480	1.45
L'Oreal SA 3.375% 23/11/2029 EMTN	400,000	EUR	399,623	412,886	1.17
Mobilux Finance SAS 4.250% 15/07/2028	100,000	EUR	100,000	91,173	0.26
Nexans SA 5.500% 05/04/2028	100,000	EUR	100,000	106,353	0.30
Paprec Holding SA 6.500% 17/11/2027	200,000	EUR	200,000	214,235	0.61
Parts Europe SA 6.500% 16/07/2025	200,000	EUR	200,309	200,504	0.57
RCI Banque SA 4.125% 01/12/2025 EMTN	200,000	EUR	199,535	201,536	0.57
Safran SA 0.125% 16/03/2026	300,000	EUR	275,266	281,190	0.80
Schneider Electric SE 3.250% 12/06/2028 EMTN	200,000	EUR	198,933	204,373	0.58
Societe Generale SA 4.125% 21/11/2028 EMTN	400,000	EUR	399,429	414,558	1.18
SPIE SA 2.625% 18/06/2026	200,000	EUR	189,627	195,987	0.56
Thales SA 0.000% 26/03/2026 EMTN	300,000	EUR	273,947	279,856	0.80
Valeo SE 5.375% 28/05/2027 EMTN	200,000	EUR	199,441	208,098	0.59
			8,512,209	**8,696,458**	**24.74**
Germany					
Bundesobligation 0.000% 10/10/2025	50,000	EUR	47,436	48,096	0.14
Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	50,000	EUR	49,863	49,892	0.14
Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	50,000	EUR	50,017	50,000	0.14
Bundesschatzanweisungen 0.000% 15/03/2024	50,000	EUR	49,371	49,649	0.14
Deutsche Lufthansa AG 2.875% 11/02/2025	200,000	EUR	195,501	196,803	0.56
Fresenius SE & Co KGaA 4.250% 28/05/2026 EMTN	300,000	EUR	299,594	307,071	0.88
Schaeffler AG 2.750% 12/10/2025 EMTN	200,000	EUR	194,034	196,601	0.56
ZF Finance GmbH 2.000% 06/05/2027 EMTN	100,000	EUR	100,000	92,651	0.26
			985,816	**990,763**	**2.82**
Great Britain					
Coca-Cola Europacific Partners PLC 1.750% 27/03/2026	200,000	EUR	190,734	194,606	0.55
International Game Technology PLC 3.500% 15/06/2026	200,000	EUR	197,065	199,235	0.57
Nationwide Building Society 4.500% 01/11/2026 EMTN	200,000	EUR	199,938	206,356	0.59
Pinnacle Bidco PLC 8.250% 11/10/2028	200,000	EUR	200,000	208,602	0.59
Rolls-Royce PLC 4.625% 16/02/2026	200,000	EUR	197,844	203,910	0.58
			985,581	**1,012,709**	**2.88**
Ireland					
Linde PLC 3.375% 12/06/2029	200,000	EUR	199,305	205,687	0.58
			199,305	**205,687**	**0.58**
Italy					
Assicurazioni Generali SpA 5.272% 12/09/2033 EMTN	300,000	EUR	300,000	317,127	0.90
Intesa Sanpaolo SpA 4.750% 06/09/2027 EMTN	200,000	EUR	200,000	207,557	0.59
Lottomatica SpA/Roma 7.125% 01/06/2028	100,000	EUR	100,000	105,743	0.30
Nexi SpA 1.625% 30/04/2026	200,000	EUR	185,640	190,086	0.54
Piaggio & C SpA 6.500% 05/10/2030	200,000	EUR	200,000	211,581	0.60
Telecom Italia SpA/Milano 4.000% 11/04/2024 EMTN	200,000	EUR	200,546	199,600	0.57
			1,186,186	**1,231,694**	**3.50**

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Medtronic Global Holdings SCA 3.125% 15/10/2031	300,000	EUR	298,669	301,532	0.86
Traton Finance Luxembourg SA 0.000% 14/06/2024 EMTN	200,000	EUR	200,137	196,454	0.56
Traton Finance Luxembourg SA 4.500% 23/11/2026 EMTN	200,000	EUR	199,942	204,405	0.58
			698,748	**702,391**	**2.00**
Netherlands					
Airbus SE 1.375% 09/06/2026 EMTN	300,000	EUR	283,943	288,997	0.82
Alliander NV 3.250% 13/06/2028 EMTN	200,000	EUR	198,628	204,156	0.58
ASR Nederland NV 3.625% 12/12/2028	100,000	EUR	99,605	101,391	0.29
BMW Finance NV 3.250% 22/11/2026 EMTN	200,000	EUR	200,290	201,861	0.57
BMW Finance NV 3.875% 04/10/2028 EMTN	200,000	EUR	199,404	209,270	0.60
Cooperatieve Rabobank UA 3.913% 03/11/2026 EMTN	300,000	EUR	300,057	306,901	0.87
de Volksbank NV 4.625% 23/11/2027 EMTN	400,000	EUR	399,259	411,824	1.17
Dufry One BV 2.500% 15/10/2024	200,000	EUR	193,631	197,132	0.56
Dufry One BV 3.625% 15/04/2026	200,000	CHF	200,814	214,307	0.61
LKQ European Holdings BV 4.125% 01/04/2028	200,000	EUR	209,696	199,977	0.57
Mercedes-Benz International Finance BV 3.500% 30/05/2026 EMTN	300,000	EUR	299,733	303,387	0.86
Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	300,000	EUR	269,462	277,820	0.79
Novo Nordisk Finance Netherlands BV 0.750% 31/03/2025 EMTN	200,000	EUR	199,727	194,010	0.55
Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	200,000	EUR	193,396	195,022	0.56
Volkswagen International Finance NV 3.125% 28/03/2025	300,000	EUR	299,838	298,305	0.85
Volkswagen International Finance NV 4.125% 15/11/2025 EMTN	300,000	EUR	299,564	303,903	0.87
VZ Secured Financing BV 3.500% 15/01/2032	100,000	EUR	100,000	88,509	0.25
			3,947,047	**3,996,772**	**11.37**
Spain					
ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025 EMTN	100,000	EUR	95,408	96,708	0.28
Banco Santander SA 3.750% 16/01/2026 EMTN	300,000	EUR	299,119	302,670	0.86
CaixaBank SA 4.250% 06/09/2030 EMTN	300,000	EUR	298,939	311,895	0.89
Cellnex Telecom SA 2.375% 16/01/2024 EMTN	200,000	EUR	202,207	199,864	0.57
Kaixo Bondco Telecom SA 5.125% 30/09/2029	200,000	EUR	188,328	187,884	0.53
			1,084,001	**1,099,021**	**3.13**
Sweden					
Dometic Group AB 2.000% 29/09/2028 EMTN	100,000	EUR	100,000	87,419	0.25
Swedbank AB 3.750% 14/11/2025 EMTN	200,000	EUR	199,959	201,869	0.57
Verisure Holding AB 7.125% 01/02/2028	150,000	EUR	150,000	158,256	0.45
Verisure Holding AB 9.250% 15/10/2027	100,000	EUR	100,000	107,801	0.31
Volvo Car AB 2.125% 02/04/2024 EMTN	300,000	EUR	299,315	298,223	0.85
			849,274	**853,568**	**2.43**
United States					
Ball Corp 5.250% 01/07/2025	200,000	USD	183,770	180,933	0.51
Bank of America Corp 4.134% 12/06/2028 EMTN	200,000	EUR	200,000	206,397	0.59
Baxter International Inc 1.300% 30/05/2025	200,000	EUR	191,160	193,321	0.55
Celanese US Holdings LLC 4.777% 19/07/2026	300,000	EUR	298,220	305,529	0.87
HCA Inc 5.375% 01/02/2025	200,000	USD	183,010	181,058	0.52

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
International Business Machines Corp 2.875% 07/11/2025 EMTN	400,000	EUR	394,438	397,801	1.13
International Flavors & Fragrances Inc 1.800% 25/09/2026	300,000	EUR	275,708	285,389	0.81
Molson Coors Beverage Co 1.250% 15/07/2024	300,000	EUR	293,073	295,560	0.84
Walgreens Boots Alliance Inc 2.125% 20/11/2026	300,000	EUR	282,020	279,824	0.80
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	300,000	EUR	288,455	294,600	0.84
			2,589,854	**2,620,412**	**7.46**
Total - Fixed rate bonds			**23,427,885**	**23,860,492**	**67.88**
Variable rate bonds					
Australia					
Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031 EMTN	200,000	EUR	200,000	183,450	0.52
			200,000	**183,450**	**0.52**
Austria					
Erste Group Bank AG 4.000% 16/01/2031	100,000	EUR	99,328	103,637	0.30
			99,328	**103,637**	**0.30**
Belgium					
KBC Group NV 0.500% 03/12/2029 EMTN	300,000	EUR	298,257	287,568	0.82
KBC Group NV 4.375% 23/11/2027 EMTN	100,000	EUR	99,776	102,442	0.29
KBC Group NV 4.500% 06/06/2026 EMTN	200,000	EUR	199,814	202,244	0.58
			597,847	**592,254**	**1.69**
Denmark					
Orsted AS 1.750% 09/12/3019	200,000	EUR	202,156	175,826	0.50
			202,156	**175,826**	**0.50**
Finland					
Nordea Bank Abp 4.875% 23/02/2034 EMTN	200,000	EUR	199,640	207,940	0.59
			199,640	**207,940**	**0.59**
France					
Accor SA 7.250% Perpetual	100,000	EUR	99,842	109,038	0.31
BNP Paribas SA 2.500% 31/03/2032 EMTN	200,000	EUR	199,863	189,522	0.54
BNP Paribas SA 4.750% 13/11/2032 EMTN	400,000	EUR	399,692	424,820	1.21
CNP Assurances SACA 5.250% 18/07/2053 EMTN	100,000	EUR	99,946	103,695	0.29
Societe Generale SA 0.625% 02/12/2027	200,000	EUR	178,482	183,505	0.52
Societe Generale SA 4.250% 06/12/2030 EMTN	200,000	EUR	199,074	203,526	0.58
			1,176,899	**1,214,106**	**3.45**
Germany					
Allianz SE 2.600% Perpetual	200,000	EUR	200,016	145,585	0.41
Commerzbank AG 5.125% 18/01/2030 EMTN	100,000	EUR	99,524	104,811	0.30
Commerzbank AG 6.500% 06/12/2032 EMTN	100,000	EUR	99,782	105,536	0.30
			399,322	**355,932**	**1.01**
Great Britain					
HSBC Holdings PLC 3.019% 15/06/2027	300,000	EUR	300,000	296,485	0.84
NatWest Group PLC 4.067% 06/09/2028 EMTN	300,000	EUR	300,000	305,780	0.87
			600,000	**602,265**	**1.71**
Ireland					
Bank of Ireland Group PLC 1.875% 05/06/2026 EMTN	300,000	EUR	291,118	291,885	0.83
			291,118	**291,885**	**0.83**
Italy					
Enel SpA 1.375% Perpetual	300,000	EUR	297,701	262,747	0.75
Intesa Sanpaolo SpA 6.184% 20/02/2034 EMTN	200,000	EUR	200,000	211,542	0.60

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Mediobanca Banca di Credito Finanziario SpA 4.625% 07/02/2029 EMTN	100,000	EUR	99,836	104,208	0.30
			597,537	**578,497**	**1.65**
Japan					
Mitsubishi UFJ Financial Group Inc 2.264% 14/06/2025 EMTN	400,000	EUR	400,000	396,564	1.13
			400,000	**396,564**	**1.13**
Jersey					
Oriflame Investment Holding PLC 8.252% 04/05/2026	100,000	EUR	100,000	30,052	0.09
			100,000	**30,052**	**0.09**
Netherlands					
Cooperatieve Rabobank UA 4.625% Perpetual	200,000	EUR	203,367	193,053	0.55
Iberdrola International BV 1.450% Perpetual	200,000	EUR	200,000	182,436	0.52
Telefonica Europe BV 6.750% Perpetual	300,000	EUR	300,000	321,088	0.91
Telefonica Europe BV 7.125% Perpetual	100,000	EUR	100,000	108,213	0.31
			803,367	**804,790**	**2.29**
Portugal					
Banco Comercial Portugues SA 8.500% 25/10/2025 EMTN	100,000	EUR	100,000	103,135	0.30
Caixa Geral de Depositos SA 2.875% 15/06/2026 EMTN	300,000	EUR	299,800	296,210	0.84
EDP - Energias de Portugal SA 1.875% 02/08/2081	200,000	EUR	199,236	186,618	0.53
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	200,000	EUR	200,000	207,900	0.59
			799,036	**793,863**	**2.26**
Spain					
Abanca Corp. Bancaria SA 5.875% 02/04/2030 EMTN	200,000	EUR	199,304	213,234	0.60
Abanca Corp. Bancaria SA 8.375% 23/09/2033 EMTN	100,000	EUR	100,000	107,956	0.31
Banco Bilbao Vizcaya Argentaria SA 4.125% 10/05/2026	300,000	EUR	299,798	301,992	0.86
Banco de Sabadell SA 2.625% 24/03/2026 EMTN	100,000	EUR	99,761	98,085	0.28
Banco de Sabadell SA 5.000% 07/06/2029 EMTN	200,000	EUR	199,070	210,440	0.60
CaixaBank SA 6.750% Perpetual	200,000	EUR	198,901	200,124	0.57
Ibercaja Banco SA 3.750% 15/06/2025	300,000	EUR	299,627	299,039	0.85
Kutxabank SA 4.000% 01/02/2028 EMTN	300,000	EUR	299,781	303,812	0.86
Kutxabank SA 4.750% 15/06/2027	400,000	EUR	399,010	407,325	1.16
			2,095,252	**2,142,007**	**6.09**
Switzerland					
UBS Group AG 4.375% 11/01/2031 EMTN	200,000	EUR	199,284	206,731	0.59
			199,284	**206,731**	**0.59**
United States					
JPMorgan Chase & Co 4.457% 13/11/2031 EMTN	600,000	EUR	600,000	632,899	1.80
Morgan Stanley 4.656% 02/03/2029	200,000	EUR	200,000	207,829	0.59
			800,000	**840,728**	**2.39**
Total - Variable rate bonds			**9,560,786**	**9,520,527**	**27.09**
Investment Funds					
France					
Natixis Investment Managers International - Ostrum SRI Credit Ultra Short Plus	1	EUR	1,586	1,627	0.00

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Natixis Investment Managers International - Ostrum SRI Money	1	EUR	12,441	12,765	0.04
			14,027	**14,392**	**0.04**
Total - Investment Funds			**14,027**	**14,392**	**0.04**
Total - Transferable securities admitted to an official stock exchange listing			**33,002,698**	**33,395,411**	**95.01**
Transferable securities dealt in on another regulated market					
Variable rate bonds					
Great Britain					
Lloyds Banking Group PLC 7.500% Perpetual	200,000	USD	177,644	179,719	0.51
			177,644	**179,719**	**0.51**
Total - Variable rate bonds			**177,644**	**179,719**	**0.51**
Total - Transferable securities dealt in on another regulated market			**177,644**	**179,719**	**0.51**
TOTAL INVESTMENT PORTFOLIO			**33,180,342**	**33,575,130**	**95.52**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum SRI Global Subordinated Debt

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	999.18
N/A (EUR)	996.09
Number of shares outstanding	
I/A (EUR)	49,439.223
N/A (EUR)	41.901

Natixis AM Funds

Ostrum SRI Global Subordinated Debt

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
France					
Casino Guichard Perrachon SA 3.992% Perpetual EMTN	300,000	EUR	200,209	1,384	0.00
Credit Agricole Assurances SA 2.000% 17/07/2030	300,000	EUR	314,185	263,546	0.54
			514,394	**264,930**	**0.54**
Germany					
Bundesobligation 0.000% 10/10/2025	2,050,000	EUR	1,942,027	1,971,918	3.99
Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	550,000	EUR	548,480	548,805	1.11
Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	50,000	EUR	50,019	50,000	0.10
			2,540,526	**2,570,723**	**5.20**
Great Britain					
HSBC Holdings PLC 3.000% 30/06/2025 EMTN	500,000	EUR	495,385	495,205	1.00
			495,385	**495,205**	**1.00**
Italy					
Assicurazioni Generali SpA 5.272% 12/09/2033 EMTN	800,000	EUR	800,000	845,672	1.71
			800,000	**845,672**	**1.71**
Spain					
Banco Santander SA 1.625% 22/10/2030 EMTN	900,000	EUR	712,447	777,259	1.57
			712,447	**777,259**	**1.57**
Total - Fixed rate bonds			**5,062,752**	**4,953,789**	**10.02**
Variable rate bonds					
Australia					
Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031 EMTN	300,000	EUR	296,700	275,175	0.56
Australia & New Zealand Banking Group Ltd/United Kingdom 6.750% Perpetual	600,000	USD	600,880	545,921	1.10
			897,580	**821,096**	**1.66**
Austria					
BAWAG Group AG 5.000% Perpetual	600,000	EUR	622,809	529,307	1.07
			622,809	**529,307**	**1.07**
Belgium					
Ageas SA/NV 3.875% Perpetual	400,000	EUR	412,894	311,924	0.63
Belfius Bank SA 3.625% Perpetual	1,000,000	EUR	920,294	860,931	1.74
KBC Group NV 0.625% 07/12/2031 EMTN	1,000,000	EUR	941,097	903,879	1.83
KBC Group NV 4.250% Perpetual	600,000	EUR	605,611	554,562	1.12
KBC Group NV 8.000% Perpetual	800,000	EUR	800,000	851,503	1.73
			3,679,896	**3,482,799**	**7.05**
Denmark					
Orsted AS 2.250% 24/11/3017	1,000,000	EUR	1,022,360	978,555	1.98
Orsted AS 5.250% 08/12/3022	200,000	EUR	200,000	200,434	0.41
			1,222,360	**1,178,989**	**2.39**
Finland					
Nordea Bank Abp 4.875% 23/02/2034 EMTN	300,000	EUR	299,460	311,910	0.63
			299,460	**311,910**	**0.63**

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
France					
Accor SA 7.250% Perpetual	200,000	EUR	199,685	218,075	0.44
AXA SA 1.375% 07/10/2041 EMTN	1,000,000	EUR	923,711	828,140	1.67
Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	400,000	EUR	399,859	395,736	0.80
BNP Paribas SA 2.500% 31/03/2032 EMTN	400,000	EUR	399,725	379,043	0.77
BNP Paribas SA 4.625% Perpetual	1,000,000	USD	882,107	794,128	1.61
BPCE SA 1.500% 13/01/2042	400,000	EUR	399,834	363,924	0.73
BPCE SA 5.750% 01/06/2033 EMTN	500,000	EUR	507,772	529,205	1.07
CNP Assurances SACA 4.750% Perpetual	500,000	EUR	561,848	489,189	0.99
CNP Assurances SACA 5.250% 18/07/2053 EMTN	100,000	EUR	99,946	103,695	0.21
Credit Agricole SA 7.250% Perpetual EMTN	600,000	EUR	602,901	636,622	1.29
Electricite de France SA 2.875% Perpetual	400,000	EUR	413,456	371,597	0.75
Electricite de France SA 5.000% Perpetual EMTN	300,000	EUR	331,462	299,998	0.61
La Banque Postale SA 5.500% 05/03/2034 EMTN	400,000	EUR	399,559	419,449	0.85
Orange SA 5.375% Perpetual EMTN	300,000	EUR	297,872	314,898	0.64
RCI Banque SA 2.625% 18/02/2030	600,000	EUR	567,239	583,215	1.18
Societe Generale SA 5.250% 06/09/2032 EMTN	600,000	EUR	598,138	623,464	1.26
Societe Generale SA 8.000% Perpetual	500,000	USD	480,853	452,546	0.91
			8,065,967	**7,802,924**	**15.78**
Germany					
Allianz SE 2.625% Perpetual	1,000,000	EUR	856,057	752,402	1.52
Commerzbank AG 6.125% Perpetual	600,000	EUR	647,927	581,385	1.18
Commerzbank AG 6.500% 06/12/2032 EMTN	500,000	EUR	498,909	527,682	1.07
Deutsche Bank AG 10.000% Perpetual	600,000	EUR	600,654	655,753	1.33
Landesbank Baden-Wuerttemberg 4.000% Perpetual EMTN	400,000	EUR	405,548	293,163	0.59
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	300,000	EUR	300,783	249,359	0.50
			3,309,878	**3,059,744**	**6.19**
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	200,000	EUR	218,675	195,272	0.40
Barclays PLC 1.125% 22/03/2031 EMTN	600,000	EUR	555,163	553,547	1.12
Lloyds Banking Group PLC 5.125% Perpetual	800,000	GBP	970,741	897,038	1.81
NatWest Group PLC 1.043% 14/09/2032 EMTN	500,000	EUR	416,416	442,406	0.89
Vodafone Group PLC 2.625% 27/08/2080	800,000	EUR	816,206	761,327	1.54
Vodafone Group PLC 6.500% 30/08/2084 EMTN	400,000	EUR	397,666	429,058	0.87
			3,374,867	**3,278,648**	**6.63**
Ireland					
AIB Group PLC 2.875% 30/05/2031 EMTN	500,000	EUR	462,018	479,901	0.97
			462,018	**479,901**	**0.97**
Italy					
Assicurazioni Generali SpA 5.000% 08/06/2048 EMTN	400,000	EUR	476,865	413,330	0.84
Enel SpA 6.625% Perpetual EMTN	100,000	EUR	100,000	106,605	0.21
Intesa Sanpaolo SpA 6.184% 20/02/2034 EMTN	400,000	EUR	400,000	423,085	0.85
Intesa Sanpaolo SpA 7.750% Perpetual	500,000	EUR	600,247	513,939	1.04
			1,577,112	**1,456,959**	**2.94**
Netherlands					
ABN AMRO Bank NV 4.375% Perpetual	400,000	EUR	414,484	383,103	0.78
ASR Nederland NV 3.375% 02/05/2049	700,000	EUR	605,995	650,965	1.32

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Cooperatieve Rabobank UA 3.250% Perpetual	400,000	EUR	392,703	357,269	0.72
Cooperatieve Rabobank UA 4.625% Perpetual	200,000	EUR	203,555	193,053	0.39
de Volksbank NV 7.000% Perpetual	800,000	EUR	800,000	760,968	1.54
ING Groep NV 6.500% Perpetual	800,000	USD	769,559	708,620	1.43
Naturgy Finance BV 2.374% Perpetual	500,000	EUR	474,190	456,978	0.92
Telefonica Europe BV 3.875% Perpetual	800,000	EUR	846,573	777,038	1.57
Telefonica Europe BV 6.750% Perpetual	700,000	EUR	700,000	749,205	1.52
Telefonica Europe BV 7.125% Perpetual	300,000	EUR	300,000	324,639	0.66
			5,507,059	**5,361,838**	**10.85**
Norway					
DNB Bank ASA 4.875% Perpetual	700,000	USD	641,103	616,792	1.25
DNB Bank ASA 5.000% 13/09/2033 EMTN	700,000	EUR	693,642	730,058	1.47
			1,334,745	**1,346,850**	**2.72**
Portugal					
EDP - Energias de Portugal SA 1.700% 20/07/2080	500,000	EUR	497,512	479,230	0.97
EDP - Energias de Portugal SA 4.496% 30/04/2079	600,000	EUR	611,436	600,669	1.22
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	400,000	EUR	400,000	415,800	0.84
Novo Banco SA 9.875% 01/12/2033	300,000	EUR	300,000	332,907	0.67
			1,808,948	**1,828,606**	**3.70**
Singapore					
DBS Group Holdings Ltd 3.300% Perpetual EMTN	200,000	USD	180,243	174,902	0.35
			180,243	**174,902**	**0.35**
Spain					
Abanca Corp. Bancaria SA 8.375% 23/09/2033 EMTN	300,000	EUR	300,000	323,867	0.66
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	200,000	EUR	221,375	199,181	0.40
Banco Bilbao Vizcaya Argentaria SA 8.375% Perpetual	600,000	EUR	600,000	651,281	1.32
Banco Santander SA 3.625% Perpetual	1,000,000	EUR	708,768	748,945	1.52
Bankinter SA 6.250% Perpetual	600,000	EUR	636,652	599,830	1.21
Bankinter SA 7.375% Perpetual	400,000	EUR	400,000	406,693	0.82
CaixaBank SA 1.250% 18/06/2031 EMTN	800,000	EUR	760,808	745,493	1.51
CaixaBank SA 5.250% Perpetual	600,000	EUR	631,279	559,392	1.13
CaixaBank SA 6.750% Perpetual	600,000	EUR	649,121	600,371	1.21
Ibercaja Banco SA 9.125% Perpetual	400,000	EUR	400,000	416,751	0.84
Mapfre SA 4.375% 31/03/2047	1,000,000	EUR	1,131,141	987,828	2.00
			6,439,144	**6,239,632**	**12.62**
Sweden					
Skandinaviska Enskilda Banken AB 5.125% Perpetual	400,000	USD	371,705	348,304	0.71
Svenska Handelsbanken AB 4.375% Perpetual	600,000	USD	532,497	490,059	0.99
			904,202	**838,363**	**1.70**
Total - Variable rate bonds			**39,686,288**	**38,192,468**	**77.25**
Investment Funds					
France					
Natixis Investment Managers International - Ostrum SRI Money	1	EUR	12,457	12,765	0.03
Ostrum Euro ABS Opportunites	6	EUR	739,558	781,933	1.58
			752,015	**794,698**	**1.61**

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Ostrum Total Return Credit	24	EUR	1,436,893	1,458,737	2.95
			1,436,893	**1,458,737**	**2.95**
Total - Investment Funds			**2,188,908**	**2,253,435**	**4.56**
Total - Transferable securities admitted to an official stock exchange listing			**46,937,948**	**45,399,692**	**91.83**
Transferable securities dealt in on another regulated market					
Variable rate bonds					
Canada					
Bank of Montreal 4.800% Perpetual	200,000	USD	182,128	174,104	0.35
			182,128	**174,104**	**0.35**
France					
BNP Paribas SA 8.500% Perpetual	500,000	USD	454,401	474,838	0.96
Societe Generale SA 5.375% Perpetual 144A[(1)]	500,000	USD	401,509	369,277	0.75
			855,910	**844,115**	**1.71**
Great Britain					
HSBC Holdings PLC 6.375% Perpetual	350,000	USD	333,199	314,416	0.64
Lloyds Banking Group PLC 7.500% Perpetual	250,000	USD	238,031	224,649	0.45
			571,230	**539,065**	**1.09**
Netherlands					
ING Groep NV 4.250% Perpetual	400,000	USD	276,721	265,286	0.54
ING Groep NV 7.500% Perpetual	400,000	USD	374,094	362,443	0.73
			650,815	**627,729**	**1.27**
New Zealand					
Westpac Banking Corp/New Zealand 5.000% Perpetual	500,000	USD	460,740	415,972	0.84
			460,740	**415,972**	**0.84**
Total - Variable rate bonds			**2,720,823**	**2,600,985**	**5.26**
Total - Transferable securities dealt in on another regulated market			**2,720,823**	**2,600,985**	**5.26**
TOTAL INVESTMENT PORTFOLIO			**49,658,771**	**48,000,677**	**97.09**

(1) See Note 11.

