

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CPR Global Silver Age - P

ISIN Code: (C/D) FR0012300374

UCITS in the form of a Fonds Commun de Placement (FCP) Fund

This Fund is managed by CPR Asset Management, an Amundi group company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): International equities.

By subscribing in CPR Global Silver Age - P, you are investing in a feeder portfolio of the CPR Invest - Global Silver Age - T1 - Dist. SICAV.

In accordance with the regulations in force, a feeder Fund holds units or shares of a single other UCI – which is then described as a master UCI – and cash.

Its performance may differ from that of its master fund due to its own management fees.

The Fund's management objective is identical to that of the master UCI, namely: *to outperform the global stock markets over the long term (minimum of five years) by capitalising on the yields of international securities associated with the ageing population.*

As guidance, the euro-adjusted MSCI World index (net dividends reinvested) will be used ex-post as a benchmark to gauge the performance of the portfolio, without limiting its management. The MSCI World index is available on the website: <https://www.msci.com>.

Management policy of the master fund:

the Subfund invests a minimum of 75% of its assets in shares and similar securities from all countries without capitalisation restrictions and from all sectors associated with the theme. The Subfund may invest up to 25% of its assets in shares or similar securities of emerging countries (including up to 25% of its assets in China A Shares through Stock Connect).

The Subfund may use derivatives for the purposes of hedging, exposure and/or efficient portfolio management.

CPR Global Silver Age - P has a recommended investment period of more than five years.

CPR Global Silver Age - P accumulates and/or distributes its net profit and net capital gains realised.

You may redeem your units at each net asset value, calculated on a daily basis in accordance with the terms specified in the prospectus.

Risk and reward profile



The Fund's risk level reflects its international equities investment theme.

- Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.
- The risk category associated with this Fund is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- The capital is not guaranteed.
- Stipulations regarding subscriptions/redemptions for the master UCI in which your Fund is invested are set out in the "Subscription and redemption conditions" section of the master UCI's prospectus.

Particular risks for the Fund not included in this indicator are:

- Liquidity risk:** it presents the risks that a financial market, when volumes traded are low or if there are tensions on such market, might not be able to absorb the sell (or buy) volumes without causing the price of the assets to significantly drop (or rise).
- Counterparty risk:** this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of futures may increase or decrease the potential for market movements in your portfolio to be amplified.

The occurrence of one of these risks may decrease the net asset value of your portfolio. For more information regarding risks, please refer to the *Risk Profile* section of this Fund's Prospectus.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	2.25%* including tax of average net assets
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Charges taken from the Fund under certain specific conditions

Performance fee	15% p.a. of any gain above that of the reference asset, up to 2% of the net assets. This fee amounted to 0.01% of average net assets at the end of the previous financial year
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For further information regarding costs, please refer to the "Costs and Fees" section of the Fund's Prospectus available online at www.cpr-am.com or upon request to the Management Company.

The **entry** and **exit charges** shown are maximum figures. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

*The **ongoing charges** are based on figures from the previous financial year ended December 2018. This percentage may vary from year to year.

It excludes:

- Performance fees.
- Brokerage fees, except for the entry and exit charges paid by the Fund when buying or selling units or shares in another UCI.

Past performance



A: On 19 June 2017, the Fund became a feeder fund of CPR Invest – Global Silver Age T1

- The chart shown is not a reliable indicator of future performance.
- The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.
- This Fund was launched in 2014.
- The performance shown opposite is that of CPR Global Silver Age - P launched in 2014. For more information, please consult our website, www.cpr-am.com.
- This Fund does not have a benchmark index.
- The euro-adjusted MSCI World Index (net dividends reinvested) is presented for comparison purposes.
- Annual performance is calculated based on net asset values denominated in EUR.

Practical information

www.cpr-am.com

- Name of the Depositary : CACEIS Bank.
- Where and how to obtain information about the Fund (prospectus, annual report, half-yearly document and other practical information and/or about the other categories of units): this information is available free of charge upon written request sent to the postal address of the Portfolio Management Company: CPR Asset Management – 90, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
- The information documents relating to the master SICAV – CPR Invest - Global Silver Age - T1 - Dist. – are also available from CPR Asset Management.
- Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to consult your Fund marketer.
- The fact that the master UCI is governed by foreign law may have an impact on the tax treatment of capital gains and any income associated with holding units of the feeder Fund.
- The net asset value is available, each time it is calculated, from the Portfolio Management Company.
- The Fund is not available to residents of the United States of America/"U.S. Person" as defined in the legal disclaimer section of the Portfolio Management Company's website: www.cpr-am.com and/or in the Prospectus of the Fund.
- Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.
- CPR Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

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This key investor information is accurate as at 29 July 2019.