



**Interim report and
unaudited financial statements**
iSHARES IV PLC

For the financial period ended 30 November 2017

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This interim report and unaudited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

General information

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Teresa O'Flynn (Irish)
David Moroney (Irish)
Jessica Irschick (British)

Audit Committee Members

Paul McGowan (Chairman)
Paul McNaughton

Nomination Committee Members

Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer

Manager

BlackRock Asset Management Ireland Limited
J.P. Morgan House
International Financial Services Centre
Dublin 1
Ireland

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Company Secretary

Sanne Corporate Administrations Services Ireland Limited
Fourth Floor
76 Lower Baggot Street
Dublin 2
Ireland

Investment Manager, Promoter and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers

BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

Sub-Investment Managers (continued)

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

PRC Sub-Custodian²

The Hong Kong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong
China

RQFII Custodian²

HSBC Bank (China) Co Ltd
33th Floor, HSBC Building
Shanghai IFC
8 Century Avenue
Pudong
Shanghai
China 200120

Registered office of the Company

J.P. Morgan House
International Financial Services Centre
Dublin 1
Ireland

Legal Advisors to the Company

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

¹ All Directors are non-executive Directors.

² People's Republic of China ("PRC") Sub-Custodian and Renminbi Qualified Foreign Institutional Investor ("RQFII") Custodian relate to iShares MSCI China A UCITS ETF only.

General information (continued)

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

German Information Agent

State Street Bank International GmbH
Brienerstrasse 59
80333 Munich
Germany

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Austrian Paying and Information Agent

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1042.

Background

iShares IV public limited company (the "Company") is organised as an open-ended investment Company with variable capital. The Company was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The term "Fund" shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company. Each Fund of the Company comprises a distinct portfolio of investments. The shares of each Fund may be issued with different rights, features and on different terms and conditions to those of other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses.

On 2 November 2016, the Board of Directors of the Company notified shareholders of their intentions to launch share classes within most of the existing Funds of the Company. A currency hedged share class is a share class of a Fund which allows the use of hedging transactions to reduce the effect of exchange rate fluctuations. Unhedged share classes are also available to investors. The Company may issue currency hedged share classes in Funds that are not currency hedged Funds. Currency hedged Funds are identified on the Fund details table on page 5.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks note of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts, futures, options and swaps, or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated and the share class valuation currency.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

Changes to the Company

Karen Prooth resigned as a Director effective 31 July 2017.

The dividend frequency for some Funds was updated on 11 August 2017.

An updated prospectus was issued on 11 August 2017 which updated the tracking methodology of iShares Edge MSCI USA Value Factor UCITS ETF to a fully replicating strategy.

As of 15 September 2017, the Company Secretary changed its name from Chartered Corporate Services to Sanne Corporate Administration Services Ireland Limited.

As of 1 October 2017, Commerzbank AG was replaced by State Street Bank International GMBH as German information agent for the Company.

iShares MSCI World SRI UCITS ETF launched on 16 October 2017 and a supplement to the prospectus was also issued on this date to reflect this launch.

Background (continued)

Changes to the Company (continued)

iShares NASDAQ US Biotechnology UCITS ETF launched on 23 October 2017 and a supplement to the prospectus was issued on 25 October 2017 to reflect this launch.

Effective 15 November 2017, David Moroney was appointed as Director to the Board of Directors of the Company.

Effective 20 November 2017, Jessica Irschick was appointed as Director to the Board of Directors of the Company.

Potential implication of Brexit

In a referendum held on 23 June 2016, the electorate of the United Kingdom ("UK") resolved to leave the European Union ("EU"). The result has led to political instability and economic uncertainty, volatility in the financial markets of the UK and more broadly across Europe and a decline in the value of the Sterling ("GBP").

The longer term process to implement the political, economic and legal framework between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets. In particular, the decision made in the British referendum may lead to a call for similar referendums in other European jurisdictions which may also cause increased economic volatility in wider European and global markets.

The potential currency volatility resulting from this uncertainty may mean that the returns of a Fund and its investments are adversely affected by market movements. This may also make it more difficult, or more expensive, for a Fund to execute prudent currency hedging policies.

This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of a Fund and its investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to a Fund.

Renminbi qualified foreign institutional investor

Under current law of the PRC and subject to minor exceptions, investors based in certain jurisdictions outside the PRC may apply to the China Securities Regulatory Commission ("CSRC") for status as a RQFII. Once an entity is licensed as a RQFII, it will be allocated a certain amount of RQFII Quota (investment quota issued by China's State Administration of Foreign Exchange ("SAFE") to invest directly in China A Shares).

The Investment Manager is licensed as a RQFII and as at 30 November 2017 has been granted an allocation of RQFII Quota for allocation across multiple funds under its management. The Investment Manager is currently investing in China A Shares for iShares MSCI China A UCITS ETF using its RQFII Licence under the RQFII regime.

The capacity of iShares MSCI China A UCITS ETF to make investments in China A shares depends on several factors, including sufficient RQFII Quota being granted by SAFE to the Investment Manager (including any additional RQFII Quota when needed) and allocated by the Investment Manager for use by the Fund, as well as the ability of the Investment Manager to maintain its RQFII Licence. The Investment Manager has the flexibility to allocate its RQFII Quota across multiple Funds under its management from time to time. As such, the Fund will not have exclusive use of a specified amount of RQFII Quota and will rely on the Investment Manager's management and allocation of such quota between different Funds.

Fund details

There were 42 Funds in operation at 30 November 2017. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below and overleaf:

Fund	Benchmark Index	Investment Management Approach*
iShares \$ Short Duration Corp Bond UCITS ETF**	Markit iBoxx USD Liquid Investment Grade 0-5 Index	Non-replicating
iShares \$ Short Duration High Yield Corp Bond UCITS ETF**	Markit iBoxx USD Liquid High Yield 0-5 Capped Index	Non-replicating
iShares \$ Treasury Bond 20+yr UCITS ETF**	ICE U.S. Treasury 20+ Years Bond Index	Non-replicating
iShares \$ Ultrashort Bond UCITS ETF**	Markit iBoxx USD Liquid Investment Grade Ultrashort Index	Non-replicating
iShares € Govt Bond 20yr Target Duration UCITS ETF**	Markit iBoxx EUR Eurozone 20yr Target Duration Index	Non-replicating
iShares € Ultrashort Bond UCITS ETF**	Markit iBoxx EUR Liquid Investment Grade Ultrashort Index	Non-replicating
iShares £ Ultrashort Bond UCITS ETF**	Markit iBoxx GBP Liquid Investment Grade Ultrashort Index	Non-replicating

* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

** The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of this Fund.

Background (continued)

Fund details (continued)

Fund	Benchmark Index	Investment Management Approach*
iShares Ageing Population UCITS ETF	iSTOXX® FactSet Ageing Population Index	Non-replicating
iShares Automation & Robotics UCITS ETF	iSTOXX® FactSet Automation & Robotics Index	Non-replicating
iShares Digitalisation UCITS ETF	iSTOXX® FactSet Digitalisation Index	Non-replicating
iShares Edge MSCI Europe Momentum Factor UCITS ETF	MSCI Europe Momentum Index	Non-replicating
iShares Edge MSCI Europe Multifactor UCITS ETF	MSCI Europe Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI Europe Quality Factor UCITS ETF	MSCI Europe Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI Europe Size Factor UCITS ETF	MSCI Europe Mid-Cap Equal Weighted Index	Non-replicating
iShares Edge MSCI Europe Value Factor UCITS ETF	MSCI Europe Enhanced Value Index	Non-replicating
iShares Edge MSCI USA Momentum Factor UCITS ETF	MSCI USA Momentum Index	Non-replicating
iShares Edge MSCI USA Multifactor UCITS ETF	MSCI USA Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI USA Quality Factor UCITS ETF	MSCI USA Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI USA Size Factor UCITS ETF	MSCI USA Mid-Cap Equal Weighted Index	Non-replicating
iShares Edge MSCI USA Value Factor UCITS ETF	MSCI USA Enhanced Value Index	Replicating
iShares Edge MSCI World Momentum Factor UCITS ETF	MSCI World Momentum Index	Non-replicating
iShares Edge MSCI World Multifactor UCITS ETF	MSCI World Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI World Quality Factor UCITS ETF	MSCI World Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI World Size Factor UCITS ETF	MSCI World Mid-Cap Equally Weighted Index	Non-replicating
iShares Edge MSCI World Value Factor UCITS ETF	MSCI World Enhanced Value Index	Non-replicating
iShares Fallen Angels High Yield Corp Bond UCITS ETF**	Bloomberg Barclays Global Corporate ex EM Fallen Angels 3% Issuer Capped Index	Non-replicating
iShares Healthcare Innovation UCITS ETF	iSTOXX® FactSet Breakthrough Healthcare Index	Non-replicating
iShares iBonds Sep 2018 \$ Corp UCITS ETF**	Bloomberg Barclays September 2018 Maturity US Corporate Index	Non-replicating
iShares MSCI China A UCITS ETF	MSCI China A International Index	Non-replicating
iShares MSCI EM SRI UCITS ETF	MSCI EM SRI Index	Replicating
iShares MSCI EMU Large Cap UCITS ETF	MSCI EMU Large Cap Index	Replicating
iShares MSCI EMU Mid Cap UCITS ETF	MSCI EMU Mid Cap Index	Replicating
iShares MSCI France UCITS ETF	MSCI France Index	Replicating
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)^	MSCI Japan SRI 100% Hedged to EUR Index	Replicating
iShares MSCI USA SRI UCITS ETF	MSCI USA SRI Index	Replicating
iShares TA-35 Israel UCITS ETF	TA-35 Net USD Index	Replicating
iShares US Equity Buyback Achievers UCITS ETF	Nasdaq US Buyback Achievers™ Select Index	Non-replicating
iShares US Mortgage Backed Securities UCITS ETF**	Bloomberg Barclays US Mortgage Backed Securities Index	Non-replicating
iShares OMX Stockholm Capped UCITS ETF	OMX Stockholm Benchmark Cap™	Replicating
iShares MSCI Japan SRI UCITS ETF	MSCI Japan SRI Index	Replicating
iShares MSCI World SRI UCITS ETF	MSCI World SRI Select Index	Non-replicating
iShares NASDAQ US Biotechnology UCITS ETF	NASDAQ Biotechnology Index	Replicating

* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

** The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of this Fund.

^ Currency hedged Fund.

All figures relating to each Fund are shown in the relevant functional currency. The financial statements of the Company are presented in British Pounds. These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

Investment Manager's report

INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

FUND PERFORMANCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the Net Asset Value ("NAV") calculated in accordance with the prospectus and supplements for the financial period under review. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus and supplements. The returns are net of Total Expense Ratio ("TER").

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index.

Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus and supplements.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking error as well as the return differential between a Fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

Investment Manager's report (continued)

FUND PERFORMANCE AND TRACKING ERROR (continued)

The following table below and overleaf compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial period ended 30 November 2017, the anticipated tracking error of the Funds (disclosed in the prospectus and supplements on an ex ante basis) against the actual realised tracking error of the Funds as at 30 November 2017. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial period ended	Benchmark return for the financial period ended	Anticipated tracking error	Realised tracking error
	30/11/2017	30/11/2017	%	%
iShares \$ Short Duration Corp Bond UCITS ETF	0.40	0.50	Up to 0.30	0.08
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	0.88	1.11	Up to 0.45	0.16
iShares \$ Treasury Bond 20+yr UCITS ETF	1.72	1.80	Up to 0.10	0.05^
iShares \$ Ultrashort Bond UCITS ETF	0.71	0.72	Up to 0.10	0.05
iShares € Govt Bond 20yr Target Duration UCITS ETF	2.16	2.20	Up to 0.20	0.06^
iShares € Ultrashort Bond UCITS ETF	0.00	0.00	Up to 0.10	0.05
iShares £ Ultrashort Bond UCITS ETF	0.22	0.26	Up to 0.10	0.04
iShares Ageing Population UCITS ETF	9.82	9.93	Up to 0.45	0.13^
iShares Automation & Robotics UCITS ETF	22.57	22.61	Up to 0.40	0.21^
iShares Digitalisation UCITS ETF	8.94	9.08	Up to 0.50	0.08^
iShares Edge MSCI Europe Momentum Factor UCITS ETF	1.87	1.98	Up to 0.20	0.23^
iShares Edge MSCI Europe Multifactor UCITS ETF	0.76	0.96	Up to 0.25	0.24^
iShares Edge MSCI Europe Quality Factor UCITS ETF	(0.71)	(0.63)	Up to 0.20	0.17^
iShares Edge MSCI Europe Size Factor UCITS ETF	0.27	0.30	Up to 0.20	0.19^
iShares Edge MSCI Europe Value Factor UCITS ETF	1.18	1.11	Up to 0.20	0.20^
iShares Edge MSCI USA Momentum Factor UCITS ETF	16.73	16.76	Up to 0.15	0.06^
iShares Edge MSCI USA Multifactor UCITS ETF	12.36	12.35	Up to 0.25	0.06^
iShares Edge MSCI USA Quality Factor UCITS ETF	11.58	11.54	Up to 0.15	0.04^
iShares Edge MSCI USA Size Factor UCITS ETF	10.08	10.03	Up to 0.15	0.09^
iShares Edge MSCI USA Value Factor UCITS ETF	14.21	14.12	Up to 0.15	0.12^
iShares Edge MSCI World Momentum Factor UCITS ETF	14.45	14.52	Up to 0.20	0.10
iShares Edge MSCI World Multifactor UCITS ETF	12.93	13.13	Up to 0.25	0.07^
iShares Edge MSCI World Quality Factor UCITS ETF	9.22	9.33	Up to 0.20	0.10
iShares Edge MSCI World Size Factor UCITS ETF	9.51	9.46	Up to 0.20	0.20

[^] The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

Investment Manager's report (continued)

FUND PERFORMANCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial period ended	Benchmark return for the financial period ended	Anticipated tracking error	Realised tracking error
	30/11/2017	30/11/2017		
	%	%	%	%
iShares Edge MSCI World Value Factor				
UCITS ETF	12.69	12.74	Up to 0.20	0.10
iShares Fallen Angels High Yield Corp Bond				
UCITS ETF	5.32	5.75	Up to 0.25	0.11^
iShares Healthcare Innovation UCITS ETF	15.87	16.08	Up to 0.60	0.13^
iShares iBonds Sep 2018 \$ Corp UCITS ETF	0.69	0.75	Up to 0.40	0.12^
iShares MSCI China A UCITS ETF	17.68	16.20	Up to 2.50	1.84^
iShares MSCI EM SRI UCITS ETF	9.04	9.17	Up to 0.50	0.13^
iShares MSCI EMU Large Cap UCITS ETF	1.46	1.54	Up to 0.25	0.25
iShares MSCI EMU Mid Cap UCITS ETF	4.03	4.07	Up to 0.30	0.23
iShares MSCI France UCITS ETF	2.79	2.61	Up to 0.40	0.43
iShares MSCI Japan SRI EUR Hedged				
UCITS ETF (Acc)	15.16	15.41	Up to 0.20	0.07^
iShares MSCI USA SRI UCITS ETF	12.71	12.72	Up to 0.10	0.03^
iShares TA-35 Israel UCITS ETF	3.48	4.06	Up to 1.50	1.99^
iShares US Equity Buyback Achievers				
UCITS ETF	11.85	12.07	Up to 0.15	0.10^
iShares US Mortgage Backed Securities				
UCITS ETF	0.17	0.38	Up to 0.30	0.22^
iShares OMX Stockholm Capped				
UCITS ETF	(1.52)	(1.60)	Up to 0.30	0.45^
iShares MSCI Japan SRI UCITS ETF	14.19	14.39	Up to 0.15	0.04^
iShares MSCI World SRI UCITS ETF*	2.36	2.41	Up to 0.20	0.03^
iShares NASDAQ US Biotechnology				
UCITS ETF*	(5.75)	(5.71)	Up to 0.10	0.06^

[^] The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

* As this Fund launched during the financial period, performance figures are shown from launch date to 30 November 2017.

Past performance may not necessarily be repeated and future performance may vary.

The performance and tracking error returns are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Investment Manager's report (continued)

MARKET REVIEW

Equities

Global equities

This market review summary covers iShares Edge MSCI World Momentum Factor UCITS ETF, iShares Edge MSCI World Multifactor UCITS ETF, iShares Edge MSCI World Quality Factor UCITS ETF, iShares Edge MSCI World Size Factor UCITS ETF, iShares Edge MSCI World Value Factor UCITS ETF and iShares MSCI World SRI UCITS ETF.

Global equities produced strong returns over the Company's six month review period. Growing confidence that the global economy can absorb the effects of the gradual withdrawal of Central Bank stimulus underpinned market sentiment. Against this backdrop, optimism over the outlook for corporate earnings helped global equities to push higher, despite sporadic bouts of geopolitical uncertainty.

World stock markets began the review period on an uncertain footing as, following a stream of encouraging economic data releases for much of the second quarter of 2017, Central Bank rhetoric struck an unexpectedly hawkish tone. Comments from European Central Bank ("ECB") officials raised the prospect that Eurozone policymakers could pare down their Quantitative Easing ("QE") programme sooner than investors had hoped, while the US Federal Reserve (the "Fed") raised interest rates and suggested that borrowing costs could rise again later in 2017. Meanwhile, following President Trump's thwarted efforts to reform the US healthcare system, doubts as to whether he retained the political clout to push through his market friendly policies elsewhere increasingly weighed on the US Dollar. However, markets rallied early in the third quarter of 2017 as global economic data, particularly in the US, the Eurozone and to a lesser extent China and Japan, reassured investors. A stream of encouraging corporate earnings updates, particularly from leading global technology companies, throughout the third quarter of 2017 gave the rally further impetus. Notwithstanding some short lived setbacks as North Korea test fired a missile over Japan and threatened to attack the US territory of Guam, the positive ongoing tone of global economic data, and firmer oil prices amid optimism over the demand outlook, saw the rally in global equities extend into the fourth quarter of 2017. Although some political uncertainties in the US, Spain, Germany and the UK briefly weighed on investors' appetite for risk, growing optimism that the global economic recovery had gathered sufficient momentum to withstand the effects of higher US interest rates and the very gradual withdrawal of QE in the Eurozone helped global stocks to end the Company's review period on the front foot.

World Momentum Factor equities substantially outperformed broader global equities, helped by exposure to several strongly performing technology related stocks, such as Microsoft and Amazon. Exposure to Information Technology ("IT") companies, notably Accenture, also boosted World Multifactor equities. World Value equities' outperformance partly reflected exposure to selected IT and healthcare stocks, such as Intel and Pfizer. World Quality Factor and World Size Factor equities performed broadly in line with their wider market counterparts over the review period. Since the iShares MSCI World SRI UCITS ETF's inception on 16 October 2017, global SRI equities performed broadly in line with wider global stock markets during the remainder of the Company's review period.

European equities

This market review summary covers iShares Edge MSCI Europe Momentum Factor UCITS ETF, iShares Edge MSCI Europe Multifactor UCITS ETF, iShares Edge MSCI Europe Quality Factor UCITS ETF, iShares Edge MSCI Europe Size Factor UCITS ETF, iShares Edge MSCI Europe Value Factor UCITS ETF, iShares MSCI EMU Large Cap UCITS ETF, iShares MSCI EMU Mid Cap UCITS ETF iShares MSCI France UCITS ETF and iShares OMX Stockholm Capped UCITS ETF.

Having performed strongly in early 2017 on a combination of positive political and economic headlines, European equities generated much muted gains during the review period. Given the region's positive economic outlook, the prospect that the ECB could pare back its stimulus programme more significantly in 2018 boosted the Euro versus the US Dollar, raising concerns over the effect on Europe listed exporters' earnings. A return of political uncertainty, centering on the German elections and the constitutional crisis in Catalonia, also contributed to European equities' significant underperformance relative to their international peers over the review period.

Political tailwinds following Emmanuel Macron's victory in May 2017 French Presidential elections continued to benefit European stocks early in the review period amid optimism over the scope for reform of the French economy. However, with confirmation that the Eurozone economy had grown by 0.60% during the second quarter of 2017 raising further questions as to whether the extraordinary levels of central bank stimulus were still warranted, investors became increasingly vigilant over possible signs that the ECB was prepared to adjust policy. Nevertheless, despite decidedly more hawkish language from the Fed, ECB policymakers refrained from giving clear guidance to investors over the prospect of reducing or even halting QE beyond 2017, raising hopes that policymakers could maintain substantial bond purchases deep into 2018, with monthly buybacks likely to be reduced at a very gradual pace.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

European equities (continued)

Financials performed strongly, buoyed by the state rescue of two troubled Italian regional lenders in a package that could be worth as much as €17 billion, a development that shored up confidence in the financial sector generally. However, European stocks performed relatively poorly from mid-August 2017; tourism related stocks fell in the aftermath of the Barcelona terrorist attack, while uncertainty mounted ahead of Catalonia's independence referendum in September 2017. Although Angela Merkel had claimed victory in late August 2017 German elections, the success of right leaning parties weakened her position and prolonged talks aimed at forming a coalition yielded little apparent progress. Meanwhile, some large cap European companies faced headwinds from the ongoing strength of the Euro against the US Dollar as confidence in President Trump's ability to push through his policy agenda waned.

Subsequently, investors briefly drew comfort from the ECB's October 2017 announcement that QE would be extended until at least September 2018, albeit with monthly purchases reduced from €60 billion to €30 billion. However, despite further positive economic headlines, European equities traded on a relatively soft note during the final weeks of the review period, weighed by political uncertainty following the collapse of talks in Germany aimed at forming a coalition government.

French equities generally outperformed relative to wider European markets, boosted by ongoing optimism over the scope for economic reform following the election of President Macron in May 2017. Swedish stocks marginally underperformed, weighed by the performance of some industrials, such as lock maker Atlas Copco. In capitalisation terms, mid and small caps outperformed large caps amid growing optimism over the prospects for domestically focused companies as Europe's economic outlook improved, with Europe Size Factor equities slightly outperforming the broader market. Europe Value Factor equities performed relatively well, helped by exposure to several industrial and financial companies. iShares Edge MSCI Europe Momentum Factor UCITS ETF and iShares Edge MSCI Europe Multifactor UCITS ETF equities slightly outperformed, although iShares Edge MSCI Europe Quality Factor UCITS ETF equities marginally underperformed, weighed by some stock specific exposure, such as energy firm Total early in the review period and subsequent exposure to catering contractor Compass Group.

US equities

This market review summary covers iShares Edge MSCI USA Momentum Factor UCITS ETF, iShares Edge MSCI USA Multifactor UCITS, iShares Edge MSCI USA Quality Factor UCITS ETF, iShares Edge MSCI USA Size Factor UCITS ETF, iShares Edge MSCI USA Value Factor UCITS ETF, iShares MSCI USA SRI UCITS ETF, iShares US Equity Buyback Achievers UCITS ETF and iShares NASDAQ US Biotechnology UCITS ETF.

US equities delivered strong returns over the review period, marginally outperforming relative to their global counterparts. Despite the prospect of further increases in interest rates, confidence that the improving economic backdrop will continue to drive corporate earnings helped the benchmark S&P 500 Index to set a series of new all-time highs.

US stocks made only modest gains early in the review period. Following a series of encouraging economic data releases, the Fed raised interest rates by 0.25% in June 2017 and, despite the relatively subdued nature of inflation, disappointed some investors by suggesting that borrowing costs were likely to rise again in 2017, subject to the economy performing in line with forecasts. Meanwhile, following President Trump's failure to win sufficient political support to repeal 'Obamacare' health legislation, concerns that the President could lack the political clout to push through his stated pro-growth measures, such as tax cuts and deregulation of the banking sector, weighed to some extent on market sentiment. Nevertheless, a stream of impressive corporate earning updates, particularly from the IT sector, helped US stocks to push higher for much of the third quarter of 2017, while robust economic data suggested that the corporate trading backdrop was increasingly supportive, with the underlying economy seemingly taking previous interest rate rises in its stride. Provisional data released in August 2017 showed that the economy grew by 2.60% on an annualised basis during the second quarter of 2017, figure that would subsequently be revised up to 3.10%, bolstered by stronger household spending and investment, representing the best quarterly performance since the first quarter of 2017. Having lost ground in late August 2017 on North Korea tensions and the devastation caused by Hurricane Harvey, US equities pushed higher in September and October 2017, boosted by growing optimism over the prospect of a political breakthrough in favor of implementing tax cuts, and encouraging corporate earnings news, particularly from the IT sector. US equities ended the six month review period on a high note, bolstered by robust economic headlines, with the jobs market remaining strong while provisional data suggested that the economy had grown by 3.30% during the third quarter of 2017.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

US equities (continued)

The Buyback Achiever Index outperformed the wider US market, helped by exposure to a range of stock level outperformers, including automotive electronics supplier Visteon Corp. iShares MSCI USA SRI UCITS ETF and iShares Edge MSCI USA Momentum Factor UCITS ETF equities outperformed, helped by exposure to a range of strongly performing technology stocks, such as Microsoft, Intel and Nvidia. Among the other factor strategies, iShares Edge MSCI USA Value Factor UCITS ETF equities outperformed, helped by a range of stock level exposures, including Apple, GM and Bank of America. iShares Edge MSCI USA Quality Factor UCITS ETF and iShares Edge MSCI USA Multifactor UCITS ETF equities marginally outperformed the broader US market. However, iShares Edge MSCI USA Size Factor UCITS ETF equities underperformed as some smaller cap stocks failed to keep pace with the rally of larger capitalised companies in sectors such as IT and industrials. Since the iShares NASDAQ US Biotechnology UCITS ETF's inception on 23 October 2017, US biotechnology equities delivered negative returns during the remainder of the review period, weighed by a late October 2017 slide in sector heavyweight Celgene after the Company's quarterly revenues fell short of forecasts.

Japanese equities

This market review summary covers iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) and iShares MSCI Japan SRI UCITS ETF.

Japanese equities generated healthy returns over the Company's review period and outperformed relative to their international counterparts. This strong performance reflected growing optimism that the improving domestic and global economic environment will continue to drive corporate profits, despite the adverse effect of the recovery in the Japanese Yen versus the US Dollar on exporters' earnings from US sales.

Japanese equities traded in a relatively narrow range early in the review period. Although investors drew encouragement from improving economic data, both Japanese and global, the more hawkish tone of some Central Bank rhetoric pulled global stocks marginally lower, with geopolitical concerns related to North Korea weighing to some additional extent on Japanese stocks. Nevertheless, the Bank of Japan ("BoJ") positive quarterly Tankan survey suggesting growing confidence among larger companies, and signs that the strong jobs market was encouraging consumers to spend, gradually lent support to Japanese stocks, despite some ongoing concerns over deflationary risks as the BoJ pushed back the expected timeframe for inflation to hit the official 2.00% target until 'around 2019'. Data released in August 2017 showed that the economy grew by 1.00% during the second quarter of 2017, the highest growth in over two years, boosted by strong domestic demand. Following a short lived dip in September 2017 as North Korea test fired a missile over Japan and stepped up its anti US rhetoric, a stream of better than expected corporate trading updates helped Japanese stocks to rally strongly in late September 2017. Despite a revision of second quarter of 2017 growth to 0.60% as business spending grew more slowly, Japanese equities performed robustly as Prime Minister Shinzo Abe looked set to reaffirm his political mandate after calling a snap general election for 22 October 2017. Benefiting from the positive tone of global stocks throughout October 2017, Japanese equities extended their gains throughout the month as the ruling Liberal Democratic Party duly won a convincing victory. Having rallied to near 26 year highs, Japanese stocks recorded modest further progress in November 2017, benefitting from some recent weakness in the Japanese Yen. Despite the ongoing recovery of the domestic economy, confidence that the BoJ would retain supportive policies, while the Fed began to reverse QE and looked set to hike interest rates further, weighed on the Japanese currency, boosting the outlook for exporters.

Japanese SRI equities performed marginally ahead of mainstream Japanese equities over the review period, helped by relatively large holdings in several stock level outperformers, such as Honda Motor and consumer electronic products maker Sony. The Euro hedged strategy outperformed unhedged exposure to Japanese equities; much of the Euro's gain relative to the Japanese Yen US Dollar occurred early in the review period.

Israeli equities

This market review summary covers iShares TA-35 Israel UCITS ETF.

Israeli equities produced limited positive returns during the Company's review period, significantly underperforming compared to global equity indices. Despite a marked recovery in economic growth from the disappointing levels of early 2017, the relatively high representation of the healthcare sector in the Israeli market (c. 21.5% weighting in the TA-35 Index compared to 11.9% in the MSCI World Index) adversely affected performance during the review period. Generic pharmaceuticals producer Teva, which accounts for approximately 8.0% of the TA-35 Index, performed particularly poorly.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

Israeli equities (continued)

Israeli stocks began the review period on a positive note. Despite mixed returns from global equities as comments from leading Central Bank officials over the prospect of reduced support for the world economies impacted on risk appetite, encouraging signs from the domestic economy supported Israeli stocks. Having grown at an annual rate of just 0.90% during the first quarter of 2017, the Israel economy grew by 2.50% during the second quarter of 2017, according to data released early in the Company's review period. However, the Israeli market suffered a setback in early August 2017 as index heavyweight Teva Pharmaceuticals, the world's largest producer of generic drugs, announced earnings far below forecasts, slashed its full year guidance and warned that the firm risks breaching debt covenants. However, despite Teva's ongoing woes as the debt-laden company subsequently pondered large scale redundancies, Israeli equities broadly delivered much improved returns late in the Company's review period. Helped to some extent by positive sentiment towards both developed and developing market equities as the global economic backdrop looked set for ongoing improvement, a further recovery in Israel's economic growth also helped to underpin local equity valuations. Data would subsequently show that annualised growth climbed to 4.10% during the third quarter of 2017, helped by buoyant levels of consumer spending on the back of the tight labour market. Nevertheless, despite a modest rally during the second half of November 2017, Israeli stocks ended the six month period with a significant performance deficit relative to their global peers.

Emerging markets

This market review summary covers iShares MSCI China A UCITS ETF and iShares MSCI EM SRI UCITS ETF.

Emerging market equities generated strong returns over the Company's review period, broadly outperforming relative to their developed counterparts. In an environment of rising confidence over the outlook for global demand as the world economy grows, investors' appetite for risk improved, to the benefit of emerging market equities. Chinese equities performed strongly amid confidence over the export outlook and optimism that the country can avoid overheating in sectors such as real estate.

Emerging market equities began the review period on a positive footing, underpinned by signs that major developing market economies were performing in line with or ahead of expectations, while key export markets, such as the US and Europe, were also enjoying rising economic growth. Data released in July 2017 showed that China's economy expanded by 6.90% during the second quarter of 2017, matching the rate from the previous quarter while beating expectations of 6.80%. Although investors' appetite for risk suffered a brief setback as leading global Central Bankers hinted that the improving world economic environment no longer warranted the extraordinary levels of policymaker support. Latin American markets were among the leading beneficiaries of higher commodity prices, with Brazil further benefiting from lower interest rates as inflation fell, and political progress towards reform of the labour market. Meanwhile, the Mexican economy continued to demonstrate some degree of resilience following earlier concerns that Donald Trump's pre-election pledges over trade could impact heavily on the economy. Although sporadic bouts of investor risk aversion as North Korea related tensions mounted in September 2017, emerging market equities rallied for much of October and November 2017. Despite some underperformance by Latin American markets amid political developments in Chile and a setback for social security reform proposals in Brazil, Chinese stocks performed strongly, driven by a round of encouraging corporate results. Notwithstanding some softness in IT stocks in late November 2017 as some analysts forecast that the microchip demand cycle could be peaking, emerging market equities nevertheless ended the six month period with strong gains.

EM SRI equities generally underperformed compared to their broader emerging market peers; within the IT sector, greater relative exposure to underperforming Infosys and low relative exposure to Alibaba and Tencent weighed on SRI equities' returns. Chinese equities outperformed relative to their wider emerging market peers, buoyed by strong returns from selected Chinese financials, such as Ping An Insurance.

Fixed income

Government bonds

This market review summary covers iShares \$ Treasury Bond 20+yr UCITS ETF and iShares €Govt Bond 20yr Target Duration UCITS ETF.

Long dated government bond markets gained ground over the Company's review period. Despite further evidence that the global economic backdrop continued to improve, bond markets' rally reflected optimism that inflation will remain relatively low in leading developed markets over the medium to long term.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed income (continued)

Government bonds (continued)

Bond yield curves flattened late in the six month review period, with short dated bonds significantly underperforming relative to debt with longer maturities, reflecting the prospect that the Fed and the ECB will continue to pare back economic support measures. Euro denominated bonds marginally outperformed compared to their US Dollar peers, partly reflecting the perception that long term inflationary risks in the US are greater than in the Euro area.

Government bond markets lost ground in late June 2017, as despite the broadly improving tone of economic data from the Eurozone and the US, some investors were wrong-footed by the unexpectedly hawkish tone from the Fed. Although US inflation remained subdued, falling to just 1.60% in June 2017 compared to a peak of 2.70% in February 2017, the Fed raised interest rates from 1.00% to 1.25% in June 2017 and suggested that a similar move could be on the agenda later in 2017. While, Eurozone policymakers remained less explicit over their policy intentions, with the Eurozone economic recovery gathering new momentum as second quarter of 2017 growth hit 0.70%, the economy's best quarterly performance in two years, speculation mounted that the ECB could justify scaling back QE more aggressively. Nevertheless, the benign nature of Eurozone inflation, which gradually eased from 2.00% in February 2017 to just 1.30% in July 2017, highlighted the allure of long dated government bonds. Despite ongoing evidence that the Eurozone and US economies were continuing to grow at healthy rates, the very modest rise in Eurozone inflation, which rose to 1.50% in September 2017, continued to underpin the appeal of European government debt. Ultra-safe haven government bonds also benefitted to some extent from rising geopolitical uncertainty against the backdrop of the growing risk of conflict on the Korean peninsula. Nevertheless, although long dated Euro denominated debt prices rallied in October and November 2017 as the ECB announced only a relatively modest reduction in monthly bond purchases from €60 billion to €30 billion, also extending the QE programme until at least September 2018, US debt markets witnessed only very muted gains. This partly reflected US inflation's rise to 2.20% in September 2017, November 2017 upgrade in third quarter of 2017 growth to a three year high of 3.30% and the growing prospect of US tax cuts as the Republican party won a key vote in Congress.

Corporate bonds

This market review summary covers iShares \$ Short Duration Corp Bond UCITS ETF, iShares \$ Short Duration High Yield Corp Bond UCITS ETF, iShares \$ Ultrashort Bond UCITS ETF, iShares €Ultrashort Bond UCITS ETF, iShares £ Ultrashort Bond UCITS ETF, iShares Fallen Angels High Yield Corp Bond UCITS ETF and iShares iBonds Sep 2018 \$ Corp UCITS ETF.

Short dated investment grade credit generated modest positive returns over the Company's review period, underperforming relative to longer dated bonds. Credit markets broadly outperformed government bonds of similar maturities, while high yield debt generally outperformed investment grade bonds, reflecting investors' ongoing appetite for yield.

Early in the Company's review period, credit spreads – the yield premium offered by investment grade corporate bonds relative to their government bond counterparts – continued the gradual narrowing trend that began at the end of 2016. In general terms, the spread compression reflected investors' confidence that the improving economic backdrop would bolster corporate earnings, thereby enabling companies to service their debt burdens more comfortably, which in turn should reduce the risk of default. Although the ongoing compression in global credit spreads was briefly reversed in August 2017 as rising geopolitical concerns impacted on investors' appetite for risk, the tightening trend soon re-established itself. Investors' enthusiasm for corporate bonds relative to government debt was largely based on a slew of robust global corporate earnings updates, while positive economic headlines lent support to the view that the improving global trading outlook would continue to foster growth in corporate profits. This was particularly apparent in US credit markets late in the review period as the US economy grew at its fastest pace in three years and the prospect of corporate tax cuts moved closer, underpinning the performance of US Dollar credit versus Sterling and Euro denominated debt. High yield debt was a notable beneficiary of the perceived decline in default risks while rising oil & gas prices also benefited sub investment grade bonds given the heavy representation of US energy sector borrowers.

Mortgage debt

This market review summary covers iShares US Mortgage Backed Securities UCITS ETF.

US mortgage backed bond markets produced modest gains over the Company's review period, outperforming government bonds but marginally underperforming compared to credit with similar maturities.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed income (continued)

Mortgage debt (continued)

Having suffered a setback broadly in line with government and corporate bond markets in June and early July 2017 and investors reacted to hawkish Central Bank comments, US mortgage backed bond prices rallied strongly from mid-July and August 2017. This reflected optimism that the strengthening US economic recovery would continue to underpin the employment market, thereby helping consumers to service their mortgage debt and push delinquency rates still lower. Compared to 4.80% as recently as January 2017, the US unemployment rate fell to 4.30% in July 2017, and would subsequently fall to 4.10% in October 2017, the lowest since February 2001. Nevertheless, despite ongoing confidence over the outlook for the US economy, mortgage backed bond markets generated largely flat returns in October and November 2017, thereby underperforming credit markets during the latter weeks of the review period amid concerns that consumer finances were not universally benefiting from the improving economic backdrop. With some new fixed mortgage rates rising in keeping with the Fed's hawkish outlook for borrowing costs generally, investors noted an S&P/Experian survey showing that default rates for bank cards, auto loans and mortgages were rising, with the composite default rate rising for the fourth consecutive month in October 2017.

Other speciality funds

Equities

This market review summary covers iShares Ageing Population UCITS ETF.

The Fund seeks to offer competitively priced and diversified access to companies that specifically provide products or services to the world's ageing population (defined as people aged 60 years or above).

The Fund marginally outperformed mainstream global equity markets over the Company's review period. Exposure to selected healthcare companies acted as a tailwind to returns. Biotech firm Juno Therapeutics generated exceptionally strong returns over the six month period, reflecting clinical progress of the JCAR017 therapy as a potential treatment for some forms of aggressive B-cell non-Hodgkin lymphoma. Mazor Robotics, an Israeli medical device company, also enjoyed strong share price performance after announcing strong new orders for its robotic guidance system used in spine surgery, and the continued development of its partnership with medical device heavyweight Medtronics.

This market review summary covers iShares Automation & Robotics UCITS ETF.

The Fund seeks to offer competitively priced and diversified access to companies that are developing technology in the fields of automation and robotics, across both developed and emerging markets.

The Fund generated exceptionally strong returns over the six month period, outperforming wider global equity markets by a considerable margin. Selected holdings in the outperforming industrials and IT sectors in the US, Japanese and Taiwanese markets boosted returns. Global Unichip, a Taiwan based integrated circuit developer & manufacturer, Toshiba Machine, a Japan based maker of precision machinery and US listed laser technology specialist IPG Photonics generated strong share price gains during the Company's review period.

This market review summary covers iShares Digitalisation UCITS ETF.

The Fund seeks to offer competitively priced and diversified access to companies that provide digitally focused services across both developed and emerging markets.

The Fund performed broadly in line with mainstream global equity markets over the Company's review period. Despite the strong performance of the global technology sector, which is typically strongly represented in the Fund's holdings, some US technology stock prices faced headwinds late in the review period amid concerns over stretched valuations and the potential effects of proposed reforms to US corporate taxes. US based payments giants Mastercard and PayPal enjoyed robust share price gains over the six month review period, although TripAdvisor struggled in the face of revenue pressures amid stiff competition in the online travel bookings market.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Other speciality funds (continued)

Equities (continued)

This market review summary covers iShares Healthcare Innovation UCITS ETF.

The Fund seeks to offer competitively priced and diversified access to companies across the world that are focused on innovation within global healthcare services, across both developed and emerging markets.

The Fund outperformed both the conventional health care sector and wider global equity markets over the six month period. Although many conventional healthcare equities generated muted gains as the improving global economic outlook highlighted the attractions of cyclical sectors, a range health firms with greater focus on innovation generated strong share price gains. US listed robot assisted surgery specialist Intuitive Surgical and South Korea based antibody drug developer Samsung Biologics generated robust share price performance over the review period.

BlackRock Advisors (UK) Limited

December 2017

CONDENSED INCOME STATEMENT (unaudited)

For the financial period ended 30 November 2017 and 30 November 2016

	Company Total		iShares \$ Short Duration Corp Bond UCITS ETF		iShares \$ Short Duration High Yield Corp Bond UCITS ETF		iShares \$ Treasury Bond 20+yr UCITS ETF	
	30 Nov 2017 £'000	30 Nov 2016 £'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Interest income	54,227	37,292	19,106	12,646	23,318	19,030	6,525	2,964
Dividend income	58,786	13,600	-	-	-	-	-	-
Securities lending income	872	159	5	5	147	67	115	15
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	530,831	(2,485)	(13,253)	(11,942)	(14,386)	6,329	(1,647)	(11,426)
Total gains/(losses)	644,716	48,566	5,858	709	9,079	25,426	4,993	(8,447)
Operating expenses	(15,364)	(5,883)	(1,818)	(1,305)	(1,852)	(1,321)	(471)	(249)
Negative yield on financial assets	(1,068)	-	-	-	-	-	-	-
Net operating profit/(loss)	628,284	42,683	4,040	(596)	7,227	24,105	4,522	(8,696)
Finance costs:								
Distributions to redeemable participating shareholders	5	(29,086)	(22,913)	(5,488)	(9,384)	(19,585)	(13,283)	(3,509)
Interest expense		(143)	(49)	-	(1)	(4)	(1)	(1)
Total finance costs	(29,229)	(22,962)	(5,488)	(9,385)	(19,589)	(13,284)	(3,510)	(3,949)
Net profit/(loss) for the financial period before tax	599,055	19,721	(1,448)	(9,981)	(12,362)	10,821	1,012	(12,645)
Taxation	6	(5,365)	(1,172)	-	-	-	-	-
Net profit/(loss) for the financial period after tax	593,690	18,549	(1,448)	(9,981)	(12,362)	10,821	1,012	(12,645)
Adjustment to align to the valuation methodology as set out in the prospectus		469	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	593,690	19,018	(1,448)	(9,981)	(12,362)	10,821	1,012	(12,645)

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares \$ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares €Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 £'000	30 Nov 2016 £'000
Interest income	1,546	789	180	89	487	286	879	870
Securities lending income	-	1	1	-	67	25	12	4
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	(114)	(51)	397	195	1,468	183	(167)	215
Total gains	1,432	739	578	284	2,022	494	724	1,089
Operating expenses	(86)	(62)	(22)	(15)	(1,024)	(522)	(145)	(90)
Negative yield on financial assets	-	-	-	-	(1,198)	-	-	-
Net operating profit/(loss)	1,346	677	556	269	(200)	(28)	579	999
Finance costs:								
Distributions to redeemable participating shareholders	5	(1,280)	(408)	(157)	(89)	(479)	(251)	(488)
Interest expense	-	-	-	-	-	(43)	(24)	-
Total finance costs	(1,280)	(408)	(157)	(89)	(522)	(275)	(488)	(597)
Net profit/(loss) for the financial period	66	269	399	180	(722)	(303)	91	402
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	66	269	399	180	(722)	(303)	91	402

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares Digitalisation UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 €'000	30 Nov 2016 €'000
Interest income	1	-	17	-	1	-	-	-
Dividend income	763	18	5,369	45	414	17	409	451
Securities lending income	10	-	124	-	62	-	1	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	6,847	(48)	174,290	39	7,953	(991)	1,017	(306)
Total gains/(losses)	7,621	(30)	179,800	84	8,430	(974)	1,427	145
Operating expenses	(160)	(4)	(1,679)	(20)	(180)	(11)	(87)	(42)
Net operating profit/(loss)	7,461	(34)	178,121	64	8,250	(985)	1,340	103
Finance costs:								
Interest expense	-	-	(12)	-	-	-	(2)	(1)
Total finance costs	-	-	(12)	-	-	-	(2)	(1)
Net profit/(loss) for the financial period before tax	7,461	(34)	178,109	64	8,250	(985)	1,338	102
Taxation	6	(103)	(3)	(816)	(5)	(40)	(2)	(7)
Net profit/(loss) for the financial period after tax	7,358	(37)	177,293	59	8,210	(987)	1,318	95
Adjustment to align to the valuation methodology as set out in the prospectus	-	10	-	70	-	19	-	(53)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	7,358	(27)	177,293	129	8,210	(968)	1,318	42

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI Europe Multifactor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Size Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000
Dividend income	2,662	1,206	242	161	100	83	12,661	837
Securities lending income	11	2	-	-	-	-	98	1
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	178	(3,065)	(189)	(812)	125	(592)	6,659	3,005
Total gains/(losses)	2,851	(1,857)	53	(651)	225	(509)	19,418	3,843
Operating expenses	(697)	(319)	(28)	(20)	(16)	(11)	(1,669)	(87)
Net operating profit/(loss)	2,154	(2,176)	25	(671)	209	(520)	17,749	3,756
Finance costs:								
Interest expense	(9)	(7)	-	-	-	-	(38)	(3)
Total finance costs	(9)	(7)	-	-	-	-	(38)	(3)
Net profit/(loss) for the financial period before tax	2,145	(2,183)	25	(671)	209	(520)	17,711	3,753
Taxation	6	(43)	(32)	(7)	(5)	(5)	(110)	(19)
Net profit/(loss) for the financial period after tax	2,102	(2,215)	18	(676)	204	(526)	17,601	3,734
Adjustment to align to the valuation methodology as set out in the prospectus	-	18	-	(3)	-	(4)	-	146
Increase/(decrease)in net assets attributable to redeemable participating shareholders from operations	2,102	(2,197)	18	(679)	204	(530)	17,601	3,880

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI USA Momentum Factor UCITS ETF	30 Nov 2017 \$'000	30 Nov 2016 \$'000	iShares Edge MSCI USA Multifactor UCITS ETF	30 Nov 2017 \$'000	30 Nov 2016 \$'000	iShares Edge MSCI USA Quality Factor UCITS ETF	30 Nov 2017 \$'000	30 Nov 2016 \$'000	iShares Edge MSCI USA Size Factor UCITS ETF	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Interest income	-	-	-	1	-	-	-	-	-	-	-	-
Dividend income	107	6	775	76	39	10	117	7	10	117	7	10
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	2,084	(27)	8,719	396	412	50	855	102	50	855	102	50
Total gains/(losses)	2,191	(21)	9,495	472	451	60	972	109	60	972	109	60
Operating expenses	(14)	(1)	(120)	(12)	(4)	(1)	(14)	(1)	(1)	(14)	(1)	(1)
Net profit/(loss) for the financial period before tax	2,177	(22)	9,375	460	447	59	958	108	59	958	108	59
Taxation	6	(15)	(1)	(104)	(10)	(5)	(1)	(1)	(5)	(17)	(1)	(1)
Net profit/(loss) for the financial period after tax	2,162	(23)	9,271	450	442	58	941	107	58	941	107	58
Adjustment to align to the valuation methodology as set out in the prospectus	-	-	-	-	(2)	-	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	2,162	(23)	9,271	448	442	58	941	107	58	941	107	58

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Interest income	3	-	1	-	7	1	-	-
Dividend income	14,737	147	4,663	2,201	3,324	1,262	3,933	2,626
Securities lending income	13	-	26	4	7	-	7	9
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	147,076	3,292	95,154	(1,369)	46,336	2,859	30,473	19
Total gains	161,829	3,439	99,844	836	49,674	4,122	34,413	2,654
Operating expenses	(1,166)	(9)	(950)	(238)	(925)	(307)	(530)	(374)
Net operating profit	160,663	3,430	98,894	598	48,749	3,815	33,883	2,280
Finance costs:								
Interest expense	-	-	(4)	(1)	(16)	(1)	(3)	(1)
Total finance costs	-	-	(4)	(1)	(16)	(1)	(3)	(1)
Net profit for the financial period before tax	160,663	3,430	98,890	597	48,733	3,814	33,880	2,279
Taxation	6	(2,123)	(20)	(577)	(254)	(336)	(139)	(398)
Net profit for the financial period after tax	158,540	3,410	98,313	343	48,397	3,675	33,482	1,983
Adjustment to align to the valuation methodology as set out in the prospectus	-	(19)	-	44	-	57	-	10
Increase in net assets attributable to redeemable participating shareholders from operations	158,540	3,391	98,313	387	48,397	3,732	33,482	1,993

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Interest income	-	-	1	-	8,517	3,273	2	-
Dividend income	2,902	812	12,623	3,636	-	-	117	6
Securities lending income	38	2	79	10	56	8	38	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	25,957	2,297	114,452	14,268	9,975	(1,402)	9,917	(696)
Total gains/(losses)	28,897	3,111	127,155	17,914	18,548	1,879	10,074	(690)
Operating expenses	(442)	(120)	(1,563)	(407)	(855)	(308)	(121)	(5)
Net operating profit/(loss)	28,455	2,991	125,592	17,507	17,693	1,571	9,953	(695)
Finance costs:								
Distributions to redeemable participating shareholders	5	-	-	-	(4,443)	1,466	-	-
Interest expense		(1)	-	(4)	(2)	(4)	(3)	-
Total finance costs		(1)		(4)	(2)	(4,447)	1,463	
Net profit/(loss) for the financial period before tax	28,454	2,991	125,588	17,505	13,246	3,034	9,953	(695)
Taxation	6	(318)	(101)	(1,278)	(391)	(7)	(3)	(1)
Net profit/(loss) for the financial period after tax	28,136	2,890	124,310	17,114	13,239	3,031	9,940	(696)
Adjustment to align to the valuation methodology as set out in the prospectus		-	46	-	171	-	-	22
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	28,136	2,936	124,310	17,285	13,239	3,031	9,940	(674)

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

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CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares iBonds Sep 2018 \$ Corp UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 €'000	30 Nov 2016 €'000
Interest income	4,523	4,553	1	1	-	-	-	-
Dividend income	-	-	635	404	1,134	66	1,039	1,451
Securities lending income	2	-	-	-	-	-	10	10
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	(309)	(1,252)	6,617	1,799	5,360	(1,907)	1,600	313
Total gains/(losses)	4,216	3,301	7,253	2,204	6,494	(1,841)	2,649	1,774
Operating expenses	(288)	(281)	(150)	(95)	(139)	(16)	(380)	(414)
Net operating profit/(loss)	3,928	3,020	7,103	2,109	6,355	(1,857)	2,269	1,360
Finance costs:								
Distributions to redeemable participating shareholders	5	(4,298)	(3,432)	-	-	-	-	-
Interest expense	-	(1)	-	(1)	(3)	(1)	(2)	(3)
Total finance costs		(4,298)	(3,433)		(1)	(3)	(1)	(2)
Net (loss)/profit for the financial period before tax		(370)	(413)	7,103	2,108	6,352	(1,858)	2,267
Taxation	6	-	-	(65)	(43)	(149)	(7)	(46)
Net (loss)/profit for the financial period after tax		(370)	(413)	7,038	2,065	6,203	(1,865)	2,221
Adjustment to align to the valuation methodology as set out in the prospectus	-	-	-	(20)	-	20	-	1
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		(370)	(413)	7,038	2,045	6,203	(1,845)	2,221
								1,306

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)		iShares MSCI USA SRI UCITS ETF	
	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 \$'000	30 Nov 2017 \$'000
Dividend income	1,384	1,068	267	111	403	279	368	20
Securities lending income	46	36	1	-	-	-	-	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	9,541	(596)	855	282	5,453	1,422	4,549	71
Total gains	10,971	508	1,123	393	5,856	1,701	4,917	91
Operating expenses	(613)	(328)	(49)	(16)	(74)	(41)	(52)	(3)
Net operating profit	10,358	180	1,074	377	5,782	1,660	4,865	88
Finance costs:								
Interest expense	(7)	(4)	(1)	-	(1)	(1)	-	-
Total finance costs	(7)	(4)	(1)	-	(1)	(1)	-	-
Net profit for the financial period before tax	10,351	176	1,073	377	5,781	1,659	4,865	88
Taxation	6	(95)	(44)	(5)	(1)	(60)	(42)	(3)
Net profit for the financial period after tax	10,256	132	1,068	376	5,721	1,617	4,813	85
Adjustment to align to the valuation methodology as set out in the prospectus	-	(62)	-	1	-	12	-	-
Increase in net assets attributable to redeemable participating shareholders from operations	10,256	70	1,068	377	5,721	1,629	4,813	85

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

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CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares TA-35 Israel UCITS ETF		iShares US Equity Buyback Achievers UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF		iShares OMX Stockholm Capped UCITS ETF*
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 Kr'000
Interest income	-	-	-	-	5,437	3,909	-
Dividend income	192	-	181	102	-	-	13,500
Securities lending income	-	43	2	-	-	-	998
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	202	(39)	2,971	2,076	(5,122)	(6,008)	(71,241)
Total gains/(losses)	394	4	3,154	2,178	315	(2,099)	(56,743)
Operating expenses	(33)	(16)	(72)	(37)	(483)	(352)	(1,850)
Net operating profit/(loss)	361	(12)	3,082	2,141	(168)	(2,451)	(58,593)
Finance costs:							
Distributions to redeemable participating shareholders	5	-	-	-	1,936	211	-
Interest expense	-	-	-	-	-	(1)	(86)
Total finance costs					1,936	210	(86)
Net profit/(loss) for the financial period before tax	361	(12)	3,082	2,141	1,768	(2,241)	(58,679)
Taxation	6	(11)	(4)	(25)	(15)	-	(80)
Net profit/(loss) for the financial period after tax	350	(16)	3,057	2,126	1,768	(2,241)	(58,759)
Adjustment to align to the valuation methodology as set out in the prospectus	-	(8)	-	(2)	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	350	(24)	3,057	2,124	1,768	(2,241)	(58,759)

* As this Fund launched during the previous financial period, no comparative is available.

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The accompanying notes are an integral part of the notes to the unaudited financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2017 and 30 November 2016

	iShares MSCI Japan SRI UCITS ETF** 30 Nov 2017 \$'000	iShares MSCI World SRI UCITS ETF* 30 Nov 2017 \$'000	iShares NASDAQ US Biotechnology UCITS ETF* 30 Nov 2017 \$'000
Dividend income	109	413	1
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	1,402	4,890	(59)
Total gains/(losses)	1,511	5,303	(58)
Operating expenses	(15)	(69)	(1)
Net operating profit/(loss)	1,496	5,234	(59)
Finance costs:			
Interest expense	-	(4)	-
Total finance costs	-	(4)	-
Net profit/(loss) for the financial period before tax	1,496	5,230	(59)
Taxation	6	(16)	(84)
Net profit/(loss) for the financial period after tax	1,480	5,146	(59)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	1,480	5,146	(59)

* Fund launched during the financial period ended 30 November 2017.

** As this Fund launched during the previous financial period, no comparative is available.

There are no recognised gains or losses arising in the period other than those dealt with in the income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited)**

For the financial period ended 30 November 2017 and 30 November 2016

	Company Total		iShares \$ Short Duration Corp Bond UCITS ETF		iShares \$ Short Duration High Yield Corp Bond UCITS ETF		iShares \$ Treasury Bond 20+yr UCITS ETF	
	30 Nov 2017 £'000	30 Nov 2016 £'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	10,426,826	3,313,079	1,530,093	978,193	820,448	586,764	322,741	204,821
Notional foreign exchange adjustment	(392,161)	536,049	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	593,690	19,018	(1,448)	(9,981)	(12,362)	10,821	1,012	(12,645)
Share transactions:								
Proceeds from issue of redeemable participating shares	5,375,428	3,166,307	1,707,063	520,615	240,191	187,423	286,551	167,925
Payments on redemption of redeemable participating shares	(1,148,639)	(676,230)	(430,117)	(53,475)	(137,737)	(110,822)	(83,456)	(257,333)
Increase/(decrease) in net assets resulting from share transactions	4,226,789	2,490,077	1,276,946	467,140	102,454	76,601	203,095	(89,408)
Net assets attributable to redeemable participating shareholders at the end of the financial period	14,855,144	6,358,223	2,805,591	1,435,352	910,540	674,186	526,848	102,768

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares \$ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares €Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 £'000	30 Nov 2016 £'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period								
shareholders at the beginning of the financial period	197,915	127,540	30,307	13,061	2,064,875	710,171	271,497	187,001
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations								
redeemable participating shareholders from operations	66	269	399	180	(722)	(303)	91	402
Share transactions:								
Proceeds from issue of redeemable participating shares	37,963	57,509	2,561	24,951	481,862	799,194	191,845	67,966
Payments on redemption of redeemable participating shares	(52,197)	(12,282)	(5,023)	(22,672)	(45,540)	(126,584)	(13,530)	(14,218)
(Decrease)/increase in net assets resulting from share transactions								
share transactions	(14,234)	45,227	(2,462)	2,279	436,322	672,610	178,315	53,748
Net assets attributable to redeemable participating shareholders at the end of the financial period								
shareholders at the end of the financial period	183,747	173,036	28,244	15,520	2,500,475	1,382,478	449,903	241,151

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares Digitalisation UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 €'000	30 Nov 2016 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	49,040	-	565,856	-	64,275	-	61,565	32,373
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	7,358	(27)	177,293	129	8,210	(968)	1,318	42
Share transactions:								
Proceeds from issue of redeemable participating shares	72,252	7,460	673,865	65,490	52,974	29,196	15,513	5,424
Payments on redemption of redeemable participating shares	-	-	(26,109)	-	-	-	-	(2,657)
Increase in net assets resulting from share transactions	72,252	7,460	647,756	65,490	52,974	29,196	15,513	2,767
Net assets attributable to redeemable participating shareholders at the end of the financial period	128,650	7,433	1,390,905	65,619	125,459	28,228	78,396	35,182

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI Europe Multifactor UCITS ETF 30 Nov 2017 €000	iShares Edge MSCI Europe Quality Factor UCITS ETF 30 Nov 2017 €000	iShares Edge MSCI Europe Size Factor UCITS ETF 30 Nov 2017 €000	iShares Edge MSCI Europe Value Factor UCITS ETF 30 Nov 2017 €000		iShares Edge MSCI Europe Multifactor UCITS ETF 30 Nov 2016 €000	iShares Edge MSCI Europe Quality Factor UCITS ETF 30 Nov 2016 €000	iShares Edge MSCI Europe Size Factor UCITS ETF 30 Nov 2016 €000	iShares Edge MSCI Europe Value Factor UCITS ETF 30 Nov 2016 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	270,543	101,723	18,399	11,109	9,594	13,682	1,159,265	24,773	
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	2,102	(2,197)	18	(679)	204	(530)	17,601	3,880	
Share transactions:									
Proceeds from issue of redeemable participating shares	144,016	99,327	5,941	8,162	6,235	-	311,632	315,706	
Payments on redemption of redeemable participating shares	(39,644)	(76,120)	-	(2,643)	-	(4,979)	(25,965)	-	
Increase/(decrease) in net assets resulting from share transactions	104,372	23,207	5,941	5,519	6,235	(4,979)	285,667	315,706	
Net assets attributable to redeemable participating shareholders at the end of the financial period	377,017	122,733	24,358	15,949	16,033	8,173	1,462,533	344,359	

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Size Factor UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	8,817	-	46,608	7,808	2,810	-	22,286	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	2,162	(23)	9,271	448	442	58	941	107
Share transactions:								
Proceeds from issue of redeemable participating shares	12,362	2,500	48,560	31,032	3,019	2,494	-	5,129
Payments on redemption of redeemable participating shares	(6,188)	-	(3,190)	(5,338)	-	-	(14,027)	-
Increase/(decrease) in net assets resulting from share transactions	6,174	2,500	45,370	25,694	3,019	2,494	(14,027)	5,129
Net assets attributable to redeemable participating shareholders at the end of the financial period	17,153	2,477	101,249	33,950	6,271	2,552	9,200	5,236

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	1,052,295	-	337,140	132,502	223,191	46,985	301,603	232,345
Increase in net assets attributable to redeemable participating shareholders from operations	158,540	3,391	98,313	387	48,397	3,732	33,482	1,993
Share transactions:								
Proceeds from issue of redeemable participating shares	233,914	108,605	579,611	62,108	302,155	104,549	100,864	38,096
Payments on redemption of redeemable participating shares	(141,992)	-	(28,199)	(33,731)	(77,162)	-	(25,863)	-
Increase in net assets resulting from share transactions	91,922	108,605	551,412	28,377	224,993	104,549	75,001	38,096
Net assets attributable to redeemable participating shareholders at the end of the financial period	1,302,757	111,996	986,865	161,266	496,581	155,266	410,086	272,434

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	229,244	47,457	1,038,524	151,277	267,159	-	25,899	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	28,136	2,936	124,310	17,285	13,239	3,031	9,940	(674)
Share transactions:								
Proceeds from issue of redeemable participating shares	93,262	55,103	183,635	579,347	135,354	207,052	93,168	16,572
Payments on redemption of redeemable participating shares	(29,299)	-	(232,790)	-	-	(159)	(2,966)	-
Increase/(decrease) in net assets resulting from share transactions	63,963	55,103	(49,155)	579,347	135,354	206,893	90,202	16,572
Net assets attributable to redeemable participating shareholders at the end of the financial period	321,343	105,496	1,113,679	747,909	415,752	209,924	126,041	15,898

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares iBonds Sep 2018 \$ Corp UCITS ETF 30 Nov 2017 \$'000	iShares MSCI China A UCITS ETF 30 Nov 2017 \$'000	iShares MSCI EM SRI UCITS ETF 30 Nov 2017 \$'000	iShares MSCI EMU Large Cap UCITS ETF 30 Nov 2017 €'000		iShares iBonds Sep 2018 \$ Corp UCITS ETF 30 Nov 2016 \$'000	iShares MSCI China A UCITS ETF 30 Nov 2016 \$'000	iShares MSCI EM SRI UCITS ETF 30 Nov 2016 \$'000	iShares MSCI EMU Large Cap UCITS ETF 30 Nov 2016 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	581,365	338,614	37,425	23,051	59,529	-	160,517	181,222	
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(370)	(413)	7,038	2,045	6,203	(1,845)	2,221	1,306	
Share transactions:									
Proceeds from issue of redeemable participating shares	-	239,854	6,022	11,853	44,614	32,167	-	2,726	
Payments on redemption of redeemable participating shares	(8,098)	(2,183)	-	(901)	-	-	(7,117)	(26,328)	
(Decrease)/increase in net assets resulting from share transactions	(8,098)	237,671	6,022	10,952	44,614	32,167	(7,117)	(23,602)	
Net assets attributable to redeemable participating shareholders at the end of the financial period	572,897	575,872	50,485	36,048	110,346	30,322	155,621	158,926	

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)		iShares MSCI USA SRI UCITS ETF	
	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 €'000	30 Nov 2017 €'000	30 Nov 2017 €'000	30 Nov 2016 €'000	30 Nov 2017 \$'000	30 Nov 2016 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	213,416	171,374	36,115	10,778	29,140	19,220	20,232	-
Increase in net assets attributable to redeemable participating shareholders from operations	10,256	70	1,068	377	5,721	1,629	4,813	85
Share transactions:								
Proceeds from issue of redeemable participating shares	49,840	3,203	3,314	2,679	17,871	29,948	38,479	2,545
Payments on redemption of redeemable participating shares	-	(54,219)	(3,375)	-	-	(10,956)	-	-
Increase/(decrease) in net assets resulting from share transactions	49,840	(51,016)	(61)	2,679	17,871	18,992	38,479	2,545
Net assets attributable to redeemable participating shareholders at the end of the financial period	273,512	120,428	37,122	13,834	52,732	39,841	63,524	2,630

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares TA-35 Israel UCITS ETF 30 Nov 2017 \$'000	iShares US Equity Buyback Achievers UCITS ETF 30 Nov 2017 \$'000	iShares US Mortgage Backed Securities UCITS ETF 30 Nov 2017 \$'000	iShares OMX Stockholm Capped UCITS ETF* 30 Nov 2017 Kr'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	10,842	7,667	23,172	12,350
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	350	(24)	3,057	2,124
Share transactions:				
Proceeds from issue of redeemable participating shares	8,237	(2,524)	8,952	2,559
Payments on redemption of redeemable participating shares	(5,405)	-	(6,024)	-
Increase/(decrease) in net assets resulting from share transactions	2,832	(2,524)	2,928	2,559
Net assets attributable to redeemable participating shareholders at the end of the financial period	14,024	5,119	29,157	17,033
672,785	269,966	3,722,659		

* As this Fund launched during the previous financial period, no comparative is available.

The accompanying notes form an integral part of these unaudited financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)**

For the financial period ended 30 November 2017 and 30 November 2016

	iShares MSCI Japan SRI UCITS ETF**	iShares MSCI World SRI UCITS ETF*	iShares NASDAQ US Biotechnology UCITS ETF*
	30 Nov 2017 \$'000	30 Nov 2017 \$'000	30 Nov 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	7,693	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	1,480	5,146	(59)
Share transactions:			
Proceeds from issue of redeemable participating shares	4,003	172,304	2,411
Payments on redemption of redeemable participating shares	-	(304)	-
Increase in net assets resulting from share transactions	4,003	172,000	2,411
Net assets attributable to redeemable participating shareholders at the end of the financial period	13,176	177,146	2,352

* Fund launched during the financial period ended 30 November 2017.