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Fixed Income Multi Strategies

Statistics
As at December 31, 2023

Net asset value per share	
H-I/A NPF (EUR)	96.11
H-I/D (EUR)	85.88
H-R/A NPF (EUR)	93.97
H-R/D NPF (EUR)	88.36
I/A NPF (USD)	109.90
SI/A (USD)	111.89
Number of shares outstanding	
H-I/A NPF (EUR)	636,475.526
H-I/D (EUR)	7,671.267
H-R/A NPF (EUR)	50,407.813
H-R/D NPF (EUR)	552,587.266
I/A NPF (USD)	500.000
SI/A (USD)	500.000

Natixis AM Funds

Ostrum Fixed Income Multi Strategies

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
ams-OSRAM AG 10.500% 30/03/2029	300,000	EUR	323,225	359,989	0.28
			323,225	**359,989**	**0.28**
Bahrain					
Bahrain Government International Bond 7.000% 26/01/2026	600,000	USD	648,694	613,604	0.48
			648,694	**613,604**	**0.48**
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	6,000,000	BRL	1,214,214	1,242,646	0.98
Brazilian Government International Bond 4.625% 13/01/2028	400,000	USD	392,116	396,764	0.31
			1,606,330	**1,639,410**	**1.29**
Cayman Islands					
Sharjah Sukuk Program Ltd 3.854% 03/04/2026 EMTN	500,000	USD	529,999	485,947	0.38
			529,999	**485,947**	**0.38**
Chile					
Corp. Nacional del Cobre de Chile 3.625% 01/08/2027	600,000	USD	592,876	569,935	0.45
			592,876	**569,935**	**0.45**
Colombia					
Colombia Government International Bond 4.500% 28/01/2026	400,000	USD	389,612	393,355	0.31
			389,612	**393,355**	**0.31**
Dominican Republic					
Dominican Republic International Bond 6.875% 29/01/2026	400,000	USD	434,387	408,352	0.32
			434,387	**408,352**	**0.32**
Ecuador					
Ecuador Government International Bond 0.000% 31/07/2030	76,581	USD	1,836	22,031	0.02
			1,836	**22,031**	**0.02**
Finland					
Huhtamaki Oyj 5.125% 24/11/2028	200,000	EUR	216,406	230,601	0.18
			216,406	**230,601**	**0.18**
France					
Afflelou SAS 4.250% 19/05/2026	300,000	EUR	309,613	330,785	0.26
Air France-KLM 7.250% 31/05/2026 EMTN	300,000	EUR	323,897	354,262	0.28
Fnac Darty SA 2.625% 30/05/2026	300,000	EUR	299,426	319,857	0.25
Forvia SE 7.250% 15/06/2026	104,000	EUR	117,561	122,110	0.10
iliad SA 5.375% 15/02/2029	300,000	EUR	323,643	340,874	0.27
Paprec Holding SA 6.500% 17/11/2027	200,000	EUR	214,130	236,654	0.18
Parts Europe SA 6.500% 16/07/2025	500,000	EUR	557,132	553,716	0.43
			2,145,402	**2,258,258**	**1.77**
Germany					
Deutsche Bank AG 4.500% 01/04/2025	200,000	USD	189,012	196,559	0.15
Douglas GmbH 6.000% 08/04/2026	200,000	EUR	199,757	219,128	0.17

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Nidda Healthcare Holding GmbH 7.500% 21/08/2026	300,000	EUR	281,717	342,155	0.27
ZF Finance GmbH 5.750% 03/08/2026 EMTN	400,000	EUR	432,233	457,107	0.36
			1,102,719	**1,214,949**	**0.95**
Great Britain					
International Game Technology PLC 3.500% 15/06/2026	600,000	EUR	661,958	660,254	0.52
Jaguar Land Rover Automotive PLC 5.875% 15/11/2024	200,000	EUR	225,258	223,189	0.18
Rolls-Royce PLC 4.625% 16/02/2026	300,000	EUR	304,777	337,873	0.26
			1,191,993	**1,221,316**	**0.96**
Guatemala					
Guatemala Government Bond 5.250% 10/08/2029	400,000	USD	383,281	392,934	0.31
			383,281	**392,934**	**0.31**
Hungary					
Hungary Government International Bond 6.125% 22/05/2028	600,000	USD	608,970	625,303	0.49
			608,970	**625,303**	**0.49**
India					
Export-Import Bank of India 3.875% 01/02/2028	600,000	USD	573,337	576,488	0.45
			573,337	**576,488**	**0.45**
Indonesia					
Indonesia Government International Bond 4.100% 24/04/2028	700,000	USD	690,838	687,916	0.54
Pertamina Persero PT 1.400% 09/02/2026	400,000	USD	369,163	371,646	0.29
			1,060,001	**1,059,562**	**0.83**
Italy					
Nexi SpA 1.625% 30/04/2026	300,000	EUR	301,518	314,968	0.25
Telecom Italia SpA/Milano 5.303% 30/05/2024 144A[(1)]	300,000	USD	310,501	298,831	0.23
			612,019	**613,799**	**0.48**
Ivory Coast					
Ivory Coast Government International Bond 5.750% 31/12/2032	113,389	USD	106,148	107,449	0.09
Ivory Coast Government International Bond 6.125% 15/06/2033	600,000	USD	521,700	553,803	0.43
			627,848	**661,252**	**0.52**
Japan					
SoftBank Group Corp 3.125% 19/09/2025	200,000	EUR	250,037	214,386	0.17
			250,037	**214,386**	**0.17**
Lebanon					
Lebanon Government International Bond defaulted 6.100% 04/10/2022 EMTN	700,000	USD	702,100	43,358	0.03
Lebanon Government International Bond defaulted 8.250% 12/04/2021 EMTN	200,000	USD	200,000	12,459	0.01
			902,100	**55,817**	**0.04**
Luxembourg					
Altice France Holding SA 8.000% 15/05/2027	200,000	EUR	176,101	127,740	0.10
Garfunkelux Holdco 3 SA 6.750% 01/11/2025	200,000	EUR	224,397	176,747	0.14
			400,498	**304,487**	**0.24**
Malaysia					
Petronas Capital Ltd 3.500% 21/04/2030 EMTN	600,000	USD	565,312	562,653	0.44
			565,312	**562,653**	**0.44**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Mexican Bonos 8.000% 05/09/2024	17,500,000	MXN	1,000,938	1,014,183	0.80
Mexico Government International Bond 3.750% 11/01/2028	700,000	USD	672,597	676,582	0.53
			1,673,535	**1,690,765**	**1.33**
Morocco					
Morocco Government International Bond 2.375% 15/12/2027	700,000	USD	656,564	628,766	0.49
OCP SA 4.500% 22/10/2025	600,000	USD	596,558	586,247	0.46
			1,253,122	**1,215,013**	**0.95**
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.125% 15/08/2026	400,000	EUR	393,004	395,584	0.31
			393,004	**395,584**	**0.31**
Netherlands					
Dufry One BV 2.000% 15/02/2027	400,000	EUR	376,312	414,570	0.32
Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	300,000	EUR	295,485	320,507	0.25
United Group BV 3.125% 15/02/2026	200,000	EUR	194,509	212,444	0.17
			866,306	**947,521**	**0.74**
Oman					
Oman Government International Bond 5.625% 17/01/2028	700,000	USD	701,865	715,079	0.56
			701,865	**715,079**	**0.56**
Paraguay					
Paraguay Government International Bond 4.950% 28/04/2031	500,000	USD	486,955	489,452	0.38
			486,955	**489,452**	**0.38**
Philippines					
Philippine Government International Bond 4.625% 17/07/2028	500,000	USD	504,623	503,026	0.39
			504,623	**503,026**	**0.39**
Romania					
Romanian Government International Bond 2.125% 07/03/2028 EMTN	600,000	EUR	620,806	602,847	0.47
			620,806	**602,847**	**0.47**
Saudi Arabia					
Saudi Arabian Oil Co 1.625% 24/11/2025	400,000	USD	387,019	376,772	0.30
			387,019	**376,772**	**0.30**
Serbia					
Serbia International Bond 6.250% 26/05/2028	700,000	USD	701,979	718,823	0.56
			701,979	**718,823**	**0.56**
South Africa					
Republic of South Africa Government International Bond 4.300% 12/10/2028	700,000	USD	615,617	656,294	0.51
			615,617	**656,294**	**0.51**
Spain					
Cellnex Finance Co SA 2.250% 12/04/2026 EMTN	200,000	EUR	199,132	214,790	0.17
Lorca Telecom Bondco SA 4.000% 18/09/2027	400,000	EUR	389,189	432,002	0.34
			588,321	**646,792**	**0.51**
Supranational Organisations					
African Export-Import Bank/The 2.634% 17/05/2026	400,000	USD	375,739	369,069	0.29
African Export-Import Bank/The 3.994% 21/09/2029 EMTN	400,000	USD	342,141	358,024	0.28
			717,880	**727,093**	**0.57**

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Switzerland					
Swiss Confederation Government Bond 1.250% 11/06/2024	10,000,000	CHF	11,403,436	11,869,803	9.30
			11,403,436	**11,869,803**	**9.30**
United States					
Ball Corp 5.250% 01/07/2025	300,000	USD	297,514	299,801	0.24
Chemours Co/The 4.000% 15/05/2026	400,000	EUR	434,805	435,796	0.34
Coty Inc 3.875% 15/04/2026	500,000	EUR	508,307	552,878	0.43
Ford Motor Credit Co LLC 2.748% 14/06/2024 EMTN	400,000	GBP	483,301	502,822	0.40
Ford Motor Credit Co LLC 5.584% 18/03/2024	200,000	USD	202,699	199,859	0.16
HCA Inc 5.375% 01/02/2025	400,000	USD	398,841	400,012	0.31
Howmet Aerospace Inc 5.900% 01/02/2027	400,000	USD	408,590	410,735	0.32
MGM Resorts International 5.500% 15/04/2027	400,000	USD	384,317	397,234	0.31
U.S. Treasury Note 1.125% 31/10/2026	30,000	USD	26,734	27,687	0.02
			3,145,108	**3,226,824**	**2.53**
Total - Fixed rate bonds			**39,226,458**	**39,266,116**	**30.77**
Variable rate bonds					
Belgium					
KBC Group NV 4.750% Perpetual	400,000	EUR	426,692	441,981	0.35
			426,692	**441,981**	**0.35**
France					
RCI Banque SA 2.625% 18/02/2030	500,000	EUR	505,020	536,874	0.42
Societe Generale SA 8.000% Perpetual	1,000,000	USD	965,038	999,809	0.78
Unibail-Rodamco-Westfield SE 7.250% Perpetual	400,000	EUR	358,167	442,201	0.35
			1,828,225	**1,978,884**	**1.55**
Germany					
Infineon Technologies AG 2.875% Perpetual EMTN	300,000	EUR	310,215	324,396	0.26
			310,215	**324,396**	**0.26**
Great Britain					
Barclays PLC 8.000% Perpetual	800,000	USD	779,023	796,093	0.63
Vodafone Group PLC 2.625% 27/08/2080	400,000	EUR	389,485	420,500	0.33
			1,168,508	**1,216,593**	**0.96**
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	400,000	EUR	387,577	424,993	0.33
Cooperatieve Rabobank UA 4.625% Perpetual	400,000	EUR	413,560	426,511	0.33
ING Groep NV 6.750% Perpetual	250,000	USD	265,579	248,982	0.20
Repsol International Finance BV 4.500% 25/03/2075	300,000	EUR	355,056	331,220	0.26
Telefonica Europe BV 4.375% Perpetual	400,000	EUR	425,325	439,661	0.35
Volkswagen International Finance NV 3.748% Perpetual	300,000	EUR	331,485	311,372	0.24
			2,178,582	**2,182,739**	**1.71**
Portugal					
EDP - Energias de Portugal SA 4.496% 30/04/2079	500,000	EUR	550,727	552,941	0.43
			550,727	**552,941**	**0.43**
Spain					
Bankinter SA 6.250% Perpetual	1,000,000	EUR	1,078,190	1,104,338	0.86
CaixaBank SA 6.750% Perpetual	1,000,000	EUR	1,092,995	1,105,333	0.87
			2,171,185	**2,209,671**	**1.73**
Total - Variable rate bonds			**8,634,134**	**8,907,205**	**6.99**

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
France					
Ostrum Euro ABS Opportunites	50	EUR	6,921,012	7,198,022	5.64
			6,921,012	**7,198,022**	**5.64**
Luxembourg					
Ostrum SRI Global Subordinated Debt	4,600	EUR	4,810,856	5,077,223	3.98
			4,810,856	**5,077,223**	**3.98**
Total - Investment Funds			**11,731,868**	**12,275,245**	**9.62**
Total - Transferable securities admitted to an official stock exchange listing			**59,592,460**	**60,448,566**	**47.38**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
Altice France SA/France 8.125% 01/02/2027 144A[(1)]	200,000	USD	210,095	184,284	0.15
Iliad Holding SASU 6.500% 15/10/2026	400,000	USD	377,236	399,584	0.31
			587,331	**583,868**	**0.46**
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 5.250% 30/04/2025 144A[(1)]	300,000	USD	306,845	292,174	0.23
			306,845	**292,174**	**0.23**
United States					
Berry Global Inc 4.500% 15/02/2026 144A[(1)]	400,000	USD	389,602	391,099	0.31
Caesars Entertainment Inc 6.250% 01/07/2025 144A[(1)]	400,000	USD	395,493	400,451	0.31
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A[(1)]	500,000	USD	488,413	497,057	0.39
Crown Americas LLC/Crown Americas Capital Corp VI 4.750% 01/02/2026	500,000	USD	483,740	496,538	0.39
Goodyear Tire & Rubber Co/The 5.000% 31/05/2026	500,000	USD	491,990	492,579	0.39
IQVIA Inc 5.000% 15/10/2026 144A[(1)]	500,000	USD	484,359	495,989	0.39
Nissan Motor Acceptance Co LLC 2.000% 09/03/2026	300,000	USD	266,431	276,090	0.22
Sealed Air Corp 5.500% 15/09/2025 144A[(1)]	300,000	USD	301,528	300,708	0.23
Tenet Healthcare Corp 4.875% 01/01/2026	400,000	USD	389,738	395,884	0.31
Univision Communications Inc 5.125% 15/02/2025 144A[(1)]	95,000	USD	92,592	94,916	0.07
Xerox Corp 3.800% 15/05/2024	200,000	USD	198,088	197,637	0.15
			3,981,974	**4,038,948**	**3.16**
Total - Fixed rate bonds			**4,876,150**	**4,914,990**	**3.85**
Variable rate bonds					
Great Britain					
NatWest Group PLC 8.000% Perpetual	1,000,000	USD	987,913	1,005,095	0.79
			987,913	**1,005,095**	**0.79**
Total - Variable rate bonds			**987,913**	**1,005,095**	**0.79**
Total - Transferable securities dealt in on another regulated market			**5,864,063**	**5,920,085**	**4.64**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Options					
United States					
Call Option USDJPY JAN24	10,000,000	USD	120,000	272,630	0.22
Call Option USDJPY JAN24	7,500,000	USD	77,625	2,813	0.00
Put Option USDJPY JAN24	(10,000,000)	USD	(37,600)	(77,640)	(0.06)
Put Option USDJPY JAN24	(7,500,000)	USD	(37,425)	(585)	0.00
			122,600	**197,218**	**0.16**
Total - Options			**122,600**	**197,218**	**0.16**
Treasury Bills					
United States					
United States Treasury Bill 0.000% 11/01/2024	2,000,000	USD	1,992,938	1,997,373	1.56
United States Treasury Bill 0.000% 29/02/2024	12,000,000	USD	11,861,408	11,898,236	9.33
United States Treasury Bill 0.000% 07/03/2024	15,000,000	USD	14,808,776	14,859,670	11.65
United States Treasury Bill 0.000% 18/04/2024	24,000,000	USD	23,620,943	23,631,416	18.52
			52,284,065	**52,386,695**	**41.06**
Total - Treasury Bills			**52,284,065**	**52,386,695**	**41.06**
Total - Other transferable securities			**52,406,665**	**52,583,913**	**41.22**
TOTAL INVESTMENT PORTFOLIO			**117,863,188**	**118,952,564**	**93.24**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Natixis Conservative Risk Parity

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	11,659.48
R/A (EUR)	109.38
R/D (EUR)	89.58
RE/A (EUR)	100.79
RE/D (EUR)	87.15
Number of shares outstanding	
I/A (EUR)	740.221
R/A (EUR)	442,147.833
R/D (EUR)	1,334.747
RE/A (EUR)	1,307.771
RE/D (EUR)	98.425

Natixis AM Funds

Natixis Conservative Risk Parity

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	4,000,000	EUR	4,118,342	3,896,596	6.80
Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	10,000,000	EUR	9,961,620	9,978,280	17.43
			14,079,962	**13,874,876**	**24.23**
Portugal					
Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025 144A[(1)]	2,500,000	EUR	2,793,954	2,519,263	4.40
			2,793,954	**2,519,263**	**4.40**
Total - Fixed rate bonds			**16,873,916**	**16,394,139**	**28.63**
Investment Funds					
France					
H2O Adagio SP	20	EUR	0	12,492	0.02
H2O Moderato SP	5	EUR	0	3,354	0.01
Natixis Investment Managers International - Ostrum SRI Credit Ultra Short Plus	1,500	EUR	2,329,809	2,441,025	4.26
Natixis Investment Managers International - Ostrum SRI Money Plus	75	EUR	7,787,119	7,983,926	13.94
Ossiam Bloomberg Asia Pacific EX Japan Pab NR	10,000	EUR	1,018,112	998,920	1.75
Ostrum Sri Cash Plus	32	EUR	3,237,210	3,313,952	5.79
			14,372,250	**14,753,669**	**25.77**
Germany					
iShares STOXX Europe 600 Utilities UCITS ETF DE	12,000	EUR	475,390	475,920	0.83
			475,390	**475,920**	**0.83**
Ireland					
Amundi MSCI USA ESG Climate Net Zero Ambition CTB UCITS ETF	4,200	EUR	1,425,249	1,731,979	3.03
H2O Global Strategies ICAV - H2O Fidelio	1,339	EUR	141,608	29,320	0.05
Invesco Bloomberg Commodity ex-Agriculture UCITS ETF	40,000	EUR	729,477	1,002,400	1.75
iShares Global Infrastructure UCITS ETF	28,000	EUR	609,039	768,880	1.34
iShares JP Morgan EM Local Government Bond UCITS ETF	13,000	EUR	527,389	544,765	0.95
iShares Listed Private Equity UCITS ETF	15,000	EUR	317,710	410,250	0.72
iShares MSCI EM IMI ESG Screened UCITS ETF	360,000	EUR	2,062,559	1,974,960	3.45
iShares MSCI EMU ESG Screened UCITS ETF	200,000	EUR	1,394,427	1,501,200	2.62
iShares MSCI Japan ESG Enhanced UCITS ETF	340,000	EUR	1,855,016	1,979,140	3.46
			9,062,474	**9,942,894**	**17.37**
Jersey					
WisdomTree Copper	30,000	EUR	1,034,841	944,040	1.65
			1,034,841	**944,040**	**1.65**
Luxembourg					
Amundi Euro High Yield Bond ESG UCITS ETF DR	4,502	EUR	1,019,825	1,074,251	1.88
Amundi MSCI Emerging Markets UCITS ETF	45,000	EUR	192,615	203,634	0.35
BNP Paribas Easy FTSE EPRA/NAREIT Eurozone Capped UCITS ETF	55,000	EUR	431,628	373,340	0.65

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
DNCA Invest - Alpha Bonds	23,000	EUR	2,330,444	2,786,680	4.87
Lyxor Nasdaq-100 UCITS ETF	18,000	EUR	975,997	1,097,910	1.92
Natixis Bond Alternative Risk Premia	8,000	EUR	910,400	876,160	1.53
Natixis Global Multi Strategies	20,000	EUR	2,000,000	1,981,000	3.46
Ostrum Total Return Credit	13,000	EUR	1,351,220	1,430,130	2.50
Xtrackers MSCI Japan UCITS ETF	11,000	EUR	598,058	739,750	1.29
Xtrackers MSCI Mexico UCITS ETF	70,000	EUR	428,323	460,530	0.80
			10,238,510	**11,023,385**	**19.25**
Total - Investment Funds			**35,183,465**	**37,139,908**	**64.87**
Total - Transferable securities admitted to an official stock exchange listing			**52,057,381**	**53,534,047**	**93.50**
Transferable securities dealt in on another regulated market					
Investment Funds					
Ireland					
iShares JP Morgan USD EM Bond UCITS ETF	29,500	USD	2,606,916	2,351,777	4.11
			2,606,916	**2,351,777**	**4.11**
Total - Investment Funds			**2,606,916**	**2,351,777**	**4.11**
Total - Transferable securities dealt in on another regulated market			**2,606,916**	**2,351,777**	**4.11**
TOTAL INVESTMENT PORTFOLIO			**54,664,297**	**55,885,824**	**97.61**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Natixis Bond Alternative Risk Premia

Statistics
As at December 31, 2023

Net asset value per share	
S1/A (EUR)	109.08
Number of shares outstanding	
S1/A (EUR)	589,704.279

Natixis AM Funds

Natixis Bond Alternative Risk Premia

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
AXA SA	231,268	EUR	5,918,148	6,820,093	10.60
BNP Paribas SA	43,985	EUR	2,630,303	2,753,021	4.28
Credit Agricole SA	481,151	EUR	5,918,157	6,183,753	9.61
Engie SA	458,204	EUR	5,918,163	7,293,691	11.34
Societe Generale SA	200,616	EUR	5,918,172	4,815,787	7.49
TotalEnergies SE	129,764	EUR	6,610,537	7,993,463	12.43
			32,913,480	**35,859,808**	**55.75**
Germany					
Porsche Automobil Holding SE Preferred	104,001	EUR	5,431,860	4,817,326	7.49
Volkswagen AG Preferred	96,998	EUR	11,801,774	10,844,377	16.86
			17,233,634	**15,661,703**	**24.35**
Portugal					
EDP - Energias de Portugal SA	1,638,981	EUR	6,720,046	7,465,558	11.60
Jeronimo Martins SGPS SA	21,439	EUR	486,665	493,955	0.77
			7,206,711	**7,959,513**	**12.37**
Total - Shares			**57,353,825**	**59,481,024**	**92.47**
Investment Funds					
France					
Ostrum Sri Cash Plus	35	EUR	3,653,548	3,658,937	5.69
			3,653,548	**3,658,937**	**5.69**
Total - Investment Funds			**3,653,548**	**3,658,937**	**5.69**
Total - Transferable securities admitted to an official stock exchange listing			**61,007,373**	**63,139,961**	**98.16**
TOTAL INVESTMENT PORTFOLIO			**61,007,373**	**63,139,961**	**98.16**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Natixis Global Multi Strategies

Statistics
As at December 31, 2023

Net asset value per share	
G/A (EUR)	99.05
I/A (EUR)	98.90
N/A (EUR)	98.82
R/A (EUR)	98.25
Number of shares outstanding	
G/A (EUR)	620,000.000
I/A (EUR)	10.000
N/A (EUR)	10.000
R/A (EUR)	10.000

Natixis AM Funds

Natixis Global Multi Strategies

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Finland					
Sampo Oyj	1	EUR	38	40	0.00
			38	**40**	**0.00**
France					
BNP Paribas SA	280,952	EUR	17,803,928	17,584,786	28.63
Engie SA	1,291,895	EUR	17,781,643	20,564,384	33.49
Orange SA	375,441	EUR	4,064,524	3,868,544	6.30
Societe Generale SA	548,602	EUR	14,529,724	13,169,191	21.44
			54,179,819	**55,186,905**	**89.86**
Germany					
Fresenius SE & Co KGaA	1	EUR	29	28	0.00
			29	**28**	**0.00**
Total - Shares			**54,179,886**	**55,186,973**	**89.86**
Total - Transferable securities admitted to an official stock exchange listing			**54,179,886**	**55,186,973**	**89.86**
TOTAL INVESTMENT PORTFOLIO			**54,179,886**	**55,186,973**	**89.86**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Seeyond Multi Asset Conservative Growth Fund

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	11,775.61
R/A (EUR)	110.97
RE/A (EUR)	105.12
RE/D (EUR)	92.00
Number of shares outstanding	
I/A (EUR)	23,230.081
R/A (EUR)	23,672.755
RE/A (EUR)	703.215
RE/D (EUR)	350.288

Natixis AM Funds

Seeyond Multi Asset Conservative Growth Fund

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Transurban Group	126,247	AUD	1,099,087	1,069,156	0.39
			1,099,087	**1,069,156**	**0.39**
Belgium					
Groupe Bruxelles Lambert NV	13,428	EUR	1,028,176	956,342	0.35
KBC Group NV	6,727	EUR	419,913	395,010	0.14
			1,448,089	**1,351,352**	**0.49**
Canada					
Bank of Montreal	13,202	CAD	1,093,239	1,188,332	0.43
Enbridge Inc	15,798	CAD	503,974	517,348	0.19
Franco-Nevada Corp	5,545	CAD	702,273	558,729	0.20
Pembina Pipeline Corp	24,495	CAD	779,478	767,176	0.28
Sun Life Financial Inc	14,915	CAD	657,137	703,669	0.26
Thomson Reuters Corp	1,110	CAD	124,936	147,633	0.05
Wheaton Precious Metals Corp	15,402	CAD	580,276	691,222	0.25
			4,441,313	**4,574,109**	**1.66**
Denmark					
Novo Nordisk A/S	5,596	DKK	352,637	524,050	0.19
			352,637	**524,050**	**0.19**
France					
Schneider Electric SE	5,131	EUR	738,621	932,713	0.34
TotalEnergies SE	9,199	EUR	543,106	566,659	0.20
			1,281,727	**1,499,372**	**0.54**
Germany					
Allianz SE	3,466	EUR	731,814	838,599	0.31
Deutsche Telekom AG	13,011	EUR	249,369	282,989	0.10
SAP SE	3,979	EUR	413,725	554,991	0.20
			1,394,908	**1,676,579**	**0.61**
Great Britain					
AstraZeneca PLC	2,289	GBP	303,377	280,007	0.10
Aviva PLC	77,508	GBP	404,035	388,824	0.14
Diageo PLC	11,235	GBP	464,509	370,296	0.13
Pearson PLC	41,882	GBP	471,068	466,028	0.17
			1,642,989	**1,505,155**	**0.54**
Hong Kong					
AIA Group Ltd	67,709	HKD	668,541	534,170	0.20
Swire Properties Ltd	170,458	HKD	386,126	312,233	0.11
			1,054,667	**846,403**	**0.31**
Ireland					
Accenture PLC	3,349	USD	932,492	1,063,864	0.38
AIB Group PLC	56,602	EUR	220,559	219,616	0.08
Aptiv PLC	5,649	USD	534,187	458,813	0.17
			1,687,238	**1,742,293**	**0.63**
Italy					
FinecoBank Banca Fineco SpA	17,608	EUR	219,660	239,205	0.09
Intesa Sanpaolo SpA	273,833	EUR	675,903	723,877	0.26
Terna - Rete Elettrica Nazionale	71,788	EUR	537,159	542,287	0.20
UniCredit SpA	12,471	EUR	270,885	306,350	0.11
			1,703,607	**1,811,719**	**0.66**
Japan					
Bridgestone Corp	26,200	JPY	901,436	982,499	0.35

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Dai Nippon Printing Co Ltd	27,100	JPY	563,321	726,165	0.26
KAO Corp	12,600	JPY	437,076	469,263	0.17
Keyence Corp	900	JPY	345,056	358,998	0.13
Mitsubishi UFJ Financial Group Inc	45,300	JPY	237,352	352,403	0.13
Recruit Holdings Co Ltd	9,100	JPY	265,736	348,437	0.13
Sony Group Corp	6,800	JPY	522,890	585,538	0.21
Takeda Pharmaceutical Co Ltd	17,900	JPY	510,776	465,966	0.17
TOPPAN Holdings Inc	17,900	JPY	255,981	452,288	0.16
Yamaha Corp	26,200	JPY	778,194	547,945	0.20
			4,817,818	**5,289,502**	**1.91**
Netherlands					
ASML Holding NV	1,221	EUR	718,181	832,356	0.30
ASR Nederland NV	10,774	EUR	473,767	460,050	0.17
			1,191,948	**1,292,406**	**0.47**
Singapore					
City Developments Ltd	129,200	SGD	637,405	589,633	0.21
			637,405	**589,633**	**0.21**
Spain					
Aena SME SA 144A[(1)]	4,966	EUR	626,045	814,921	0.30
Redeia Corp SA	49,007	EUR	829,830	730,694	0.26
			1,455,875	**1,545,615**	**0.56**
Sweden					
Investor AB	34,276	SEK	622,621	718,926	0.26
			622,621	**718,926**	**0.26**
Switzerland					
ABB Ltd	16,432	CHF	510,304	659,239	0.24
Cie Financiere Richemont SA	3,777	CHF	469,256	470,232	0.17
Novartis AG	8,585	CHF	711,459	783,679	0.29
Roche Holding AG	543	CHF	169,801	142,798	0.05
Zurich Insurance Group AG	307	CHF	140,638	145,158	0.05
			2,001,458	**2,201,106**	**0.80**
United States					
Adobe Inc	1,274	USD	406,723	688,063	0.25
Advanced Micro Devices Inc	3,938	USD	254,939	525,506	0.19
Aflac Inc	5,805	USD	385,053	433,542	0.16
Alphabet Inc	9,954	USD	891,022	1,269,920	0.46
Alphabet Inc	9,475	USD	1,018,635	1,198,174	0.43
Amazon.com Inc	16,308	USD	1,419,892	2,243,097	0.81
American Express Co	3,288	USD	479,945	557,619	0.20
Amgen Inc	1,535	USD	390,189	400,227	0.14
Aon PLC	1,687	USD	520,346	444,440	0.16
Apple Inc	28,702	USD	3,868,895	5,002,486	1.81
Applied Materials Inc	3,702	USD	389,612	543,143	0.20
Automatic Data Processing Inc	2,412	USD	566,884	508,689	0.18
Baker Hughes Co	16,344	USD	539,329	505,715	0.18
Ball Corp	7,511	USD	374,204	391,104	0.14
BlackRock Inc	658	USD	435,594	483,560	0.18
Booking Holdings Inc	152	USD	392,592	488,098	0.18
BorgWarner Inc	14,450	USD	465,603	468,956	0.17
Broadcom Inc	799	USD	568,486	807,390	0.29
Cadence Design Systems Inc	2,062	USD	524,632	508,421	0.18
Cardinal Health Inc	3,247	USD	239,542	296,291	0.11

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
CBRE Group Inc	8,310	USD	621,469	700,292	0.25
CDW Corp/DE	3,912	USD	726,057	805,030	0.29
Cencora Inc	3,107	USD	487,878	577,663	0.21
Cigna Group/The	1,399	USD	401,282	379,243	0.14
Cisco Systems Inc	14,679	USD	685,016	671,329	0.24
Comcast Corp	6,861	USD	227,787	272,353	0.10
Crown Holdings Inc	7,474	USD	570,922	623,076	0.23
Danaher Corp	4,072	USD	920,614	852,774	0.31
Deere & Co	973	USD	378,470	352,214	0.13
Elevance Health Inc	1,660	USD	775,888	708,631	0.26
Eli Lilly & Co	1,476	USD	549,849	778,880	0.28
Eversource Energy	7,827	USD	596,472	437,317	0.16
Genuine Parts Co	3,781	USD	627,412	474,058	0.17
Gilead Sciences Inc	4,230	USD	336,368	310,209	0.11
Hartford Financial Services Group Inc/The	8,595	USD	607,119	625,416	0.23
Hasbro Inc	6,843	USD	323,055	316,303	0.11
Hewlett Packard Enterprise Co	24,837	USD	355,895	381,779	0.14
Home Depot Inc/The	4,141	USD	1,249,062	1,299,112	0.47
HP Inc	15,058	USD	396,772	410,171	0.15
Ingersoll Rand Inc	11,120	USD	651,282	778,546	0.28
Intel Corp	9,014	USD	288,118	410,043	0.15
Intercontinental Exchange Inc	2,750	USD	271,095	319,723	0.12
International Business Machines Corp	3,809	USD	517,629	563,945	0.20
Interpublic Group of Cos Inc/The	23,817	USD	736,371	703,740	0.25
Intuit Inc	803	USD	315,936	454,351	0.16
Intuitive Surgical Inc	1,606	USD	478,135	490,472	0.18
Johnson & Johnson	4,123	USD	619,889	585,017	0.21
JPMorgan Chase & Co	2,639	USD	332,196	406,368	0.15
Keysight Technologies Inc	5,370	USD	901,690	773,379	0.28
Kinder Morgan Inc	36,146	USD	575,577	577,210	0.21
Lam Research Corp	593	USD	271,521	420,471	0.15
Linde PLC	1,020	USD	347,804	379,237	0.14
LKQ Corp	15,129	USD	764,479	654,520	0.24
Lowe's Cos Inc	4,130	USD	818,300	832,057	0.30
Mastercard Inc	2,622	USD	908,330	1,012,365	0.37
McKesson Corp	932	USD	334,593	390,619	0.14
Merck & Co Inc	5,127	USD	524,436	505,993	0.18
Meta Platforms Inc	3,469	USD	401,238	1,111,562	0.40
MetLife Inc	8,167	USD	499,838	488,918	0.18
Microsoft Corp	13,605	USD	3,298,301	4,631,353	1.68
Moody's Corp	1,819	USD	523,260	643,126	0.23
Motorola Solutions Inc	1,683	USD	433,682	477,011	0.17
Nasdaq Inc	8,573	USD	512,005	451,215	0.16
Netflix Inc	1,012	USD	302,084	446,044	0.16
NIKE Inc	3,716	USD	388,963	365,225	0.13
NVIDIA Corp	4,867	USD	853,451	2,181,900	0.79
ONEOK Inc	8,228	USD	510,645	523,035	0.19
Oracle Corp	4,819	USD	376,784	459,935	0.17
Palo Alto Networks Inc	936	USD	216,333	249,860	0.09
PepsiCo Inc	5,897	USD	1,001,230	906,664	0.33
Pfizer Inc	18,331	USD	486,071	477,753	0.17
QUALCOMM Inc	3,456	USD	395,050	452,488	0.16
Regeneron Pharmaceuticals Inc	532	USD	426,340	422,985	0.15

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Regions Financial Corp	28,517	USD	466,363	500,303	0.18
S&P Global Inc	2,173	USD	724,245	866,564	0.31
Salesforce Inc	2,540	USD	321,451	605,056	0.22
ServiceNow Inc	631	USD	324,326	403,562	0.15
Synopsys Inc	971	USD	395,513	452,612	0.16
Sysco Corp	8,550	USD	659,589	566,027	0.21
Target Corp	2,575	USD	342,635	331,989	0.12
Tesla Inc	5,130	USD	764,192	1,153,942	0.42
Texas Pacific Land Corp	280	USD	467,605	398,575	0.14
Thermo Fisher Scientific Inc	1,783	USD	929,124	856,741	0.31
Truist Financial Corp	11,672	USD	462,303	390,106	0.14
United Parcel Service Inc	3,595	USD	590,253	511,693	0.19
UnitedHealth Group Inc	2,234	USD	1,069,291	1,064,712	0.39
Verizon Communications Inc	14,974	USD	526,674	511,040	0.19
Visa Inc	4,623	USD	955,297	1,089,574	0.39
Walt Disney Co/The	6,732	USD	595,274	550,249	0.20
WW Grainger Inc	688	USD	375,158	516,126	0.19
			55,221,453	**64,056,292**	**23.18**
Total - Shares			**82,054,840**	**92,293,668**	**33.41**
Fixed rate bonds					
Australia					
Australia Government Bond 0.250% 21/11/2025	4,040,000	AUD	2,350,421	2,339,863	0.85
Australia Government Bond 1.750% 21/11/2032	3,620,000	AUD	1,907,890	1,873,749	0.68
			4,258,311	**4,213,612**	**1.53**
Austria					
Republic of Austria Government Bond 0.900% 20/02/2032 144A[(1)]	2,760,000	EUR	2,333,545	2,429,066	0.88
			2,333,545	**2,429,066**	**0.88**
Belgium					
Kingdom of Belgium Government Bond 0.000% 22/10/2027 144A[(1)]	1,270,000	EUR	1,126,888	1,168,487	0.42
Kingdom of Belgium Government Bond 1.400% 22/06/2053 144A[(1)]	1,840,000	EUR	1,239,440	1,234,403	0.45
			2,366,328	**2,402,890**	**0.87**
Canada					
Canadian Government Bond 2.000% 01/06/2032	5,810,000	CAD	3,705,438	3,667,545	1.33
			3,705,438	**3,667,545**	**1.33**
France					
French Republic Government Bond OAT 0.750% 25/02/2028	5,290,000	EUR	4,833,568	4,985,024	1.80
French Republic Government Bond OAT 0.750% 25/05/2053 144A[(1)]	3,920,000	EUR	2,196,751	2,202,150	0.80
French Republic Government Bond OAT 2.000% 25/11/2032	4,880,000	EUR	4,544,393	4,699,982	1.70
			11,574,712	**11,887,156**	**4.30**
Germany					
Bundesobligation 1.300% 15/10/2027	4,030,000	EUR	3,852,630	3,934,934	1.42
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	2,400,000	EUR	2,546,868	2,365,599	0.86

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	740,000	EUR	703,514	724,523	0.26
Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	2,500,000	EUR	3,829,864	2,858,309	1.04
			10,932,876	**9,883,365**	**3.58**
Great Britain					
United Kingdom Gilt 0.250% 31/07/2031	5,770,000	GBP	6,273,646	5,267,287	1.90
United Kingdom Gilt 1.000% 22/04/2024	2,730,000	GBP	3,046,494	3,112,356	1.13
United Kingdom Gilt 1.250% 22/07/2027	1,900,000	GBP	1,968,003	2,036,026	0.74
United Kingdom Gilt 1.250% 31/07/2051	5,950,000	GBP	3,783,929	3,659,487	1.32
			15,072,072	**14,075,156**	**5.09**
Italy					
Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	1,240,000	EUR	1,229,056	1,231,042	0.45
Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	5,260,000	EUR	4,540,985	4,856,870	1.76
Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	2,520,000	EUR	2,398,823	2,500,564	0.90
			8,168,864	**8,588,476**	**3.11**
Japan					
Japan Government Five Year Bond 0.100% 20/09/2027	1,821,250,000	JPY	12,754,228	11,691,769	4.23
Japan Government Ten Year Bond 0.200% 20/09/2032	2,059,650,000	JPY	14,465,556	12,857,773	4.65
Japan Government Thirty Year Bond 1.400% 20/09/2052	1,634,850,000	JPY	11,025,522	9,905,306	3.59
Japan Government Two Year Bond 0.005% 01/12/2024	719,000,000	JPY	5,142,765	4,619,191	1.67
			43,388,071	**39,074,039**	**14.14**
Netherlands					
Netherlands Government Bond 0.750% 15/07/2027 144A[(1)]	2,300,000	EUR	2,141,858	2,193,409	0.79
			2,141,858	**2,193,409**	**0.79**
Spain					
Spain Government Bond 0.000% 31/05/2024	1,170,000	EUR	1,138,376	1,152,784	0.42
Spain Government Bond 0.000% 31/01/2027	2,940,000	EUR	2,627,058	2,721,454	0.98
Spain Government Bond 0.700% 30/04/2032 144A[(1)]	1,730,000	EUR	1,431,534	1,459,884	0.53
Spain Government Bond 1.900% 31/10/2052 144A[(1)]	1,200,000	EUR	816,994	830,910	0.30
			6,013,962	**6,165,032**	**2.23**
United States					
U.S. Treasury Bond 4.000% 15/11/2052	10,100,000	USD	9,940,650	9,043,879	3.27
U.S. Treasury Inflation Indexed Note 0.500% 15/01/2028	17,462,480	USD	15,111,024	14,969,252	5.42
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2026	22,012,450	USD	19,762,872	19,239,343	6.97
U.S. Treasury Note 0.625% 15/08/2030	2,640,000	USD	2,150,424	1,940,111	0.70
U.S. Treasury Note 4.125% 15/11/2032	11,610,000	USD	11,223,842	10,690,759	3.87
			58,188,812	**55,883,344**	**20.23**
Total - Fixed rate bonds			**168,144,849**	**160,463,090**	**58.08**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Australia					
Mirvac Group REIT	280,777	AUD	375,942	362,485	0.13
Scentre Group REIT	281,002	AUD	449,722	518,995	0.19
Stockland REIT	152,706	AUD	370,547	419,758	0.15
			1,196,211	**1,301,238**	**0.47**
France					
Unibail-Rodamco-Westfield REIT	6,992	EUR	322,958	467,905	0.17
			322,958	**467,905**	**0.17**
Luxembourg					
Seeyond Volatility Alternative Income	96	EUR	5,463,404	6,435,063	2.33
			5,463,404	**6,435,063**	**2.33**
United States					
American Tower Corp REIT	2,235	USD	460,798	436,782	0.16
Crown Castle Inc REIT	3,559	USD	432,278	371,123	0.13
Prologis Inc REIT	6,413	USD	730,079	773,868	0.28
			1,623,155	**1,581,773**	**0.57**
Total - Investment Funds			**8,605,728**	**9,785,979**	**3.54**
Total - Transferable securities admitted to an official stock exchange listing			**258,805,417**	**262,542,737**	**95.03**
Transferable securities dealt in on another regulated market					
Shares					
Canada					
Hydro One Ltd 144A[1]	22,208	CAD	576,058	605,288	0.22
			576,058	**605,288**	**0.22**
France					
LVMH Moet Hennessy Louis Vuitton SE	1,202	EUR	873,904	885,393	0.32
			873,904	**885,393**	**0.32**
Great Britain					
RELX PLC	17,963	GBP	500,007	644,699	0.23
			500,007	**644,699**	**0.23**
Total - Shares			**1,949,969**	**2,135,380**	**0.77**
Total - Transferable securities dealt in on another regulated market			**1,949,969**	**2,135,380**	**0.77**
Other transferable securities					
Options					
United States					
Call Option 10Y Future Option GFI Securities Ltd FEB24 @ 112	(500)	USD	(150,062)	(643,586)	(0.23)
Call Option S&P500 E-Mini Societe Generale MAR24 @ 4,900.000	(250)	USD	(225,807)	(701,580)	(0.25)
Put Option 10Y Future Option GFI Securities Ltd FEB24 @ 105.5	500	USD	14,222	453	0.00
Put Option 10Y Future Option GFI Securities Ltd FEB24 @ 107.5	500	USD	271,540	7,072	0.00
Put Option S&P500 E-Mini Societe Generale MAR24 @ 4,100.000	(250)	USD	(297,860)	(104,671)	(0.04)

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Put Option S&P500 E-Mini Societe Generale MAR24 @ 4,400.000	250	USD	695,166	248,947	0.09
			307,199	**(1,193,365)**	**(0.43)**
Total - Options			**307,199**	**(1,193,365)**	**(0.43)**
Total - Other transferable securities			**307,199**	**(1,193,365)**	**(0.43)**
TOTAL INVESTMENT PORTFOLIO			**261,062,585**	**263,484,752**	**95.37**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Seeyond Multi Asset Diversified Growth Fund

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	14,340.04
I/D (EUR)	14,078.36
M/A (EUR)	121.54
R/A (EUR)	1,295.66
SI/A NPF (EUR)	112.18
Number of shares outstanding	
I/A (EUR)	13.500
I/D (EUR)	1.000
M/A (EUR)	306,934.926
R/A (EUR)	16,127.809
SI/A NPF (EUR)	857,637.111

Natixis AM Funds

Seeyond Multi Asset Diversified Growth Fund

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Transurban Group	146,053	AUD	1,271,510	1,236,888	0.80
			1,271,510	**1,236,888**	**0.80**
Belgium					
Groupe Bruxelles Lambert NV	15,534	EUR	1,189,412	1,106,331	0.71
KBC Group NV	7,782	EUR	485,743	456,959	0.30
			1,675,155	**1,563,290**	**1.01**
Canada					
Bank of Montreal	15,273	CAD	1,264,733	1,374,746	0.89
Enbridge Inc	18,277	CAD	583,057	598,529	0.39
Franco-Nevada Corp	6,415	CAD	812,407	646,392	0.42
Pembina Pipeline Corp	28,338	CAD	901,786	887,538	0.57
Sun Life Financial Inc	17,255	CAD	760,248	814,067	0.52
Thomson Reuters Corp	1,284	CAD	144,522	170,775	0.11
Wheaton Precious Metals Corp	17,818	CAD	671,302	799,650	0.52
			5,138,055	**5,291,697**	**3.42**
Denmark					
Novo Nordisk A/S	6,474	DKK	407,965	606,273	0.39
			407,965	**606,273**	**0.39**
France					
Schneider Electric SE	5,936	EUR	854,602	1,079,046	0.70
TotalEnergies SE	4,199	EUR	258,290	258,658	0.16
			1,112,892	**1,337,704**	**0.86**
Germany					
Allianz SE	4,009	EUR	846,554	969,978	0.63
Deutsche Telekom AG	15,053	EUR	288,506	327,403	0.21
SAP SE	4,603	EUR	478,658	642,026	0.41
			1,613,718	**1,939,407**	**1.25**
Great Britain					
AstraZeneca PLC	2,649	GBP	351,085	324,045	0.21
Aviva PLC	89,668	GBP	467,423	449,826	0.29
Diageo PLC	12,998	GBP	537,344	428,403	0.28
Pearson PLC	48,453	GBP	544,975	539,144	0.35
			1,900,827	**1,741,418**	**1.13**
Hong Kong					
AIA Group Ltd	78,314	HKD	773,246	617,835	0.40
Swire Properties Ltd	197,115	HKD	446,489	361,062	0.23
			1,219,735	**978,897**	**0.63**
Ireland					
Accenture PLC	3,874	USD	1,078,702	1,230,639	0.80
AIB Group PLC	65,483	EUR	255,171	254,074	0.16
Aptiv PLC	6,536	USD	617,974	530,856	0.34
			1,951,847	**2,015,569**	**1.30**
Italy					
FinecoBank Banca Fineco SpA	20,371	EUR	254,128	276,740	0.18
Intesa Sanpaolo SpA	316,794	EUR	781,942	837,445	0.54
Terna - Rete Elettrica Nazionale	83,051	EUR	621,428	627,367	0.41
UniCredit SpA	14,428	EUR	313,410	354,659	0.23
			1,970,908	**2,096,211**	**1.36**
Japan					
Bridgestone Corp	30,300	JPY	1,043,361	1,136,248	0.74

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Dai Nippon Printing Co Ltd	31,300	JPY	650,932	838,708	0.54
KAO Corp	14,600	JPY	506,614	543,749	0.35
Keyence Corp	1,100	JPY	426,448	438,775	0.29
Mitsubishi UFJ Financial Group Inc	52,400	JPY	274,544	407,636	0.26
Recruit Holdings Co Ltd	10,600	JPY	309,595	405,871	0.26
Sony Group Corp	7,900	JPY	609,153	680,258	0.44
Takeda Pharmaceutical Co Ltd	20,700	JPY	590,674	538,855	0.35
TOPPAN Holdings Inc	20,700	JPY	296,022	523,038	0.34
Yamaha Corp	30,300	JPY	900,796	633,692	0.41
			5,608,139	**6,146,830**	**3.98**
Netherlands					
ASML Holding NV	1,412	EUR	830,531	962,560	0.62
ASR Nederland NV	12,464	EUR	548,082	532,213	0.35
			1,378,613	**1,494,773**	**0.97**
Singapore					
City Developments Ltd	149,400	SGD	736,985	681,820	0.44
			736,985	**681,820**	**0.44**
Spain					
Aena SME SA 144A[(1)]	5,745	EUR	724,250	942,755	0.61
Redeia Corp SA	56,696	EUR	960,002	845,337	0.55
			1,684,252	**1,788,092**	**1.16**
Sweden					
Investor AB	39,653	SEK	720,294	831,707	0.54
			720,294	**831,707**	**0.54**
Switzerland					
ABB Ltd	19,010	CHF	590,374	762,667	0.49
Cie Financiere Richemont SA	4,370	CHF	542,964	544,059	0.35
Novartis AG	9,932	CHF	823,101	906,640	0.59
Roche Holding AG	628	CHF	196,382	165,151	0.11
Zurich Insurance Group AG	355	CHF	162,620	167,853	0.11
			2,315,441	**2,546,370**	**1.65**
United States					
Adobe Inc	1,474	USD	470,573	796,079	0.52
Advanced Micro Devices Inc	4,556	USD	294,947	607,975	0.39
Aflac Inc	6,716	USD	445,510	501,580	0.32
Alphabet Inc	22,476	USD	2,209,210	2,855,159	1.85
Amazon.com Inc	18,867	USD	1,642,789	2,595,077	1.68
American Express Co	3,804	USD	555,286	645,129	0.42
Amgen Inc	1,776	USD	451,450	463,064	0.30
Aon PLC	1,952	USD	602,084	514,254	0.33
Apple Inc	33,205	USD	4,475,845	5,787,316	3.74
Applied Materials Inc	4,283	USD	450,854	628,385	0.41
Automatic Data Processing Inc	2,790	USD	655,707	588,409	0.38
Baker Hughes Co	18,908	USD	623,936	585,050	0.38
Ball Corp	8,689	USD	432,903	452,443	0.29
BlackRock Inc	761	USD	503,802	559,254	0.36
Booking Holdings Inc	176	USD	454,464	565,166	0.37
BorgWarner Inc	16,717	USD	538,643	542,529	0.35
Broadcom Inc	924	USD	657,094	933,703	0.60
Cadence Design Systems Inc	2,385	USD	606,812	588,062	0.38
Cardinal Health Inc	3,756	USD	277,092	342,737	0.22