** As this Fund launched during the previous financial period, no comparative is available.

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited)

As at 30 November 2017 and 31 May 2017

	Note	Company Total		iShares \$ Short Duration Corp Bond UCITS ETF		iShares \$ Short Duration High Yield Corp Bond UCITS ETF		iShares \$ Treasury Bond 20+yr UCITS ETF	
		30 Nov 2017 £'000	31 May 2017 £'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000
CURRENT ASSETS									
Cash		45,865	52,115	-	306	-	-	314	187
Cash equivalents		150,802	89,672	51,033	27,167	29,434	37,858	4,101	2,315
Margin cash account		1,337	2,539	-	-	-	-	-	-
Receivables		535,707	461,007	22,818	13,770	15,198	16,764	2,839	1,869
Financial assets at fair value through profit or loss		14,643,373	10,265,591	2,737,115	1,506,243	872,826	774,679	519,716	318,420
Total current assets		15,377,084	10,870,924	2,810,966	1,547,486	917,458	829,301	526,970	322,791
CURRENT LIABILITIES									
Bank overdraft		(32,727)	(1,558)	(1,887)	-	(2,935)	(1,897)	-	-
Margin cash account		(231)	(43)	-	-	-	-	-	-
Payables		(488,792)	(442,404)	(3,488)	(17,393)	(3,983)	(6,956)	(85)	(50)
Financial liabilities at fair value through profit or loss		(190)	(93)	-	-	-	-	(37)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(521,940)	(444,098)	(5,375)	(17,393)	(6,918)	(8,853)	(122)	(50)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year		14,855,144	10,426,826	2,805,591	1,530,093	910,540	820,448	526,848	322,741

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

	Note	iShares \$ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond UCITS ETF	
		30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 £'000	31 May 2017 £'000
CURRENT ASSETS									
Cash		300	300	22	127	301	702	300	300
Cash equivalents		5,006	17,123	-	-	5,693	2,292	6,804	1,092
Receivables		1,221	1,201	345	365	21,920	18,054	5,282	2,396
Financial assets at fair value through profit or loss		184,587	197,784	27,880	29,819	2,475,479	2,047,492	437,547	270,335
Total current assets		191,114	216,408	28,247	30,311	2,503,393	2,068,540	449,933	274,123
CURRENT LIABILITIES									
Payables		(7,367)	(18,493)	(3)	(4)	(2,918)	(3,665)	(30)	(2,626)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(7,367)	(18,493)	(3)	(4)	(2,918)	(3,665)	(30)	(2,626)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year		183,747	197,915	28,244	30,307	2,500,475	2,064,875	449,903	271,497

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

	Note	iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares Digitalisation UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF	
		30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 €'000	31 May 2017 €'000
CURRENT ASSETS									
Cash		490	231	6,909	3,629	1,487	405	394	658
Margin cash account		29	19	33	5	31	3	23	56
Receivables		116	79	5,230	914	71	103	33,564	32,183
Financial assets at fair value through profit or loss		128,053	48,745	1,385,099	561,541	123,938	63,828	78,303	61,266
Total current assets		128,688	49,074	1,397,271	566,089	125,527	64,339	112,284	94,163
CURRENT LIABILITIES									
Bank overdraft		-	(19)	(15)	(3)	(17)	(44)	-	-
Margin cash account		-	-	(3)	-	-	-	-	(1)
Payables		(38)	(15)	(6,348)	(230)	(37)	(20)	(33,888)	(32,597)
Financial liabilities at fair value through profit or loss		-	-	-	-	(14)	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(38)	(34)	(6,366)	(233)	(68)	(64)	(33,888)	(32,598)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year									
		128,650	49,040	1,390,905	565,856	125,459	64,275	78,396	61,565

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

Note	iShares Edge MSCI Europe Multifactor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Size Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 €'000	3 May 2017 €'000	30 Nov 2017 €'000	31 May 2017 €'000
CURRENT ASSETS								
Cash	3,876	3,361	65	235	45	143	8,214	13,109
Margin cash account	163	211	7	20	3	9	742	902
Receivables	71,107	51,612	3,331	728	1,713	238	3,326	34,885
Financial assets at fair value through profit or loss	377,492	268,753	24,276	17,930	15,960	9,363	1,450,553	1,141,456
Total current assets	452,638	323,937	27,679	18,913	17,721	9,753	1,462,835	1,190,352
CURRENT LIABILITIES								
Bank overdrafts	-	(15)	-	-	-	-	-	(26)
Payables	(75,621)	(53,379)	(3,321)	(514)	(1,688)	(159)	(302)	(30,991)
Financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-	(70)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	(75,621)	(53,394)	(3,321)	(514)	(1,688)	(159)	(302)	(31,087)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	377,017	270,543	24,358	18,399	16,033	9,594	1,462,533	1,159,265

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

	Note	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Size Factor UCITS ETF	
		30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000
CURRENT ASSETS									
Cash		33	8	405	6,338	4	2	5	21
Margin cash account		-	-	-	4	-	-	-	-
Receivables		6,807	10,133	20,439	9,024	1,103	817	923	5,219
Financial assets at fair value through profit or loss		17,124	8,769	100,780	46,442	6,256	2,805	9,201	22,255
Total current assets		23,964	18,910	121,624	61,808	7,363	3,624	10,129	27,495
CURRENT LIABILITIES									
Payables		(6,811)	(10,093)	(20,375)	(15,200)	(1,092)	(814)	(929)	(5,209)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(6,811)	(10,093)	(20,375)	(15,200)	(1,092)	(814)	(929)	(5,209)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year		17,153	8,817	101,249	46,608	6,271	2,810	9,200	22,286

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

	Note	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
		30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000
CURRENT ASSETS									
Cash		3,845	5,369	7,514	2,703	1,899	2,562	2,160	1,991
Margin cash account		13	243	-	100	201	120	-	109
Receivables		2,928	8,407	367,891	199,205	42,913	43,349	45,641	59,332
Financial assets at fair value through profit or loss		1,296,173	1,043,978	983,959	334,658	494,347	222,449	409,621	300,603
Total current assets		1,302,959	1,057,997	1,359,364	536,666	539,360	268,480	457,422	362,035
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(39,371)	-	-	-
Margin cash account		-	-	(52)	-	(126)	(25)	(7)	-
Payables		(202)	(5,702)	(372,447)	(199,526)	(3,118)	(45,248)	(47,329)	(60,427)
Financial liabilities at fair value through profit or loss		-	-	-	-	(164)	(16)	-	(5)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(202)	(5,702)	(372,499)	(199,526)	(42,779)	(45,289)	(47,336)	(60,432)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year									
		1,302,757	1,052,295	986,865	337,140	496,581	223,191	410,086	301,603

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

Note	iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000
CURRENT ASSETS								
Cash	464	3,000	5,560	5,034	1,390	1,669	3,135	151
Cash equivalents	-	-	-	-	8,271	7,971	-	-
Margin cash account	45	146	15	203	-	-	2	-
Receivables	770	550	4,027	47,605	7,154	4,791	57	19
Financial assets at fair value through profit or loss	320,158	225,626	1,104,439	1,022,486	402,221	252,840	125,793	25,739
Total current assets	321,437	229,322	1,114,041	1,075,328	419,036	267,271	128,987	25,909
CURRENT LIABILITIES								
Margin cash account	(14)	(24)	(91)	-	-	-	-	(1)
Payables	(79)	(53)	(271)	(36,804)	(3,284)	(112)	(2,946)	(9)
Financial liabilities at fair value through profit or loss	(1)	(1)	-	-	-	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	(94)	(78)	(362)	(36,804)	(3,284)	(112)	(2,946)	(10)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	321,343	229,244	1,113,679	1,038,524	415,752	267,159	126,041	25,899

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

Note	iShares iBonds Sep 2018 \$ Corp UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF	
	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 €'000	31 May 2017 €'000
CURRENT ASSETS								
Cash	3,753	300	116	175	511	326	134	1,906
Cash equivalents	45,599	13,087	-	-	-	-	-	-
Margin cash account	-	-	-	-	6	-	13	180
Receivables	4,965	4,381	-	1	51	1,957	285	1,224
Financial assets at fair value through profit or loss	518,627	563,647	50,438	37,269	109,808	59,079	155,252	157,696
Total current assets	572,944	581,415	50,554	37,445	110,376	61,362	155,684	161,006
CURRENT LIABILITIES								
Margin cash account	-	-	-	-	-	(4)	-	-
Bank overdraft	-	-	(41)	-	-	-	-	-
Payables	(47)	(50)	(28)	(20)	(30)	(1,829)	(63)	(480)
Financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-	(9)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	(47)	(50)	(69)	(20)	(30)	(1,833)	(63)	(489)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	572,897	581,365	50,485	37,425	110,346	59,529	155,621	160,517

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

	Note	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)		iShares MSCI USA SRI UCITS ETF	
		30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 €'000	31 May 2017 €'000	30 Nov 2017 \$'000	31 May 2017 \$'000
CURRENT ASSETS									
Cash		832	3,334	159	395	774	96	218	21
Margin cash account		70	291	5	18	-	3	2	-
Receivables		430	2,646	4	278	192	310	83	29
Financial assets at fair value through profit or loss		272,291	209,743	40,337	35,517	51,807	28,740	63,235	20,187
Total current assets		273,623	216,014	40,505	36,208	52,773	29,149	63,538	20,237
CURRENT LIABILITIES									
Margin cash account		-	-	-	-	(12)	-	-	-
Payables		(111)	(2,594)	(3,383)	(93)	(15)	(9)	(14)	(5)
Financial liabilities at fair value through profit or loss		-	(4)	-	-	(14)	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(111)	(2,598)	(3,383)	(93)	(41)	(9)	(14)	(5)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year		273,512	213,416	37,122	36,115	52,732	29,140	63,524	20,232

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

Note	iShares TA-35 Israel UCITS ETF		iShares US Equity Buyback Achievers UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF		iShares OMX Stockholm Capped UCITS ETF	
	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 Kr'000	31 May 2017 Kr'000
CURRENT ASSETS								
Cash	31	32	82	321	682	275	15,899	38,737
Cash equivalents	-	-	-	-	44,698	6,258	-	-
Margin cash account	-	-	-	-	-	-	1,603	3,693
Receivables	10	5	39	29	2,030	862	296	8,983
Financial assets at fair value through profit or loss	13,995	10,810	29,049	22,833	661,907	269,939	3,705,647	3,691,806
Total current assets	14,036	10,847	29,170	23,183	709,317	277,334	3,723,445	3,743,219
CURRENT LIABILITIES								
Bank overdrafts	(6)	-	-	-	-	-	(249)	-
Payables	(6)	(5)	(13)	(10)	(36,532)	(2,281)	(329)	(7,984)
Financial liabilities at fair value through profit or loss	-	-	-	(1)	-	-	(208)	(27)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	(12)	(5)	(13)	(11)	(36,532)	(2,281)	(786)	(8,011)
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	14,024	10,842	29,157	23,172	672,785	275,053	3,722,659	3,735,208

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2017 and 31 May 2017

Note	iShares MSCI Japan SRI UCITS ETF		iShares MSCI World SRI UCITS ETF*		iShares NASDAQ US Biotechnology UCITS ETF*	
	30 Nov 2017 \$'000	31 May 2017 \$'000	30 Nov 2017 \$'000		30 Nov 2017 \$'000	
CURRENT ASSETS						
Cash	61	7	737		2	
Margin cash account	-	1	17		-	
Receivables	49	340	206		1	
Financial assets at fair value through profit or loss	13,074	7,635	176,229		2,351	
Total current assets	13,184	7,983	177,189		2,354	
CURRENT LIABILITIES						
Margin cash account	(5)	(2)	-		-	
Payables	(3)	-	(43)		(2)	
Financial liabilities at fair value through profit or loss	-	(288)	-		-	
Total current liabilities excluding net assets attributable to redeemable participating shareholders	(8)	(290)	(43)		(2)	
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	13,176	7,693	177,146		2,352	

* Fund launched during the financial period ended 30 November 2017.

The accompanying notes form an integral part of these unaudited financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 November 2017

1. COMPANY DETAILS

iShares IV public limited company is organised as an open-ended investment company with variable capital. The Company was incorporated in Ireland on 3 July 2009, with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is J.P. Morgan House, International Financial Services Centre, Dublin 1, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The financial statements of the Company are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") and Irish statute pursuant to the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland (the "Institute") and issued by the Financial Reporting Council ("FRC").

Due to the special nature of the Company's business, the directors have adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

All amounts are rounded to the nearest thousand, unless otherwise stated.

The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

Unclaimed dividends

In accordance with the prospectus and supplements, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

3. FINANCIAL INSTRUMENT AND RISKS

Introduction and overview

The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus and supplements for a more detailed discussion of the risks inherent in investing in the Company.

Risk management framework

The principal risks and uncertainties of the Company and related risk management policies are consistent with those disclosed in the Company's audited financial statements as at and for the financial year ended 31 May 2017.

The Directors of the Company consider the following risks to be the principal risks and uncertainties facing the Company for the financial period:

a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements.

i) Market risk arising from foreign currency risk

Exposure to foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

The Funds with the exception of the currency hedged Funds (as listed in the background section), in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

i) Market risk arising from foreign currency risk (continued)

Exposure to foreign currency risk (continued)

Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class. An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intramonth, and not whenever there is market movement in the underlying securities. In any event, any over-hedged position arising in a currency hedged share class will be monitored daily and is not permitted to exceed 105% of the net asset value of that share class as prescribed in the UCITS regulations. As a result of this currency hedging approach the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant Benchmark Index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the Fund's schedule of investments.

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

Management of foreign currency risk

To minimise this risk, the currency hedged Funds invest in forward currency contracts that as far as possible track the hedging methodology of the benchmark index.

The benchmark indices of the currency hedged Funds (included in background section) are designed to represent a close approximation of the return that can be achieved by hedging the currency exposures of the index in the one month forward market at the end of each month.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus and supplements utilising forward currency contracts. The details of the contracts in place at the financial period-end date are disclosed in the schedules of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the currency forwards reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency forwards.

For iShares MSCI China A UCITS ETF, the onshore Renminbi ("CNY") is the official currency of the PRC and is the currency of denomination for all financial transactions between individuals, state and corporations in the PRC.

Hong Kong is the first jurisdiction to allow for the accumulation of Renminbi deposits outside the PRC. Since June 2010, the offshore market for Renminbi is traded officially and regulated jointly by the Hong Kong Monetary Authority and the People's Bank of China (Hong Kong) Limited ("PBOC"). While both CNY and offshore Renminbi ("CNH") are the same currency, the onshore and offshore markets in which they are traded are largely separate and independent and the movement of currency from one market to the other is highly restricted. CNY and CNH are traded at different rates and any movement may not be in the same direction. As a result the Fund may be exposed to the exchange rate differences between CNH and CNY and foreign exchange transaction costs associated with converting from CNH to CNY and vice versa.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

a) Market risk (continued)

ii) Market risk arising from other price risk

Exposure to other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

The Funds are exposed to market risk arising by virtue of their investments in equities, rights, bonds, warrants, mortgage backed securities ("MBS"), Contracts for Difference ("CFDs"), forward currency contracts and futures contracts.

The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

For iShares MSCI China A UCITS ETF, the existence of a liquid trading market may depend on whether there is a readily available supply of, and corresponding demand for China A Shares.

The price at which China A Shares may be purchased or sold by the Fund, upon any rebalancing activities or otherwise, and the NAV of the Fund may be adversely affected if trading markets for the China A Shares are limited or absent. Market volatility and settlement difficulties in the China A Shares markets may result in significant fluctuation in the prices of securities traded on such markets and may consequently increase the volatility of the Net Asset Value of the Fund.

Management of other price risk

The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Funds' investment objective. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark.

The Fund's performance is correlated to its benchmark. The correlation of the Fund's performance against the benchmark is a metric monitored by key management personnel.

iii) Market risk arising from interest rate risk

Exposure to interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds, MBS and To be Announced contracts ("TBA") where the value of these securities may fluctuate as a result of a change in interest rates.

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

The Fund that invests in CFDs is immaterially exposed to interest rate risk through these investments.

Management of interest rate risk

Movements in the prices of these investments are derived from movements in market interest rates and issuer creditworthiness.

Issuer creditworthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of "investment grade" (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk

Exposure to counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's Risk and Quantitative Analysis ("RQA") Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 November 2017 or 31 May 2017.

i) Financial derivative instruments

The Funds' holdings in futures contracts and OTC financial derivative instruments (including CFDs) exposes the Funds to counterparty credit risk.

Management of counterparty credit risk related to financial derivative instruments

Exchange traded financial derivative instruments

The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin).

The Funds' exposure to counterparty credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. The "Margin cash account" on the condensed balance sheet consists of margin receivable from or payable to the Company's clearing brokers and various counterparties.

The Funds' exposure to counterparty credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. The "Margin cash account" on the condensed balance sheet consists of margin receivable from or payable to the Company's clearing brokers and various counterparties.

Over-the-Counter ("OTC") financial derivative instruments

Counterparty credit risk in relation to OTC financial derivative instruments (including CFDs) arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

i) Financial derivative instruments (continued)

Over-the-Counter ("OTC") financial derivative instruments (continued)

All OTC derivative transactions (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions (including CFDs) entered into by the parties.

The parties' exposures under the ISDA Master agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master agreement, not just CFDs. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer Arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA master agreements and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the schedules of investments.

For CFDs held by the Funds, cash movements take place on a daily basis, above a certain threshold for each counterparty. The risk is further mitigated as contracts are reset on a monthly basis (1 year rolling maturity at each monthly reset) with the gain or loss being realised in the relevant Fund. The Fund is required to maintain collateral with the counterparties to secure these financial instruments.

Management of counterparty credit risk related to OTC financial derivative instruments and CFDs

Forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. The counterparties for forward currency contracts are disclosed in the relevant schedules of investments.

ii) Depositary

The Funds' Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). The majority of the investments are held by the Depositary at financial period end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds.

Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedules of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Company is held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

Any China A Shares acquired by iShares MSCI China A UCITS ETF through the RQFII Quota of the Investment Manager will be maintained by the PRC Sub-Custodian through its delegate, the RQFII Custodian. Cash will be held in Renminbi cash account(s) with the RQFII Custodian on deposit, in accordance with the RQFII Custodian Agreement. These securities account(s) and Renminbi cash account(s) for iShares MSCI China A UCITS ETF in the PRC will be maintained in accordance with the relevant rules and regulations.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

ii) Depositary (continued)

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to iShares MSCI China A UCITS ETF (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future. The cash of iShares MSCI China A UCITS ETF held by the RQFII Custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the RQFII Custodian to the Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the RQFII Custodian.

In the event of the insolvency of the RQFII Depositary, the Fund will not have any proprietary rights to the cash deposited in the cash account opened with the RQFII Custodian, and the Fund will become an unsecured creditor of the RQFII Custodian, ranking equally with all other unsecured creditors. The iShares MSCI China A UCITS ETF cash balances are separately identified within the records of the RQFII Custodian. iShares MSCI China A UCITS ETF may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Fund will lose some or all of its cash.

Management of counterparty credit risk related to the Depositary

To mitigate the Funds' exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation as at 30 November 2017 is A (31 May 2017: A) (Standard & Poor's rating). The long term credit rating of PRC Sub-Custodian and RQFII Custodian (HSBC Bank (China) Co Ltd) as at 30 November 2017 is AA- (31 May 2017: AA-) (Standard and Poor's rating).

The Investment Manager selects brokers in the PRC ("PRC Broker(s)") to execute transactions for the Fund in markets in the PRC. There is a possibility that the Investment Manager may only appoint one PRC Broker for each of the Shenzhen Stock Exchange and the Shanghai Stock Exchange, which may be the same broker. While PRC regulation allows for up to three PRC Brokers to be appointed for each of the Shenzhen and Shanghai stock exchanges as a matter of practice, it is likely that that only one PRC Broker will be appointed in respect of each stock exchange in the PRC as a result of the regulatory requirement in the PRC that securities are sold through the same PRC Broker through which they were originally purchased.

If the Investment Manager is unable to use the relevant broker in the PRC, the Investment Manager would be unable to purchase China A Shares and as such, the operation of iShares MSCI China A UCITS ETF would be adversely affected and may cause shares in the Fund to trade at a premium or discount to the Fund's NAV or be unable to track the Benchmark Index. There is also a risk that iShares MSCI China A UCITS ETF may suffer losses from the default, insolvency or disqualification of a PRC Broker. In such event, the Fund may be adversely affected in the execution of transactions through such PRC Broker. As a result, the NAV of the Fund may also be adversely affected. To mitigate the Fund's exposure to the PRC Broker(s), the Investment Manager employs specific procedures to ensure that each PRC Broker selected is a reputable institution and that the credit risk is acceptable to the Fund. In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc ("ICS") shown as a cash equivalent on the condensed balance sheet.

ICS is a BlackRock umbrella fund and an open-ended investment company with variable capital incorporated in Ireland and having segregated liability between its funds. ICS is authorised as an undertaking for collective investment in transferable securities ("UCITS").

iii) Counterparties

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

iii) Counterparties (continued)

Management of counterparty credit risk related to Counterparties

RQA monitors the credit rating and financial position of the brokers used to further mitigate this risk.

iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

Management of counterparty credit risk related to securities lending

To mitigate this risk, the Funds receive cash and securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the balance sheet date, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

c) Issuer credit risk relating to debt securities

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign and corporate debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

Management of issuer credit risk related to debt securities

To manage this risk, the Investment Manager invests in a wide range of debt securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

d) Liquidity risk

Exposure to liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulties in meeting their obligations associated with financial liabilities.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

d) Liquidity risk (continued)

Exposure to liquidity risk (continued)

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Funds' shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV.

The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.

For iShares MSCI China A UCITS ETF, there may be additional liquidity risk surrounding the repatriations of Renminbi by RQFIIIs which are currently permitted once a day and are not currently subject to any lock-up restrictions or prior regulatory approval, however, there are restrictions on the movement of onshore Renminbi offshore.

There is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future. Any restrictions on repatriation imposed may have an adverse effect on iShares MSCI China A UCITS ETFs ability to meet redemption requests. The PBOC is the only clearing bank for CNH in Hong Kong.

The remittance of Renminbi funds into the PRC and the repatriation of Renminbi funds out of the PRC is dependent on the operational systems and procedures developed by the PBOC for such purposes, and there is no assurance that there will not be delays in remittance and/or repatriation which are outside of the control of the Company. iShares MSCI China A UCITS ETF is also dependent on the Depositary and the RQFII Custodian properly carrying out any required remittance of Renminbi into and out of the PRC.

The liquidity of iShares MSCI China A UCITS ETF will also be impacted by any temporary or permanent suspensions of particular stocks imposed from time to time by the Shanghai and/or Shenzhen Stock Exchanges or as a result of any regulatory or governmental intervention in relation to particular stocks or the markets. In addition, companies listed on the Shanghai and/or Shenzhen Stock Exchanges may also halt (i.e. voluntarily suspend) trading of their securities on the stock exchanges. Any such suspension may make it difficult for the Fund to acquire or liquidate positions in the relevant stocks. The Shanghai and Shenzhen Stock Exchanges applied a daily limit during the period, set at 10%, of the amount of fluctuation permitted in the prices of China A Shares during a single trading day. The daily limit refers to price movements only and does not restrict trading within the relevant limit.

There can be no assurance that a liquid market on an exchange would exist for any particular China A Share or for any particular time. Any limit imposed on a stock held by the Fund may limit the ability of the Fund to invest in or liquidate positions in the relevant stock thereby potentially impacting on the NAV of the Fund and increasing tracking error.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. To manage this risk, if redemption requests on any dealing day represent 10% or more of the shares in issue in respect of any Fund, the Manager may, in its discretion, refuse to redeem any shares in excess of 10% (at any time including after the cut-off time on the dealing day).

Any request for redemptions on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed.

In any event settlement for redemptions will normally be made within fourteen days of the dealing day.

The Fund's liquidity risk is managed on a daily basis by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward looking cash reports which project cash obligations. These reports allow them to manage their cash obligations.

If trading of particular China onshore securities held by iShares MSCI China A UCITS ETF are suspended (whether by the PRC stock exchanges or voluntarily by the issuers), the Fund will not be able to sell the suspended securities in order to meet redemptions. In such circumstances, the Fund is likely to sell a larger proportion of non-suspended securities to meet redemptions.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

d) Liquidity risk (continued)

Management of liquidity risk (continued)

Similarly, in such circumstances, the Fund will also not be able to purchase suspended securities to meet subscriptions and is likely to purchase a larger proportion of non-suspended securities to meet subscriptions. The continuation of such suspensions, especially in circumstances where redemptions exceed subscriptions or vice versa, could result in the Fund's investment portfolio deviating increasingly from the constituents and weighting of its Benchmark Index. This could increase the tracking error risk of the Fund, which is the risk that the performance of the Fund deviates increasingly from the performance of its Benchmark Index.

iShares ranges in addition, benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This effectively mitigates liquidity risk and investor concentration risks for iShares ranges given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

e) Valuation of financial instruments

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1 - Quoted prices for identical instruments in active markets

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The Fund does not adjust the quoted price for these instruments. All equity securities, rights and futures contracts are classified as Level 1. Material exceptions are included on the following page.

Level 2 - Valuation techniques using observable inputs

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs. All fixed income securities, forward currency contracts and CFD's are classified as Level 2, with material exceptions listed on the following page.

Level 3 - Valuation techniques using significant unobservable inputs

This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the investment Manager. The Investment Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

The tables below and overleaf are an analysis of the Funds' financial assets and financial liabilities measured at fair value at 30 November 2017 and 31 May 2017.

30 November 2017

	Level 1	Level 2	Level 3	Total
iShares \$ Short Duration Corp Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	2,737,115	-	2,737,115
Total	-	2,737,115	-	2,737,115
 iShares \$ Short Duration High Yield Corp Bond UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	872,826	-	872,826
- Warrants*	-	-	-	-
Total	-	872,826	-	872,826
 iShares \$ Treasury Bond 20+yr UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	519,648	-	519,648
- Forward currency contracts	-	68	-	68
Total	-	519,716	-	519,716
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(37)	-	(37)
Total	-	(37)	-	(37)
 iShares \$ Ultrashort Bond UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	184,587	-	184,587
Total	-	184,587	-	184,587
 iShares € Govt Bond 20yr Target Duration UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Debt securities	-	27,880	-	27,880
Total	-	27,880	-	27,880
 iShares € Ultrashort Bond UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Debt securities	-	2,475,479	-	2,475,479
Total	-	2,475,479	-	2,475,479
 iShares £ Ultrashort Bond UCITS ETF	 £'000	 £'000	 £'000	 £'000
Financial assets at fair value through profit or loss				
- Debt securities	-	437,547	-	437,547
Total	-	437,547	-	437,547

* Level 1 securities which are less than \$500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

30 November 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares Ageing Population UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	128,049	-	-	128,049
- Futures contracts	4	-	-	4
Total	128,053	-	-	128,053
iShares Automation & Robotics UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	1,385,080	-	-	1,385,080
- Futures contracts	19	-	-	19
Total	1,385,099	-	-	1,385,099
iShares Digitalisation UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	123,938	-	-	123,938
Total	123,938	-	-	123,938
Financial liabilities at fair value through profit or loss				
- Futures contracts	(14)	-	-	(14)
Total	(14)	-	-	(14)
iShares Edge MSCI Europe Momentum Factor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	78,298	-	-	78,298
- Futures contracts	5	-	-	5
Total	78,303	-	-	78,303
iShares Edge MSCI Europe Multifactor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	377,455	-	-	377,455
- Futures contracts	37	-	-	37
Total	377,492	-	-	377,492
iShares Edge MSCI Europe Quality Factor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	24,275	-	-	24,275
- Futures contracts	1	-	-	1
Total	24,276	-	-	24,276
iShares Edge MSCI Europe Size Factor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	15,959	-	-	15,959
- Futures contracts	1	-	-	1
Total	15,960	-	-	15,960

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

30 November 2017 (continued)

	Level 1	Level 2	Level 3	Total
	€'000	€'000	€'000	€'000
iShares Edge MSCI Europe Value Factor UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	1,450,412	-	-	1,450,412
- Futures contracts	141	-	-	141
Total	1,450,553	-	-	1,450,553
iShares Edge MSCI USA Momentum Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	17,124	-	-	17,124
Total	17,124	-	-	17,124
iShares Edge MSCI USA Multifactor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	100,756	-	-	100,756
- Futures contracts	24	-	-	24
Total	100,780	-	-	100,780
iShares Edge MSCI USA Quality Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	6,256	-	-	6,256
Total	6,256	-	-	6,256
iShares Edge MSCI USA Size Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	9,201	-	-	9,201
Total	9,201	-	-	9,201
iShares Edge MSCI USA Value Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	1,295,924	-	-	1,295,924
- Futures contracts	249	-	-	249
Total	1,296,173	-	-	1,296,173
iShares Edge MSCI World Momentum Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	983,617	-	-	983,617
- Futures contracts	342	-	-	342
Total	983,959	-	-	983,959

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

30 November 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Multifactor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	492,660	-	-	492,660
- Forward currency contracts	-	1,525	-	1,525
- Futures contracts	162	-	-	162
Total	492,822	1,525	-	494,347
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(164)	-	(164)
Total	-	(164)	-	(164)
iShares Edge MSCI World Quality Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	409,511	-	-	409,511
- Futures contracts	110	-	-	110
Total	409,621	-	-	409,621
iShares Edge MSCI World Size Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	320,141	-	-	320,141
- Futures contracts	17	-	-	17
Total	320,158	-	-	320,158
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares Edge MSCI World Value Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	1,104,031	-	-	1,104,031
- Futures contracts	408	-	-	408
Total	1,104,439	-	-	1,104,439
iShares Fallen Angels High Yield Corp Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	402,221	-	402,221
Total	-	402,221	-	402,221
iShares Healthcare Innovation UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	125,793	-	-	125,793
- Futures contracts*	-	-	-	-
Total	125,793	-	-	125,793

* Level 1 securities which are less than \$500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

30 November 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	518,627	-	518,627
Total	-	518,627	-	518,627
iShares MSCI China A UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	48,738	583	1,111	50,432
- Rights	6	-	-	6
Total	48,744	583	1,111	50,438
iShares MSCI EM SRI UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	109,808	-	-	109,808
- Futures contracts*	-	-	-	-
Total	109,808	-	-	109,808
iShares MSCI EMU Large Cap UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	155,246	-	-	155,246
- Futures contracts	6	-	-	6
Total	155,252	-	-	155,252
iShares MSCI EMU Mid Cap UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities*	272,278	-	-	272,278
- Futures contracts	13	-	-	13
Total	272,291	-	-	272,291
iShares MSCI France UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	40,336	-	-	40,336
- Futures contracts	1	-	-	1
Total	40,337	-	-	40,337
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	51,401	-	-	51,401
- Forward currency contracts	-	358	-	358
- Futures contracts	48	-	-	48
Total	51,449	358	-	51,807

* Level 1 securities which are less than \$500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

30 November 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)				
(cont)	€'000	€'000	€'000	€'000
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(14)	-	(14)
Total	-	(14)	-	(14)
iShares MSCI USA SRI UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	63,231	-	-	63,231
- Futures contracts	4	-	-	4
Total	63,235	-	-	63,235
iShares TA-35 Israel UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	13,995	-	-	13,995
Total	13,995	-	-	13,995
iShares US Equity Buyback Achievers UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Contracts for difference	2	-	-	2
- Equity securities	29,047	-	-	29,047
Total	29,049	-	-	29,049
iShares US Mortgage Backed Securities UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	661,907	-	661,907
Total	-	661,907	-	661,907
iShares OMX Stockholm Capped UCITS ETF	Kr'000	Kr'000	Kr'000	Kr'000
Financial assets at fair value through profit or loss				
- Equity securities	3,705,647	-	-	3,705,647
Total	3,705,647	-	-	3,705,647
Financial liabilities at fair value through profit or loss				
- Futures contracts	(208)	-	-	(208)
Total	(208)	-	-	(208)
iShares MSCI Japan SRI UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	13,064	-	-	13,064
- Futures contracts	10	-	-	10
Total	13,074	-	-	13,074

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2017 (continued)

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
iShares MSCI World SRI UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	176,211	-	-	176,211
- Futures contracts	18	-	-	18
Total	176,229	-	-	176,229
 iShares NASDAQ US Biotechnology UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Equity securities	2,351	-	-	2,351
Total	2,351	-	-	2,351

31 May 2017

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
iShares \$ Short Duration Corp Bond UCITS ETF				
Financial assets at fair value through profit or loss				
- Debt securities	-	1,506,243	-	1,506,243
Total	-	1,506,243	-	1,506,243
 iShares \$ Short Duration High Yield Corp Bond UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	774,679	-	774,679
Total	-	774,679	-	774,679
 iShares \$ Treasury Bond 20+yr UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	318,420	-	318,420
Total	-	318,420	-	318,420
 iShares \$ Ultrashort Bond UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	197,784	-	197,784
Total	-	197,784	-	197,784
 iShares € Govt Bond 20yr Target Duration UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Debt securities	-	29,819	-	29,819
Total	-	29,819	-	29,819
 iShares € Ultrashort Bond UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Debt securities	-	2,047,492	-	2,047,492
Total	-	2,047,492	-	2,047,492

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

31 May 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares £ Ultrashort Bond UCITS ETF	£'000	£'000	£'000	£'000
Financial assets at fair value through profit or loss				
- Debt securities	-	270,335	-	270,335
Total	-	270,335	-	270,335
iShares Ageing Population UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	48,740	-	-	48,740
- Warrants*	-	-	-	-
- Rights	5	-	-	5
Total	48,745	-	-	48,745
iShares Automation & Robotics UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	561,444	-	-	561,444
- Futures contracts	97	-	-	97
Total	561,541	-	-	561,541
iShares Digitalisation UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	63,822	-	-	63,822
- Futures contracts	6	-	-	6
Total	63,828	-	-	63,828
iShares Edge MSCI Europe Momentum Factor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	61,260	-	-	61,260
- Futures contracts	6	-	-	6
Total	61,266	-	-	61,266
iShares Edge MSCI Europe Multifactor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	268,752	-	-	268,752
- Futures contracts	1	-	-	1
Total	268,753	-	-	268,753
iShares Edge MSCI Europe Quality Factor UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equity securities	17,930	-	-	17,930
Total	17,930	-	-	17,930

* Level 3 securities which are less than \$500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

31 May 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Quality Factor UCITS ETF (cont)	€'000	€'000	€'000	€'000
Financial liabilities at fair value through profit or loss				
- Futures contracts*	-	-	-	-
Total	-	-	-	-
 iShares Edge MSCI Europe Size Factor UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Equity securities	9,363	-	-	9,363
Total	9,363	-	-	9,363
Financial liabilities at fair value through profit or loss				
- Futures contracts*	-	-	-	-
Total	-	-	-	-
 iShares Edge MSCI Europe Value Factor UCITS ETF	 €'000	 €'000	 €'000	 €'000
Financial assets at fair value through profit or loss				
- Equity securities	1,141,294	-	-	1,141,294
- Rights	160	-	-	160
- Futures contracts	2	-	-	2
Total	1,141,456	-	-	1,141,456
Financial liabilities at fair value through profit or loss				
- Futures contracts	(70)	-	-	(70)
Total	(70)	-	-	(70)
 iShares Edge MSCI USA Momentum Factor UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Equity securities	8,769	-	-	8,769
Total	8,769	-	-	8,769
 iShares Edge MSCI USA Multifactor UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Equity securities	46,440	-	-	46,440
- Futures contracts	2	-	-	2
Total	46,442	-	-	46,442
 iShares Edge MSCI USA Quality Factor UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Equity securities	2,805	-	-	2,805
Total	2,805	-	-	2,805

* Level 1 securities which are less than €500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI USA Size Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	22,255	-	-	22,255
Total	22,255	-	-	22,255
iShares Edge MSCI USA Value Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	1,043,902	-	-	1,043,902
- Futures contracts	76	-	-	76
Total	1,043,978	-	-	1,043,978
iShares Edge MSCI World Momentum Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	334,624	-	-	334,624
- Futures contracts	34	-	-	34
Total	334,658	-	-	334,658
iShares Edge MSCI World Multifactor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	221,882	-	-	221,882
- Forward currency contracts	-	501	-	501
- Futures contracts	66	-	-	66
Total	221,948	501	-	222,449
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(16)	-	(16)
Total	(16)	(16)	-	(16)
iShares Edge MSCI World Quality Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	300,588	-	-	300,588
- Futures contracts	15	-	-	15
Total	300,603	-	-	300,603
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares Edge MSCI World Size Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	225,601	-	-	225,601
- Futures contracts	25	-	-	25
Total	225,626	-	-	225,626

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)**e) Valuation of financial instruments (continued)**

31 May 2017 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Size Factor UCITS ETF (cont)	\$'000	\$'000	\$'000	\$'000
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares Edge MSCI World Value Factor UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	1,022,281	-	-	1,022,281
- Rights	59	-	-	59
- Futures contracts	146	-	-	146
Total	1,022,486	-	-	1,022,486
iShares Fallen Angels High Yield Corp Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	252,840	-	252,840
Total	-	252,840	-	252,840
iShares Healthcare Innovation UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	25,734	-	-	25,734
- Futures contracts	5	-	-	5
Total	25,739	-	-	25,739
iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	-	563,647	-	563,647
Total	-	563,647	-	563,647
iShares MSCI China A UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Debt securities	35,449	159	1,661	37,269
Total	35,449	159	1,661	37,269
iShares MSCI EM SRI UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	59,070	-	-	59,070
- Futures contracts	9	-	-	9
Total	59,079	-	-	59,079

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2017 (continued)

	Level 1 €'000	Level 2 €'000	Level 3 €'000	Total €'000
iShares MSCI EMU Large Cap UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	157,696	-	-	157,696
Total	157,696	-	-	157,696
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	(9)	-	-	(9)
iShares MSCI EMU Mid Cap UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities*	209,743	-	-	209,743
- Futures contracts**	-	-	-	-
Total	209,743	-	-	209,743
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	(4)	-	-	(4)
iShares MSCI France UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	35,517	-	-	35,517
Total	35,517	-	-	35,517
Financial liabilities at fair value through profit or loss				
- Futures contracts**	-	-	-	-
Total	-	-	-	-
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)				
Financial assets at fair value through profit or loss				
- Equity securities	28,052	-	-	28,052
- Forward currency contracts	-	678	-	678
- Futures contracts	10	-	-	10
Total	28,062	678	-	28,740
iShares MSCI USA SRI UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	20,187	-	-	20,187
Total	20,187	-	-	20,187

* Level 3 securities which are less than €500 are rounded to zero.

** Level 1 securities which are less than €500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2017 (continued)

	Level 1	Level 2	Level 3	Total
	\$'000	\$'000	\$'000	\$'000
iShares TA-35 Israel UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	10,810	-	-	10,810
Total	10,810	-	-	10,810
 iShares US Equity Buyback Achievers UCITS ETF				
Financial assets at fair value through profit or loss				
- Equity securities	22,822	-	-	22,822
- Contracts for difference	-	11	-	11
Total	22,822	11	-	22,833
Financial liabilities at fair value through profit or loss				
- Contracts for difference	-	(1)	-	(1)
Total	-	(1)	-	(1)
 iShares US Mortgage Backed Securities UCITS ETF				
Financial assets at fair value through profit or loss				
- Debt securities	-	269,939	-	269,939
Total	-	269,939	-	269,939
 iShares OMX Stockholm Capped UCITS ETF	Kr'000	Kr'000	Kr'000	Kr'000
Financial assets at fair value through profit or loss				
- Equity securities	3,691,806	-	-	3,691,806
Total	3,691,806	-	-	3,691,806
Financial liabilities at fair value through profit or loss				
- Futures contracts	(27)	-	-	(27)
Total	(27)	-	-	(27)
 iShares MSCI Japan SRI UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equity securities	7,634			7,634
- Futures contracts	1	-	-	1
Total	7,635	-	-	7,635

4. OPERATING EXPENSES

The Company employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the "Total Expense Ratio" or "TER"). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators ("CESR") guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document ("KIID").

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

4. OPERATING EXPENSES (continued)

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 November 2017:

Fund	TER(%) Currency hedged share classes**	TER (%) Unhedged share classes
iShares \$ Short Duration Corp Bond UCITS ETF - USD (Dist) Class*	-	0.20
iShares \$ Short Duration Corp Bond UCITS ETF - USD (Acc) Class*	-	0.20
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	-	0.45
iShares \$ Treasury Bond 20+yr UCITS ETF*	0.25	0.20
iShares \$ Ultrashort Bond UCITS ETF	-	0.09
iShares £ Ultrashort Bond UCITS ETF	-	0.09
iShares € Govt Bond 20yr Target Duration UCITS ETF	-	0.15
iShares € Ultrashort Bond UCITS ETF	-	0.09
iShares Ageing Population UCITS ETF	-	0.40
iShares Automation & Robotics UCITS ETF - USD (Acc) Class*	-	0.40
iShares Automation & Robotics UCITS ETF - USD (Dist) Class*	-	0.40
iShares Digitalisation UCITS ETF	-	0.40
iShares Edge MSCI Europe Momentum Factor UCITS ETF	-	0.25
iShares Edge MSCI Europe Multifactor UCITS ETF	-	0.45
iShares Edge MSCI Europe Quality Factor UCITS ETF	-	0.25
iShares Edge MSCI Europe Size Factor UCITS ETF	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF	-	0.25
iShares Edge MSCI USA Momentum Factor UCITS ETF	-	0.20
iShares Edge MSCI USA Multifactor UCITS ETF	-	0.35
iShares Edge MSCI USA Quality Factor UCITS ETF	-	0.20
iShares Edge MSCI USA Size Factor UCITS ETF	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF	-	0.20
iShares Edge MSCI World Momentum Factor UCITS ETF	-	0.30
iShares Edge MSCI World Multifactor UCITS ETF*	0.55	0.50
iShares Edge MSCI World Quality Factor UCITS ETF	-	0.30
iShares Edge MSCI World Size Factor UCITS ETF	-	0.30
iShares Edge MSCI World Value Factor UCITS ETF	-	0.30
iShares Fallen Angels High Yield Corp Bond UCITS ETF	-	0.50
iShares Healthcare Innovation UCITS ETF	-	0.40
iShares iBonds Sep 2018 \$ Corp UCITS ETF	-	0.10

*Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

4. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees) (continued)

Fund	TER(%) Currency hedged share classes**	TER (%) Unhedged share classes
iShares MSCI China A UCITS ETF	-	0.65
iShares MSCI EM SRI UCITS ETF	-	0.35
iShares MSCI EMU Large Cap UCITS ETF	-	0.49
iShares MSCI EMU Mid Cap UCITS ETF	-	0.49
iShares MSCI France UCITS ETF	-	0.25
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	0.35	-
iShares MSCI USA SRI UCITS ETF	-	0.30
iShares TA-35 Israel UCITS ETF	-	0.60
iShares US Equity Buyback Achievers UCITS ETF	-	0.55
iShares US Mortgage Backed Securities UCITS ETF - USD (Dist) Class***	-	0.28
iShares US Mortgage Backed Securities UCITS ETF - USD (Acc) Class***	-	0.28
iShares OMX Stockholm Capped UCITS ETF	-	0.10
iShares MSCI Japan SRI UCITS ETF	-	0.30
iShares MSCI World SRI UCITS ETF - EUR (Acc) Class*/***	-	0.30
iShares MSCI World SRI UCITS ETF- USD (Dist) Class*/***	-	0.30
iShares NASDAQ US Biotechnology UCITS ETF*	-	0.35

* As this Fund launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

*** Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

Whilst it is anticipated that the TER borne by a Fund shall not exceed the amounts set out in the table above during the life of a Fund, such amounts may need to be increased. Any such increase will be subject to the prior approval of the shareholders of the relevant Fund evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders. As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

5. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS

The Company may declare and pay dividends on any distributing class of shares in the Company. In accordance with the prospectus and supplements, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Company Total		iShares \$ Short Duration Corp Bond		iShares \$ Short Duration High Yield Corp Bond UCITS ETF		iShares \$ Treasury Bond 20+yr UCITS ETF	
	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16
	£'000	£'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
June	37,318	19,731	7,125	4,572	22,532	14,672	4,498	2,382
September	7,489	6,246	7,709	5,973	-	-	-	-
Distributions declared during the financial period	44,807	25,977	14,834	10,545	22,532	14,672	4,498	2,382
Equalisation income	(18,655)	(6,697)	(10,676)	(1,353)	(4,652)	(3,344)	(1,405)	(704)
Equalisation expense	2,934	3,633	1,330	192	1,705	1,955	416	2,269
Total	29,086	22,913	5,488	9,384	19,585	13,283	3,509	3,947

	iShares \$ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond UCITS ETF	
	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16	30 Nov 17	30 Nov 16
	\$'000	£'000	€'000	€'000	€'000	£'000	£'000	£'000
June	1,224	603	150	108	-	248	754	773
Distributions declared during the financial period	1,224	603	150	108	-	248	754	773
Equalisation income	(151)	(209)	(13)	(51)	532	22	(301)	(194)
Equalisation expense	207	14	20	32	(53)	(19)	35	18
Total	1,280	408	157	89	479	251	488	597

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

5. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Fallen Angels High Yield Corp Bond UCITS ETF 30 Nov 17 \$'000	iShares iBonds Sep 2018 \$ Corp UCITS ETF 30 Nov 17 \$'000	iShares US Mortgage Backed Securities UCITS ETF 30 Nov 17 \$'000	iShares US Mortgage Backed Securities UCITS ETF 30 Nov 16 \$'000
June	6,086	-	2,201	2,016
September	-	-	2,087	2,187
Distributions declared during the financial period				
	6,086	-	4,288	4,203
Equalisation income	(1,643)	(1,469)	-	(777)
Equalisation expense	-	3	10	6
Total	4,443	(1,466)	4,298	3,432
				(1,936)
				(211)

6. TAXATION

Below is an analysis of the tax charge for the Company during the financial period:

	Financial period ended 30 November 2017 £'000	Financial period ended 30 November 2016 £'000
Current tax		
Non-reclaimable overseas income withholding tax	(5,356)	(1,172)
Non-reclaimable overseas capital gains tax	(9)	-
Total tax	(5,365)	(1,172)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

6. TAXATION (continued)

Irish tax

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Company will be held in Crest or another recognised clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Overseas tax

In September 2016, the Brazilian Tax Authorities issued Normative Instruction 1658/16 amending the list of countries considered to be 'low tax jurisdictions' to include Curacao, Saint Martin and Ireland and exclude the Netherlands Antilles and Saint Kitts and Nevis. The changes were effective from 1 October 2016 onwards. As a consequence, Brazilian Capital Gains Tax (CGT) and increased income withholding tax rates on interest on capital distributions apply to the Company.

7. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the net asset value of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

Redeemable Participating Shares - issued and fully paid

No. of Shares	
As at 30 November 2017	1,796,747,855
As at 31 May 2017	1,152,599,195
As at 30 November 2016	547,198,907

Authorised

The authorised share capital of the Company is £2 divided into 2 subscriber shares of a par value of £1 each and 500 billion participating shares of no par value ("NPV") initially designated as unclassified shares.

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager. They do not form part of the net asset value of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Company's investment business.

Voting Rights

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	iShares \$ Short Duration Corp Bond UCITS ETF USD (Dist) Class	iShares \$ Short Duration Corp Bond UCITS ETF USD (Acc) Class	iShares \$ Short Duration High Yield Corp Bond UCITS ETF	iShares \$ Treasury Bond 20+yr UCITS ETF USD (Dist) Class	iShares \$ Treasury Bond 20+yr UCITS ETF EUR Hedged (Dist) Class	iShares \$ Treasury Bond 20+yr UCITS ETF CHF Hedged (Dist) Class
Net asset value	\$'000	\$'000	\$'000	\$'000	€'000	Fr'000
As at 30 November 2017	2,021,750	783,841	910,540	522,446	2,527	1,363
As at 31 May 2017	1,523,439	6,654	820,448	322,741	-	-
Shares in issue						
As at 30 November 2017	20,038,456	155,357,731	9,569,887	110,422,538	507,000	270,216
As at 31 May 2017	15,020,591	1,324,208	8,468,335	68,500,000	-	-
Net asset value per share	\$	\$	\$	\$	€	Fr
As at 30 November 2017	100.89	5.05	95.15	4.73	4.98	5.04
As at 31 May 2017	101.42	5.03	96.88	4.71	-	-
 						
	iShares \$ Ultrashort Bond UCITS ETF	iShares € Govt Bond 20yr Target Duration UCITS ETF	iShares €Ultrashort Bond UCITS ETF	iShares £ Ultrashort Bond UCITS ETF	iShares Ageing Population UCITS ETF	iShares Automation & Robotics UCITS ETF USD (Dist) Class
Net asset value	\$'000	€'000	€'000	£'000	\$'000	\$'000
As at 30 November 2017	183,747	28,244	2,500,475	449,903	128,650	1,181
As at 31 May 2017	197,915	30,307	2,064,875	271,497	49,040	-
Shares in issue						
As at 30 November 2017	1,826,525	5,500,000	24,903,317	4,480,515	21,500,000	222,000
As at 31 May 2017	1,969,125	6,000,000	20,564,017	2,701,915	9,000,000	-
Net asset value per share	\$	€	€	£	\$	\$
As at 30 November 2017	100.60	5.14	100.41	100.41	5.98	5.32
As at 31 May 2017	100.51	5.05	100.41	100.48	5.45	-

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Automation & Robotics UCITS ETF USD (Acc) Class	iShares Digitalisation UCITS ETF	iShares Edge MSCI Europe Momentum Factor UCITS ETF	iShares Edge MSCI Europe Multifactor UCITS ETF	iShares Edge MSCI Europe Quality Factor UCITS ETF	iShares Edge MSCI Europe Size Factor UCITS ETF
Net asset value	\$'000	\$'000	€'000	€'000	€'000	€'000
As at 30 November 2017	1,389,724	125,459	78,396	377,017	24,358	16,033
As at 31 May 2017	565,856	64,275	61,565	270,543	18,399	9,594
Shares in issue						
As at 30 November 2017	182,346,488	21,500,000	12,500,000	65,000,000	4,000,000	2,500,000
As at 31 May 2017	91,000,000	12,000,000	10,000,000	47,000,000	3,000,000	1,500,000
Net asset value per share	\$	\$	€	€	€	€
As at 30 November 2017	7.62	5.84	6.27	5.80	6.09	6.41
As at 31 May 2017	6.22	5.36	6.16	5.76	6.13	6.40
	iShares Edge MSCI Europe Value Factor UCITS ETF	iShares Edge MSCI USA Momentum Factor UCITS ETF	iShares Edge MSCI USA Multifactor UCITS ETF	iShares Edge MSCI USA Quality Factor UCITS ETF	iShares Edge MSCI USA Size Factor UCITS ETF	iShares Edge MSCI USA Value Factor UCITS ETF
Net asset value	€'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 November 2017	1,462,533	17,153	101,249	6,271	9,200	1,302,757
As at 31 May 2017	1,159,265	8,817	46,608	2,810	22,286	1,052,295
Shares in issue						
As at 30 November 2017	247,500,000	2,500,000	14,500,000	1,000,000	1,500,000	200,000,000
As at 31 May 2017	198,500,000	1,500,000	7,500,000	500,000	4,000,000	184,500,000
Net asset value per share	€	\$	\$	\$	\$	\$
As at 30 November 2017	5.91	6.86	6.98	6.27	6.13	6.51
As at 31 May 2017	5.84	5.88	6.21	5.62	5.57	5.70

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge MSCI World Momentum Factor UCITS ETF	iShares Edge MSCI World Multifactor UCITS ETF USD (Acc) Class	iShares Edge MSCI World Multifactor UCITS ETF EUR Hedged (Acc) Class	iShares Edge MSCI World Multifactor UCITS ETF CHF Hedged (Acc) Class	iShares Edge MSCI World Quality Factor UCITS ETF	iShares Edge MSCI World Size Factor UCITS ETF
Net asset value	\$'000	\$'000	€'000	Fr'000	\$'000	\$'000
As at 30 November 2017	986,865	355,816	40,476	90,840	410,086	321,343
As at 31 May 2017	337,140	193,895	26,317	-	301,603	229,244
Shares in issue						
As at 30 November 2017	26,600,000	52,000,000	7,010,000	17,010,000	12,200,000	9,600,000
As at 31 May 2017	10,400,000	32,000,000	5,010,000	-	9,800,000	7,500,000
Net asset value per share	\$	\$	€	Fr	\$	\$
As at 30 November 2017	37.10	6.84	5.77	5.34	33.61	33.47
As at 31 May 2017	32.42	6.06	5.25	-	30.78	30.57
 	iShares Edge MSCI World Value Factor UCITS ETF	iShares Fallen Angels High Yield Corp Bond UCITS ETF	iShares Healthcare Innovation UCITS ETF	iShares iBonds Sep 2018 \$ Corp UCITS ETF	iShares MSCI China A UCITS ETF	iShares MSCI EM SRI UCITS ETF
Net asset value	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 November 2017	1,113,679	415,752	126,041	572,897	50,485	110,346
As at 31 May 2017	1,038,524	267,159	25,899	581,365	37,425	59,529
Shares in issue						
As at 30 November 2017	35,400,000	74,834,094	21,000,000	114,227,032	11,750,000	17,000,000
As at 31 May 2017	37,200,000	49,524,094	5,000,000	115,847,032	10,250,000	10,000,000
Net asset value per share	\$	\$	\$	\$	\$	\$
As at 30 November 2017	31.46	5.56	6.00	5.02	4.30	6.49
As at 31 May 2017	27.92	5.39	5.18	5.02	3.65	5.95

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI EMU Large Cap UCITS ETF	iShares MSCI EMU Mid Cap UCITS ETF	iShares MSCI France UCITS ETF	iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	iShares MSCI USA SRI UCITS ETF	iShares TA-35 Israel UCITS ETF
Net asset value	€'000	€'000	€'000	€'000	\$'000	\$'000
As at 30 November 2017	155,621	273,512	37,122	52,732	63,524	14,024
As at 31 May 2017	160,517	213,416	36,115	29,140	20,232	10,842
Shares in issue						
As at 30 November 2017	4,301,416	6,904,638	1,100,000	8,250,000	9,750,000	2,500,000
As at 31 May 2017	4,501,416	5,604,638	1,100,000	5,250,000	3,500,000	2,000,000
Net asset value per share	€	€	€	€	\$	\$
As at 30 November 2017	36.18	39.61	33.75	6.39	6.52	5.61
As at 31 May 2017	35.66	38.08	32.83	5.55	5.78	5.42
 	iShares US Equity Buyback Achievers UCITS ETF	iShares US Mortgage Backed Securities UCITS ETF USD (Dist) Class	iShares US Mortgage Backed Securities UCITS ETF USD (Acc) Class	iShares OMX Stockholm Capped UCITS ETF	iShares MSCI Japan SRI UCITS ETF	iShares MSCI World SRI UCITS ETF EUR (Acc) Class*
Net asset value	\$'000	\$'000	\$'000	Kr'000	\$'000	€'000
As at 30 November 2017	29,157	347,556	325,229	3,722,659	13,176	148,305
As at 31 May 2017	23,172	275,043	10	3,735,208	7,693	-
Shares in issue						
As at 30 November 2017	4,500,000	70,719,326	64,385,250	84,500,000	2,250,000	28,949,426
As at 31 May 2017	4,000,000	55,261,824	2,000	83,500,000	1,500,000	-
Net asset value per share	\$	\$	\$	Kr	\$	€
As at 30 November 2017	6.48	4.91	5.05	44.06	5.86	5.12
As at 31 May 2017	5.79	4.98	-	44.73	5.13	-

* Fund launched during the financial period ended 30 November 2017

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI World SRI UCITS ETF USD (Dist) Class*	iShares NASDAQ US Biotechnology UCITS ETF*
Net asset value	\$'000	\$'000
As at 30 November 2017	319	2,352
As at 31 May 2017	-	-
Shares in issue		
As at 30 November 2017	62,000	500,000
As at 31 May 2017	-	-
Net asset value per share	\$	\$
As at 30 November 2017	5.15	4.70
As at 31 May 2017	-	-

* Fund launched during the financial period ended 30 November 2017

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

9. EXCHANGE RATES

The rates of exchange ruling at 30 November 2017 and 31 May 2017 were:

		30 November 2017	31 May 2017
GBP1=	EUR	1.1353	1.1480
	SEK	11.2813	11.1990
	USD	1.3537	1.2910
EUR1=	CHF	1.1708	1.0880
	DKK	7.4423	7.4396
	GBP	0.8808	0.8711
	JPY	133.4299	124.3529
	NOK	9.8843	9.4710
	SEK	9.9370	9.7550
	USD	1.1923	1.1245
SEK1=	EUR	0.1006	0.1025
	GBP	0.0886	0.0893
	USD	0.1200	0.1153
USD1=	AED	3.6730	3.6730
	AUD	1.3173	1.3433
	BRL	3.2685	3.2428
	CAD	1.2883	1.3507
	CHF	0.9820	0.9676
	CLP	647.7300	671.5100
	CNH	6.6128	6.7582
	CNY	6.6107	6.8210
	COP	3,005.4500	2,922.8450
	CZK	21.4115	23.4353
	DKK	6.2417	6.6159
	EUR	0.8387	0.8893
	GBP	0.7387	0.7746
	HKD	7.8102	7.7925
	HUF	262.4943	274.1530
	IDR	13,526.0000	13,320.0000
	ILS	3.4939	3.5393
	INR	64.4800	64.5200
	JPY	111.9050	110.5850
	KRW	1,088.2500	1,119.6000
	MXN	18.6060	18.6998
	MYR	4.0895	4.2800
	NOK	8.2898	8.4224
	NZD	1.4572	1.4089
	PHP	50.2600	49.7750
	PLN	3.5229	3.7215
	QAR	3.6413	3.6412
	RUB	58.4138	56.7625
	SEK	8.3340	8.6750
	SGD	1.3470	1.3834
	THB	32.6600	34.0600
	TRY	3.9061	3.5365
	TWD	29.9940	30.0790
	ZAR	13.6425	13.1863

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

9. EXCHANGE RATES (continued)

The average daily rates of exchange at each financial period/year end were:

		30 November 2017	31 May 2017
GBP1=	EUR	1.1218	1.1740
	SEK	10.8256	11.2444
	USD	1.3081	1.2802

10. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial period ended 30 November 2017:

Board of Directors of the Company	
Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock (Singapore) Limited
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter and Sub-Investment Managers, securities lending agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

PNC Financial Services Group, Inc. ("PNC"), is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company in the financial periods ended 30 November 2017 and 30 November 2016.

Fees payable to the Manager and Investment Manager are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the condensed income statement. The Investment Manager will discharge the fees and expenses of the Sub-Investment Managers. Securities lending income earned by the Funds is disclosed in condensed income statements of the Funds.

There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the period ended 30 November 2017 (30 November 2016: Nil).

The non-executive Directors of the Company as at 30 November 2017 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
David Moroney	Yes	No
Jessica Irschick	Yes	No

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Each of the Directors of the Company at the financial period end also serve on the Board of a number of BlackRock Funds.

Karen Prooth resigned as Director of the Company effective 31 July 2017.

David Moroney has been appointed as a Director effective 15 November 2017.

Jessica Irschick has been appointed as a Director effective 20 November 2017.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

10. RELATED PARTY TRANSACTIONS (continued)

Holdings in other Funds managed by BlackRock

The investments into ICS funds is included in cash equivalents and is managed by BlackRock Asset Management Ireland Limited. No management fees are incurred as a result of any of the investments in ICS however an annual expense capped at 0.03% of NAV is incurred.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus and supplements of the underlying Funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
iShares \$ Short Duration Corp Bond UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares \$ Treasury Bond 20+yr UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares \$ Ultrashort Bond UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares €Ultrashort Bond UCITS ETF	
ICS Institutional Euro Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares £ Ultrashort Bond UCITS ETF	
ICS Institutional Sterling Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares Fallen Angels High Yield Corp Bond UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares iBonds Sep 2018 \$ Corp UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV
iShares US Mortgage Backed Securities UCITS ETF	
ICS Institutional US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV

Significant holdings

The following investors

- i) are funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. or
- ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company

30 November 2017

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00*

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

10. RELATED PARTY TRANSACTIONS (continued)

31 May 2017

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00*

* The Company has a single shareholder which is a nominee of the common depositary (Citibank Europe plc). The ultimate beneficial ownership of the Company is passed from the common depositary through the International Central Securities Depository ("ICSD") (Euroclear, Clearstream) to the participants of the ICSD.

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 May 2017: Nil).

No amounts have been written off in the year in respect of amounts due to or from related parties (31 May 2017: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 May 2017: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund
iShares \$ Short Duration Corp Bond UCITS ETF
iShares \$ Short Duration High Yield Corp Bond UCITS ETF
iShares \$ Treasury Bond 20+yr UCITS ETF
iShares \$ Ultrashort Bond UCITS ETF
iShares € Govt Bond 20yr Target Duration UCITS ETF
iShares € Ultrashort Bond UCITS ETF
iShares £ Ultrashort Bond UCITS ETF
iShares Fallen Angels High Yield Corp Bond UCITS ETF
iShares iBonds Sep 2018 \$ Corp UCITS ETF
iShares US Mortgage Backed Securities UCITS ETF

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial period by the Funds from securities lending transactions is disclosed in the condensed income statement.

11. SUBSEQUENT EVENTS

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund	Distribution Amount ('000)
iShares \$ Short Duration Corp Bond UCITS ETF	\$9,968
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	\$24,202
iShares \$ Treasury Bond 20+yr UCITS ETF USD (Dist) Class	\$7,484
iShares \$ Treasury Bond 20+yr UCITS ETF CHF Hedged (Dist) Class	Fr51
iShares \$ Treasury Bond 20+yr UCITS ETF EUR Hedged (Dist) Class	€115
iShares \$ Ultrashort Bond UCITS ETF	\$1,312
iShares € Govt Bond 20yr Target Duration UCITS ETF	€152
iShares £ Ultrashort Bond UCITS ETF	£1,048
iShares Fallen Angels High Yield Corp Bond UCITS ETF	\$9,573
iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$1,999
iShares US Mortgage Backed Securities UCITS ETF	\$5,017

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2017

11. SUBSEQUENT EVENTS (continued)

On 22 December 2017, an updated prospectus was issued by the Company to incorporate the following changes:

- The prospectus incorporates the launch of iShares MSCI World SRI UCITS ETF and iShares NASDAQ US Biotechnology UCITS ETF.
- The anticipated tracking error for some of the Funds was updated

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the financial period ended 30 November 2017.

12. APPROVAL DATE

The financial statements were approved and authorised for issue by the Directors on 24 January 2018.