(1) See Note 11.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
CBRE Group Inc	9,614	USD	718,994	810,182	0.52
CDW Corp/DE	4,526	USD	840,070	931,381	0.60
Cencora Inc	3,595	USD	564,611	668,394	0.43
Cigna Group/The	1,619	USD	460,448	438,881	0.28
Cisco Systems Inc	16,982	USD	792,503	764,858	0.50
Comcast Corp	7,938	USD	263,544	315,105	0.20
Crown Holdings Inc	8,646	USD	660,483	720,780	0.47
Danaher Corp	4,711	USD	1,056,569	986,595	0.64
Deere & Co	1,125	USD	437,482	407,236	0.26
Elevance Health Inc	1,921	USD	897,873	820,049	0.53
Eli Lilly & Co	1,707	USD	635,902	900,778	0.58
Eversource Energy	9,055	USD	689,995	505,929	0.33
Genuine Parts Co	4,374	USD	725,666	548,408	0.36
Gilead Sciences Inc	4,894	USD	389,189	358,904	0.23
Hartford Financial Services Group Inc/The	9,943	USD	702,337	723,504	0.47
Hasbro Inc	7,917	USD	373,747	365,946	0.24
Hewlett Packard Enterprise Co	28,733	USD	411,722	441,666	0.29
Home Depot Inc/The	4,790	USD	1,444,836	1,502,715	0.97
HP Inc	17,420	USD	459,013	474,510	0.31
Ingersoll Rand Inc	12,865	USD	753,488	900,719	0.58
Intel Corp	10,428	USD	333,314	474,365	0.31
Intercontinental Exchange Inc	3,181	USD	313,590	369,833	0.24
International Business Machines Corp	4,406	USD	598,811	652,334	0.42
Interpublic Group of Cos Inc/The	27,554	USD	851,907	814,161	0.53
Intuit Inc	929	USD	365,510	525,644	0.34
Intuitive Surgical Inc	1,858	USD	553,136	567,433	0.37
Johnson & Johnson	4,770	USD	717,156	676,820	0.44
JPMorgan Chase & Co	3,052	USD	384,213	469,963	0.30
Keysight Technologies Inc	6,212	USD	1,042,996	894,643	0.58
Kinder Morgan Inc	41,817	USD	665,883	667,770	0.43
Lam Research Corp	686	USD	314,329	486,413	0.31
Linde PLC	1,180	USD	402,410	438,725	0.28
LKQ Corp	17,503	USD	884,439	757,225	0.49
Lowe's Cos Inc	4,778	USD	946,675	962,607	0.62
Mastercard Inc	3,033	USD	1,050,720	1,171,054	0.76
McKesson Corp	1,079	USD	387,576	452,230	0.29
Merck & Co Inc	5,932	USD	606,776	585,440	0.38
Meta Platforms Inc	4,013	USD	464,732	1,285,875	0.83
MetLife Inc	9,448	USD	578,264	565,606	0.37
Microsoft Corp	15,739	USD	3,815,415	5,357,800	3.47
Moody's Corp	2,105	USD	605,624	744,244	0.48
Motorola Solutions Inc	1,947	USD	501,926	551,836	0.36
Nasdaq Inc	9,918	USD	592,332	522,005	0.34
Netflix Inc	1,170	USD	349,247	515,683	0.33
NIKE Inc	4,299	USD	449,987	422,525	0.27
NVIDIA Corp	5,631	USD	987,725	2,524,405	1.63
ONEOK Inc	9,519	USD	590,774	605,100	0.39
Oracle Corp	5,575	USD	435,926	532,089	0.34
Palo Alto Networks Inc	1,082	USD	250,044	288,834	0.19
PepsiCo Inc	6,822	USD	1,158,236	1,048,883	0.68
Pfizer Inc	21,207	USD	562,332	552,709	0.36
QUALCOMM Inc	3,998	USD	457,006	523,452	0.34
Regeneron Pharmaceuticals Inc	616	USD	493,657	489,772	0.32

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Regions Financial Corp	32,990	USD	539,510	578,777	0.37
S&P Global Inc	2,514	USD	838,038	1,002,550	0.65
Salesforce Inc	2,939	USD	371,947	700,103	0.45
ServiceNow Inc	730	USD	375,477	466,879	0.30
Synopsys Inc	1,123	USD	457,542	523,463	0.34
Sysco Corp	9,891	USD	763,040	654,804	0.42
Target Corp	2,979	USD	396,365	384,076	0.25
Tesla Inc	5,935	USD	884,396	1,335,019	0.86
Texas Pacific Land Corp	324	USD	540,988	461,208	0.30
Thermo Fisher Scientific Inc	2,062	USD	1,074,666	990,802	0.64
Truist Financial Corp	13,504	USD	534,842	451,335	0.29
United Parcel Service Inc	4,159	USD	682,797	591,970	0.38
UnitedHealth Group Inc	2,584	USD	1,236,850	1,231,520	0.80
Verizon Communications Inc	17,323	USD	609,295	591,207	0.38
Visa Inc	5,349	USD	1,105,432	1,260,682	0.82
Walt Disney Co/The	7,788	USD	688,650	636,562	0.41
WW Grainger Inc	796	USD	434,101	597,146	0.39
			63,874,077	**74,093,492**	**47.92**
Total - Shares			**94,580,413**	**106,390,438**	**68.81**
Fixed rate bonds					
Australia					
Australia Government Bond 0.250% 21/11/2025	590,000	AUD	343,255	341,712	0.22
Australia Government Bond 1.750% 21/11/2032	660,000	AUD	347,847	341,623	0.22
			691,102	**683,335**	**0.44**
Austria					
Republic of Austria Government Bond 0.900% 20/02/2032 144A[(1)]	375,000	EUR	317,058	330,036	0.21
			317,058	**330,036**	**0.21**
Belgium					
Kingdom of Belgium Government Bond 0.000% 22/10/2027 144A[(1)]	420,000	EUR	372,671	386,429	0.25
Kingdom of Belgium Government Bond 1.400% 22/06/2053 144A[(1)]	190,000	EUR	127,986	127,465	0.08
			500,657	**513,894**	**0.33**
Canada					
Canadian Government Bond 2.000% 01/06/2032	1,060,000	CAD	676,035	669,122	0.43
			676,035	**669,122**	**0.43**
France					
French Republic Government Bond OAT 0.000% 25/02/2024	420,000	EUR	414,245	417,869	0.27
French Republic Government Bond OAT 0.750% 25/02/2028	510,000	EUR	465,996	480,598	0.31
French Republic Government Bond OAT 0.750% 25/05/2053 144A[(1)]	530,000	EUR	297,010	297,740	0.19
French Republic Government Bond OAT 2.000% 25/11/2032	1,160,000	EUR	1,080,225	1,117,209	0.73
			2,257,476	**2,313,416**	**1.50**
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	1,100,000	EUR	1,004,669	1,039,025	0.67

(1) See Note 11.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	230,000	EUR	244,064	226,703	0.15
Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	590,000	EUR	845,230	674,561	0.43
			2,093,963	**1,940,289**	**1.25**
Great Britain					
United Kingdom Gilt 0.250% 31/01/2025	210,000	GBP	230,275	231,964	0.15
United Kingdom Gilt 0.250% 31/07/2031	470,000	GBP	511,025	429,051	0.28
United Kingdom Gilt 3.750% 22/07/2052	840,000	GBP	976,702	910,748	0.59
United Kingdom Gilt 4.250% 07/12/2027	770,000	GBP	934,485	916,393	0.59
			2,652,487	**2,488,156**	**1.61**
Italy					
Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	950,000	EUR	915,394	942,673	0.61
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044 144A[(1)]	600,000	EUR	774,913	645,362	0.42
			1,690,307	**1,588,035**	**1.03**
Japan					
Japan Government Five Year Bond 0.100% 20/09/2027	366,800,000	JPY	2,615,657	2,354,724	1.52
Japan Government Ten Year Bond 0.200% 20/09/2032	370,800,000	JPY	2,531,995	2,314,792	1.50
Japan Government Thirty Year Bond 1.400% 20/09/2052	294,400,000	JPY	2,010,865	1,783,725	1.15
Japan Government Two Year Bond 0.005% 01/12/2024	153,100,000	JPY	1,095,073	983,586	0.64
			8,253,590	**7,436,827**	**4.81**
Netherlands					
Netherlands Government Bond 0.750% 15/07/2027 144A[(1)]	420,000	EUR	390,594	400,536	0.26
			390,594	**400,536**	**0.26**
Spain					
Spain Government Bond 0.700% 30/04/2032 144A[(1)]	610,000	EUR	499,756	514,757	0.33
Spain Government Bond 1.900% 31/10/2052 144A[(1)]	300,000	EUR	204,248	207,727	0.14
			704,004	**722,484**	**0.47**
United States					
U.S. Treasury Bond 3.625% 15/02/2044	1,850,000	USD	1,913,571	1,537,620	1.00
U.S. Treasury Bond 4.000% 15/11/2052	1,130,000	USD	1,118,201	1,011,840	0.65
U.S. Treasury Inflation Indexed Note 0.500% 15/01/2028	3,243,032	USD	2,806,333	2,780,004	1.80
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2026	4,143,520	USD	3,720,070	3,621,523	2.34
U.S. Treasury Note 0.625% 15/08/2030	600,000	USD	483,740	440,934	0.29
U.S. Treasury Note 4.125% 15/11/2032	740,000	USD	721,520	681,409	0.44
			10,763,435	**10,073,330**	**6.52**
Total - Fixed rate bonds			**30,990,708**	**29,159,460**	**18.86**
Investment Funds					
Australia					
Mirvac Group REIT	324,827	AUD	434,921	419,354	0.27

(1) See Note 11.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Scentre Group REIT	325,088	AUD	520,271	600,419	0.39
Stockland REIT	176,664	AUD	428,680	485,614	0.31
			1,383,872	**1,505,387**	**0.97**
France					
Unibail-Rodamco-Westfield REIT	8,089	EUR	373,621	541,316	0.35
			373,621	**541,316**	**0.35**
Luxembourg					
Seeyond Volatility Alternative Income	97	EUR	5,555,785	6,502,095	4.21
			5,555,785	**6,502,095**	**4.21**
United States					
American Tower Corp REIT	2,586	USD	533,159	505,378	0.32
Crown Castle Inc REIT	4,118	USD	500,148	429,414	0.28
Prologis Inc REIT	7,419	USD	844,604	895,263	0.58
			1,877,911	**1,830,055**	**1.18**
Total - Investment Funds			**9,191,189**	**10,378,853**	**6.71**
Total - Transferable securities admitted to an official stock exchange listing			**134,762,310**	**145,928,751**	**94.38**
Transferable securities dealt in on another regulated market					
Shares					
Canada					
Hydro One Ltd 144A[(1)]	25,692	CAD	666,426	700,246	0.46
			666,426	**700,246**	**0.46**
France					
LVMH Moet Hennessy Louis Vuitton SE	1,390	EUR	1,010,595	1,023,874	0.66
TotalEnergies SE	6,443	EUR	370,027	398,049	0.26
			1,380,622	**1,421,923**	**0.92**
Great Britain					
RELX PLC	20,781	GBP	578,457	745,837	0.48
			578,457	**745,837**	**0.48**
Total - Shares			**2,625,505**	**2,868,006**	**1.86**
Total - Transferable securities dealt in on another regulated market			**2,625,505**	**2,868,006**	**1.86**
Other transferable securities					
Options					
United States					
Call Option 10Y Future Option GFI Securities Ltd FEB24 @ 112	(559)	USD	(167,769)	(719,529)	(0.47)
Call Option S&P500 E-Mini Societe Generale MAR24 @ 4,900.000	(277)	USD	(250,194)	(777,350)	(0.50)
Put Option 10Y Future Option GFI Securities Ltd FEB24 @ 105.5	559	USD	15,900	506	0.00
Put Option 10Y Future Option GFI Securities Ltd FEB24 @ 107.5	559	USD	303,582	7,907	0.01
Put Option S&P500 E-Mini Societe Generale MAR24 @ 4,100.000	(277)	USD	(330,022)	(115,976)	(0.08)

(1) See Note 11.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Put Option S&P500 E-Mini Societe Generale MAR24 @ 4,400.000	277	USD	770,237	275,834	0.18
			341,734	**(1,328,608)**	**(0.86)**
Total - Options			**341,734**	**(1,328,608)**	**(0.86)**
Total - Other transferable securities			**341,734**	**(1,328,608)**	**(0.86)**
TOTAL INVESTMENT PORTFOLIO			**137,729,549**	**147,468,149**	**95.38**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Seeyond SRI Europe Minvol

Statistics
As at December 31, 2023

Net asset value per share	
H-R/A (USD)	155.75
I/A (EUR)	23,983.70
I/D (EUR)	67,727.59
N/A (EUR)	120.04
R/A (EUR)	2,115.43
R/D (EUR)	118.15
RE/A (EUR)	123.73
SI/A (EUR)	118.70
SI/D (EUR)	74,424.33
Number of shares outstanding	
H-R/A (USD)	5,718.879
I/A (EUR)	2,099.636
I/D (EUR)	279.232
N/A (EUR)	8,003.729
R/A (EUR)	39,003.019
R/D (EUR)	1,497.435
RE/A (EUR)	96.793
SI/A (EUR)	457,481.000
SI/D (EUR)	1,052.115

Natixis AM Funds

Seeyond SRI Europe Minvol

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
ANDRITZ AG	26,210	EUR	1,265,204	1,478,244	0.52
			1,265,204	**1,478,244**	**0.52**
Belgium					
UCB SA	28,965	EUR	2,090,797	2,285,339	0.80
			2,090,797	**2,285,339**	**0.80**
Denmark					
Carlsberg AS	15,033	DKK	1,719,018	1,707,671	0.60
Chr Hansen Holding A/S	28,462	DKK	1,745,274	2,161,788	0.76
ISS A/S	61,437	DKK	1,130,939	1,062,745	0.37
Novo Nordisk A/S	48,334	DKK	2,664,439	4,526,349	1.58
Tryg A/S	240,320	DKK	5,041,101	4,735,757	1.65
			12,300,771	**14,194,310**	**4.96**
Finland					
Elisa Oyj	45,276	EUR	2,112,929	1,895,706	0.66
Huhtamaki Oyj	41,208	EUR	1,412,145	1,513,570	0.53
Kone Oyj	54,329	EUR	2,206,664	2,453,497	0.86
Nordea Bank Abp	248,372	EUR	2,484,366	2,788,224	0.97
Orion Oyj	55,570	EUR	2,024,605	2,182,234	0.76
Sampo Oyj	29,505	EUR	1,045,373	1,168,693	0.41
Valmet Oyj	30,326	EUR	907,051	791,812	0.28
			12,193,133	**12,793,736**	**4.47**
France					
Air Liquide SA	23,012	EUR	2,871,204	4,052,873	1.41
AXA SA	68,490	EUR	1,636,357	2,019,770	0.70
BioMerieux	13,004	EUR	1,189,295	1,308,202	0.46
BNP Paribas SA	25,145	EUR	1,347,983	1,573,826	0.55
Bureau Veritas SA	92,305	EUR	2,234,317	2,111,015	0.74
Capgemini SE	13,592	EUR	1,741,879	2,565,490	0.90
Carrefour SA	298,754	EUR	5,113,966	4,948,860	1.73
Cie Generale des Etablissements Michelin SCA	44,268	EUR	1,239,061	1,436,939	0.50
Danone SA	48,098	EUR	2,585,439	2,822,391	0.98
Edenred SE	42,352	EUR	2,228,048	2,292,937	0.80
EssilorLuxottica SA	6,301	EUR	1,028,985	1,144,262	0.40
Gaztransport Et Technigaz SA	37,547	EUR	4,317,194	4,501,885	1.57
Getlink SE	187,836	EUR	2,973,580	3,111,503	1.09
Hermes International SCA	963	EUR	791,157	1,847,804	0.64
La Francaise des Jeux SAEM 144A[(1)]	63,988	EUR	2,431,693	2,101,366	0.73
Orange SA	403,013	EUR	4,352,775	4,152,646	1.45
Sanofi SA	55,248	EUR	4,933,786	4,959,061	1.73
Sodexo SA	20,363	EUR	1,895,718	2,028,562	0.71
Sopra Steria Group SACA	10,528	EUR	1,679,049	2,082,438	0.73
SPIE SA	53,326	EUR	1,264,731	1,509,126	0.53
TotalEnergies SE	57,101	EUR	3,372,571	3,517,422	1.23
Vivendi SE	442,767	EUR	4,106,803	4,284,214	1.50
			55,335,591	**60,372,592**	**21.08**
Germany					
Allianz SE	7,691	EUR	1,502,870	1,860,837	0.65

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Deutsche Boerse AG	25,942	EUR	4,109,481	4,838,183	1.69
Deutsche Telekom AG	265,616	EUR	4,091,246	5,777,148	2.02
E.ON SE	270,550	EUR	3,077,433	3,287,183	1.15
GEA Group AG	65,379	EUR	2,443,075	2,464,135	0.86
Henkel AG & Co KGaA	19,562	EUR	1,419,062	1,425,287	0.50
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,261	EUR	864,833	848,101	0.29
SAP SE	10,033	EUR	1,128,485	1,399,403	0.49
			18,636,485	**21,900,277**	**7.65**
Great Britain					
AstraZeneca PLC	46,301	GBP	5,411,237	5,663,874	1.98
Centrica PLC	458,254	GBP	450,423	743,812	0.26
Coca-Cola Europacific Partners PLC	28,859	USD	1,690,680	1,743,584	0.61
GSK PLC	236,686	GBP	4,230,128	3,961,118	1.38
HSBC Holdings PLC	345,953	GBP	1,976,777	2,537,172	0.88
London Stock Exchange Group PLC	48,724	GBP	4,534,393	5,214,676	1.82
National Grid PLC	161,886	GBP	1,911,200	1,976,570	0.69
Pearson PLC	199,111	GBP	2,184,981	2,215,541	0.77
QinetiQ Group PLC	619,756	GBP	2,506,865	2,210,022	0.77
Reckitt Benckiser Group PLC	73,295	GBP	4,951,423	4,584,489	1.60
Sage Group PLC/The	99,337	GBP	1,132,259	1,344,130	0.47
Serco Group PLC	1,279,778	GBP	2,353,483	2,394,060	0.84
Smith & Nephew PLC	163,181	GBP	2,010,123	2,030,987	0.71
SSE PLC	119,843	GBP	2,413,995	2,566,894	0.90
Tesco PLC	614,354	GBP	1,978,652	2,059,597	0.72
			39,736,619	**41,246,526**	**14.40**
Ireland					
Kerry Group PLC	29,274	EUR	3,050,402	2,302,693	0.80
			3,050,402	**2,302,693**	**0.80**
Italy					
DiaSorin SpA	11,317	EUR	1,442,025	1,055,197	0.37
Enel SpA	283,119	EUR	1,836,954	1,905,391	0.66
Intesa Sanpaolo SpA	566,253	EUR	1,446,210	1,496,890	0.52
Italgas SpA	137,126	EUR	693,882	710,312	0.25
Prysmian SpA	50,569	EUR	1,826,651	2,081,926	0.73
Snam SpA	409,623	EUR	1,828,142	1,906,795	0.67
			9,073,864	**9,156,511**	**3.20**
Luxembourg					
SES SA	249,675	EUR	1,405,960	1,488,063	0.52
			1,405,960	**1,488,063**	**0.52**
Netherlands					
Arcadis NV	33,277	EUR	1,250,045	1,625,249	0.57
Argenx SE	4,935	EUR	2,224,863	1,695,172	0.59
ASML Holding NV	4,747	EUR	2,427,193	3,236,030	1.13
Euronext NV 144A[(1)]	48,421	EUR	3,448,046	3,808,312	1.33
Heineken NV	24,478	EUR	2,104,742	2,250,507	0.79
Koninklijke Ahold Delhaize NV	219,674	EUR	5,724,656	5,714,819	1.99
Koninklijke KPN NV	1,647,622	EUR	4,866,297	5,137,285	1.79
NN Group NV	31,452	EUR	1,271,143	1,124,409	0.39
QIAGEN NV	127,044	EUR	5,287,453	5,005,534	1.75
Wolters Kluwer NV	35,984	EUR	3,606,220	4,631,141	1.62
			32,210,658	**34,228,458**	**11.95**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Norway					
Gjensidige Forsikring ASA	87,673	NOK	1,311,790	1,465,320	0.51
Orkla ASA	409,123	NOK	3,048,172	2,875,186	1.01
			4,359,962	**4,340,506**	**1.52**
Portugal					
EDP - Energias de Portugal SA	883,657	EUR	4,071,139	4,025,058	1.41
Jeronimo Martins SGPS SA	77,724	EUR	1,704,221	1,790,761	0.62
			5,775,360	**5,815,819**	**2.03**
Spain					
Acciona SA	10,123	EUR	1,366,695	1,349,396	0.47
CaixaBank SA	1,140,511	EUR	4,270,057	4,249,544	1.48
Iberdrola SA	139,471	EUR	1,446,113	1,655,521	0.58
Industria de Diseno Textil SA	48,402	EUR	1,163,090	1,908,491	0.67
Redeia Corp SA	158,861	EUR	2,637,580	2,368,617	0.83
Repsol SA	251,777	EUR	3,663,236	3,392,732	1.19
Vidrala SA	14,459	EUR	1,279,468	1,356,254	0.47
			15,826,239	**16,280,555**	**5.69**
Switzerland					
Barry Callebaut AG	948	CHF	1,907,059	1,446,886	0.51
Cembra Money Bank AG	16,081	CHF	1,311,174	1,134,647	0.40
DKSH Holding AG	35,118	CHF	2,579,512	2,205,903	0.77
Flughafen Zurich AG	7,269	CHF	1,107,236	1,372,913	0.48
Galenica AG 144A[(1)]	26,935	CHF	1,857,206	2,107,627	0.74
Nestle SA	64,275	CHF	6,238,571	6,741,166	2.35
Novartis AG	70,339	CHF	5,223,341	6,420,874	2.24
Roche Holding AG	24,101	CHF	6,065,767	6,338,079	2.21
SGS SA	14,460	CHF	1,261,917	1,128,209	0.39
SIG Group AG	146,361	CHF	3,150,165	3,046,142	1.06
Swiss Prime Site AG	45,258	CHF	3,641,391	4,373,783	1.53
Swiss Re AG	11,244	CHF	1,157,912	1,143,594	0.40
Swisscom AG	8,725	CHF	4,393,303	4,748,536	1.66
Zurich Insurance Group AG	8,138	CHF	3,086,206	3,847,859	1.34
			42,980,760	**46,056,218**	**16.08**
Total - Shares			**256,241,805**	**273,939,847**	**95.67**
Total - Transferable securities admitted to an official stock exchange listing			**256,241,805**	**273,939,847**	**95.67**
Transferable securities dealt in on another regulated market					
Shares					
France					
LVMH Moet Hennessy Louis Vuitton SE	3,601	EUR	1,493,439	2,652,497	0.92
			1,493,439	**2,652,497**	**0.92**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
Unilever PLC	121,951	EUR	5,529,550	5,348,161	1.87
			5,529,550	**5,348,161**	**1.87**
Total - Shares			**7,022,989**	**8,000,658**	**2.79**
Total - Transferable securities dealt in on another regulated market			**7,022,989**	**8,000,658**	**2.79**
TOTAL INVESTMENT PORTFOLIO			**263,264,794**	**281,940,505**	**98.46**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Seeyond SRI Global Minvol

Statistics
As at December 31, 2023

Net asset value per share	
H-I/A (USD)	23,617.72
H-R/A (USD)	140.75
I/A (EUR)	24,216.36
I/D (EUR)	122.13
M/A (EUR)	16,283.16
N/A (EUR)	121.41
R/A (EUR)	216.32
R/D (EUR)	111.89
RE/A (EUR)	120.37
Number of shares outstanding	
H-I/A (USD)	35.248
H-R/A (USD)	884.874
I/A (EUR)	661.497
I/D (EUR)	100,200.000
M/A (EUR)	2,765.150
N/A (EUR)	24,624.927
R/A (EUR)	993,253.590
R/D (EUR)	4,976.589
RE/A (EUR)	183.587

Natixis AM Funds

Seeyond SRI Global Minvol

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Telstra Group Ltd	571,514	AUD	1,336,832	1,397,992	0.48
			1,336,832	**1,397,992**	**0.48**
Belgium					
UCB SA	11,073	EUR	861,922	873,660	0.30
			861,922	**873,660**	**0.30**
Canada					
CGI Inc	21,337	CAD	1,635,098	2,079,366	0.71
Waste Connections Inc	10,100	USD	661,150	1,364,801	0.47
			2,296,248	**3,444,167**	**1.18**
China					
Alibaba Group Holding Ltd	148,199	HKD	1,918,177	1,298,889	0.44
China Yangtze Power Co Ltd	565,792	CNY	1,604,398	1,685,590	0.58
People's Insurance Co Group of China Ltd/The	4,749,987	HKD	1,529,711	1,321,626	0.45
Shuangliang Eco-Energy Systems Co Ltd	1,908,294	CNY	2,183,270	2,056,376	0.70
			7,235,556	**6,362,481**	**2.17**
Denmark					
Carlsberg AS	10,521	DKK	1,182,197	1,195,131	0.41
Tryg A/S	66,238	DKK	1,409,380	1,305,289	0.44
			2,591,577	**2,500,420**	**0.85**
Finland					
Elisa Oyj	33,641	EUR	1,631,167	1,408,549	0.48
			1,631,167	**1,408,549**	**0.48**
France					
Air Liquide SA	11,163	EUR	1,395,759	1,966,028	0.67
BNP Paribas SA	15,207	EUR	870,492	951,806	0.33
Bureau Veritas SA	79,239	EUR	1,776,041	1,812,196	0.62
Capgemini SE	10,387	EUR	1,420,754	1,960,546	0.67
Carrefour SA	87,346	EUR	1,465,780	1,446,886	0.50
Cie de Saint-Gobain SA	16,904	EUR	874,275	1,126,821	0.39
Cie Generale des Etablissements Michelin SCA	27,292	EUR	719,414	885,898	0.30
Danone SA	21,982	EUR	1,265,931	1,289,904	0.44
Engie SA	93,524	EUR	1,169,059	1,488,715	0.51
LVMH Moet Hennessy Louis Vuitton SE	2,411	EUR	1,585,232	1,768,710	0.60
Orange SA	186,475	EUR	1,910,970	1,921,438	0.66
Sanofi SA	13,177	EUR	1,088,195	1,182,767	0.40
TotalEnergies SE	28,466	EUR	1,283,762	1,753,506	0.60
Vivendi SE	317,898	EUR	2,906,440	3,075,981	1.05
			19,732,104	**22,631,202**	**7.74**
Germany					
Allianz SE	4,683	EUR	847,276	1,133,052	0.39
Beiersdorf AG	10,179	EUR	1,271,229	1,381,290	0.47
Deutsche Boerse AG	16,306	EUR	2,698,138	3,041,069	1.04
Deutsche Telekom AG	72,464	EUR	1,119,673	1,576,092	0.54
E.ON SE	190,886	EUR	2,216,241	2,319,265	0.79
GEA Group AG	52,033	EUR	1,993,320	1,961,124	0.67
Henkel AG & Co KGaA	19,624	EUR	1,413,352	1,429,805	0.49
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,804	EUR	1,418,557	1,426,880	0.49

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
SAP SE	10,409	EUR	1,420,630	1,451,847	0.49
			14,398,416	**15,720,424**	**5.37**
Great Britain					
HSBC Holdings PLC	254,589	GBP	1,487,632	1,867,121	0.64
National Grid PLC	154,952	GBP	1,799,384	1,891,909	0.64
Pearson PLC	107,444	GBP	1,188,059	1,195,547	0.41
Reckitt Benckiser Group PLC	23,750	GBP	1,679,835	1,485,526	0.51
SSE PLC	111,825	GBP	2,119,509	2,395,158	0.82
Unilever PLC	41,028	GBP	1,852,428	1,799,208	0.61
			10,126,847	**10,634,469**	**3.63**
Greece					
Hellenic Telecommunications Organization SA	114,144	EUR	1,503,813	1,472,458	0.50
			1,503,813	**1,472,458**	**0.50**
Hong Kong					
CK Hutchison Holdings Ltd	400,670	HKD	2,496,130	1,943,959	0.66
MTR Corp Ltd	571,000	HKD	2,978,463	2,005,782	0.69
			5,474,593	**3,949,741**	**1.35**
Hungary					
Richter Gedeon Nyrt	68,923	HUF	1,351,789	1,577,845	0.54
			1,351,789	**1,577,845**	**0.54**
India					
Dr Reddy's Laboratories Ltd	23,024	INR	1,279,272	1,452,217	0.50
HCL Technologies Ltd	110,861	INR	1,338,164	1,768,164	0.60
ICICI Bank Ltd	164,810	INR	1,670,963	1,786,836	0.61
Kotak Mahindra Bank Ltd	87,652	INR	1,700,309	1,819,463	0.62
			5,988,708	**6,826,680**	**2.33**
Indonesia					
Bank Central Asia Tbk PT	3,252,130	IDR	1,749,431	1,797,359	0.62
Bank Rakyat Indonesia Persero Tbk PT	2,950,791	IDR	876,162	993,238	0.34
Telkom Indonesia Persero Tbk PT	6,218,846	IDR	1,539,132	1,444,262	0.49
			4,164,725	**4,234,859**	**1.45**
Ireland					
Kerry Group PLC	18,314	EUR	1,791,595	1,440,579	0.49
			1,791,595	**1,440,579**	**0.49**
Italy					
ENI SpA	90,385	EUR	1,172,932	1,387,229	0.47
Intesa Sanpaolo SpA	414,509	EUR	932,645	1,095,754	0.38
Poste Italiane SpA 144A[(1)]	102,541	EUR	963,967	1,053,609	0.36
Snam SpA	218,873	EUR	978,362	1,018,854	0.35
			4,047,906	**4,555,446**	**1.56**
Japan					
Canon Inc	87,006	JPY	1,941,645	2,022,440	0.69
FUJIFILM Holdings Corp	27,053	JPY	1,449,408	1,471,873	0.50
Hirose Electric Co Ltd	18,729	JPY	1,871,273	1,920,000	0.66
Kirin Holdings Co Ltd	157,562	JPY	2,381,040	2,090,257	0.71
NEC Corp	26,954	JPY	957,839	1,445,198	0.49
Nippon Telegraph & Telephone Corp	1,338,392	JPY	1,375,246	1,480,766	0.51
Sony Group Corp	20,017	JPY	1,614,676	1,723,636	0.59
Suntory Beverage & Food Ltd	54,403	JPY	1,596,821	1,624,402	0.56
			13,187,948	**13,778,572**	**4.71**
Malaysia					
AMMB Holdings Bhd	1,281,610	MYR	993,234	1,012,488	0.35

(1) See Note 11.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Hong Leong Bank Bhd	337,620	MYR	1,418,614	1,257,129	0.43
IHH Healthcare Bhd	1,632,931	MYR	2,246,017	1,939,880	0.66
MISC Bhd	942,206	MYR	1,449,162	1,353,204	0.46
RHB Bank Bhd	2,314,093	MYR	2,647,959	2,484,660	0.85
Telekom Malaysia Bhd	763,139	MYR	829,749	834,423	0.29
			9,584,735	**8,881,784**	**3.04**
Netherlands					
Euronext NV 144A[(1)]	32,100	EUR	2,337,256	2,524,665	0.86
Koninklijke Ahold Delhaize NV	41,352	EUR	1,119,709	1,075,773	0.37
Koninklijke KPN NV	941,027	EUR	2,756,168	2,934,122	1.00
QIAGEN NV	30,438	EUR	1,361,278	1,199,257	0.41
			7,574,411	**7,733,817**	**2.64**
New Zealand					
Spark New Zealand Ltd	467,815	NZD	1,358,206	1,388,947	0.47
			1,358,206	**1,388,947**	**0.47**
Portugal					
EDP - Energias de Portugal SA	484,980	EUR	2,298,622	2,209,084	0.76
			2,298,622	**2,209,084**	**0.76**
Singapore					
DBS Group Holdings Ltd	72,736	SGD	1,758,620	1,667,721	0.57
Oversea-Chinese Banking Corp Ltd	158,652	SGD	1,404,137	1,415,424	0.48
Singapore Exchange Ltd	428,392	SGD	2,756,724	2,889,964	0.99
Singapore Telecommunications Ltd	1,105,120	SGD	1,866,496	1,873,285	0.64
United Overseas Bank Ltd	68,673	SGD	1,400,483	1,340,806	0.46
UOL Group Ltd	277,766	SGD	1,292,492	1,197,116	0.41
			10,478,952	**10,384,316**	**3.55**
South Korea					
KT Corp	55,978	KRW	1,233,875	1,353,533	0.46
LG Uplus Corp	160,305	KRW	1,168,261	1,152,699	0.40
Samsung Electronics Co Ltd	23,432	KRW	1,256,134	1,292,922	0.44
Yuhan Corp	27,262	KRW	978,933	1,318,376	0.45
			4,637,203	**5,117,530**	**1.75**
Spain					
CaixaBank SA	639,600	EUR	2,436,670	2,383,150	0.81
Iberdrola SA	100,099	EUR	1,058,983	1,188,175	0.41
Industria de Diseno Textil SA	39,433	EUR	955,462	1,554,843	0.53
Redeia Corp SA	50,440	EUR	841,485	752,060	0.26
			5,292,600	**5,878,228**	**2.01**
Switzerland					
Barry Callebaut AG	572	CHF	1,098,494	873,016	0.30
Chubb Ltd	11,520	USD	2,141,439	2,356,873	0.81
Roche Holding AG	7,782	CHF	2,409,783	2,046,510	0.70
Swiss Prime Site AG	27,343	CHF	2,178,735	2,642,458	0.90
Swisscom AG	3,760	CHF	1,902,778	2,046,360	0.70
			9,731,229	**9,965,217**	**3.41**
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	90,101	TWD	1,237,013	1,575,998	0.54
			1,237,013	**1,575,998**	**0.54**
Thailand					
Home Product Center PCL	3,206,651	THB	1,291,307	995,050	0.34
			1,291,307	**995,050**	**0.34**

(1) See Note 11.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
United States					
AbbVie Inc	15,586	USD	1,981,962	2,186,541	0.75
Akamai Technologies Inc	15,324	USD	1,468,041	1,641,783	0.56
Albertsons Cos Inc	78,077	USD	1,555,715	1,625,647	0.56
Alphabet Inc	13,991	USD	929,034	1,784,956	0.61
Amgen Inc	6,192	USD	1,380,702	1,614,466	0.55
Apple Inc	13,112	USD	1,494,516	2,285,297	0.78
Arthur J Gallagher & Co	5,671	USD	1,018,539	1,154,478	0.40
Becton Dickinson & Co	8,402	USD	1,876,319	1,854,578	0.63
Biogen Inc	8,161	USD	2,032,561	1,911,757	0.65
BioMarin Pharmaceutical Inc	12,861	USD	1,039,990	1,122,580	0.38
Bristol-Myers Squibb Co	37,440	USD	2,640,366	1,739,054	0.60
Bunge Global SA	20,263	USD	1,973,894	1,851,763	0.63
Campbell Soup Co	30,310	USD	1,146,425	1,186,169	0.41
Cboe Global Markets Inc	19,063	USD	2,298,869	3,081,419	1.05
Cencora Inc	10,438	USD	1,890,106	1,940,666	0.66
Cigna Group/The	3,059	USD	743,350	829,238	0.28
Coca-Cola Co/The	37,721	USD	2,070,455	2,012,310	0.69
Cognizant Technology Solutions Corp	47,906	USD	3,016,858	3,275,553	1.12
Colgate-Palmolive Co	31,870	USD	2,186,032	2,299,695	0.79
CVS Health Corp	18,534	USD	1,885,258	1,324,804	0.45
Darden Restaurants Inc	10,962	USD	1,464,086	1,630,432	0.56
Darling Ingredients Inc	40,807	USD	2,490,718	1,841,145	0.63
Electronic Arts Inc	23,285	USD	2,786,622	2,883,828	0.99
Gen Digital Inc	166,088	USD	3,330,920	3,431,067	1.17
General Mills Inc	40,109	USD	2,810,971	2,365,184	0.81
Gilead Sciences Inc	18,018	USD	1,108,219	1,321,358	0.45
Globe Life Inc	11,463	USD	1,181,066	1,263,094	0.43
Hologic Inc	30,734	USD	2,193,451	1,987,909	0.68
Incyte Corp	42,269	USD	3,028,262	2,402,635	0.82
Intercontinental Exchange Inc	18,078	USD	1,846,491	2,101,804	0.72
International Business Machines Corp	20,747	USD	2,446,509	3,071,717	1.05
Johnson & Johnson	19,400	USD	2,987,470	2,752,687	0.94
Keurig Dr Pepper Inc	74,164	USD	2,650,372	2,237,038	0.77
Keysight Technologies Inc	6,134	USD	1,039,019	883,409	0.30
Kimberly-Clark Corp	12,606	USD	1,562,388	1,386,643	0.47
Kraft Heinz Co/The	56,440	USD	1,864,018	1,889,423	0.65
Kroger Co/The	39,918	USD	1,795,925	1,651,792	0.57
Laboratory Corp of America Holdings	14,776	USD	2,767,034	3,040,272	1.04
Linde PLC	4,684	USD	1,362,674	1,741,516	0.60
McDonald's Corp	14,925	USD	3,512,552	4,006,166	1.37
Merck & Co Inc	16,563	USD	1,553,452	1,634,634	0.56
Microsoft Corp	8,538	USD	1,756,666	2,906,468	0.99
Newmont Corp	76,756	USD	3,739,318	2,875,961	0.98
NextEra Energy Inc	13,833	USD	464,862	760,618	0.26
Omnicom Group Inc	25,935	USD	1,835,730	2,031,084	0.69
Palo Alto Networks Inc	5,891	USD	929,853	1,572,569	0.54
Pfizer Inc	80,043	USD	3,585,845	2,086,125	0.71
PTC Inc	14,475	USD	1,885,371	2,292,623	0.78
Quest Diagnostics Inc	11,503	USD	1,416,309	1,435,779	0.49
Republic Services Inc	13,707	USD	1,664,830	2,046,278	0.70
Royalty Pharma PLC	53,430	USD	2,144,699	1,358,664	0.46
Thermo Fisher Scientific Inc	2,680	USD	1,186,723	1,287,754	0.44

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
TJX Cos Inc/The	24,894	USD	2,068,908	2,114,069	0.72
T-Mobile US Inc	17,401	USD	2,306,325	2,525,598	0.86
Ulta Beauty Inc	3,942	USD	1,470,152	1,748,554	0.60
United Parcel Service Inc	10,661	USD	1,860,736	1,517,430	0.52
United Therapeutics Corp	12,125	USD	2,481,645	2,413,585	0.83
UnitedHealth Group Inc	2,278	USD	1,196,988	1,085,682	0.37
Verizon Communications Inc	51,408	USD	1,996,367	1,754,476	0.60
Visa Inc	10,424	USD	2,148,250	2,456,786	0.84
Yum! Brands Inc	11,223	USD	1,295,404	1,327,477	0.45
Zoetis Inc	10,073	USD	1,498,400	1,799,763	0.62
			119,344,592	**121,643,850**	**41.58**
Total - Shares			**270,550,616**	**278,583,365**	**95.22**
Investment Funds					
Japan					
GLP J-REIT	1,691	JPY	1,500,244	1,525,590	0.52
			1,500,244	**1,525,590**	**0.52**
Luxembourg					
Seeyond SRI Europe Minvol	183	EUR	3,982,410	4,398,289	1.50
			3,982,410	**4,398,289**	**1.50**
United States					
Realty Income Corp REIT	36,873	USD	2,378,588	1,916,668	0.66
VICI Properties Inc REIT	45,597	USD	1,328,326	1,315,921	0.45
			3,706,914	**3,232,589**	**1.11**
Total - Investment Funds			**9,189,568**	**9,156,468**	**3.13**
Total - Transferable securities admitted to an official stock exchange listing			**279,740,184**	**287,739,833**	**98.35**
Transferable securities dealt in on another regulated market					
Shares					
Canada					
Canadian Utilities Ltd	78,731	CAD	1,811,954	1,723,703	0.59
CCL Industries Inc	45,103	CAD	1,838,692	1,845,190	0.63
			3,650,646	**3,568,893**	**1.22**
Total - Shares			**3,650,646**	**3,568,893**	**1.22**
Total - Transferable securities dealt in on another regulated market			**3,650,646**	**3,568,893**	**1.22**
TOTAL INVESTMENT PORTFOLIO			**283,390,830**	**291,308,726**	**99.57**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

Natixis AM Funds

Seeyond Volatility Alternative Income

Statistics
As at December 31, 2023

Net asset value per share	
I/A (EUR)	67,031.91
Number of shares outstanding	
I/A (EUR)	260.363

Natixis AM Funds

Seeyond Volatility Alternative Income

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
Ostrum Sri Cash Plus	36	EUR	1,464,503	1,517,220	8.70
			1,464,503	**1,517,220**	**8.70**
Total - Investment Funds			**1,464,503**	**1,517,220**	**8.70**
Total - Transferable securities admitted to an official stock exchange listing			**1,464,503**	**1,517,220**	**8.70**
Transferable securities dealt in on another regulated market					
Money Market Instruments					
Commercial Papers					
France					
BNP Paribas 3.98% 29/02/2024	600,000	EUR	596,125	594,023	3.40
Credit Mutuel Arkea 3.96% 08/03/2024	1,500,000	EUR	1,489,055	1,485,134	8.51
			2,085,180	**2,079,157**	**11.91**
Total - Commercial Papers			**2,085,180**	**2,079,157**	**11.91**
Total - Money Market Instruments			**2,085,180**	**2,079,157**	**11.91**
Total - Transferable securities dealt in on another regulated market			**2,085,180**	**2,079,157**	**11.91**
Other transferable securities					
Options					
Germany					
Call Option Euro Stoxx 50 Price Societe Generale FEB24 @ 4,600.000	(50)	EUR	(26,750)	(23,600)	(0.14)
Put Option Euro Stoxx 50 Price Societe Generale FEB24 @ 4,400.000	(50)	EUR	(33,500)	(19,550)	(0.11)
			(60,250)	**(43,150)**	**(0.25)**
Great Britain					
Put Option FTSE 100 Index Societe Generale MAR24 @ 7,500.000	(35)	GBP	(31,515)	(27,466)	(0.16)
Call Option FTSE 100 Index Societe Generale MAR24 @ 7,800.000	(35)	GBP	(52,726)	(51,094)	(0.29)
			(84,241)	**(78,560)**	**(0.45)**
Hong Kong					
Put Option Hang Seng Index Societe Generale JAN24 @ 16,400.000	(10)	HKD	(30,321)	(8,753)	(0.05)
			(30,321)	**(8,753)**	**(0.05)**
United States					
Call Option CBOE S&P 500 Open Societe Generale FEB24 @ 4,700.000	(11)	USD	(66,556)	(142,448)	(0.82)
Call Option CBOE S&P 500 Open Societe Generale MAR24 @ 4,900.000	(9)	USD	(49,007)	(48,151)	(0.28)
Put Option CBOE S&P 500 Open Societe Generale FEB24 @ 4,500.000	(11)	USD	(49,131)	(16,729)	(0.09)
Put Option CBOE S&P 500 Open Societe Generale MAR24 @ 4,650.000	(9)	USD	(47,458)	(44,159)	(0.25)
			(212,152)	**(251,487)**	**(1.44)**
Total - Options			**(386,964)**	**(381,950)**	**(2.19)**

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at December 31, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Treasury Bills					
France					
France Treasury Bill BTF 0.000% 20/03/2024	5,000,000	EUR	4,959,930	4,961,695	28.43
			4,959,930	**4,961,695**	**28.43**
Spain					
Spain Letras del Tesoro 0.000% 08/03/2024	3,300,000	EUR	3,277,993	3,278,554	18.78
			3,277,993	**3,278,554**	**18.78**
United States					
United States Treasury Bill 0.000% 14/03/2024	3,800,000	USD	3,456,141	3,404,364	19.51
			3,456,141	**3,404,364**	**19.51**
Total - Treasury Bills			**11,694,064**	**11,644,613**	**66.72**
Total - Other transferable securities			**11,307,100**	**11,262,663**	**64.53**
TOTAL INVESTMENT PORTFOLIO			**14,856,783**	**14,859,040**	**85.14**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Ostrum Global Emerging Bonds

Statistics
As at December 31, 2023

Net asset value per share	
H-I/A (EUR)	167,080.60
H-N/A (EUR)	93.66
H-R/A (EUR)	391.47
H-SI/A (EUR)	92.71
I/A (USD)	149,584.72
R/A (USD)	140.83
R/A (EUR)	107.15
Number of shares outstanding	
H-I/A (EUR)	234.160
H-N/A (EUR)	274.399
H-R/A (EUR)	2,572.112
H-SI/A (EUR)	519,368.501
I/A (USD)	6.000
R/A (USD)	4,185.121
R/A (EUR)	157,576.887

Natixis AM Funds

Ostrum Global Emerging Bonds

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Angola					
Angolan Government International Bond 8.250% 09/05/2028	1,200,000	USD	1,056,658	1,109,649	0.94
Angolan Government International Bond 9.375% 08/05/2048	1,000,000	USD	839,280	834,915	0.71
			1,895,938	**1,944,564**	**1.65**
Argentina					
Argentine Republic Government International Bond 0.750% 09/07/2030	952,268	USD	300,118	382,775	0.33
Argentine Republic Government International Bond 1.000% 09/07/2029	240,580	USD	6,840	96,300	0.08
Argentine Republic Government International Bond 3.625% 09/07/2035	1,621,730	USD	475,982	553,746	0.47
Argentine Republic Government International Bond 4.250% 09/01/2038	2,085,826	USD	734,003	827,660	0.70
			1,516,943	**1,860,481**	**1.58**
Bahrain					
Bahrain Government International Bond 5.250% 25/01/2033 EMTN	1,100,000	USD	969,872	982,435	0.83
Bahrain Government International Bond 6.000% 19/09/2044	1,000,000	USD	849,436	824,819	0.70
Bahrain Government International Bond 7.000% 26/01/2026	800,000	USD	839,734	818,138	0.69
Bahrain Government International Bond 7.000% 12/10/2028	1,100,000	USD	1,202,089	1,148,134	0.98
Bahrain Government International Bond 7.750% 18/04/2035	200,000	USD	205,960	209,545	0.18
			4,067,091	**3,983,071**	**3.38**
Brazil					
Banco Nacional de Desenvolvimento Economico e Social 4.750% 09/05/2024	500,000	USD	523,845	497,317	0.42
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	4,000,000	BRL	803,381	828,430	0.71
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	5,000,000	BRL	902,593	1,026,468	0.87
Brazilian Government International Bond 4.625% 13/01/2028	500,000	USD	498,087	495,955	0.42
Brazilian Government International Bond 5.000% 27/01/2045	1,200,000	USD	927,066	978,618	0.83
Brazilian Government International Bond 5.625% 07/01/2041	800,000	USD	719,196	739,752	0.63
Brazilian Government International Bond 7.125% 20/01/2037	1,100,000	USD	1,158,930	1,203,748	1.02
			5,533,098	**5,770,288**	**4.90**
Chile					
Chile Government International Bond 3.125% 21/01/2026	350,000	USD	336,858	339,945	0.29
Chile Government International Bond 3.240% 06/02/2028	500,000	USD	500,207	476,883	0.40
Chile Government International Bond 3.500% 25/01/2050	1,000,000	USD	738,327	761,305	0.65
Chile Government International Bond 4.950% 05/01/2036	549,906	USD	513,416	543,921	0.46

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Chile Government International Bond 5.330% 05/01/2054	400,000	USD	373,086	398,358	0.34
Corp. Nacional del Cobre de Chile 4.875% 04/11/2044	1,000,000	USD	1,082,147	869,587	0.74
Empresa Nacional del Petroleo 5.250% 06/11/2029	400,000	USD	394,550	387,706	0.33
			3,938,591	**3,777,705**	**3.21**
Colombia					
Colombia Government International Bond 3.000% 30/01/2030	1,200,000	USD	975,180	1,012,920	0.86
Colombia Government International Bond 3.875% 25/04/2027	1,300,000	USD	1,236,164	1,241,810	1.05
Colombia Government International Bond 5.000% 15/06/2045	1,000,000	USD	699,361	776,751	0.66
Colombia Government International Bond 6.125% 18/01/2041	1,200,000	USD	1,237,327	1,093,110	0.93
Colombia Government International Bond 7.500% 02/02/2034	600,000	USD	584,715	633,934	0.54
			4,732,747	**4,758,525**	**4.04**
Costa Rica					
Costa Rica Government International Bond 4.375% 30/04/2025	400,000	USD	389,801	396,029	0.34
Costa Rica Government International Bond 6.125% 19/02/2031	800,000	USD	784,958	820,046	0.70
Costa Rica Government International Bond 7.000% 04/04/2044	400,000	USD	407,093	418,517	0.35
Costa Rica Government International Bond 7.300% 13/11/2054	400,000	USD	381,655	435,313	0.37
			1,963,507	**2,069,905**	**1.76**
Dominican Republic					
Dominican Republic International Bond 4.500% 30/01/2030	1,100,000	USD	982,449	1,013,768	0.86
Dominican Republic International Bond 4.875% 23/09/2032	800,000	USD	668,870	730,104	0.62
Dominican Republic International Bond 5.875% 30/01/2060	900,000	USD	703,515	780,262	0.66
Dominican Republic International Bond 5.950% 25/01/2027	1,700,000	USD	1,684,971	1,711,448	1.46
Dominican Republic International Bond 7.450% 30/04/2044	700,000	USD	736,733	743,955	0.63
			4,776,538	**4,979,537**	**4.23**
Ecuador					
Ecuador Government International Bond 0.000% 31/07/2030	158,227	USD	3,792	45,518	0.04
Ecuador Government International Bond 2.500% 31/07/2040	1,249,700	USD	444,186	398,691	0.34
Ecuador Government International Bond 3.500% 31/07/2035	1,000,000	USD	452,843	359,691	0.30
Ecuador Government International Bond 6.000% 31/07/2030	1,200,000	USD	575,775	560,870	0.48
			1,476,596	**1,364,770**	**1.16**
Egypt					
Egypt Government International Bond 5.250% 06/10/2025	300,000	USD	296,039	273,465	0.23
Egypt Government International Bond 5.875% 16/02/2031 EMTN	700,000	USD	418,515	460,838	0.39