Schedule of Investments (unaudited)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.44%)									
Bonds (31 May 2017: 98.44%)									
Australia (31 May 2017: 2.99%)									
Corporate Bonds									
USD	500,000	Australia & New Zealand Banking Group Ltd 1.5% 16/01/2018	500	0.02	USD	400,000	National Australia Bank Ltd 2.3% 25/07/2018	401	0.01
USD	500,000	Australia & New Zealand Banking Group Ltd 2% 16/11/2018	500	0.02	USD	3,445,000	National Australia Bank Ltd 2.5% 22/05/2022	3,417	0.12
USD	1,500,000	Australia & New Zealand Banking Group Ltd 2.05% 23/09/2019	1,495	0.05	USD	820,000	National Australia Bank Ltd 2.625% 23/07/2020	826	0.03
USD	2,300,000	Australia & New Zealand Banking Group Ltd 2.25% 13/06/2019	2,303	0.08	USD	550,000	National Australia Bank Ltd 2.625% 14/01/2021	552	0.02
USD	1,000,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	995	0.04	USD	1,000,000	National Australia Bank Ltd 2.8% 10/01/2022	1,006	0.04
USD	1,250,000	Australia & New Zealand Banking Group Ltd 2.3% 01/06/2021	1,239	0.04	USD	890,000	Westpac Banking Corp 1.5% 01/12/2017	890	0.03
USD	1,250,000	Australia & New Zealand Banking Group Ltd 2.625% 19/05/2022	1,247	0.04	USD	3,200,000	Westpac Banking Corp 1.55% 25/05/2018	3,195	0.11
USD	1,000,000	Australia & New Zealand Banking Group Ltd 2.625% 09/11/2022	995	0.04	USD	2,450,000	Westpac Banking Corp 1.6% 12/01/2018	2,449	0.09
USD	600,000	Australia & New Zealand Banking Group Ltd 2.7% 16/11/2020	604	0.02	USD	3,000,000	Westpac Banking Corp 1.6% 19/08/2019	2,970	0.11
USD	2,090,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	2,121	0.08	USD	900,000	Westpac Banking Corp 1.95% 23/11/2018	900	0.03
USD	500,000	BHP Billiton Finance USA Ltd 3.25% 21/11/2021	516	0.02	USD	1,614,000	Westpac Banking Corp 2% 19/08/2021	1,585	0.06
USD	1,375,000	Commonwealth Bank of Australia 1.75% 02/11/2018	1,373	0.05	USD	2,017,000	Westpac Banking Corp 2.1% 13/05/2021	1,995	0.07
USD	675,000	Commonwealth Bank of Australia 2.05% 15/03/2019	674	0.02	USD	3,135,000	Westpac Banking Corp 2.15% 06/03/2020	3,126	0.11
USD	2,325,000	Commonwealth Bank of Australia 2.25% 13/03/2019	2,329	0.08	USD	190,000	Westpac Banking Corp 2.25% 30/07/2018	191	0.01
USD	500,000	Commonwealth Bank of Australia 2.3% 06/09/2019	501	0.02	USD	2,055,000	Westpac Banking Corp 2.25% 17/01/2019	2,061	0.07
USD	350,000	Commonwealth Bank of Australia 2.3% 12/03/2020	350	0.01	USD	335,000	Westpac Banking Corp 2.3% 26/05/2020	335	0.01
USD	4,075,000	Commonwealth Bank of Australia 2.4% 02/11/2020	4,072	0.15	USD	1,000,000	Westpac Banking Corp 2.5% 28/06/2022	995	0.04
USD	4,250,000	Commonwealth Bank of Australia 2.5% 20/09/2018	4,267	0.15	USD	1,585,000	Westpac Banking Corp 2.6% 23/11/2020	1,594	0.06
USD	1,300,000	Commonwealth Bank of Australia 2.55% 15/03/2021	1,302	0.05	USD	580,000	Westpac Banking Corp 2.8% 11/01/2022	585	0.02
USD	250,000	National Australia Bank Ltd 1.375% 12/07/2019	247	0.01	USD	1,650,000	Westpac Banking Corp 4.875% 19/11/2019	1,733	0.06
USD	500,000	National Australia Bank Ltd 1.875% 23/07/2018	501	0.02	Total Australia		64,200	2.29	
USD	2,100,000	National Australia Bank Ltd 1.875% 12/07/2021	2,051	0.07	Bermuda (31 May 2017: 0.22%)				
USD	1,160,000	National Australia Bank Ltd 2% 14/01/2019	1,159	0.04	Corporate Bonds				
USD	2,065,000	National Australia Bank Ltd 2.125% 22/05/2020	2,053	0.07	USD	6,190,000	Novartis Securities Investment Ltd 5.125% 10/02/2019	6,412	0.23
Total Bermuda									
Canada (31 May 2017: 3.91%)									
Corporate Bonds									
USD	2,045,000	Bank of Montreal 1.35% 28/08/2018			USD	2,045,000	Bank of Montreal 1.35% 28/08/2018	2,037	0.07

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
Canada (31 May 2017: 3.91%) (cont)									
Corporate Bonds (cont)									
USD	1,295,000	Bank of Montreal 1.4% 10/04/2018	1,293	0.05	USD	575,000	Cenovus Energy Inc 3% 15/08/2022	567	0.02
USD	1,650,000	Bank of Montreal 1.45% 09/04/2018	1,648	0.06	USD	795,000	Enbridge Inc 2.9% 15/07/2022	790	0.03
USD	1,015,000	Bank of Montreal 1.5% 18/07/2019	1,006	0.04	USD	650,000	Encana Corp 3.9% 15/11/2021	670	0.02
USD	1,180,000	Bank of Montreal 1.8% 31/07/2018	1,179	0.04	USD	225,000	Fortis Inc 2.1% 04/10/2021	220	0.01
USD	1,992,000	Bank of Montreal 1.9% 27/08/2021	1,950	0.07	USD	1,725,000	Goldcorp Inc 2.125% 15/03/2018	1,725	0.06
USD	1,480,000	Bank of Montreal 2.1% 12/12/2019	1,476	0.05	USD	205,000	Husky Energy Inc 7.25% 15/12/2019	224	0.01
USD	550,000	Bank of Montreal 2.1% 15/06/2020	547	0.02	USD	1,000,000	National Bank of Canada 2.1% 14/12/2018	1,001	0.04
USD	1,865,000	Bank of Montreal 2.35% 11/09/2022	1,835	0.06	USD	1,000,000	National Bank of Canada 2.15% 12/06/2020	995	0.04
USD	3,635,000	Bank of Montreal 2.375% 25/01/2019	3,652	0.13	USD	500,000	National Bank of Canada 2.2% 02/11/2020	497	0.02
USD	640,000	Bank of Nova Scotia 1.375% 18/12/2017	640	0.02	USD	250,000	Petro-Canada 6.05% 15/05/2018	254	0.01
USD	1,404,000	Bank of Nova Scotia 1.45% 25/04/2018	1,402	0.05	USD	1,760,000	Rogers Communications Inc 6.8% 15/08/2018	1,818	0.06
USD	4,175,000	Bank of Nova Scotia 1.65% 14/06/2019	4,146	0.15	USD	975,000	Royal Bank of Canada 1.5% 16/01/2018	975	0.03
USD	2,985,000	Bank of Nova Scotia 1.7% 11/06/2018	2,984	0.11	USD	2,225,000	Royal Bank of Canada 1.625% 15/04/2019	2,212	0.08
USD	3,540,000	Bank of Nova Scotia 1.95% 15/01/2019	3,538	0.13	USD	3,995,000	Royal Bank of Canada 1.8% 30/07/2018	3,993	0.14
USD	725,000	Bank of Nova Scotia 2.05% 30/10/2018	726	0.03	USD	1,225,000	Royal Bank of Canada 2% 10/12/2018	1,225	0.04
USD	1,200,000	Bank of Nova Scotia 2.05% 05/06/2019	1,199	0.04	USD	2,700,000	Royal Bank of Canada 2.15% 15/03/2019	2,703	0.10
USD	1,000,000	Bank of Nova Scotia 2.15% 14/07/2020	995	0.03	USD	640,000	Royal Bank of Canada 2.15% 06/03/2020	638	0.02
USD	1,078,000	Bank of Nova Scotia 2.35% 21/10/2020	1,076	0.04	USD	4,840,000	Royal Bank of Canada 2.2% 27/07/2018	4,850	0.17
USD	1,725,000	Bank of Nova Scotia 2.45% 22/03/2021	1,725	0.06	USD	4,415,000	Royal Bank of Canada 2.35% 30/10/2020	4,414	0.16
USD	1,625,000	Bank of Nova Scotia 2.45% 19/09/2022	1,605	0.06	USD	400,000	Royal Bank of Canada 2.5% 19/01/2021	401	0.01
USD	2,143,000	Bank of Nova Scotia 2.7% 07/03/2022	2,144	0.08	USD	2,000,000	Royal Bank of Canada 2.75% 01/02/2022	2,021	0.07
USD	1,000,000	Bank of Nova Scotia 2.8% 21/07/2021	1,010	0.04	USD	400,000	Thomson Reuters Corp 4.7% 15/10/2019	416	0.01
USD	520,000	Canadian Imperial Bank of Commerce 1.55% 23/01/2018	520	0.02	USD	302,000	Thomson Reuters Corp 6.5% 15/07/2018	310	0.01
USD	2,705,000	Canadian Imperial Bank of Commerce 1.6% 06/09/2019	2,678	0.09	USD	4,200,000	Toronto-Dominion Bank 1.4% 30/04/2018	4,191	0.15
USD	1,180,000	Canadian Imperial Bank of Commerce 2.1% 05/10/2020	1,170	0.04	USD	1,945,000	Toronto-Dominion Bank 1.45% 06/09/2018	1,938	0.07
USD	1,180,000	Canadian Imperial Bank of Commerce 2.55% 16/06/2022	1,172	0.04	USD	1,850,000	Toronto-Dominion Bank 1.625% 13/03/2018	1,849	0.07
USD	150,000	Canadian National Railway Co 5.55% 01/03/2019	156	0.01	USD	1,405,000	Toronto-Dominion Bank 1.75% 23/07/2018	1,404	0.05
USD	460,000	Canadian Natural Resources Ltd 1.75% 15/01/2018	460	0.02	USD	1,275,000	Toronto-Dominion Bank 1.8% 13/07/2021	1,247	0.04
					USD	3,500,000	Toronto-Dominion Bank 1.9% 24/10/2019	3,483	0.12

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value							
Bonds (31 May 2017: 98.44%) (cont)																
Canada (31 May 2017: 3.91%) (cont)																
Corporate Bonds (cont)																
USD	3,250,000	Toronto-Dominion Bank 1.95% 22/01/2019	3,247	0.12	USD	1,075,000	Total Capital International SA 2.1% 19/06/2019	1,076	0.04							
USD	275,000	Toronto-Dominion Bank 2.125% 02/07/2019	275	0.01	USD	1,840,000	Total Capital International SA 2.125% 10/01/2019	1,843	0.07							
USD	2,215,000	Toronto-Dominion Bank 2.125% 07/04/2021	2,196	0.08	USD	2,025,000	Total Capital International SA 2.75% 19/06/2021	2,052	0.07							
USD	2,000,000	Toronto-Dominion Bank 2.25% 05/11/2019	2,003	0.07	USD	1,325,000	Total Capital SA 2.125% 10/08/2018	1,328	0.05							
USD	1,915,000	Toronto-Dominion Bank 2.5% 14/12/2020	1,922	0.07	USD	500,000	Total Capital SA 4.125% 28/01/2021	528	0.02							
USD	3,155,000	Toronto-Dominion Bank 2.625% 10/09/2018	3,172	0.11	USD	1,745,000	Total Capital SA 4.45% 24/06/2020	1,844	0.07							
USD	1,350,000	Total Capital Canada Ltd 1.45% 15/01/2018	1,349	0.05			Total France	37,310	1.33							
USD	500,000	TransCanada PipeLines Ltd 1.875% 12/01/2018	500	0.02	Germany (31 May 2017: 0.50%)											
USD	1,000,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	991	0.03	Corporate Bonds											
USD	700,000	TransCanada PipeLines Ltd 3.8% 01/10/2020	726	0.03	USD	1,550,000	Deutsche Bank AG 1.875% 13/02/2018	1,549	0.06							
USD	905,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	932	0.03	USD	3,400,000	Deutsche Bank AG 2.5% 13/02/2019	3,402	0.12							
USD	500,000	TransCanada PipeLines Ltd 7.125% 15/01/2019	527	0.02	USD	3,225,000	Deutsche Bank AG 2.7% 13/07/2020	3,215	0.11							
	Total Canada		113,051	4.03	USD	1,750,000	Deutsche Bank AG 2.85% 10/05/2019	1,757	0.06							
Cayman Islands (31 May 2017: 0.09%)																
Corporate Bonds																
USD	2,265,000	Seagate HDD Cayman 3.75% 15/11/2018	2,299	0.08	USD	2,640,000	Deutsche Bank AG 2.95% 20/08/2020	2,649	0.09							
USD	1,675,000	Seagate HDD Cayman 4.25% 01/03/2022	1,675	0.06	USD	1,350,000	Deutsche Bank AG 3.125% 13/01/2021	1,357	0.05							
	Total Cayman Islands		3,974	0.14	USD	1,350,000	Deutsche Bank AG 3.3% 16/11/2022	1,346	0.05							
France (31 May 2017: 2.16%)																
Corporate Bonds																
USD	600,000	BNP Paribas SA 2.375% 21/05/2020	602	0.02	USD	5,550,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020	5,580	0.20							
USD	2,635,000	BNP Paribas SA 2.4% 12/12/2018	2,647	0.09	USD	3,500,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	3,545	0.13							
USD	4,240,000	BNP Paribas SA 2.7% 20/08/2018	4,263	0.15	USD	1,695,000	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/04/2021	1,732	0.06							
USD	2,855,000	BNP Paribas SA 5% 15/01/2021	3,072	0.11	USD	2,050,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	2,119	0.07							
USD	1,000,000	BPCE SA 2.25% 27/01/2020	999	0.03		Total Guernsey		12,976	0.46							
USD	1,850,000	BPCE SA 2.5% 10/12/2018	1,858	0.07	Ireland (31 May 2017: 1.21%)											
USD	500,000	BPCE SA 2.5% 15/07/2019	502	0.02	Corporate Bonds											
USD	2,250,000	BPCE SA 2.65% 03/02/2021	2,260	0.08	USD	1,430,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.75% 15/05/2019	1,455	0.05							
USD	6,520,000	Orange SA 1.625% 03/11/2019	6,445	0.23												
USD	2,730,000	Orange SA 2.75% 06/02/2019	2,748	0.10												
USD	500,000	Orange SA 4.125% 14/09/2021	529	0.02												
USD	375,000	Orange SA 5.375% 08/07/2019	393	0.01												
USD	2,200,000	Sanofi 4% 29/03/2021	2,321	0.08												

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
Ireland (31 May 2017: 1.21%) (cont)									
Corporate Bonds (cont)									
USD	4,600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 01/02/2022	4,753	0.17	USD	750,000	Sumitomo Mitsui Banking Corp 2.45% 20/10/2020	750	0.03
USD	6,025,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/05/2021	6,381	0.23	USD	1,520,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	1,486	0.05
USD	3,075,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	3,234	0.11	USD	2,200,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	2,177	0.08
USD	9,284,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	9,248	0.33	USD	2,230,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	2,219	0.08
USD	4,205,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	4,166	0.15	USD	1,750,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	1,741	0.06
USD	4,765,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	4,684	0.17	USD	1,810,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	1,814	0.06
		Total Ireland	33,921	1.21	USD	2,400,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	2,423	0.09
Japan (31 May 2017: 1.47%) (cont)									
Corporate Bonds (cont)									
					USD	750,000	Sumitomo Mitsui Banking Corp 2.45% 20/10/2020	750	0.03
					USD	1,520,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	1,486	0.05
					USD	2,200,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	2,177	0.08
					USD	2,230,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	2,219	0.08
					USD	1,750,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	1,741	0.06
					USD	1,810,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	1,814	0.06
					USD	2,400,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	2,423	0.09
							Total Japan	39,986	1.43
Jersey (31 May 2017: 0.01%)									
Corporate Bonds									
USD	100,000	Delphi Automotive Plc 3.15% 19/11/2020	102	0.00					
							Total Jersey	102	0.00
Luxembourg (31 May 2017: 0.75%)									
Corporate Bonds									
USD	2,285,000	Allergan Funding SCS 2.35% 12/03/2018	2,286	0.08					
USD	1,350,000	Allergan Funding SCS 2.45% 15/06/2019	1,352	0.05					
USD	4,993,000	Allergan Funding SCS 3% 12/03/2020	5,035	0.18					
USD	6,360,000	Allergan Funding SCS 3.45% 15/03/2022	6,467	0.23					
							Total Luxembourg	15,140	0.54
Netherlands (31 May 2017: 2.09%)									
Corporate Bonds									
USD	750,000	Cooperatieve Rabobank UA 1.375% 09/08/2019	740	0.03					
USD	300,000	Cooperatieve Rabobank UA 1.7% 19/03/2018	300	0.01					
USD	1,050,000	Cooperatieve Rabobank UA 2.25% 14/01/2019	1,052	0.04					
USD	550,000	Cooperatieve Rabobank UA 2.25% 14/01/2020	550	0.02					
USD	4,420,000	Cooperatieve Rabobank UA 2.5% 19/01/2021	4,444	0.16					
USD	750,000	Cooperatieve Rabobank UA 2.75% 10/01/2022	756	0.03					
USD	2,107,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	2,219	0.08					
USD	1,855,000	Cooperatieve Rabobank UA 4.5% 11/01/2021	1,971	0.07					
USD	575,000	Deutsche Telekom International Finance BV 6% 08/07/2019	609	0.02					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
Netherlands (31 May 2017: 2.09%) (cont)									
Corporate Bonds (cont)									
USD	1,650,000	Deutsche Telekom International Finance BV 6.75% 20/08/2018	1,705	0.06	USD	1,325,000	Banco Bilbao Vizcaya Argentaria SA 3% 20/10/2020	1,339	0.05
USD	2,520,000	ING Groep NV 3.15% 29/03/2022	2,546	0.09	USD	600,000	Banco Santander SA 3.5% 11/04/2022	611	0.02
USD	2,900,000	Koninklijke Philips NV 3.75% 15/03/2022	3,019	0.11	USD	450,000	Telefonica Emisiones SAU 3.192% 27/04/2018	452	0.02
USD	1,761,000	LyondellBasell Industries NV 5% 15/04/2019	1,823	0.06	USD	1,335,000	Telefonica Emisiones SAU 5.134% 27/04/2020	1,416	0.05
USD	250,000	LyondellBasell Industries NV 6% 15/11/2021	278	0.01	USD	3,990,000	Telefonica Emisiones SAU 5.462% 16/02/2021	4,316	0.15
USD	1,065,000	Mylan NV 2.5% 07/06/2019	1,064	0.04	USD	2,315,000	Telefonica Emisiones SAU 5.877% 15/07/2019	2,441	0.09
USD	2,205,000	Mylan NV 3.15% 15/06/2021	2,216	0.08					
USD	3,100,000	Mylan NV 3.75% 15/12/2020	3,179	0.11					
USD	1,810,000	Shell International Finance BV 1.375% 10/05/2019	1,795	0.06					
USD	2,240,000	Shell International Finance BV 1.375% 12/09/2019	2,214	0.08					
USD	2,045,000	Shell International Finance BV 1.625% 10/11/2018	2,041	0.07					
USD	2,000,000	Shell International Finance BV 1.75% 12/09/2021	1,953	0.07					
USD	3,425,000	Shell International Finance BV 1.875% 10/05/2021	3,374	0.12					
USD	1,330,000	Shell International Finance BV 1.9% 10/08/2018	1,330	0.05					
USD	1,393,000	Shell International Finance BV 2% 15/11/2018	1,395	0.05					
USD	3,700,000	Shell International Finance BV 2.125% 11/05/2020	3,695	0.13					
USD	4,045,000	Shell International Finance BV 2.25% 10/11/2020	4,047	0.14					
USD	1,390,000	Shell International Finance BV 4.3% 22/09/2019	1,444	0.05					
USD	1,550,000	Shell International Finance BV 4.375% 25/03/2020	1,625	0.06					
		Total Netherlands	53,384	1.90					
Norway (31 May 2017: 0.45%)									
Corporate Bonds									
USD	2,500,000	Statoil ASA 1.15% 15/05/2018	2,491	0.09	USD	3,250,000	Credit Suisse AG 1.7% 27/04/2018	3,249	0.12
USD	700,000	Statoil ASA 1.95% 08/11/2018	701	0.02	USD	300,000	Credit Suisse AG 1.75% 29/01/2018	300	0.01
USD	500,000	Statoil ASA 2.25% 08/11/2019	501	0.02	USD	5,405,000	Credit Suisse AG 2.3% 28/05/2019	5,416	0.19
USD	1,000,000	Statoil ASA 2.9% 08/11/2020	1,016	0.03	USD	2,245,000	Credit Suisse AG 3% 29/10/2021	2,277	0.08
USD	500,000	Statoil ASA 3.15% 23/01/2022	513	0.02	USD	1,000,000	Credit Suisse AG 4.375% 05/08/2020	1,050	0.04
USD	1,035,000	Statoil ASA 5.25% 15/04/2019	1,078	0.04	USD	1,539,000	Credit Suisse AG 5.4% 14/01/2020	1,628	0.06
		Total Norway	6,300	0.22	USD	5,250,000	UBS AG 1.8% 26/03/2018	5,252	0.19
Panama (31 May 2017: 0.08%)									
Singapore (31 May 2017: 0.02%)									
Corporate Bonds									
USD	275,000	Flex Ltd 4.625% 15/02/2020	285	0.01	USD	1,125,000	UBS AG 2.35% 26/03/2020	1,126	0.04
		Total Singapore	285	0.01	USD	7,010,000	UBS AG 2.375% 14/08/2019	7,027	0.25
					USD	500,000	UBS AG 4.875% 04/08/2020	531	0.02
					USD	2,075,000	UBS AG 5.75% 25/04/2018	2,107	0.07
							Total Switzerland	29,963	1.07

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Bonds (31 May 2017: 98.44%) (cont)														
United Kingdom (31 May 2017: 3.58%)														
Corporate Bonds														
USD	5,275,000	AstraZeneca Plc 1.75% 16/11/2018	5,264	0.19	USD	3,425,000	HSBC Holdings Plc 2.95% 25/05/2021	3,460	0.12					
USD	2,729,000	AstraZeneca Plc 2.375% 16/11/2020	2,725	0.10	USD	3,765,000	HSBC Holdings Plc 3.4% 08/03/2021	3,855	0.14					
USD	1,000,000	AstraZeneca Plc 2.375% 12/06/2022	985	0.03	USD	5,458,000	HSBC Holdings Plc 4% 30/03/2022	5,727	0.20					
USD	850,000	Barclays Bank Plc 5.14% 14/10/2020	901	0.03	USD	2,026,000	HSBC Holdings Plc 5.1% 05/04/2021	2,186	0.08					
USD	450,000	Barclays Plc 2% 16/03/2018	450	0.02	USD	1,300,000	Lloyds Bank Plc 2.7% 17/08/2020	1,309	0.05					
USD	6,670,000	Barclays Plc 2.75% 08/11/2019	6,700	0.24	USD	678,000	Lloyds Bank Plc 6.375% 21/01/2021	754	0.03					
USD	1,150,000	Barclays Plc 2.875% 08/06/2020	1,155	0.04	USD	1,000,000	Lloyds Banking Group Plc 3% 11/01/2022	1,003	0.04					
USD	2,450,000	Barclays Plc 3.2% 10/08/2021	2,471	0.09	USD	2,450,000	Lloyds Banking Group Plc 3.1% 06/07/2021	2,480	0.09					
USD	2,650,000	Barclays Plc 3.25% 12/01/2021	2,682	0.10	USD	1,715,000	Royal Bank of Scotland Group Plc 6.4% 21/10/2019	1,839	0.06					
USD	230,000	Barclays Plc 3.684% 10/01/2023	234	0.01	USD	1,256,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	1,262	0.04					
USD	1,225,000	BP Capital Markets Plc 1.375% 10/05/2018	1,222	0.04	USD	5,325,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	5,320	0.19					
USD	1,100,000	BP Capital Markets Plc 1.674% 13/02/2018	1,100	0.04	USD	205,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	207	0.01					
USD	1,250,000	BP Capital Markets Plc 1.676% 03/05/2019	1,244	0.04	USD	460,000	Santander UK Plc 2% 24/08/2018	460	0.02					
USD	2,095,000	BP Capital Markets Plc 2.112% 16/09/2021	2,068	0.07	USD	250,000	Santander UK Plc 2.35% 10/09/2019	250	0.01					
USD	301,000	BP Capital Markets Plc 2.237% 10/05/2019	302	0.01	USD	1,127,000	Santander UK Plc 2.375% 16/03/2020	1,129	0.04					
USD	3,665,000	BP Capital Markets Plc 2.241% 26/09/2018	3,678	0.13	USD	1,722,000	Santander UK Plc 2.5% 14/03/2019	1,729	0.06					
USD	1,385,000	BP Capital Markets Plc 2.315% 13/02/2020	1,389	0.05	USD	445,000	Santander UK Plc 3.05% 23/08/2018	448	0.02					
USD	2,870,000	BP Capital Markets Plc 2.52% 19/09/2022	2,855	0.10	USD	2,200,000	Vodafone Group Plc 1.5% 19/02/2018	2,197	0.08					
USD	1,250,000	BP Capital Markets Plc 2.521% 15/01/2020	1,259	0.04	USD	650,000	Vodafone Group Plc 4.375% 16/03/2021	686	0.02					
USD	1,650,000	BP Capital Markets Plc 3.062% 17/03/2022	1,682	0.06	USD	1,575,000	Vodafone Group Plc 5.45% 10/06/2019	1,652	0.06					
USD	4,250,000	BP Capital Markets Plc 3.561% 01/11/2021	4,421	0.16	USD	530,000	WPP Finance 2010 4.75% 21/11/2021	567	0.02					
USD	770,000	BP Capital Markets Plc 4.5% 01/10/2020	816	0.03	Total United Kingdom				98,800	3.52				
USD	1,875,000	BP Capital Markets Plc 4.742% 11/03/2021	2,012	0.07	United States (31 May 2017: 76.40%)									
USD	1,410,000	BP Capital Markets Plc 4.75% 10/03/2019	1,457	0.05	Corporate Bonds									
USD	2,492,000	British Telecommunications Plc 2.35% 14/02/2019	2,499	0.09	USD	1,000,000	21st Century Fox America Inc 3% 15/09/2022	1,009	0.04					
USD	1,210,000	British Telecommunications Plc 5.95% 15/01/2018	1,215	0.04	USD	750,000	21st Century Fox America Inc 4.5% 15/02/2021	793	0.03					
USD	830,000	Diageo Capital Plc 1.125% 29/04/2018	828	0.03	USD	800,000	21st Century Fox America Inc 6.9% 01/03/2019	845	0.03					
USD	150,000	Diageo Capital Plc 4.828% 15/07/2020	160	0.01	USD	675,000	3M Co 1.625% 19/09/2021	659	0.02					
USD	1,369,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	1,387	0.05	USD	1,575,000	3M Co 2% 07/08/2020	1,572	0.06					
USD	5,150,000	HSBC Holdings Plc 2.65% 05/01/2022	5,119	0.18	USD	158,000	3M Co 2% 26/06/2022	155	0.01					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	782,000	ABB Finance USA Inc 2.875% 08/05/2022	794	0.03	USD	3,069,000	American Express Co 1.55% 22/05/2018	3,065	0.11
USD	1,405,000	Abbott Laboratories 2% 15/03/2020	1,394	0.05	USD	1,760,000	American Express Co 2.2% 30/10/2020	1,748	0.06
USD	4,280,000	Abbott Laboratories 2.35% 22/11/2019	4,283	0.15	USD	1,870,000	American Express Co 2.5% 01/08/2022	1,846	0.07
USD	2,500,000	Abbott Laboratories 2.55% 15/03/2022	2,469	0.09	USD	2,515,000	American Express Co 7% 19/03/2018	2,552	0.09
USD	270,000	Abbott Laboratories 2.8% 15/09/2020	272	0.01	USD	3,150,000	American Express Credit Corp 1.7% 30/10/2019	3,121	0.11
USD	5,475,000	Abbott Laboratories 2.9% 30/11/2021	5,499	0.20	USD	75,000	American Express Credit Corp 1.8% 31/07/2018	75	0.00
USD	770,000	Abbott Laboratories 5.125% 01/04/2019	799	0.03	USD	855,000	American Express Credit Corp 1.875% 05/11/2018	855	0.03
USD	3,195,000	AbbVie Inc 1.8% 14/05/2018	3,192	0.11	USD	1,515,000	American Express Credit Corp 1.875% 03/05/2019	1,511	0.05
USD	5,800,000	AbbVie Inc 2% 06/11/2018	5,802	0.21	USD	1,080,000	American Express Credit Corp 2.125% 27/07/2018	1,082	0.04
USD	1,925,000	AbbVie Inc 2.3% 14/05/2021	1,907	0.07	USD	1,200,000	American Express Credit Corp 2.125% 18/03/2019	1,202	0.04
USD	3,230,000	AbbVie Inc 2.5% 14/05/2020	3,240	0.12	USD	5,775,000	American Express Credit Corp 2.2% 03/03/2020	5,764	0.21
USD	1,750,000	Actavis Inc 3.25% 01/10/2022	1,761	0.06	USD	1,250,000	American Express Credit Corp 2.25% 15/08/2019	1,252	0.04
USD	1,100,000	Activision Blizzard Inc 2.3% 15/09/2021	1,083	0.04	USD	2,005,000	American Express Credit Corp 2.25% 05/05/2021	1,991	0.07
USD	835,000	Adobe Systems Inc 4.75% 01/02/2020	879	0.03	USD	4,685,000	American Express Credit Corp 2.375% 26/05/2020	4,690	0.17
USD	1,120,000	Aflac Inc 2.4% 16/03/2020	1,125	0.04	USD	1,465,000	American Express Credit Corp 2.6% 14/09/2020	1,475	0.05
USD	25,000	Agilent Technologies Inc 5% 15/07/2020	27	0.00	USD	2,500,000	American Express Credit Corp 2.7% 03/03/2022	2,510	0.09
USD	250,000	Air Lease Corp 2.125% 15/01/2018	250	0.01	USD	1,420,000	American Honda Finance Corp 1.2% 12/07/2019	1,400	0.05
USD	130,000	Air Lease Corp 2.125% 15/01/2020	129	0.00	USD	2,200,000	American Honda Finance Corp 1.5% 13/03/2018	2,198	0.08
USD	4,918,000	Air Lease Corp 2.625% 01/07/2022	4,851	0.17	USD	1,429,000	American Honda Finance Corp 1.55% 11/12/2017	1,429	0.05
USD	556,000	Air Lease Corp 3.375% 15/01/2019	563	0.02	USD	1,670,000	American Honda Finance Corp 1.65% 12/07/2021	1,627	0.06
USD	1,890,000	Air Lease Corp 3.375% 01/06/2021	1,933	0.07	USD	2,000,000	American Honda Finance Corp 1.95% 20/07/2020	1,984	0.07
USD	900,000	Alphabet Inc 3.625% 19/05/2021	949	0.03	USD	930,000	American Honda Finance Corp 2% 14/02/2020	926	0.03
USD	555,000	Altera Corp 2.5% 15/11/2018	558	0.02	USD	1,049,000	American Honda Finance Corp 2.125% 10/10/2018	1,051	0.04
USD	2,591,000	Altria Group Inc 2.625% 14/01/2020	2,610	0.09	USD	2,000,000	American Honda Finance Corp 2.25% 15/08/2019	2,004	0.07
USD	5,605,000	Altria Group Inc 2.85% 09/08/2022	5,626	0.20	USD	1,691,000	American Honda Finance Corp 2.45% 24/09/2020	1,697	0.06
USD	160,000	Altria Group Inc 4.75% 05/05/2021	172	0.01	USD	960,000	American Honda Finance Corp 2.6% 16/11/2022	960	0.03
USD	1,074,000	Altria Group Inc 9.25% 06/08/2019	1,199	0.04	USD	3,937,000	American International Group Inc 2.3% 16/07/2019	3,939	0.14
USD	1,655,000	Amazon.com Inc 1.9% 21/08/2020	1,644	0.06	USD	3,404,000	American International Group Inc 3.3% 01/03/2021	3,479	0.12
USD	2,062,000	Amazon.com Inc 2.6% 05/12/2019	2,086	0.07					
USD	350,000	Amazon.com Inc 3.3% 05/12/2021	362	0.01					
USD	350,000	American Electric Power Co Inc 1.65% 15/12/2017	350	0.01					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	1,665,000	American International Group Inc 4.875% 01/06/2022	1,804	0.06	USD	125,000	Anthem Inc 2.5% 21/11/2020	125	0.00
USD	1,250,000	American International Group Inc 5.85% 16/01/2018	1,256	0.04	USD	480,000	Anthem Inc 2.95% 01/12/2022	481	0.02
USD	175,000	American International Group Inc 6.4% 15/12/2020	195	0.01	USD	1,830,000	Anthem Inc 3.125% 15/05/2022	1,847	0.07
USD	3,540,000	American Tower Corp 2.25% 15/01/2022	3,454	0.12	USD	275,000	Anthem Inc 3.7% 15/08/2021	284	0.01
USD	800,000	American Tower Corp 3.3% 15/02/2021	816	0.03	USD	850,000	Anthem Inc 4.35% 15/08/2020	890	0.03
USD	1,850,000	American Tower Corp 3.4% 15/02/2019	1,871	0.07	USD	350,000	Aon Corp 5% 30/09/2020	373	0.01
USD	875,000	American Tower Corp 3.45% 15/09/2021	895	0.03	USD	1,730,000	Apache Corp 3.25% 15/04/2022	1,741	0.06
USD	175,000	Ameriprise Financial Inc 5.3% 15/03/2020	186	0.01	USD	250,000	Apache Corp 3.625% 01/02/2021	256	0.01
USD	3,525,000	Amgen Inc 1.85% 19/08/2021	3,437	0.12	USD	2,257,000	Apple Inc 1% 03/05/2018	2,251	0.08
USD	2,000,000	Amgen Inc 1.9% 10/05/2019	1,993	0.07	USD	2,450,000	Apple Inc 1.1% 02/08/2019	2,416	0.09
USD	5,217,000	Amgen Inc 2.2% 22/05/2019	5,219	0.19	USD	550,000	Apple Inc 1.3% 23/02/2018	549	0.02
USD	1,400,000	Amgen Inc 2.2% 11/05/2020	1,395	0.05	USD	500,000	Apple Inc 1.5% 12/09/2019	496	0.02
USD	4,235,000	Amgen Inc 2.65% 11/05/2022	4,220	0.15	USD	500,000	Apple Inc 1.55% 08/02/2019	498	0.02
USD	550,000	Amgen Inc 3.45% 01/10/2020	564	0.02	USD	655,000	Apple Inc 1.55% 07/02/2020	648	0.02
USD	1,710,000	Amgen Inc 3.875% 15/11/2021	1,781	0.06	USD	2,565,000	Apple Inc 1.55% 04/08/2021	2,491	0.09
USD	1,250,000	Amgen Inc 4.1% 15/06/2021	1,310	0.05	USD	635,000	Apple Inc 1.7% 22/02/2019	634	0.02
USD	302,000	Amgen Inc 5.7% 01/02/2019	314	0.01	USD	610,000	Apple Inc 1.8% 11/05/2020	607	0.02
USD	956,000	Amphenol Corp 2.55% 30/01/2019	960	0.03	USD	1,150,000	Apple Inc 1.9% 07/02/2020	1,146	0.04
USD	2,112,000	Anadarko Petroleum Corp 4.85% 15/03/2021	2,232	0.08	USD	4,525,000	Apple Inc 2% 06/05/2020	4,510	0.16
USD	500,000	Anadarko Petroleum Corp 8.7% 15/03/2019	539	0.02	USD	500,000	Apple Inc 2% 13/11/2020	497	0.02
USD	6,318,000	Anheuser-Busch InBev Finance Inc 1.9% 01/02/2019	6,307	0.22	USD	2,850,000	Apple Inc 2.1% 06/05/2019	2,857	0.10
USD	2,190,000	Anheuser-Busch InBev Finance Inc 2.15% 01/02/2019	2,192	0.08	USD	1,090,000	Apple Inc 2.1% 12/09/2022	1,070	0.04
USD	10,217,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	10,297	0.37	USD	365,000	Apple Inc 2.15% 09/02/2022	361	0.01
USD	5,020,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	4,974	0.18	USD	3,855,000	Apple Inc 2.5% 09/02/2022	3,864	0.14
USD	3,225,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/01/2022	3,366	0.12	USD	3,695,000	Apple Inc 2.85% 06/05/2021	3,757	0.13
USD	185,000	Anheuser-Busch InBev Worldwide Inc 5% 15/04/2020	197	0.01	USD	425,000	Applied Materials Inc 2.625% 01/10/2020	429	0.02
USD	2,600,000	Anheuser-Busch InBev Worldwide Inc 5.375% 15/01/2020	2,766	0.10	USD	500,000	Applied Materials Inc 4.3% 15/06/2021	531	0.02
USD	1,210,000	Anheuser-Busch InBev Worldwide Inc 6.875% 15/11/2019	1,315	0.05	USD	625,000	Ares Capital Corp 3.875% 15/01/2020	636	0.02
USD	2,414,000	Anheuser-Busch InBev Worldwide Inc 7.75% 15/01/2019	2,562	0.09	USD	1,480,000	AT&T Inc 1.4% 01/12/2017	1,480	0.05
USD	2,300,000	Anthem Inc 2.25% 15/08/2019	2,296	0.08	USD	1,000,000	AT&T Inc 1.75% 15/01/2018	1,000	0.04
USD	350,000	Anthem Inc 2.3% 15/07/2018	350	0.01	USD	2,951,000	AT&T Inc 2.3% 11/03/2019	2,953	0.11
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
United States (31 May 2017: 76.40%) (cont)									

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	750,000	AT&T Inc 5.6% 15/05/2018	762	0.03	USD	1,685,000	Bank of New York Mellon Corp 2.05% 03/05/2021	1,665	0.06
USD	3,150,000	AT&T Inc 5.8% 15/02/2019	3,279	0.12	USD	905,000	Bank of New York Mellon Corp 2.1% 01/08/2018	907	0.03
USD	500,000	AT&T Inc 5.875% 01/10/2019	531	0.02	USD	350,000	Bank of New York Mellon Corp 2.1% 15/01/2019	350	0.01
USD	1,450,000	Automatic Data Processing Inc 2.25% 15/09/2020	1,453	0.05	USD	880,000	Bank of New York Mellon Corp 2.15% 24/02/2020	879	0.03
USD	1,085,000	AutoZone Inc 3.7% 15/04/2022	1,122	0.04	USD	538,000	Bank of New York Mellon Corp 2.2% 15/05/2019	539	0.02
USD	600,000	Baker Hughes a GE Co LLC 3.2% 15/08/2021	614	0.02	USD	1,100,000	Bank of New York Mellon Corp 2.3% 11/09/2019	1,103	0.04
USD	300,000	Baker Hughes a GE Co LLC 7.5% 15/11/2018	315	0.01	USD	415,000	Bank of New York Mellon Corp 2.45% 27/11/2020	417	0.01
USD	2,680,000	Bank of America Corp 2% 11/01/2018	2,681	0.10	USD	3,772,000	Bank of New York Mellon Corp 2.5% 15/04/2021	3,785	0.13
USD	1,775,000	Bank of America Corp 2.151% 09/11/2020	1,761	0.06	USD	7,825,000	Bank of New York Mellon Corp 2.6% 17/08/2020	7,887	0.28
USD	2,280,000	Bank of America Corp 2.25% 21/04/2020	2,273	0.08	USD	4,755,000	Bank of New York Mellon Corp 2.6% 07/02/2022	4,764	0.17
USD	4,395,000	Bank of America Corp 2.328% 01/10/2021	4,367	0.16	USD	985,000	Bank of New York Mellon Corp 3.55% 23/09/2021	1,026	0.04
USD	7,870,000	Bank of America Corp 2.369% 21/07/2021	7,837	0.28	USD	1,125,000	Barrick North America Finance LLC 4.4% 30/05/2021	1,196	0.04
USD	4,702,000	Bank of America Corp 2.6% 15/01/2019	4,729	0.17	USD	2,775,000	BAT Capital Corp 2.297% 14/08/2020	2,758	0.10
USD	7,200,000	Bank of America Corp 2.625% 19/10/2020	7,234	0.26	USD	3,079,000	BAT Capital Corp 2.764% 15/08/2022	3,055	0.11
USD	4,560,000	Bank of America Corp 2.625% 19/04/2021	4,571	0.16	USD	395,000	Baxalta Inc 2.875% 23/06/2020	399	0.01
USD	4,174,000	Bank of America Corp 2.65% 01/04/2019	4,201	0.15	USD	1,000,000	BB&T Corp 1.45% 12/01/2018	1,000	0.04
USD	3,660,000	Bank of America Corp 5% 13/05/2021	3,949	0.14	USD	1,000,000	BB&T Corp 2.05% 19/06/2018	1,001	0.04
USD	3,600,000	Bank of America Corp 5.625% 01/07/2020	3,884	0.14	USD	1,439,000	BB&T Corp 2.05% 10/05/2021	1,421	0.05
USD	4,215,000	Bank of America Corp 5.65% 01/05/2018	4,281	0.15	USD	1,700,000	BB&T Corp 2.15% 01/02/2021	1,686	0.06
USD	539,000	Bank of America Corp 5.7% 24/01/2022	601	0.02	USD	6,470,000	BB&T Corp 2.25% 01/02/2019	6,487	0.23
USD	2,680,000	Bank of America Corp 5.75% 01/12/2017	2,680	0.10	USD	2,300,000	BB&T Corp 2.45% 15/01/2020	2,311	0.08
USD	2,690,000	Bank of America Corp 5.875% 05/01/2021	2,955	0.11	USD	760,000	BB&T Corp 2.625% 29/06/2020	767	0.03
USD	5,650,000	Bank of America Corp 6.875% 25/04/2018	5,754	0.20	USD	895,000	BB&T Corp 2.75% 01/04/2022	902	0.03
USD	800,000	Bank of America Corp 6.875% 15/11/2018	836	0.03	USD	1,320,000	Bear Stearns Cos LLC 7.25% 01/02/2018	1,331	0.05
USD	5,740,000	Bank of America Corp 7.625% 01/06/2019	6,185	0.22	USD	2,110,000	Becton Dickinson and Co 2.404% 05/06/2020	2,098	0.07
USD	950,000	Bank of America NA 1.65% 26/03/2018	950	0.03	USD	3,770,000	Becton Dickinson and Co 2.675% 15/12/2019	3,786	0.13
USD	3,000,000	Bank of America NA 2.05% 07/12/2018	3,005	0.11	USD	4,240,000	Becton Dickinson and Co 2.894% 06/06/2022	4,206	0.15
USD	500,000	Bank of New York Mellon Corp 1.35% 06/03/2018	500	0.02	USD	800,000	Berkshire Hathaway Energy Co 5.75% 01/04/2018	810	0.03
USD	130,000	Bank of New York Mellon Corp 1.6% 22/05/2018	130	0.00	USD	2,030,000	Berkshire Hathaway Finance Corp 1.3% 15/05/2018	2,026	0.07
					USD	453,000	Berkshire Hathaway Finance Corp 1.3% 15/08/2019	448	0.02
					USD	1,830,000	Berkshire Hathaway Finance Corp 1.45% 07/03/2018	1,828	0.07
					USD	4,700,000	Berkshire Hathaway Finance Corp 1.7% 15/03/2019	4,693	0.17

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	570,000	Berkshire Hathaway Finance Corp 2.9% 15/10/2020	581	0.02	USD	520,000	Bunge Ltd Finance Corp 3.5% 24/11/2020	529	0.02
USD	1,000,000	Berkshire Hathaway Finance Corp 3% 15/05/2022	1,022	0.04	USD	140,000	Bunge Ltd Finance Corp 8.5% 15/06/2019	153	0.01
USD	990,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2021	1,049	0.04	USD	1,330,000	Burlington Northern Santa Fe LLC 5.75% 15/03/2018	1,345	0.05
USD	2,253,000	Berkshire Hathaway Finance Corp 5.4% 15/05/2018	2,290	0.08	USD	750,000	Capital One Bank USA NA 2.15% 21/11/2018	751	0.03
USD	490,000	Berkshire Hathaway Inc 1.55% 09/02/2018	490	0.02	USD	1,400,000	Capital One Bank USA NA 2.25% 13/02/2019	1,400	0.05
USD	100,000	Berkshire Hathaway Inc 2.1% 14/08/2019	100	0.00	USD	290,000	Capital One Financial Corp 2.4% 30/10/2020	289	0.01
USD	3,505,000	Berkshire Hathaway Inc 2.2% 15/03/2021	3,493	0.12	USD	5,875,000	Capital One Financial Corp 2.45% 24/04/2019	5,891	0.21
USD	500,000	Berkshire Hathaway Inc 3.4% 31/01/2022	518	0.02	USD	1,500,000	Capital One Financial Corp 2.5% 12/05/2020	1,499	0.05
USD	698,000	Best Buy Co Inc 5% 01/08/2018	711	0.03	USD	1,965,000	Capital One Financial Corp 3.05% 09/03/2022	1,979	0.07
USD	782,000	Best Buy Co Inc 5.5% 15/03/2021	847	0.03	USD	350,000	Capital One Financial Corp 4.75% 15/07/2021	374	0.01
USD	3,053,000	Biogen Inc 2.9% 15/09/2020	3,091	0.11	USD	2,065,000	Capital One NA 1.65% 05/02/2018	2,064	0.07
USD	665,000	Block Financial LLC 4.125% 01/10/2020	687	0.02	USD	2,350,000	Capital One NA 2.25% 13/09/2021	2,305	0.08
USD	980,000	Boeing Co 4.875% 15/02/2020	1,037	0.04	USD	1,000,000	Capital One NA 2.35% 17/08/2018	1,002	0.04
USD	630,000	Boeing Co 6% 15/03/2019	660	0.02	USD	1,500,000	Capital One NA 2.35% 31/01/2020	1,495	0.05
USD	3,344,000	Boston Properties LP 3.7% 15/11/2018	3,385	0.12	USD	1,950,000	Capital One NA 2.4% 05/09/2019	1,949	0.07
USD	1,205,000	Boston Properties LP 5.875% 15/10/2019	1,274	0.05	USD	4,065,000	Capital One NA 2.65% 08/08/2022	4,016	0.14
USD	285,000	Boston Scientific Corp 2.65% 01/10/2018	287	0.01	USD	815,000	Boston Scientific Corp 2.85% 15/05/2020	822	0.03
USD	815,000	Boston Scientific Corp 2.85% 15/05/2020	822	0.03	USD	1,000,000	Capital One NA 2.95% 23/07/2021	1,006	0.04
USD	3,125,000	Boston Scientific Corp 3.375% 15/05/2022	3,185	0.11	USD	3,875,000	Cardinal Health Inc 1.948% 14/06/2019	3,185	0.14
USD	950,000	Boston Scientific Corp 6% 15/01/2020	1,018	0.04	USD	650,000	Cardinal Health Inc 1.95% 15/06/2018	650	0.02
USD	400,000	Branch Banking & Trust Co 1.45% 10/05/2019	396	0.01	USD	3,075,000	Cardinal Health Inc 2.616% 15/06/2022	3,021	0.11
USD	1,500,000	Branch Banking & Trust Co 2.1% 15/01/2020	1,497	0.05	USD	1,675,000	Caterpillar Financial Services Corp 1.35% 18/05/2019	1,660	0.06
USD	575,000	Branch Banking & Trust Co 2.3% 15/10/2018	577	0.02	USD	380,000	Caterpillar Financial Services Corp 1.7% 16/06/2018	380	0.01
USD	2,900,000	Branch Banking & Trust Co 2.625% 15/01/2022	2,909	0.10	USD	1,365,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	1,335	0.05
USD	750,000	Bristol-Myers Squibb Co 1.6% 27/02/2019	746	0.03	USD	1,250,000	Caterpillar Financial Services Corp 1.8% 13/11/2018	1,249	0.04
USD	750,000	Bristol-Myers Squibb Co 1.75% 01/03/2019	748	0.03	USD	500,000	Caterpillar Financial Services Corp 2% 29/11/2019	500	0.02
USD	2,175,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.2% 15/01/2021	2,116	0.08	USD	2,775,000	Caterpillar Financial Services Corp 2.1% 09/06/2019	2,777	0.10
USD	3,390,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/01/2020	3,359	0.12	USD	1,525,000	Caterpillar Financial Services Corp 2.1% 10/01/2020	1,522	0.05
USD	5,350,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/01/2022	5,287	0.19	USD	1,580,000	Caterpillar Financial Services Corp 2.25% 01/12/2019	1,580	0.06
					USD	1,250,000	Caterpillar Financial Services Corp 2.4% 06/06/2022	1,244	0.04

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	1,000,000	Caterpillar Financial Services Corp 2.55% 29/11/2022	997	0.04	USD	500,000	Cintas Corp No 2 2.9% 01/04/2022	505	0.02
USD	1,566,000	Caterpillar Financial Services Corp 7.15% 15/02/2019	1,660	0.06	USD	725,000	Cisco Systems Inc 1.4% 28/02/2018	724	0.03
USD	1,000,000	Caterpillar Inc 2.6% 26/06/2022	1,001	0.04	USD	885,000	Cisco Systems Inc 1.4% 20/09/2019	876	0.03
USD	1,635,000	Caterpillar Inc 3.9% 27/05/2021	1,716	0.06	USD	1,345,000	Cisco Systems Inc 1.6% 28/02/2019	1,339	0.05
USD	1,977,000	CBS Corp 2.3% 15/08/2019	1,981	0.07	USD	1,872,000	Cisco Systems Inc 1.65% 15/06/2018	1,872	0.07
USD	250,000	CBS Corp 3.375% 01/03/2022	254	0.01	USD	5,615,000	Cisco Systems Inc 1.85% 20/09/2021	5,505	0.20
USD	775,000	Celgene Corp 2.125% 15/08/2018	775	0.03	USD	2,500,000	Cisco Systems Inc 2.125% 01/03/2019	2,506	0.09
USD	1,050,000	Celgene Corp 2.25% 15/05/2019	1,049	0.04	USD	4,085,000	Cisco Systems Inc 2.2% 28/02/2021	4,072	0.14
USD	1,605,000	Celgene Corp 2.875% 15/08/2020	1,619	0.06	USD	745,000	Cisco Systems Inc 2.9% 04/03/2021	759	0.03
USD	2,350,000	Celgene Corp 3.25% 15/08/2022	2,382	0.08	USD	4,912,000	Cisco Systems Inc 4.45% 15/01/2020	5,147	0.18
USD	5,995,000	Celgene Corp 3.55% 15/08/2022	6,158	0.22	USD	5,550,000	Cisco Systems Inc 4.95% 15/02/2019	5,746	0.20
USD	125,000	Charles Schwab Corp 1.5% 10/03/2018	125	0.00	USD	500,000	Citibank NA 1.85% 18/09/2019	497	0.02
USD	100,000	Charles Schwab Corp 4.45% 22/07/2020	106	0.00	USD	3,740,000	Citibank NA 2% 20/03/2019	3,736	0.13
USD	2,835,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.57% 23/07/2020	2,881	0.10	USD	5,005,000	Citibank NA 2.1% 12/06/2020	4,979	0.18
USD	6,574,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	6,866	0.24	USD	3,000,000	Citibank NA 2.125% 20/10/2020	2,976	0.11
USD	2,075,000	Chevron Corp 1.104% 05/12/2017	2,075	0.07	USD	2,503,000	Citigroup Inc 1.7% 27/04/2018	2,502	0.09
USD	800,000	Chevron Corp 1.365% 02/03/2018	799	0.03	USD	2,350,000	Citigroup Inc 1.75% 01/05/2018	2,350	0.08
USD	3,050,000	Chevron Corp 1.561% 16/05/2019	3,031	0.11	USD	2,055,000	Citigroup Inc 1.8% 05/02/2018	2,055	0.07
USD	3,755,000	Chevron Corp 1.718% 24/06/2018	3,756	0.13	USD	3,400,000	Citigroup Inc 2.05% 07/12/2018	3,396	0.12
USD	3,200,000	Chevron Corp 1.79% 16/11/2018	3,200	0.11	USD	1,475,000	Citigroup Inc 2.15% 30/07/2018	1,477	0.05
USD	3,415,000	Chevron Corp 1.961% 03/03/2020	3,404	0.12	USD	1,350,000	Citigroup Inc 2.35% 02/08/2021	1,335	0.05
USD	2,550,000	Chevron Corp 2.1% 16/05/2021	2,530	0.09	USD	2,910,000	Citigroup Inc 2.4% 18/02/2020	2,908	0.10
USD	1,850,000	Chevron Corp 2.193% 15/11/2019	1,859	0.07	USD	3,297,000	Citigroup Inc 2.5% 26/09/2018	3,309	0.12
USD	1,000,000	Chevron Corp 2.411% 03/03/2022	999	0.04	USD	2,135,000	Citigroup Inc 2.5% 29/07/2019	2,141	0.08
USD	2,725,000	Chevron Corp 2.419% 17/11/2020	2,741	0.10	USD	1,945,000	Citigroup Inc 2.55% 08/04/2019	1,953	0.07
USD	610,000	Chevron Corp 4.95% 03/03/2019	632	0.02	USD	5,560,000	Citigroup Inc 2.65% 26/10/2020^	5,578	0.20
USD	3,920,000	Chubb INA Holdings Inc 2.3% 03/11/2020	3,921	0.14	USD	2,666,000	Citigroup Inc 2.7% 30/03/2021	2,676	0.10
USD	1,230,000	Cigna Corp 4% 15/02/2022	1,285	0.05	USD	2,300,000	Citigroup Inc 2.7% 27/10/2022	2,277	0.08
					USD	7,185,000	Citigroup Inc 2.75% 25/04/2022	7,159	0.25
					USD	8,325,000	Citigroup Inc 2.9% 08/12/2021	8,369	0.30
					USD	4,000,000	Citigroup Inc 4.5% 14/01/2022	4,267	0.15
					USD	325,000	Citigroup Inc 5.375% 09/08/2020	349	0.01
					USD	750,000	Citizens Bank NA 1.6% 04/12/2017	750	0.03
					USD	520,000	Citizens Bank NA 2.25% 02/03/2020	518	0.02
					USD	1,000,000	Citizens Bank NA 2.25% 30/10/2020	992	0.04
					USD	250,000	Citizens Bank NA 2.3% 03/12/2018	250	0.01

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	2,855,000	Citizens Bank NA 2.5% 14/03/2019	2,864	0.10	USD	1,109,000	Costco Wholesale Corp 1.7% 15/12/2019	1,102	0.04
USD	250,000	Citizens Bank NA 2.55% 13/05/2021	249	0.01	USD	250,000	Costco Wholesale Corp 2.15% 18/05/2021	249	0.01
USD	945,000	Citizens Bank NA 2.65% 26/05/2022	939	0.03	USD	3,099,000	Costco Wholesale Corp 2.3% 18/05/2022	3,079	0.11
USD	100,000	CNA Financial Corp 5.875% 15/08/2020	108	0.00	USD	275,000	CR Bard Inc 1.375% 15/01/2018	275	0.01
USD	950,000	Coca-Cola Co 1.15% 01/04/2018	948	0.03	USD	4,150,000	Crown Castle International Corp 2.25% 01/09/2021	4,064	0.14
USD	795,000	Coca-Cola Co 1.375% 30/05/2019	789	0.03	USD	750,000	Crown Castle International Corp 3.4% 15/02/2021	767	0.03
USD	2,100,000	Coca-Cola Co 1.55% 01/09/2021	2,045	0.07	USD	785,000	CSX Corp 3.7% 30/10/2020	813	0.03
USD	675,000	Coca-Cola Co 1.65% 01/11/2018	674	0.02	USD	5,675,000	CVS Health Corp 1.9% 20/07/2018	5,677	0.20
USD	3,120,000	Coca-Cola Co 1.875% 27/10/2020	3,097	0.11	USD	3,355,000	CVS Health Corp 2.125% 01/06/2021	3,281	0.12
USD	500,000	Coca-Cola Co 2.2% 25/05/2022	496	0.02	USD	1,820,000	CVS Health Corp 2.25% 05/12/2018	1,823	0.06
USD	1,275,000	Coca-Cola Co 2.45% 01/11/2020	1,286	0.05	USD	1,465,000	CVS Health Corp 2.25% 12/08/2019	1,463	0.05
USD	1,246,000	Coca-Cola Co 3.15% 15/11/2020	1,282	0.05	USD	2,480,000	CVS Health Corp 2.8% 20/07/2020	2,495	0.09
USD	2,500,000	Coca-Cola Co 3.3% 01/09/2021	2,589	0.09	USD	1,480,000	CVS Health Corp 3.5% 20/07/2022	1,507	0.05
USD	320,000	Columbia Pipeline Group Inc 2.45% 01/06/2018	321	0.01	USD	1,035,000	Danaher Corp 1.65% 15/09/2018	1,034	0.04
USD	2,172,000	Columbia Pipeline Group Inc 3.3% 01/06/2020	2,194	0.08	USD	260,000	Danaher Corp 2.4% 15/09/2020	261	0.01
USD	1,335,000	Comcast Corp 3.125% 15/07/2022	1,368	0.05	USD	1,427,000	Deere & Co 4.375% 16/10/2019	1,484	0.05
USD	2,017,000	Comcast Corp 5.15% 01/03/2020	2,146	0.08	USD	5,720,000	Dell International LLC / EMC Corp 3.48% 01/06/2019	5,790	0.21
USD	1,580,000	Comcast Corp 5.7% 15/05/2018	1,608	0.06	USD	5,430,000	Dell International LLC / EMC Corp 4.42% 15/06/2021	5,669	0.20
USD	1,000,000	Comcast Corp 5.875% 15/02/2018	1,008	0.04	USD	2,000,000	Delta Air Lines Inc 3.625% 15/03/2022	2,040	0.07
USD	500,000	Commonwealth Edison Co 5.8% 15/03/2018	505	0.02	USD	2,080,000	Devon Energy Corp 3.25% 15/05/2022	2,115	0.08
USD	500,000	Compass Bank 2.875% 29/06/2022	497	0.02	USD	1,080,000	Diageo Investment Corp 2.875% 11/05/2022	1,096	0.04
USD	774,000	ConocoPhillips Co 1.05% 15/12/2017	774	0.03	USD	850,000	Discover Bank 2% 21/02/2018	850	0.03
USD	400,000	ConocoPhillips Co 2.2% 15/05/2020	400	0.01	USD	500,000	Discover Bank 2.6% 13/11/2018	502	0.02
USD	2,084,000	ConocoPhillips Co 4.2% 15/03/2021	2,196	0.08	USD	4,700,000	Discover Bank 3.1% 04/06/2020	4,762	0.17
USD	1,075,000	Consolidated Edison Co of New York Inc 5.85% 01/04/2018	1,089	0.04	USD	2,500,000	Discover Bank 3.2% 09/08/2021	2,538	0.09
USD	435,000	Consolidated Edison Co of New York Inc 7.125% 01/12/2018	456	0.02	USD	350,000	Discover Bank 7% 15/04/2020	383	0.01
USD	270,000	Consolidated Edison Inc 2% 15/05/2021	268	0.01	USD	1,600,000	Discovery Communications LLC 2.2% 20/09/2019	1,593	0.06
USD	1,050,000	Constellation Brands Inc 2.7% 09/05/2022	1,044	0.04	USD	500,000	Discovery Communications LLC 3.3% 15/05/2022	502	0.02
USD	3,965,000	Constellation Brands Inc 3.75% 01/05/2021	4,109	0.15	USD	190,000	Discovery Communications LLC 5.05% 01/06/2020	201	0.01
USD	35,000	Constellation Brands Inc 6% 01/05/2022	39	0.00	USD	900,000	Discovery Communications LLC 5.625% 15/08/2019	947	0.03
					USD	2,260,000	Dominion Energy Gas Holdings LLC 2.8% 15/11/2020	2,279	0.08