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Egypt Government International Bond 7.300% 30/09/2033 EMTN	600,000	USD	426,893	398,427	0.34
Egypt Government International Bond 7.500% 31/01/2027	1,000,000	USD	807,536	844,414	0.72
Egypt Government International Bond 8.150% 20/11/2059 EMTN	500,000	USD	519,233	308,935	0.26
Egypt Government International Bond 8.500% 31/01/2047	1,100,000	USD	791,414	688,525	0.59
			3,259,630	**2,974,604**	**2.53**
El Salvador					
El Salvador Government International Bond 6.375% 18/01/2027	400,000	USD	174,361	354,360	0.30
El Salvador Government International Bond 7.650% 15/06/2035	700,000	USD	457,787	548,577	0.47
			632,148	**902,937**	**0.77**
Ghana					
Ghana Government International Bond 7.750% 07/04/2029	1,000,000	USD	686,491	439,401	0.38
Ghana Government International Bond 8.125% 26/03/2032	300,000	USD	118,439	131,679	0.11
Ghana Government International Bond 8.627% 16/06/2049	800,000	USD	629,349	345,211	0.29
			1,434,279	**916,291**	**0.78**
Guatemala					
Guatemala Government Bond 4.375% 05/06/2027	400,000	USD	408,592	384,177	0.32
Guatemala Government Bond 4.650% 07/10/2041	400,000	USD	330,928	327,485	0.28
			739,520	**711,662**	**0.60**
Hungary					
Hungary Government International Bond 2.125% 22/09/2031	1,200,000	USD	941,590	970,984	0.82
Hungary Government International Bond 3.125% 21/09/2051	1,200,000	USD	759,452	817,822	0.69
Hungary Government International Bond 5.250% 16/06/2029	1,200,000	USD	1,189,000	1,209,365	1.03
Hungary Government International Bond 6.125% 22/05/2028	1,000,000	USD	1,026,192	1,042,171	0.89
			3,916,234	**4,040,342**	**3.43**
India					
Export-Import Bank of India 3.375% 05/08/2026	400,000	USD	390,146	384,989	0.33
			390,146	**384,989**	**0.33**
Indonesia					
Indonesia Government International Bond 3.850% 15/10/2030	800,000	USD	809,575	764,804	0.65
Indonesia Government International Bond 4.350% 08/01/2027	700,000	USD	710,591	697,132	0.59
Indonesia Government International Bond 5.250% 17/01/2042 EMTN	400,000	USD	400,416	417,079	0.35
Indonesia Treasury Bond 7.000% 15/09/2030	15,000,000,000	IDR	983,809	999,179	0.85
Indonesia Treasury Bond 7.500% 15/04/2040	4,000,000,000	IDR	274,444	278,364	0.24
Pertamina Persero PT 2.300% 09/02/2031	1,200,000	USD	1,070,495	1,016,725	0.86
Pertamina Persero PT 6.000% 03/05/2042	1,200,000	USD	1,360,396	1,259,405	1.07
Pertamina Persero PT 6.500% 07/11/2048 EMTN	800,000	USD	812,344	891,381	0.76
			6,422,070	**6,324,069**	**5.37**

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ivory Coast					
Ivory Coast Government International Bond 6.125% 15/06/2033	800,000	USD	698,627	738,404	0.63
Ivory Coast Government International Bond 6.375% 03/03/2028	800,000	USD	770,874	788,454	0.67
			1,469,501	**1,526,858**	**1.30**
Kazakhstan					
Kazakhstan Government International Bond 4.875% 14/10/2044	700,000	USD	576,162	678,352	0.58
			576,162	**678,352**	**0.58**
Kenya					
Republic of Kenya Government International Bond 7.250% 28/02/2028	300,000	USD	292,950	275,048	0.24
Republic of Kenya Government International Bond 8.250% 28/02/2048	400,000	USD	380,080	333,075	0.28
			673,030	**608,123**	**0.52**
Lebanon					
Lebanon Government International Bond defaulted 6.000% 27/01/2023	1,000,000	USD	972,982	61,996	0.05
Lebanon Government International Bond defaulted 6.850% 23/03/2027	1,400,000	USD	1,291,427	87,170	0.08
			2,264,409	**149,166**	**0.13**
Mexico					
Mexican Bonos 5.000% 06/03/2025	15,000,000	MXN	799,089	838,202	0.71
Mexican Bonos 8.500% 31/05/2029	20,000,000	MXN	1,115,712	1,159,243	0.99
Mexican Bonos 8.500% 18/11/2038	5,000,000	MXN	277,931	282,894	0.24
Mexico Government International Bond 3.500% 12/02/2034	1,300,000	USD	1,053,555	1,102,569	0.94
Mexico Government International Bond 4.125% 21/01/2026	400,000	USD	394,326	397,771	0.34
Mexico Government International Bond 4.350% 15/01/2047	1,800,000	USD	1,441,323	1,452,380	1.23
Mexico Government International Bond 4.750% 27/04/2032	1,000,000	USD	948,778	964,457	0.82
Mexico Government International Bond 6.050% 11/01/2040	1,500,000	USD	1,554,220	1,517,787	1.29
			7,584,934	**7,715,303**	**6.56**
Mongolia					
Mongolia Government International Bond 3.500% 07/07/2027	600,000	USD	505,111	540,621	0.46
Mongolia Government International Bond 4.450% 07/07/2031	400,000	USD	361,214	337,052	0.28
Mongolia Government International Bond 7.875% 05/06/2029	500,000	USD	495,151	514,631	0.44
			1,361,476	**1,392,304**	**1.18**
Morocco					
Morocco Government International Bond 2.375% 15/12/2027	400,000	USD	354,585	359,295	0.30
Morocco Government International Bond 6.500% 08/09/2033	600,000	USD	599,318	634,777	0.54
OCP SA 3.750% 23/06/2031	600,000	USD	513,079	517,816	0.44
OCP SA 6.875% 25/04/2044	800,000	USD	788,531	762,398	0.65
			2,255,513	**2,274,286**	**1.93**
Nigeria					
Nigeria Government International Bond 6.500% 28/11/2027 EMTN	900,000	USD	806,071	824,704	0.70

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Nigeria Government International Bond 7.696% 23/02/2038	900,000	USD	671,914	740,891	0.63
Nigeria Government International Bond 7.875% 16/02/2032	700,000	USD	581,090	631,225	0.54
			2,059,075	**2,196,820**	**1.87**
Oman					
Oman Government International Bond 4.750% 15/06/2026	1,000,000	USD	976,261	990,278	0.84
Oman Government International Bond 5.625% 17/01/2028	1,100,000	USD	1,084,263	1,123,696	0.95
Oman Government International Bond 6.250% 25/01/2031	600,000	USD	585,903	632,773	0.54
Oman Government International Bond 6.500% 08/03/2047	1,300,000	USD	1,200,231	1,327,890	1.13
Oman Government International Bond 7.000% 25/01/2051	300,000	USD	296,366	324,997	0.28
			4,143,024	**4,399,634**	**3.74**
Pakistan					
Pakistan Government International Bond 7.375% 08/04/2031 EMTN	1,000,000	USD	469,763	614,975	0.52
Pakistan Government International Bond 8.875% 08/04/2051 EMTN	500,000	USD	239,803	304,915	0.26
			709,566	**919,890**	**0.78**
Paraguay					
Paraguay Government International Bond 4.950% 28/04/2031	500,000	USD	478,460	489,452	0.41
Paraguay Government International Bond 5.000% 15/04/2026	992,000	USD	1,005,368	984,866	0.84
Paraguay Government International Bond 6.100% 11/08/2044	800,000	USD	780,604	786,482	0.67
			2,264,432	**2,260,800**	**1.92**
Peru					
Peruvian Government International Bond 2.783% 23/01/2031	1,500,000	USD	1,238,550	1,308,581	1.11
Peruvian Government International Bond 3.000% 15/01/2034	1,400,000	USD	1,164,797	1,183,409	1.01
Peruvian Government International Bond 5.625% 18/11/2050	900,000	USD	1,103,172	940,328	0.80
			3,506,519	**3,432,318**	**2.92**
Philippines					
Philippine Government International Bond 3.950% 20/01/2040	400,000	USD	440,060	363,126	0.31
			440,060	**363,126**	**0.31**
Poland					
Republic of Poland Government International Bond 5.500% 16/11/2027	900,000	USD	927,148	935,901	0.80
Republic of Poland Government International Bond 5.500% 04/04/2053	600,000	USD	589,775	626,670	0.53
Republic of Poland Government International Bond 5.750% 16/11/2032	1,200,000	USD	1,214,386	1,297,899	1.10
			2,731,309	**2,860,470**	**2.43**
Qatar					
Qatar Government International Bond 3.250% 02/06/2026	600,000	USD	585,599	584,360	0.50
Qatar Government International Bond 4.400% 16/04/2050	1,300,000	USD	1,197,601	1,204,641	1.02

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Qatar Government International Bond 4.625% 02/06/2046	1,300,000	USD	1,306,025	1,244,712	1.06
			3,089,225	**3,033,713**	**2.58**
Romania					
Romanian Government International Bond 3.625% 27/03/2032	1,300,000	USD	1,128,652	1,125,857	0.96
Romanian Government International Bond 5.125% 15/06/2048	500,000	USD	420,981	430,590	0.36
Romanian Government International Bond 5.250% 25/11/2027	1,000,000	USD	978,011	996,166	0.85
Romanian Government International Bond 6.000% 25/05/2034 EMTN	200,000	USD	187,763	201,900	0.17
Romanian Government International Bond 6.125% 22/01/2044 EMTN	700,000	USD	702,234	689,542	0.59
			3,417,641	**3,444,055**	**2.93**
Saudi Arabia					
Saudi Government International Bond 2.750% 03/02/2032 EMTN	600,000	USD	579,490	528,418	0.45
Saudi Government International Bond 3.250% 17/11/2051 EMTN	800,000	USD	636,187	570,026	0.48
Saudi Government International Bond 3.625% 04/03/2028 EMTN	800,000	USD	818,820	775,962	0.66
Saudi Government International Bond 4.500% 26/10/2046 EMTN	600,000	USD	639,086	532,904	0.45
			2,673,583	**2,407,310**	**2.04**
Senegal					
Senegal Government International Bond 6.250% 23/05/2033	200,000	USD	167,543	179,110	0.15
Senegal Government International Bond 6.750% 13/03/2048	200,000	USD	140,474	157,784	0.14
			308,017	**336,894**	**0.29**
Serbia					
Serbia International Bond 6.250% 26/05/2028	600,000	USD	603,642	616,134	0.52
Serbia International Bond 6.500% 26/09/2033	200,000	USD	198,585	205,782	0.18
			802,227	**821,916**	**0.70**
South Africa					
Republic of South Africa Government Bond 8.750% 28/02/2048	12,000,000	ZAR	469,748	483,416	0.41
Republic of South Africa Government International Bond 4.300% 12/10/2028	1,200,000	USD	1,090,869	1,125,076	0.96
Republic of South Africa Government International Bond 4.850% 30/09/2029	900,000	USD	837,633	846,984	0.72
Republic of South Africa Government International Bond 5.375% 24/07/2044	400,000	USD	295,933	319,362	0.27
Republic of South Africa Government International Bond 5.875% 20/04/2032	400,000	USD	356,784	379,704	0.32
Republic of South Africa Government International Bond 6.250% 08/03/2041	1,100,000	USD	938,034	982,782	0.83
			3,989,001	**4,137,324**	**3.51**
Sri Lanka					
Sri Lanka Government International Bond 6.850% 03/11/2025	1,100,000	USD	674,255	566,636	0.48
Sri Lanka Government International Bond 7.850% 14/03/2029	1,600,000	USD	824,279	808,214	0.69
			1,498,534	**1,374,850**	**1.17**

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Supranational Organisations					
African Export-Import Bank/The 3.798% 17/05/2031	1,000,000	USD	842,099	850,742	0.72
			842,099	**850,742**	**0.72**
Thailand					
Bangkok Bank PCL/Hong Kong 4.300% 15/06/2027 EMTN	200,000	USD	199,744	196,252	0.17
			199,744	**196,252**	**0.17**
Turkey					
Turkiye Government International Bond 4.750% 26/01/2026	1,500,000	USD	1,435,557	1,460,778	1.24
Turkiye Government International Bond 5.250% 13/03/2030	1,600,000	USD	1,321,478	1,471,494	1.25
Turkiye Government International Bond 5.750% 11/05/2047	1,300,000	USD	937,989	1,021,278	0.87
Turkiye Government International Bond 6.000% 25/03/2027	1,600,000	USD	1,490,668	1,584,835	1.34
Turkiye Government International Bond 6.500% 20/09/2033	500,000	USD	445,592	479,307	0.41
			5,631,284	**6,017,692**	**5.11**
Ukraine					
Ukraine Government International Bond 7.375% 25/09/2034	1,600,000	USD	990,041	380,040	0.32
Ukraine Government International Bond 7.750% 01/09/2027	300,000	USD	327,198	82,638	0.07
Ukraine Government International Bond 7.750% 01/09/2029	1,200,000	USD	780,546	332,041	0.28
			2,097,785	**794,719**	**0.67**
Uruguay					
Uruguay Government International Bond 5.100% 18/06/2050	700,000	USD	755,190	703,660	0.60
Uruguay Government International Bond 5.750% 28/10/2034	400,000	USD	440,429	434,153	0.37
			1,195,619	**1,137,813**	**0.97**
Venezuela					
Venezuela Government International Bond defaulted 9.250% 15/09/2027	1,000,000	USD	378,188	196,940	0.17
			378,188	**196,940**	**0.17**
Zambia					
Zambia Government International Bond 5.375% 20/09/2022	200,000	USD	200,000	112,305	0.09
Zambia Government International Bond 8.500% 14/04/2024	500,000	USD	355,973	312,984	0.27
			555,973	**425,289**	**0.36**
Total - Fixed rate bonds			**105,413,006**	**102,716,699**	**87.28**
Variable rate bonds					
Indonesia					
PT Asia Pacific Fibers 0.000% 15/02/2029	35,530	USD	1,086	0	0.00
			1,086	**0**	**0.00**
Total – Variable rate bonds			**1,086**	**0**	**0.00**
Total - Transferable securities admitted to an official stock exchange listing			**105,414,092**	**102,716,699**	**87.28**

Natixis AM Funds

Ostrum Global Emerging Bonds

Statement of Investments (continued)
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Brazil					
Brazilian Government International Bond 6.250% 18/03/2031	900,000	USD	903,312	934,646	0.79
			903,312	**934,646**	**0.79**
Canada					
St Marys Cement Inc Canada 5.750% 28/01/2027	400,000	USD	401,797	404,681	0.34
			401,797	**404,681**	**0.34**
Chile					
Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032	600,000	USD	476,708	481,437	0.41
			476,708	**481,437**	**0.41**
India					
Bharti Airtel Ltd 3.250% 03/06/2031	600,000	USD	505,532	529,388	0.45
			505,532	**529,388**	**0.45**
Mexico					
Cemex SAB de CV 3.875% 11/07/2031	500,000	USD	426,752	447,160	0.38
			426,752	**447,160**	**0.38**
Total - Fixed rate bonds			**2,714,101**	**2,797,312**	**2.37**
Investment Funds					
Ireland					
iShares China CNY Bond UCITS ETF	50,000	USD	270,205	280,095	0.24
			270,205	**280,095**	**0.24**
Total - Investment Funds			**270,205**	**280,095**	**0.24**
Total - Transferable securities dealt in on another regulated market			**2,984,306**	**3,077,407**	**2.61**
Other transferable securities					
Fixed rate bonds					
Argentina					
Alpargatas SAIC defaulted 9.000% 15/03/2010 EMTN	300,375	USD	0	0	0.00
Banco Mayo Cooperativo Limitado defaulted 9.125% 30/06/1999 EMTN	1,500,000	USD	373,445	2	0.00
			373,445	**2**	**0.00**
Total - Fixed rate bonds			**373,445**	**2**	**0.00**
Treasury Bills					
United States					
United States Treasury Bill 0.000% 06/02/2024	7,000,000	USD	6,959,274	6,964,179	5.92
			6,959,274	**6,964,179**	**5.92**
Total - Treasury Bills			**6,959,274**	**6,964,179**	**5.92**
Total - Other transferable securities			**7,332,719**	**6,964,181**	**5.92**
TOTAL INVESTMENT PORTFOLIO			**115,731,117**	**112,758,287**	**95.81**

A detailed schedule of portfolio movements for the period from July 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis AM Funds

Notes to the Financial Statements

As at December 31, 2023

Note 1 – GENERAL

NATIXIS AM Funds (the "SICAV") was incorporated on May 21, 2013 as a Luxembourg Société Anonyme qualifying as Société d'Investissement à Capital Variable under Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended. The SICAV is recorded in the Luxembourg Registre de Commerce et des Sociétés under the number B 177 509.

The articles of association of the SICAV were filed with the Luxembourg Registre de Commerce et des Sociétés and a publication of such deposit was made in the Mémorial C, Recueil des Sociétés et Associations on 29 May 2013.

The SICAV is an umbrella structure with multiple Sub-Funds which offers investors a choice between several classes of shares with different characteristics and fee structure.

As at December 31, 2023 shares are offered in seventeen Sub-Funds (each, a "Fund"):

- Ostrum SRI Total Return Sovereign,
- Ostrum SRI Credit Short Duration,
- Ostrum Euro Inflation,
- Ostrum SRI Euro Aggregate,
- Ostrum Global Aggregate,
- Ostrum Total Return Credit,
- Ostrum Global SRI Subordinated Debt,
- Ostrum Fixed Income Multi Strategies,
- Natixis Conservative Risk Parity,
- Natixis Bond Alternative Risk Premia,
- Natixis Global Multi Strategies,
- Seeyond Multi Asset Conservative Growth Fund,
- Seeyond Multi Asset Diversified Growth Fund,
- Seeyond SRI Europe Minvol,
- Seeyond SRI Global Minvol,
- Seeyond Volatility Alternative Income,
- Ostrum Global Emerging Bonds.

The SICAV's Board of Directors has appointed Natixis Investment Managers International (the "Management Company") as its management company and has delegated to the Management Company all powers related to the investment management, administration and distribution of the SICAV. However, the SICAV's Board of Directors oversees and retains ultimate responsibility for the SICAV and its activities.

Natixis Investment Managers International is a Société Anonyme incorporated under French law on the 25th April 1984 for an unlimited period of time, regulated by the French financial supervisory authority (AMF) and licensed as a Management Company in accordance with article L-532-9 of the French monetary and financial code.

The Management Company is a subsidiary of Natixis Investment Managers, an international asset management group. Headquartered in Paris and Boston, Natixis Investment Managers is wholly-owned by Natixis. Natixis is a subsidiary of BPCE, the second-largest banking group in France.

Natixis Investment Managers International is also promoter of the SICAV.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

These financial statements have been prepared under going concern basis of accounting in accordance with Luxembourg legal and regulatory requirements applicable to undertakings for collective investment.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

a) Presentation of financial statements (continued)

The combined financial statements of the SICAV are expressed in EUR and are equal to the sum of the corresponding captions in the financial statements of each Fund with no elimination of cross-investments. If cross-investments were eliminated, the recalculated combined net asset value would amount to EUR 2,710,515,460.

These cross-investments amount to EUR 51,873,876 are detailed as follows:

Fund Name	Intra-SICAV Investments	Amount (in EUR)
Ostrum SRI Credit Short Duration	Ostrum SRI Global Subordinated Debt I/A (EUR)	5,822,076
Ostrum SRI Euro Aggregate	Ostrum SRI Global Subordinated Debt I/A (EUR)	11,590,485
Ostrum SRI Euro Aggregate	Natixis Global Emerging Bonds I/A (EUR)	6,683,224
Ostrum Global Aggregate	Ostrum Fixed Income Multi Strategies SI/A (USD)	50,645
Ostrum Global Aggregate	Ostrum Fixed Income Multi Strategies	49,744
Ostrum Global Subordinated Debt	Ostrum Total Return Credit I/A (EUR)	1,458,737
Ostrum Fixed Income Multi Strategies	Ostrum SRI Global Subordinated Debt I/A (EUR)	4,596,228
Natixis Conservative Risk Parity	Ostrum Total Return Credit SI/A (EUR)	1,430,130
Natixis Conservative Risk Parity	Natixis Global Multi Strategies G/A (EUR)	1,981,000
Natixis Conservative Risk Parity	Natixis Bond Alternative Risk Premia S1/A (EUR)	876,160
Seeyond Multi Asset Conservative Growth Fund	Seeyond Volatility Alternative Income I/A (EUR)	6,435,063
Seeyond Multi Asset Diversified Growth Fund	Seeyond Volatility Alternative Income I/A (EUR)	6,502,095
Seeyond SRI Global Minvol	Seeyond SRI Europe Minvol	4,398,289
		51,873,876

b) Method of calculation

The value of each Fund's assets shall be determined as follows:

a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last closing price (unless the Management Company believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Management Company.

b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).

d. *Futures, options and forwards* – unrealized gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Management Company, as used on a consistent basis.

e. *Shares of open-ended funds* – last published net asset value.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Management Company or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.

g. *Credit Default Swaps (CDS), Credit Default Index Swaps (CDX), Interest Rate Swaps (IRS), Total Return Rate Swaps (TRRS) and Inflation Swaps (INF)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/ (depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading "Net realised appreciation/(depreciation) on swaps" and "Change in net unrealised appreciation/(depreciation) on swaps".

h. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under "Net realised appreciation / (depreciation) on sales of investments" and "Change in net unrealised appreciation / (depreciation) on repurchase agreement".

i. *All other assets* – fair market value as determined pursuant to procedures approved by the SICAV.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at December 31, 2023:

1 EUR = 1.104650 USD

d) Swing Pricing Adjustment

Subscriptions and redemptions can potentially have a dilutive effect on the Funds' NAVs per share and be detrimental to long term investors as a result of the costs, bid-offer spreads or other losses that are incurred by the SICAV in relation to the trades undertaken by the Management Company. In order to protect the interest of existing Shareholders, the Management Company may decide to introduce a Swing Pricing mechanism for any Fund.

If, for the Funds listed below, net subscriptions or net redemptions on any calculation day exceeds a certain threshold ("the Swing Threshold"), the net asset value per share will be adjusted respectively upwards or downwards by a Swing Factor. Swing Thresholds and Swing Factors are determined and reviewed on a periodic basis by the Management Company.

The Swing Factor is set by the Management Company to reflect estimated dealing and other costs, and may not exceed 2% of the original net asset value.

The volatility of the Funds' net asset values may not reflect the true portfolio performance, and therefore might deviate from the Funds' benchmark as a consequence of the application of the Swing Pricing mechanism. Performance fees, if any, are calculated on the basis of the net asset value before the application of Swing Pricing adjustments.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Swing Pricing Adjustment (continued)

The swing pricing mechanism may be applied to the following Funds:

- Ostrum SRI Total Return Sovereign,
- Ostrum SRI Credit Short Duration,
- Ostrum Euro Inflation,
- Ostrum SRI Euro Aggregate,
- Ostrum Global Aggregate,
- Ostrum Total Return Credit,
- Ostrum SRI Global Subodrinated Debt,
- Ostrum Fixed Income Multi Strategies,
- Seeyond SRI Europe Minvol,
- Seeyond SRI Global Minvol,
- Ostrum Global Emerging Bonds,

During the period ended December 31, 2023, Ostrum Global Emerging Bonds applied swing pricing adjustment.

As of December 31, 2023, none of the Funds net asset values per share were swung.

Note 3 – MANAGEMENT AND ADMINISTRATION FEES

Management fees and Administration fees are charged to the Funds in the form of an ALL-in fee, accrued daily and calculated on the basis of the average net asset value of each Fund.

If the yearly actual expenses paid by the Funds exceed the applicable All-in fee, the Management Company will support the difference; if the yearly actual expenses paid bye the Fund are lower that the applicable All-in fee, the Management Company will keep the difference. The difference between the yearly actual expenses paid by the Funds and the applicable All-in fees is recorded in the management fees caption of the statement of operations.

Management fees comprise the aggregate amount of Management Company fees, Investment Managers fees, Distributors fees and registration fees.

Administration fees comprise the fees due to the Depositary bank, the Administrative Agent, the Paying Agent, the Domicilary and Corporate Agent and Registrar and Transfer Agent, the costs relating to the translation and printing of key information documents, prospectus and reports to shareholders, independent auditor's fees, outside counsels and other professionals as well as other administrative expenses.