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	3,180,000	Dominion Energy Inc 1.6% 15/08/2019	3,147	0.11	USD	500,000	Enbridge Energy Partners LP 4.2% 15/09/2021	522	0.02
USD	500,000	Dominion Energy Inc 1.9% 15/06/2018	500	0.02	USD	325,000	Enbridge Energy Partners LP 4.375% 15/10/2020	340	0.01
USD	3,470,000	Dominion Energy Inc 2.5% 01/12/2019	3,479	0.12	USD	335,000	Enbridge Energy Partners LP 5.2% 15/03/2020	353	0.01
USD	835,000	Dominion Energy Inc 4.45% 15/03/2021	884	0.03	USD	3,700,000	Energy Transfer LP 4.15% 01/10/2020	3,824	0.14
USD	500,000	Dominion Energy Inc 6.4% 15/06/2018	512	0.02	USD	162,000	Energy Transfer LP 4.65% 01/06/2021	170	0.01
USD	1,675,000	Dow Chemical Co 4.125% 15/11/2021	1,759	0.06	USD	1,125,000	Energy Transfer LP 5.2% 01/02/2022	1,204	0.04
USD	1,110,000	Dow Chemical Co 4.25% 15/11/2020	1,163	0.04	USD	225,000	Energy Transfer LP 6.7% 01/07/2018	231	0.01
USD	4,990,000	Dow Chemical Co 8.55% 15/05/2019	5,433	0.19	USD	1,130,000	Energy Transfer LP / Regency Energy Finance Corp 5.875% 01/03/2022	1,240	0.04
USD	120,000	DR Horton Inc 4% 15/02/2020	124	0.00	USD	845,000	Entergy Texas Inc 7.125% 01/02/2019	891	0.03
USD	1,650,000	Duke Energy Carolinas LLC 3.9% 15/06/2021	1,736	0.06	USD	600,000	Enterprise Products Operating LLC 1.65% 07/05/2018	599	0.02
USD	3,795,000	Duke Energy Corp 1.8% 01/09/2021	3,697	0.13	USD	2,800,000	Enterprise Products Operating LLC 2.55% 15/10/2019	2,810	0.10
USD	3,900,000	Duke Energy Corp 2.1% 15/06/2018	3,902	0.14	USD	2,035,000	Enterprise Products Operating LLC 2.85% 15/04/2021	2,052	0.07
USD	590,000	Duke Energy Corp 5.05% 15/09/2019	618	0.02	USD	495,000	Enterprise Products Operating LLC 5.2% 01/09/2020	530	0.02
USD	1,575,000	Duke Energy Progress LLC 5.3% 15/01/2019	1,630	0.06	USD	90,000	Enterprise Products Operating LLC 5.25% 31/01/2020	95	0.00
USD	1,000,000	DXC Technology Co 2.875% 27/03/2020	1,006	0.04	USD	550,000	Enterprise Products Operating LLC 6.5% 31/01/2019	576	0.02
USD	740,000	Eastman Chemical Co 2.7% 15/01/2020	746	0.03	USD	4,780,000	EOG Resources Inc 2.45% 01/04/2020	4,785	0.17
USD	1,760,000	eBay Inc 2.2% 01/08/2019	1,758	0.06	USD	2,350,000	EOG Resources Inc 4.1% 01/02/2021	2,460	0.09
USD	550,000	eBay Inc 2.5% 09/03/2018	551	0.02	USD	400,000	EOG Resources Inc 4.4% 01/06/2020	419	0.01
USD	1,075,000	eBay Inc 2.6% 15/07/2022	1,066	0.04	USD	1,035,000	EQT Corp 2.5% 01/10/2020	1,030	0.04
USD	353,000	eBay Inc 2.875% 01/08/2021	356	0.01	USD	4,340,000	EQT Corp 3% 01/10/2022	4,295	0.15
USD	2,765,000	eBay Inc 3.8% 09/03/2022	2,875	0.10	USD	950,000	EQT Corp 4.875% 15/11/2021	1,015	0.04
USD	1,320,000	Ecolab Inc 2.375% 10/08/2022	1,304	0.05	USD	25,000	EQT Corp 8.125% 01/06/2019	27	0.00
USD	2,375,000	Ecolab Inc 4.35% 08/12/2021	2,532	0.09	USD	620,000	ERP Operating LP 4.625% 15/12/2021	666	0.02
USD	1,000,000	EI du Pont de Nemours & Co 2.2% 01/05/2020	997	0.04	USD	400,000	ERP Operating LP 4.75% 15/07/2020	422	0.01
USD	1,445,000	EI du Pont de Nemours & Co 3.625% 15/01/2021	1,490	0.05	USD	2,170,000	Exelon Corp 2.85% 15/06/2020	2,191	0.08
USD	2,125,000	EI du Pont de Nemours & Co 4.625% 15/01/2020	2,231	0.08	USD	3,530,000	Exelon Corp 3.497% 01/06/2022	3,611	0.13
USD	925,000	EI du Pont de Nemours & Co 5.75% 15/03/2019	966	0.03	USD	1,235,000	Exelon Corp 5.15% 01/12/2020	1,318	0.05
USD	2,100,000	EI du Pont de Nemours & Co 6% 15/07/2018	2,151	0.08	USD	2,190,000	Exelon Generation Co LLC 2.95% 15/01/2020	2,213	0.08
USD	1,665,000	Eli Lilly & Co 1.95% 15/03/2019	1,665	0.06	USD	2,675,000	Exelon Generation Co LLC 3.4% 15/03/2022	2,731	0.10
USD	1,190,000	Eli Lilly & Co 2.35% 15/05/2022	1,188	0.04	USD	1,805,000	Exelon Generation Co LLC 5.2% 01/10/2019	1,895	0.07
USD	4,550,000	Emera US Finance LP 2.7% 15/06/2021	4,544	0.16					
USD	499,000	Enable Midstream Partners LP 2.4% 15/05/2019	496	0.02					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	545,000	Expedia Inc 5.95% 15/08/2020	590	0.02	USD	700,000	Ford Motor Credit Co LLC 1.724% 06/12/2017	700	0.02
USD	215,000	Expedia Inc 7.456% 15/08/2018	223	0.01	USD	900,000	Ford Motor Credit Co LLC 1.897% 12/08/2019	892	0.03
USD	2,975,000	Express Scripts Holding Co 2.25% 15/06/2019	2,972	0.11	USD	1,300,000	Ford Motor Credit Co LLC 2.021% 03/05/2019	1,293	0.05
USD	325,000	Express Scripts Holding Co 2.6% 30/11/2020	325	0.01	USD	3,025,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	3,027	0.11
USD	300,000	Express Scripts Holding Co 3.3% 25/02/2021	305	0.01	USD	1,500,000	Ford Motor Credit Co LLC 2.262% 28/03/2019	1,498	0.05
USD	3,445,000	Express Scripts Holding Co 3.9% 15/02/2022	3,572	0.13	USD	1,000,000	Ford Motor Credit Co LLC 2.343% 02/11/2020	991	0.04
USD	2,500,000	Express Scripts Holding Co 4.75% 15/11/2021	2,668	0.09	USD	400,000	Ford Motor Credit Co LLC 2.375% 16/01/2018	400	0.01
USD	1,500,000	Exxon Mobil Corp 1.305% 06/03/2018	1,499	0.05	USD	2,450,000	Ford Motor Credit Co LLC 2.375% 12/03/2019	2,450	0.09
USD	2,714,000	Exxon Mobil Corp 1.708% 01/03/2019	2,708	0.10	USD	1,215,000	Ford Motor Credit Co LLC 2.425% 12/06/2020	1,210	0.04
USD	1,600,000	Exxon Mobil Corp 1.819% 15/03/2019	1,598	0.06	USD	1,000,000	Ford Motor Credit Co LLC 2.459% 27/03/2020	997	0.04
USD	3,070,000	Exxon Mobil Corp 1.912% 06/03/2020	3,059	0.11	USD	3,100,000	Ford Motor Credit Co LLC 2.551% 05/10/2018	3,112	0.11
USD	4,500,000	Exxon Mobil Corp 2.222% 01/03/2021	4,499	0.16	USD	1,200,000	Ford Motor Credit Co LLC 2.681% 09/01/2020	1,203	0.04
USD	1,250,000	FedEx Corp 2.625% 01/08/2022	1,252	0.04	USD	2,250,000	Ford Motor Credit Co LLC 2.943% 08/01/2019	2,266	0.08
USD	100,000	FedEx Corp 8% 15/01/2019	106	0.00	USD	3,515,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	3,492	0.12
USD	5,520,000	Fidelity National Information Services Inc 2.25% 15/08/2021	5,429	0.19	USD	7,945,000	Ford Motor Credit Co LLC 3.157% 04/08/2020	8,052	0.29
USD	230,000	Fidelity National Information Services Inc 2.85% 15/10/2018	231	0.01	USD	1,600,000	Ford Motor Credit Co LLC 3.2% 15/01/2021	1,624	0.06
USD	2,050,000	Fidelity National Information Services Inc 3.625% 15/10/2020	2,108	0.08	USD	3,245,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	3,304	0.12
USD	3,845,000	Fifth Third Bancorp 2.3% 01/03/2019	3,852	0.14	USD	2,850,000	Ford Motor Credit Co LLC 5% 15/05/2018	2,889	0.10
USD	765,000	Fifth Third Bancorp 2.6% 15/06/2022	758	0.03	USD	2,925,000	Ford Motor Credit Co LLC 5.875% 02/08/2021	3,229	0.11
USD	2,039,000	Fifth Third Bancorp 2.875% 27/07/2020	2,063	0.07	USD	1,775,000	Ford Motor Credit Co LLC 8.125% 15/01/2020	1,974	0.07
USD	250,000	Fifth Third Bank 1.45% 28/02/2018	250	0.01	USD	870,000	Fortive Corp 2.35% 15/06/2021	861	0.03
USD	2,360,000	Fifth Third Bank 1.625% 27/09/2019	2,334	0.08	USD	1,000,000	Gap Inc 5.95% 12/04/2021	1,087	0.04
USD	2,345,000	Fifth Third Bank 2.15% 20/08/2018	2,350	0.08	USD	1,580,000	General Electric Co 1.625% 02/04/2018	1,576	0.06
USD	1,100,000	Fifth Third Bank 2.2% 30/10/2020	1,094	0.04	USD	3,390,000	General Electric Co 2.2% 09/01/2020	3,384	0.12
USD	415,000	Fifth Third Bank 2.25% 14/06/2021	412	0.01	USD	7,740,000	General Electric Co 2.7% 09/10/2022	7,736	0.28
USD	1,285,000	Fifth Third Bank 2.3% 15/03/2019	1,288	0.05	USD	500,000	General Electric Co 3.15% 07/09/2022	510	0.02
USD	1,350,000	Fifth Third Bank 2.375% 25/04/2019	1,354	0.05	USD	3,353,000	General Electric Co 4.375% 16/09/2020	3,521	0.13
USD	1,115,000	FirstEnergy Corp 2.85% 15/07/2022	1,106	0.04	USD	300,000	General Electric Co 4.625% 07/01/2021	319	0.01
USD	240,000	Fiserv Inc 2.7% 01/06/2020	241	0.01	USD	1,870,000	General Electric Co 4.65% 17/10/2021	2,004	0.07
USD	500,000	Fluor Corp 3.375% 15/09/2021	512	0.02					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	1,601,000	General Electric Co 5.25% 06/12/2017	1,601	0.06	USD	2,375,000	Gilead Sciences Inc 3.25% 01/09/2022	2,439	0.09
USD	2,694,000	General Electric Co 5.5% 08/01/2020	2,868	0.10	USD	1,900,000	Gilead Sciences Inc 4.4% 01/12/2021	2,031	0.07
USD	100,000	General Electric Co 5.55% 04/05/2020	107	0.00	USD	725,000	Gilead Sciences Inc 4.5% 01/04/2021	771	0.03
USD	3,050,000	General Electric Co 5.625% 01/05/2018	3,097	0.11	USD	2,200,000	GlaxoSmithKline Capital Inc 5.65% 15/05/2018	2,236	0.08
USD	2,637,000	General Electric Co 6% 07/08/2019	2,801	0.10	USD	2,000,000	Goldman Sachs Group Inc 1.95% 23/07/2019	1,990	0.07
USD	1,375,000	General Mills Inc 2.2% 21/10/2019	1,374	0.05	USD	1,540,000	Goldman Sachs Group Inc 2% 25/04/2019	1,535	0.05
USD	2,345,000	General Mills Inc 2.6% 12/10/2022	2,328	0.08	USD	2,475,000	Goldman Sachs Group Inc 2.3% 13/12/2019	2,472	0.09
USD	850,000	General Mills Inc 5.65% 15/02/2019	884	0.03	USD	7,345,000	Goldman Sachs Group Inc 2.35% 15/11/2021	7,224	0.26
USD	1,920,000	General Motors Co 3.5% 02/10/2018	1,942	0.07	USD	2,600,000	Goldman Sachs Group Inc 2.375% 22/01/2018	2,603	0.09
USD	1,095,000	General Motors Financial Co Inc 2.4% 10/04/2018	1,096	0.04	USD	4,350,000	Goldman Sachs Group Inc 2.55% 23/10/2019	4,365	0.16
USD	1,185,000	General Motors Financial Co Inc 2.65% 13/04/2020	1,187	0.04	USD	3,908,000	Goldman Sachs Group Inc 2.6% 23/04/2020	3,916	0.14
USD	7,650,000	General Motors Financial Co Inc 3.1% 15/01/2019	7,717	0.27	USD	2,105,000	Goldman Sachs Group Inc 2.6% 27/12/2020	2,111	0.08
USD	1,691,000	General Motors Financial Co Inc 3.15% 15/01/2020	1,711	0.06	USD	4,655,000	Goldman Sachs Group Inc 2.625% 31/01/2019	4,679	0.17
USD	2,335,000	General Motors Financial Co Inc 3.15% 30/06/2022	2,337	0.08	USD	2,465,000	Goldman Sachs Group Inc 2.625% 25/04/2021	2,463	0.09
USD	5,481,000	General Motors Financial Co Inc 3.2% 13/07/2020	5,559	0.20	USD	2,400,000	Goldman Sachs Group Inc 2.75% 15/09/2020	2,413	0.09
USD	2,150,000	General Motors Financial Co Inc 3.2% 06/07/2021	2,173	0.08	USD	4,650,000	Goldman Sachs Group Inc 2.875% 25/02/2021	4,684	0.17
USD	1,210,000	General Motors Financial Co Inc 3.25% 15/05/2018	1,216	0.04	USD	3,330,000	Goldman Sachs Group Inc 2.876% 31/10/2022	3,321	0.12
USD	2,075,000	General Motors Financial Co Inc 3.45% 14/01/2022	2,106	0.07	USD	2,420,000	Goldman Sachs Group Inc 2.9% 19/07/2018	2,435	0.09
USD	1,690,000	General Motors Financial Co Inc 3.5% 10/07/2019	1,718	0.06	USD	4,445,000	Goldman Sachs Group Inc 3% 26/04/2022	4,469	0.16
USD	1,175,000	General Motors Financial Co Inc 3.7% 24/11/2020	1,206	0.04	USD	3,550,000	Goldman Sachs Group Inc 5.25% 27/07/2021	3,857	0.14
USD	2,720,000	General Motors Financial Co Inc 4.2% 01/03/2021	2,833	0.10	USD	3,936,000	Goldman Sachs Group Inc 5.375% 15/03/2020	4,184	0.15
USD	555,000	Georgia Power Co 2% 08/09/2020	551	0.02	USD	2,950,000	Goldman Sachs Group Inc 5.75% 24/01/2022	3,275	0.12
USD	445,000	Georgia Power Co 4.25% 01/12/2019	463	0.02	USD	1,928,000	Goldman Sachs Group Inc 5.95% 18/01/2018	1,938	0.07
USD	1,465,000	Gilead Sciences Inc 1.85% 04/09/2018	1,465	0.05	USD	740,000	Goldman Sachs Group Inc 6% 15/06/2020	803	0.03
USD	3,675,000	Gilead Sciences Inc 1.85% 20/09/2019	3,659	0.13	USD	6,413,000	Goldman Sachs Group Inc 6.15% 01/04/2018	6,503	0.23
USD	250,000	Gilead Sciences Inc 2.05% 01/04/2019	250	0.01	USD	4,050,000	Goldman Sachs Group Inc 7.5% 15/02/2019	4,300	0.15
USD	1,330,000	Gilead Sciences Inc 2.35% 01/02/2020	1,335	0.05	USD	1,200,000	Halliburton Co 3.25% 15/11/2021	1,226	0.04
USD	2,922,000	Gilead Sciences Inc 2.55% 01/09/2020	2,948	0.10	USD	960,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	1,051	0.04
					USD	1,026,000	HCP Inc 2.625% 01/02/2020	1,030	0.04

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value						Fair value \$'000	% of net asset value							
					Ccy	Holding	Investment	Fair value \$'000	% of net asset value									
Bonds (31 May 2017: 98.44%) (cont)																		
United States (31 May 2017: 76.40%) (cont)																		
Corporate Bonds (cont)																		
USD	156,000	HCP Inc 5.375% 01/02/2021	168	0.01	USD	4,650,000	IBM Credit LLC 1.8% 20/01/2021	4,580	0.16									
USD	3,500,000	Hewlett Packard Enterprise Co 2.85% 05/10/2018	3,518	0.13	USD	500,000	IBM Credit LLC 2.2% 08/09/2022	490	0.02									
USD	3,136,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	3,209	0.11	USD	1,175,000	Illinois Tool Works Inc 1.95% 01/03/2019	1,174	0.04									
USD	1,500,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	1,572	0.06	USD	150,000	Illinois Tool Works Inc 6.25% 01/04/2019	158	0.01									
USD	500,000	Historic TW Inc 6.875% 15/06/2018	512	0.02	USD	435,000	Ingersoll-Rand Global Holding Co Ltd 6.875% 15/08/2018	449	0.02									
USD	3,110,000	Home Depot Inc 2% 15/06/2019	3,111	0.11	USD	2,005,000	Intel Corp 1.35% 15/12/2017	2,005	0.07									
USD	3,855,000	Home Depot Inc 2% 01/04/2021	3,820	0.14	USD	1,130,000	Intel Corp 1.7% 19/05/2021	1,117	0.04									
USD	3,015,000	Home Depot Inc 2.25% 10/09/2018	3,026	0.11	USD	2,000,000	Intel Corp 2.35% 11/05/2022	1,989	0.07									
USD	418,000	Home Depot Inc 3.95% 15/09/2020	440	0.02	USD	1,540,000	Intel Corp 2.45% 29/07/2020	1,552	0.06									
USD	1,280,000	Honeywell International Inc 1.8% 30/10/2019	1,276	0.05	USD	5,660,000	Intel Corp 3.3% 01/10/2021	5,858	0.21									
USD	7,925,000	Honeywell International Inc 1.85% 01/11/2021	7,751	0.28	USD	570,000	Intercontinental Exchange Inc 2.35% 15/09/2022	564	0.02									
USD	1,045,000	HP Inc 3.75% 01/12/2020	1,077	0.04	USD	1,301,000	Intercontinental Exchange Inc 2.75% 01/12/2020	1,318	0.05									
USD	1,450,000	HP Inc 4.3% 01/06/2021	1,522	0.05	USD	2,100,000	International Business Machines Corp 1.125% 06/02/2018	2,098	0.07									
USD	1,375,000	HP Inc 4.375% 15/09/2021	1,450	0.05	USD	1,175,000	International Business Machines Corp 1.25% 08/02/2018	1,174	0.04									
USD	1,575,000	HP Inc 4.65% 09/12/2021	1,680	0.06	USD	1,090,000	International Business Machines Corp 1.625% 15/05/2020	1,079	0.04									
USD	1,000,000	HSBC Bank USA NA 4.875% 24/08/2020	1,060	0.04	USD	500,000	International Business Machines Corp 1.8% 17/05/2019	499	0.02									
USD	3,739,000	HSBC Finance Corp 6.676% 15/01/2021	4,168	0.15	USD	650,000	International Business Machines Corp 1.875% 15/05/2019	649	0.02									
USD	1,000,000	HSBC USA Inc 1.625% 16/01/2018	1,000	0.04	USD	2,000,000	International Business Machines Corp 1.875% 01/08/2022	1,937	0.07									
USD	945,000	HSBC USA Inc 1.7% 05/03/2018	945	0.03	USD	1,100,000	International Business Machines Corp 1.9% 27/01/2020	1,095	0.04									
USD	200,000	HSBC USA Inc 2.25% 23/06/2019	200	0.01	USD	3,525,000	International Business Machines Corp 1.95% 12/02/2019^	3,531	0.13									
USD	4,090,000	HSBC USA Inc 2.35% 05/03/2020	4,092	0.15	USD	960,000	International Business Machines Corp 2.25% 19/02/2021	958	0.03									
USD	700,000	HSBC USA Inc 2.375% 13/11/2019	701	0.02	USD	1,280,000	International Business Machines Corp 2.5% 27/01/2022	1,281	0.05									
USD	1,408,000	HSBC USA Inc 2.625% 24/09/2018	1,416	0.05	USD	525,000	International Business Machines Corp 8.375% 01/11/2019	586	0.02									
USD	2,920,000	HSBC USA Inc 2.75% 07/08/2020	2,948	0.10	USD	1,800,000	International Lease Finance Corp 3.875% 15/04/2018	1,811	0.06									
USD	700,000	Humana Inc 7.2% 15/06/2018	719	0.03	USD	100,000	International Lease Finance Corp 4.625% 15/04/2021	105	0.00									
USD	2,600,000	Huntington Bancshares Inc 2.3% 14/01/2022	2,556	0.09	USD	1,475,000	International Lease Finance Corp 5.875% 01/04/2019	1,541	0.05									
USD	1,665,000	Huntington Bancshares Inc 3.15% 14/03/2021	1,695	0.06	USD	1,375,000	International Lease Finance Corp 5.875% 15/08/2022	1,534	0.05									
USD	250,000	Huntington National Bank 1.7% 26/02/2018	250	0.01	USD	2,250,000	International Lease Finance Corp 7.125% 01/09/2018	2,330	0.08									
USD	750,000	Huntington National Bank 2% 30/06/2018	751	0.03	USD	1,000,000	International Paper Co 4.75% 15/02/2022	1,081	0.04									
USD	1,890,000	Huntington National Bank 2.2% 06/11/2018	1,893	0.07	USD	380,000	International Paper Co 7.5% 15/08/2021	444	0.02									
USD	500,000	Huntington National Bank 2.875% 20/08/2020	505	0.02														

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	850,000	Jefferies Group LLC 5.125% 13/04/2018	859	0.03	USD	944,000	JPMorgan Chase & Co 2.2% 22/10/2019	944	0.03
USD	222,000	Jefferies Group LLC 6.875% 15/04/2021	249	0.01	USD	13,482,000	JPMorgan Chase & Co 2.25% 23/01/2020	13,410	0.48
USD	50,000	Jefferies Group LLC 8.5% 15/07/2019	55	0.00	USD	5,770,000	JPMorgan Chase & Co 2.295% 15/08/2021	5,721	0.20
USD	990,000	JM Smucker Co 2.5% 15/03/2020	991	0.04	USD	2,935,000	JPMorgan Chase & Co 2.35% 28/01/2019	2,945	0.10
USD	625,000	John Deere Capital Corp 1.25% 09/10/2019	615	0.02	USD	1,500,000	JPMorgan Chase & Co 2.4% 07/06/2021	1,494	0.05
USD	400,000	John Deere Capital Corp 1.35% 16/01/2018	400	0.01	USD	3,929,000	JPMorgan Chase & Co 2.55% 29/10/2020	3,942	0.14
USD	600,000	John Deere Capital Corp 1.55% 15/12/2017	600	0.02	USD	2,180,000	JPMorgan Chase & Co 2.55% 01/03/2021	2,183	0.08
USD	1,600,000	John Deere Capital Corp 1.6% 13/07/2018	1,599	0.06	USD	4,160,000	JPMorgan Chase & Co 2.75% 23/06/2020	4,197	0.15
USD	3,345,000	John Deere Capital Corp 1.95% 13/12/2018	3,350	0.12	USD	4,270,000	JPMorgan Chase & Co 3.25% 23/09/2022	4,365	0.16
USD	2,000,000	John Deere Capital Corp 1.95% 08/01/2019	2,000	0.07	USD	7,105,000	JPMorgan Chase & Co 4.25% 15/10/2020	7,456	0.27
USD	560,000	John Deere Capital Corp 1.95% 22/06/2020	556	0.02	USD	2,675,000	JPMorgan Chase & Co 4.35% 15/08/2021	2,838	0.10
USD	500,000	John Deere Capital Corp 2.05% 10/03/2020	498	0.02	USD	1,010,000	JPMorgan Chase & Co 4.4% 22/07/2020	1,060	0.04
USD	6,510,000	John Deere Capital Corp 2.15% 08/09/2022	6,386	0.23	USD	5,191,000	JPMorgan Chase & Co 4.5% 24/01/2022	5,553	0.20
USD	265,000	John Deere Capital Corp 2.2% 13/03/2020	265	0.01	USD	1,790,000	JPMorgan Chase & Co 4.625% 10/05/2021	1,911	0.07
USD	1,075,000	John Deere Capital Corp 2.25% 17/04/2019	1,078	0.04	USD	575,000	JPMorgan Chase & Co 4.95% 25/03/2020	608	0.02
USD	500,000	John Deere Capital Corp 2.55% 08/01/2021	503	0.02	USD	3,035,000	JPMorgan Chase & Co 6% 15/01/2018	3,050	0.11
USD	1,260,000	John Deere Capital Corp 2.65% 06/01/2022	1,269	0.05	USD	3,397,000	JPMorgan Chase & Co 6.3% 23/04/2019	3,587	0.13
USD	1,298,000	John Deere Capital Corp 2.8% 04/03/2021	1,315	0.05	USD	930,000	JPMorgan Chase Bank NA 1.65% 23/09/2019	924	0.03
USD	2,490,000	Johnson & Johnson 1.125% 01/03/2019	2,468	0.09	USD	500,000	Kellogg Co 4% 15/12/2020	524	0.02
USD	691,000	Johnson & Johnson 1.65% 05/12/2018	690	0.02	USD	300,000	Kellogg Co 4.15% 15/11/2019	310	0.01
USD	1,750,000	Johnson & Johnson 1.65% 01/03/2021	1,721	0.06	USD	250,000	KeyBank NA 1.6% 22/08/2019	247	0.01
USD	825,000	Johnson & Johnson 1.875% 05/12/2019	823	0.03	USD	900,000	KeyBank NA 1.65% 01/02/2018	900	0.03
USD	1,160,000	Johnson & Johnson 2.25% 03/03/2022	1,157	0.04	USD	1,100,000	KeyBank NA 1.7% 01/06/2018	1,099	0.04
USD	1,354,000	Johnson & Johnson 5.15% 15/07/2018	1,383	0.05	USD	3,000,000	KeyBank NA 2.3% 14/09/2022	2,943	0.10
USD	3,050,000	JPMorgan Chase & Co 1.625% 15/05/2018	3,048	0.11	USD	350,000	KeyBank NA 2.35% 08/03/2019	351	0.01
USD	4,060,000	JPMorgan Chase & Co 1.7% 01/03/2018	4,061	0.14	USD	1,000,000	KeyBank NA 2.4% 09/06/2022	987	0.04
USD	1,955,000	JPMorgan Chase & Co 1.8% 25/01/2018	1,955	0.07	USD	910,000	KeyBank NA 2.5% 22/11/2021	909	0.03
USD	2,250,000	JPMorgan Chase & Co 1.85% 22/03/2019	2,243	0.08	USD	1,630,000	KeyCorp 2.3% 13/12/2018	1,633	0.06
					USD	3,930,000	KeyCorp 2.9% 15/09/2020	3,977	0.14
					USD	1,125,000	KeyCorp 5.1% 24/03/2021	1,215	0.04
					USD	6,432,000	Kinder Morgan Energy Partners LP 2.65% 01/02/2019	6,450	0.23
					USD	1,760,000	Kinder Morgan Energy Partners LP 3.5% 01/03/2021	1,791	0.06
					USD	50,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	52	0.00

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)					United States (31 May 2017: 76.40%) (cont)				
United States (31 May 2017: 76.40%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					United States (31 May 2017: 76.40%) (cont)				
USD	1,430,000	Kinder Morgan Energy Partners LP 5.95% 15/02/2018	1,441	0.05	USD	1,300,000	Manufacturers & Traders Trust Co 2.1% 06/02/2020	1,296	0.05
USD	850,000	Kinder Morgan Energy Partners LP 6.5% 01/04/2020	922	0.03	USD	1,000,000	Manufacturers & Traders Trust Co 2.5% 18/05/2022	997	0.04
USD	785,000	Kinder Morgan Inc 2% 01/12/2017	785	0.03	USD	1,260,000	Marathon Oil Corp 2.7% 01/06/2020	1,257	0.04
USD	1,920,000	Kinder Morgan Inc 3.05% 01/12/2019	1,937	0.07	USD	2,040,000	Marathon Petroleum Corp 2.7% 14/12/2018	2,052	0.07
USD	560,000	KLA-Tencor Corp 4.125% 01/11/2021	584	0.02	USD	300,000	Marathon Petroleum Corp 3.4% 15/12/2020	308	0.01
USD	250,000	Kohl's Corp 4% 01/11/2021	257	0.01	USD	800,000	Marathon Petroleum Corp 5.125% 01/03/2021	859	0.03
USD	1,685,000	Kraft Heinz Foods Co 2% 02/07/2018	1,685	0.06	USD	1,200,000	Marriott International Inc 2.3% 15/01/2022	1,179	0.04
USD	3,174,000	Kraft Heinz Foods Co 2.8% 02/07/2020	3,194	0.11	USD	2,375,000	Marsh & McLennan Cos Inc 2.75% 30/01/2022	2,382	0.08
USD	750,000	Kraft Heinz Foods Co 3.5% 06/06/2022	766	0.03	USD	432,000	Mastercard Inc 2% 01/04/2019	433	0.02
USD	5,190,000	Kraft Heinz Foods Co 3.5% 15/07/2022	5,299	0.19	USD	920,000	Mastercard Inc 2% 21/11/2021	907	0.03
USD	1,605,000	Kraft Heinz Foods Co 5.375% 10/02/2020	1,705	0.06	USD	2,075,000	McCormick & Co Inc 2.7% 15/08/2022	2,072	0.07
USD	940,000	Kraft Heinz Foods Co 6.125% 23/08/2018	967	0.03	USD	1,675,000	McDonald's Corp 2.2% 26/05/2020	1,674	0.06
USD	600,000	Kroger Co 2.3% 15/01/2019	601	0.02	USD	480,000	McDonald's Corp 2.625% 15/01/2022	482	0.02
USD	1,405,000	Kroger Co 3.3% 15/01/2021	1,436	0.05	USD	2,335,000	McDonald's Corp 2.75% 09/12/2020	2,362	0.08
USD	900,000	Kroger Co 6.15% 15/01/2020	969	0.03	USD	1,120,000	McDonald's Corp 5.35% 01/03/2018	1,129	0.04
USD	670,000	L3 Technologies Inc 4.75% 15/07/2020	707	0.03	USD	885,000	McKesson Corp 1.4% 15/03/2018	883	0.03
USD	25,000	L3 Technologies Inc 4.95% 15/02/2021	27	0.00	USD	1,575,000	McKesson Corp 2.284% 15/03/2019	1,577	0.06
USD	2,019,000	L3 Technologies Inc 5.2% 15/10/2019	2,123	0.08	USD	1,545,000	Mead Johnson Nutrition Co 3% 15/11/2020	1,568	0.06
USD	2,080,000	Laboratory Corp of America Holdings 2.625% 01/02/2020	2,089	0.07	USD	500,000	Medco Health Solutions Inc 7.125% 15/03/2018	507	0.02
USD	25,000	Lam Research Corp 2.75% 15/03/2020	25	0.00	USD	600,000	Medtronic Inc 1.375% 01/04/2018	599	0.02
USD	1,230,000	Lam Research Corp 2.8% 15/06/2021	1,238	0.04	USD	600,000	Medtronic Inc 1.5% 15/03/2018	600	0.02
USD	1,290,000	Lockheed Martin Corp 1.85% 23/11/2018	1,288	0.05	USD	8,015,000	Medtronic Inc 2.5% 15/03/2020	8,077	0.29
USD	6,197,000	Lockheed Martin Corp 2.5% 23/11/2020	6,230	0.22	USD	1,375,000	Medtronic Inc 3.125% 15/03/2022	1,407	0.05
USD	864,000	Lockheed Martin Corp 3.35% 15/09/2021	889	0.03	USD	3,560,000	Medtronic Inc 3.15% 15/03/2022	3,649	0.13
USD	1,360,000	Lowe's Cos Inc 3.12% 15/04/2022	1,392	0.05	USD	700,000	Medtronic Inc 4.45% 15/03/2020	734	0.03
USD	600,000	Lowe's Cos Inc 4.625% 15/04/2020	627	0.02	USD	828,000	Merck & Co Inc 1.1% 31/01/2018	827	0.03
USD	890,000	Macy's Retail Holdings Inc 3.875% 15/01/2022	885	0.03	USD	1,405,000	Merck & Co Inc 1.3% 18/05/2018	1,403	0.05
USD	250,000	Magellan Midstream Partners LP 4.25% 01/02/2021	262	0.01	USD	5,420,000	Merck & Co Inc 1.85% 10/02/2020	5,392	0.19
USD	505,000	Manufacturers & Traders Trust Co 2.05% 17/08/2020	501	0.02	USD	2,305,000	Merck & Co Inc 2.35% 10/02/2022	2,301	0.08
					USD	1,325,000	Merck & Co Inc 2.4% 15/09/2022	1,317	0.05
					USD	382,000	Merck Sharp & Dohme Corp 5% 30/06/2019	399	0.01

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	1,025,000	MetLife Inc 1.756% 15/12/2017	1,020	0.04	USD	2,450,000	Morgan Stanley 5.5% 24/07/2020	2,633	0.09
USD	400,000	MetLife Inc 4.75% 08/02/2021	429	0.02	USD	2,172,000	Morgan Stanley 5.5% 28/07/2021	2,383	0.08
USD	2,880,000	MetLife Inc 6.817% 15/08/2018	2,978	0.11	USD	3,815,000	Morgan Stanley 5.625% 23/09/2019	4,031	0.14
USD	1,203,000	MetLife Inc 7.717% 15/02/2019	1,284	0.05	USD	925,000	Morgan Stanley 5.75% 25/01/2021	1,011	0.04
USD	4,170,000	Microsoft Corp 1.1% 08/08/2019	4,114	0.15	USD	2,100,000	Morgan Stanley 5.95% 28/12/2017	2,106	0.07
USD	2,140,000	Microsoft Corp 1.3% 03/11/2018	2,131	0.08	USD	2,550,000	Morgan Stanley 6.625% 01/04/2018	2,589	0.09
USD	2,207,000	Microsoft Corp 1.55% 08/08/2021	2,150	0.08	USD	6,775,000	Morgan Stanley 7.3% 13/05/2019	7,252	0.26
USD	3,424,000	Microsoft Corp 1.625% 06/12/2018	3,419	0.12	USD	1,000,000	Morgan Stanley FRN 22/07/2022	1,007	0.04
USD	1,550,000	Microsoft Corp 1.85% 06/02/2020	1,550	0.06	USD	250,000	Motorola Solutions Inc 3.75% 15/05/2022	254	0.01
USD	1,900,000	Microsoft Corp 1.85% 12/02/2020	1,892	0.07	USD	1,750,000	MUFG Americas Holdings Corp 2.25% 10/02/2020	1,745	0.06
USD	6,795,000	Microsoft Corp 2% 03/11/2020	6,775	0.24	USD	5,095,000	MUFG Union Bank NA 2.625% 26/09/2018	5,123	0.18
USD	365,000	Microsoft Corp 2.375% 12/02/2022	365	0.01	USD	225,000	Mylan Inc 2.55% 28/03/2019	225	0.01
USD	4,475,000	Microsoft Corp 2.4% 06/02/2022	4,473	0.16	USD	540,000	Nasdaq Inc 5.55% 15/01/2020	574	0.02
USD	625,000	Microsoft Corp 4.2% 01/06/2019	646	0.02	USD	2,780,000	NBCUniversal Media LLC 4.375% 01/04/2021	2,955	0.11
USD	2,005,000	MidAmerican Energy Co 2.4% 15/03/2019	2,015	0.07	USD	4,049,000	NBCUniversal Media LLC 5.15% 30/04/2020	4,327	0.15
USD	1,575,000	Molson Coors Brewing Co 1.45% 15/07/2019	1,553	0.06	USD	1,000,000	NetApp Inc 3.375% 15/06/2021	1,021	0.04
USD	2,305,000	Molson Coors Brewing Co 2.1% 15/07/2021	2,257	0.08	USD	144,000	Newell Brands Inc 2.6% 29/03/2019	145	0.01
USD	2,230,000	Monsanto Co 2.125% 15/07/2019	2,222	0.08	USD	1,630,000	Newell Brands Inc 3.15% 01/04/2021	1,650	0.06
USD	260,000	Monsanto Co 2.75% 15/07/2021	261	0.01	USD	1,425,000	Newmont Mining Corp 3.5% 15/03/2022	1,456	0.05
USD	1,230,000	Moody's Corp 2.75% 15/12/2021	1,232	0.04	USD	550,000	Newmont Mining Corp 5.125% 01/10/2019	576	0.02
USD	125,000	Moody's Corp 4.5% 01/09/2022	134	0.00	USD	590,000	NextEra Energy Capital Holdings Inc 6% 01/03/2019	617	0.02
USD	1,572,000	Morgan Stanley 1.875% 05/01/2018	1,572	0.06	USD	235,000	NiSource Finance Corp 2.65% 17/11/2022	234	0.01
USD	2,140,000	Morgan Stanley 2.125% 25/04/2018	2,143	0.08	USD	500,000	Nordstrom Inc 4% 15/10/2021	516	0.02
USD	100,000	Morgan Stanley 2.2% 07/12/2018	100	0.00	USD	300,000	Norfolk Southern Corp 3% 01/04/2022	304	0.01
USD	650,000	Morgan Stanley 2.375% 23/07/2019	651	0.02	USD	1,180,000	Norfolk Southern Corp 5.75% 01/04/2018	1,194	0.04
USD	5,625,000	Morgan Stanley 2.45% 01/02/2019	5,644	0.20	USD	350,000	Norfolk Southern Corp 5.9% 15/06/2019	369	0.01
USD	4,110,000	Morgan Stanley 2.5% 24/01/2019	4,125	0.15	USD	1,000,000	Northern Trust Corp 2.375% 02/08/2022	991	0.04
USD	4,620,000	Morgan Stanley 2.5% 21/04/2021	4,601	0.16	USD	3,350,000	Northrop Grumman Corp 1.75% 01/06/2018	3,348	0.12
USD	3,460,000	Morgan Stanley 2.625% 17/11/2021	3,446	0.12	USD	975,000	Northrop Grumman Corp 2.08% 15/10/2020	967	0.03
USD	2,722,000	Morgan Stanley 2.65% 27/01/2020	2,739	0.10					
USD	3,075,000	Morgan Stanley 2.75% 19/05/2022	3,067	0.11					
USD	12,152,000	Morgan Stanley 2.8% 16/06/2020	12,261	0.44					
USD	2,815,000	Morgan Stanley 5.5% 26/01/2020	2,993	0.11					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	2,920,000	Northrop Grumman Corp 2.55% 15/10/2022	2,895	0.10	USD	1,165,000	PepsiCo Inc 2.25% 02/05/2022	1,153	0.04
USD	2,270,000	Northrop Grumman Corp 3.5% 15/03/2021	2,344	0.08	USD	2,086,000	PepsiCo Inc 2.75% 05/03/2022	2,112	0.08
USD	1,025,000	Novartis Capital Corp 1.8% 14/02/2020	1,019	0.04	USD	275,000	PepsiCo Inc 3% 25/08/2021	281	0.01
USD	1,040,000	Novartis Capital Corp 2.4% 17/05/2022	1,036	0.04	USD	900,000	PepsiCo Inc 3.125% 01/11/2020	923	0.03
USD	1,500,000	Novartis Capital Corp 2.4% 21/09/2022	1,489	0.05	USD	875,000	PepsiCo Inc 4.5% 15/01/2020	920	0.03
USD	510,000	Novartis Capital Corp 4.4% 24/04/2020	537	0.02	USD	1,039,000	PepsiCo Inc 5% 01/06/2018	1,055	0.04
USD	990,000	Nucor Corp 4.125% 15/09/2022	1,045	0.04	USD	100,000	Pfizer Inc 1.45% 03/06/2019	99	0.00
USD	100,000	Nucor Corp 5.85% 01/06/2018	102	0.00	USD	1,380,000	Pfizer Inc 1.5% 15/06/2018	1,379	0.05
USD	910,000	NVIDIA Corp 2.2% 16/09/2021	901	0.03	USD	900,000	Pfizer Inc 1.7% 15/12/2019	895	0.03
USD	1,885,000	O'Reilly Automotive Inc 4.875% 14/01/2021	2,000	0.07	USD	1,987,000	Pfizer Inc 1.95% 03/06/2021	1,968	0.07
USD	300,000	Occidental Petroleum Corp 1.5% 15/02/2018	300	0.01	USD	2,450,000	Pfizer Inc 2.1% 15/05/2019	2,456	0.09
USD	2,270,000	Occidental Petroleum Corp 4.1% 01/02/2021	2,390	0.08	USD	1,740,000	Pfizer Inc 2.2% 15/12/2021	1,733	0.06
USD	1,350,000	Omnicon Group Inc 4.45% 15/08/2020	1,419	0.05	USD	1,000,000	Philip Morris International Inc 1.625% 21/02/2019	995	0.04
USD	1,600,000	Omnicon Group Inc 6.25% 15/07/2019	1,697	0.06	USD	1,970,000	Philip Morris International Inc 1.875% 15/01/2019	1,967	0.07
USD	505,000	Oncor Electric Delivery Co LLC 6.8% 01/09/2018	523	0.02	USD	2,300,000	Philip Morris International Inc 1.875% 25/02/2021	2,259	0.08
USD	1,400,000	Oneok Inc 4.25% 01/02/2022	1,453	0.05	USD	1,180,000	Philip Morris International Inc 2% 21/02/2020	1,173	0.04
USD	250,000	Oneok Partners LP 8.625% 01/03/2019	268	0.01	USD	2,645,000	Philip Morris International Inc 2.375% 17/08/2022	2,604	0.09
USD	3,500,000	Oracle Corp 1.9% 15/09/2021	3,447	0.12	USD	2,000,000	Philip Morris International Inc 2.5% 22/08/2022	1,978	0.07
USD	2,676,000	Oracle Corp 2.25% 08/10/2019	2,688	0.10	USD	250,000	Philip Morris International Inc 2.9% 15/11/2021	253	0.01
USD	6,518,000	Oracle Corp 2.375% 15/01/2019	6,552	0.23	USD	1,072,000	Philip Morris International Inc 4.5% 26/03/2020	1,124	0.04
USD	5,460,000	Oracle Corp 2.5% 15/05/2022	5,455	0.19	USD	2,300,000	Philip Morris International Inc 5.65% 16/05/2018	2,338	0.08
USD	3,130,000	Oracle Corp 2.8% 08/07/2021	3,186	0.11	USD	1,350,000	Phillips 66 4.3% 01/04/2022	2,827	0.10
USD	1,625,000	Oracle Corp 3.875% 15/07/2020	1,698	0.06	USD	350,000	Pioneer Natural Resources Co 3.45% 15/01/2021	1,384	0.05
USD	1,960,000	Oracle Corp 5% 08/07/2019	2,054	0.07	USD	665,000	Pioneer Natural Resources Co 3.95% 15/07/2022	366	0.01
USD	2,015,000	Oracle Corp 5.75% 15/04/2018	2,042	0.07	USD	550,000	Pitney Bowes Inc 3.625% 01/10/2021	622	0.02
USD	695,000	Paccar Financial Corp 1.3% 10/05/2019	688	0.02	USD	600,000	Plains All American Pipeline LP / PAA Finance Corp 5% 01/02/2021	580	0.02
USD	650,000	Paccar Financial Corp 1.45% 09/03/2018	649	0.02	USD	1,830,000	Plains All American Pipeline LP / PAA Finance Corp 6.5% 01/05/2018	1,860	0.07
USD	540,000	Pacific Gas & Electric Co 8.25% 15/10/2018	568	0.02	USD	600,000	PNC Bank NA* 1.45% 29/07/2019	593	0.02
USD	1,400,000	PepsiCo Inc 1.25% 30/04/2018	1,397	0.05	USD	250,000	PNC Bank NA* 1.5% 23/02/2018	250	0.01
USD	335,000	PepsiCo Inc 1.35% 04/10/2019	331	0.01	USD	250,000	PNC Bank NA* 1.7% 07/12/2018	249	0.01
USD	2,445,000	PepsiCo Inc 1.5% 22/02/2019	2,434	0.09	USD	2,500,000	PNC Bank NA* 1.8% 05/11/2018	2,498	0.09
USD	405,000	PepsiCo Inc 1.7% 06/10/2021	395	0.01	USD	750,000	PNC Bank NA* 1.85% 20/07/2018	751	0.03
USD	7,600,000	PepsiCo Inc 1.85% 30/04/2020	7,548	0.27	USD	5,200,000	PNC Bank NA* 1.95% 04/03/2019	5,193	0.18
USD	2,490,000	PepsiCo Inc 2% 15/04/2021	2,467	0.09	USD	3,160,000	PNC Bank NA* 2% 19/05/2020	3,136	0.11
USD	1,830,000	PepsiCo Inc 2.15% 14/10/2020	1,829	0.07					
USD	900,000	PepsiCo Inc 2.25% 07/01/2019	903	0.03					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	1,500,000	PNC Bank NA* 2.15% 29/04/2021	1,486	0.05	USD	1,225,000	Raytheon Co 3.125% 15/10/2020	1,255	0.04
USD	1,730,000	PNC Bank NA* 2.2% 28/01/2019	1,733	0.06	USD	1,750,000	Regions Bank 2.25% 14/09/2018	1,753	0.06
USD	1,300,000	PNC Bank NA* 2.25% 02/07/2019	1,302	0.05	USD	1,000,000	Regions Financial Corp 2.75% 14/08/2022	994	0.04
USD	500,000	PNC Bank NA* 2.3% 01/06/2020	500	0.02	USD	950,000	Regions Financial Corp 3.2% 08/02/2021	967	0.03
USD	1,250,000	PNC Bank NA* 2.4% 18/10/2019	1,254	0.04	USD	1,219,000	Republic Services Inc 3.55% 01/06/2022	1,257	0.04
USD	1,500,000	PNC Bank NA* 2.45% 05/11/2020	1,505	0.05	USD	250,000	Republic Services Inc 3.8% 15/05/2018	252	0.01
USD	5,325,000	PNC Bank NA* 2.55% 09/12/2021	5,331	0.19	USD	2,205,000	Republic Services Inc 5% 01/03/2020	2,329	0.08
USD	1,000,000	PNC Bank NA* 2.6% 21/07/2020	1,007	0.04	USD	2,780,000	Republic Services Inc 5.5% 15/09/2019	2,934	0.10
USD	1,750,000	PNC Bank NA* 2.625% 17/02/2022	1,755	0.06	USD	1,148,000	Reynolds American Inc 2.3% 12/06/2018	1,150	0.04
USD	850,000	Praxair Inc 4.05% 15/03/2021	896	0.03	USD	3,545,000	Reynolds American Inc 3.25% 12/06/2020	3,607	0.13
USD	525,000	Praxair Inc 4.5% 15/08/2019	547	0.02	USD	1,500,000	Reynolds American Inc 4% 12/06/2022	1,565	0.06
USD	1,150,000	Precision Castparts Corp 1.25% 15/01/2018	1,149	0.04	USD	621,000	Reynolds American Inc 6.875% 01/05/2020	683	0.02
USD	625,000	Precision Castparts Corp 2.25% 15/06/2020	627	0.02	USD	400,000	Reynolds American Inc 8.125% 23/06/2019	435	0.02
USD	3,000,000	Procter & Gamble Co 1.6% 15/11/2018	2,996	0.11	USD	1,685,000	Rockwell Collins Inc 2.8% 15/03/2022	1,690	0.06
USD	1,715,000	Procter & Gamble Co 1.7% 03/11/2021	1,677	0.06	USD	250,000	Roper Technologies Inc 2.05% 01/10/2018	250	0.01
USD	550,000	Procter & Gamble Co 1.85% 02/02/2021	544	0.02	USD	3,000,000	Roper Technologies Inc 2.8% 15/12/2021	3,002	0.11
USD	475,000	Procter & Gamble Co 1.9% 01/11/2019	474	0.02	USD	4,380,000	Roper Technologies Inc 3% 15/12/2020	4,440	0.16
USD	1,260,000	Procter & Gamble Co 1.9% 23/10/2020	1,253	0.04	USD	4,600,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	4,947	0.18
USD	2,305,000	Procter & Gamble Co 2.15% 11/08/2022	2,282	0.08	USD	1,850,000	Sabine Pass Liquefaction LLC 6.25% 15/03/2022	2,067	0.07
USD	190,000	Prudential Financial Inc 5.375% 21/06/2020	204	0.01	USD	390,000	Santander Holdings USA Inc 2.65% 17/04/2020	390	0.01
USD	1,600,000	Prudential Financial Inc 7.375% 15/06/2019	1,723	0.06	USD	1,300,000	Santander Holdings USA Inc 2.7% 24/05/2019	1,305	0.05
USD	2,100,000	PSEG Power LLC 3% 15/06/2021	2,122	0.08	USD	815,000	Santander Holdings USA Inc 3.45% 27/08/2018	821	0.03
USD	1,140,000	Public Storage 2.37% 15/09/2022	1,128	0.04	USD	2,282,000	Santander Holdings USA Inc 3.7% 28/03/2022	2,317	0.08
USD	1,085,000	Qualcomm Inc 1.4% 18/05/2018	1,082	0.04	USD	1,300,000	Scripps Networks Interactive Inc 2.75% 15/11/2019	1,303	0.05
USD	4,435,000	Qualcomm Inc 1.85% 20/05/2019	4,410	0.16	USD	250,000	Scripps Networks Interactive Inc 2.8% 15/06/2020	250	0.01
USD	3,260,000	Qualcomm Inc 2.1% 20/05/2020	3,235	0.12	USD	300,000	Sempra Energy 1.625% 07/10/2019	296	0.01
USD	1,746,000	Qualcomm Inc 2.25% 20/05/2020	1,730	0.06	USD	850,000	Sempra Energy 2.4% 15/03/2020	850	0.03
USD	1,884,000	Qualcomm Inc 3% 20/05/2022	1,881	0.07	USD	1,000,000	Sempra Energy 9.8% 15/02/2019	1,088	0.04
USD	900,000	Quest Diagnostics Inc 4.7% 01/04/2021	957	0.03					
USD	402,000	Qwest Corp 6.75% 01/12/2021	429	0.02					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	5,075,000	Sherwin-Williams Co 2.25% 15/05/2020	5,050	0.18	USD	645,000	Sysco Corp 2.6% 01/10/2020	649	0.02
USD	3,750,000	Sherwin-Williams Co 2.75% 01/06/2022	3,727	0.13	USD	740,000	Sysco Corp 5.25% 12/02/2018	745	0.03
USD	3,150,000	Simon Property Group LP 2.2% 01/02/2019	3,158	0.11	USD	1,086,000	Target Corp 2.3% 26/06/2019	1,091	0.04
USD	2,150,000	Simon Property Group LP 2.35% 30/01/2022	2,126	0.08	USD	1,770,000	Target Corp 3.875% 15/07/2020	1,848	0.07
USD	590,000	Simon Property Group LP 2.5% 01/09/2020	594	0.02	USD	2,500,000	Target Corp 6% 15/01/2018	2,511	0.09
USD	225,000	Simon Property Group LP 2.625% 15/06/2022	225	0.01	USD	250,000	TD Ameritrade Holding Corp 5.6% 01/12/2019	266	0.01
USD	340,000	Simon Property Group LP 4.125% 01/12/2021	360	0.01	USD	500,000	Tech Data Corp 3.7% 15/02/2022	502	0.02
USD	350,000	Simon Property Group LP 4.375% 01/03/2021	370	0.01	USD	500,000	Texas Instruments Inc 1% 01/05/2018	498	0.02
USD	700,000	Southern Co 1.55% 01/07/2018	698	0.02	USD	525,000	Texas Instruments Inc 1.65% 03/08/2019	522	0.02
USD	3,050,000	Southern Co 1.85% 01/07/2019	3,034	0.11	USD	350,000	Texas Instruments Inc 1.75% 01/05/2020	347	0.01
USD	5,026,000	Southern Co 2.35% 01/07/2021	4,971	0.18	USD	1,000,000	Texas Instruments Inc 1.85% 15/05/2022	975	0.03
USD	1,250,000	Southern Co 2.45% 01/09/2018	1,255	0.04	USD	2,792,000	Thermo Fisher Scientific Inc 2.4% 01/02/2019	2,799	0.10
USD	2,730,000	Southern Co 2.75% 15/06/2020	2,750	0.10	USD	1,340,000	Thermo Fisher Scientific Inc 3.3% 15/02/2022	1,369	0.05
USD	1,650,000	Stanley Black & Decker Inc 2.451% 17/11/2018	1,658	0.06	USD	500,000	Thermo Fisher Scientific Inc 3.6% 15/08/2021	516	0.02
USD	3,250,000	Starbucks Corp 2.1% 04/02/2021	3,231	0.11	USD	1,470,000	Time Warner Cable LLC 4.125% 15/02/2021	1,514	0.05
USD	780,000	Starbucks Corp 2.2% 22/11/2020	779	0.03	USD	1,800,000	Time Warner Cable LLC 5% 01/02/2020	1,881	0.07
USD	100,000	State Street Corp 1.35% 15/05/2018	100	0.00	USD	3,530,000	Time Warner Cable LLC 6.75% 01/07/2018	3,622	0.13
USD	1,630,000	State Street Corp 1.95% 19/05/2021	1,608	0.06	USD	730,000	Time Warner Cable LLC 8.25% 01/04/2019	784	0.03
USD	1,940,000	State Street Corp 2.55% 18/08/2020	1,959	0.07	USD	1,050,000	Time Warner Cable LLC 8.75% 14/02/2019	1,129	0.04
USD	150,000	State Street Corp 4.956% 15/03/2018	151	0.01	USD	700,000	Time Warner Inc 2.1% 01/06/2019	698	0.02
USD	598,000	Stryker Corp 2% 08/03/2019	597	0.02	USD	2,500,000	Time Warner Inc 4.75% 29/03/2021	2,663	0.09
USD	2,130,000	Stryker Corp 2.625% 15/03/2021	2,137	0.08	USD	2,385,000	Time Warner Inc 4.875% 15/03/2020	2,508	0.09
USD	1,840,000	SunTrust Bank 2.25% 31/01/2020	1,839	0.07	USD	125,000	Total System Services Inc 2.375% 01/06/2018	125	0.00
USD	1,000,000	SunTrust Bank 2.45% 01/08/2022	989	0.04	USD	1,112,000	Total System Services Inc 3.8% 01/04/2021	1,141	0.04
USD	1,075,000	SunTrust Banks Inc 2.35% 01/11/2018	1,079	0.04	USD	1,700,000	Toyota Motor Credit Corp 1.45% 12/01/2018	1,700	0.06
USD	1,000,000	SunTrust Banks Inc 2.5% 01/05/2019	1,005	0.04	USD	1,490,000	Toyota Motor Credit Corp 1.55% 13/07/2018	1,487	0.05
USD	6,190,000	SunTrust Banks Inc 2.7% 27/01/2022	6,184	0.22	USD	1,740,000	Toyota Motor Credit Corp 1.55% 18/10/2019	1,725	0.06
USD	2,500,000	Synchrony Bank 3% 15/06/2022	2,483	0.09	USD	2,000,000	Toyota Motor Credit Corp 1.7% 09/01/2019	1,994	0.07
USD	2,749,000	Synchrony Financial 2.6% 15/01/2019	2,758	0.10	USD	2,300,000	Toyota Motor Credit Corp 1.7% 19/02/2019	2,292	0.08
USD	500,000	Synchrony Financial 2.7% 03/02/2020	501	0.02	USD	1,700,000	Toyota Motor Credit Corp 1.9% 08/04/2021	1,674	0.06
USD	2,200,000	Synchrony Financial 3% 15/08/2019	2,220	0.08	USD	2,000,000	Toyota Motor Credit Corp 1.95% 17/04/2020	1,987	0.07
USD	740,000	Sysco Corp 2.5% 15/07/2021	738	0.03					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	4,000,000	Toyota Motor Credit Corp 2% 24/10/2018	4,006	0.14	USD	329,000	UnitedHealth Group Inc 1.4% 15/12/2017	329	0.01
USD	805,000	Toyota Motor Credit Corp 2.1% 17/01/2019	806	0.03	USD	2,075,000	UnitedHealth Group Inc 1.625% 15/03/2019	2,063	0.07
USD	2,000,000	Toyota Motor Credit Corp 2.125% 18/07/2019	2,002	0.07	USD	2,575,000	UnitedHealth Group Inc 1.7% 15/02/2019	2,566	0.09
USD	2,335,000	Toyota Motor Credit Corp 2.15% 12/03/2020	2,333	0.08	USD	3,130,000	UnitedHealth Group Inc 1.9% 16/07/2018	3,129	0.11
USD	2,595,000	Toyota Motor Credit Corp 2.15% 08/09/2022	2,550	0.09	USD	500,000	UnitedHealth Group Inc 1.95% 15/10/2020	496	0.02
USD	1,485,000	Toyota Motor Credit Corp 2.6% 11/01/2022	1,491	0.05	USD	1,380,000	UnitedHealth Group Inc 2.125% 15/03/2021	1,371	0.05
USD	1,000,000	Toyota Motor Credit Corp 2.8% 13/07/2022	1,013	0.04	USD	822,000	UnitedHealth Group Inc 2.3% 15/12/2019	825	0.03
USD	29,000	Toyota Motor Credit Corp 3.3% 12/01/2022	30	0.00	USD	2,425,000	UnitedHealth Group Inc 2.7% 15/07/2020	2,068	0.07
USD	558,000	Toyota Motor Credit Corp 3.4% 15/09/2021	577	0.02	USD	1,305,000	UnitedHealth Group Inc 2.875% 15/03/2022	2,455	0.09
USD	2,000,000	Toyota Motor Credit Corp 4.25% 11/01/2021	2,111	0.08	USD	775,000	UnitedHealth Group Inc 6% 15/02/2018	781	0.03
USD	400,000	Travelers Cos Inc 5.9% 02/06/2019	422	0.01	USD	1,560,000	US Bancorp 1.95% 15/11/2018	1,562	0.06
USD	2,608,000	Tyson Foods Inc 2.65% 15/08/2019	2,623	0.09	USD	870,000	US Bancorp 2.2% 25/04/2019	872	0.03
USD	250,000	Tyson Foods Inc 4.5% 15/06/2022	268	0.01	USD	1,464,000	US Bancorp 2.35% 29/01/2021	1,468	0.05
USD	1,610,000	Unilever Capital Corp 1.375% 28/07/2021	1,556	0.06	USD	2,860,000	US Bancorp 2.625% 24/01/2022	2,877	0.10
USD	550,000	Unilever Capital Corp 2.2% 06/03/2019	551	0.02	USD	1,600,000	US Bancorp 2.95% 15/07/2022	1,625	0.06
USD	900,000	Unilever Capital Corp 2.2% 05/05/2022	2,177	0.08	USD	360,000	US Bancorp 3% 15/03/2022	367	0.01
USD	1,130,000	Unilever Capital Corp 4.8% 15/02/2019	1,166	0.04	USD	5,150,000	US Bancorp 4.125% 24/05/2021	5,444	0.19
USD	2,200,000	Unilever Capital Corp 2.2% 05/05/2022	1,166	0.04	USD	900,000	US Bank NA 1.35% 26/01/2018	900	0.03
USD	1,130,000	Unilever Capital Corp 4.8% 15/02/2019	2,177	0.08	USD	1,500,000	US Bank NA 1.4% 26/04/2019	1,488	0.05
USD	1,680,000	Union Pacific Corp 4% 01/02/2021	1,166	0.04	USD	1,775,000	US Bank NA 2% 24/01/2020	1,769	0.06
USD	1,631,000	Union Pacific Corp 4.163% 15/07/2022	1,166	0.04	USD	1,000,000	US Bank NA 2.05% 23/10/2020	996	0.04
USD	1,000,000	United Parcel Service Inc 2.05% 01/04/2021	1,166	0.04	USD	1,540,000	US Bank NA 2.125% 28/10/2019	1,541	0.05
USD	1,770,000	United Parcel Service Inc 2.35% 16/05/2022	1,166	0.04	USD	150,000	Valero Energy Corp 6.125% 01/02/2020	161	0.01
USD	2,470,000	United Parcel Service Inc 3.125% 15/01/2021	1,166	0.04	USD	75,000	Valero Energy Corp 9.375% 15/03/2019	82	0.00
USD	1,425,000	United Parcel Service Inc 5.125% 01/04/2019	1,166	0.04	USD	250,000	Ventas Realty LP / Ventas Capital Corp 2% 15/02/2018	250	0.01
USD	4,770,000	United Technologies Corp 1.5% 01/11/2019	1,166	0.04	USD	1,825,000	Ventas Realty LP / Ventas Capital Corp 2.7% 01/04/2020	1,833	0.07
USD	3,150,000	United Technologies Corp 1.9% 04/05/2020	1,166	0.04	USD	1,650,000	Verizon Communications Inc 1.75% 15/08/2021	1,601	0.06
USD	1,900,000	United Technologies Corp 2.3% 04/05/2022	1,166	0.04	USD	3,321,000	Verizon Communications Inc 2.625% 21/02/2020	3,344	0.12
USD	1,830,000	United Technologies Corp 3.1% 01/06/2022	1,166	0.04	USD	3,480,000	Verizon Communications Inc 2.946% 15/03/2022	3,497	0.12
USD	2,125,000	United Technologies Corp 4.5% 15/04/2020	1,166	0.04	USD	5,210,000	Verizon Communications Inc 3.125% 16/03/2022	5,279	0.19
USD	1,830,000	United Technologies Corp 3.1% 01/06/2022	1,166	0.04	USD	1,450,000	Verizon Communications Inc 3.45% 15/03/2021	1,492	0.05
USD	2,125,000	United Technologies Corp 4.5% 15/04/2020	1,166	0.04	USD	3,660,000	Verizon Communications Inc 3.5% 01/11/2021	3,766	0.13

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 76.40%) (cont)									
Corporate Bonds (cont)									
USD	650,000	Verizon Communications Inc 4.6% 01/04/2021	693	0.02	USD	3,760,000	Wells Fargo & Co 2.1% 26/07/2021	3,699	0.13
USD	900,000	Viacom Inc 3.875% 15/12/2021	913	0.03	USD	2,955,000	Wells Fargo & Co 2.125% 22/04/2019	2,956	0.11
USD	400,000	Viacom Inc 4.5% 01/03/2021	415	0.01	USD	1,681,000	Wells Fargo & Co 2.15% 15/01/2019	1,683	0.06
USD	200,000	Viacom Inc 5.625% 15/09/2019	210	0.01	USD	1,655,000	Wells Fargo & Co 2.15% 30/01/2020	1,650	0.06
USD	675,000	Virginia Electric & Power Co 5.4% 30/04/2018	685	0.02	USD	5,825,000	Wells Fargo & Co 2.5% 04/03/2021	5,821	0.21
USD	3,835,000	Visa Inc 2.15% 15/09/2022	3,776	0.13	USD	2,640,000	Wells Fargo & Co 2.55% 07/12/2020	2,648	0.09
USD	3,993,000	Visa Inc 2.2% 14/12/2020	3,990	0.14	USD	3,033,000	Wells Fargo & Co 2.6% 22/07/2020	3,052	0.11
USD	3,075,000	VMware Inc 2.3% 21/08/2020	3,053	0.11	USD	9,670,000	Wells Fargo & Co 2.625% 22/07/2022	9,596	0.34
USD	4,570,000	VMware Inc 2.95% 21/08/2022	4,539	0.16	USD	1,827,000	Wells Fargo & Co 3% 22/01/2021	1,855	0.07
USD	883,000	Voya Financial Inc 2.9% 15/02/2018	884	0.03	USD	2,896,000	Wells Fargo & Co 3.5% 08/03/2022	2,983	0.11
USD	3,250,000	Wachovia Corp 5.75% 01/02/2018	3,271	0.12	USD	2,200,000	Wells Fargo & Co 4.6% 01/04/2021	2,343	0.08
USD	1,000,000	Wal-Mart Stores Inc 1.125% 11/04/2018	997	0.04	USD	2,750,000	Wells Fargo & Co 5.625% 11/12/2017	2,752	0.10
USD	2,410,000	Wal-Mart Stores Inc 1.9% 15/12/2020	2,391	0.08	USD	3,200,000	Wells Fargo Bank NA 1.65% 22/01/2018	3,200	0.11
USD	1,000,000	Wal-Mart Stores Inc 2.35% 15/12/2022	993	0.04	USD	7,360,000	Wells Fargo Bank NA 1.75% 24/05/2019	7,324	0.26
USD	1,750,000	Wal-Mart Stores Inc 3.25% 25/10/2020	1,804	0.06	USD	500,000	Wells Fargo Bank NA 2.15% 06/12/2019	500	0.02
USD	2,050,000	Wal-Mart Stores Inc 3.625% 08/07/2020	2,128	0.08	USD	1,456,000	Welltower Inc 5.25% 15/01/2022	1,591	0.06
USD	375,000	Wal-Mart Stores Inc 4.125% 01/02/2019	385	0.01	USD	600,000	Western Gas Partners LP 4% 01/07/2022	614	0.02
USD	1,250,000	Wal-Mart Stores Inc 4.25% 15/04/2021	1,331	0.05	USD	66,000	Weyerhaeuser Co 4.7% 15/03/2021	70	0.00
USD	215,000	Wal-Mart Stores Inc FRN 09/10/2019	215	0.01	USD	250,000	Weyerhaeuser Co 7.375% 01/10/2019	272	0.01
USD	6,678,000	Walgreens Boots Alliance Inc 2.7% 18/11/2019	6,725	0.24	USD	180,000	Williams Partners LP 3.35% 15/08/2022	183	0.01
USD	2,460,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	2,504	0.09	USD	2,405,000	Williams Partners LP 3.6% 15/03/2022	2,459	0.09
USD	1,000,000	Walt Disney Co 1.1% 01/12/2017	1,000	0.04	USD	1,800,000	Williams Partners LP 4.125% 15/11/2020	1,874	0.07
USD	1,500,000	Walt Disney Co 1.85% 30/05/2019	1,496	0.05	USD	750,000	Williams Partners LP 5.25% 15/03/2020	795	0.03
USD	6,095,000	Walt Disney Co 1.95% 04/03/2020	6,071	0.22	USD	950,000	Xcel Energy Inc 4.7% 15/05/2020	993	0.04
USD	1,050,000	Walt Disney Co 2.15% 17/09/2020	1,048	0.04	USD	525,000	Xerox Corp 4.5% 15/05/2021	543	0.02
USD	861,000	Walt Disney Co 2.3% 12/02/2021	861	0.03	USD	500,000	Xilinx Inc 3% 15/03/2021	505	0.02
USD	1,005,000	Walt Disney Co 2.45% 04/03/2022	1,003	0.04	USD	1,445,000	Zimmer Biomet Holdings Inc 2% 01/04/2018	1,445	0.05
USD	220,000	Walt Disney Co 2.75% 16/08/2021	223	0.01	USD	4,946,000	Zimmer Biomet Holdings Inc 2.7% 01/04/2020	4,943	0.18
USD	500,000	Walt Disney Co 3.75% 01/06/2021	523	0.02	USD	500,000	Zoetis Inc 3.45% 13/11/2020	513	0.02
USD	2,340,000	Walt Disney Co 5.5% 15/03/2019	2,443	0.09	Government bonds				
USD	950,000	Waste Management Inc 4.75% 30/06/2020	1,009	0.04	USD	25,000,000	United States Treasury Bill 0% 10/05/2018	24,847	0.88
USD	3,804,000	Wells Fargo & Co 1.5% 16/01/2018	3,803	0.14	Total United States				
					Total bonds				
					Total bonds				

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
		Total value of investments	2,737,115	97.56
Cash equivalents (31 May 2017: 1.78%)				
UCITS collective investment schemes - Money Market Funds (31 May 2017: 1.78%)				
USD	51,033,259	Institutional Cash Series Plc - Institutional USD Liquidity Fund*	51,033	1.82
		Bank overdraft[†]	(1,887)	(0.07)
		Other net assets	19,330	0.69
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			2,805,591	100.00

* Investment in related party.

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

[^] These securities are partially or fully transferred as securities lent.