The rates applicable as at December 31, 2023 are as follows:

Funds	Share class	Management fees	Administration fees	Total (All-in fee)	Maximum indirect Management fees
Ostrum SRI Total Return Sovereign	I/A (EUR) N/A (EUR) R/A (EUR) SI/A (EUR)	0.25% p.a. 0.25% p.a. 0.40% p.a. 0.10% p.a.	0.10% p.a. 0.20% p.a. 0.20% p.a. 0.10% p.a.	0.35% p.a. 0.45% p.a. 0.60% p.a. 0.20% p.a.	- 2.50% p.a. 2.50% p.a. -

Note 3 – MANAGEMENT AND ADMINISTRATION FEES (continued)

Funds	Share class	Management fees	Administration fees	Total (All-in fee)	Maximum indirect Management fees
Ostrum SRI Credit Short Duration	I/A (EUR)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	I/D (EUR)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	N/A (EUR)	0.30% p.a.	0.20% p.a.	0.50% p.a.	2.50% p.a.
	N/D (EUR)	0.30% p.a.	0.20% p.a.	0.50% p.a.	2.50% p.a.
	N1/A (EUR)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	R/A (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	2.50% p.a.
	RE/A (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	-
	SI/A (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	SI/D (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
Ostrum Euro Inflation	I/A (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	N/D (EUR)	0.35% p.a.	0.20% p.a.	0.55% p.a.	2.50% p.a.
	R/A (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	2.50% p.a.
Ostrum SRI Euro Aggregate	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	I/D (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	N/A (EUR)	0.50% p.a.	0.20% p.a.	0.70% p.a.	2.50% p.a.
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	2.50% p.a.
	R/D (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	2.50% p.a.
	RE/A (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	1.50% p.a.
	RE/D (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	1.50% p.a.
	SI/A (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	SI/D (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
Ostrum Global Aggregate	H-I/A (EUR)	0.55% p.a.	0.10% p.a.	0.65% p.a.	-
	SI/A (USD)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
Ostrum Total Return Credit	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	3.00% p.a.
	SI/A (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
Ostrum SRI Global Subordinated Debt	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	N/A (EUR)	0.50% p.a.	0.20% p.a.	0.70% p.a.	5.00% p.a.
Ostrum Fixed Income Multi Strategies	H-I/A NPF (EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	H-I/D (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	H-R/A NPF (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	2.50% p.a.
	H-R/D NPF (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	2.50% p.a.
	I/A NPF (USD)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	SI/A (USD)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
Natixis Conservative Risk Parity	I/A (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	0.40% p.a.
	R/A (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	0.40% p.a.
	R/D (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	0.40% p.a.
	RE/A (EUR)	1.80% p.a.	0.20% p.a.	2.00% p.a.	0.40% p.a.
	RE/D (EUR)	1.80% p.a.	0.20% p.a.	2.00% p.a.	0.40% p.a.
Natixis Bond Alternative Risk Premia	SI/A (EUR)	0.45% p.a.	0.10% p.a.	0.55% p.a.	-
Natixis Global Multi Strategies	G/A (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	I/A (EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	N/A (EUR)	0.40% p.a.	0.20% p.a.	0.60% p.a.	3.00% p.a.
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	3.00% p.a.
Seeyond Multi Asset Conservative Growth Fund	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	R/A (EUR)	1.00% p.a.	0.20% p.a.	1.20% p.a.	3.00% p.a.
	RE/A (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	2.00% p.a.
	RE/D (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	2.00% p.a.

Note 3 – MANAGEMENT AND ADMINISTRATION FEES (continued)

Funds	Share class	Management fees	Administration fees	Total (All-in fee)	Maximum indirect Management fees
Seeyond Multi Asset Diversified Growth Fund	I/A (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	I/D (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	M/A (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	R/A (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	3.00% p.a.
	SI/A NPF (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	-
Seeyond SRI Europe Minvol	H-R/A (USD)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	I/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/D (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	N/A (EUR)	0.65% p.a.	0.20% p.a.	0.85% p.a.	4.00% p.a.
	R/A (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	R/D (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	RE/A (EUR)	2.30% p.a.	0.20% p.a.	2.50% p.a	3.00% p.a.
	SI/A (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	SI/D (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
Seeyond SRI Global Minvol	H-I/A (USD)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	H-R/A (USD)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	I/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/D (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	M/A (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	N/A (EUR)	0.65% p.a.	0.20% p.a.	0.85% p.a.	4.00% p.a.
	R/A (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	R/D (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	4.00% p.a.
	RE/A (EUR)	2.30% p.a.	0.20% p.a.	2.50% p.a.	3.00% p.a.
Seeyond Volatility Alternative Income	I/A (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	1.00% p.a.
Ostrum Global Emerging Bonds	H-I/A (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	H-N/A (EUR)	0.70% p.a.	0.20% p.a.	0.90% p.a.	2.50% p.a.
	H-R/A (EUR)	1.10% p.a.	0.20% p.a.	1.30% p.a.	2.50% p.a.
	H-SI/A (EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	I/A (USD)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	R/A (USD)	1.10% p.a.	0.20% p.a.	1.30% p.a.	2.50% p.a.
	R/A (EUR)	1.10% p.a.	0.20% p.a.	1.30% p.a.	2.50% p.a.

A detail of the depositary fees charged to the Funds during the financial period is provided below:

Funds	Currency	Depositary fees
Ostrum SRI Total Return Sovereign	EUR	10,845
Ostrum SRI Credit Short Duration	EUR	27,262
Ostrum Euro Inflation	EUR	10,321
Ostrum SRI Euro Aggregate	EUR	50,350
Ostrum Global Aggregate	USD	7,956
Ostrum Total Return Credit	EUR	12,067
Ostrum SRI Global Subordinated Debt	EUR	8,737
Ostrum Fixed Income Multi Strategies	USD	27,412
Natixis Conservative Risk Parity	EUR	6,973
Natixis Bond Alternative Risk Premia	EUR	16,372
Natixis Global Multi Strategies	EUR	7,652
Seeyond Multi Asset Conservative Growth Fund	EUR	33,456
Seeyond Multi Asset Diversified Growth Fund	EUR	32,840
Seeyond SRI Europe Minvol	EUR	44,412
Seeyond SRI Global Minvol	EUR	47,638
Seeyond Volatility Alternative Income	EUR	4,937
Ostrum Global Emerging Bonds	USD	23,087

Note 4 – PERFORMANCE FEES

The Management Company is entitled to receive a performance fee applicable to certain share class of certain Funds as disclosed in the SICAV's prospectus. The performance fee is based on a comparison of the Value Asset and the Reference Asset.

The Value Asset is defined as a portion of the net assets corresponding to each share class, valued in accordance with the rules applicable to the assets and taking into account the All-in fee corresponding to the said share class excluding any swing pricing adjustment.

The Reference Asset is defined as the portion of the net assets corresponding to each share class, adjusted to take into account the subscription/redemption amounts applicable to the said share class at each valuation, and valued in accordance with the performance of the Reference Rate of the said share class.

Except for the Funds Ostrum SRI Total Return Sovereign, Ostrum SRI Global Subordinated and Natixis Multi Assset Strategies, Funds are subject to a yearly High Water Mark. At the beginning of each Observation Period, the Reference Asset used is the highest on the beginning of the first observation period and all the Valued Asset as recorded on the last full bank Business Day of the preceding Observation Periods since the inception of the Fund. This Reference Asset is adjusted to take into account the subscriptions/redemptions amount occurring between the date of recording of the Reference Rate and the start of the new Observation Period.

Ostrum SRI Total Return Sovereign

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
SI	Non hedged Share Class	15%	Daily-capitalized Euro Short-Term Rate (€STR) +1.00%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
N1				
I				
N				
R				
RE				
SI	Hedged Share Class*	10%		
I				
N				
R				
RE				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

Ostrum Total Return Credit

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
SI	Non hedged Share Class	15%	Daily-capitalized Euro Short-Term Rate (€STR) +2.30%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
N1				
I				
N				
R				
RE				
SI	Hedged Share Class*	15%		
I				
N				
R				
RE				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

Note 4 – PERFORMANCE FEES (continued)

Ostrum SRI Global Subordinated

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
I	Non hedged Share Class and Hedged Share Class	15%	ICE BofA Euro Subordinated Financial Index +1.00%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
N				

Ostrum Fixed Income Multi Strategies

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
SI	Non hedged Share Class	15%	Daily-capitalized 3 Months SOFR +2.90%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
I				
N				
R				
SI	Hedged Share Class*	15%		
I				
N				
R				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

Natixis Global Multi Strategies

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
SI	Non hedged Share Class	20%	Daily-capitalized Euro Short-Term Rate (€STR) +2.50%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
I				
N				
R				
RE				
SI	Hedged Share Class*	20%		
I				
N				
R				
RE				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

Note 4 – PERFORMANCE FEES (continued)

Seeyond Multi Asset Conservative Growth Fund

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
I	Non hedged Share Class	20%	Daily-capitalized Euro Short-Term Rate (€STR) +3.50%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
N				
R				
RE				
CW				
I	Hedged Share Class*	20%		
N				
R				
RE				
CW				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

Seeyond Multi Asset Diversified Growth Fund

Share Class Type		Performance Fee rate	Reference Rate	Observation Period
I	Non hedged Share Class	20%	Daily-capitalized Euro Short-Term Rate (€STR) +6.00%	▪ First Observation period: from the first Valuation day of each Share Class of the last Valuation day of June (with a minimum period of twelve months). ▪ Thereafter: from the first Valuation day of July to the last Valuation day of June of the following year.
N				
R				
RE				
CW				
I	Hedged Share Class*	20%		
N				
R				
RE				
CW				

* Performance of each hedged Share Class is compared to the performance of the Reference Index adjusted to the difference between the Share Class currency interest rate and the Euro Zone interest rate (Euribor 1 month).

In case of redemption, the due share of Performance Fee corresponding to the number of shares which have been redeemed is crystalised and payable to the Management Company.

In application of the ESMA Guidelines on Performance Fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant share class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the share classes for which Performance Fees have been charged are shown below:

Funds	**Share Class**	**ISIN Code**	**Fund currency**	**Amount of Performance Fees as at 31.12.2023 (in Fund currency)**	**Average NAV of the Share Class (in Fund currency)**	**% in the Share Class average NAV**
Ostrum Total Return Credit	I/A (EUR)	LU0935225598	EUR	4,508	59,486	7.58%
Ostrum SRI Global Subordinated Debt	H-I/A (USD)	LU2038541020	EUR	278	916	30.35%

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – OTHER CHARGES

Other Charges mainly composed of Broker fees and Legal Expenses.

Note 7 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "M" Shares, class "Q", class "SI" Shares and class "S1" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "R2" Shares, class "RE" Shares, class "CW" Shares, class "N1" Shares and class "N" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at December 31, 2023, Ostrum SRI Total Return Sovereign had the following Forward Foreign Exchange Contracts outstanding:

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	7,536,428	NOK	88,082,867	Credit Agricole	12/01/2024	(314,202)
EUR	632,854	NZD	1,147,022	Morgan Stanley	12/01/2024	(24,371)
EUR	737,722	USD	806,418	Credit Agricole	12/01/2024	7,961
EUR	1,645,426	USD	1,800,000	BNP	12/01/2024	16,531
EUR	1,047,246	SEK	11,953,762	Societe Generale	12/01/2024	(26,537)
					EUR	**(340,618)**

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to EUR (340,618).

As at December 31, 2023, Ostrum Global Aggregate had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	17,277,468	USD	18,886,588	H-I/A (EUR)	31/01/2024	221,872
					USD	**221,872**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Ostrum Global Aggregate had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD 220,189	EUR	200,000	Morgan Stanley	30/01/2024	(996)
				USD	**(996)**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 220,876.

As at December 31, 2023, Ostrum Total Return Credit had the following Forward Foreign Exchange Contracts outstanding:

Forwards

Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR 212,281	CHF	200,000	Natixis	25/01/2024	(3,156)
EUR 564,612	USD	620,000	Natixis	25/01/2024	3,872
				EUR	**716**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 716.

As at December 31, 2023, Ostrum SRI Global Subordinated Debt had the following Forward Foreign Exchange Contracts outstanding:

Forwards

Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR 900,323	GBP	780,000	Societe Generale	25/01/2024	901
EUR 6,857,222	USD	7,530,000	JP Morgan	25/01/2024	46,946
				EUR	**47,847**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 47,847.

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD 16,757	EUR	15,070	H-I/A NPF (EUR)	31/01/2024	90
EUR 60,947,341	USD	66,623,610	H-I/A NPF (EUR)	31/01/2024	782,668
USD 11,303	EUR	10,295	H-I/D (EUR)	31/01/2024	(83)
EUR 662,963	USD	724,708	H-I/D (EUR)	31/01/2024	8,514
USD 13,451	EUR	12,103	H-R/A NPF (EUR)	31/01/2024	65
EUR 4,738,456	USD	5,180,744	H-R/A NPF (EUR)	31/01/2024	59,873
USD 44,576	EUR	40,430	H-R/D NPF (EUR)	31/01/2024	(139)
EUR 48,678,724	USD	53,212,368	H-R/D NPF (EUR)	31/01/2024	625,118
				USD	**1,476,106**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
BRL 6,000,000	USD	1,219,165	Societe Generale	24/01/2024	14,349
USD 1,221,704	BRL	6,000,000	Bank of America	24/01/2024	(11,810)
USD 11,500,000	CHF	9,884,681	Credit Agricole	11/06/2024	(437,228)
USD 14,215,612	EUR	12,971,953	Morgan Stanley	16/01/2024	(121,507)
USD 376,146	EUR	343,147	Credit Agricole	16/01/2024	(3,114)
USD 3,074,532	EUR	2,800,000	Natixis	25/01/2024	(21,375)
USD 663,647	EUR	600,000	Credit Agricole	30/01/2024	91
USD 488,456	GBP	383,606	Morgan Stanley	16/01/2024	(602)
				USD	**(581,196)**

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD 894,910.

As at December 31, 2023, Seeyond Multi Asset Conservative Growth Fund had the following Forward Foreign Exchange Contracts outstanding:

Forwards

Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR 4,082,329	AUD	6,700,000	Morgan Stanley	08/03/2024	(53,777)
EUR 2,450,658	AUD	4,000,000	Morgan Stanley	20/03/2024	(18,215)
EUR 3,476,286	CAD	5,100,000	Bank of America	08/03/2024	(19,077)
EUR 5,177,676	CAD	7,600,000	Morgan Stanley	20/03/2024	(29,205)
EUR 2,123,717	CHF	2,000,000	Natixis	20/03/2024	(37,919)
EUR 38,819,535	JPY	6,100,000,000	Morgan Stanley	08/03/2024	(647,289)
EUR 13,954,722	GBP	12,000,000	Bank of America	08/03/2024	137,971
EUR 55,946,108	USD	61,000,000	Natixis	15/02/2024	822,853
EUR 69,511,517	USD	76,000,000	Natixis	19/01/2024	757,316
EUR 5,822,005	JPY	900,000,000	Morgan Stanley	19/03/2024	(8,591)
EUR 2,308,824	GBP	2,000,000	Natixis	20/03/2024	7,100
EUR 716,503	SEK	8,000,000	Natixis	20/03/2024	(2,057)
				EUR	**909,110**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 909,110.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at December 31, 2023, Seeyond Multi Asset Diversified Growth Fund had the following Forward Foreign Exchange Contracts outstanding:

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	731,163	AUD	1,200,000	Morgan Stanley	08/03/2024	(9,632)
EUR	2,756,990	AUD	4,500,000	Morgan Stanley	20/03/2024	(20,491)
EUR	749,787	CAD	1,100,000	Bank of America	08/03/2024	(4,115)
EUR	5,790,822	CAD	8,500,000	Morgan Stanley	20/03/2024	(32,663)
EUR	2,548,461	CHF	2,400,000	Natixis	20/03/2024	(45,503)
EUR	7,318,437	JPY	1,150,000,000	Morgan Stanley	08/03/2024	(122,030)
EUR	2,907,234	GBP	2,500,000	Bank of America	08/03/2024	28,744
EUR	11,464,366	USD	12,500,000	Natixis	15/02/2024	168,618
EUR	79,572,394	USD	87,000,000	Natixis	19/01/2024	866,927
EUR	6,468,894	JPY	1,000,000,000	Morgan Stanley	19/03/2024	(9,546)
EUR	2,539,706	GBP	2,200,000	Natixis	20/03/2024	7,810
EUR	823,978	SEK	9,200,000	Natixis	20/03/2024	(2,365)
					EUR	**825,754**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 825,754.

As at December 31, 2023, Seeyond SRI Europe Minvol had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	883,754	EUR	808,459	H-R/A (USD)	31/01/2024	(9,387)
EUR	1,481	USD	1,619	H-R/A (USD)	31/01/2024	17
					EUR	**(9,370)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to EUR (9,370).

As at December 31, 2023, Seeyond SRI Global Minvol had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	823,722	EUR	753,541	H-I/A (USD)	31/01/2024	(8,750)
EUR	1,526	USD	1,668	H-I/A (USD)	31/01/2024	18
USD	123,334	EUR	112,826	H-R/A (USD)	31/01/2024	(1,310)
EUR	228	USD	249	H-R/A (USD)	31/01/2024	3
					EUR	**(10,039)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to EUR (10,039).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Seeyond Volatility Alternative Income had the following Forward Foreign Exchange Contracts outstanding:

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	4,600,000	USD	4,986,448	State Street	14/03/2024	98,921
					EUR	**98,921**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 98,921.

As at December 31, 2023, Ostrum Global Emerging Bonds had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	38,724,222	USD	42,330,763	H-I/A (EUR)	31/01/2024	497,285
EUR	25,441	USD	27,810	H-N/A (EUR)	31/01/2024	327
EUR	996,940	USD	1,089,877	H-R/A (EUR)	31/01/2024	12,714
USD	4	EUR	4	H-SI/A (EUR)	31/01/2024	0
EUR	47,652,123	USD	52,090,339	H-SI/A (EUR)	31/01/2024	611,750
					USD	**1,122,076**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
BRL	2,000,000	USD	407,189	State Street	08/02/2024	3,468
USD	1,003,307	BRL	5,000,000	Citigroup	08/02/2024	(23,334)
USD	1,601,604	MXN	28,000,000	Morgan Stanley	08/02/2024	(41,388)
USD	262,906	ZAR	5,000,000	Bank of America	08/02/2024	(9,614)
ZAR	10,000,000	USD	536,597	BNP Paribas	08/02/2024	8,443
					USD	**(62,425)**

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 1,059,651.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at December 31, 2023, Ostrum SRI Total Return Sovereign had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(245)	3MO EURO EURIBOR FUTURE	18/03/2024	EUR	2,394,263	(22,812)
9	AUST 10Y BOND FUTURE	15/03/2024	AUD	631,855	16,732
(54)	AUST 3Y BOND FUTURE	15/03/2024	AUD	(3533,102)	(31,185)
16	CAN 10YR BOND FUTURE	19/03/2024	CAD	1,298,525	65,537
1	EURO-BTP FUTURE	07/03/2024	EUR	106,628	(1,030)
18	EURO-BUND FUTURE	07/03/2024	EUR	1,844,568	35,430
16	EURO-BUXL 30Y BND	07/03/2024	EUR	1,296,080	(14,000)
71	EURO-SCHATZ FUTURE	07/03/2024	EUR	7,192,442	5,830
(1)	JPN 10Y BOND (OSE)	13/03/2024	JPY	628,805	(9,953)
13	LONG GILT FUTURE	26/03/2024	GBP	1,574,172	12,233
42	US 10YR NOTE (CBT)	19/03/2024	USD	4,026,374	21,641
40	US 2YR NOTE (CBT)	28/03/2024	USD	7,242,113	3,890
5	US 5YR NOTE (CBT)	28/03/2024	USD	448,106	10,113
6	US ULTRA BOND (CBT)	19/03/2024	USD	433,423	(170)
				EUR	**92,256**

As at December 31, 2023, Ostrum SRI Credit Short Duration had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(376)	EURO-BOBL FUTURE	07/03/2024	EUR	38,370,048	(624,180)
940	EURO-SCHATZ FUTURE	07/03/2024	EUR	95,223,880	443,260
				EUR	**(180,920)**

As at December 31, 2023, Ostrum Euro Inflation had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
27	EURO-BTP FUTURE	07/03/2024	EUR	2,878,956	19,980
8	EURO-BUND FUTURE	07/03/2024	EUR	819,808	17,990
				EUR	**37,970**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Ostrum SRI Euro Aggregate had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(821)	EURO-BTP FUTURE	07/03/2024	EUR	87,541,588	(2,676,460)
(1)	EURO-BUND FUTURE	07/03/2024	EUR	102,476	(3,010)
81	EURO-BUXL 30Y BND	07/03/2024	EUR	6,561,405	652,860
83	EURO-SCHATZ FUTURE	07/03/2024	EUR	8,408,066	26,975
1,501	SHORT EURO-BTP FUTURE	07/03/2024	EUR	153,339,158	854,770
530	US 5YR NOTE (CBT)	28/03/2024	USD	47,499,208	798,401
				EUR	**(346,464)**

As at December 31, 2023, Ostrum Global Aggregate had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(20)	AUD/USD CURRENCY FUTURE	18/03/2024	USD	13,620	(40,900)
(2)	AUST 10Y BOND FUTURE	15/03/2024	AUD	(155,095)	(4,119)
(11)	BP CURRENCY FUTURE	18/03/2024	USD	8,751	(12,306)
(7)	C$ CURRENCY FUTURE	19/03/2024	USD	9,272	(13,244)
(10)	CAN 10YR BOND FUTURE	19/03/2024	CAD	(915,691)	(26,066)
(30)	EURO FX CURRENCY FUTURE	18/03/2024	USD	4,138,500	(94,687)
15	EURO-BOBL FUTURE	07/03/2024	EUR	1,690,910	27,837
(1)	EURO-BTP FUTURE	07/03/2024	EUR	117,787	(4,297)
(12)	EURO-BUND FUTURE	07/03/2024	EUR	1,358,401	(29,373)
(1)	EURO-BUXL 30Y BND	07/03/2024	EUR	89,482	(2,740)
1	EURO-OAT FUTURE	07/03/2024	EUR	140,998	4,275
30	EURO-SCHATZ FUTURE	07/03/2024	EUR	3,357,098	7,821
(1)	JPN 10Y BOND (OSE)	13/03/2024	JPY	694,609	(6,100)
(13)	JPN/YEN CURRENCY FUTURE	18/03/2024	USD	2,292,225	(18,869)
2	LONG GILT FUTURE	26/03/2024	GBP	267,524	14,788
12	US 10YR NOTE (CBT)	19/03/2024	USD	1,270,781	34,688
(10)	US 2YR NOTE (CBT)	28/03/2024	USD	2,000,000	(15,547)
10	US 5YR NOTE (CBT)	28/03/2024	USD	990,000	19,453
3	US ULTRA BOND (CBT)	19/03/2024	USD	239,391	39,352
2	US ULTRA BOND (CBT)	19/03/2024	USD	212,063	20,406
				USD	**(99,628)**

As at December 31, 2023, Ostrum Total Return Credit had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(30)	EURO-BOBL FUTURE	07/03/2024	EUR	3,061,440	(39,300)
(40)	EURO-BUND FUTURE	07/03/2024	EUR	4,099,040	(86,080)
				EUR	**(125,380)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Ostrum SRI Global Subordinated Debt had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
33	EURO-BUND FUTURE	07/03/2024	EUR	3,381,708	61,540
				EUR	**61,540**

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(3)	AUD/USD CURRENCY FUTURE	18/03/2024	USD	2,043	(6,135)
(4)	BP CURRENCY FUTURE	18/03/2024	USD	3,182	(4,475)
(1)	C$ CURRENCY FUTURE	19/03/2024	USD	1,325	(1,892)
(139)	CAN 5YR BOND FUTURE	19/03/2024	CAD	(11,559,791)	(319,407)
(115)	EURO FX CURRENCY FUTURE	18/03/2024	USD	15,864,250	(362,969)
25	EURO-BOBL FUTURE	07/03/2024	EUR	2,818,183	45,379
(13)	JPN 10Y BOND (OSE)	13/03/2024	JPY	9,029,919	(79,869)
446	US 5YR NOTE (CBT)	28/03/2024	USD	44,154,000	1,226,500
27	US ULTRA BOND (CBT)	19/03/2024	USD	2,862,844	140,906
(17)	US ULTRA BOND (CBT)	19/03/2024	USD	1,356,547	(103,062)
				USD	**534,976**