Fixed and variable income securities are primarily classified by the country of incorporation of the issuer for corporate fixed and variable income securities.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,181,134	77.59
Transferable securities dealt in an another regulated market	555,981	19.78
UCITS collective investment schemes - Money Market Funds	51,033	1.82
Other assets	22,818	0.81
Total current assets	2,810,966	100.00

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 94.42%)														
Bonds (31 May 2017: 94.42%)														
Australia (31 May 2017: 0.17%)														
Corporate Bonds														
USD	150,000	Barminco Finance Pty Ltd 6.625% 15/05/2022	147	0.01	USD	250,000	Brookfield Residential Properties Inc 6.5% 15/12/2020	255	0.03					
USD	250,000	BlueScope Steel Finance Ltd / BlueScope Steel Finance USA LLC 6.5% 15/05/2021	260	0.03	USD	250,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 01/07/2022	261	0.03					
USD	375,000	FMG Resources August 2006 Pty Ltd 4.75% 15/05/2022	381	0.04	USD	200,000	Canbriam Energy Inc 9.75% 15/11/2019	203	0.02					
USD	180,000	Virgin Australia Holdings Ltd 7.875% 15/10/2021	186	0.02	USD	250,000	Cascades Inc 5.5% 15/07/2022	455	0.05					
USD	150,000	Virgin Australia Holdings Ltd 8.5% 15/11/2019	157	0.02	USD	175,000	Cogeco Communications Inc 4.875% 01/05/2020	254	0.03					
		Total Australia	1,131	0.12	USD	375,000	Concordia International Corp 9% 01/04/2022	146	0.01					
					USD	350,000	Eldorado Gold Corp 6.125% 15/12/2020	367	0.04					
					USD	165,000	GFL Environmental Inc 5.625% 01/05/2022	171	0.02					
					USD	450,000	GFL Environmental Inc 9.875% 01/02/2021	478	0.05					
					USD	500,000	Jupiter Resources Inc 8.5% 01/10/2022	343	0.04					
Bermuda (31 May 2017: 1.57%)														
Corporate Bonds														
USD	975,000	Aircastle Ltd 4.625% 15/12/2018	994	0.11	USD	1,250,000	Kinross Gold Corp 5.125% 01/09/2021	1,314	0.14					
USD	1,540,000	Aircastle Ltd 5.125% 15/03/2021	1,629	0.18	USD	130,000	Lundin Mining Corp 7.875% 01/11/2022	140	0.01					
USD	1,500,000	Aircastle Ltd 5.5% 15/02/2022	1,616	0.18	USD	45,000	Northwest Acquisitions ULC / Dominion Finco 7.125% 01/11/2022	46	0.01					
USD	1,290,000	Aircastle Ltd 6.25% 01/12/2019	1,369	0.15	USD	2,100,000	Teck Resources Ltd 4.75% 15/01/2022	2,202	0.24					
USD	900,000	Fly Leasing Ltd 6.75% 15/12/2020	932	0.10	USD	150,000	Teine Energy Ltd 6.875% 30/09/2022	155	0.02					
USD	350,000	NCL Corp Ltd 4.75% 15/12/2021	363	0.04	USD	250,000	Tervita Escrow Corp 7.625% 01/12/2021	253	0.03					
USD	1,900,000	Weatherford International Ltd 4.5% 15/04/2022	1,708	0.19	USD	950,000	Valeant Pharmaceuticals International Inc 5.375% 15/03/2020	939	0.10					
USD	980,000	Weatherford International Ltd 5.125% 15/09/2020	975	0.11	USD	575,000	Valeant Pharmaceuticals International Inc 5.625% 01/12/2021	532	0.06					
USD	2,190,000	Weatherford International Ltd 7.75% 15/06/2021	2,225	0.24	USD	605,000	Valeant Pharmaceuticals International Inc 6.5% 15/03/2022	635	0.07					
USD	1,320,000	Weatherford International Ltd 9.625% 01/03/2019	1,403	0.15	USD	1,000,000	Valeant Pharmaceuticals International Inc 7.5% 15/07/2021	987	0.11					
		Total Bermuda	13,214	1.45	USD	2,300,000	Videotron Ltd 5% 15/07/2022	2,432	0.27					
Canada (31 May 2017: 2.34%)														
Corporate Bonds														
USD	815,000	1011778 BC ULC / New Red Finance Inc 4.625% 15/01/2022	835	0.09	USD	2,300,000	Total Canada	16,714	1.84					
USD	225,000	Air Canada 7.75% 15/04/2021	256	0.03										
USD	250,000	Athabasca Oil Corp 9.875% 24/02/2022	242	0.03	Cayman Islands (31 May 2017: 0.80%)									
USD	250,000	Baffinland Iron Mines Corp 12% 01/02/2022^	262	0.03	Corporate Bonds									
USD	200,000	Baytex Energy Corp 5.125% 01/06/2021	191	0.02	USD	1,064,000	Park Aerospace Holdings Ltd 5.25% 15/08/2022	1,078	0.12					
USD	200,000	Bombardier Inc 5.75% 15/03/2022	197	0.02	USD	500,000	Sable International Finance Ltd 6.875% 01/08/2022	535	0.06					
USD	800,000	Bombardier Inc 6% 15/10/2022	785	0.09	USD	1,550,000	Transocean Inc 5.8% 15/10/2022	1,538	0.17					
USD	509,000	Bombardier Inc 7.75% 15/03/2020	548	0.06			Total Cayman Islands	3,151	0.35					
USD	750,000	Bombardier Inc 8.75% 01/12/2021	830	0.09										

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Bonds (31 May 2017: 94.42%) (cont)														
Finland (31 May 2017: 0.29%)														
Corporate Bonds														
USD	1,520,000	Nokia Oyj 3.375% 12/06/2022	1,516	0.17	USD	5,347,000	Intelsat Luxembourg SA 7.75% 01/06/2021	3,155	0.35					
USD	1,105,000	Nokia Oyj 5.375% 15/05/2019	1,143	0.12	USD	450,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 4.875% 15/04/2020	434	0.05					
		Total Finland	2,659	0.29	USD	525,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.75% 01/08/2022	483	0.05					
France (31 May 2017: 0.03%)														
Corporate bonds														
USD	2,400,000	SFR Group SA 6% 15/05/2022	2,413	0.27	USD	555,000	Nielsen Co Luxembourg SARL 5.5% 01/10/2021	570	0.06					
		Total France	2,413	0.27	USD	500,000	Puma International Financing SA 6.75% 01/02/2021	510	0.06					
Ireland (31 May 2017: 0.06%)														
Corporate Bonds														
USD	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.25% 15/09/2022	613	0.07	USD	1,700,000	Telecom Italia Capital SA 6.999% 04/06/2018	1,738	0.19					
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6% 30/06/2021	206	0.02	USD	1,815,000	Telecom Italia Capital SA 7.175% 18/06/2019	1,940	0.21					
		Total Ireland	819	0.09			Total Luxembourg	29,491	3.24					
Japan (31 May 2017: 0.15%)														
Corporate Bonds														
USD	1,400,000	SoftBank Group Corp 4.5% 15/04/2020	1,435	0.16	USD	400,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	315	0.03					
		Total Japan	1,435	0.16			Total Marshall Islands	315	0.03					
Jersey (31 May 2017: 0.05%)														
Corporate Bonds														
USD	200,000	Aston Martin Capital Holdings Ltd 6.5% 15/04/2022	210	0.03	USD	250,000	Ajecorp BV 6.5% 14/05/2022	227	0.03					
USD	200,000	Lincoln Finance Ltd 7.375% 15/04/2021	210	0.02	USD	150,000	Clear Channel International BV 8.75% 15/12/2020	156	0.02					
		Total Jersey	420	0.05	USD	4,070,000	Fiat Chrysler Automobiles NV 4.5% 15/04/2020	4,209	0.46					
Luxembourg (31 May 2017: 3.39%)														
Corporate Bonds														
USD	400,000	Altice Financing SA 6.5% 15/01/2022	413	0.05	USD	375,000	NXP BV / NXP Funding LLC 3.75% 01/06/2018	377	0.04					
USD	1,650,000	Altice Luxembourg SA 7.75% 15/05/2022	1,572	0.17	USD	750,000	NXP BV / NXP Funding LLC 3.875% 01/09/2022	764	0.08					
USD	1,900,000	ArcelorMittal 5.75% 05/08/2020	2,027	0.22	USD	200,000	NXP BV / NXP Funding LLC 4.125% 15/06/2020	205	0.02					
USD	2,095,000	ArcelorMittal 6% 01/03/2021	2,267	0.25	USD	600,000	NXP BV / NXP Funding LLC 4.125% 01/06/2021	618	0.07					
USD	1,500,000	ArcelorMittal 6.125% 01/06/2018	1,526	0.17	USD	200,000	NXP BV / NXP Funding LLC 4.625% 15/06/2022	210	0.02					
USD	2,600,000	ArcelorMittal 6.75% 25/02/2022	2,925	0.32			Total Netherlands	6,766	0.74					
USD	300,000	Coveris Holdings SA 7.875% 01/11/2019	301	0.03	Norway (31 May 2017: Nil)									
USD	582,000	Intelsat Connect Finance SA 12.5% 01/04/2022	506	0.06	Corporate Bonds									
USD	6,100,000	Intelsat Jackson Holdings SA 7.25% 15/10/2020	5,759	0.63	USD	250,000	Aker BP ASA 6% 01/07/2022^	262	0.03					
USD	3,300,000	Intelsat Jackson Holdings SA 7.5% 01/04/2021	3,076	0.34			Total Norway	262	0.03					
USD	250,000	Intelsat Jackson Holdings SA 9.5% 30/09/2022	289	0.03	Singapore (31 May 2017: 0.03%)									
Corporate Bonds														
USD	250,000	Marble II Pte Ltd 5.3% 20/06/2022	254	0.03	USD	200,000	STATS ChipPAC Pte Ltd 8.5% 24/11/2020	214	0.02					
		Total Singapore	468	0.05										

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
Sweden (31 May 2017: 0.03%)									
Corporate Bonds									
USD	200,000	Perstorp Holding AB 11% 30/09/2021	218	0.02	USD	1,550,000	Allegheny Technologies Inc 5.95% 15/01/2021	1,590	0.17
USD	2,500,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	2,519	0.28	USD	1,010,000	Allegheny Technologies Inc 9.375% 01/06/2019	1,114	0.12
		Total Sweden	2,737	0.30	USD	1,125,000	Allegiant Travel Co 5.5% 15/07/2019	1,157	0.13
United Kingdom (31 May 2017: 0.93%)									
Corporate Bonds									
USD	500,000	Algeco Scotsman Global Finance Plc 8.5% 15/10/2018	491	0.05	USD	1,875,000	Alliance One International Inc 9.875% 15/07/2021	1,715	0.19
USD	350,000	Algeco Scotsman Global Finance Plc 10.75% 15/10/2019^	315	0.03	USD	1,300,000	Ally Financial Inc 3.25% 13/02/2018	1,301	0.14
USD	250,000	Anglo American Capital Plc 4.125% 15/04/2021	258	0.03	USD	1,950,000	Ally Financial Inc 3.25% 05/11/2018	1,955	0.21
USD	200,000	Ferroglobe Plc / Globe Specialty Metals Inc 9.375% 01/03/2022	218	0.02	USD	2,240,000	Ally Financial Inc 3.5% 27/01/2019	2,258	0.25
USD	500,000	Inmarsat Finance Plc 4.875% 15/05/2022	508	0.06	USD	2,300,000	Ally Financial Inc 3.6% 21/05/2018	2,311	0.25
USD	400,000	International Game Technology Plc 5.625% 15/02/2020	421	0.05	USD	2,345,000	Ally Financial Inc 3.75% 18/11/2019	2,386	0.26
USD	1,075,000	International Game Technology Plc 6.25% 15/02/2022	1,170	0.13	USD	1,905,000	Ally Financial Inc 4.125% 30/03/2020	1,961	0.22
USD	325,000	Jaguar Land Rover Automotive Plc 3.5% 15/03/2020	327	0.04	USD	1,675,000	Ally Financial Inc 4.125% 13/02/2022	1,729	0.19
USD	600,000	Jaguar Land Rover Automotive Plc 4.125% 15/12/2018	609	0.07	USD	1,725,000	Ally Financial Inc 4.25% 15/04/2021	1,786	0.20
USD	200,000	Jaguar Land Rover Automotive Plc 4.25% 15/11/2019	205	0.02	USD	1,000,000	Ally Financial Inc 4.625% 19/05/2022	1,049	0.12
USD	200,000	KCA Deutag UK Finance Plc 7.25% 15/05/2021	192	0.02	USD	2,055,000	Ally Financial Inc 4.75% 10/09/2018	2,092	0.23
USD	300,000	KCA Deutag UK Finance Plc 9.875% 01/04/2022	317	0.03	USD	2,252,000	Ally Financial Inc 6.25% 01/12/2017	2,252	0.25
USD	956,000	Royal Bank of Scotland Group Plc 4.7% 03/07/2018	970	0.11	USD	1,300,000	Ally Financial Inc 7.5% 15/09/2020	1,455	0.16
USD	1,400,000	Virgin Media Secured Finance Plc 5.25% 15/01/2021	1,486	0.16	USD	1,300,000	Ally Financial Inc 8% 31/12/2018	1,370	0.15
		Total United Kingdom	7,487	0.82	USD	2,349,000	Ally Financial Inc 8% 15/03/2020	2,616	0.29
United States (31 May 2017: 83.79%)									
Corporate Bonds									
USD	325,000	24 Hour Fitness Worldwide Inc 8% 01/06/2022	312	0.03	USD	1,000,000	AMC Entertainment Holdings Inc 5.875% 15/02/2022^	1,019	0.11
USD	450,000	Acosta Inc 7.75% 01/10/2022	324	0.04	USD	345,000	American Airlines Group Inc 4.625% 01/03/2020	351	0.04
USD	2,500,000	ADT Corp 3.5% 15/07/2022	2,486	0.27	USD	845,000	American Airlines Group Inc 5.5% 01/10/2019	872	0.10
USD	3,125,000	ADT Corp 6.25% 15/10/2021	3,440	0.38	USD	1,500,000	American Airlines Group Inc 6.125% 01/06/2018	1,523	0.17
USD	1,998,000	AES Corp 7.375% 01/07/2021	2,250	0.25	USD	1,050,000	American Axle & Manufacturing Inc 6.25% 15/03/2021	1,075	0.12
USD	352,000	AES Corp 8% 01/06/2020	399	0.04	USD	400,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	414	0.05
USD	1,252,971	Affinion Group Inc 12.5% 10/11/2022	1,103	0.12	USD	465,000	American Tire Distributors Inc 10.25% 01/03/2022	475	0.05
USD	1,150,000	AK Steel Corp 7.625% 01/10/2021	1,191	0.13	USD	350,000	Amsted Industries Inc 5% 15/03/2022	360	0.04
USD	1,085,000	Aleris International Inc 7.875% 01/11/2020	1,059	0.12	USD	1,375,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.5% 15/10/2019	1,440	0.16
USD	510,000	Aleris International Inc 9.5% 01/04/2021	541	0.06	USD	1,000,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.875% 01/10/2020	1,016	0.11
					USD	2,040,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.125% 15/10/2021	2,100	0.23

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	2,500,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/10/2022	2,656	0.29	USD	1,050,000	BMC Software Finance Inc 8.125% 15/07/2021	1,064	0.12
USD	1,260,000	Anixter Inc 5.125% 01/10/2021	1,329	0.15	USD	1,000,000	Bristow Group Inc 6.25% 15/10/2022	800	0.09
USD	800,000	Anixter Inc 5.625% 01/05/2019	830	0.09	USD	250,000	C&S Group Enterprises LLC 5.375% 15/07/2022	234	0.03
USD	2,750,000	Antero Resources Corp 5.375% 01/11/2021	2,820	0.31	USD	1,950,000	Cablevision Systems Corp 5.875% 15/09/2022	1,938	0.21
USD	250,000	Apex Tool Group LLC 7% 01/02/2021	237	0.03	USD	1,800,000	Cablevision Systems Corp 7.75% 15/04/2018	1,831	0.20
USD	830,000	APX Group Inc 6.375% 01/12/2019	841	0.09	USD	1,620,000	Cablevision Systems Corp 8% 15/04/2020	1,745	0.19
USD	2,625,000	APX Group Inc 8.75% 01/12/2020	2,681	0.29	USD	2,300,000	Caesars Entertainment Resort Properties LLC / Caesars Entertainment Resort Prope 8% 01/10/2020	2,355	0.26
USD	923,000	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/04/2021	918	0.10	USD	2,800,000	Caesars Entertainment Resort Properties LLC / Caesars Entertainment Resort Prope 11% 01/10/2021	2,975	0.33
USD	250,000	Archrock Partners / Archrock Partners Finance Corp 6% 01/10/2022	249	0.03	USD	1,655,000	CalAtlantic Group Inc 8.375% 15/05/2018	1,698	0.19
USD	3,612,000	Arconic Inc 5.4% 15/04/2021	3,848	0.42	USD	1,215,000	CalAtlantic Group Inc 8.375% 15/01/2021	1,403	0.15
USD	1,250,000	Arconic Inc 5.72% 23/02/2019	1,293	0.14	USD	500,000	Calfrac Holdings LP 7.5% 01/12/2020	491	0.05
USD	1,750,000	Arconic Inc 5.87% 23/02/2022	1,897	0.21	USD	400,000	Calpine Corp 6% 15/01/2022	413	0.05
USD	2,622,000	Arconic Inc 6.15% 15/08/2020	2,828	0.31	USD	2,480,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/04/2021	2,469	0.27
USD	965,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 10% 01/04/2022	1,048	0.12	USD	1,050,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.625% 15/01/2022	1,053	0.12
USD	3,149,000	Ashland LLC 4.75% 15/08/2022	3,283	0.36	USD	318,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 11.5% 15/01/2021	364	0.04
USD	119,000	Ashton Woods USA LLC / Ashton Woods Finance Co 6.875% 15/02/2021	122	0.01	USD	1,612,000	Carrizo Oil & Gas Inc 7.5% 15/09/2020	1,643	0.18
USD	1,010,000	AV Homes Inc 6.625% 15/05/2022	1,055	0.12	USD	750,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 15/03/2021	767	0.08
USD	250,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.125% 01/06/2022	252	0.03	USD	3,500,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/09/2022	3,596	0.39
USD	200,000	Avon International Operations Inc 7.875% 15/08/2022	202	0.02	USD	2,775,000	Centene Corp 4.75% 15/05/2022	2,888	0.32
USD	1,275,000	Avon Products Inc 6.6% 15/03/2020	1,213	0.13	USD	3,780,000	Centene Corp 5.625% 15/02/2021	3,903	0.43
USD	1,975,000	B&G Foods Inc 4.625% 01/06/2021	2,002	0.22	USD	244,000	Century Communities Inc 6.875% 15/05/2022	256	0.03
USD	2,730,000	Ball Corp 4.375% 15/12/2020	2,843	0.31	USD	2,661,000	CenturyLink Inc 5.625% 01/04/2020	2,668	0.29
USD	2,230,000	Ball Corp 5% 15/03/2022	2,397	0.26	USD	4,000,000	CenturyLink Inc 5.8% 15/03/2022	3,835	0.42
USD	1,600,000	Beazer Homes USA Inc 8.75% 15/03/2022	1,751	0.19	USD	3,508,000	CenturyLink Inc 6.45% 15/06/2021	3,500	0.38
USD	1,650,000	Berry Global Inc 5.5% 15/05/2022	1,711	0.19	USD	250,000	Cenveo Corp 6% 01/08/2019	166	0.02
USD	300,000	Berry Global Inc 6% 15/10/2022	316	0.03	USD	825,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 5.125% 15/12/2021	827	0.09
USD	150,000	BI-LO LLC / BI-LO Finance Corp 9.25% 15/02/2019	144	0.02					
USD	1,000,000	Bill Barrett Corp 7% 15/10/2022	1,017	0.11					
USD	155,000	Blackboard Inc 9.75% 15/10/2021^	140	0.02					
USD	325,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 6.125% 15/11/2022	337	0.04					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	620,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 6.375% 15/09/2020	629	0.07	USD	4,850,000	CNX Resources Corp 5.875% 15/04/2022	4,959	0.54
USD	225,000	Ceridian HCM Holding Inc 11% 15/03/2021	236	0.03	USD	450,000	Cogent Communications Group Inc 5.375% 01/03/2022	473	0.05
USD	1,550,000	CF Industries Inc 6.875% 01/05/2018	1,580	0.17	USD	500,000	CommScope Inc 5% 15/06/2021	512	0.06
USD	2,375,000	CF Industries Inc 7.125% 01/05/2020	2,600	0.29	USD	1,500,000	Consolidated Communications Inc 6.5% 01/10/2022	1,371	0.15
USD	1,300,000	Chesapeake Energy Corp 4.875% 15/04/2022^	1,205	0.13	USD	925,000	Continental Airlines 2012-3 Class C Pass Through Trust 6.125% 29/04/2018	934	0.10
USD	1,350,000	Chesapeake Energy Corp 6.125% 15/02/2021	1,358	0.15	USD	5,480,000	Continental Resources Inc 5% 15/09/2022	5,583	0.61
USD	1,350,000	Chesapeake Energy Corp 6.625% 15/08/2020	1,407	0.15	USD	100,000	Cott Beverages Inc 5.375% 01/07/2022	104	0.01
USD	1,000,000	Choice Hotels International Inc 5.75% 01/07/2022	1,097	0.12	USD	1,000,000	Covanta Holding Corp 6.375% 01/10/2022	1,026	0.11
USD	2,775,000	CHS/Community Health Systems Inc 5.125% 01/08/2021	2,602	0.29	USD	152,000	Crescent Communities LLC/Crescent Ventures Inc 8.875% 15/10/2021	161	0.02
USD	8,350,000	CHS/Community Health Systems Inc 6.875% 01/02/2022^	5,031	0.55	USD	2,525,000	CSC Holdings LLC 6.75% 15/11/2021	2,713	0.30
USD	3,180,000	CHS/Community Health Systems Inc 7.125% 15/07/2020^	2,496	0.27	USD	1,300,000	CSC Holdings LLC 8.625% 15/02/2019	1,375	0.15
USD	5,408,000	CHS/Community Health Systems Inc 8% 15/11/2019^	4,802	0.53	USD	255,000	CURO Financial Technologies Corp 12% 01/03/2022	277	0.03
USD	950,000	Churchill Downs Inc 5.375% 15/12/2021	976	0.11	USD	1,000,000	CVR Refining LLC / Coffeyville Finance Inc 6.5% 01/11/2022	1,025	0.11
USD	2,760,000	CIT Group Inc 3.875% 19/02/2019	2,800	0.31	USD	3,650,000	DaVita Inc 5.75% 15/08/2022	3,761	0.41
USD	3,000,000	CIT Group Inc 5% 15/08/2022	3,206	0.35	USD	935,000	DCP Midstream Operating LP 2.5% 01/12/2017	935	0.10
USD	1,870,000	CIT Group Inc 5.375% 15/05/2020	1,980	0.22	USD	275,000	DCP Midstream Operating LP 4.75% 30/09/2021	282	0.03
USD	675,000	Citgo Holding Inc 10.75% 15/02/2020	714	0.08	USD	900,000	DCP Midstream Operating LP 4.95% 01/04/2022	935	0.10
USD	250,000	CITGO Petroleum Corp 6.25% 15/08/2022	250	0.03	USD	430,000	DCP Midstream Operating LP 5.35% 15/03/2020	446	0.05
USD	550,000	Claire's Stores Inc 9% 15/03/2019	336	0.04	USD	150,000	DCP Midstream Operating LP 9.75% 15/03/2019	162	0.02
USD	2,360,000	Clean Harbors Inc 5.125% 01/06/2021	2,389	0.26	USD	1,075,000	Dell Inc 4.625% 01/04/2021	1,109	0.12
USD	838,000	Clean Harbors Inc 5.25% 01/08/2020	852	0.09	USD	970,000	Dell Inc 5.65% 15/04/2018	980	0.11
USD	4,801,000	Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020	4,759	0.52	USD	1,564,000	Dell Inc 5.875% 15/06/2019	1,634	0.18
USD	1,200,000	CNH Industrial Capital LLC 3.375% 15/07/2019	1,212	0.13	USD	1,015,000	Dell International LLC / EMC Corp 5.875% 15/06/2021	1,054	0.12
USD	1,409,000	CNH Industrial Capital LLC 3.625% 15/04/2018	1,414	0.16	USD	2,000,000	Denbury Resources Inc 5.5% 01/05/2022	1,336	0.15
USD	1,425,000	CNH Industrial Capital LLC 3.875% 16/07/2018	1,438	0.16	USD	375,000	Denbury Resources Inc 9% 15/05/2021	362	0.04
USD	950,000	CNH Industrial Capital LLC 3.875% 15/10/2021	973	0.11	USD	3,002,000	DISH DBS Corp 4.25% 01/04/2018	3,020	0.33
USD	1,890,000	CNH Industrial Capital LLC 4.375% 06/11/2020	1,965	0.22	USD	3,065,000	DISH DBS Corp 5.125% 01/05/2020	3,149	0.35
USD	1,350,000	CNH Industrial Capital LLC 4.375% 05/04/2022	1,408	0.15	USD	5,750,000	DISH DBS Corp 5.875% 15/07/2022	5,913	0.65
USD	1,175,000	CNH Industrial Capital LLC 4.875% 01/04/2021	1,240	0.14	USD	5,450,000	DISH DBS Corp 6.75% 01/06/2021	5,818	0.64

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	4,185,000	DISH DBS Corp 7.875% 01/09/2019	4,480	0.49	USD	3,350,000	Freeport-McMoRan Inc 2.375% 15/03/2018	3,346	0.37
USD	525,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp 8.125% 15/06/2021	498	0.05	USD	2,690,000	Freeport-McMoRan Inc 3.1% 15/03/2020	2,683	0.29
USD	1,750,000	Dollar Tree Inc 5.25% 01/03/2020	1,784	0.20	USD	5,250,000	Freeport-McMoRan Inc 3.55% 01/03/2022	5,178	0.57
USD	2,121,000	DPL Inc 7.25% 15/10/2021	2,345	0.26	USD	1,760,000	Freeport-McMoRan Inc 4% 14/11/2021	1,765	0.19
USD	200,000	DriveTime Automotive Group Inc / Bridgestone Acceptance Corp 8% 01/06/2021	200	0.02	USD	1,425,000	Freeport-McMoRan Inc 6.5% 15/11/2020	1,452	0.16
USD	2,250,000	Dynegy Inc 6.75% 01/11/2019	2,328	0.26	USD	1,200,000	Freeport-McMoRan Inc 6.75% 01/02/2022	1,245	0.14
USD	4,750,000	Dynegy Inc 7.375% 01/11/2022	5,084	0.56	USD	2,375,000	Frontier Communications Corp 6.25% 15/09/2021	1,750	0.19
USD	1,660,000	Edgewell Personal Care Co 4.7% 19/05/2021	1,720	0.19	USD	1,100,000	Frontier Communications Corp 7.125% 15/03/2019	1,064	0.12
USD	1,650,000	Edgewell Personal Care Co 4.7% 24/05/2022	1,716	0.19	USD	1,600,000	Frontier Communications Corp 8.125% 01/10/2018	1,588	0.17
USD	7,170,000	EMC Corp 1.875% 01/06/2018	7,141	0.78	USD	1,825,000	Frontier Communications Corp 8.5% 15/04/2020	1,677	0.18
USD	5,851,000	EMC Corp 2.65% 01/06/2020	5,774	0.63	USD	1,450,000	Frontier Communications Corp 8.75% 15/04/2022	1,080	0.12
USD	305,000	Endeavor Energy Resources LP / EER Finance Inc 7% 15/08/2021	316	0.03	USD	1,250,000	Frontier Communications Corp 9.25% 01/07/2021	1,005	0.11
USD	443,000	Endo Finance LLC 5.75% 15/01/2022	371	0.04	USD	6,000,000	Frontier Communications Corp 10.5% 15/09/2022	4,755	0.52
USD	200,000	Endo Finance LLC / Endo Finco Inc 7.25% 15/01/2022	174	0.02	USD	1,250,000	FTS International Inc 6.25% 01/05/2022	1,204	0.13
USD	1,000,000	Energen Corp 4.625% 01/09/2021	1,009	0.11	USD	150,000	GameStop Corp 5.5% 01/10/2019	153	0.02
USD	3,335,000	Energy Transfer Equity LP 7.5% 15/10/2020	3,702	0.41	USD	385,000	GameStop Corp 6.75% 15/03/2021	402	0.04
USD	808,000	Enova International Inc 9.75% 01/06/2021	856	0.09	USD	700,000	Gates Global LLC / Gates Global Co 6% 15/07/2022	717	0.08
USD	500,000	Envision Healthcare Corp 5.125% 01/07/2022	491	0.05	USD	1,650,000	General Cable Corp 5.75% 01/10/2022	1,688	0.19
USD	3,116,000	Envision Healthcare Corp 5.625% 15/07/2022	3,178	0.35	USD	975,000	Genesis Energy LP / Genesis Energy Finance Corp 5.75% 15/02/2021	983	0.11
USD	3,375,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/05/2020	2,497	0.27	USD	2,025,000	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 01/08/2022^	2,091	0.23
USD	2,140,000	Equinix Inc 5.375% 01/01/2022	2,231	0.24	USD	1,480,000	Genworth Holdings Inc 6.515% 22/05/2018^	1,474	0.16
USD	900,000	Everi Payments Inc 10% 15/01/2022	974	0.11	USD	1,075,000	Genworth Holdings Inc 7.2% 15/02/2021	1,048	0.12
USD	350,000	Extraction Oil & Gas Inc / Extraction Finance Corp 7.875% 15/07/2021	370	0.04	USD	2,090,000	Genworth Holdings Inc 7.625% 24/09/2021	2,049	0.22
USD	325,000	FBM Finance Inc 8.25% 15/08/2021	348	0.04	USD	1,025,000	Genworth Holdings Inc 7.7% 15/06/2020	1,031	0.11
USD	1,550,000	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/05/2021	1,469	0.16	USD	150,000	Gibson Brands Inc 8.875% 01/08/2018	124	0.01
USD	1,250,000	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/01/2022^	1,175	0.13	USD	1,000,000	Global Partners / GLP Finance Corp 6.25% 15/07/2022	1,020	0.11
USD	375,000	First Quality Finance Co Inc 4.625% 15/05/2021	377	0.04	USD	1,695,000	GLP Capital LP / GLP Financing II Inc 4.375% 01/11/2018	1,712	0.19
USD	150,000	Fortress Transportation & Infrastructure Investors LLC 6.75% 15/03/2022	157	0.02	USD	990,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/04/2021	1,031	0.11
USD	950,000	Forum Energy Technologies Inc 6.25% 01/10/2021	943	0.10					

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	2,883,000	GLP Capital LP / GLP Financing II Inc 4.875% 01/11/2020	3,029	0.33	USD	250,000	Huntington Ingalls Industries Inc 5% 15/12/2021	256	0.03
USD	430,000	Gogo Intermediate Holdings LLC / Gogo Finance Co Inc 12.5% 01/07/2022	488	0.05	USD	2,044,000	Huntsman International LLC 4.875% 15/11/2020	2,136	0.23
USD	700,000	Graham Holdings Co 7.25% 01/02/2019	734	0.08	USD	3,210,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.875% 15/03/2019	3,215	0.35
USD	1,200,000	Graphic Packaging International Inc 4.75% 15/04/2021	1,258	0.14	USD	3,755,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022	3,840	0.42
USD	1,850,000	Griffon Corp 5.25% 01/03/2022	1,885	0.21	USD	4,880,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% 01/08/2020	5,026	0.55
USD	1,350,000	Group 1 Automotive Inc 5% 01/06/2022	1,392	0.15	USD	1,960,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 01/02/2022	2,020	0.22
USD	325,000	Guitar Center Inc 6.5% 15/04/2019	306	0.03	USD	3,669,000	iHeartCommunications Inc 9% 15/12/2019	2,724	0.30
USD	410,000	Harland Clarke Holdings Corp 8.375% 15/08/2022	429	0.05	USD	4,375,000	iHeartCommunications Inc 9% 01/03/2021	3,139	0.34
USD	450,000	Harland Clarke Holdings Corp 9.25% 01/03/2021	456	0.05	USD	2,500,000	iHeartCommunications Inc 9% 15/09/2022	1,806	0.20
USD	245,000	HC2 Holdings Inc 11% 01/12/2019	250	0.03	USD	1,300,000	iHeartCommunications Inc 11.25% 01/03/2021	933	0.10
USD	2,950,000	HCA Healthcare Inc 6.25% 15/02/2021	3,162	0.35	USD	225,000	iHeartCommunications Inc 11.25% 01/03/2021	154	0.02
USD	3,384,000	HCA Inc 3.75% 15/03/2019	3,424	0.38	USD	400,000	Immucor Inc 11.125% 15/02/2022	415	0.05
USD	1,505,000	HCA Inc 4.25% 15/10/2019	1,542	0.17	USD	275,000	Infor US Inc 5.75% 15/08/2020	283	0.03
USD	3,650,000	HCA Inc 5.875% 15/03/2022	3,951	0.43	USD	4,660,000	Infor US Inc 6.5% 15/05/2022	4,798	0.53
USD	8,001,000	HCA Inc 6.5% 15/02/2020	8,570	0.94	USD	550,000	INVISTA Finance LLC 4.25% 15/10/2019	564	0.06
USD	5,200,000	HCA Inc 7.5% 15/02/2022	5,858	0.64	USD	950,000	IPALCO Enterprises Inc 3.45% 15/07/2020	962	0.11
USD	1,050,000	Hecla Mining Co 6.875% 01/05/2021	1,077	0.12	USD	200,000	Iron Mountain Inc 4.375% 01/06/2021	205	0.02
USD	356,000	Herc Rentals Inc 7.5% 01/06/2022	384	0.04	USD	1,130,000	iStar Inc 4.625% 15/09/2020	1,145	0.13
USD	2,050,000	Hertz Corp 5.875% 15/10/2020^	2,041	0.22	USD	2,028,000	iStar Inc 5% 01/07/2019	2,046	0.22
USD	1,400,000	Hertz Corp 6.25% 15/10/2022	1,334	0.15	USD	980,000	iStar Inc 5.25% 15/09/2022	991	0.11
USD	1,076,000	Hertz Corp 6.75% 15/04/2019	1,076	0.12	USD	1,391,000	iStar Inc 6% 01/04/2022	1,446	0.16
USD	1,500,000	Hertz Corp 7.375% 15/01/2021^	1,507	0.17	USD	550,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.75% 15/11/2021	578	0.06
USD	715,000	Hertz Corp 7.625% 01/06/2022	737	0.08	USD	1,100,000	JC Penney Corp Inc 5.65% 01/06/2020^	1,017	0.11
USD	4,305,000	Hexion Inc 6.625% 15/04/2020	3,799	0.42	USD	200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 6.875% 15/04/2022	203	0.02
USD	285,000	Hexion Inc 10.375% 01/02/2022	264	0.03	USD	200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 7.375% 01/04/2020	205	0.02
USD	1,650,000	Hexion Inc / Hexion Nova Scotia Finance ULC 9% 15/11/2020	1,196	0.13	USD	400,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 7.5% 15/04/2021	416	0.05
USD	500,000	Hologic Inc 5.25% 15/07/2022	520	0.06	USD	1,175,000	Jones Energy Holdings LLC / Jones Energy Finance Corp 6.75% 01/04/2022	825	0.09
USD	900,000	Hornbeck Offshore Services Inc 5.875% 01/04/2020	591	0.06	USD	450,000	Joseph T Ryerson & Son Inc 11% 15/05/2022	505	0.06
USD	125,000	Hot Topic Inc 9.25% 15/06/2021	93	0.01	USD	260,000	Jurassic Holdings III Inc 6.875% 15/02/2021	230	0.03
USD	2,500,000	HRG Group Inc 7.75% 15/01/2022	2,600	0.29					
USD	2,683,000	HRG Group Inc 7.875% 15/07/2019	2,697	0.30					
USD	655,000	HUB International Ltd 7.875% 01/10/2021	682	0.07					
USD	2,645,000	Hughes Satellite Systems Corp 6.5% 15/06/2019	2,780	0.31					
USD	2,732,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	3,024	0.33					
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	215,000	K Hovnanian Enterprises Inc 10% 15/07/2022	234	0.03	USD	3,001,000	MGM Resorts International 6.75% 01/10/2020	3,288	0.36
USD	1,125,000	KB Home 4.75% 15/05/2019	1,150	0.13	USD	2,680,000	MGM Resorts International 7.75% 15/03/2022	3,102	0.34
USD	1,350,000	KB Home 7% 15/12/2021	1,509	0.17	USD	2,610,000	MGM Resorts International 8.625% 01/02/2019	2,780	0.31
USD	1,000,000	KB Home 7.5% 15/09/2022	1,147	0.13	USD	250,000	Michaels Stores Inc 5.875% 15/12/2020	254	0.03
USD	815,000	KB Home 8% 15/03/2020	900	0.10	USD	200,000	Midas Intermediate Holdco II LLC / Midas Intermediate Holdco II Finance Inc 7.875% 01/10/2022	202	0.02
USD	1,500,000	Kindred Healthcare Inc 6.375% 15/04/2022	1,418	0.16	USD	2,550,000	MMC Energy Inc 8.875% 15/10/2020**	-	0.00
USD	2,200,000	Kindred Healthcare Inc 8% 15/01/2020	2,219	0.24	USD	1,500,000	Molina Healthcare Inc 5.375% 15/11/2022	1,563	0.17
USD	450,000	Kinetic Concepts Inc / KCI USA Inc 7.875% 15/02/2021	470	0.05	USD	2,700,000	Momentive Performance Materials Inc 3.88% 24/10/2021	2,814	0.31
USD	190,000	Kinetic Concepts Inc / KCI USA Inc 12.5% 01/11/2021	212	0.02	USD	1,475,000	Monitronics International Inc 9.125% 01/04/2020^	1,235	0.14
USD	935,000	Kratos Defense & Security Solutions Inc 7% 15/05/2019	962	0.11	USD	1,500,000	Murphy Oil Corp 4% 01/06/2022	1,498	0.16
USD	2,790,000	L Brands Inc 5.625% 15/02/2022	3,004	0.33	USD	2,050,000	Nabors Industries Inc 4.625% 15/09/2021	1,969	0.22
USD	2,962,000	L Brands Inc 6.625% 01/04/2021	3,255	0.36	USD	2,020,000	Nabors Industries Inc 5% 15/09/2020	2,024	0.22
USD	945,000	L Brands Inc 7% 01/05/2020	1,034	0.11	USD	1,197,000	Nabors Industries Inc 6.15% 15/02/2018	1,202	0.13
USD	1,300,000	L Brands Inc 8.5% 15/06/2019	1,411	0.15	USD	1,250,000	National CineMedia LLC 6% 15/04/2022	1,266	0.14
USD	390,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.25% 15/03/2022	403	0.04	USD	1,250,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/08/2018	1,251	0.14
USD	1,550,000	Laredo Petroleum Inc 5.625% 15/01/2022	1,569	0.17	USD	1,550,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/07/2021	1,579	0.17
USD	200,000	Lee Enterprises Inc 9.5% 15/03/2022	206	0.02	USD	1,000,000	Nationstar Mortgage LLC / Nationstar Capital Corp 7.875% 01/10/2020	1,019	0.11
USD	1,000,000	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 01/12/2021	662	0.07	USD	2,915,000	Navient Corp 4.875% 17/06/2019	2,981	0.33
USD	1,100,000	Leidos Holdings Inc 4.45% 01/12/2020	1,143	0.13	USD	1,760,000	Navient Corp 5% 26/10/2020	1,793	0.20
USD	1,815,000	Lennar Corp 4.125% 15/01/2022	1,856	0.20	USD	3,339,000	Navient Corp 5.5% 15/01/2019	3,426	0.38
USD	1,750,000	Lennar Corp 4.5% 15/06/2019	1,790	0.20	USD	1,765,000	Navient Corp 5.875% 25/03/2021	1,835	0.20
USD	1,525,000	Lennar Corp 4.5% 15/11/2019	1,565	0.17	USD	2,130,000	Navient Corp 6.5% 15/06/2022	2,233	0.25
USD	1,665,000	Lennar Corp 4.75% 01/04/2021	1,741	0.19	USD	1,960,000	Navient Corp 6.625% 26/07/2021	2,077	0.23
USD	1,600,000	Lennar Corp 4.75% 15/11/2022	1,694	0.19	USD	2,101,000	Navient Corp 7.25% 25/01/2022	2,259	0.25
USD	2,800,000	Level 3 Financing Inc 5.375% 15/08/2022	2,832	0.31	USD	4,252,000	Navient Corp 8% 25/03/2020	4,640	0.51
USD	1,300,000	Level 3 Financing Inc 6.125% 15/01/2021	1,322	0.15	USD	3,338,000	Navient Corp 8.45% 15/06/2018	3,440	0.38
USD	3,159,000	LifePoint Health Inc 5.5% 01/12/2021	3,195	0.35	USD	1,500,000	NCR Corp 4.625% 15/02/2021	1,515	0.17
USD	702,000	LIN Television Corp 5.875% 15/11/2022	729	0.08	USD	1,608,000	NCR Corp 5% 15/07/2022	1,630	0.18
USD	950,000	LSB Industries Inc 8.5% 01/08/2019	938	0.10	USD	1,125,000	NCR Corp 5.875% 15/12/2021	1,156	0.13
USD	919,000	Martin Midstream Partners LP / Martin Midstream Finance Corp 7.25% 15/02/2021	932	0.10	USD	95,000	Neiman Marcus Group Ltd LLC 8% 15/10/2021	54	0.01
USD	1,400,000	Men's Wearhouse Inc 7% 01/07/2022	1,346	0.15	USD	325,000	Neovia Logistics Services LLC / SPL Logistics Finance Corp 8.875% 01/08/2020	269	0.03
USD	1,252,000	MGM Resorts International 5.25% 31/03/2020	1,314	0.14	USD	1,746,000	Netflix Inc 5.375% 01/02/2021	1,855	0.20
USD	3,450,000	MGM Resorts International 6.625% 15/12/2021	3,836	0.42	USD	1,800,000	Netflix Inc 5.5% 15/02/2022	1,915	0.21

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	2,100,000	Newfield Exploration Co 5.75% 30/01/2022	2,248	0.25	USD	600,000	Platform Specialty Products Corp 6.5% 01/02/2022	621	0.07
USD	985,000	NewStar Financial Inc 7.25% 01/05/2020	1,020	0.11	USD	325,000	Platform Specialty Products Corp 10.375% 01/05/2021	352	0.04
USD	1,000,000	NGL Energy Partners LP / NGL Energy Finance Corp 5.125% 15/07/2019	1,009	0.11	USD	1,000,000	Ply Gem Industries Inc 6.5% 01/02/2022	1,034	0.11
USD	1,193,000	NGL Energy Partners LP / NGL Energy Finance Corp 6.875% 15/10/2021	1,213	0.13	USD	200,000	Prestige Brands Inc 5.375% 15/12/2021	204	0.02
USD	290,000	NGPL PipeCo LLC 4.375% 15/08/2022	297	0.03	USD	1,300,000	Pride International LLC 6.875% 15/08/2020	1,348	0.15
USD	2,050,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 01/10/2020	2,074	0.23	USD	2,050,000	PulteGroup Inc 4.25% 01/03/2021	2,119	0.23
USD	1,300,000	Nielsen Finance LLC / Nielsen Finance Co 5% 15/04/2022	1,336	0.15	USD	1,400,000	QEP Resources Inc 5.375% 01/10/2022	1,433	0.16
USD	1,380,000	Northern Oil and Gas Inc 8% 01/06/2020	980	0.11	USD	1,820,000	QEP Resources Inc 6.875% 01/03/2021	1,964	0.22
USD	3,000,000	NRG Energy Inc 6.25% 15/07/2022	3,135	0.34	USD	1,050,000	QVC Inc 3.125% 01/04/2019	1,057	0.12
USD	297,000	Nuance Communications Inc 5.375% 15/08/2020	301	0.03	USD	1,550,000	QVC Inc 5.125% 02/07/2022	1,655	0.18
USD	1,100,000	NuStar Logistics LP 4.8% 01/09/2020	1,119	0.12	USD	518,000	Radian Group Inc 5.25% 15/06/2020	546	0.06
USD	600,000	NuStar Logistics LP 8.4% 15/04/2018	611	0.07	USD	442,000	Radian Group Inc 7% 15/03/2021	497	0.05
USD	1,000,000	Oasis Petroleum Inc 6.5% 01/11/2021	1,013	0.11	USD	1,800,000	Range Resources Corp 5% 15/08/2022	1,798	0.20
USD	2,835,000	Oasis Petroleum Inc 6.875% 15/03/2022	2,892	0.32	USD	1,225,000	Range Resources Corp 5.75% 01/06/2021	1,268	0.14
USD	200,000	Och-Ziff Finance Co LLC 4.5% 20/11/2019	193	0.02	USD	225,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.5% 15/04/2019	229	0.03
USD	150,000	Omnimax International Inc 12% 15/08/2020	162	0.02	USD	375,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.25% 01/12/2021	390	0.04
USD	400,000	OneMain Financial Holdings LLC 6.75% 15/12/2019	414	0.05	USD	2,175,000	Regal Entertainment Group 5.75% 15/03/2022	2,248	0.25
USD	450,000	OneMain Financial Holdings LLC 7.25% 15/12/2021	467	0.05	USD	1,170,000	Resolute Energy Corp 8.5% 01/05/2020	1,187	0.13
USD	115,000	Opal Acquisition Inc 10% 01/10/2024	99	0.01	USD	1,350,000	Revlon Consumer Products Corp 5.75% 15/02/2021^	1,067	0.12
USD	700,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022	694	0.08	USD	9,100,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	9,254	1.02
USD	1,625,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.25% 15/02/2022	1,672	0.18	USD	1,551,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 6.875% 15/02/2021	1,026	0.11
USD	225,000	Owens-Brockway Glass Container Inc 5% 15/01/2022	236	0.03	USD	800,000	RHP Hotel Properties LP / RHP Finance Corp 5% 15/04/2021	813	0.09
USD	135,000	PaperWorks Industries Inc 9.5% 15/08/2019	87	0.01	USD	125,000	Rialto Holdings LLC / Rialto Corp 7% 01/12/2018	125	0.01
USD	900,000	Parker Drilling Co 6.75% 15/07/2022	726	0.08	USD	2,250,000	Rite Aid Corp 6.75% 15/06/2021	2,231	0.24
USD	235,000	Peabody Energy Corp 6% 31/03/2022	242	0.03	USD	2,310,000	Rite Aid Corp 9.25% 15/03/2020	2,350	0.26
USD	1,344,000	PHI Inc 5.25% 15/03/2019	1,337	0.15	USD	215,000	Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp 6.125% 15/08/2021	217	0.02
USD	1,110,000	Pinnacle Foods Finance LLC / Pinnacle Foods Finance Corp 4.875% 01/05/2021	1,127	0.12	USD	635,000	Rockies Express Pipeline LLC 5.625% 15/04/2020	665	0.07
					USD	250,000	Rockies Express Pipeline LLC 6% 15/01/2019	258	0.03

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	290,000	Rockies Express Pipeline LLC 6.85% 15/07/2018	296	0.03	USD	2,925,000	Springleaf Finance Corp 8.25% 15/12/2020	3,238	0.36
USD	1,750,000	Rowan Cos Inc 4.875% 01/06/2022	1,658	0.18	USD	1,350,000	Springs Industries Inc 6.25% 01/06/2021	1,381	0.15
USD	1,050,000	RR Donnelley & Sons Co 7.625% 15/06/2020	1,125	0.12	USD	3,000,000	Sprint Communications Inc 6% 15/11/2022	3,027	0.33
USD	1,275,000	RR Donnelley & Sons Co 7.875% 15/03/2021	1,318	0.14	USD	675,000	Sprint Communications Inc 7% 01/03/2020	723	0.08
USD	400,000	RSP Permian Inc 6.625% 01/10/2022	421	0.05	USD	4,225,000	Sprint Communications Inc 7% 15/08/2020	4,491	0.49
USD	1,250,000	Sabra Health Care LP / Sabra Capital Corp 5.5% 01/02/2021	1,285	0.14	USD	775,000	Sprint Communications Inc 9% 15/11/2018	819	0.09
USD	1,742,000	Sanchez Energy Corp 7.75% 15/06/2021	1,641	0.18	USD	2,800,000	Sprint Communications Inc 11.5% 15/11/2021	3,402	0.37
USD	195,000	Sanmina Corp 4.375% 01/06/2019	200	0.02	USD	6,450,000	Sprint Corp 7.25% 15/09/2021	6,877	0.76
USD	2,400,000	SBA Communications Corp 4% 01/10/2022	2,412	0.26	USD	305,000	Standard Industries Inc 5.125% 15/02/2021	314	0.03
USD	2,000,000	SBA Communications Corp 4.875% 15/07/2022	2,070	0.23	USD	2,220,000	Starwood Property Trust Inc 5% 15/12/2021	2,309	0.25
USD	1,205,000	Scientific Games International Inc 7% 01/01/2022	1,271	0.14	USD	1,781,000	Steel Dynamics Inc 5.125% 01/10/2021	1,827	0.20
USD	200,000	Sealed Air Corp 6.5% 01/12/2020	220	0.02	USD	200,000	Sungard Availability Services Capital Inc 8.75% 01/04/2022	141	0.02
USD	2,200,000	Select Medical Corp 6.375% 01/06/2021	2,256	0.25	USD	1,515,000	Sunoco LP / Sunoco Finance Corp 5.5% 01/08/2020	1,557	0.17
USD	1,100,000	SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022	1,092	0.12	USD	2,125,000	Sunoco LP / Sunoco Finance Corp 6.25% 15/04/2021	2,206	0.24
USD	190,000	Seminole Hard Rock Entertainment Inc / Seminole Hard Rock International LLC 5.875% 15/05/2021	193	0.02	USD	1,150,000	SUPERVALU Inc 6.75% 01/06/2021	1,110	0.12
USD	1,000,000	Service Corp International 5.375% 15/01/2022	1,024	0.11	USD	250,000	Surgery Center Holdings Inc 8.875% 15/04/2021	253	0.03
USD	2,204,000	SESI LLC 7.125% 15/12/2021	2,251	0.25	USD	1,050,000	Symantec Corp 3.95% 15/06/2022	1,073	0.12
USD	575,000	Signode Industrial Group Lux SA/Signode Industrial Group US Inc 6.375% 01/05/2022	593	0.07	USD	2,350,000	Symantec Corp 4.2% 15/09/2020	2,418	0.27
USD	1,400,000	Sinclair Television Group Inc 5.375% 01/04/2021	1,428	0.16	USD	246,000	Syniverse Foreign Holdings Corp 9.125% 15/01/2022	250	0.03
USD	1,291,000	Sinclair Television Group Inc 6.125% 01/10/2022	1,335	0.15	USD	129,000	Syniverse Holdings Inc 9.125% 15/01/2019	128	0.01
USD	450,000	Sirius XM Radio Inc 3.875% 01/08/2022	454	0.05	USD	1,900,000	T-Mobile USA Inc 4% 15/04/2022	1,531	0.17
USD	1,000,000	SM Energy Co 6.125% 15/11/2022	1,010	0.11	USD	1,490,000	T-Mobile USA Inc 6.125% 15/01/2022	2,671	0.29
USD	105,000	Southern Star Central Corp 5.125% 15/07/2022	109	0.01	USD	2,580,000	Talen Energy Supply LLC 4.6% 15/12/2021	1,771	0.19
USD	3,000,000	Southwestern Energy Co 4.1% 15/03/2022	2,947	0.32	USD	2,450,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.125% 15/11/2019	208	0.02
USD	2,220,000	Springleaf Finance Corp 5.25% 15/12/2019	2,288	0.25	USD	350,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc 5.25% 15/04/2021	2,464	0.27
USD	2,778,000	Springleaf Finance Corp 6.125% 15/05/2022	2,876	0.32	USD	550,000	Tegna Inc 4.875% 15/09/2021	356	0.04
USD	2,450,000	Springleaf Finance Corp 6.9% 15/12/2017	2,449	0.27	USD	667,000	Tegna Inc 5.125% 15/10/2019	562	0.06
USD	1,900,000	Springleaf Finance Corp 7.75% 01/10/2021	2,112	0.23	USD	1,625,000	Tegna Inc 5.125% 15/07/2020	676	0.07
					USD	3,050,000	Tenet Healthcare Corp 4.375% 01/10/2021	1,663	0.18
					USD			3,041	0.33

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.42%) (cont)									
United States (31 May 2017: 83.79%) (cont)									
Corporate Bonds (cont)									
USD	2,375,000	Tenet Healthcare Corp 4.5% 01/04/2021	2,382	0.26	USD	200,000	Urban One Inc 7.375% 15/04/2022	198	0.02
USD	1,440,000	Tenet Healthcare Corp 4.75% 01/06/2020	1,467	0.16	USD	781,000	Valeant Pharmaceuticals International 6.375% 15/10/2020	779	0.09
USD	975,000	Tenet Healthcare Corp 5.5% 01/03/2019	988	0.11	USD	350,000	Valeant Pharmaceuticals International 6.75% 15/08/2021	342	0.04
USD	4,970,000	Tenet Healthcare Corp 6% 01/10/2020	5,212	0.57	USD	275,000	Valeant Pharmaceuticals International 7.25% 15/07/2022	268	0.03
USD	550,000	Tenet Healthcare Corp 7.5% 01/01/2022	578	0.06	USD	350,000	VFH Parent LLC / Orchestra Co-Issuer Inc 6.75% 15/06/2022	367	0.04
USD	7,700,000	Tenet Healthcare Corp 8.125% 01/04/2022	7,623	0.84	USD	301,000	WaveDivision Escrow LLC / WaveDivision Escrow Corp 8.125% 01/09/2020	307	0.03
USD	475,000	Terraform Global Operating LLC 9.75% 15/08/2022	524	0.06	USD	1,158,000	WESCO Distribution Inc 5.375% 15/12/2021	1,186	0.13
USD	520,000	TIBCO Software Inc 11.375% 01/12/2021	566	0.06	USD	285,000	West Corp 4.75% 15/07/2021	289	0.03
USD	450,000	Time Inc 5.75% 15/04/2022^	470	0.05	USD	150,000	Westmoreland Coal Co 8.75% 01/01/2022	68	0.01
USD	475,000	TMX Finance LLC / TitleMax Finance Corp 8.5% 15/09/2018	435	0.05	USD	2,600,000	Whiting Petroleum Corp 5% 15/03/2019	2,619	0.29
USD	1,000,000	Toll Brothers Finance Corp 4% 31/12/2018	1,015	0.11	USD	2,450,000	Whiting Petroleum Corp 5.75% 15/03/2021	2,452	0.27
USD	1,250,000	Toll Brothers Finance Corp 5.875% 15/02/2022	1,368	0.15	USD	950,000	William Carter Co 5.25% 15/08/2021	977	0.11
USD	275,000	Tops Holding LLC / Tops Markets II Corp 8% 15/06/2022	158	0.02	USD	1,100,000	Windstream Services LLC 7.5% 01/06/2022^	807	0.09
USD	550,000	TPC Group Inc 8.75% 15/12/2020	546	0.06	USD	1,745,000	Windstream Services LLC 7.75% 15/10/2020^	1,509	0.17
USD	1,375,000	TransDigm Inc 5.5% 15/10/2020	1,394	0.15	USD	2,043,000	Windstream Services LLC 7.75% 01/10/2021	1,532	0.17
USD	3,350,000	TransDigm Inc 6% 15/07/2022	3,449	0.38	USD	325,000	WMG Acquisition Corp 6.75% 15/04/2022	340	0.04
USD	250,000	Transworld Systems Inc 9.5% 15/08/2021	160	0.02	USD	3,250,000	WPX Energy Inc 6% 15/01/2022	3,338	0.37
USD	950,000	TreeHouse Foods Inc 4.875% 15/03/2022	963	0.11	USD	954,000	WPX Energy Inc 7.5% 01/08/2020	1,030	0.11
USD	1,110,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 4.375% 15/06/2019	1,134	0.12	USD	335,000	WR Grace & Co-Conn 5.125% 01/10/2021	354	0.04
USD	3,225,000	Tribune Media Co 5.875% 15/07/2022	3,294	0.36	USD	1,400,000	Xerium Technologies Inc 9.5% 15/08/2021	1,429	0.16
USD	200,000	Trilogy International Partners LLC / Trilogy International Finance Inc 8.875% 01/05/2022	204	0.02	USD	900,000	XPO Logistics Inc 6.5% 15/06/2022	940	0.10
USD	1,230,000	Triumph Group Inc 4.875% 01/04/2021	1,206	0.13	USD	840,000	Yum! Brands Inc 3.75% 01/11/2021	859	0.09
USD	430,000	Tronox Finance LLC 7.5% 15/03/2022	450	0.05	USD	935,000	Yum! Brands Inc 3.875% 01/11/2020	959	0.11
USD	375,000	Ultra Resources Inc 6.875% 15/04/2022	379	0.04	USD	315,000	ZF North America Capital Inc 4% 29/04/2020	326	0.04
USD	2,000,000	Unit Corp 6.625% 15/05/2021	2,012	0.22	USD	700,000	ZF North America Capital Inc 4.5% 29/04/2022	740	0.08
USD	1,220,000	United Continental Holdings Inc 4.25% 01/10/2022	1,228	0.13	USD	215,000	TerraForm Power Operating LLC 4.25% 31/01/2023	216	0.02
USD	1,532,000	United States Steel Corp 7.375% 01/04/2020	1,665	0.18	Total United States		783,344	86.03	
USD	895,000	United States Steel Corp 8.375% 01/07/2021	976	0.11	Total bonds		872,826	95.86	
USD	1,600,000	Universal Hospital Services Inc 7.625% 15/08/2020	1,606	0.18	Total value of investments		872,826	95.86	

Schedule of Investments (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Warrants (31 May 2017: Nil)				
United States (31 May 2017: Nil)				
USD	3,824	Affinion – Warrants 20 November 2022**	-	0.00
		Total United States	-	0.00
		Total Warrants	-	0.00
Cash equivalents (31 May 2017: 4.61%)				
UCITS collective investment schemes - Money Market Funds (31 May 2017: 4.61%)				
USD	29,434,039	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	29,434	3.23
		Bank overdraft	(2,935)	(0.32)
		Other net assets	11,215	1.23
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			910,540	100.00

† Substantially all cash positions are held with State Street Bank and Trust Company.

‡ These securities are partially or fully transferred as securities lent.

* Investment in related party.

** This security was fair valued in consultation with the Investment Manager. This security was suspended or

priced at zero at financial period end.

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	553,461	60.33
Transferable securities dealt in an another regulated market	319,365	34.81
UCITS collective investment schemes - Money Market Funds	29,434	3.20
Other assets	15,198	1.66
Total current assets	917,458	100.00

Schedule of Investments (unaudited) (continued)

iSHARES \$ TREASURY BOND 20+YR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.66%)									
Bonds (31 May 2017: 98.66%)									
United States (31 May 2017: 98.66%)									
Government Bonds									
United States (31 May 2017: 98.66%) (cont)									
Government Bonds (cont)									
USD	19,133,000	United States Treasury Note/Bond 2.25% 15/08/2046	16,925	3.21	USD	13,402,000	United States Treasury Note/Bond 3.125% 15/02/2043	14,173	2.69
USD	19,581,000	United States Treasury Note/Bond 2.5% 15/02/2045	18,343	3.48	USD	19,255,000	United States Treasury Note/Bond 3.125% 15/08/2044	20,367	3.87
USD	18,705,000	United States Treasury Note/Bond 2.5% 15/02/2046	17,483	3.32	USD	18,370,000	United States Treasury Note/Bond 3.375% 15/05/2044^	20,292	3.85
USD	19,581,000	United States Treasury Note/Bond 2.5% 15/05/2046	18,288	3.47	USD	5,899,000	United States Treasury Note/Bond 3.5% 15/02/2039	6,659	1.26
USD	10,464,000	United States Treasury Note/Bond 2.75% 15/08/2042	10,364	1.97	USD	16,699,000	United States Treasury Note/Bond 3.625% 15/08/2043^	19,197	3.64
USD	13,346,000	United States Treasury Note/Bond 2.75% 15/11/2042	13,211	2.51	USD	20,018,800	United States Treasury Note/Bond 3.625% 15/02/2044	23,046	4.38
USD	16,779,800	United States Treasury Note/Bond 2.75% 15/08/2047^	16,494	3.13	USD	8,007,000	United States Treasury Note/Bond 3.75% 15/08/2041	9,365	1.78
USD	19,367,000	United States Treasury Note/Bond 2.875% 15/05/2043	19,582	3.72	USD	19,367,000	United States Treasury Note/Bond 3.75% 15/11/2043	22,734	4.32
USD	19,815,000	United States Treasury Note/Bond 2.875% 15/08/2045	19,984	3.79	USD	7,187,000	United States Treasury Note/Bond 3.875% 15/08/2040	8,550	1.62
USD	19,367,000	United States Treasury Note/Bond 2.875% 15/11/2046	19,517	3.71	USD	6,001,000	United States Treasury Note/Bond 4.25% 15/05/2039	7,504	1.43
USD	6,519,000	United States Treasury Note/Bond 3% 15/05/2042	6,757	1.28	USD	7,345,000	United States Treasury Note/Bond 4.25% 15/11/2040	9,212	1.75
USD	19,423,000	United States Treasury Note/Bond 3% 15/11/2044	20,076	3.81	USD	2,454,000	United States Treasury Note/Bond 4.375% 15/02/2038	3,109	0.59
USD	20,477,000	United States Treasury Note/Bond 3% 15/05/2045	21,154	4.02	USD	5,562,800	United States Treasury Note/Bond 4.375% 15/11/2039	7,074	1.34
USD	20,319,000	United States Treasury Note/Bond 3% 15/11/2045	20,986	3.98	USD	8,825,000	United States Treasury Note/Bond 4.375% 15/05/2040	11,240	2.13
USD	18,023,000	United States Treasury Note/Bond 3% 15/02/2047	18,616	3.53	USD	6,235,000	United States Treasury Note/Bond 4.375% 15/05/2041^	7,972	1.51
USD	16,017,000	United States Treasury Note/Bond 3% 15/05/2047	16,546	3.14	USD	4,015,000	United States Treasury Note/Bond 4.5% 15/05/2038	5,171	0.98
USD	5,787,000	United States Treasury Note/Bond 3.125% 15/11/2041	6,131	1.16	USD	6,001,000	United States Treasury Note/Bond 4.5% 15/08/2039	7,754	1.47
USD	8,669,000	United States Treasury Note/Bond 3.125% 15/02/2042	9,179	1.74	USD	10,678,000	United States Treasury Note/Bond 4.625% 15/02/2040	14,040	2.67
Total United States									
519,648									
Total bonds									
519,648									
Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss)	\$'000	% of net asset value	
Financial derivative instruments (31 May 2017: Nil)									
Forward currency contracts* (31 May 2017: Nil)									
Portfolio hedged forwards									
CHF	2,462,083	USD	2,475,120	2,507,341	04/12/2017	32	0.01		
CHF	2,049,382	USD	2,089,020	2,087,053	04/12/2017	(2)	0.00		
EUR	2,546,116	USD	3,000,349	3,035,861	04/12/2017	36	0.01		
USD	3,156,618	CHF	3,133,339	3,190,935	04/12/2017	(35)	(0.01)		
USD	19,790	EUR	16,960	20,222	04/12/2017	-	0.00		
Total unrealised gains on forward currency contracts									
68									
Total unrealised losses on forward currency contracts									
(37)									
Net unrealised gains on forward currency contracts									
31									
Total financial derivative instruments									
31									

Schedule of Investments (unaudited) (continued)

iSHARES \$ TREASURY BOND 20+YR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
		Total value of investments	519,679	98.64
Cash equivalents (31 May 2017: 0.72%)				
UCITS collective investment schemes – Money Market Funds (31 May 2017: 0.72%)				
USD	4,101,174	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund**	4,101	0.78
		Cash†	314	0.06
		Other net assets	2,754	0.52
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			526,848	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

^{*} These securities are partially or fully transferred as securities lent.

^{*} The counterparty for forward currency contracts is State Street Bank and Trust Company.

^{**} Investment in related party.

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	501,305	95.13
Transferable securities dealt in on another regulated market	18,343	3.48
Over-the-counter financial derivative instruments	68	0.01
UCITS collective investment schemes - Money Market Funds	4,101	0.78
Other assets	3,153	0.60
Total current assets	526,970	100.00

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.93%)														
Bonds (31 May 2017: 99.93%)														
Australia (31 May 2017: 4.97%)														
Corporate Bonds														
USD	500,000	Australia & New Zealand Banking Group Ltd 1.45% 15/05/2018	499	0.27	USD	800,000	Bank of Nova Scotia 1.7% 11/06/2018	800	0.43					
USD	350,000	Australia & New Zealand Banking Group Ltd FRN 09/11/2020	350	0.19	USD	500,000	Canadian Imperial Bank of Commerce 1.55% 23/01/2018	500	0.27					
USD	400,000	Australia & New Zealand Banking Group Ltd FRN 15/05/2018	401	0.22	USD	500,000	Enbridge Inc FRN 10/01/2020	500	0.27					
USD	250,000	Australia & New Zealand Banking Group Ltd FRN 16/11/2018	251	0.14	USD	500,000	National Bank of Canada FRN 02/11/2020	499	0.27					
USD	250,000	Commonwealth Bank of Australia 1.375% 06/09/2018	249	0.14	USD	250,000	Petro-Canada 6.05% 15/05/2018	254	0.14					
USD	500,000	Commonwealth Bank of Australia 1.75% 02/11/2018	499	0.27	USD	750,000	Rogers Communications Inc 6.8% 15/08/2018	775	0.42					
USD	350,000	Commonwealth Bank of Australia FRN 12/03/2018	350	0.19	USD	250,000	Royal Bank of Canada 1.8% 30/07/2018	250	0.13					
USD	1,000,000	Commonwealth Bank of Australia FRN 10/03/2020	1,003	0.55	USD	250,000	Royal Bank of Canada 2.2% 27/07/2018	251	0.14					
USD	125,000	Commonwealth Bank of Australia FRN 02/11/2018	126	0.07	USD	1,000,000	Royal Bank of Canada FRN 26/10/2020	1,000	0.54					
USD	500,000	Macquarie Bank Ltd FRN 04/04/2019	500	0.27	USD	800,000	Royal Bank of Canada FRN 02/03/2020	802	0.44					
USD	500,000	National Australia Bank Ltd 2.3% 25/07/2018	501	0.27	USD	1,750,000	Royal Bank of Canada FRN 30/04/2018	1,747	0.95					
USD	250,000	National Australia Bank Ltd FRN 23/07/2018	251	0.14	USD	1,000,000	Toronto-Dominion Bank 1.45% 06/09/2018	996	0.54					
USD	500,000	National Australia Bank Ltd FRN 14/01/2019	503	0.27	USD	750,000	Toronto-Dominion Bank 1.75% 23/07/2018	749	0.41					
USD	1,000,000	Westpac Banking Corp 1.5% 01/12/2017	1,000	0.54	USD	250,000	Toronto-Dominion Bank FRN 30/04/2018	250	0.14					
USD	500,000	Westpac Banking Corp 1.95% 23/11/2018	500	0.27	USD	250,000	Total Capital Canada Ltd 1.45% 15/01/2018	250	0.14					
USD	500,000	Westpac Banking Corp FRN 01/12/2017	500	0.27	USD	1,000,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	1,030	0.56					
USD	450,000	Westpac Banking Corp FRN 25/05/2018	451	0.25			Total Canada	13,897	7.56					
USD	500,000	Westpac Banking Corp FRN 19/08/2019	502	0.27	Cayman Islands (31 May 2017: 0.50%)									
Total Australia										France (31 May 2017: 2.30%)				
Corporate Bonds										Corporate Bonds				
USD	1,000,000	Bank of Montreal 1.35% 28/08/2018	996	0.54	USD	500,000	Banque Federative du Credit Mutuel SA 2.5% 29/10/2018	502	0.27					
USD	750,000	Bank of Montreal 1.45% 09/04/2018	749	0.41	USD	1,000,000	BNP Paribas SA 2.7% 20/08/2018	1,006	0.55					
USD	250,000	Bank of Montreal FRN 31/07/2018	251	0.14	USD	500,000	Credit Agricole SA FRN 15/04/2019	504	0.28					
USD	1,250,000	Bank of Nova Scotia 1.45% 25/04/2018	1,248	0.68	USD	500,000	Total Capital International SA FRN 10/08/2018	502	0.27					
Canada (31 May 2017: 4.67%)										Total France				
Corporate Bonds										Germany (31 May 2017: 1.02%)				
Germany (31 May 2017: 1.02%)										Corporate Bonds				
USD	1,000,000	Deutsche Bank AG 1.875% 13/02/2018	1,000	0.54	USD	1,000,000	Deutsche Bank AG 1.875% 13/02/2018	1,000	0.54					
USD	300,000	Deutsche Bank AG FRN 13/07/2020	302	0.17	USD	300,000	Deutsche Bank AG FRN 10/05/2019	509	0.28					
USD	500,000	Deutsche Bank AG FRN 10/05/2019	509	0.28			Total Germany	1,811	0.99					

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Bonds (31 May 2017: 99.93%) (cont)														
Italy (31 May 2017: 0.71%)														
Corporate Bonds														
USD	1,400,000	Intesa Sanpaolo SpA 3.875% 16/01/2018	1,403	0.76	USD	250,000	Siemens Financieringsmaatschappij NV FRN 25/05/2018	250	0.14					
		Total Italy	1,403	0.76			Total Netherlands	5,464	2.97					
Japan (31 May 2017: 3.41%)														
Corporate Bonds														
USD	1,000,000	Bank of Tokyo-Mitsubishi UFJ Ltd 1.7% 05/03/2018	999	0.55	USD	500,000	Statoil ASA FRN 15/05/2018	500	0.27					
USD	500,000	Bank of Tokyo-Mitsubishi UFJ Ltd FRN 14/09/2018	503	0.27	USD	500,000	Statoil ASA FRN 08/11/2018	502	0.28					
USD	1,000,000	Mizuho Bank Ltd 2.15% 20/10/2018	1,000	0.55			Total Norway	1,002	0.55					
USD	250,000	Mizuho Bank Ltd FRN 20/10/2018	252	0.14	Spain (31 May 2017: 0.54%)									
USD	1,000,000	Sumitomo Mitsui Banking Corp 1.762% 19/10/2018	998	0.54	Corporate Bonds									
USD	250,000	Sumitomo Mitsui Banking Corp 1.95% 23/07/2018	250	0.14	USD	650,000	Telefonica Emisiones SAU 3.192% 27/04/2018	653	0.35					
USD	500,000	Sumitomo Mitsui Banking Corp FRN 16/01/2018	500	0.27			Total Spain	653	0.35					
USD	500,000	Sumitomo Mitsui Banking Corp FRN 19/10/2018	502	0.27	Sweden (31 May 2017: 0.61%)									
USD	530,000	Sumitomo Mitsui Banking Corp FRN 23/07/2018	532	0.29	Corporate Bonds									
USD	500,000	Sumitomo Mitsui Trust Bank Ltd FRN 06/03/2019	501	0.27	USD	700,000	Nordea Bank AB 1.625% 15/05/2018	699	0.38					
		Total Japan	6,037	3.29	USD	200,000	Nordea Bank AB FRN 17/09/2018	201	0.11					
Luxembourg (31 May 2017: 1.55%)														
Corporate Bonds														
USD	800,000	Allergan Funding SCS 2.35% 12/03/2018	800	0.43	USD	500,000	Skandinaviska Enskilda Banken AB 1.75% 19/03/2018	500	0.27					
USD	250,000	Allergan Funding SCS FRN 12/03/2018	251	0.14	USD	500,000	Skandinaviska Enskilda Banken AB 2.375% 20/11/2018	502	0.28					
		Total Luxembourg	1,051	0.57	USD	500,000	Svenska Handelsbanken AB 1.625% 21/03/2018	500	0.27					
Netherlands (31 May 2017: 1.77%)														
Corporate Bonds														
USD	1,000,000	ABN Amro Bank NV 2.5% 30/10/2018	1,004	0.55	USD	2,000,000	Credit Suisse AG 1.75% 29/01/2018	2,000	1.09					
USD	500,000	Cooperatieve Rabobank UA 1.7% 19/03/2018	500	0.27	USD	1,050,000	UBS AG 1.8% 26/03/2018	1,050	0.57					
USD	500,000	E.ON International Finance BV 5.8% 30/04/2018	508	0.28	USD	750,000	UBS AG 5.875% 20/12/2017	752	0.41					
USD	800,000	ING Bank NV 1.8% 16/03/2018	800	0.43	USD	500,000	UBS AG FRN 08/06/2020	503	0.27					
USD	500,000	ING Bank NV 2% 26/11/2018	500	0.27	USD	750,000	UBS AG FRN 26/03/2018	751	0.41					
USD	250,000	Shell International Finance BV 1.9% 10/08/2018	250	0.13	USD	500,000	UBS AG FRN 14/08/2019	504	0.28					
USD	650,000	Shell International Finance BV FRN 12/09/2019	653	0.35			Total Switzerland	5,560	3.03					
USD	250,000	Shell International Finance BV FRN 10/11/2018	251	0.14	United Kingdom (31 May 2017: 4.34%)									
USD	750,000	Siemens Financieringsmaatschappij NV 1.45% 25/05/2018	748	0.41	Corporate Bonds									
					USD	750,000	Barclays Plc 2% 16/03/2018	750	0.41					
					USD	750,000	BAT International Finance Plc FRN 15/06/2018	751	0.41					
					USD	300,000	BP Capital Markets Plc 1.375% 10/05/2018	299	0.16					

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 99.93%) (cont)									
United Kingdom (31 May 2017: 4.34%) (cont)									
Corporate Bonds (cont)									
USD	500,000	BP Capital Markets Plc 1.674% 13/02/2018	500	0.27	USD	1,750,000	Bank of America Corp 2% 11/01/2018	1,750	0.95
USD	500,000	BP Capital Markets Plc 2.241% 26/09/2018	502	0.27	USD	1,500,000	Bank of America Corp 6.5% 15/07/2018	1,541	0.84
USD	90,000	BP Capital Markets Plc FRN 14/08/2018	90	0.05	USD	1,000,000	Bank of America Corp 6.875% 25/04/2018	1,019	0.55
USD	200,000	BP Capital Markets Plc FRN 26/09/2018	201	0.11	USD	500,000	Bank of America Corp FRN 22/03/2018	501	0.27
USD	500,000	British Telecommunications Plc 5.95% 15/01/2018	502	0.27	USD	1,000,000	Bank of America NA 1.75% 05/06/2018	1,000	0.55
USD	500,000	Imperial Brands Finance Plc 2.05% 11/02/2018	500	0.27	USD	700,000	Bank of New York Mellon Corp 1.35% 06/03/2018	700	0.38
USD	400,000	Lloyds Bank Plc FRN 16/03/2018	400	0.22	USD	150,000	Bank of New York Mellon Corp FRN 01/08/2018	150	0.08
USD	1,000,000	Santander UK Plc 2% 24/08/2018	1,000	0.55	USD	500,000	BAT Capital Corp FRN 14/08/2020	502	0.27
USD	500,000	Standard Chartered Plc FRN 19/08/2019	506	0.28	USD	500,000	BB&T Corp FRN 1.89% 15/06/2020	504	0.27
USD	1,000,000	Vodafone Group Plc 1.5% 19/02/2018	999	0.54	USD	1,500,000	Bear Stearns Cos LLC 7.25% 01/02/2018	1,513	0.82
		Total United Kingdom	7,000	3.81	USD	250,000	Berkshire Hathaway Finance Corp 1.45% 07/03/2018	250	0.14
United States (31 May 2017: 69.93%) (cont)									
Corporate Bonds									
USD	1,500,000	AbbVie Inc 1.8% 14/05/2018	1,499	0.82	USD	200,000	Berkshire Hathaway Finance Corp FRN 12/01/2018	200	0.11
USD	250,000	American Express Co 1.55% 22/05/2018	250	0.14	USD	580,000	Berkshire Hathaway Finance Corp FRN 07/03/2018	581	0.32
USD	1,500,000	American Express Co 7% 19/03/2018	1,522	0.83	USD	500,000	Berkshire Hathaway Finance Corp FRN 15/03/2019	504	0.27
USD	100,000	American Express Co FRN 22/05/2018	100	0.06	USD	250,000	Boston Scientific Corp 2.65% 01/10/2018	251	0.14
USD	500,000	American Express Credit Corp FRN 03/05/2019	501	0.27	USD	1,000,000	Capital One NA 1.65% 05/02/2018	1,000	0.54
USD	500,000	American Express Credit Corp FRN 18/03/2019	502	0.27	USD	500,000	Capital One NA FRN 13/09/2019	504	0.27
USD	1,700,000	American Honda Finance Corp 1.6% 13/07/2018	1,697	0.92	USD	750,000	Caterpillar Financial Services Corp 1.5% 23/02/2018	749	0.41
USD	500,000	American Honda Finance Corp FRN 14/02/2020	501	0.27	USD	500,000	Caterpillar Financial Services Corp 1.8% 13/11/2018	500	0.27
USD	500,000	American Honda Finance Corp FRN 13/07/2018	501	0.27	USD	500,000	Celgene Corp 2.125% 15/08/2018	500	0.27
USD	500,000	American International Group Inc 5.85% 16/01/2018	502	0.27	USD	800,000	Chevron Corp 1.104% 05/12/2017	800	0.44
USD	250,000	Apple Inc 1% 03/05/2018	249	0.14	USD	500,000	Chevron Corp 1.365% 02/03/2018	500	0.27
USD	1,000,000	Apple Inc 1.3% 23/02/2018	999	0.54	USD	500,000	Chevron Corp 1.718% 24/06/2018	500	0.27
USD	1,250,000	Apple Inc FRN 11/05/2020	1,248	0.68	USD	250,000	Chevron Corp FRN 02/03/2018	250	0.14
USD	750,000	Apple Inc FRN 03/05/2018	751	0.41	USD	500,000	Chevron Corp FRN 16/05/2018	501	0.27
USD	300,000	Apple Inc FRN 06/05/2019	301	0.16	USD	500,000	Cisco Systems Inc 1.4% 28/02/2018	500	0.27
USD	2,000,000	AT&T Inc 5.5% 01/02/2018	2,011	1.10	USD	800,000	Cisco Systems Inc 1.65% 15/06/2018	800	0.44
USD	500,000	AT&T Inc FRN 15/01/2020	502	0.27	USD	750,000	Cisco Systems Inc FRN 20/09/2019	753	0.41

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 99.93%) (cont)									
United States (31 May 2017: 69.93%) (cont)									
Corporate Bonds (cont)									
USD	250,000	Citibank NA FRN 12/06/2020	251	0.14	USD	250,000	Ford Motor Credit Co LLC FRN 15/06/2018	251	0.14
USD	1,000,000	Citigroup Inc 1.8% 05/02/2018	1,000	0.54	USD	500,000	Ford Motor Credit Co LLC FRN 09/01/2020	506	0.28
USD	500,000	Citigroup Inc 2.5% 26/09/2018	502	0.27	USD	1,250,000	General Electric Co 5.25% 06/12/2017	1,250	0.68
USD	1,000,000	Citigroup Inc 6.125% 15/05/2018	1,018	0.55	USD	1,500,000	General Electric Co 5.625% 01/05/2018	1,523	0.83
USD	750,000	Citigroup Inc FRN 27/04/2018	751	0.41	USD	800,000	General Motors Financial Co Inc 3.25% 15/05/2018	804	0.44
USD	400,000	Citigroup Inc FRN 07/06/2019	404	0.22	USD	800,000	General Motors Financial Co Inc FRN 13/04/2020	808	0.44
USD	1,500,000	Citigroup Inc FRN 30/07/2018	1,506	0.82	USD	500,000	Gilead Sciences Inc 1.85% 04/09/2018	500	0.27
USD	500,000	Coca-Cola Co 1.15% 01/04/2018	499	0.27	USD	500,000	Gilead Sciences Inc FRN 20/03/2019	500	0.27
USD	400,000	Coca-Cola Co 1.65% 14/03/2018	400	0.22	USD	1,000,000	GlaxoSmithKline Capital Inc 5.65% 15/05/2018	1,016	0.55
USD	800,000	Comcast Corp 5.7% 15/05/2018	814	0.44	USD	1,000,000	Goldman Sachs Group Inc 2.375% 22/01/2018	1,001	0.55
USD	500,000	Comcast Corp 5.875% 15/02/2018	504	0.27	USD	500,000	Goldman Sachs Group Inc 2.9% 19/07/2018	503	0.27
USD	500,000	ConocoPhillips Co 1.05% 15/12/2017	500	0.27	USD	2,000,000	Goldman Sachs Group Inc 5.95% 18/01/2018	2,010	1.09
USD	250,000	Consolidated Edison Co of New York Inc 5.85% 01/04/2018	253	0.14	USD	1,000,000	Goldman Sachs Group Inc FRN 13/12/2019	1,008	0.55
USD	1,000,000	CVS Health Corp 1.9% 20/07/2018	1,000	0.55	USD	250,000	Goldman Sachs Group Inc FRN 15/12/2017	250	0.14
USD	600,000	Daimler Finance North America LLC 1.65% 02/03/2018	600	0.33	USD	1,000,000	Goldman Sachs Group Inc FRN 25/04/2019	1,009	0.55
USD	500,000	Daimler Finance North America LLC 1.65% 18/05/2018	500	0.27	USD	250,000	Goldman Sachs Group Inc FRN 15/11/2018	252	0.14
USD	250,000	Daimler Finance North America LLC 1.875% 11/01/2018	250	0.14	USD	500,000	Harley-Davidson Funding Corp 6.8% 15/06/2018	512	0.28
USD	250,000	Daimler Finance North America LLC FRN 02/03/2018	250	0.14	USD	1,000,000	Hewlett Packard Enterprise Co 2.85% 05/10/2018	1,005	0.55
USD	700,000	Daimler Finance North America LLC FRN 05/05/2020	702	0.38	USD	300,000	Home Depot Inc FRN 05/06/2020	301	0.16
USD	500,000	Discover Bank 2% 21/02/2018	500	0.27	USD	600,000	HSBC USA Inc 1.625% 16/01/2018	600	0.33
USD	500,000	Dominion Energy Inc 1.9% 15/06/2018	500	0.27	USD	1,000,000	HSBC USA Inc 2% 07/08/2018	1,000	0.54
USD	350,000	Duke Energy Corp 2.1% 15/06/2018	350	0.19	USD	500,000	Huntington National Bank 1.7% 26/02/2018	500	0.27
USD	500,000	eBay Inc 2.5% 09/03/2018	501	0.27	USD	1,250,000	Intel Corp 1.35% 15/12/2017	1,250	0.68
USD	1,000,000	EI du Pont de Nemours & Co 6% 15/07/2018	1,024	0.56	USD	700,000	International Business Machines Corp 1.125% 06/02/2018	699	0.38
USD	500,000	Energy Transfer LP 2.5% 15/06/2018	501	0.27	USD	250,000	International Business Machines Corp 1.25% 08/02/2018	250	0.14
USD	1,000,000	Exxon Mobil Corp 1.439% 01/03/2018	999	0.54	USD	500,000	International Business Machines Corp 7.625% 15/10/2018	524	0.29
USD	500,000	Exxon Mobil Corp FRN 15/03/2019	501	0.27	USD	100,000	International Business Machines Corp FRN 06/02/2018	100	0.05
USD	150,000	Exxon Mobil Corp FRN 01/03/2018	150	0.08	USD	450,000	International Business Machines Corp FRN 27/01/2020	451	0.25
USD	500,000	Fifth Third Bank 1.45% 28/02/2018	500	0.27	USD	250,000	International Lease Finance Corp 3.875% 15/04/2018	252	0.14
USD	1,000,000	Ford Motor Credit Co LLC 2.145% 09/01/2018	1,000	0.54	USD	700,000	International Lease Finance Corp 7.125% 01/09/2018	725	0.40
USD	1,500,000	Ford Motor Credit Co LLC 2.375% 16/01/2018	1,500	0.82					
USD	400,000	Ford Motor Credit Co LLC FRN 12/03/2019	402	0.22					

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 99.93%) (cont)									
United States (31 May 2017: 69.93%) (cont)									
Corporate Bonds (cont)									
USD	250,000	Jefferies Group LLC 5.125% 13/04/2018	253	0.14	USD	500,000	New York Life Global Funding 1.55% 02/11/2018	499	0.27
USD	1,000,000	John Deere Capital Corp 1.6% 13/07/2018	999	0.54	USD	100,000	Oncor Electric Delivery Co LLC 6.8% 01/09/2018	104	0.06
USD	500,000	John Deere Capital Corp 5.75% 10/09/2018	515	0.28	USD	1,500,000	Oracle Corp 5.75% 15/04/2018	1,520	0.83
USD	1,000,000	Johnson & Johnson 5.15% 15/07/2018	1,022	0.56	USD	500,000	Pacific Gas & Electric Co 8.25% 15/10/2018	526	0.29
USD	1,000,000	JPMorgan Chase & Co 1.625% 15/05/2018	999	0.54	USD	400,000	PacificCorp 5.65% 15/07/2018	410	0.22
USD	250,000	JPMorgan Chase & Co 1.7% 01/03/2018	250	0.14	USD	500,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.375% 15/03/2018	502	0.27
USD	1,000,000	JPMorgan Chase & Co 1.8% 25/01/2018	1,000	0.54	USD	800,000	PepsiCo Inc 5% 01/06/2018	812	0.44
USD	300,000	JPMorgan Chase & Co FRN 25/04/2018	300	0.16	USD	500,000	PepsiCo Inc FRN 15/10/2018	500	0.27
USD	1,000,000	JPMorgan Chase & Co FRN 28/01/2019	1,005	0.55	USD	1,000,000	Pfizer Inc 1.2% 01/06/2018	997	0.54
USD	500,000	JPMorgan Chase Bank NA FRN 23/09/2019	504	0.27	USD	250,000	Pfizer Inc FRN 15/06/2018	250	0.14
USD	250,000	KeyBank NA 1.65% 01/02/2018	250	0.14	USD	1,000,000	Philip Morris International Inc 5.65% 16/05/2018	1,017	0.55
USD	250,000	KeyBank NA 1.7% 01/06/2018	250	0.14	USD	1,000,000	PNC Bank NA* 1.5% 23/02/2018	1,000	0.54
USD	500,000	Kinder Morgan Energy Partners LP 5.95% 15/02/2018	504	0.27	USD	500,000	PNC Bank NA* 1.6% 01/06/2018	500	0.27
USD	500,000	Kinder Morgan Finance Co LLC 6% 15/01/2018	502	0.27	USD	350,000	PNC Bank NA* FRN 01/06/2018	351	0.19
USD	1,000,000	Kraft Heinz Foods Co 2% 02/07/2018	1,000	0.54	USD	500,000	Precision Castparts Corp 1.25% 15/01/2018	500	0.27
USD	500,000	McDonald's Corp 5.35% 01/03/2018	504	0.27	USD	250,000	Qualcomm Inc 1.4% 18/05/2018	249	0.14
USD	750,000	Medtronic Inc 1.5% 15/03/2018	750	0.41	USD	750,000	Qualcomm Inc FRN 20/05/2020	750	0.41
USD	500,000	Merck & Co Inc 1.1% 31/01/2018	499	0.27	USD	500,000	Regions Bank 2.25% 14/09/2018	501	0.27
USD	750,000	Merck & Co Inc FRN 18/05/2018	751	0.41	USD	250,000	Reynolds American Inc 2.3% 12/06/2018	251	0.14
USD	1,000,000	MetLife Inc 6.817% 15/08/2018	1,034	0.56	USD	500,000	Sempra Energy 6.15% 15/06/2018	511	0.28
USD	500,000	Metropolitan Life Global Funding I 1.5% 10/01/2018	500	0.27	USD	500,000	Sherwin-Williams Co 1.35% 15/12/2017	500	0.27
USD	2,500,000	Morgan Stanley 1.875% 05/01/2018	2,500	1.36	USD	250,000	Simon Property Group LP 1.5% 01/02/2018	250	0.14
USD	250,000	Morgan Stanley FRN 05/01/2018	250	0.14	USD	500,000	Southern Co 1.55% 01/07/2018	249	0.14
USD	500,000	Morgan Stanley FRN 23/07/2019	503	0.27	USD	500,000	Southern Power Co 1.85% 01/12/2017	500	0.27
USD	1,600,000	Morgan Stanley FRN 14/02/2020	1,606	0.87	USD	1,000,000	State Street Corp 1.35% 15/05/2018	998	0.54
USD	200,000	Morgan Stanley FRN 24/01/2019	201	0.11	USD	250,000	Stryker Corp 1.3% 01/04/2018	249	0.14
USD	500,000	Morgan Stanley FRN 27/01/2020	508	0.28	USD	500,000	Target Corp 6% 15/01/2018	502	0.27
USD	200,000	Morgan Stanley FRN 25/04/2018	201	0.11	USD	500,000	Time Warner Cable LLC 6.75% 01/07/2018	513	0.28
USD	800,000	MUFG Union Bank NA 2.625% 26/09/2018	804	0.44	USD	500,000	Toyota Motor Credit Corp 1.375% 10/01/2018	500	0.27
USD	250,000	NBCUniversal Enterprise Inc FRN 15/04/2018	251	0.14	USD	500,000	Toyota Motor Credit Corp 1.45% 12/01/2018	500	0.27
					USD	1,500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	1,497	0.82
					USD	1,000,000	Toyota Motor Credit Corp 2% 24/10/2018	1,002	0.55
					USD	500,000	Toyota Motor Credit Corp FRN 13/07/2018	501	0.27

Schedule of Investments (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		Fair value \$'000	% of net asset value		
Bonds (31 May 2017: 99.93%) (cont)									
United States (31 May 2017: 69.93%) (cont)									
Corporate Bonds (cont)									
USD	700,000	United Technologies Corp 1.778% 04/05/2018	699	0.38		Cash[†]	300 0.16		
USD	250,000	UnitedHealth Group Inc 1.9% 16/07/2018	250	0.14		Other net liabilities	(6,146) (3.34)		
USD	500,000	UnitedHealth Group Inc 6% 15/02/2018	504	0.27		Net asset value attributable to redeemable participating shareholders at the end of the financial period	183,747 100.00		
USD	500,000	US Bancorp 1.95% 15/11/2018	501	0.27					
USD	250,000	US Bancorp FRN 15/11/2018	251	0.14					
USD	1,000,000	US Bank NA FRN 29/01/2018	1,001	0.55					
USD	500,000	Verizon Communications Inc FRN 22/05/2020	503	0.27					
USD	1,000,000	Volkswagen Group of America Finance LLC 1.65% 22/05/2018	998	0.54					
USD	229,000	Voya Financial Inc 2.9% 15/02/2018	229	0.13					
USD	750,000	Wachovia Corp 5.75% 01/02/2018	755	0.41					
USD	1,000,000	Wal-Mart Stores Inc 5.8% 15/02/2018	1,008	0.55					
USD	750,000	Walt Disney Co 1.1% 01/12/2017	750	0.41					
USD	1,000,000	Wells Fargo & Co FRN 23/04/2018	1,002	0.55					
USD	500,000	Wells Fargo & Co FRN 30/01/2020	504	0.27					
USD	1,000,000	Wells Fargo Bank NA 1.65% 22/01/2018	1,000	0.54					
USD	800,000	Wells Fargo Bank NA 1.8% 28/11/2018	799	0.44					
USD	800,000	Wells Fargo Bank NA FRN 06/12/2019	808	0.44					
USD	250,000	Wells Fargo Bank NA FRN 24/05/2019	252	0.14					
USD	250,000	Wells Fargo Bank NA FRN 22/01/2018	250	0.14					
USD	600,000	Zimmer Biomet Holdings Inc 2% 01/04/2018	600	0.33					
	Total United States		127,357	69.31					
	Total bonds		184,587	100.46					
	Total value of investments		184,587	100.46					
Cash equivalents (31 May 2017: 8.65%)									
UCITS collective investment schemes - Money Market Funds (31 May 2017: 8.65%)									
USD	5,005,847	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	5,006	2.72					

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

* Investment in related party.

Fixed and variable income securities are primarily classified by the country of incorporation of the issuer for corporate fixed and variable income securities.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	112,568	58.90
Transferable securities dealt in another regulated market	72,019	37.68
UCITS collective investment schemes - Money Market Funds	5,006	2.62
Other assets	1,521	0.80
Total current assets	191,114	100.00

Schedule of Investments (unaudited) (continued)

iSHARES €GOVT BOND 20YR TARGET DURATION UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.39%)									
Bonds (31 May 2017: 98.39%)									
Austria (31 May 2017: 5.37%)									
Government Bonds									
EUR	154,000	Republic of Austria Government Bond 1.5% 20/02/2047	156	0.55	EUR	2,354,000	French Republic Government Bond OAT 3.25% 25/05/2045	3,252	11.51
EUR	99,000	Republic of Austria Government Bond 1.5% 02/11/2086	87	0.31	EUR	1,023,000	French Republic Government Bond OAT 4% 25/10/2038	1,534	5.43
EUR	132,000	Republic of Austria Government Bond 2.1% 20/09/2117	141	0.50	EUR	550,000	French Republic Government Bond OAT 4% 25/04/2055	894	3.17
EUR	660,000	Republic of Austria Government Bond 3.15% 20/06/2044	925	3.28	EUR	484,000	French Republic Government Bond OAT 4% 25/04/2060	808	2.86
EUR	132,000	Republic of Austria Government Bond 3.8% 26/01/2062	224	0.79	EUR	1,254,000	French Republic Government Bond OAT 4.5% 25/04/2041	2,039	7.22
		Total Austria	1,533	5.43			Total France	10,487	37.13
Belgium (31 May 2017: 12.35%)									
Government Bonds									
EUR	121,000	Kingdom of Belgium Government Bond 1.45% 22/06/2037	125	0.44	EUR	143,000	Bundesrepublik Deutschland 1.25% 15/08/2048	145	0.51
EUR	275,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	274	0.97	EUR	2,079,000	Bundesrepublik Deutschland^ 2.5% 04/07/2044	2,745	9.72
EUR	242,000	Kingdom of Belgium Government Bond 1.9% 22/06/2038	268	0.95	EUR	825,000	Bundesrepublik Deutschland 2.5% 15/08/2046	1,100	3.90
EUR	110,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	119	0.42	EUR	605,000	Bundesrepublik Deutschland 3.25% 04/07/2042^	894	3.17
EUR	110,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	124	0.44	EUR	792,000	Bundesrepublik Deutschland 4% 04/01/2037	1,224	4.33
EUR	1,001,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	1,510	5.35	EUR	528,000	Bundesrepublik Deutschland 4.25% 04/07/2039	868	3.07
EUR	583,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	922	3.26	EUR	572,000	Bundesrepublik Deutschland 4.75% 04/07/2040	1,010	3.58
		Total Belgium	3,342	11.83			Total Germany	7,986	28.28
Finland (31 May 2017: 2.40%)									
Government Bonds									
EUR	77,000	Finland Government Bond 1.375% 15/04/2047	79	0.28	EUR	1,573,000	Netherlands Government Bond 2.75% 15/01/2047	2,172	7.69
EUR	440,000	Finland Government Bond 2.625% 04/07/2042	585	2.07	EUR	561,000	Netherlands Government Bond 3.75% 15/01/2042	882	3.12
		Total Finland	664	2.35	EUR	528,000	Netherlands Government Bond 4% 15/01/2037	814	2.88
France (31 May 2017: 36.11%)									
Government Bonds									
EUR	847,000	French Republic Government Bond OAT 1.25% 25/05/2036	845	2.99			Total Netherlands	3,868	13.69
EUR	330,000	French Republic Government Bond OAT 1.75% 25/06/2039	354	1.25			Total bonds	27,880	98.71
EUR	253,000	French Republic Government Bond OAT 1.75% 25/05/2066	249	0.88			Total value of investments	27,880	98.71
EUR	473,000	French Republic Government Bond OAT 2% 25/05/2048	512	1.82			Cash[†]	22	0.08
							Other net assets	342	1.21
							Net asset value attributable to redeemable participating shareholders at the end of the financial period	28,244	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

[^] These securities are partially or fully transferred as securities lent.

Schedule of Investments (unaudited) (continued)

iSHARES €GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	27,880	98.70
Other assets	367	1.30
Total current assets	28,247	100.00

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.16%)														
Bonds (31 May 2017: 99.16%)														
Australia (31 May 2017: 1.75%)														
Corporate Bonds														
EUR 10,200,000	Australia & New Zealand Banking Group Ltd FRN 28/10/2019	10,272	0.41		EUR 1,000,000	Eastern Creation II Investment Holdings Ltd 1% 19/03/2018	1,003	0.04						
EUR 700,000	BHP Billiton Finance Ltd 2.125% 29/11/2018	716	0.03		EUR 7,250,000	Global Switch Holdings Ltd 5.5% 18/04/2018	7,403	0.30						
EUR 1,000,000	BHP Billiton Finance Ltd FRN 28/04/2020	1,004	0.04		EUR 2,000,000	Sinopec Group Overseas Development 2015 Ltd 0.5% 27/04/2018	2,004	0.08						
EUR 5,750,000	Commonwealth Bank of Australia 1.625% 04/02/2019	5,874	0.24		Total British Virgin Islands				10,410 0.42					
EUR 1,650,000	Commonwealth Bank of Australia 4.25% 06/04/2018	1,677	0.07		Canada (31 May 2017: 3.61%)									
EUR 8,849,000	Commonwealth Bank of Australia FRN 21/01/2020	8,912	0.36		Corporate Bonds									
EUR 3,000,000	Macquarie Bank Ltd 2.5% 18/09/2018	3,065	0.12		EUR 8,000,000	Bank of Montreal FRN 28/09/2021	8,102	0.32						
EUR 7,350,000	National Australia Bank Ltd FRN 16/01/2018	7,353	0.29		EUR 10,000,000	Bank of Nova Scotia FRN 10/09/2018	10,029	0.40						
EUR 7,750,000	National Australia Bank Ltd FRN 25/03/2019	7,799	0.31		EUR 11,000,000	Bank of Nova Scotia FRN 14/01/2020	11,069	0.44						
EUR 4,400,000	Westpac Banking Corp 4.125% 25/05/2018	4,496	0.18		EUR 2,200,000	Bank of Nova Scotia FRN 30/04/2019	2,213	0.09						
	Total Australia	51,168	2.05		EUR 6,700,000	Caisse Centrale Desjardins FRN 19/01/2018	6,703	0.27						
Austria (31 May 2017: 0.31%)														
Corporate Bonds														
EUR 5,031,000	OMV AG 0.6% 19/11/2018	5,069	0.20		EUR 5,400,000	Caisse Centrale Desjardins FRN 20/01/2020	5,436	0.22						
EUR 3,000,000	Raiffeisen Bank International AG 1.875% 08/11/2018	3,056	0.12		EUR 2,700,000	Canadian Imperial Bank of Commerce FRN 03/06/2018	2,708	0.11						
	Total Austria	8,125	0.32		EUR 4,225,000	Royal Bank of Canada FRN 22/10/2018	4,242	0.17						
Belgium (31 May 2017: 2.15%)														
Corporate Bonds														
EUR 6,073,000	Anheuser-Busch InBev SA/NV 4% 26/04/2018	6,179	0.25		Denmark (31 May 2017: 2.32%)									
EUR 5,406,000	Anheuser-Busch InBev SA/NV FRN 19/10/2018^	5,419	0.21		Corporate Bonds									
EUR 5,750,000	Anheuser-Busch InBev SA/NV FRN 29/03/2018	5,756	0.23		EUR 9,325,000	AP Moeller - Maersk A/S FRN 18/03/2019	9,495	0.38						
EUR 12,000,000	Anheuser-Busch InBev SA/NV FRN 17/03/2020	12,176	0.49		EUR 3,900,000	BRFkredit A/S 2.5% 31/01/2018	3,916	0.16						
EUR 2,900,000	Belfius Bank SA/NV 2.25% 26/09/2018	2,960	0.12		EUR 8,603,000	Danske Bank A/S FRN 19/11/2018	8,630	0.34						
EUR 2,500,000	Belfius Bank SA/NV FRN 14/09/2018	2,506	0.10		EUR 2,750,000	Jyske Bank A/S FRN 23/03/2018	2,753	0.11						
EUR 8,300,000	Solvay SA FRN 01/12/2017	8,300	0.33		EUR 6,000,000	Jyske Bank A/S FRN 02/06/2020^	6,026	0.24						
	Total Belgium	43,296	1.73		EUR 5,250,000	Nykredit Realkredit FRN 01/09/2019^	5,285	0.21						
										Total Denmark				
										46,019	1.84			

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value
Bonds (31 May 2017: 99.16%) (cont)									
Finland (31 May 2017: 0.55%)									
Corporate Bonds									
EUR	3,250,000	Aktia Plc FRN 12/10/2020	3,259	0.13	EUR	12,100,000	BPCE SA FRN 28/05/2018	12,138	0.49
EUR	3,050,000	OP Corporate Bank Plc 1.25% 14/05/2018	3,072	0.12	EUR	5,400,000	Caisse Centrale du Credit Immobilier de France SA 4% 12/01/2018	5,425	0.22
EUR	6,250,000	OP Corporate Bank Plc FRN 11/03/2020	6,286	0.25	EUR	3,500,000	Cap Gemini SA FRN 02/07/2018	3,510	0.14
		Total Finland	12,617	0.50	EUR	6,000,000	Carrefour Banque SA FRN 20/03/2020	6,038	0.24
France (31 May 2017: 19.98%)									
Corporate Bonds									
EUR	2,200,000	Air Liquide Finance SA FRN 13/06/2018^	2,203	0.09	EUR	4,500,000	Carrefour Banque SA FRN 20/04/2021	4,562	0.18
EUR	4,700,000	ALD SA 0.75% 26/01/2018	4,706	0.19	EUR	2,800,000	Carrefour Banque SA FRN 21/03/2018	2,805	0.11
EUR	4,900,000	ALD SA FRN 27/11/2020	4,929	0.20	EUR	5,500,000	Carrefour Banque SA FRN 21/10/2019	5,576	0.22
EUR	400,000	APRR SA 4.875% 21/01/2019	423	0.02	EUR	8,673,000	Carrefour SA 1.875% 19/12/2017	8,680	0.35
EUR	3,300,000	APRR SA 5.125% 18/01/2018	3,322	0.13	EUR	1,850,000	Cie de Saint-Gobain 4% 08/10/2018	1,915	0.08
EUR	5,000,000	APRR SA FRN 03/01/2020	5,057	0.20	EUR	650,000	Cie Financiere et Industrielle des Autoroutes SA 5.25% 30/04/2018	664	0.03
EUR	3,400,000	APRR SA FRN 31/03/2019^	3,429	0.14	EUR	6,200,000	Credit Agricole SA 1.75% 12/03/2018	6,235	0.25
EUR	5,600,000	Auchan Holding SA 3.625% 19/10/2018	5,786	0.23	EUR	1,400,000	Credit Agricole SA 3.875% 13/02/2019	1,469	0.06
EUR	1,200,000	Auchan Holding SA 3.625% 19/10/2018	1,240	0.05	EUR	17,950,000	Credit Agricole SA 5.971% 01/02/2018^	18,129	0.73
EUR	5,900,000	Autoroutes du Sud de la France SA 4% 24/09/2018	6,098	0.24	EUR	6,400,000	Danone SA 1.25% 06/06/2018	6,448	0.26
EUR	5,600,000	Banque Federative du Credit Mutuel SA 1.625% 11/01/2018	5,612	0.22	EUR	10,200,000	Danone SA FRN 03/11/2018	10,225	0.41
EUR	9,748,000	Banque Federative du Credit Mutuel SA 3.75% 26/01/2018	9,808	0.39	EUR	3,700,000	Danone SA FRN 14/01/2020	3,715	0.15
EUR	6,700,000	Banque Federative du Credit Mutuel SA FRN 19/01/2018^	6,703	0.27	EUR	8,950,000	Electricite de France SA 5% 05/02/2018	9,032	0.36
EUR	16,200,000	Banque Federative du Credit Mutuel SA FRN 03/06/2020^	16,366	0.65	EUR	7,700,000	Engie SA 2.25% 01/06/2018	7,798	0.31
EUR	12,900,000	Banque Federative du Credit Mutuel SA FRN 20/03/2019	13,018	0.52	EUR	4,750,000	Engie SA 5.125% 19/02/2018	4,805	0.19
EUR	2,500,000	BNP Paribas SA 1.375% 21/11/2018	2,539	0.10	EUR	3,340,000	Engie SA 6.875% 24/01/2019	3,608	0.14
EUR	6,648,000	BNP Paribas SA 1.5% 12/03/2018	6,682	0.27	EUR	2,100,000	Eutelsat SA 5% 14/01/2019	2,218	0.09
EUR	8,300,000	BNP Paribas SA FRN 15/01/2020	8,364	0.33	EUR	6,100,000	Holding d'Infrastructures de Transport SAS 5.75% 09/03/2018	6,192	0.25
EUR	2,000,000	BNP Paribas SA FRN 28/08/2019	2,016	0.08	EUR	5,100,000	HSBC France SA 1.625% 03/12/2018	5,195	0.21
EUR	6,332,000	BNP Paribas SA FRN 20/05/2019^	6,382	0.26	EUR	14,000,000	HSBC France SA FRN 27/11/2019	14,139	0.57
EUR	4,050,000	Bouygues SA 4% 12/02/2018^	4,083	0.16	EUR	5,400,000	Italcementi Finance SA 6.125% 21/02/2018	5,472	0.22
EUR	8,300,000	BPCE SA 2% 24/04/2018	8,376	0.34	EUR	6,500,000	JCDecaux SA 2% 08/02/2018	6,527	0.26
EUR	6,700,000	BPCE SA FRN 05/02/2018^	6,704	0.27	EUR	3,500,000	Kering 1.875% 08/10/2018	3,562	0.14

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value				
Bonds (31 May 2017: 99.16%) (cont)													
France (31 May 2017: 19.98%) (cont)													
Corporate Bonds (cont)													
EUR	4,400,000	Orange SA 1.875% 03/09/2018	4,470	0.18	EUR	5,550,000	Daimler AG 2.125% 27/06/2018	5,624	0.23				
EUR	9,500,000	Orange SA 5.625% 22/05/2018	9,762	0.39	EUR	5,300,000	Daimler AG FRN 09/03/2018	5,305	0.21				
EUR	2,775,000	RCI Banque SA 2.875% 22/01/2018	2,787	0.11	EUR	10,300,000	Daimler AG FRN 12/01/2019	10,344	0.41				
EUR	6,875,000	RCI Banque SA FRN 08/07/2020	6,904	0.28	EUR	6,100,000	DekaBank Deutsche Girozentrale FRN 01/02/2018	6,105	0.24				
EUR	1,950,000	RCI Banque SA FRN 05/12/2019	1,960	0.08	EUR	22,900,000	Deutsche Bank AG FRN 15/04/2019	22,998	0.92				
EUR	4,200,000	RCI Banque SA FRN 16/07/2018	4,212	0.17	EUR	14,100,000	Deutsche Bank AG FRN 13/04/2018	14,133	0.57				
EUR	3,525,000	RCI Banque SA FRN 12/04/2021	3,560	0.14	EUR	5,750,000	Deutsche Boerse AG 1.125% 26/03/2018	5,774	0.23				
EUR	2,350,000	RCI Banque SA FRN 18/03/2019	2,375	0.10	EUR	2,200,000	Deutsche Pfandbriefbank AG 1.375% 15/01/2018	2,204	0.09				
EUR	6,144,000	Renault SA 3.625% 19/09/2018	6,329	0.25	EUR	2,600,000	Deutsche Pfandbriefbank AG FRN 14/02/2020	2,620	0.11				
EUR	4,400,000	RTE Reseau de Transport d'Electricite SA 5.125% 12/09/2018	4,582	0.18	EUR	2,792,000	Deutsche Post AG 1.5% 09/10/2018	2,832	0.11				
EUR	2,400,000	Sanofi FRN 10/09/2018^	2,406	0.10	EUR	2,000,000	DVB Bank SE 0.5% 15/01/2018	2,000	0.08				
EUR	8,700,000	Sanofi FRN 22/03/2019^	8,733	0.35	EUR	3,000,000	DVB Bank SE 1.625% 28/05/2018	3,028	0.12				
EUR	600,000	Schneider Electric SE 3.5% 22/01/2019	625	0.02	EUR	9,500,000	DVB Bank SE FRN 10/02/2020	9,620	0.39				
EUR	6,600,000	Schneider Electric SE 3.75% 12/07/2018	6,755	0.27	EUR	1,500,000	Gerresheimer AG 5% 19/05/2018	1,533	0.06				
EUR	9,700,000	Societe Generale SA 2.375% 28/02/2018	9,763	0.39	EUR	1,853,000	Henkel AG & Co KGaA 0% 13/09/2018	1,856	0.07				
EUR	8,700,000	Societe Generale SA 6.125% 20/08/2018	9,085	0.36	EUR	4,714,000	Lanxess AG 4.125% 23/05/2018	4,809	0.19				
EUR	13,100,000	Societe Generale SA FRN 19/02/2018^	13,110	0.52	EUR	7,350,000	Norddeutsche Landesbank Girozentrale 0.625% 24/09/2018	7,392	0.30				
EUR	10,400,000	Societe Generale SA FRN 22/07/2018	10,427	0.42	EUR	5,200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.875% 22/11/2018	5,297	0.21				
EUR	5,400,000	Thales SA 1.625% 20/03/2018	5,428	0.22	EUR	7,100,000	SAP SE FRN 20/11/2018^	7,120	0.29				
EUR	9,000,000	Total Capital International SA FRN 19/03/2020	9,057	0.36	EUR	2,000,000	SAP SE FRN 01/04/2020	2,012	0.08				
EUR	300,000	Total Capital SA 4.875% 28/01/2019	318	0.01	EUR	900,000	Uniper SE 0.125% 08/12/2018	902	0.04				
EUR	500,000	Wendel SA 6.75% 20/04/2018	513	0.02	EUR	4,150,000	Volkswagen Bank GmbH 1.125% 08/02/2018^	4,162	0.17				
Total France			430,725	17.23	EUR	1,300,000	Volkswagen Bank GmbH 1.5% 13/02/2019	1,324	0.05				
Germany (31 May 2017: 8.87%)													
Corporate Bonds													
EUR	2,250,000	BASF SE 1.375% 22/01/2019	2,283	0.09	EUR	6,700,000	Volkswagen Leasing GmbH 3.25% 10/05/2018	6,801	0.27				
EUR	5,784,000	BASF SE 1.5% 01/10/2018	5,866	0.23	EUR	11,900,000	Volkswagen Leasing GmbH FRN 06/07/2021	11,926	0.48				
EUR	4,575,000	BASF SE FRN 15/11/2019	4,598	0.18	Total Germany				187,181	7.49			
Hong Kong (31 May 2017: 0.02%)													
Corporate Bonds													
EUR	2,350,000	Bao-trans Enterprises Ltd 1.625% 23/02/2018			EUR	4,000,000	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/10/2018	4,050	0.16				
EUR	4,450,000	Daimler AG 1.5% 19/11/2018	6,554	0.26	Total Hong Kong				6,406	0.26			

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value																																																																																																																																																																																																																																																																																								
Bonds (31 May 2017: 99.16%) (cont)																																																																																																																																																																																																																																																																																																	
Ireland (31 May 2017: 1.77%)																																																																																																																																																																																																																																																																																																	
Corporate Bonds																																																																																																																																																																																																																																																																																																	
EUR	8,000,000	FCA Bank SpA 1.25% 13/06/2018	8,058	0.32	EUR	1,150,000	Heathrow Funding Ltd 4.6% 15/02/2018	1,161	0.05																																																																																																																																																																																																																																																																																								
EUR	5,350,000	FCA Bank SpA 2.875% 26/01/2018	5,373	0.21			Total Jersey	1,161	0.05																																																																																																																																																																																																																																																																																								
EUR	9,200,000	GE Capital European Funding Unlimited Co 1.625% 15/03/2018	9,252	0.37	Luxembourg (31 May 2017: 1.12%)																																																																																																																																																																																																																																																																																												
EUR	9,350,000	GE Capital European Funding Unlimited Co 5.375% 16/01/2018	9,413	0.38	Corporate Bonds																																																																																																																																																																																																																																																																																												
EUR	3,550,000	GE Capital European Funding Unlimited Co 6% 15/01/2019	3,794	0.15	EUR	7,900,000	Allergan Funding SCS FRN 01/06/2019^	7,909	0.31																																																																																																																																																																																																																																																																																								
EUR	9,146,000	GE Capital European Funding Unlimited Co FRN /01/2020	9,198	0.37	EUR	8,775,000	Bank of China Luxembourg SA FRN 20/04/2020	8,828	0.35	EUR	2,150,000	GE Capital European Funding Unlimited Co FRN 19/06/2018	2,155	0.09	EUR	12,750,000	Glencore Finance Europe Ltd 4.625% 03/04/2018	12,944	0.52	EUR	3,500,000	Intesa Sanpaolo Bank Ireland Plc FRN 09/03/2018	3,504	0.14	EUR	1,000,000	John Deere Bank SA FRN 19/03/2019	1,005	0.04			Total Ireland	50,747	2.03	EUR	3,000,000	John Deere Cash Management SA FRN 15/09/2020	3,015	0.12	Italy (31 May 2017: 4.64%)										Corporate Bonds										EUR	4,198,000	Enel SpA 4.75% 12/06/2018	4,308	0.17	EUR	3,150,000	KBC IFIMA SA 2.125% 10/09/2018	3,208	0.13	EUR	2,438,000	Enel SpA 4.875% 20/02/2018	2,465	0.10	EUR	125,000	Prologis International Funding II SA 2.75% 23/10/2018	128	0.01	EUR	250,000	Enel SpA FRN 20/02/2018	252	0.01			Total Luxembourg	37,037	1.48	EUR	10,750,000	Eni SpA 3.5% 29/01/2018	10,811	0.43	Mexico (31 May 2017: 0.42%)										EUR	1,000,000	FCA Bank SpA 4% 17/10/2018	1,036	0.04	Corporate Bonds										EUR	10,800,000	Intesa Sanpaolo SpA 4% 08/11/2018	11,219	0.45	EUR	8,700,000	America Movil SAB de CV 1% 04/06/2018	8,746	0.35	EUR	7,550,000	Intesa Sanpaolo SpA FRN 17/04/2019^	7,643	0.31			Total Mexico	8,746	0.35	EUR	13,000,000	Intesa Sanpaolo SpA FRN 15/06/2020	13,262	0.53	Netherlands (31 May 2017: 14.60%)										EUR	4,700,000	Intesa Sanpaolo Vita SpA 5.35% 18/09/2018	4,889	0.20	Corporate Bonds										EUR	3,000,000	Mercedes-Benz Financial Services Italia SpA FRN 22/06/2020	3,006	0.12	EUR	2,900,000	ABN Amro Bank NV 4.75% 11/01/2019	3,061	0.12	EUR	6,116,000	Snam SpA 3.875% 19/03/2018	6,189	0.25	EUR	11,200,000	ABN Amro Bank NV FRN 05/12/2017	11,201	0.45	EUR	9,700,000	Terna Rete Elettrica Nazionale SpA 2.875% 16/02/2018	9,763	0.39	EUR	11,900,000	ABN Amro Bank NV FRN 06/03/2019	12,018	0.48	EUR	9,000,000	UniCredit SpA 3.375% 11/01/2018	9,035	0.36	EUR	4,950,000	Achmea Bank NV 0.875% 17/09/2018	4,992	0.20	EUR	850,000	UniCredit SpA 3.625% 24/01/2019	886	0.03	EUR	3,200,000	Achmea Bank NV 2% 23/01/2018	3,210	0.13	EUR	8,700,000	UniCredit SpA FRN 19/02/2020	8,846	0.35	EUR	4,307,000	Aegon NV 0% 30/08/2018	4,319	0.17	EUR	425,000	Unione di Banche Italiane SpA 2.875% 18/02/2019	440	0.02	EUR	1,132,000	Airbus Finance BV 5.5% 25/09/2018	1,184	0.05			Total Italy	94,050	3.76	EUR	2,800,000	Akzo Nobel NV FRN 08/11/2019	2,811	0.11	Japan (31 May 2017: 0.34%)										Corporate Bonds										EUR	7,580,000	BMW Finance NV 0.5% 05/09/2018	7,626	0.31	EUR	7,350,000	BMW Finance NV 1.5% 05/06/2018	7,424	0.30	EUR	3,177,000	BMW Finance NV 3.25% 14/01/2019	3,300	0.13					
EUR	8,775,000	Bank of China Luxembourg SA FRN 20/04/2020	8,828	0.35																																																																																																																																																																																																																																																																																													
EUR	2,150,000	GE Capital European Funding Unlimited Co FRN 19/06/2018	2,155	0.09	EUR	12,750,000	Glencore Finance Europe Ltd 4.625% 03/04/2018	12,944	0.52																																																																																																																																																																																																																																																																																								
EUR	3,500,000	Intesa Sanpaolo Bank Ireland Plc FRN 09/03/2018	3,504	0.14	EUR	1,000,000	John Deere Bank SA FRN 19/03/2019	1,005	0.04																																																																																																																																																																																																																																																																																								
		Total Ireland	50,747	2.03	EUR	3,000,000	John Deere Cash Management SA FRN 15/09/2020	3,015	0.12																																																																																																																																																																																																																																																																																								
Italy (31 May 2017: 4.64%)																																																																																																																																																																																																																																																																																																	
Corporate Bonds																																																																																																																																																																																																																																																																																																	
EUR	4,198,000	Enel SpA 4.75% 12/06/2018	4,308	0.17	EUR	3,150,000	KBC IFIMA SA 2.125% 10/09/2018	3,208	0.13																																																																																																																																																																																																																																																																																								
EUR	2,438,000	Enel SpA 4.875% 20/02/2018	2,465	0.10	EUR	125,000	Prologis International Funding II SA 2.75% 23/10/2018	128	0.01																																																																																																																																																																																																																																																																																								
EUR	250,000	Enel SpA FRN 20/02/2018	252	0.01			Total Luxembourg	37,037	1.48																																																																																																																																																																																																																																																																																								
EUR	10,750,000	Eni SpA 3.5% 29/01/2018	10,811	0.43	Mexico (31 May 2017: 0.42%)																																																																																																																																																																																																																																																																																												
EUR	1,000,000	FCA Bank SpA 4% 17/10/2018	1,036	0.04	Corporate Bonds																																																																																																																																																																																																																																																																																												
EUR	10,800,000	Intesa Sanpaolo SpA 4% 08/11/2018	11,219	0.45	EUR	8,700,000	America Movil SAB de CV 1% 04/06/2018	8,746	0.35																																																																																																																																																																																																																																																																																								
EUR	7,550,000	Intesa Sanpaolo SpA FRN 17/04/2019^	7,643	0.31			Total Mexico	8,746	0.35																																																																																																																																																																																																																																																																																								
EUR	13,000,000	Intesa Sanpaolo SpA FRN 15/06/2020	13,262	0.53	Netherlands (31 May 2017: 14.60%)																																																																																																																																																																																																																																																																																												
EUR	4,700,000	Intesa Sanpaolo Vita SpA 5.35% 18/09/2018	4,889	0.20	Corporate Bonds																																																																																																																																																																																																																																																																																												
EUR	3,000,000	Mercedes-Benz Financial Services Italia SpA FRN 22/06/2020	3,006	0.12	EUR	2,900,000	ABN Amro Bank NV 4.75% 11/01/2019	3,061	0.12																																																																																																																																																																																																																																																																																								
EUR	6,116,000	Snam SpA 3.875% 19/03/2018	6,189	0.25	EUR	11,200,000	ABN Amro Bank NV FRN 05/12/2017	11,201	0.45																																																																																																																																																																																																																																																																																								
EUR	9,700,000	Terna Rete Elettrica Nazionale SpA 2.875% 16/02/2018	9,763	0.39	EUR	11,900,000	ABN Amro Bank NV FRN 06/03/2019	12,018	0.48																																																																																																																																																																																																																																																																																								
EUR	9,000,000	UniCredit SpA 3.375% 11/01/2018	9,035	0.36	EUR	4,950,000	Achmea Bank NV 0.875% 17/09/2018	4,992	0.20																																																																																																																																																																																																																																																																																								
EUR	850,000	UniCredit SpA 3.625% 24/01/2019	886	0.03	EUR	3,200,000	Achmea Bank NV 2% 23/01/2018	3,210	0.13																																																																																																																																																																																																																																																																																								
EUR	8,700,000	UniCredit SpA FRN 19/02/2020	8,846	0.35	EUR	4,307,000	Aegon NV 0% 30/08/2018	4,319	0.17																																																																																																																																																																																																																																																																																								
EUR	425,000	Unione di Banche Italiane SpA 2.875% 18/02/2019	440	0.02	EUR	1,132,000	Airbus Finance BV 5.5% 25/09/2018	1,184	0.05																																																																																																																																																																																																																																																																																								
		Total Italy	94,050	3.76	EUR	2,800,000	Akzo Nobel NV FRN 08/11/2019	2,811	0.11																																																																																																																																																																																																																																																																																								
Japan (31 May 2017: 0.34%)																																																																																																																																																																																																																																																																																																	
Corporate Bonds																																																																																																																																																																																																																																																																																																	
EUR	7,580,000	BMW Finance NV 0.5% 05/09/2018	7,626	0.31	EUR	7,350,000	BMW Finance NV 1.5% 05/06/2018	7,424	0.30																																																																																																																																																																																																																																																																																								
EUR	3,177,000	BMW Finance NV 3.25% 14/01/2019	3,300	0.13																																																																																																																																																																																																																																																																																													

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value	
Bonds (31 May 2017: 99.16%) (cont)										
Netherlands (31 May 2017: 14.60%) (cont)										
Corporate Bonds (cont)										
EUR	11,050,000	BMW Finance NV 3.625% 29/01/2018	11,120	0.45	EUR	5,700,000	LeasePlan Corp NV FRN 04/11/2020^	5,733	0.23	
EUR	6,350,000	BMW Finance NV 5% 06/08/2018	6,576	0.26	EUR	1,000,000	Linde Finance BV 3.125% 12/12/2018	1,034	0.04	
EUR	2,000,000	BMW Finance NV FRN 01/06/2018	2,002	0.08	EUR	4,800,000	Madrilena Red de Gas Finance BV 3.779% 11/09/2018	4,943	0.20	
EUR	5,000,000	BMW Finance NV FRN 22/11/2019	5,020	0.20	EUR	7,600,000	Mylan NV FRN 24/05/2020	7,609	0.30	
EUR	3,800,000	BMW Finance NV FRN 15/07/2019^	3,833	0.15	EUR	5,800,000	Mylan NV FRN 22/11/2018^	5,826	0.23	
EUR	1,600,000	Brenntag Finance BV 5.5% 19/07/2018	1,655	0.07	EUR	5,750,000	NIBC Bank NV 2% 26/07/2018	5,824	0.23	
EUR	2,396,000	Coöperatieve Rabobank UA 3.5% 17/10/2018	2,476	0.10	EUR	4,600,000	Nomura Europe Finance NV 1.875% 29/05/2018	4,648	0.19	
EUR	26,130,000	Coöperatieve Rabobank UA 4.75% 15/01/2018	26,287	1.05	EUR	8,000,000	Repsol International Finance BV 4.375% 20/02/2018	8,079	0.32	
EUR	17,225,000	Coöperatieve Rabobank UA FRN 15/01/2018	17,233	0.69	EUR	4,000,000	Repsol International Finance BV 4.875% 19/02/2019	4,237	0.17	
EUR	8,150,000	Coöperatieve Rabobank UA FRN 20/03/2019	8,202	0.33	EUR	8,000,000	Repsol International Finance BV FRN 06/07/2018	8,026	0.32	
EUR	3,500,000	Coöperatieve Rabobank UA FRN 19/02/2018^	3,505	0.14	EUR	6,963,000	Roche Finance Europe BV 2% 25/06/2018	7,058	0.28	
EUR	9,300,000	Coöperatieve Rabobank UA FRN 29/05/2020	9,364	0.38	EUR	11,350,000	Shell International Finance BV 4.375% 14/05/2018	11,587	0.46	
EUR	4,400,000	CRH Finance BV 5% 25/01/2019	4,657	0.19	EUR	11,350,000	Shell International Finance BV FRN 15/09/2019	11,425	0.46	
EUR	3,300,000	Daimler International Finance BV FRN 13/11/2019	3,333	0.13	EUR	5,498,000	Siemens Financieringsmaatschappij NV 5.625% 11/06/2018	5,672	0.23	
EUR	5,850,000	Deutsche Telekom International Finance BV 6.625% 29/03/2018	5,980	0.24	EUR	2,250,000	TenneT Holding BV 3.875% 21/02/2018	2,271	0.09	
EUR	11,030,000	Deutsche Telekom International Finance BV FRN 03/04/2020	11,095	0.44	EUR	3,275,000	Unilever NV FRN 03/06/2018	3,280	0.13	
EUR	4,500,000	Enel Finance International NV 3.625% 17/04/2018	4,564	0.18	EUR	3,000,000	Volkswagen International Finance NV 5.375% 22/05/2018^	3,077	0.12	
EUR	6,280,000	Enel Finance International NV 5.75% 24/10/2018	6,611	0.26	EUR	7,425,000	Volkswagen International Finance NV FRN 16/07/2018	7,431	0.30	
EUR	4,900,000	F van Lanschot Bankiers NV 3.125% 05/06/2018	4,981	0.20	EUR	22,300,000	Volkswagen International Finance NV FRN 30/03/2019	22,348	0.89	
EUR	7,850,000	General Motors Financial International BV 0.85% 23/02/2018	7,868	0.32	EUR	4,700,000	Volkswagen International Finance NV FRN 15/04/2019^	4,722	0.19	
EUR	8,300,000	Iberdrola International BV 4.25% 11/10/2018	8,616	0.35	EUR	5,000,000	Vonovia Finance BV FRN 20/11/2019	5,021	0.20	
EUR	11,000,000	ING Bank NV 1.875% 27/02/2018	11,056	0.44	EUR	2,600,000	Vonovia Finance BV FRN 13/09/2018	2,604	0.10	
EUR	5,500,000	ING Bank NV FRN 20/11/2019	5,542	0.22	EUR	7,300,000	Vonovia Finance BV FRN 15/12/2017	7,302	0.29	
EUR	8,100,000	innogy Finance BV 5.125% 23/07/2018	8,372	0.34	EUR	6,800,000	Wolters Kluwer NV 6.375% 10/04/2018	6,962	0.28	
EUR	4,746,000	Koninklijke Philips NV FRN 06/09/2019	4,767	0.19	EUR	3,813,000	Wurth Finance International BV 3.75% 25/05/2018	3,884	0.16	
EUR	4,800,000	LeasePlan Corp NV 1.375% 24/09/2018	4,860	0.19	Total Netherlands				418,987	16.76

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Bonds (31 May 2017: 99.16%) (cont)														
New Zealand (31 May 2017: 0.33%)														
Corporate Bonds														
EUR	700,000	BNZ International Funding Ltd 1.25% 23/05/2018	705	0.03	EUR	10,500,000	BBVA Senior Finance SAU 3.75% 17/01/2018	10,549	0.42					
EUR	9,500,000	BNZ International Funding Ltd FRN 02/12/2019	9,575	0.38	EUR	9,000,000	CaixaBank SA 3.125% 14/05/2018	9,130	0.37					
		Total New Zealand	10,280	0.41	EUR	6,250,000	Ferrovial Emisiones SA 3.375% 30/01/2018^	6,286	0.25					
Norway (31 May 2017: 1.38%)														
Corporate Bonds														
EUR	8,000,000	DNB Bank ASA FRN 13/01/2020	8,048	0.32	EUR	3,750,000	Gas Natural Capital Markets SA 4.125% 26/01/2018	3,775	0.15					
EUR	5,000,000	DNB Bank ASA FRN 17/08/2020	5,040	0.20	EUR	3,300,000	Gas Natural Capital Markets SA 5% 13/02/2018	3,333	0.13					
EUR	1,400,000	DNB Bank ASA FRN 28/01/2019^	1,409	0.06	EUR	3,800,000	Iberdrola Finanzas SA 5.625% 09/05/2018	3,896	0.16					
EUR	7,400,000	Santander Consumer Bank AS 0.625% 20/04/2018	7,425	0.30	EUR	5,300,000	Prosegur Cia de Seguridad SA 2.75% 02/04/2018	5,349	0.21					
EUR	3,700,000	SpareBank 1 SMN 2.125% 21/02/2018	3,720	0.15	EUR	5,400,000	Red Electrica Financiaciones SAU 4.75% 16/02/2018	5,456	0.22					
EUR	3,350,000	SpareBank 1 SMN FRN 09/11/2020	3,378	0.13	EUR	8,800,000	Santander Consumer Finance SA 1.1% 30/07/2018	8,875	0.36					
EUR	3,400,000	SpareBank 1 SR-Bank ASA 2% 14/05/2018	3,434	0.14	EUR	3,000,000	Santander Consumer Finance SA FRN 23/12/2018	3,007	0.12					
EUR	4,100,000	Statoil ASA FRN 19/08/2019^	4,116	0.16	EUR	1,800,000	Santander Consumer Finance SA FRN 09/09/2019	1,806	0.07					
EUR	4,500,000	Telenor ASA 1.75% 15/01/2018	4,510	0.18	EUR	11,200,000	Santander International Debt SA FRN 04/03/2020^	11,319	0.45					
		Total Norway	41,080	1.64	EUR	1,800,000	Santander International Debt SA FRN 06/05/2019^	1,814	0.07					
People's Republic of China (31 May 2017: 0.39%)														
Corporate Bonds														
EUR	9,025,000	Bank of China Ltd FRN 22/11/2020	9,036	0.36	EUR	12,500,000	Telefonica Emisiones SAU 4.797% 21/02/2018	12,639	0.51					
EUR	2,050,000	Bank of China Ltd FRN 30/06/2018	2,049	0.08			Total Spain	87,234	3.49					
EUR	12,900,000	Industrial & Commercial Bank of China Ltd FRN 12/10/2020	12,930	0.52	Sweden (31 May 2017: 3.23%)									
EUR	6,900,000	Industrial & Commercial Bank of China Ltd FRN 23/05/2020	6,930	0.28	Corporate Bonds									
		Total People's Republic of China	30,945	1.24	EUR	9,510,000	Nordea Bank AB 1.375% 12/04/2018	9,570	0.38					
Portugal (31 May 2017: 0.05%)														
Corporate Bonds														
EUR	1,000,000	Brisa Concessao Rodovaria SA 6.875% 02/04/2018	1,023	0.04	EUR	3,000,000	Nordea Bank AB FRN 05/06/2020	3,021	0.12					
		Total Portugal	1,023	0.04	EUR	5,700,000	Nordea Bank AB FRN 22/02/2019	5,730	0.23					
Republic of South Korea (31 May 2017: Nil)														
Corporate Bonds														
EUR	4,300,000	Industrial Bank of Korea 2% 30/10/2018	4,380	0.17	EUR	2,600,000	Nordea Bank AB FRN 27/09/2021	2,638	0.11					
		Total Republic of South Korea	4,380	0.17	EUR	7,500,000	SBAB Bank AB FRN 27/06/2018^	7,512	0.30					