As at December 31, 2023, Natixis Conservative Risk Parity had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
60	AUST 10Y BOND FUTURE	15/03/2024	AUD	4,216,891	107,023
59	CAN 10YR BOND FUTURE	19/03/2024	CAD	4,787,753	242,223
44	EURO FX CURRENCY FUTURE	18/03/2024	USD	5,494,772	119,345
12	EURO-BUND FUTURE	07/03/2024	EUR	1,229,712	32,640
28	LONG GILT FUTURE	26/03/2024	GBP	3,390,524	224,897
40	STOXX 600 TLCM FUTURE	15/03/2024	EUR	393,260	(4,000)
17	US 10YR NOTE (CBT)	19/03/2024	USD	1,629,723	64,083
30	US 5YR NOTE (CBT)	28/03/2024	USD	2,688,634	74,472
5	US ULTRA BOND (CBT)	19/03/2024	USD	479,931	46,077
				EUR	**906,760**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Natixis Global Multi Strategies had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(100)	3MO SOFR FUTURE	18/06/2024	USD	1,217,580	(3,395)
100	3MO SOFR FUTURE	19/03/2024	USD	1,217,580	1,697
17	AUSTRL$/NZ$ X-RAT FUTURE	18/03/2024	NZD	2,100,580	4,677
248	CAN 2YR BOND FUTURE	19/03/2024	CAD	17,519,799	119,189
(89)	CAN 5YR BOND FUTURE	19/03/2024	CAD	(6,745,680)	(139,854)
(69)	EURO STOXX 50 FUTURE	15/03/2024	EUR	3,119,794	19,335
416	EURO STOXX BANK FUTURE	15/03/2024	EUR	2,461,680	9,360
19	EURO/GBP FUTURE	18/03/2024	GBP	2,375,745	19,597
(22)	EURO/JPY FUTURE	18/03/2024	JPY	2,748,171	(16,775)
(70)	EURO-BUND FUTURE	07/03/2024	EUR	7,173,320	(143,880)
413	EURO-SCHATZ FUTURE	07/03/2024	EUR	41,837,726	198,580
(6)	JPN 10Y BOND (OSE)	13/03/2024	JPY	3,772,828	(48,930)
16	JPN/YEN CURRENCY FUTURE	18/03/2024	USD	2,553,931	(1,448)
8	KRONE/KRONA PAIR FUTURE	18/03/2024	SEK	351,943	2,120
36	LONG GILT FUTURE	26/03/2024	GBP	4,359,245	217,489
13	STOXX 600 HLTH FUTURE	15/03/2024	EUR	689,689	7,710
168	STOXX 600 TLCM FUTURE	15/03/2024	EUR	1,651,692	(7,900)
61	STOXX 600 UTIL FUTURE	15/03/2024	EUR	1,197,766	(11,625)
(120)	STOXX EUROPE 600 FUTURE	15/03/2024	EUR	2,873,940	(3,635)
(106)	US 10YR NOTE (CBT)	19/03/2024	USD	10,161,802	(394,327)
237	US 2YR NOTE (CBT)	28/03/2024	USD	42,909,519	435,474
				EUR	**263,459**

As at December 31, 2023, Seeyond Multi Asset Conservative Growth Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
35	AUD/USD CURRENCY FUTURE	18/03/2024	USD	21,577	(7,265)
72	AUST 10Y BOND FUTURE	15/03/2024	AUD	5,057,166	131,530
(31)	BP CURRENCY FUTURE	18/03/2024	USD	22,326	(31,308)
37	C$ CURRENCY FUTURE	19/03/2024	USD	44,364	(7,183)
(9)	CAN 10YR BOND FUTURE	19/03/2024	CAD	(730,335)	(36,949)
(6)	CHF CURRENCY FUTURE	18/03/2024	USD	5,713	(30,111)
(33)	EURO FX CURRENCY FUTURE	18/03/2024	USD	4,121,079	(26,886)
31	EURO STOXX 50 FUTURE	15/03/2024	EUR	1,401,646	(7,810)
36	EURO-BOBL FUTURE	07/03/2024	EUR	3,673,728	41,400
14	EURO-BUND FUTURE	07/03/2024	EUR	1,434,664	31,500
6	EURO-BUXL 30Y BND	07/03/2024	EUR	486,030	32,320
(28)	EURO-OAT FUTURE	07/03/2024	EUR	(3,591,280)	(91,000)
40	EURO-SCHATZ FUTURE	07/03/2024	EUR	4,052,080	15,785
39	FTSE 100 IDX FUTURE	15/03/2024	GBP	3,480,514	20,478
(10)	HANG SENG IDX FUTURE	30/01/2024	HKD	988,173	(22,120)
(39)	JPN 10Y BOND (OSE)	13/03/2024	JPY	24,523,385	(393,043)
27	JPN/YEN CURRENCY FUTURE	18/03/2024	USD	4,309,759	57,897
(10)	LONG GILT FUTURE	26/03/2024	GBP	1,210,901	(70,511)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Seeyond Multi Asset Conservative Growth Fund had the following Financial Futures Contracts outstanding (continued):

Financial Futures Contracts (continued)

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(15)	S&P/TSX 60 INDEX FUTURE	14/03/2024	CAD	2,605,047	(79,619)
118	S&P500 EMINI FUTURE	15/03/2024	USD	25,475,940	204,745
(8)	SPI 200 FUTURES	21/03/2024	AUD	937,778	(19,767)
(19)	SWISS MKT IX FUTURE	15/03/2024	CHF	2,276,126	3,474
(3)	TOPIX INDEX FUTURE	07/03/2024	JPY	455,854	(7,706)
47	US 10YR NOTE (CBT)	19/03/2024	USD	4,505,705	7,186
139	US 10YR ULTRA FUTURE	19/03/2024	USD	14,301,073	549,036
61	US 2YR NOTE (CBT)	28/03/2024	USD	11,044,222	125,973
398	US 5YR NOTE (CBT)	28/03/2024	USD	35,669,216	620,205
14	US ULTRA BOND (CBT)	19/03/2024	USD	1,011,321	136,928
				EUR	**1,147,179**

As at December 31, 2023, Seeyond Multi Asset Diversified Growth Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
39	AUD/USD CURRENCY FUTURE	18/03/2024	USD	24,043	(8,102)
103	AUST 10Y BOND FUTURE	15/03/2024	AUD	7,234,557	188,160
20	AUST 3Y BOND FUTURE	15/03/2024	AUD	1,308,628	11,478
(10)	BP CURRENCY FUTURE	18/03/2024	USD	7,202	(10,099)
41	C$ CURRENCY FUTURE	19/03/2024	USD	49,160	(7,962)
24	CAN 10YR BOND FUTURE	19/03/2024	CAD	1,947,725	98,367
(2)	CHF CURRENCY FUTURE	18/03/2024	USD	1,904	(10,037)
(4)	EURO FX CURRENCY FUTURE	18/03/2024	USD	499,525	(3,259)
9	EURO STOXX 50 FUTURE	15/03/2024	EUR	406,930	(2,250)
111	EURO-BOBL FUTURE	07/03/2024	EUR	11,327,328	148,930
105	EURO-BUND FUTURE	07/03/2024	EUR	10,759,980	288,250
46	EURO-BUXL 30Y BND	07/03/2024	EUR	3,726,230	239,120
115	EURO-SCHATZ FUTURE	07/03/2024	EUR	11,649,730	45,425
42	FTSE 100 IDX FUTURE	15/03/2024	GBP	3,748,246	22,054
(9)	HANG SENG IDX FUTURE	30/01/2024	HKD	889,355	(19,929)
6	JPN 10Y BOND (OSE)	13/03/2024	JPY	3,772,828	60,103
13	JPN/YEN CURRENCY FUTURE	18/03/2024	USD	2,075,069	27,876
88	LONG GILT FUTURE	26/03/2024	GBP	10,655,931	704,917
(18)	S&P/TSX 60 INDEX FUTURE	14/03/2024	CAD	3,126,057	(95,541)
117	S&P500 EMINI FUTURE	15/03/2024	USD	25,260,042	127,436
(12)	SPI 200 FUTURES	21/03/2024	AUD	1,406,667	(29,650)
(5)	SWISS MKT IX FUTURE	15/03/2024	CHF	598,981	914
(6)	TOPIX INDEX FUTURE	07/03/2024	JPY	911,707	(15,411)
321	US 10YR NOTE (CBT)	19/03/2024	USD	30,773,004	1,014,577
154	US 10YR ULTRA FUTURE	19/03/2024	USD	16,125,243	327,394
85	US 2YR NOTE (CBT)	28/03/2024	USD	15,389,490	154,001
290	US 5YR NOTE (CBT)	28/03/2024	USD	25,990,133	328,229
89	US ULTRA BOND (CBT)	19/03/2024	USD	6,429,115	933,250
				EUR	**4,518,241**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Seeyond Volatility Alternative Income had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
5	EURO STOXX 50 FUTURE	15/03/2024	EUR	226,072	(1,390)
7	FTSE 100 IDX FUTURE	15/03/2024	GBP	624,708	1,229
13	S&P500 EMINI FUTURE	15/03/2024	USD	2,806,671	5,975
				EUR	**5,814**

As at December 31, 2023, Ostrum Global Emerging Bonds had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
10	US 10YR NOTE (CBT)	19/03/2024	USD	1,058,984	625
52	US 2YR NOTE (CBT)	28/03/2024	USD	10,400,000	9,141
(42)	US 5YR NOTE (CBT)	28/03/2024	USD	4,158,000	(5,805)
12	US ULTRA BOND (CBT)	19/03/2024	USD	957,563	(1,688)
				USD	**2,273**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT SWAPS, CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN SWAPS AND INFLATION SWAPS

As at December 31, 2023, Ostrum SRI Total Return Sovereign had the following Inflation Swaps:

Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
Morgan Stanley	CUSTOM MONTH CPI USA X TOBACCO	2.27%	20/12/2025	USD	2,000,000	(8,048)
					USD	**(8,048)**

As at December 31, 2023, Ostrum SRI Credit Short Duration had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	JP Morgan	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	4,000,000	(317,880)
						EUR	**(317,880)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT SWAPS, CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN SWAPS AND INFLATION SWAPS (continued)

As at December 31, 2023, Ostrum SRI Credit Short Duration had the following Interest Rate Swaps:

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Nominal Amount	Unrealised appreciation/ (depreciation) (*)
Pay	iTRAXX Europe Crossover S40	3.65%	29/08/2025	10,000,000	121,761
				EUR	**121,761**

As at December 31, 2023, Ostrum Euro Inflation had the following Inflation Swaps:

Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
Morgan Stanley	CUSTOM MONTH CPI EMU X TOB 96	2.73%	15/8/2025	EUR	3,200,000	(39,269)
					USD	**(39,269)**

As at December 31, 2023, Ostrum SRI Euro Aggregate had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	BNP Paribas	iTRAXX Europe Crossover S39	5.00%	20/06/2028	EUR	5,919,960	(579,920)
BUY	Bank of America	iTRAXX Europe Crossover S39	5.00%	20/06/2028	EUR	4,933,300	(483,266)
BUY	JP Morgan	CDX.EM.40	1.00%	20/12/2028	USD	6,000,000	156,810
						EUR	**(906,376)**

As at December 31, 2023, Ostrum SRI Euro Aggregate had the following Inflation Swaps:

Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
Citigroup	CUSTOM MONTH CPI EMU X TOB 96	2.30%	15/11/2025	EUR	115,000,000	(1,042,900)
					USD	**(1,042,900)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT SWAPS, CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN SWAPS AND INFLATION SWAPS (continued)

As at December 31, 2023, Ostrum SRI Euro Aggregate had the following Interest Rate Swaps:

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Nominal Amount	Unrealised appreciation/ (depreciation) (*)
Receive	6M EURIBOR	2.45%	14/12/2053	11,340,000	(266,800)
Pay	ESTRON	2.50%	06/12/2028	47,500,000	671,831
Receive	ESTRON	2.57%	06/12/2053	10,760,000	(663,095)
Pay	6M EURIBOR	2.70%	14/12/2028	51,050,000	583,481
Receive	6M EURIBOR	2.97%	14/11/2053	11,000,000	(1,460,259)
Pay	6M EURIBOR	3.20%	14/11/2028	46,300,000	1,537,980
Receive	SOFR	3.65%	08/12/2053	21,890,000	(1,334,623)
Receive	ESTRON	3.71%	12/06/2024	2,400,000,000	(781,200)
Pay	SOFR	3.85%	08/12/2038	34,600,000	1,313,087
Receive	SOFR	3.98%	20/11/2053	22,713,000	(2,653,927)
Pay	SOFR	4.17%	20/11/2028	87,748,000	2,187,651
				EUR	**(865,874)**

As at December 31, 2023, Ostrum Global Aggregate had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Bank of America	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	500,000	(43,893)
SELL	JP Morgan	CDX.NA.IG.39	1.00%	20/12/2027	USD	500,000	9,675
SELL	Bank of America	CDX.NA.IG.39	1.00%	20/12/2027	USD	500,000	9,675
					USD		**(24,543)**

As at December 31, 2023, Ostrum Total Return Credit had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	BNP Paribas	CDX.NA.IG.34	1.00%	20/06/2025	USD	2,000,000	20,405
SELL	JP Morgan	iTRAXX Europe S40	1.00%	20/12/2026	EUR	8,000,000	153,120
SELL	BNP Paribas	iTRAXX Europe S40	1.00%	20/12/2026	EUR	4,000,000	76,560
SELL	BNP Paribas	iTRAXX Europe S40	1.00%	20/12/2026	EUR	3,500,000	66,990
SELL	JP Morgan	iTRAXX Europe S40	1.00%	20/12/2028	EUR	8,000,000	155,040
BUY	Bank of America	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	2,000,000	(96,314)
					EUR		**375,801**

As at December 31, 2023, Ostrum Total Return Credit had the following Credit Default Swap:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Goldman Sachs	Simon Property Group LP	1.00%	20/06/2025	USD	1,000,000	(9,234)
					EUR		**(9,234)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT SWAPS, CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN SWAPS AND INFLATION SWAPS (continued)

As at December 31, 2023, Ostrum Total Return Credit had the following Inflation Swaps:

Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
JP Morgan	CUSTOM MONTH CPI EMU X TOB 96	2.76%	15/10/2025	EUR	3,500,000	(56,493)
					EUR	**(56,493)**

As at December 31, 2023, Ostrum SRI Global Subordinated Debt had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Bank of America	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	7,000,000	(556,290)
						EUR	**(556,290)**

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	JP Morgan	CDX.NA.IG.41	1.00%	20/12/2026	USD	20,000,000	375,600
SELL	JP Morgan	CDX.NA.IG.41	1.00%	20/12/2026	USD	10,000,000	187,800
SELL	BNP Paribas	iTRAXX Europe S40	1.00%	20/12/2028	EUR	16,000,000	170,854
BUY	BNP Paribas	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	4,000,000	(210,352)
BUY	JP Morgan	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	3,000,000	(122,837)
						USD	**401,065**

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Interest Rate Swaps:

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Nominal Amount	Unrealised appreciation/ (depreciation) (*)
Receive	SOFR	4.44%	05/10/2034	6,600,000	(571,808)
Pay	SOFR	4.96%	05/10/2025	35,000,000	422,345
				USD	**(149,463)**

As at December 31, 2023, Ostrum Fixed Income Multi Strategies had the following Inflation Swaps:

Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
Societe Generale	CUSTOM MONTH CPI EMU X TOB 96	2.21%	15/11/2025	EUR	15,000,000	(120,759)
Morgan Stanley	CUSTOM MONTH CPI EMU X TOB 96	2.14%	15/11/2025	EUR	10,000,000	(65,790)
Soiete Generale	CUSTOM MONTH CPI EMU X TOB 96	3.37%	29/08/2027	EUR	2,000,000	(56,119)
					EUR	**(242,668)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT SWAPS, CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN SWAPS AND INFLATION SWAPS (continued)

As at December 31, 2023, Natixis Bond Alternative Risk Premia had the following Total Return Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	JP Morgan	JP Morgan Custom 276E Index (EUR)	0.00%	01/02/2024	EUR	6,856,373	(354,215)
SELL	JP Morgan	JP Morgan JFDEFRI2 Index (EUR)	0.00%	31/07/2024	EUR	2,496,527	105,011
SELL	JP Morgan	JP Morgan ENFBE Index	0.00%	15/11/2024	EUR	30,356,008	76,820
SELL	JP Morgan	JP Morgan JCRENLME Index	0.00%	31/07/2024	EUR	24,960,606	(251,793)
SELL	JP Morgan	JP Morgan JMFX101E Index	0.00%	23/02/2024	EUR	5,007,535	32,640
SELL	Natixis	NXS FX Month End Impact EUR Index	0.00%	26/02/2024	EUR	1,008,540	(2,893)
SELL	Natixis	NXS IR Europe Month End Impact EUR Index	0.00%	25/03/2024	EUR	28,092,758	(20,592)
SELL	Natixis	NXS IR US Month End Impact EUR Index	0.00%	25/03/2024	EUR	9,366,894	71,432
SELL	Barclays	Barclays EFSMEEP Index	0.00%	25/03/2024	EUR	4,729,161	26,149
SELL	Natixis	NXS Dynamic Monetary Carry Prim EUR Index	0.00%	31/07/2024	EUR	10,114,589	766,121
SELL	Natixis	NXS FX Month End Impact Intra EUR Index	0.00%	31/07/2024	EUR	1,204,696	(50,312)
SELL	JP Morgan	JP Morgan Neo FX Value JMFXENVR (EUR) Index	0.00%	31/07/2024	EUR	5,179,664	(62,662)
SELL	Natixis	NXS FX DM Risk Mitigator Eur Index	0.00%	30/10/2024	EUR	15,047,900	(454,531)
SELL	UBS	UBS SMTGE Index	0.00%	31/10/2024	EUR	8,015,700	(128,260)
SELL	UBS	UBS SRT9E Index	0.00%	31/10/2024	EUR	1,023,270	(68,550)
SELL	UBS	UBS SRV9E Index	0.00%	31/10/2024	EUR	3,021,280	(220,160)
SELL	UBS	UBS SXMRE Index	0.00%	31/10/2024	EUR	15,186,019	50,348
SELL	Bank of America	BofA Performance swap	€STR	16/12/2024	EUR	59,999,935	656,757
SELL	Natixis	SWPERFHDICE Index	0.00%	30/11/2024	EUR	9,000,000	(15,191)
SELL	Citigroup	Citi IR Long Volatility (B) Series 2 EUR Index	0.00%	15/01/2024	EUR	4,874,250	(105,250)
SELL	Citigroup	Citi IR Long Volatility (B) Series 2 USD (EUR) Index	0.00%	15/01/2024	EUR	3,865,760	(229,110)
SELL	JP Morgan	JP Morgan Helix3 Index (EUR)	0.00%	15/01/2024	EUR	3,728,642	(172,099)
SELL	Societe Generale	SOGEFRP Index	0.00%	31/10/2024	EUR	6,994,623	(299,685)
SELL	JP Morgan	SWPERFJMFX3 Index	0.00%	30/09/2024	USD	5,134,200	211,285
SELL	Societe Generale	SGI VRR US Index - EUR Hedged Index	0.00%	31/10/2024	EUR	7,118,615	(373,723)
						EUR	**(812,463)**

As at December 31, 2023, Natixis Global Multi Strategies had the following Total Return Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	JP Morgan	JP Morgan Performance swap	€STR	03/03/2025	EUR	52,999,968	(2,023,451)
						EUR	**(2,023,451)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 11 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called "restricted securities".

Note 12 – DIVIDEND DISTRIBUTION

During the period ended December 31, 2023, the following dividends were declared:

Income Dividend

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Ostrum SRI Credit Short Duration	I/D (EUR)	July 19, 2023	EUR	39.660
Ostrum SRI Credit Short Duration	I/D (EUR)	October 18, 2023	EUR	48.960
Ostrum SRI Credit Short Duration	N/D (EUR)	July 19, 2023	EUR	0.310
Ostrum SRI Credit Short Duration	N/D (EUR)	October 18, 2023	EUR	0.540
Ostrum SRI Credit Short Duration	SI/D (EUR)	July 19, 2023	EUR	0.440
Ostrum SRI Credit Short Duration	SI/D (EUR)	October 18, 2023	EUR	0.530
Ostrum SRI Euro Aggregate	I/D (EUR)	July 19, 2023	EUR	342.840
Ostrum SRI Euro Aggregate	I/D (EUR)	October 18, 2023	EUR	366.810
Ostrum SRI Euro Aggregate	R/D (EUR)	July 19, 2023	EUR	0.250
Ostrum SRI Euro Aggregate	R/D (EUR)	October 18, 2023	EUR	0.280
Ostrum SRI Euro Aggregate	RE/D (EUR)	October 18, 2023	EUR	0.080
Ostrum SRI Euro Aggregate	SI/D (EUR)	July 19, 2023	EUR	0.340
Ostrum SRI Euro Aggregate	SI/D (EUR)	October 18, 2023	EUR	0.360
Ostrum Fixed Income Multi Strategies	H-I/D (EUR)	July 19, 2023	EUR	0.140
Ostrum Fixed Income Multi Strategies	H-I/D (EUR)	August 18, 2023	EUR	0.140
Ostrum Fixed Income Multi Strategies	H-I/D (EUR)	September 20, 2023	EUR	0.140
Ostrum Fixed Income Multi Strategies	H-I/D (EUR)	October 18, 2023	EUR	0.140
Ostrum Fixed Income Multi Strategies	H-I/D (EUR)	December 15, 2023	EUR	0.142
Ostrum Fixed Income Multi Strategies	H-R/D NPF (EUR)	July 19, 2023	EUR	2.860
Natixis Conservative Risk Parity	I/D (EUR)	July 19, 2023	EUR	66.670
Natixis Conservative Risk Parity	I/D (EUR)	October 18, 2023	EUR	65.290
Natixis Conservative Risk Parity	R/D (EUR)	July 19, 2023	EUR	0.580
Natixis Conservative Risk Parity	R/D (EUR)	October 18, 2023	EUR	0.570
Natixis Conservative Risk Parity	RE/D (EUR)	July 19, 2023	EUR	0.320
Natixis Conservative Risk Parity	RE/D (EUR)	October 18, 2023	EUR	0.320
Seeyond Multi Asset Conservative Growth Fund	I/D (EUR)	July 19, 2023	EUR	41.150
Seeyond Multi Asset Conservative Growth Fund	I/D (EUR)	October 18, 2023	EUR	18.780
Seeyond SRI Europe Minvol	I/D (EUR)	July 19, 2023	EUR	1358.900
Seeyond SRI Europe Minvol	R/D (EUR)	July 19, 2023	EUR	1.110
Seeyond SRI Europe Minvol	SI/D (EUR)	July 19, 2023	EUR	1711.660
Seeyond SRI Global Minvol	I/D (EUR)	July 19, 2023	EUR	2.320
Seeyond SRI Global Minvol	M/D (EUR)	July 19, 2023	EUR	364.680
Seeyond SRI Global Minvol	R/D (EUR)	July 19, 2023	EUR	0.930

Note 13 – SIGNIFICANT EVENTS DURING THE PERIOD

A new prospectus entered into force in December 2023. Brown Brothers Harriman (Luxembourg) S. C. A. replaced CACEIS Bank as Depositary, Administrative Agent, Paying Agent, Listing Agent, Domiciliary and Corporate Agent and Registrar and Transfer Agent.

On November 3, 2023 Ostrum Euro Credit merged into Ostrum SRI Credit Euro. On June 22, 2023 DNCA Global Emerging Equity merged into DNCA Investment - Global Emerging Equity. On December 1, 2023 DNCA Global Sport Equity merged into DNCA Investment - Global Sport Equity and DNCA Global Convertible Bonds merged into DNCA Investment – Global Convertibles.

Seeyond Volatility Strategy liquidated on November 9, 2023.

There have been no other significant events affecting the Umbrella Fund during the period ended December 31, 2023.

Note 14 – SUBSEQUENT EVENTS

There are no subsequent events to be disclosed as at December 31, 2023.

Appendix I

Additional Information

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURES

Securities Financing Transaction Regulation ("SFTR") introduces reporting foe securities financing transactions ("SFTs") and Total Return Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:
- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at December 31, 2023 Natixis Bond Alternative Risk Premia and Natixis Global Multi Strategies held Total Return Swaps as type of instruments under the scope of the SFTR.

Securities Financing Transactions Regulation (SFTR) Disclosures

Total Return Rate Swaps	Natixis Bond Alternative Risk Premia Fund	Natixis Global Multi Strategies Fund
	EUR	EUR
Global Data		
Amount	(812,462)	(2,023,451)
% of NAV	(1.26)%	(3.29)%
Data on reuse of collateral		
Collateral reuse	N/A	N/A
Cash collateral reinvestment	N/A	N/A
Concentration data		
Collateral securities received	N/A	N/A
Commodities received	N/A	N/A
The ten largest counterparties		
Counterparty	Barclays	JP Morgan
Amount	26,149	(2,023,451)
Counterparty	Bank of America	
Amount	656,757	
Counterparty	Citigroup	
Amount	(334,360)	
Counterparty	JP Morgan	
Amount	(415,012)	
Counterparty	Natixis	
Amount	294,034	
Counterparty	Societe Generale	
Amount	(673,408)	
Counterparty	UBS	
Amount	(366,622)	

Appendix I (continued)

Additional Information (Unaudited) (continued)

Securities Financing Transactions Regulation (SFTR) Disclosures (continued)

Total Return Rate Swaps	Natixis Bond Alternative Risk Premia Fund	Natixis Global Multi Strategies Fund
	EUR	EUR
Safekeeping of collateral received		
Security collateral	N/A	N/A
Cash collateral		
Counterparty	Bank of America	
Amount	130,000	
Safekeeping of collateral granted		
Security collateral	N/A	N/A
Cash collateral		
Counterparty	Citigroup	JP Morgan
Amount	450,000	2,400,000
Counterparty	JP Morgan	
Amount	630,000	
Counterparty	Societe Generale	
Amount	810,000	
Counterparty	UBS	
Amount	470,000	
Returns/Costs		
Returns*		
To Fund		
Amount	-	-
% of overall returns**	-%	-%
Costs*		
To Fund		
Amount	5,440,823	1,259,214
% of overall costs**	100%	100%
Aggregate Transaction Data		
Collateral positions		
Collateral type	Cash	Cash
Maturity	N/A	N/A
Amount	2,230,000	2,400,000
Counterparty's country		
Barclays	United Kingdom	N/A
Bank of America	United States of America	N/A
Citigroup	United States of America	N/A
JP Morgan	United States of America	United States of America
Natixis	France	N/A
Societe Generale	France	N/A
UBS	Switzerland	N/A
The settlement and clearing mechanisms		
Settlement and clearing	Bilateral	Bilateral
Amount	2,230,000	2,400,000

* Returns (costs) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on Total Return Rate Swaps during the reporting period.
** All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.