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value
Bonds (31 May 2017: 99.16%) (cont)									
Sweden (31 May 2017: 3.23%) (cont)									
Corporate Bonds									
EUR	3,500,000	Swedbank AB FRN 18/08/2020	3,543	0.14	EUR	12,050,000	EE Finance Plc 3.25% 03/08/2018	12,317	0.49
EUR	4,600,000	Swedbank AB FRN 11/03/2019^	4,642	0.19	EUR	2,260,000	FCE Bank Plc 1.75% 21/05/2018	2,279	0.09
EUR	4,000,000	Swedbank AB FRN 10/01/2020	4,077	0.16	EUR	3,850,000	FCE Bank Plc FRN 10/02/2018^	3,852	0.15
EUR	1,500,000	Vattenfall AB 6.75% 31/01/2019	1,620	0.07	EUR	8,550,000	FCE Bank Plc FRN 26/08/2020	8,595	0.34
EUR	4,000,000	Volvo Treasury AB FRN 06/09/2019	3,996	0.16	EUR	6,825,000	FCE Bank Plc FRN 17/09/2019	6,914	0.28
		Total Sweden	84,422	3.38	EUR	4,400,000	FCE Bank Plc FRN 11/08/2018	4,431	0.18
United Kingdom (31 May 2017: 9.36%) (cont)									
Corporate Bonds (cont)									
EUR	100,000	HSBC Bank Plc 3.875% 24/10/2018	104	—	EUR	7,750,000	GlaxoSmithKline Capital Plc 5.625% 13/12/2017	7,761	0.31
EUR	17,600,000	HSBC Holdings Plc 6.25% 19/03/2018	17,922	0.72	EUR	100,000	HSBC Bank Plc 3.875% 24/10/2018	104	—
EUR	11,779,000	Imperial Brands Finance Plc 4.5% 05/07/2018	12,099	0.48	EUR	11,779,000	Imperial Brands Finance Plc 4.5% 05/07/2018	12,099	0.48
EUR	4,100,000	Lloyds Bank Plc 1.875% 10/10/2018	4,173	0.17	EUR	4,100,000	Lloyds Bank Plc 1.875% 10/10/2018	4,173	0.17
EUR	11,950,000	Lloyds Bank Plc FRN 10/09/2019	12,035	0.48	EUR	11,950,000	Lloyds Bank Plc FRN 10/09/2019	12,035	0.48
EUR	1,250,000	Lloyds Bank Plc FRN 09/10/2018	1,255	0.05	EUR	1,250,000	Lloyds Bank Plc FRN 09/10/2018	1,255	0.05
EUR	4,900,000	National Express Group Plc FRN 15/05/2020	4,902	0.20	EUR	4,900,000	National Express Group Plc FRN 15/05/2020	4,902	0.20
EUR	2,850,000	National Grid Plc 5% 02/07/2018	2,936	0.12	EUR	2,850,000	National Grid Plc 5% 02/07/2018	2,936	0.12
EUR	8,450,000	Nationwide Building Society FRN 02/11/2018	8,487	0.34	EUR	8,450,000	Nationwide Building Society FRN 02/11/2018	8,487	0.34
EUR	7,750,000	Nationwide Building Society FRN 23/03/2018^	7,765	0.31	EUR	7,750,000	Nationwide Building Society FRN 23/03/2018^	7,765	0.31
EUR	19,750,000	Royal Bank of Scotland Plc 6.934% 09/04/2018	20,216	0.81	EUR	19,750,000	Royal Bank of Scotland Plc 6.934% 09/04/2018	20,216	0.81
EUR	7,500,000	Royal Bank of Scotland Plc FRN 14/06/2018	7,511	0.30	EUR	7,500,000	Royal Bank of Scotland Plc FRN 14/06/2018	7,511	0.30
EUR	6,000,000	Royal Bank of Scotland Plc FRN 08/06/2020	6,034	0.24	EUR	6,000,000	Royal Bank of Scotland Plc FRN 08/06/2020	6,034	0.24
EUR	5,900,000	Santander UK Plc 1.75% 15/01/2018	5,914	0.24	EUR	5,900,000	Santander UK Plc 1.75% 15/01/2018	5,914	0.24
EUR	1,400,000	Santander UK Plc 2% 14/01/2019	1,434	0.06	EUR	1,400,000	Santander UK Plc 2% 14/01/2019	1,434	0.06
EUR	5,000,000	Santander UK Plc FRN 12/02/2018	5,006	0.20	EUR	5,000,000	Santander UK Plc FRN 12/02/2018	5,006	0.20
EUR	14,500,000	Santander UK Plc FRN 22/05/2019	14,623	0.58	EUR	14,500,000	Santander UK Plc FRN 22/05/2019	14,623	0.58
EUR	5,600,000	Sky Plc FRN 01/04/2020	5,666	0.22	EUR	5,600,000	Sky Plc FRN 01/04/2020	5,666	0.22
EUR	9,519,000	Standard Chartered Plc 1.625% 20/11/2018	9,686	0.39	EUR	9,519,000	Standard Chartered Plc 1.625% 20/11/2018	9,686	0.39
EUR	5,926,000	Vodafone Group Plc 5% 04/06/2018	6,083	0.24	EUR	5,926,000	Vodafone Group Plc 5% 04/06/2018	6,083	0.24
EUR	14,625,000	Vodafone Group Plc FRN 25/02/2019	14,787	0.59	EUR	14,625,000	Vodafone Group Plc FRN 25/02/2019	14,787	0.59
EUR	1,775,000	WPP Finance 2013 FRN 18/05/2020	1,781	0.07	EUR	1,775,000	WPP Finance 2013 FRN 18/05/2020	1,781	0.07
		Total United Kingdom	274,666	10.98					
United Arab Emirates (31 May 2017: Nil)									
Corporate Bonds									
EUR	3,000,000	Glencore Finance Dubai Ltd 2.625% 19/11/2018	3,076	0.12					
		Total United Arab Emirates	3,076	0.12					
United Kingdom (31 May 2017: 9.36%)									
Corporate Bonds									
EUR	15,400,000	Barclays Bank Plc 6% 23/01/2018	15,530	0.62					
EUR	19,850,000	Barclays Bank Plc FRN 13/03/2019^	19,936	0.80					
EUR	5,750,000	BAT International Finance Plc 0.375% 13/03/2019	5,777	0.23					
EUR	650,000	BAT International Finance Plc FRN 06/03/2018^	651	0.03					
EUR	6,410,000	BG Energy Capital Plc 3% 16/11/2018	6,607	0.26					
EUR	1,565,000	BP Capital Markets Plc 2.994% 18/02/2019	1,626	0.07					
EUR	3,900,000	Brambles Finance Plc 4.625% 20/04/2018	3,971	0.16					
EUR	4,000,000	Coventry Building Society 2.25% 04/12/2017	4,000	0.16					

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value
Bonds (31 May 2017: 99.16%) (cont)									
United States (31 May 2017: 14.99%)									
Corporate Bonds									
EUR	2,000,000	3M Co FRN 09/11/2018^	2,005	0.08	EUR	16,821,000	Goldman Sachs Group Inc FRN 29/05/2020	17,011	0.68
EUR	3,000,000	3M Co FRN 15/05/2020	3,016	0.12	EUR	14,000,000	Goldman Sachs Group Inc FRN 29/10/2019	14,161	0.57
EUR	8,250,000	American Honda Finance Corp FRN 11/03/2019	8,282	0.33	EUR	6,700,000	Honeywell International Inc FRN 22/02/2018	6,707	0.27
EUR	600,000	Amgen Inc 4.375% 05/12/2018	627	0.03	EUR	7,000,000	JPMorgan Chase & Co FRN 27/01/2020^	7,072	0.28
EUR	5,000,000	Archer-Daniels-Midland Co FRN 24/06/2019	5,026	0.20	EUR	9,084,000	JPMorgan Chase & Co FRN 07/05/2019^	9,158	0.37
EUR	11,750,000	AT&T Inc FRN 04/06/2019	11,831	0.47	EUR	16,100,000	JPMorgan Chase Bank NA FRN 14/06/2018^	16,130	0.65
EUR	7,850,000	Bank of America Corp 4.625% 14/09/2018	8,137	0.33	EUR	7,000,000	McDonald's Corp FRN 26/08/2019	7,025	0.28
EUR	10,225,000	Bank of America Corp FRN 26/07/2019	10,298	0.41	EUR	6,225,000	Molson Coors Brewing Co FRN 15/03/2019	6,230	0.25
EUR	5,521,000	Bank of America Corp FRN 14/09/2018	5,526	0.22	EUR	7,502,000	Morgan Stanley 2.25% 12/03/2018	7,553	0.30
EUR	6,750,000	Bank of America Corp FRN 19/06/2019	6,828	0.27	EUR	500,000	Morgan Stanley 6.5% 28/12/2018	537	0.02
EUR	6,000,000	Bank of America Corp FRN 07/02/2022	6,091	0.24	EUR	5,000,000	Morgan Stanley FRN 09/11/2021	5,010	0.20
EUR	4,000,000	Bank of America Corp FRN 14/09/2020	4,077	0.16	EUR	18,525,000	Morgan Stanley FRN 03/12/2019	18,592	0.74
EUR	4,175,000	BAT Capital Corp FRN 16/08/2021	4,204	0.17	EUR	11,455,000	Morgan Stanley FRN 19/11/2019	11,586	0.46
EUR	1,375,000	BMW US Capital LLC FRN 20/04/2018	1,376	0.06	EUR	8,200,000	National Grid North America Inc 1.75% 20/02/2018	8,236	0.33
EUR	3,225,000	BMW US Capital LLC FRN 18/03/2019	3,237	0.13	EUR	9,750,000	Pfizer Inc FRN 06/03/2019	9,788	0.39
EUR	5,000,000	Citigroup Inc 1.75% 29/01/2018	5,016	0.20	EUR	6,600,000	SES Global Americas Holdings GP 1.875% 24/10/2018	6,716	0.27
EUR	2,950,000	Citigroup Inc 4.375% 02/11/2018^	3,074	0.12	EUR	4,650,000	Thermo Fisher Scientific Inc FRN 24/07/2019	4,663	0.19
EUR	6,250,000	Citigroup Inc FRN 11/11/2019	6,303	0.25	EUR	1,950,000	Toyota Motor Credit Corp FRN 20/07/2018^	1,954	0.08
EUR	8,650,000	Coca-Cola Co FRN 08/03/2019	8,683	0.35	EUR	5,982,000	United Parcel Service Inc FRN 15/07/2020^	6,031	0.24
EUR	20,500,000	Coca-Cola Co FRN 09/09/2019	20,603	0.82	EUR	3,800,000	United Technologies Corp FRN 13/11/2019	3,816	0.15
EUR	4,000,000	Colgate-Palmolive Co FRN 14/05/2019	4,017	0.16	EUR	5,850,000	United Technologies Corp FRN % 22/02/2018	5,859	0.24
EUR	2,475,000	FedEx Corp FRN 11/04/2019	2,488	0.10	EUR	7,600,000	Wachovia Corp 4.375% 27/11/2018	7,930	0.32
EUR	7,000,000	General Electric Co FRN 28/05/2020	7,035	0.28	EUR	9,500,000	Wells Fargo & Co FRN 02/06/2020	9,563	0.38
EUR	8,000,000	General Mills Inc FRN 15/01/2020	8,098	0.32	EUR	7,950,000	Wells Fargo & Co FRN 24/04/2019^	7,993	0.32
EUR	8,550,000	Goldman Sachs Group Inc 6.375% 02/05/2018	8,786	0.35			Total United States	393,045	15.72
EUR	17,750,000	Goldman Sachs Group Inc FRN 31/12/2018	17,814	0.71			Total bonds	2,475,479	99.00
EUR	8,400,000	Goldman Sachs Group Inc FRN 11/09/2018	8,437	0.34			Total value of investments	2,475,479	99.00
EUR	3,650,000	Goldman Sachs Group Inc FRN 29/04/2019	3,679	0.15			Cash equivalents (31 May 2017: 0.11%)		
EUR	9,127,000	Goldman Sachs Group Inc FRN 18/12/2017	9,130	0.37			UCITS collective investment schemes - Money Market Funds (31 May 2017: 0.11%)		
					EUR	5,693,491	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	5,693	0.23

Schedule of Investments (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

	Fair value €'000	% of net asset value
Cash [†]	301	0.01
Other net assets	19,002	0.76
Net asset value attributable to redeemable participating shareholders at the end of the financial period	2,500,475	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

^{*} These securities are partially or fully transferred as securities lent.

^{*} Investment in related party.

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing or traded on a regulated market	2,240,203	89.48
Transferable securities dealt in on another regulated market	164,935	6.59
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	70,341	2.81
UCITS collective investment schemes -		
Money Market Funds	5,693	0.23
Other assets	22,221	0.89
Total current assets	2,503,393	100.00

Schedule of Investments (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.57%)														
Bonds (31 May 2017: 99.57%)														
Australia (31 May 2017: 4.42%)														
Corporate Bonds														
GBP	2,644,000	AusNet Services Holdings Pty Ltd 7.125% 26/06/2018	2,733	0.61	GBP	1,150,000	National Bank of Canada FRN 27/09/2021	1,155	0.26					
GBP	3,800,000	Australia & New Zealand Banking Group Ltd FRN 11/02/2019^	3,819	0.85	GBP	5,150,000	Royal Bank of Canada FRN 20/07/2018	5,157	1.15					
GBP	1,000,000	Commonwealth Bank of Australia 2.25% 07/12/2018	1,014	0.22	GBP	2,850,000	Royal Bank of Canada FRN 11/03/2019	2,865	0.64					
GBP	1,600,000	Commonwealth Bank of Australia FRN 24/01/2018	1,600	0.36	GBP	500,000	Royal Bank of Canada FRN 04/06/2019	502	0.11					
GBP	2,775,000	Commonwealth Bank of Australia FRN 26/10/2018^	2,788	0.62	GBP	2,500,000	Royal Bank of Canada FRN 09/10/2018	2,511	0.56					
GBP	1,850,000	Goodman Australia Finance Pty Ltd 9.75% 16/07/2018	1,947	0.43	GBP	2,950,000	Toronto-Dominion Bank FRN 16/04/2018	2,952	0.65					
GBP	2,900,000	National Australia Bank Ltd FRN 17/07/2020	2,903	0.64	GBP	3,775,000	Toronto-Dominion Bank FRN 19/01/2018^	3,776	0.84					
GBP	750,000	National Australia Bank Ltd FRN 01/03/2019	755	0.17	GBP	3,200,000	Toronto-Dominion Bank FRN 01/02/2019	3,215	0.71					
		Total Australia	17,559	3.90	Government bonds									
Austria (31 May 2017: Nil)														
Corporate Bonds														
GBP	1,700,000	Oesterreichische Kontrollbank AG 2% 17/12/2018	1,723	0.38	GBP	4,000,000	Province of Ontario Canada FRN 10/11/2020	3,999	0.89					
		Total Austria	1,723	0.38	Total Canada									
Belgium (31 May 2017: 1.24%)														
Corporate Bonds														
GBP	600,000	Eni Finance International SA 6.125% 17/12/2018	630	0.14	GBP	1,650,000	Danske Bank A/S FRN 04/10/2018	1,654	0.37					
		Total Belgium	630	0.14	Total Denmark									
Canada (31 May 2017: 9.92%)														
Corporate Bonds														
GBP	2,600,000	Bank of Montreal FRN 20/06/2019	2,600	0.58	GBP	1,150,000	OP Corporate Bank Plc FRN 21/05/2018	1,150	0.26					
GBP	7,450,000	Bank of Montreal FRN 20/07/2020	7,461	1.66	GBP	3,200,000	Municipality Finance Plc 1.125% 07/12/2017	3,200	0.71					
GBP	1,200,000	Bank of Montreal FRN 03/05/2018	1,201	0.27			Total Finland	4,350	0.97					
GBP	400,000	Bank of Nova Scotia FRN 14/06/2019	400	0.09	France (31 May 2017: 6.94%)									
GBP	1,000,000	Bank of Nova Scotia FRN 07/08/2018	1,002	0.22	Corporate Bonds									
GBP	3,600,000	Bank of Nova Scotia FRN 14/01/2019	3,615	0.80	GBP	1,100,000	Banque Federative du Credit Mutuel SA FRN 07/02/2019	1,102	0.25					
GBP	1,850,000	Canadian Imperial Bank of Commerce FRN 15/01/2018	1,850	0.41	GBP	1,750,000	LVMH Moet Hennessy Louis Vuitton SE 1.625% 20/12/2017	1,751	0.39					
GBP	3,800,000	Canadian Imperial Bank of Commerce FRN 11/03/2019	3,821	0.85	GBP	2,200,000	Orange SA 8% 20/12/2017	2,207	0.49					
					GBP	3,175,000	RCI Banque SA 3.25% 25/04/2018	3,204	0.71					
					GBP	1,000,000	Societe Generale SA 5% 20/12/2018	1,041	0.23					
					GBP	2,350,000	Societe Generale SA 5.4% 30/01/2018	2,366	0.53					

Schedule of Investments (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value					
Bonds (31 May 2017: 99.57%) (cont)														
France (31 May 2017: 6.94%) (cont)														
Corporate Bonds (cont)														
GBP	1,300,000	Total Capital International SA FRN 01/07/2019	1,303	0.29	GBP	350,000	ASIF III Jersey Ltd 5% 18/12/2018	365	0.08					
GBP	1,500,000	Total Capital SA 3.875% 14/12/2018	1,546	0.34	GBP	1,600,000	Heathrow Funding Ltd 6.25% 10/09/2018^	1,661	0.37					
GBP	1,050,000	Total Capital SA 4.25% 08/12/2017	1,050	0.23			Total Jersey	2,026	0.45					
Government Bonds														
GBP	5,050,000	Caisse d'Amortissement de la Dette Sociale 1% 07/03/2018	5,057	1.12	GBP	1,600,000	ABN Amro Bank NV 4.875% 16/01/2019	1,667	0.37					
GBP	3,750,000	Caisse d'Amortissement de la Dette Sociale 3.75% 15/10/2018	3,851	0.86	GBP	7,500,000	ABN Amro Bank NV FRN 30/11/2018	7,525	1.67					
		Total France	24,478	5.44	GBP	3,310,000	Bank Nederlandse Gemeenten NV 1.875% 07/12/2018	3,351	0.74					
Germany (31 May 2017: 14.86%)														
Corporate Bonds														
GBP	1,950,000	BASF SE 1.375% 15/12/2017	1,950	0.43	GBP	1,600,000	Bank Nederlandse Gemeenten NV FRN 03/04/2018^	1,600	0.36					
GBP	3,100,000	Bayer AG 5.625% 23/05/2018	3,169	0.70	GBP	1,000,000	BMW Finance NV 3.375% 14/12/2018	1,024	0.23					
GBP	250,000	Daimler AG 1.25% 01/12/2017	250	0.06	GBP	2,900,000	Nederlandse Waterschapsbank NV 2% 28/12/2018	2,939	0.65					
GBP	3,300,000	Daimler AG 2.375% 16/07/2018	3,329	0.74	GBP	2,100,000	Nederlandse Waterschapsbank NV 0.875% 07/03/2018	2,102	0.47					
GBP	2,600,000	Deutsche Pfandbriefbank AG FRN 13/01/2020^	2,611	0.58	GBP	800,000	Nederlandse Waterschapsbank NV FRN 09/04/2018	800	0.18					
GBP	1,200,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank FRN 02/02/2019	1,201	0.27	GBP	2,025,000	Paccar Financial Europe BV 1.513% 29/05/2018	2,032	0.45					
GBP	6,300,000	FMS Wertmanagement AoeR 0.75% 15/12/2017	6,300	1.40	GBP	3,150,000	Volkswagen Financial Services NV 2.375% 13/11/2018	3,188	0.71					
GBP	8,600,000	FMS Wertmanagement AoeR 1% 10/04/2018	8,617	1.92			Total Netherlands	26,228	5.83					
GBP	2,000,000	FMS Wertmanagement AoeR 1.875% 07/12/2018	2,025	0.45	New Zealand (31 May 2017: 1.71%)									
GBP	11,850,000	Kreditanstalt fuer Wiederaufbau 1% 07/12/2017	11,851	2.63	Corporate Bonds									
GBP	2,275,000	Kreditanstalt fuer Wiederaufbau 4.875% 01/02/2018	2,292	0.51	GBP	1,950,000	ASB Finance Ltd FRN 01/05/2018	1,952	0.43					
GBP	3,350,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.875% 15/12/2017	3,351	0.74	GBP	1,400,000	ASB Finance Ltd FRN 22/05/2020	1,403	0.31					
GBP	5,275,000	Landwirtschaftliche Rentenbank 1% 15/12/2017	5,276	1.17			Total New Zealand	3,355	0.74					
GBP	3,900,000	NRW Bank 0.875% 15/12/2017	3,900	0.87	Norway (31 May 2017: 3.34%)									
Government Bonds										Corporate Bonds				
GBP	4,100,000	State of North Rhine-Westphalia Germany 0.875% 07/03/2018	4,080	0.91	GBP	3,600,000	DNB Boligkredit AS FRN 17/02/2020	3,612	0.80					
		Total Germany	60,202	13.38	GBP	5,150,000	Nordea Eiendomskredit AS FRN 14/01/2019	5,154	1.15					
Ireland (31 May 2017: 0.71%)										Government Bonds				
GBP	4,600,000	GE Capital UK Funding Unlimited Co 6.75% 06/08/2018	4,778	1.06	GBP	3,200,000	Kommunalbanken AS 1.125% 15/12/2017	3,201	0.71					
		Total Ireland	4,778	1.06			Total Norway	11,967	2.66					

Schedule of Investments (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
Bonds (31 May 2017: 99.57%) (cont)									
Republic of South Korea (31 May 2017: 0.76%)									
Government Bonds									
GBP	1,750,000	Export-Import Bank of Korea 2% 07/12/2017	1,750	0.39	GBP	550,000	Bank of Scotland Plc 10.5% 16/02/2018	560	0.12
GBP	900,000	Korea Development Bank 2% 20/12/2018	908	0.20	GBP	7,675,000	Barclays Bank Plc FRN 12/02/2018	7,677	1.71
		Total Republic of South Korea	2,658	0.59	GBP	8,425,000	Barclays Bank Plc FRN 22/05/2020	8,447	1.88
Spain (31 May 2017: 1.73%)									
Corporate Bonds									
GBP	5,500,000	Telefonica Emisiones SAU 5.375% 02/02/2018	5,540	1.23	GBP	2,150,000	BG Energy Capital Plc 5.125% 07/12/2017	2,151	0.48
Government Bonds									
GBP	1,550,000	Instituto de Credito Oficial 1.875% 15/12/2017	1,551	0.35	GBP	1,750,000	BP Capital Markets Plc 4.325% 10/12/2018	1,810	0.40
		Total Spain	7,091	1.58	GBP	3,625,000	Centrica Plc 7% 19/09/2018	3,791	0.84
Supranational (31 May 2017: 7.32%)									
Corporate Bonds									
GBP	1,850,000	Asian Development Bank 1.5% 15/12/2017^	1,839	0.41	GBP	2,150,000	Coventry Building Society 4.625% 19/04/2018	2,183	0.48
GBP	4,150,000	European Investment Bank 1.375% 15/01/2018	4,155	0.92	GBP	4,400,000	Coventry Building Society FRN 17/03/2018	4,417	0.98
GBP	1,000,000	European Investment Bank 4.125% 07/12/2017	1,000	0.22	GBP	2,500,000	Experian Finance Plc 4.75% 23/11/2018	2,589	0.57
GBP	2,550,000	European Investment Bank 4.75% 15/10/2018	2,643	0.59	GBP	1,950,000	FCE Bank Plc 2.625% 20/11/2018	1,977	0.44
GBP	4,025,000	European Investment Bank FRN 16/04/2019	4,037	0.90	GBP	3,100,000	Firstgroup Plc 8.125% 19/09/2018	3,267	0.73
GBP	2,700,000	European Investment Bank FRN 25/05/2018	2,702	0.60	GBP	2,025,000	Imperial Brands Finance Plc 6.25% 04/12/2018	2,126	0.47
GBP	5,180,000	European Investment Bank FRN 17/02/2020	5,207	1.16	GBP	1,550,000	Leeds Building Society FRN 09/02/2018	1,551	0.34
GBP	2,900,000	Inter-American Development Bank 1.25% 15/12/2017	2,901	0.64	GBP	500,000	Lloyds Bank Plc 2.75% 09/12/2018	509	0.11
		Total Supranational	24,484	5.44	GBP	1,100,000	Lloyds Bank Plc 6.75% 24/10/2018	1,157	0.26
Sweden (31 May 2017: 3.32%)									
Corporate Bonds									
GBP	2,325,000	Skandinaviska Enskilda Banken AB FRN 19/11/2018^	2,332	0.52	GBP	5,700,000	Lloyds Bank Plc FRN 16/01/2020^	5,721	1.27
GBP	1,625,000	Stadshypotek AB FRN 17/08/2018	1,628	0.36	GBP	3,360,000	Lloyds Bank Plc FRN 19/01/2018	3,360	0.75
GBP	3,900,000	Swedbank AB FRN 02/12/2019	3,912	0.87	GBP	4,150,000	Lloyds Bank Plc FRN 18/07/2019	4,164	0.93
GBP	1,950,000	Swedbank Hypotek AB FRN 02/04/2018	1,951	0.43	GBP	4,825,000	Lloyds Bank Plc FRN 14/01/2019^	4,841	1.08
GBP	4,100,000	Swedbank Hypotek AB FRN 29/10/2018^	4,112	0.92	GBP	750,000	Nationwide Building Society 8.625% 29/03/2018	768	0.17
		Total Sweden	13,935	3.10	GBP	6,200,000	Nationwide Building Society FRN 27/04/2018	6,203	1.38
Switzerland (31 May 2017: 1.45%)									
Corporate Bonds									
GBP	7,150,000	UBS AG 6.625% 11/04/2018^	7,299	1.62	GBP	3,225,000	Nationwide Building Society FRN 06/06/2019	3,230	0.72
		Total Switzerland	7,299	1.62	GBP	6,425,000	Nationwide Building Society FRN 25/04/2019	6,460	1.44

Schedule of Investments (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value £'000	% of net asset value		Fair value £'000	% of net asset value		
Bonds (31 May 2017: 99.57%) (cont)									
United Kingdom (31 May 2017: 28.63%) (cont)									
Corporate Bonds (cont)									
GBP	11,610,000	Royal Bank of Scotland Plc FRN 15/05/2020	11,645	2.59		Cash[†]	300 0.07		
GBP	530,000	Santander UK Plc 9.625% 30/10/2023	569	0.13		Other net assets	5,252 1.17		
GBP	3,400,000	Santander UK Plc FRN 29/05/2018	3,403	0.76		Net asset value attributable to redeemable participating shareholders at the end of the financial period	449,903 100.00		
GBP	2,025,000	Santander UK Plc FRN 05/05/20201	12,065	2.68					
GBP	3,300,000	Santander UK Plc FRN 08/07/2019	3,320	0.74					
GBP	2,800,000	Severn Trent Utilities Finance Plc 6% 22/01/2018	2,819	0.63					
GBP	2,900,000	Southern Gas Networks Plc 5.125% 02/11/2018	3,007	0.67					
GBP	4,350,000	SSE Plc 5% 01/10/2018	4,496	1.00					
GBP	5,650,000	Standard Chartered Bank 7.75% 03/04/2018	5,774	1.28					
GBP	4,000,000	Vodafone Group Plc 5.375% 05/12/2017	4,000	0.89					
GBP	2,800,000	Vodafone Group Plc 8.125% 26/11/2018	2,991	0.66					
GBP	6,900,000	Yorkshire Building Society 4.75% 12/04/2018	7,003	1.56					
	Total United Kingdom		155,944	34.66					
United States (31 May 2017: 3.70%)									
Corporate Bonds									
GBP	7,000,000	Bank of America Corp 7.75% 30/04/2018	7,193	1.60		Analysis of total current assets gross of all liabilities (unaudited)	Fair value £'000 % of total current assets		
GBP	400,000	Citigroup Inc 5.125% 12/12/2018	416	0.09		Transferable securities admitted to an official stock exchange listing	436,001 96.91		
GBP	4,225,000	Citigroup Inc 7.625% 03/04/2018	4,321	0.96		Transferable securities dealt in another regulated market	1,546 0.34		
GBP	1,400,000	General Electric Co 6.25% 15/12/2017	1,402	0.31		UCITS collective investment schemes - Money Market Funds	6,804 1.51		
GBP	2,150,000	National Grid North America Inc 1.875% 06/08/2018	2,161	0.48		Other assets	5,582 1.24		
GBP	1,600,000	Nestle Holdings Inc 1.625% 11/12/2017	1,600	0.36		Total current assets	449,933 100.00		
GBP	2,010,000	Toyota Motor Credit Corp 4% 07/12/2017	2,011	0.45					
	Total United States		19,104	4.25					
	Total bonds		437,547	97.25					
Cash equivalents (31 May 2017: 0.40%)									
UCITS collective investment schemes - Money Market Funds (31 May 2017: 0.40%)									
GBP	6,804,196	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund*	6,804	1.51					

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.39%)														
Equities (31 May 2017: 99.39%)														
Australia (31 May 2017: 6.17%)														
Commercial services														
AUD	44,795	InvoCare Ltd	607	0.47	BRL	25,220	Smiles Fidelidade SA	579	0.45					
Diversified financial services														
AUD	70,297	IOOF Holdings Ltd	595	0.46	BRL	54,922	Qualicorp SA	515	0.40					
AUD	12,395	Perpetual Ltd	456	0.36	BRL	54,998	BB Seguridade Participacoes SA	452	0.35					
Healthcare services														
AUD	210,740	Estia Health Ltd	608	0.47	BRL	48,733	CVC Brasil Operadora e Agencia de Viagens SA	671	0.52					
AUD	311,651	Healthscope Ltd^	470	0.37	BRL	21,997	Raia Drogasil SA	592	0.46					
AUD	171,990	Primary Health Care Ltd	482	0.37	Total Brazil				2,809 2.18					
AUD	9,388	Ramsay Health Care Ltd	497	0.39	Canada (31 May 2017: 4.34%)									
AUD	156,561	Regis Healthcare Ltd	449	0.35	Healthcare services									
AUD	29,182	Sonic Healthcare Ltd	494	0.38	CAD	64,152	Extendicare Inc	464	0.36					
Insurance														
AUD	52,065	Challenger Ltd	553	0.43	CAD	37,285	Sienna Senior Living Inc^	541	0.42					
AUD	236,178	Medibank Pvt Ltd	586	0.45	Insurance				Brazil (31 May 2017: 2.16%)					
AUD	125,617	nib holdings Ltd	645	0.50	CAD	19,816	Great-West Lifeco Inc	540	0.42					
AUD	237,988	Steadfast Group Ltd	524	0.41	CAD	13,347	Industrial Alliance Insurance & Financial Services Inc	623	0.49					
Internet														
AUD	53,432	Webjet Ltd	384	0.30	CAD	28,198	Manulife Financial Corp	594	0.46					
Leisure time														
AUD	28,882	Corporate Travel Management Ltd	446	0.35	CAD	23,058	Power Corp of Canada	585	0.46					
AUD	18,363	Flight Centre Travel Group Ltd	624	0.48	CAD	20,302	Power Financial Corp	557	0.43					
Pharmaceuticals														
AUD	54,422	Sirtex Medical Ltd	614	0.48	CAD	14,640	Sun Life Financial Inc	579	0.45					
Total Australia														
Austria (31 May 2017: Nil)														
Insurance														
EUR	58,309	UNIQA Insurance Group AG^	620	0.48	Cayman Islands (31 May 2017: 0.59%)				Canada (31 May 2017: 4.34%)					
Total Austria														
Belgium (31 May 2017: 1.28%)														
Healthcare products														
EUR	8,508	Ion Beam Applications	247	0.19	Insurance				Colombia (31 May 2017: Nil)					
Insurance														
EUR	12,378	Ageas	610	0.47	Investment services				Denmark (31 May 2017: 1.03%)					
Pharmaceuticals														
EUR	7,018	UCB SA	525	0.41	COP	18,363	Grupo de Inversiones Suramericana SA	238	0.19					
Real estate investment trusts														
EUR	5,779	Aedifica SA	551	0.43	COP	18,819	Grupo de Inversiones Suramericana SA (Preference)	237	0.18					
Total Belgium														
Total Colombia														
Bermuda (31 May 2017: 0.44%)														
Leisure time														
USD	9,738	Norwegian Cruise Line Holdings Ltd	527	0.41	Biotechnology				Denmark (31 May 2017: 1.03%)					
Total Bermuda														
Total Denmark														

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value				
Equities (31 May 2017: 99.39%) (cont)													
France (31 May 2017: 2.82%)													
Diversified financial services													
EUR	7,114	Amundi SA	636	0.49	ILS	28,745	Mazor Robotics Ltd	865	0.67				
Healthcare products													
EUR	3,741	Essilor International Cie Generale d'Optique SA	482	0.38	ILS	82,737	Harel Insurance Investments & Financial Services Ltd	593	0.46				
Healthcare services													
EUR	14,225	Korian SA^	497	0.39	ILS	453,446	Migdal Insurance & Financial Holding Ltd	528	0.41				
EUR	4,294	Orpea^	518	0.40	Total Israel				1,986 1.54				
Insurance													
EUR	18,503	AXA SA	559	0.44	Italy (31 May 2017: 1.31%)								
EUR	22,254	CNP Assurances	502	0.39	Insurance								
EUR	12,681	SCOR SE	518	0.40	EUR	32,462	Assicurazioni Generali SpA	595	0.46				
Total France				3,712 2.89	EUR	70,751	Poste Italiane SpA	518	0.40				
Germany (31 May 2017: 2.37%)													
Healthcare services													
EUR	5,268	Fresenius Medical Care AG & Co KGaA	524	0.41	Japan (31 May 2017: 12.93%)								
EUR	5,727	Fresenius SE & Co KGaA	414	0.32	Diversified financial services								
Insurance													
EUR	2,555	Allianz SE	604	0.47	JPY	84,964	Daiwa Securities Group Inc	530	0.41				
Leisure time													
GBP	33,087	TUI AG	611	0.47	JPY	54,984	Financial Products Group Co Ltd	679	0.53				
Total Germany				2,153 1.67	JPY	59,378	Matsui Securities Co Ltd	522	0.41				
Hong Kong (31 May 2017: 2.08%)													
Insurance													
HKD	68,968	AIA Group Ltd	559	0.43	JPY	81,964	Okasan Securities Group Inc	502	0.39				
HKD	187,103	China Taiping Insurance Holdings Co Ltd	707	0.55	Electronics								
Total Hong Kong				1,266 0.98	JPY	9,695	Hoya Corp	472	0.37				
India (31 May 2017: Nil)													
Healthcare services													
INR	164,410	Fortis Healthcare Ltd	369	0.29	JPY	10,196	Asahi Intecc Co Ltd	675	0.52				
Total India				369 0.29	Healthcare products								
Indonesia (31 May 2017: 0.73%)													
Healthcare services													
IDR	3,411,352	Mitra Keluarga Karyasehat Tbk PT	463	0.36	JPY	5,997	Ain Holdings Inc	410	0.32				
Total Indonesia				463 0.36	JPY	24,593	BML Inc	595	0.46				
Ireland (31 May 2017: 1.41%)													
Insurance													
USD	3,390	Willis Towers Watson Plc	545	0.43	JPY	11,896	Miraca Holdings Inc	518	0.40				
Pharmaceuticals													
USD	8,415	Alkermes Plc	440	0.34	Internet								
Total Ireland				985 0.77	JPY	27,886	Dai-ichi Life Holdings Inc	572	0.44				
Pharmaceuticals													
Retail													
JPY	148,343	kabu.com Securities Co Ltd	453	0.35	JPY	40,086	Japan Post Holdings Co Ltd	463	0.36				
JPY	196,925	Monex Group Inc^	576	0.45	JPY	21,691	Japan Post Insurance Co Ltd	474	0.37				
Leisure time													
JPY	16,893	HIS Co Ltd	638	0.50	JPY	30,184	Sony Financial Holdings Inc	512	0.40				
Pharmaceuticals													
JPY	13,095	Chugai Pharmaceutical Co Ltd^	680	0.53	JPY	33,580	T&D Holdings Inc	554	0.43				
Retail													
JPY	9,496	Cocokara fine Inc	594	0.46	JPY	148,343	kabu.com Securities Co Ltd	453	0.35				
JPY	2,599	Cosmos Pharmaceutical Corp^	587	0.46	JPY	196,925	Monex Group Inc^	576	0.45				
JPY	20,993	Create SD Holdings Co Ltd	549	0.43	Internet								
JPY	9,006	Kucuri no Aoki Holdings Co Ltd	611	0.42	JPY	27,886	Dai-ichi Life Holdings Inc	572	0.44				

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.39%) (cont)				
Japan (31 May 2017: 12.93%) (cont)				
Diversified financial services				
JPY	8,596	Matsumotokiyoshi Holdings Co Ltd	713	0.55
JPY	8,796	Sugi Holdings Co Ltd^	473	0.37
JPY	12,596	Sundrug Co Ltd	582	0.45
JPY	4,398	Tsuruha Holdings Inc	610	0.47
JPY	12,992	Welcia Holdings Co Ltd^	558	0.43
Total Japan			15,651	12.17
Liberia (31 May 2017: 0.60%)				
Leisure time				
USD	4,372	Royal Caribbean Cruises Ltd	542	0.42
Total Liberia			542	0.42
Malaysia (31 May 2017: 0.32%)				
Healthcare services				
MYR	349,481	IHH Healthcare Bhd	482	0.37
Total Malaysia			482	0.37
Netherlands (31 May 2017: 0.87%)				
Insurance				
EUR	102,257	Aegon NV^	636	0.50
EUR	14,081	NN Group NV	620	0.48
Total Netherlands			1,256	0.98
New Zealand (31 May 2017: 0.74%)				
Healthcare services				
NZD	121,265	Metlifecare Ltd	502	0.39
NZD	81,515	Ryman Healthcare Ltd	587	0.46
Total New Zealand			1,089	0.85
Norway (31 May 2017: 0.61%)				
Healthcare products				
NOK	41,252	Nordic Nanovector ASA^	394	0.31
Insurance				
NOK	78,115	Storebrand ASA^	626	0.48
Total Norway			1,020	0.79
Panama (31 May 2017: 0.54%)				
Leisure time				
USD	4,017	Carnival Corp	264	0.21
Total Panama			264	0.21
People's Republic of China (31 May 2017: 2.97%)				
Diversified financial services				
HKD	524,775	China Galaxy Securities Co Ltd	412	0.32
Hotels				
USD	315,500	Huangshan Tourism Development Co Ltd	435	0.34

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
People's Republic of China (31 May 2017: 2.97%) (cont)				
Insurance				
HKD	159,910	China Life Insurance Co Ltd	519	0.41
HKD	122,146	China Pacific Insurance Group Co Ltd	582	0.45
HKD	90,746	New China Life Insurance Co Ltd	579	0.45
HKD	73,455	Ping An Insurance Group Co of China Ltd	724	0.56
Total People's Republic of China			3,251	2.53
Republic of South Korea (31 May 2017: 6.97%)				
Distribution & wholesale				
KRW	11,566	Hanwha Corp	441	0.34
Diversified financial services				
KRW	6,225	KIWOOM Securities Co Ltd^	470	0.37
Healthcare services				
KRW	43,486	Chabiotech Co Ltd^	567	0.44
Insurance				
KRW	79,062	Hanwha Life Insurance Co Ltd	542	0.42
KRW	28,600	Meritz Fire & Marine Insurance Co Ltd	675	0.52
KRW	101,546	Mirae Asset Life Insurance Co Ltd	536	0.42
KRW	4,651	Samsung Life Insurance Co Ltd	547	0.42
KRW	52,702	Tongyang Life Insurance Co Ltd	393	0.31
Leisure time				
KRW	5,551	Hana Tour Service Inc	546	0.43
KRW	17,169	Modetour Network Inc	558	0.43
Total Republic of South Korea			5,275	4.10
Singapore (31 May 2017: 0.35%)				
Healthcare services				
SGD	493,834	Raffles Medical Group Ltd	392	0.30
Real estate investment trusts				
SGD	262,200	Parkway Life Real Estate Investment Trust	565	0.44
Total Singapore			957	0.74
South Africa (31 May 2017: 2.03%)				
Diversified financial services				
ZAR	1,002,900	Alexander Forbes Group Holdings Ltd	478	0.37
Healthcare services				
ZAR	239,938	Life Healthcare Group Holdings Ltd	459	0.36
ZAR	258,742	Netcare Ltd	427	0.33
Insurance				
ZAR	50,988	Discovery Ltd^	616	0.48
ZAR	56,913	Liberty Holdings Ltd	484	0.37
ZAR	320,868	MMI Holdings Ltd	472	0.37
Total South Africa			2,936	2.28

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value										
Equities (31 May 2017: 99.39%) (cont)																			
Sweden (31 May 2017: 0.53%)																			
Healthcare products																			
SEK	51,383	Elektro AB	430	0.33	THB	348,240	Bangkok Life Assurance PCL (non-voting)	408	0.31										
Healthcare services																			
SEK	40,930	Attendo AB	428	0.33	THB	21,700	Bangkok Life Assurance PCL (voting)	25	0.02										
SEK	83,891	Capio AB	446	0.35			Total Thailand	3,144	2.44										
Leisure time																			
SEK	59,794	Dometic Group AB	573	0.45	Thailand (31 May 2017: 2.30%) (cont)														
Total Sweden										Insurance									
Switzerland (31 May 2017: 2.52%)										GBP	15,569	Dignity Plc	365	0.28					
Banks										United Kingdom (31 May 2017: 5.34%)									
CHF	30,643	UBS Group AG	530	0.41	Commercial services														
Diversified financial services										GBP	111,128	Brewin Dolphin Holdings Plc	543	0.42					
CHF	9,559	Julius Baer Group Ltd	563	0.44	GBP	27,891	Hargreaves Lansdown Plc	605	0.47										
CHF	7,892	Vontobel Holding AG	478	0.37	GBP	14,429	Rathbone Brothers Plc	503	0.39										
Insurance										Healthcare products									
CHF	3,232	Baloise Holding AG	499	0.39	GBP	27,974	Smith & Nephew Plc	496	0.39										
CHF	901	Helvetia Holding AG	498	0.39	Healthcare services														
CHF	1,496	Swiss Life Holding AG	503	0.39	GBP	48,745	Mediclinic International Plc^	373	0.29										
Total Switzerland										GBP	16,246	NMC Health Plc	627	0.49					
Taiwan (31 May 2017: 2.06%)										GBP	115,920	Spire Healthcare Group Plc	387	0.30					
Diversified financial services										Insurance									
TWD	765,000	CTBC Financial Holding Co Ltd	510	0.40	USD	3,745	Aon Plc	525	0.41										
TWD	321,838	Fubon Financial Holding Co Ltd	526	0.41	GBP	72,630	Aviva Plc	502	0.39										
Insurance										GBP	32,283	Jardine Lloyd Thompson Group Plc	581	0.45					
TWD	314,838	Cathay Financial Holding Co Ltd	543	0.42	GBP	21,730	Prudential Plc	547	0.43										
TWD	570,686	China Life Insurance Co Ltd	537	0.42	GBP	189,524	Saga Plc	469	0.36										
TWD	1,080,412	Mercuries Life Insurance Co Ltd	593	0.46	GBP	32,954	St James's Place Plc	542	0.42										
TWD	1,937,120	Shin Kong Financial Holding Co Ltd	662	0.51	GBP	99,174	Standard Life Aberdeen Plc	577	0.45										
Total Taiwan										Leisure time									
Thailand (31 May 2017: 2.30%)										GBP	3,813	Carnival Plc	246	0.19					
Healthcare services										GBP	395,740	Thomas Cook Group Plc	635	0.50					
THB	1,116,858	Bangkok Chain Hospital PCL (non-voting)	537	0.42	Real estate investment trusts														
THB	82,400	Bangkok Chain Hospital PCL (voting)	40	0.03	GBP	109,123	Assura Plc (non-voting)^	3	0.00										
THB	652,123	Bangkok Dusit Medical Services PCL (non-voting)	425	0.33	GBP	614,426	Assura Plc (voting)^	491	0.38										
THB	223,300	Bangkok Dusit Medical Services PCL (voting)	146	0.11	Total United Kingdom														
THB	85,964	Bumrungrad Hospital PCL (non-voting)	525	0.41	USD	15,930	Service Corp International	589	0.46										
THB	8,600	Bumrungrad Hospital PCL (voting)	53	0.04	United States (31 May 2017: 30.78%)														
THB	6,837,488	Chularat Hospital PCL^	481	0.37	Biotechnology														
THB	5,452,288	Vibhavadi Medical Center PCL (non-voting)^	457	0.36	USD	1,917	Biogen Inc	617	0.48										
THB	560,800	Vibhavadi Medical Center PCL (voting)	47	0.04	USD	4,215	Celgene Corp	425	0.33										

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.39%) (cont)														
United States (31 May 2017: 30.78%) (cont)														
Diversified financial services														
USD	3,086	Affiliated Managers Group Inc	613	0.48	USD	3,305	Expedia Inc	405	0.31					
USD	12,406	Charles Schwab Corp	605	0.47	USD	9,306	Liberty Expedia Holdings Inc	419	0.33					
USD	13,613	E*Trade Financial Corp	655	0.51	USD	261	Priceline Group Inc	454	0.35					
USD	12,363	LPL Financial Holdings Inc	641	0.50	USD	13,192	TripAdvisor Inc	457	0.36					
USD	6,483	Raymond James Financial Inc	573	0.44	Internet									
USD	9,562	SEI Investments Co	673	0.52	USD	8,468	Brunswick Corp	469	0.36					
USD	12,729	TD Ameritrade Holding Corp	651	0.51	USD	5,861	Polaris Industries Inc	744	0.58					
Healthcare products														
USD	3,453	Abiomed Inc	673	0.52	USD	19,274	Acadia Pharmaceuticals Inc	583	0.45					
USD	17,673	Boston Scientific Corp	465	0.36	USD	8,460	Clovis Oncology Inc	532	0.41					
USD	2,040	Cooper Cos Inc	492	0.38	USD	8,171	Express Scripts Holding Co	532	0.42					
USD	4,176	Edwards Lifesciences Corp	489	0.38	USD	3,677	Tesaro Inc	311	0.24					
USD	6,383	NuVasive Inc	368	0.29	Pharmaceuticals									
USD	78,794	OPKO Health Inc^	414	0.32	USD	4,160	Alexandria Real Estate Equities Inc	528	0.41					
USD	3,463	Stryker Corp	540	0.42	USD	16,020	HCP Inc	423	0.33					
USD	4,779	Varian Medical Systems Inc	534	0.42	USD	14,482	Healthcare Realty Trust Inc	475	0.37					
USD	3,979	Zimmer Biomet Holdings Inc	466	0.36	USD	15,814	Healthcare Trust of America Inc	484	0.38					
Healthcare services														
USD	11,459	Acadia Healthcare Co Inc	365	0.28	USD	37,528	Medical Properties Trust Inc	514	0.40					
USD	36,783	Brookdale Senior Living Inc	393	0.31	USD	6,584	National Health Investors Inc	513	0.40					
USD	2,357	Chemed Corp	580	0.45	USD	16,042	Omega Healthcare Investors Inc	431	0.33					
USD	7,805	DaVita Inc	477	0.37	USD	23,944	Physicians Realty Trust	428	0.33					
USD	6,131	HCA Healthcare Inc	521	0.41	USD	1,763	Quality Care Properties Inc	26	0.02					
USD	10,644	HealthSouth Corp	532	0.41	USD	11,767	Senior Housing Properties Trust	225	0.17					
USD	2,143	Humana Inc	559	0.43	USD	7,409	Ventas Inc	474	0.37					
USD	3,583	Laboratory Corp of America Holdings	567	0.44	USD	6,769	Welltower Inc	457	0.36					
USD	7,864	LifePoint Health Inc	376	0.29	Retail									
USD	4,553	Quest Diagnostics Inc	448	0.35	USD	6,463	CVS Health Corp	495	0.39					
USD	28,833	Tenet Healthcare Corp	406	0.32	USD	147,202	Rite Aid Corp^	296	0.23					
USD	4,413	Universal Health Services Inc	478	0.37	USD	9,060	Tractor Supply Co	618	0.48					
Home builders														
USD	4,787	Thor Industries Inc	735	0.57	USD	6,055	Walgreens Boots Alliance Inc	441	0.34					
Hotels														
USD	14,210	Hilton Grand Vacations Inc	568	0.44	Total United States									
USD	4,953	Wyndham Worldwide Corp	557	0.44	Total equities									
Insurance														
USD	6,560	Aflac Inc	575	0.45	Rights (31 May 2017: Nil)									
USD	8,595	Arthur J Gallagher & Co	566	0.44	Taiwan (31 May 2017: Nil)									
USD	11,360	Brown & Brown Inc	582	0.45	TWD	8,067	CTBC Financial Holding Co Ltd - Rights 15 December 2017*	-	0.00					
USD	12,153	CNO Financial Group Inc	306	0.24	Total Taiwan									
USD	7,447	Lincoln National Corp	570	0.44	Total rights									
USD	9,560	MetLife Inc	513	0.40	Warrants (31 May 2017: 0.00%)									
USD	4,679	Prudential Financial Inc	542	0.42	Thailand (31 May 2017: 0.00%)									
USD	3,924	Reinsurance Group of America Inc	636	0.50										
USD	6,552	Torchmark Corp	582	0.45										
USD	10,937	Unum Group	619	0.48										
USD	13,659	Voya Financial Inc	604	0.47										

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2017

[†] Cash holdings of \$489,827 are held with State Street Bank and Trust Company. \$28,679 is held as security for futures contracts with HSBC Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

* This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$000	% of total current assets
Transferable securities admitted to an official stock exchange listing	128,046	99.50
Transferable securities dealt in an another regulated market	3	0.00
Exchange traded financial derivative instruments	4	0.00
Other assets	635	0.50
Total current assets	128,688	100.00

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.22%)				
Equities (31 May 2017: 99.22%)				
Australia (31 May 2017: 0.86%)				
Software				
AUD	2,724,592	Technology One Ltd	10,383	0.75
		Total Australia	10,383	0.75
Austria (31 May 2017: 1.01%)				
Machinery - diversified				
EUR	187,967	Andritz AG	10,546	0.76
		Total Austria	10,546	0.76
Brazil (31 May 2017: 0.85%)				
Software				
BRL	1,252,658	Totvs SA	11,601	0.83
		Total Brazil	11,601	0.83
Canada (31 May 2017: 1.86%)				
Machinery - diversified				
CAD	1,221,709	ATS Automation Tooling Systems Inc	15,211	1.09
Software				
USD	348,926	Open Text Corp	11,378	0.82
		Total Canada	26,589	1.91
Cayman Islands (31 May 2017: 1.12%)				
Machinery - diversified				
HKD	4,481,783	Haitian International Holdings Ltd	13,112	0.94
		Total Cayman Islands	13,112	0.94
Finland (31 May 2017: 2.44%)				
Hand & machine tools				
EUR	275,496	Konecranes Oyj	12,279	0.88
Machinery - diversified				
EUR	588,176	Valmet Oyj	10,856	0.78
Transportation				
EUR	190,266	Cargotec Oyj^	10,919	0.79
		Total Finland	34,054	2.45
France (31 May 2017: 0.98%)				
Software				
EUR	122,894	Dassault Systemes SE	13,233	0.95
		Total France	13,233	0.95
Germany (31 May 2017: 6.02%)				
Machinery - diversified				
EUR	103,404	Duerr AG^	13,038	0.94
EUR	276,436	GEA Group AG^	13,360	0.96
EUR	305,002	Jungheinrich AG	13,667	0.98
EUR	149,692	Kion Group AG^	12,205	0.88

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Germany (31 May 2017: 6.02%) (cont)				
Software				
EUR	106,452	SAP SE	12,014	0.86
		Total Germany	64,284	4.62
Israel (31 May 2017: Nil)				
Semiconductors				
ILS	429,336	Nova Measuring Instruments Ltd	12,399	0.89
		Total Israel	12,399	0.89
Japan (31 May 2017: 26.46%)				
Computers				
JPY	195,200	Obic Co Ltd	13,589	0.98
Electrical components & equipment				
JPY	205,211	Mabuchi Motor Co Ltd	10,966	0.79
JPY	106,366	Nidec Corp^	14,514	1.04
Electronics				
JPY	293,878	Azbil Corp	12,763	0.92
JPY	176,611	Horiba Ltd^	11,047	0.79
JPY	26,100	Keyence Corp	15,139	1.09
JPY	656,487	Yokogawa Electric Corp	12,144	0.87
Healthcare products				
JPY	651,114	Topcon Corp	14,494	1.04
Internet				
JPY	308,300	LINE Corp^	13,197	0.95
Machinery - diversified				
JPY	370,311	Daifuku Co Ltd	20,252	1.46
JPY	59,754	Fanuc Corp	14,922	1.07
JPY	872,529	Komori Corp^	12,265	0.88
JPY	387,864	Nabtesco Corp^	15,198	1.09
JPY	214,343	Obara Group Inc	15,093	1.09
JPY	244,194	Shima Seiki Manufacturing Ltd	15,755	1.13
JPY	2,501,700	Toshiba Machine Co Ltd	17,728	1.28
JPY	507,475	Yaskawa Electric Corp^	22,448	1.61
Metal fabricate/ hardware				
JPY	512,416	MISUMI Group Inc	14,996	1.08
Semiconductors				
JPY	590,800	Advantest Corp^	11,800	0.85
JPY	695,900	Lasertec Corp	16,977	1.22
JPY	1,241,703	Renesas Electronics Corp	15,235	1.10
JPY	140,704	Rohm Co Ltd	14,459	1.04
JPY	2,586,448	Sanken Electric Co Ltd	15,509	1.11
JPY	61,000	V Technology Co Ltd^	10,210	0.73
Software				
JPY	1,274,900	Gree Inc^	8,328	0.60
		Total Japan	359,028	25.81
Netherlands (31 May 2017: 2.28%)				
Electrical components & equipment				
EUR	219,170	TKH Group NV^	14,634	1.05

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.22%) (cont)				
Netherlands (31 May 2017: 2.28%) (cont)				
Semiconductors				
EUR	670,107	STMicroelectronics NV	15,229	1.10
		Total Netherlands	29,863	2.15
Norway (31 May 2017: 0.39%)				
People's Republic of China (31 May 2017: 0.63%)				
Poland (31 May 2017: 0.78%)				
Computers				
PLN	867,236	Asseco Poland SA^	10,947	0.79
		Total Poland	10,947	0.79
Republic of South Korea (31 May 2017: 4.93%)				
Electronics				
KRW	388,309	Green Cross Cell Corp	17,413	1.25
Machinery - diversified				
KRW	268,951	SFA Engineering Corp	10,096	0.72
Semiconductors				
KRW	127,470	Eo Technics Co Ltd^	11,221	0.81
KRW	2,867	Samsung Electronics Co Ltd	6,692	0.48
KRW	3,571	Samsung Electronics Co Ltd Pref	6,878	0.50
KRW	358,709	Silicon Works Co Ltd	17,305	1.24
		Total Republic of South Korea	69,605	5.00
Sweden (31 May 2017: 0.94%)				
Machinery - diversified				
SEK	259,819	Hexagon AB	12,820	0.92
		Total Sweden	12,820	0.92
Switzerland (31 May 2017: 2.11%)				
Electronics				
USD	220,579	Garmin Ltd	13,694	0.99
		Total Switzerland	13,694	0.99
Taiwan (31 May 2017: 5.48%)				
Electronics				
TWD	1,103,448	ASMedia Technology Inc	12,987	0.93
TWD	10,705,000	Lite-On Semiconductor Corp	15,704	1.13
Machinery - diversified				
TWD	9,031,560	Mirle Automation Corp	12,466	0.90
Miscellaneous manufacturers				
TWD	6,340,000	Asia Optical Co Inc	23,780	1.71
TWD	1,092,000	Genius Electronic Optical Co Ltd	12,451	0.90
TWD	1,735,435	Hiwin Technologies Corp	19,122	1.37
TWD	70,793	Largan Precision Co Ltd	12,132	0.87
Semiconductors				
TWD	7,915,447	Elan Microelectronics Corp	13,512	0.97
TWD	8,848,000	Faraday Technology Corp	18,850	1.36
TWD	2,703,000	Global Unichip Corp	25,413	1.83

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Taiwan (31 May 2017: 5.48%) (cont)				
Semiconductors (cont)				
TWD	2,800,378	Novatek Microelectronics Corp	10,690	0.77
TWD	3,154,000	Realtek Semiconductor Corp	11,725	0.84
Telecommunications				
TWD	4,853,385	HTC Corp	10,906	0.78
		Total Taiwan	199,738	14.36
Thailand (31 May 2017: 0.74%)				
United Kingdom (31 May 2017: 5.55%)				
Electronics				
GBP	783,651	Halma Plc	13,578	0.98
GBP	236,795	Renishaw Plc^	17,037	1.22
GBP	332,679	Spectris Plc	11,276	0.81
Miscellaneous manufacturers				
GBP	2,884,018	Fenner Plc	15,050	1.09
Software				
GBP	446,674	Aveva Group Plc^	15,908	1.14
GBP	1,270,050	Sage Group Plc	13,315	0.96
		Total United Kingdom	86,164	6.20
United States (31 May 2017: 33.79%)				
Computers				
USD	73,838	Apple Inc	12,689	0.91
USD	412,042	Teradata Corp^	15,662	1.13
Electrical components & equipment				
USD	184,714	AMETEK Inc	13,427	0.97
USD	191,887	Emerson Electric Co	12,438	0.89
Electronics				
USD	43,515	Coherent Inc	12,705	0.91
Hand & machine tools				
USD	123,562	Lincoln Electric Holdings Inc	11,262	0.81
USD	139,913	Regal Beloit Corp	10,766	0.77
Machinery - diversified				
USD	119,321	Cognex Corp	16,534	1.19
USD	71,081	Rockwell Automation Inc	13,725	0.99
Miscellaneous manufacturers				
USD	285,924	Colfax Corp	10,653	0.77
USD	313,146	Hillenbrand Inc	14,264	1.02
Semiconductors				
USD	156,153	Cavium Inc^	13,348	0.96
USD	804,315	Cypress Semiconductor Corp^	12,877	0.93
USD	442,416	Integrated Device Technology Inc^	13,312	0.96
USD	313,754	Intel Corp	14,069	1.01
USD	78,574	IPG Photonics Corp	17,992	1.29
USD	131,772	Microchip Technology Inc^	11,463	0.83
USD	216,821	Microsemi Corp	11,459	0.82
USD	71,564	NVIDIA Corp	14,364	1.03
USD	687,422	ON Semiconductor Corp	13,803	0.99
USD	196,919	Qualcomm Inc	13,064	0.94
USD	319,873	Teradyne Inc	12,945	0.93
USD	168,142	Xilinx Inc	11,687	0.84

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.22%) (cont)				
United States (31 May 2017: 33.79%) (cont)				
Software (cont)				
USD	90,165	Ansys Inc [^]	13,362	0.96
USD	184,554	Aspen Technology Inc	12,350	0.89
USD	103,016	Autodesk Inc	11,301	0.81
USD	185,244	CDK Global Inc	12,798	0.92
USD	191,733	PTC Inc	12,210	0.88
USD	104,341	ServiceNow Inc	12,834	0.92
USD	186,358	Splunk Inc	14,925	1.07
USD	181,114	Tableau Software Inc	12,732	0.92
Total United States			407,020	29.26
Total equities			1,385,080	99.58

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,385,080	99.13
Exchange traded financial derivative instruments	19	0.00
Other assets	12,172	0.87
Total current assets	1,397,271	100.00

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (31 May 2017: 0.02%)				
Futures contracts (31 May 2017: 0.02%)				
JPY	2	Mini TPX Index Futures December 2017	28	4
USD	80	MSCI Emerging Markets Index Futures December 2017	4,465	15
Total unrealised gains on futures contracts			19	0.00
Total financial derivative instruments			19	0.00

	Fair value \$'000	% of net asset value
Total value of investments	1,385,099	99.58
Cash[†]	6,924	0.50
Other net liabilities	(1,118)	(0.08)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	1,390,905	100.00

[†] Cash holdings of \$6,894,372 are held with State Street Bank and Trust Company. \$29,540 is held as security for futures contracts with HSBC Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.29%)				
Equities (31 May 2017: 99.29%)				
Australia (31 May 2017: 3.72%)				
Internet				
AUD	127,587	carsales.com Ltd	1,409	1.13
AUD	123,067	IRESS Ltd^	1,017	0.81
AUD	87,922	Seek Ltd^	1,233	0.98
Real estate investment & services				
AUD	22,670	REA Group Ltd^	1,356	1.08
Total Australia			5,015	4.00
Austria (31 May 2017: 1.12%)				
Transportation				
EUR	24,577	Oesterreichische Post AG	1,111	0.89
Total Austria			1,111	0.89
Brazil (31 May 2017: 4.28%)				
Commercial services				
BRL	157,360	Cielo SA	1,103	0.88
Internet				
BRL	279,450	B2W Cia Digital	1,470	1.17
Software				
BRL	198,670	Linx SA	1,264	1.01
Total Brazil			3,837	3.06
Canada (31 May 2017: 1.77%)				
Software				
CAD	2,096	Constellation Software Inc^	1,229	0.98
Total Canada			1,229	0.98
Cayman Islands (31 May 2017: 3.20%)				
Internet				
USD	12,193	SINA Corp	1,192	0.95
HKD	1,419,401	Tian Ge Interactive Holdings Ltd	1,163	0.93
Total Cayman Islands			2,355	1.88
Denmark (31 May 2017: 1.07%)				
Commercial services				
DKK	57,144	Nets A/S	1,499	1.19
Software				
DKK	17,848	SimCorp A/S	1,075	0.86
Total Denmark			2,574	2.05
France (31 May 2017: 2.68%)				
Commercial services				
EUR	41,735	Edened	1,196	0.95
Computers				
EUR	7,412	Atos SE	1,098	0.88
Total France			2,294	1.83

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Germany (31 May 2017: 3.90%)				
Commercial services				
EUR	16,310	Wirecard AG^	1,742	1.39
Internet				
EUR	28,343	Scout24 AG	1,195	0.95
Media				
EUR	17,637	Axel Springer SE	1,394	1.11
Retail				
EUR	22,110	Zalando SE^	1,133	0.91
Transportation				
EUR	30,617	Deutsche Post AG	1,456	1.16
Total Germany			6,920	5.52
India (31 May 2017: 0.64%)				
Internet				
INR	160,750	Just Dial Ltd	1,322	1.05
Software				
INR	19,034	Oracle Financial Services Software	1,090	0.87
Total India			2,412	1.92
Isle of Man (31 May 2017: Nil)				
Internet				
GBP	170,317	Paysafe Group Plc	1,352	1.08
Total Isle of Man			1,352	1.08
Israel (31 May 2017: 1.20%)				
Computers				
USD	9,445	Check Point Software Technologies Ltd	985	0.78
Total Israel			985	0.78
Italy (31 May 2017: 0.91%)				
Internet				
EUR	40,885	Yoox Net-A-Porter Group SpA^	1,341	1.07
Total Italy			1,341	1.07
Japan (31 May 2017: 10.09%)				
Commercial services				
JPY	18,194	GMO Payment Gateway Inc	1,343	1.07
Internet				
JPY	62,987	Gurunavi Inc	770	0.61
JPY	75,481	Kakaku.com Inc	1,197	0.96
JPY	166,463	Lifull Co Ltd	1,367	1.09
JPY	89,366	Rakuten Inc^	916	0.73
JPY	36,284	SMS Co Ltd	1,164	0.93
JPY	20,789	Trend Micro Inc	1,180	0.94
JPY	244,222	Yahoo Japan Corp^	1,119	0.89
Software				
JPY	50,582	DeNA Co Ltd	1,150	0.91

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.29%) (cont)									
Japan (31 May 2017: 10.09%) (cont)									
Transportation									
JPY	51,682	Yamato Holdings Co Ltd	1,051	0.84	TWD	1,626,000	CyberTan Technology Inc	992	0.79
		Total Japan	11,257	8.97	TWD	1,042,000	Gemtek Technology Corp	882	0.70
Malaysia (31 May 2017: Nil)									
Transportation									
MYR	914,600	Pos Malaysia BHD	1,185	0.94	GBP	130,155	NEX Group Plc	1,046	0.84
		Total Malaysia	1,185	0.94	GBP	272,473	Worldpay Group Plc	1,556	1.24
Netherlands (31 May 2017: 1.01%)									
Transportation									
EUR	232,485	PostNL NV^	1,031	0.82	GBP	201,341	Auto Trader Group Plc	917	0.73
		Total Netherlands	1,031	0.82	GBP	124,443	Just Eat Plc	1,345	1.07
New Zealand (31 May 2017: 1.04%)									
Internet									
NZD	298,469	Trade Me Group Ltd	971	0.77	GBP	19,724	Rightmove Plc	1,076	0.86
		Total New Zealand	971	0.77	GBP	35,196	Fidessa Group Plc	1,171	0.93
Portugal (31 May 2017: 0.60%)									
Commercial services									
EUR	172,064	CTT-Correios de Portugal SA^	667	0.53	USD	12,410	Euronet Worldwide Inc	1,134	0.90
		Total Portugal	667	0.53	USD	7,546	FleetCor Technologies Inc	1,372	1.09
Republic of South Korea (31 May 2017: 5.73%)									
Entertainment									
KRW	14,281	Loen Entertainment Inc^	1,417	1.13	USD	11,978	Global Payments Inc	1,205	0.96
		Internet			USD	20,182	PayPal Holdings Inc	1,528	1.22
KRW	21,775	Ahnlab Inc^	1,005	0.80	USD	18,508	Total System Services Inc	1,376	1.10
KRW	11,350	Kakao Corp	1,424	1.14	USD	17,371	Vantiv Inc	1,303	1.04
KRW	1,388	NAVER Corp	1,020	0.81	USD	10,429	WEX Inc	1,343	1.07
Transportation									
KRW	35,909	Hanjin Transportation Co Ltd	901	0.72	USD	18,102	DST Systems Inc	1,133	0.90
		Total Republic of South Korea	5,767	4.60	USD	27,751	Fortinet Inc	1,167	0.93
Singapore (31 May 2017: 0.71%)									
Transportation									
SGD	1,186,179	Singapore Post Ltd^	1,145	0.91	USD	27,261	NetApp Inc	1,540	1.23
		Total Singapore	1,145	0.91	USD	29,521	NetScout Systems Inc	917	0.73
Sweden (31 May 2017: 0.25%)									
Electronics									
SEK	284,360	Fingerprint Cards AB^	585	0.47	USD	4,543	Alliance Data Systems Corp	1,087	0.87
		Total Sweden	585	0.47	USD	9,687	Ellie Mae Inc	856	0.68
Switzerland (31 May 2017: 1.42%)									
Software									
CHF	11,605	Temenos Group AG	1,435	1.14	USD	8,743	Mastercard Inc	1,316	1.05
		Total Switzerland	1,435	1.14	USD	11,433	Visa Inc	1,287	1.02
Taiwan (31 May 2017: Nil)									
Telecommunications									
TWD	1,626,000	CyberTan Technology Inc	992	0.79	USD	545	Alphabet Inc Class 'A'	565	0.45
TWD	1,042,000	Gemtek Technology Corp	882	0.70	USD	554	Alphabet Inc Class 'C'	566	0.45
		Total Taiwan	1,874	1.49	USD	1,088	Amazon.com Inc	1,280	1.02
United Kingdom (31 May 2017: 5.32%)									
Diversified financial services									
GBP	130,155	NEX Group Plc	1,046	0.84	USD	30,182	eBay Inc	1,046	0.83
GBP	272,473	Worldpay Group Plc	1,556	1.24	USD	8,395	F5 Networks Inc	1,127	0.90
		Internet			USD	7,099	Facebook Inc	1,258	1.00
GBP	201,341	Auto Trader Group Plc	917	0.73	USD	69,544	FireEye Inc	983	0.78
GBP	124,443	Just Eat Plc	1,345	1.07	USD	25,036	GrubHub Inc	1,691	1.35
GBP	19,724	Rightmove Plc	1,076	0.86	USD	10,261	IAC/InterActiveCorp	1,306	1.04
GBP	35,196	Fidessa Group Plc	1,171	0.93	USD	6,591	Netflix Inc	1,236	0.99
		Software			USD	7,889	Palo Alto Networks Inc	1,150	0.92
United States (31 May 2017: 48.63%)									
Commercial services									
USD	12,410	Euronet Worldwide Inc	1,134	0.90	USD	545	Alphabet Inc Class 'A'	565	0.45
USD	7,546	FleetCor Technologies Inc	1,372	1.09	USD	554	Alphabet Inc Class 'C'	566	0.45
USD	11,978	Global Payments Inc	1,205	0.96	USD	1,088	Amazon.com Inc	1,280	1.02
USD	20,182	PayPal Holdings Inc	1,528	1.22	USD	30,182	eBay Inc	1,046	0.83
USD	18,508	Total System Services Inc	1,376	1.10	USD	8,395	F5 Networks Inc	1,127	0.90
USD	17,371	Vantiv Inc	1,303	1.04	USD	7,099	Facebook Inc	1,258	1.00
USD	10,429	WEX Inc	1,343	1.07	USD	69,544	FireEye Inc	983	0.78
		Computers			USD	25,036	GrubHub Inc	1,691	1.35
USD	18,102	DST Systems Inc	1,133	0.90	USD	10,261	IAC/InterActiveCorp	1,306	1.04
USD	27,751	Fortinet Inc	1,167	0.93	USD	6,591	Netflix Inc	1,236	0.99
USD	27,261	NetApp Inc	1,540	1.23	USD	7,889	Palo Alto Networks Inc	1,150	0.92
		Diversified financial services			USD	29,521	NetScout Systems Inc	917	0.73
USD	4,543	Alliance Data Systems Corp	1,087	0.87	USD	4,543	Alliance Data Systems Corp	1,087	0.87
USD	9,687	Ellie Mae Inc	856	0.68	USD	9,687	Ellie Mae Inc	856	0.68
USD	8,743	Mastercard Inc	1,316	1.05	USD	8,743	Mastercard Inc	1,316	1.05
USD	11,433	Visa Inc	1,287	1.02	USD	11,433	Visa Inc	1,287	1.02
		Internet			USD	545	Alphabet Inc Class 'A'	565	0.45
USD	545	Alphabet Inc Class 'A'	565	0.45	USD	554	Alphabet Inc Class 'C'	566	0.45
USD	1,088	Amazon.com Inc	1,280	1.02	USD	1,088	Amazon.com Inc	1,280	1.02
USD	30,182	eBay Inc	1,046	0.83	USD	30,182	eBay Inc	1,046	0.83
USD	8,395	F5 Networks Inc	1,127	0.90	USD	8,395	F5 Networks Inc	1,127	0.90
USD	7,099	Facebook Inc	1,258	1.00	USD	7,099	Facebook Inc	1,258	1.00
USD	69,544	FireEye Inc	983	0.78	USD	69,544	FireEye Inc	983	0.78
USD	25,036	GrubHub Inc	1,691	1.35	USD	25,036	GrubHub Inc	1,691	1.35
USD	10,261	IAC/InterActiveCorp	1,306	1.04	USD	10,261	IAC/InterActiveCorp	1,306	1.04
USD	6,591	Netflix Inc	1,236	0.99	USD	6,591	Netflix Inc	1,236	0.99
USD	7,889	Palo Alto Networks Inc	1,150	0.92	USD	7,889	Palo Alto Networks Inc	1,150	0.92

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.29%) (cont)								
United States (31 May 2017: 48.63%) (cont)								
Internet (cont)								
USD	129,973	Pandora Media Inc	650	0.52		Total value of investments	123,924	98.77
USD	36,228	Symantec Corp	1,050	0.84		Cash[†]	1,501	1.20
USD	29,175	TripAdvisor Inc	1,010	0.80		Other net assets	34	0.03
USD	62,025	Twitter Inc	1,276	1.02		Net asset value attributable to redeemable participating shareholders at the end of the financial period	125,459	100.00
USD	36,046	Yelp Inc	1,606	1.28				
USD	23,964	Zillow Group Inc [^]	984	0.78				
Real estate investment trusts								
USD	2,474	Equinix Inc	1,149	0.92				
Software								
USD	22,294	Akamai Technologies Inc	1,244	0.99				
USD	34,377	CA Inc	1,137	0.91				
USD	13,100	Citrix Systems Inc	1,148	0.91				
USD	8,183	Fair Isaac Corp	1,285	1.02				
USD	12,885	Fidelity National Information Services Inc	1,215	0.97				
USD	59,168	First Data Corp	973	0.78				
USD	8,883	Fiserv Inc	1,168	0.93				
USD	15,706	Guidewire Software Inc	1,168	0.93				
USD	7,671	Intuit Inc	1,206	0.96				
USD	12,730	j2 Global Inc [^]	961	0.77				
USD	10,575	Jack Henry & Associates Inc	1,219	0.97				
USD	28,210	SS&C Technologies Holdings Inc	1,165	0.93				
USD	12,114	VMware Inc	1,455	1.16				
Telecommunications								
USD	12,946	InterDigital Inc	985	0.78				
USD	36,982	Juniper Networks Inc	1,027	0.82				
Transportation								
USD	5,299	FedEx Corp	1,227	0.98				
USD	10,295	United Parcel Service Inc	1,250	1.00				
		Total United States	58,330	46.49				
		Total equities	123,938	98.78				
Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value				
Financial derivative instruments (31 May 2017: 0.01%)								
Futures contracts (31 May 2017: 0.01%)								
USD	24	Mini MSCI Emerging Markets Futures Dec 2017	1,358	(14)	(0.01)			
		Total unrealised losses on futures contracts		(14)	(0.01)			
		Total financial derivative instruments		(14)	(0.01)			

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.50%)				
Equities (31 May 2017: 99.50%)				
Austria (31 May 2017: 0.51%)				
Banks				
EUR	7,822	Raiffeisen Bank International AG	233	0.30
Iron & steel				
EUR	4,797	voestalpine AG	234	0.30
Oil & gas				
EUR	8,263	OMV AG	432	0.55
Total Austria			899	1.15
Belgium (31 May 2017: 0.63%)				
Banks				
EUR	6,283	KBC Group NV	432	0.55
Chemicals				
EUR	11,521	Umicore SA	452	0.58
Total Belgium			884	1.13
Denmark (31 May 2017: 2.68%)				
Chemicals				
DKK	9,194	Novozymes A/S	418	0.53
Electricity				
DKK	8,921	Orsted A/S	436	0.56
Food				
DKK	4,309	Chr Hansen Holding A/S	329	0.42
Healthcare products				
DKK	5,974	William Demant Holding A/S	138	0.18
Pharmaceuticals				
DKK	2,489	H Lundbeck A/S	105	0.13
Transportation				
DKK	12,144	DSV A/S	785	1.00
Total Denmark			2,211	2.82
Finland (31 May 2017: 1.87%)				
Electricity				
EUR	18,454	Fortum Oyj	326	0.42
Forest products & paper				
EUR	24,077	Stora Enso Oyj	310	0.39
Miscellaneous manufacturers				
EUR	3,774	Wartsila Oyj Abp	209	0.27
Oil & gas				
EUR	3,370	Neste Oyj	176	0.22
Total Finland			1,021	1.30
France (31 May 2017: 17.40%)				
Aerospace & defence				
EUR	71	Dassault Aviation SA	92	0.12
EUR	15,111	Safran SA	1,357	1.73

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 17.40%) (cont)				
Apparel retailers				
EUR	12,163	LVMH Moet Hennessy Louis Vuitton SE	2,974	3.79
Auto manufacturers				
EUR	15,842	Peugeot SA	275	0.35
Auto parts & equipment				
EUR	4,777	Faurecia	308	0.39
Banks				
EUR	35,888	Credit Agricole SA	508	0.65
EUR	24,683	Natixis SA	168	0.21
Beverages				
EUR	1,114	Remy Cointreau SA	125	0.16
Chemicals				
EUR	1,770	Arkema SA	182	0.23
Commercial services				
EUR	9,893	Bureau Veritas SA	221	0.28
Computers				
EUR	3,735	Atos SE	464	0.59
EUR	6,032	Capgemini SE	586	0.75
Diversified financial services				
EUR	3,059	Amundi SA	231	0.30
EUR	3,074	Eurazeo SA	228	0.29
Electricity				
EUR	21,421	Electricite de France SA	237	0.30
Engineering & construction				
EUR	1,845	Aeroports de Paris	296	0.38
EUR	7,062	Bouygues SA	307	0.39
EUR	2,779	Eiffage SA	257	0.33
EUR	15,850	Vinci SA	1,361	1.73
Healthcare services				
EUR	1,622	BioMerieux	114	0.15
Holding companies - diversified operations				
EUR	1,108	Wendel SA	157	0.20
Machinery - diversified				
EUR	6,456	Alstom SA	224	0.29
Pharmaceuticals				
EUR	1,289	Ipsen SA	132	0.17
Retail				
EUR	5,700	Kering	2,126	2.71
Software				
EUR	4,423	Dassault Systemes SE	401	0.51
EUR	4,518	Ubisoft Entertainment SA	292	0.38
Total France			13,623	17.38
Germany (31 May 2017: 14.54%)				
Aerospace & defence				
EUR	2,168	MTU Aero Engines AG	328	0.42
Airlines				
EUR	19,084	Deutsche Lufthansa AG	551	0.70

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value							
Equities (31 May 2017: 99.50%) (cont)																
Germany (31 May 2017: 14.54%) (cont)																
Banks																
EUR	56,612	Commerzbank AG	688	0.88	GBP	5,323	Experian Plc	93	0.12							
Chemicals																
EUR	4,986	Covestro AG	436	0.56	Total Jersey		93	0.12								
Commercial services																
EUR	8,150	Wirecard AG	730	0.93	Jersey (31 May 2017: 1.77%)											
Electricity										Commercial services						
EUR	111,750	E.ON SE	1,086	1.39	EUR	378	Experian Plc	93	0.12	Commercial services						
EUR	21,505	RWE AG	414	0.53	Total Jersey		93	0.12	Commercial services							
EUR	11,706	Uniper SE	292	0.37	Luxembourg (31 May 2017: 0.14%)											
Engineering & construction										Healthcare services						
EUR	2,096	Fraport AG Frankfurt Airport Services Worldwide	175	0.22	EUR	378	Eurofins Scientific SE	192	0.24	Healthcare services						
Insurance										Total Luxembourg						
EUR	18,489	Allianz SE	3,664	4.67	EUR	192	Total Luxembourg	192	0.24	Luxembourg (31 May 2017: 0.14%)						
EUR	7,045	United Internet AG	399	0.51	Netherlands (31 May 2017: 14.84%)											
GBP	17,410	TUI AG	270	0.34	Aerospace & defence											
Media										Aerospace & defence						
EUR	1,577	Axel Springer SE	104	0.13	EUR	25,936	Airbus SE	2,264	2.89	Aerospace & defence						
Semiconductors										Auto manufacturers						
EUR	48,826	Infineon Technologies AG	1,133	1.45	EUR	9,958	Ferrari NV ^a	908	1.16	Auto manufacturers						
EUR	25,817	SAP SE	2,444	3.12	EUR	66,481	Fiat Chrysler Automobiles NV	959	1.22	Auto manufacturers						
Telecommunications										Banks						
EUR	2,322	Drillisch AG	149	0.19	EUR	99,387	Koninklijke DSM NV	1,506	1.92	Banks						
Transportation										Chemicals						
EUR	42,703	Deutsche Post AG	1,703	2.17	EUR	5,779	Koninklijke DSM NV	455	0.58	Chemicals						
Total Germany										Cosmetics & personal care						
Ireland (31 May 2017: 0.75%)										Cosmetics & personal care						
Building materials and fixtures										Healthcare products						
EUR	4,615	CRH Plc	134	0.17	EUR	42,223	Unilever NV	2,043	2.61	Healthcare products						
Food										Insurance						
EUR	6,372	Kerry Group Plc	566	0.72	EUR	5,304	Qiagen NV	141	0.18	Insurance						
Total Ireland										Investment services						
Italy (31 May 2017: 0.38%)										Investment services						
Beverages										Machinery - diversified						
EUR	33,301	Davide Campari-Milano SpA	218	0.28	EUR	3,130	Exor NV	159	0.20	Machinery - diversified						
Commercial services										Semiconductors						
EUR	18,951	Atlantia SpA	530	0.68	EUR	34,475	CNH Industrial NV	375	0.48	Semiconductors						
Electrical components & equipment										Software						
EUR	6,111	Prysmian SpA	171	0.22	EUR	20,016	ASML Holding NV	2,955	3.77	Software						
Electricity										Telecommunications						
EUR	375,233	Enel SpA	2,049	2.61	EUR	42,022	STMicroelectronics NV	800	1.02	Telecommunications						
Pharmaceuticals										Total Netherlands						
EUR	5,088	Recordati SpA	192	0.24	EUR	13,020	Total Netherlands	13,020	16.61	Total Netherlands						
Total Italy										Norway (31 May 2017: 0.27%)						
Banks										Banks						
NOK	35,394	DNB ASA	543	0.69	NOK	35,394	DNB ASA	543	0.69	Banks						
Chemicals										Chemicals						
NOK	6,075	Yara International ASA	227	0.29	NOK	6,075	Yara International ASA	227	0.29	Chemicals						
Mining										Mining						
NOK	69,288	Norsk Hydro ASA	397	0.50	NOK	69,288	Norsk Hydro ASA	397	0.50	Mining						
Telecommunications										Telecommunications						
NOK	31,894	Telenor ASA	602	0.77	NOK	31,894	Telenor ASA	602	0.77	Telecommunications						
Total Norway										Total Norway						
Spain (31 May 2017: 5.90%)										Spain (31 May 2017: 5.90%)						
Commercial services										Commercial services						
EUR	31,710	Abertis Infraestructuras SA	595	0.76	EUR	31,710	Abertis Infraestructuras SA	595	0.76	Commercial services						
Oil & gas										Oil & gas						
EUR	33,505	Repsol SA	517	0.66	EUR	33,505	Repsol SA	517	0.66	Oil & gas						

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value											
Equities (31 May 2017: 99.50%) (cont)																				
Spain (31 May 2017: 5.90%) (cont)																				
Pharmaceuticals																				
EUR	11,894	Grifols SA	291	0.37	CHF	17,189	Cie Financiere Richemont SA	1,243	1.59											
Software																				
EUR	21,829	Amadeus IT Group SA	1,322	1.69	CHF	935	Swisscom AG	414	0.53											
		Total Spain	2,725	3.48	CHF	2,497	Kuehne & Nagel International AG	369	0.47											
Sweden (31 May 2017: 8.42%)																				
Auto manufacturers																				
SEK	70,887	Volvo AB	1,136	1.45	CHF	17,189	Cie Financiere Richemont SA	1,243	1.59											
Hand & machine tools																				
SEK	36,442	Sandvik AB	527	0.67	CHF	935	Swisscom AG	414	0.53											
		Holding companies - diversified operations			CHF	2,497	Kuehne & Nagel International AG	369	0.47											
SEK	5,263	Industrivarden AB	108	0.14			Total Switzerland	7,681	9.80											
Investment services																				
SEK	12,022	Investor AB	473	0.60	Switzerland (31 May 2017: 9.25%) (cont)															
Machinery, construction & mining										Retail										
SEK	21,979	Atlas Copco AB Class 'A'	795	1.01	CHF	17,189	Cie Financiere Richemont SA	1,243	1.59											
SEK	13,989	Atlas Copco AB Class 'B'	453	0.58	CHF	935	Swisscom AG	414	0.53	Telecommunications										
		Mining			CHF	2,497	Kuehne & Nagel International AG	369	0.47											
SEK	7,701	Boliden AB	205	0.26			Total Switzerland	7,681	9.80	Transportation										
Miscellaneous manufacturers										United Kingdom (31 May 2017: 20.15%)										
SEK	14,840	Alfa Laval AB	296	0.38	Apparel retailers															
Telecommunications										GBP	13,377	Burberry Group Plc	261	0.33						
SEK	16,056	Tele2 AB	173	0.22	Banks															
		Total Sweden	4,166	5.31	GBP	478,693	HSBC Holdings Plc	3,989	5.09	Commercial services										
Switzerland (31 May 2017: 9.25%)										GBP	18,617	Ashtead Group Plc	401	0.51						
Beverages										GBP	10,234	Intertek Group Plc	610	0.78						
GBP	7,396	Coca-Cola HBC AG	199	0.26	GBP	33,124	Relx Plc	650	0.83	Cosmetics & personal care										
Building materials and fixtures										GBP	33,368	Unilever Plc	1,577	2.01						
CHF	97	Sika AG	630	0.80	Diversified financial services															
Chemicals										GBP	44,048	3i Group Plc	451	0.57						
CHF	13,324	Clariant AG	305	0.39	GBP	111,906	Worldpay Group Plc	539	0.69	Food										
CHF	242	EMS-Chemie Holding AG	136	0.17	GBP	13,769	Associated British Foods Plc	463	0.59	Home builders										
Diversified financial services										GBP	5,227	Berkeley Group Holdings Plc	228	0.29						
CHF	7,858	Julius Baer Group Ltd	388	0.49	GBP	14,592	Persimmon Plc	421	0.54	Insurance										
CHF	577	Partners Group Holding AG	333	0.43	GBP	77,933	Prudential Plc	1,645	2.10	Mining										
CHF	72	Barry Callebaut AG	112	0.14	GBP	11,906	Antofagasta Plc	123	0.16	Real estate investment trusts										
Healthcare products										GBP	36,719	Segro Plc	230	0.29						
CHF	4,751	Lonza Group AG	1,044	1.33			Total United Kingdom	11,588	14.78	Total equities										
CHF	2,609	Sonova Holding AG	349	0.45			Total equities	78,298	99.87											
CHF	731	Straumann Holding AG	457	0.58																
Insurance										Financial derivative instruments (31 May 2017: 0.01%)										
CHF	1,717	Baloise Holding AG	222	0.28	Futures contracts (31 May 2017: 0.01%)															
CHF	1,024	Swiss Life Holding AG	289	0.37	EUR	14	Stoxx 50 Futures December 2017	438	5	0.01										
Investment services										EUR	2	Ibex Mini Index Futures December 2017	20	-	0.00					
CHF	1,333	Pargesa Holding SA	96	0.12	Total unrealised gains on futures contracts										5	0.01				
Machinery, construction & mining										Total financial derivative instruments										
CHF	50,885	ABB Ltd	1,095	1.40			5	0.01												

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

	Fair value €000	% of net asset value
Total value of investments	78,303	99.88
Cash[†]	417	0.53
Other net liabilities	(324)	(0.41)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	78,396	100.00

[†] Cash holdings of €393,677 are held with State Street Bank and Trust Company. €23,422 is held as security for futures contracts with Barclays Bank Plc.

[‡] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	78,298	69.73
Transferable securities dealt in on another regulated market	5	0.00
Other assets	33,981	30.27
Total current assets	112,284	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.34%)				
Equities (31 May 2017: 99.34%)				
Austria (31 May 2017: Nil)				
Iron & steel				
EUR	54,539	voestalpine AG	2,662	0.71
Oil & gas				
EUR	37,448	OMV AG	1,957	0.52
		Total Austria	4,619	1.23
Belgium (31 May 2017: 1.24%)				
Food				
EUR	27,896	Colruyt SA	1,241	0.33
Insurance				
EUR	89,669	Ageas	3,702	0.98
Telecommunications				
EUR	61,219	Proximus SADP	1,763	0.47
		Total Belgium	6,706	1.78
Denmark (31 May 2017: 2.27%)				
Healthcare products				
DKK	57,045	Coloplast A/S	3,756	1.00
DKK	55,447	William Demant Holding A/S	1,281	0.34
Insurance				
DKK	52,855	Tryg A/S	1,079	0.29
Telecommunications				
DKK	386,105	TDC A/S	1,975	0.52
		Total Denmark	8,091	2.15
Finland (31 May 2017: 3.04%)				
Pharmaceuticals				
EUR	49,532	Orion Oyj	1,537	0.41
Telecommunications				
EUR	68,310	Elisa Oyj	2,335	0.62
		Total Finland	3,872	1.03
France (31 May 2017: 19.55%)				
Aerospace & defence				
EUR	50,364	Thales SA	4,277	1.13
Auto manufacturers				
EUR	279,834	Peugeot SA	4,865	1.29
Auto parts & equipment				
EUR	36,122	Faurecia	2,333	0.62
EUR	114,026	Valeo SA	6,954	1.84
Banks				
EUR	82,152	Societe Generale SA	3,476	0.92
Chemicals				
EUR	32,627	Arkema SA	3,354	0.89
Computers				
EUR	45,050	Atos SE	5,597	1.48

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 19.55%) (cont)				
Computers (cont)				
EUR	76,457	Capgemini SE	7,407	1.97
EUR	28,189	Ingenico Group SA	2,490	0.66
Diversified financial services				
EUR	28,763	Amundi SA	2,171	0.58
Electricity				
EUR	274,759	Electricite de France SA	3,028	0.80
Food				
EUR	25,756	Casino Guichard Perrachon SA	1,317	0.35
Healthcare services				
EUR	18,481	BioMerieux	1,303	0.35
Home furnishings				
EUR	10,904	SEB SA^	1,688	0.45
Insurance				
EUR	393,617	AXA SA	9,978	2.65
EUR	82,952	CNP Assurances	1,569	0.42
EUR	82,092	SCOR SE	2,812	0.74
Pharmaceuticals				
EUR	18,052	Ipsen SA	1,848	0.49
Real estate investment trusts				
EUR	19,865	Gecina SA	2,781	0.74
EUR	37,105	Unibail-Rodamco SE	7,976	2.11
		Total France	77,224	20.48
Germany (31 May 2017: 12.43%)				
Aerospace & defence				
EUR	24,741	MTU Aero Engines AG	3,740	0.99
Airlines				
EUR	112,574	Deutsche Lufthansa AG	3,250	0.86
Building materials and fixtures				
EUR	28,051	HeidelbergCement AG	2,507	0.66
Chemicals				
EUR	57,809	Covestro AG	5,058	1.34
EUR	78,315	Evonik Industries AG	2,454	0.65
EUR	33,582	Fuchs Petrolub SE	1,483	0.40
EUR	91,918	K&S AG	1,809	0.48
Commercial services				
EUR	47,773	Wirecard AG	4,279	1.14
Electrical components & equipment				
EUR	40,218	OSRAM Licht AG	2,895	0.77
Electricity				
EUR	76,823	Uniper SE	1,918	0.51
Engineering & construction				
EUR	19,722	Fraport AG Frankfurt Airport Services Worldwide	1,650	0.44
Food				
EUR	85,591	Metro AG	1,404	0.37
Household goods & home construction				
EUR	49,444	Henkel AG & Co KGaA	5,063	1.34

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value																														
Equities (31 May 2017: 99.34%) (cont)																																							
Germany (31 May 2017: 12.43%) (cont)																																							
Insurance																																							
EUR	28,663	Hannover Rueck SE	3,165	0.84	EUR	559,603	Repsol SA	8,629	2.29																														
EUR	5,744	Muenchener Rueckversicherungs-Gesellschaft AG	1,074	0.28	EUR	144,434	Amadeus IT Group SA	8,749	2.32																														
Leisure time																																							
GBP	209,483	TUI AG	3,244	0.86	Total Spain										20,898	5.54																							
Retail										Spain (31 May 2017: 4.48%) (cont)																													
EUR	30,432	Hugo Boss AG	2,103	0.56	Oil & gas										Food																								
Total Germany										SEK	38,633	ICA Gruppen AB	1,177	0.31	SEK	38,633	ICA Gruppen AB	1,177	0.31	Software																			
Ireland (31 May 2017: 0.36%)										SEK	130,136	Boliden AB^	3,467	0.92	Mining																								
EUR	72,083	Ryanair Holdings Plc	1,265	0.34	SEK	17,801	L E Lundbergforetagen AB^	1,100	0.29	Real estate investment & services										Total Sweden										5,744	1.52								
Airlines										Sweden (31 May 2017: 1.49%)										Switzerland (31 May 2017: 18.14%)																			
EUR	72,083	Ryanair Holdings Plc	1,265	0.34	Italy (31 May 2017: 0.71%)										Beverages										Building materials and fixtures														
Total Ireland										GBP	87,637	Coca-Cola HBC AG	2,357	0.63	CHF	5,225	Geberit AG	1,910	0.51	CHF	1,023	Sika AG	6,640	1.76	Chemicals														
Italy (31 May 2017: 0.71%)										EUR	459,461	UnipolSai Assicurazioni SpA^	905	0.24	CHF	3,920	EMS-Chemie Holding AG	2,196	0.58	CHF	78,062	Adecco Group AG	4,961	1.32	Commercial services														
Insurance										EUR	50,203	Recordati SpA	1,898	0.50	CHF	8,325	Partners Group Holding AG	4,807	1.27	Diversified financial services																			
Pharmaceuticals										EUR	839,003	Aegon NV	4,378	1.16	CHF	1,045	Barry Callebaut AG	1,632	0.43	CHF	44,701	Nestle SA	3,216	0.86	Food														
Total Italy										EUR	145,639	NN Group NV	5,375	1.43	Hand & machine tools										Healthcare products														
Jersey (31 May 2017: 0.82%)										EUR	32,389	Koninklijke Vopak NV^	1,150	0.30	CHF	9,575	Schindler Holding AG (voting)	1,790	0.47	CHF	28,755	Lonza Group AG	6,315	1.68	CHF	4,911	Straumann Holding AG	3,071	0.81	Investment services									
Luxembourg (31 May 2017: 0.33%)										EUR	839,003	Aegon NV	4,378	1.16	CHF	23,219	Baloise Holding AG	3,004	0.80	CHF	15,419	Swiss Life Holding AG	4,349	1.15	Transportation														
Netherlands (31 May 2017: 5.70%)										EUR	145,639	NN Group NV	5,375	1.43	CHF	109,883	Swiss Re AG	8,653	2.30	Real estate investment & services																			
Commercial services										EUR	145,639	NN Group NV	5,375	1.43	CHF	17,907	Pargesa Holding SA	1,292	0.34	Pharmaceuticals																			
Insurance										EUR	145,639	NN Group NV	5,375	1.43	CHF	249	Novartis AG	18	0.00	Real estate investment & services																			
Pipelines										EUR	32,389	Koninklijke Vopak NV^	1,150	0.30	CHF	32,430	Swiss Prime Site AG	2,349	0.62	Real estate investment & services																			
Total Netherlands										EUR	145,639	NN Group NV	5,375	1.43	CHF	25,936	Kuehne & Nagel International AG^	3,828	1.02	Total Switzerland										62,388	16.55								
Norway (31 May 2017: 0.38%)										EUR	119,766	Jeronimo Martins SGPS SA	1,976	0.52	Food										Transportation														
Portugal (31 May 2017: Nil)										EUR	119,766	Jeronimo Martins SGPS SA	1,976	0.52	Food										Real estate investment & services														
Total Portugal										EUR	119,766	Jeronimo Martins SGPS SA	1,976	0.52	Pharmaceuticals										Real estate investment & services														
Spain (31 May 2017: 4.48%)										EUR	296,137	International Consolidated Airlines Group SA	2,057	0.54	Airlines										Real estate investment & services														
Insurance										EUR	517,602	Mapfre SA	1,463	0.39	Transportation										Total Spain														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Equities (31 May 2017: 99.34%) (cont)				
United Kingdom (31 May 2017: 28.40%)				
Aerospace & defence				
GBP	1,375,651	BAE Systems Plc	8,627	2.29
GBP	372,509	Meggitt Plc	2,048	0.54
Agriculture				
GBP	47,863	Imperial Tobacco Group Plc	1,665	0.44
Airlines				
GBP	75,596	easyJet Plc	1,213	0.32
Auto parts & equipment				
GBP	823,374	GKN Plc	2,899	0.77
Banks				
GBP	42,665	HSBC Holdings Plc	357	0.10
GBP	315,552	Investec Plc	1,852	0.49
Beverages				
USD	103,717	Coca-Cola European Partners Plc	3,392	0.90
Chemicals				
GBP	62,402	Croda International Plc	3,027	0.80
GBP	78,427	Johnson Matthey Plc	2,712	0.72
Commercial services				
GBP	237,530	Ashtead Group Plc	5,121	1.36
GBP	116,440	Babcock International Group Plc	922	0.24
GBP	76,789	Intertek Group Plc	4,559	1.21
Cosmetics & personal care				
GBP	89,193	Unilever Plc	4,237	1.12
Distribution & wholesale				
GBP	119,475	Travis Perkins Plc	2,194	0.58
Diversified financial services				
GBP	462,880	3i Group Plc	4,735	1.26
Food				
GBP	787,622	J Sainsbury Plc [†]	2,077	0.55
GBP	1,065,494	Wm Morrison Supermarkets Plc	2,616	0.70
Forest products & paper				
GBP	174,732	Mondi Plc	3,503	0.93
Healthcare products				
GBP	408,591	Smith & Nephew Plc	6,077	1.61
Home builders				
GBP	483,556	Barratt Developments Plc	3,327	0.88
GBP	61,646	Berkeley Group Holdings Plc	2,671	0.71
GBP	146,842	Persimmon Plc	4,234	1.12
GBP	1,556,798	Taylor Wimpey Plc	3,455	0.92
Insurance				
GBP	96,009	Admiral Group Plc	2,096	0.56
GBP	652,785	Direct Line Insurance Group Plc	2,711	0.72
GBP	2,346,740	Old Mutual Plc	5,283	1.40
Mining				
GBP	522,529	Anglo American Plc	8,062	2.14
Miscellaneous manufacturers				
GBP	126,679	IMI Plc	1,807	0.48
GBP	188,124	Smiths Group Plc	3,167	0.84

Ccy	Holding	Investment	Fair value €'000	% of net asset value	
United Kingdom (31 May 2017: 28.40%) (cont)					
Real estate investment trusts					
GBP	462,679	British Land Co Plc	3,321	0.88	
GBP	352,723	Land Securities Group Plc	3,740	0.99	
GBP	478,381	Segro Plc	2,979	0.79	
Retail					
GBP	12,998	Next Plc	664	0.18	
Software					
GBP	514,244	Sage Group Plc	4,522	1.20	
Transportation					
GBP	428,217	Royal Mail Plc	2,159	0.57	
Total United Kingdom			118,031	31.31	
Total equities			377,455	100.12	
Ccy	No. of contracts	Underlying exposure €'000	Fair value €'000	% of net asset value	
Financial derivative instruments (31 May 2017: 0.00%)					
Futures contracts (31 May 2017: 0.00%)					
EUR	153	Stoxx 50 Index Futures December 2017	4,800	37	0.01
Total unrealised gains on futures contracts			37	0.01	
Total financial derivative instruments			37	0.01	
Total value of investments					
Total value of investments			377,492	100.13	
Cash[†]					
Cash[†]			4,039	1.07	
Other net liabilities					
Other net liabilities			(4,514)	(1.20)	
Net asset value attributable to redeemable participating shareholders at the end of the financial period					
Net asset value attributable to redeemable participating shareholders at the end of the financial period			377,017	100.00	

[†] Cash holdings of €3,875,573 are held with State Street Bank and Trust Company. €163,365 is held as security for futures contracts with CitiBank.

[†] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	377,455	83.39
Exchange traded financial derivative instruments	37	0.01
Other assets	75,146	16.60
Total current assets	452,638	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 97.44%)				
Equities (31 May 2017: 97.44%)				
Belgium (31 May 2017: 0.39%)				
		Food		
EUR	506	Colruyt SA	22	0.09
		Telecommunications		
EUR	2,182	Proximus SADP	63	0.26
		Total Belgium	85	0.35
Denmark (31 May 2017: 7.15%)				
Chemicals				
DKK	4,009	Novozymes A/S	182	0.75
		Food		
DKK	1,434	Chr Hansen Holding A/S	109	0.45
		Healthcare products		
DKK	1,542	Coloplast A/S	102	0.42
		Insurance		
DKK	1,704	Tryg A/S	35	0.14
		Pharmaceuticals		
DKK	23,506	Novo Nordisk A/S	1,019	4.18
		Retail		
DKK	1,672	Pandora A/S	141	0.58
		Total Denmark	1,588	6.52
Finland (31 May 2017: 2.90%)				
Insurance				
EUR	5,219	Sampo Oyj	232	0.95
		Machinery - diversified		
EUR	5,506	Kone Oyj	238	0.98
		Miscellaneous manufacturers		
EUR	1,262	Wartsila Oyj Abp	70	0.29
		Pharmaceuticals		
EUR	1,282	Orion Oyj	40	0.16
		Telecommunications		
EUR	2,729	Elisa Oyj	93	0.38
		Total Finland	673	2.76
France (31 May 2017: 10.15%)				
Aerospace & defence				
EUR	969	Thales SA	82	0.34
		Apparel retailers		
EUR	389	Hermes International	172	0.71
		Auto parts & equipment		
EUR	2,401	Valeo SA	147	0.60
		Cosmetics & personal care		
EUR	1,787	L'Oreal SA	333	1.37
		Diversified financial services		
EUR	618	Amundi SA	47	0.19
		Household goods & home construction		
EUR	236	Societe BIC SA	23	0.09

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 10.15%) (cont)				
Insurance				
EUR	18,565	AXA SA	471	1.93
EUR	1,459	CNP Assurances	28	0.11
EUR	1,763	SCOR SE	60	0.25
Internet				
EUR	340	Iliad SA	67	0.28
Media				
Oil & gas				
EUR	29,781	Total SA	1,412	5.80
Real estate investment trusts				
EUR	672	Unibail-Rodamco SE	144	0.59
		Total France	2,986	12.26
Germany (31 May 2017: 5.80%)				
Auto parts & equipment				
EUR	968	Continental AG	216	0.89
Chemicals				
EUR	1,787	Covestro AG	157	0.64
EUR	1,093	Fuchs Petrolub SE	48	0.20
Cosmetics & personal care				
EUR	727	Beiersdorf AG	73	0.30
Insurance				
EUR	4,758	Allianz SE	943	3.87
EUR	724	Hannover Rueck SE	80	0.33
EUR	1,688	Muenchener Rueckversicherungs-Gesellschaft AG	315	1.29
Media				
EUR	2,543	ProSiebenSat.1 Media SE	68	0.28
Retail				
EUR	834	Hugo Boss AG	58	0.24
Software				
EUR	5,650	SAP SE	535	2.19
Transportation				
EUR	9,159	Deutsche Post AG	365	1.50
		Total Germany	2,858	11.73
Ireland (31 May 2017: 0.40%)				
Airlines				
EUR	1,496	Ryanair Holdings Plc	26	0.11
		Total Ireland	26	0.11
Italy (31 May 2017: 0.69%)				
Gas				
EUR	27,237	Snam SpA	115	0.48
Insurance				
EUR	8,887	UnipolSai Assicurazioni SpA	18	0.07
Pharmaceuticals				
EUR	917	Recordati SpA	35	0.14
		Total Italy	168	0.69

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Equities (31 May 2017: 97.44%) (cont)				
Jersey (31 May 2017: 0.55%)				
Distribution & wholesale				
GBP	2,281	Ferguson Plc	138	0.57
		Total Jersey	138	0.57
Luxembourg (31 May 2017: 0.12%)				
Media				
EUR	404	RTL Group SA	27	0.11
		Total Luxembourg	27	0.11
Netherlands (31 May 2017: 6.11%)				
Commercial services				
EUR	10,609	Relx NV	204	0.84
Cosmetics & personal care				
EUR	17,843	Unilever NV	863	3.54
Pipelines				
EUR	970	Koninklijke Vopak NV^	35	0.14
Semiconductors				
EUR	2,511	ASML Holding NV	371	1.52
		Total Netherlands	1,473	6.04
Norway (31 May 2017: 0.14%)				
Insurance				
NOK	2,418	Gjensidige Forsikring ASA	37	0.15
		Total Norway	37	0.15
Portugal (31 May 2017: 0.58%)				
Food				
EUR	3,178	Jeronimo Martins SGPS SA	53	0.22
Oil & gas				
EUR	8,840	Galp Energia SGPS SA	140	0.57
		Total Portugal	193	0.79
Spain (31 May 2017: 5.52%)				
Electricity				
EUR	3,498	Endesa SA	66	0.27
EUR	53,325	Iberdrola SA	356	1.46
EUR	5,072	Red Electrica Corp SA	96	0.40
Gas				
EUR	1,651	Enagas SA	41	0.17
Insurance				
EUR	10,714	Mapfre SA	30	0.12
Retail				
EUR	14,668	Industria de Diseno Textil SA	436	1.79
Software				
EUR	3,878	Amadeus IT Group SA	235	0.96
		Total Spain	1,260	5.17
Sweden (31 May 2017: 3.37%)				
Engineering & construction				
SEK	3,229	Skanska AB	60	0.25

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Sweden (31 May 2017: 3.37%) (cont)				
Holding companies - diversified operations				
SEK	1,723	Industrivarden AB	35	0.15
SEK	5,827	Investor AB	229	0.94
Machinery, construction & mining				
SEK	7,683	Atlas Copco AB Class 'A'	278	1.14
SEK	4,462	Atlas Copco AB Class 'B'	144	0.59
Mining				
SEK	3,155	Boliden AB	84	0.34
Real estate investment & services				
SEK	451	L E Lundbergforetagen AB	28	0.11
Retail				
SEK	15,533	Hennes & Mauritz AB	308	1.26
Telecommunications				
SEK	28,558	Telia Co AB	106	0.44
		Total Sweden	1,272	5.22
Switzerland (31 May 2017: 17.55%)				
Building materials and fixtures				
CHF	453	Geberit AG	165	0.68
CHF	30	Sika AG	195	0.80
Chemicals				
CHF	149	EMS-Chemie Holding AG	84	0.34
CHF	131	Givaudan SA	250	1.03
Commercial services				
CHF	1,468	Adecco Group AG	93	0.39
CHF	73	SGS SA	152	0.62
Diversified financial services				
CHF	321	Partners Group Holding AG	185	0.76
Hand & machine tools				
CHF	486	Schindler Holding AG (non-voting)	92	0.38
CHF	236	Schindler Holding AG (voting)	44	0.18
Healthcare products				
CHF	89	Straumann Holding AG	56	0.23
Insurance				
CHF	508	Baloise Holding AG	66	0.27
CHF	295	Swiss Life Holding AG	83	0.34
CHF	3,127	Swiss Re AG	246	1.01
CHF	1,439	Zurich Insurance Group AG	366	1.50
Pharmaceuticals				
CHF	4,932	Roche Holding AG (Non-Voting)	1,046	4.29
Telecommunications				
CHF	393	Swisscom AG	174	0.72
Transportation				
CHF	895	Kuehne & Nagel International AG	132	0.54
		Total Switzerland	3,429	14.08
United Kingdom (31 May 2017: 36.02%)				
Aerospace & defence				
GBP	41,912	BAE Systems Plc	262	1.08
GBP	671,416	Rolls-Royce Holdings Plc	1	0.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value												
Equities (31 May 2017: 97.44%) (cont)																					
United Kingdom (31 May 2017: 36.02%) (cont)																					
Apparel retailers																					
GBP	4,612	Burberry Group Plc	90	0.37	United Kingdom (31 May 2017: 36.02%) (cont)																
Auto parts & equipment										Pharmaceuticals											
GBP	22,207	GKN Plc	78	0.32	GBP	12,591	AstraZeneca Plc	683	2.81	Real estate investment trusts											
Beverages										GBP	6,202	British Land Co Plc	44	0.18							
GBP	20,678	Diageo Plc	604	2.48	GBP	4,661	Hammerson Plc	28	0.11	GBP	4,534	Land Securities Group Plc	48	0.20							
Chemicals										GBP	6,213	Segro Plc	39	0.16							
GBP	2,254	Croda International Plc	109	0.45	Retail																
GBP	2,394	Johnson Matthey Plc	83	0.34	GBP	1,781	Next Plc	90	0.37	Software											
Commercial services										GBP	9,960	Sage Group Plc	88	0.36							
GBP	4,492	Ashtead Group Plc	97	0.40	Telecommunications																
GBP	2,001	Intertek Group Plc	119	0.49	GBP	149,475	BT Group Plc	443	1.82	Tobacco											
GBP	11,736	Relx Plc	230	0.94	GBP	7,688	Imperial Brands Plc	268	1.10	Total United Kingdom											
Cosmetics & personal care										GBP	8,062	33.11									
GBP	13,812	Unilever Plc	653	2.68	Total equities										24,275	99.66					
GBP	3,438	Bunzl Plc	83	0.34																	
Diversified financial services										No. of contracts				Underlying exposure	Fair value	% of net assets value					
GBP	13,043	3i Group Plc	133	0.55	GBP	13	Euro Stoxx 50 Index	32	-	EUR	1	Euro Stoxx 50 Index	32	-	0.00						
GBP	4,766	Hargreaves Lansdown Plc	87	0.36	GBP	5	Ibex Mini Index Futures	50	1	EUR	5	Ibex Mini Index Futures	50	1	0.00						
GBP	3,689	London Stock Exchange Group Plc	158	0.65	Financial derivative instruments (31 May 2017: 0.00%)										Total unrealised gains on futures contracts	1	0.00				
GBP	1,572	Schroders Plc	62	0.25	Futures contracts (31 May 2017: 0.00%)										Total financial derivative instruments	1	0.00				
Electricity										Total value of investments				Fair value	% of net asset value						
GBP	15,063	SSE Plc	235	0.97	GBP	83,490	Centrica Plc	137	0.56	GBP	24,276	99.66		€'000							
Food Service										Cash[†]				72	0.30						
GBP	21,806	Compass Group Plc	371	1.52	Other net assets										10	0.04					
Forest products & paper										Net asset value attributable to redeemable participating shareholders at the end of the financial period				24,358	100.00						
GBP	4,389	Mondi Plc	88	0.36																	
Gas																					
GBP	83,490	Centrica Plc	137	0.56																	
Home builders																					
GBP	1,712	Berkeley Group Holdings Plc	74	0.30																	
GBP	4,053	Persimmon Plc	117	0.48																	
GBP	38,071	Taylor Wimpey Plc	84	0.35																	
Household goods & home construction																					
GBP	6,636	Reckitt Benckiser Group Plc	489	2.01																	
Insurance																					
GBP	3,334	Admiral Group Plc	73	0.30																	
GBP	14,342	Direct Line Insurance Group Plc	60	0.25																	
GBP	79,056	Legal & General Group Plc	240	0.99																	
GBP	49,102	Old Mutual Plc	110	0.45																	
GBP	26,366	Prudential Plc	556	2.28																	
GBP	5,554	St James's Place Plc	76	0.31																	
Media																					
GBP	46,172	ITV Plc	84	0.34																	
Mining																					
GBP	14,739	Rio Tinto Plc	589	2.42																	
Miscellaneous manufacturers																					
GBP	3,403	IMI Plc	48	0.20																	
GBP	3,026	Smiths Group Plc	51	0.21																	

[†] Cash holdings of €65,181 are held with State Street Bank and Trust Company. €6,665 is held as security for futures contracts with Barclays Bank Plc.

[‡] These securities are partially or fully transferred as securities lent.

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	24,275	87.70
Exchange traded financial derivative instruments	1	0.00
Other assets	3,403	12.30
Total current assets	27,679	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 97.60%)				
Equities (31 May 2017: 97.60%)				
Austria (31 May 2017: 1.71%)				
Banks				
EUR	2,181	Raiffeisen Bank International AG	65	0.40
Iron & steel				
EUR	1,373	voestalpine AG	67	0.42
Machinery - diversified				
EUR	1,425	Andritz AG	67	0.42
Oil & gas				
EUR	1,270	OMV AG	66	0.41
Total Austria			265	1.65
Belgium (31 May 2017: 1.96%)				
Chemicals				
EUR	535	Solvay SA	63	0.39
EUR	1,684	Umicore SA	66	0.41
Food				
EUR	1,460	Colruyt SA	65	0.40
Insurance				
EUR	1,614	Ageas	67	0.42
Media				
EUR	1,095	Telenet Group Holding NV	64	0.40
Telecommunications				
EUR	2,270	Proximus SADP	66	0.41
Total Belgium			391	2.43
Denmark (31 May 2017: 4.29%)				
Biotechnology				
DKK	406	Genmab A/S	67	0.42
Chemicals				
DKK	1,389	Novozymes A/S	63	0.39
Commercial services				
DKK	2,020	ISS A/S	64	0.40
Energy - alternate sources				
DKK	1,213	Vestas Wind Systems A/S	66	0.41
Food				
DKK	840	Chr Hansen Holding A/S	64	0.40
Healthcare products				
DKK	2,690	William Demant Holding A/S	62	0.39
Insurance				
DKK	3,284	Tryg A/S	67	0.42
Pharmaceuticals				
DKK	1,367	H Lundbeck A/S	58	0.36
Retail				
DKK	845	Pandora A/S	71	0.44
Telecommunications				
DKK	12,943	TDC A/S	66	0.41

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Denmark (31 May 2017: 4.29%) (cont)				
Transportation				
DKK	1,009	DSV A/S	66	0.41
Total Denmark			714	4.45
Finland (31 May 2017: 3.29%)				
Auto parts & equipment				
EUR	1,776	Nokian Renkaat Oyj	65	0.41
Forest products & paper				
EUR	4,852	Stora Enso Oyj	62	0.39
EUR	2,522	UPM-Kymmene Oyj	64	0.40
Machinery - diversified				
EUR	2,212	Metso Oyj	66	0.41
Miscellaneous manufacturers				
EUR	1,184	Wartsila Oyj Abp	66	0.41
Oil & gas				
EUR	1,304	Neste Oyj	68	0.42
Pharmaceuticals				
EUR	1,995	Orion Oyj	62	0.39
Telecommunications				
EUR	1,860	Elisa Oyj	63	0.39
Total Finland			516	3.22
France (31 May 2017: 14.91%)				
Advertising				
EUR	1,980	JCDecaux SA	69	0.43
Aerospace & defence				
EUR	50	Dassault Aviation SA	65	0.40
EUR	2,640	Zodiac Aerospace	65	0.41
Auto manufacturers				
EUR	3,472	Peugeot SA	60	0.37
Auto parts & equipment				
EUR	1,050	Faurecia	68	0.42
EUR	1,118	Valeo SA	68	0.43
Beverages				
EUR	590	Remy Cointreau SA	66	0.41
Building materials and fixtures				
EUR	836	Imerys SA	64	0.40
Chemicals				
EUR	617	Arkema SA	63	0.39
Commercial services				
EUR	2,872	Bureau Veritas SA	64	0.40
EUR	2,713	Edenred	65	0.41
EUR	5,944	Groupe Eurotunnel SE	67	0.41
Computers				
EUR	523	Atos SE	65	0.41
EUR	649	Capgemini SE	63	0.39
EUR	790	Ingenico Group SA	69	0.43
EUR	540	Teleperformance	68	0.42
Distribution & wholesale				
EUR	4,352	Rexel SA	68	0.42

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €000	% of net asset value
Equities (31 May 2017: 97.60%) (cont)				
France (31 May 2017: 14.91%) (cont)				
Diversified financial services				
EUR	900	Amundi SA	68	0.43
EUR	894	Eurazeo SA	66	0.41
Electrical components & equipment				
EUR	1,046	Legrand SA	66	0.41
Engineering & construction				
EUR	423	Aerports de Paris	68	0.43
EUR	714	Eiffage SA	66	0.41
Food				
EUR	1,376	Casino Guichard Perrachon SA	70	0.44
Food Service				
EUR	613	Sodexo SA	67	0.42
Healthcare services				
EUR	900	BioMerieux	64	0.40
Holding companies - diversified operations				
EUR	462	Wendel SA	65	0.41
Home furnishings				
EUR	415	SEB SA	64	0.40
Hotels				
EUR	1,560	Accor SA	66	0.41
Household goods & home construction				
EUR	719	Societe BIC SA	70	0.44
Insurance				
EUR	1,901	SCOR SE	65	0.41
Internet				
EUR	328	Iliad SA	65	0.40
Machinery - diversified				
EUR	1,906	Alstom SA	66	0.41
Media				
EUR	2,393	Lagardere SCA	66	0.41
Pharmaceuticals				
EUR	638	Ipsen SA	65	0.41
Real estate investment trusts				
EUR	738	Fonciere Des Regions	67	0.42
EUR	470	Gecina SA	66	0.41
EUR	862	ICADE	67	0.42
Software				
EUR	975	Ubisoft Entertainment SA	63	0.39
Telecommunications				
EUR	3,220	Eutelsat Communications SA	61	0.38
Water				
EUR	4,306	Suez	67	0.42
EUR	3,117	Veolia Environnement SA	66	0.41
Total France			2,701	16.85
Germany (31 May 2017: 10.48%)				
Aerospace & defence				
EUR	443	MTU Aero Engines AG	67	0.42
Airlines				
EUR	2,263	Deutsche Lufthansa AG	66	0.41

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Germany (31 May 2017: 10.48%) (cont)				
Auto parts & equipment				
EUR	4,656	Schaeffler AG	68	0.42
Banks				
EUR	5,271	Commerzbank AG	64	0.40
Chemicals				
EUR	1,273	Brenntag AG	67	0.42
EUR	793	Covestro AG	69	0.43
EUR	1,367	Fuchs Petrolub SE	60	0.37
EUR	3,327	K&S AG	65	0.41
EUR	967	Lanxess AG	62	0.39
EUR	907	Symrise AG	65	0.40
Commercial services				
EUR	640	Wirecard AG	57	0.36
Electrical components & equipment				
EUR	945	OSRAM Licht AG	68	0.42
Electricity				
EUR	3,263	RWE AG	63	0.39
EUR	2,263	Uniper SE	56	0.35
Engineering & construction				
EUR	798	Fraport AG Frankfurt Airport Services Worldwide	67	0.42
EUR	437	Hochtief AG	64	0.40
Food				
EUR	4,075	Metro AG	67	0.42
Insurance				
EUR	600	Hannover Rueck SE	66	0.41
Internet				
EUR	1,157	United Internet AG	66	0.41
Leisure time				
GBP	4,404	TUI AG	68	0.42
Machinery - diversified				
EUR	1,612	GEA Group AG	66	0.41
EUR	998	Kion Group AG	68	0.43
Media				
EUR	1,014	Axel Springer SE	67	0.42
EUR	2,497	ProSiebenSat.1 Media SE	67	0.42
Real estate investment & services				
EUR	1,774	Deutsche Wohnen SE	66	0.41
EUR	1,659	Vonovia SE	66	0.41
Retail				
EUR	951	Hugo Boss AG	66	0.41
EUR	1,561	Zalando SE^	67	0.42
Telecommunications				
EUR	1,083	Drillisch AG	69	0.43
EUR	15,689	Telefonica Deutschland Holding AG	63	0.39
Total Germany			1,960	12.22
Ireland (31 May 2017: 1.55%)				
Banks				
EUR	12,700	Allied Irish Banks Plc	70	0.43

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Equities (31 May 2017: 97.60%) (cont)														
Ireland (31 May 2017: 1.55%) (cont)														
Entertainment														
EUR	667	Paddy Power Betfair Plc	63	0.39	EUR	1,295	Randstad Holding NV	67	0.42					
Food														
EUR	742	Kerry Group Plc	65	0.41	EUR	2,151	Boskalis Westminster	67	0.42					
Oil & gas														
GBP	804	DCC Plc	65	0.41	EUR	2,462	Qiagen NV	65	0.41					
Total Ireland														
		330	2.06											
Italy (31 May 2017: 2.87%)														
Aerospace & defence														
EUR	2,101	Leonardo SpA	21	0.13	EUR	1,211	Exor NV	62	0.38					
Banks														
EUR	6,807	Mediobanca SpA	66	0.41	EUR	5,963	CNH Industrial NV	65	0.40					
Beverages														
EUR	10,225	Davide Campari-Milano SpA	67	0.42	EUR	1,517	Wolters Kluwer NV	66	0.41					
Electrical components & equipment														
EUR	2,292	Prysmian SpA	64	0.40	EUR	1,897	Koninklijke Vopak NV	67	0.42					
Electricity														
EUR	12,737	Terna Rete Elettrica Nazionale SpA	66	0.41	EUR	3,088	STMicroelectronics NV	59	0.37					
Insurance														
EUR	10,429	Poste Italiane SpA	64	0.40	EUR	21,743	Koninklijke KPN NV	67	0.42					
EUR	33,517	UnipolSai Assicurazioni SpA	66	0.41	Total Netherlands									
Pharmaceuticals										847	5.28			
EUR	1,712	Recordati SpA	65	0.41	Norway (31 May 2017: 2.22%)									
Total Italy														
		479	2.99		Chemicals									
Jersey (31 May 2017: 1.03%)														
Distribution & wholesale														
GBP	1,085	Ferguson Plc	65	0.41	NOK	1,678	Yara International ASA	63	0.39					
Mining														
GBP	815	Randgold Resources Ltd	63	0.39	NOK	4,172	Marine Harvest ASA	62	0.38					
Total Jersey										65	0.41			
Insurance														
Luxembourg (31 May 2017: 1.25%)														
Healthcare services														
EUR	127	Eurofins Scientific SE	65	0.41	NOK	7,714	Orkla ASA	65	0.41					
Media														
EUR	984	RTL Group SA	66	0.41	NOK	4,210	Gjensidige Forsikring ASA	64	0.40					
Telecommunications														
SEK	1,187	Millicom International Cellular SA	65	0.41	NOK	2,767	Schibsted ASA	58	0.36					
EUR	5,246	SES SA	73	0.45	NOK	10,745	Norsk Hydro ASA	61	0.39					
Total Luxembourg										373	2.33			
Netherlands (31 May 2017: 6.01%)														
Auto manufacturers														
EUR	691	Ferrari NV	63	0.39	Food									
Chemicals														
EUR	831	Koninklijke DSM NV	65	0.41	EUR	4,082	Jeronimo Martins SGPS SA	67	0.42					
Commercial services														
USD	1,506	AerCap Holdings NV	66	0.41	EUR	4,135	Galp Energia SGPS SA	66	0.41					
Total Portugal										133	0.83			
Spain (31 May 2017: 3.68%)														
Banks														
EUR	39,573	Banco de Sabadell SA	67	0.42	Electricity									
EUR	8,199	Bankinter SA	66	0.41	EUR	3,586	Red Electrica Corp SA	68	0.42					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value										
Equities (31 May 2017: 97.60%) (cont)																			
Spain (31 May 2017: 3.68%) (cont)																			
Energy - alternate sources																			
EUR	6,611	Siemens Gamesa Renewable Energy SA	70	0.44	CHF	178	Geberit AG	65	0.41										
Engineering & construction																			
EUR	1,966	ACS Actividades de Construcción y Servicios SA	64	0.40	CHF	10	Sika AG	65	0.40										
Gas																			
EUR	1,955	Enagas SA	48	0.30	CHF	2,908	Clariant AG	67	0.42										
Insurance																			
EUR	23,590	Mapfre SA	67	0.42	CHF	116	EMS-Chemie Holding AG	65	0.41										
Pharmaceuticals																			
EUR	2,588	Grifols SA	63	0.39	CHF	33	Givaudan SA	63	0.39										
Total Spain																			
			513	3.20	Switzerland (31 May 2017: 8.28%)														
Sweden (31 May 2017: 6.56%)										Beverages									
Agriculture										GBP	2,360	Coca-Cola HBC AG	64	0.40					
SEK	2,024	Swedish Match AB	65	0.40	Building materials and fixtures														
Commercial services										CHF	178	Geberit AG	65	0.41					
SEK	4,568	Securitas AB	68	0.42	CHF	10	Sika AG	65	0.40	Chemicals									
Engineering & construction										CHF	2,908	Clariant AG	67	0.42					
SEK	3,579	Skanska AB	66	0.41	CHF	116	EMS-Chemie Holding AG	65	0.41	Commercial services									
Food										CHF	33	Givaudan SA	63	0.39					
SEK	2,174	ICA Gruppen AB	66	0.41	CHF	1,019	Adecco Group AG	65	0.40	Diversified financial services									
Healthcare products										CHF	1,266	Julius Baer Group Ltd	62	0.39					
SEK	4,258	Getinge AB	65	0.41	CHF	114	Partners Group Holding AG	66	0.41	Food									
Holding companies - diversified operations										CHF	43	Barry Callebaut AG	67	0.42					
SEK	3,131	Industrivarden AB	64	0.40	CHF	14	Chocoladefabriken Lindt & Sprüngli AG	70	0.43	Healthcare products									
Home furnishings										CHF	293	Lonza Group AG	64	0.40					
SEK	2,291	Electrolux AB	64	0.40	CHF	457	Sonova Holding AG	61	0.38	Investment services									
Investment services										CHF	107	Straumann Holding AG	67	0.42					
SEK	2,388	Kinnevik AB	65	0.41	Insurance														
Machinery - diversified										CHF	485	Baloise Holding AG	63	0.39					
SEK	1,537	Hexagon AB	64	0.40	CHF	225	Swiss Life Holding AG	63	0.40	Pharmaceuticals									
SEK	8,406	Husqvarna AB	64	0.40	CHF	915	Pargesa Holding SA	66	0.41	Real estate investment & services									
Metal fabricate/ hardware										CHF	600	Vifor Pharma AG	64	0.40					
SEK	3,489	SKF AB	66	0.41	Retail														
Mining										CHF	819	Swiss Prime Site AG	59	0.37					
SEK	2,335	Boliden AB	62	0.39	Total Switzerland										1,289	8.04			
Miscellaneous manufacturers										United Kingdom (31 May 2017: 26.71%)									
SEK	3,075	Alfa Laval AB	61	0.38	Aerospace & defence														
Oil & gas										GBP	45,480	Cobham Plc	66	0.41					
SEK	3,089	Lundin Petroleum AB	60	0.37	GBP	12,096	Meggitt Plc	66	0.41	Airlines									
Real estate investment & services										GBP	4,602	easyJet Plc	74	0.46					
SEK	1,018	L E Lundbergforetagen AB	63	0.39	Apparel retailers														
Specialty finance										GBP	3,302	Burberry Group Plc	64	0.40					
Telecommunications										Auto parts & equipment									
SEK	6,025	Tele2 AB	65	0.41	Banks														
Total Sweden										GBP	19,113	GKN Plc	67	0.42					
			1,028	6.41	Chemicals														
					Groceries														
					Investment management														
					Leisure goods														
					Manufacturing														
					Pharmaceuticals														
					Plastics & rubber products														
					Software & services														
					Telecommunications equipment														
					Transport equipment														
					Utilities														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Equities (31 May 2017: 97.60%) (cont)														
United Kingdom (31 May 2017: 26.71%) (cont)														
Commercial services														
GBP	2,983	Ashtead Group Plc	64	0.40	GBP	6,014	Antofagasta Plc	62	0.39					
GBP	7,655	Babcock International Group Plc	61	0.38	GBP	4,498	Fresnillo Plc	66	0.41					
GBP	11,946	Capita Plc	63	0.39	Miscellaneous manufacturers									
GBP	22,310	G4S Plc	65	0.41	GBP	4,722	IMI Plc	67	0.42					
GBP	1,069	Intertek Group Plc	64	0.40	GBP	3,846	Smiths Group Plc	65	0.40					
Distribution & wholesale														
GBP	2,637	Bunzl Plc	63	0.39	GBP	8,575	John Wood Group Plc	70	0.44					
GBP	3,929	Travis Perkins Plc	72	0.45	Real estate investment trusts									
Diversified financial services														
GBP	6,313	3i Group Plc	64	0.40	GBP	9,072	British Land Co Plc	65	0.41					
GBP	3,619	Hargreaves Lansdown Plc	66	0.41	GBP	10,971	Hammerson Plc	65	0.40					
GBP	1,518	London Stock Exchange Group Plc	65	0.41	GBP	6,221	Land Securities Group Plc	66	0.41					
GBP	1,653	Schroders Plc	65	0.41	GBP	10,361	Segro Plc	64	0.40					
GBP	14,157	Worldpay Group Plc	68	0.42	Retail									
Entertainment														
GBP	15,510	Merlin Entertainments Plc	62	0.39	GBP	18,975	Kingfisher Plc	72	0.45					
Food														
GBP	25,694	J Sainsbury Plc^	68	0.42	GBP	19,189	Marks & Spencer Group Plc	68	0.42					
GBP	27,492	Wm Morrison Supermarkets Plc	67	0.42	GBP	1,291	Next Plc	66	0.41					
Forest products & paper														
GBP	3,295	Mondi Plc	66	0.41	Software									
Healthcare products														
GBP	29,382	ConvaTec Group Plc	65	0.40	GBP	2,136	Micro Focus International Plc	61	0.38					
GBP	4,300	Smith & Nephew Plc	64	0.40	GBP	7,521	Sage Group Plc	66	0.41					
Healthcare services														
GBP	10,726	Mediclinic International Plc	69	0.43	Transportation									
Home builders														
GBP	9,354	Barratt Developments Plc	64	0.40	GBP	14,440	Royal Mail Plc	73	0.46					
GBP	1,541	Berkeley Group Holdings Plc	67	0.41	Water									
GBP	2,152	Persimmon Plc	62	0.39	GBP	2,774	Severn Trent Plc	66	0.41					
GBP	28,819	Taylor Wimpey Plc	64	0.40	GBP	7,325	United Utilities Group Plc	69	0.43					
Hotels														
GBP	1,334	InterContinental Hotels Group Plc	66	0.41	Total United Kingdom									
GBP	1,626	Whitbread Plc	66	0.41	Total equities									
Insurance														
GBP	3,064	Admiral Group Plc	67	0.42	Underlying exposure									
GBP	16,224	Direct Line Insurance Group Plc	67	0.42	Ccy	No. of contracts	Fair value €'000	% of net asset value						
GBP	29,874	Old Mutual Plc	67	0.42	Financial derivative instruments (31 May 2017: 0.00%)									
GBP	9,384	RSA Insurance Group Plc	65	0.40	Futures contracts (31 May 2017: 0.00%)									
GBP	4,862	St James's Place Plc	67	0.42	EUR	1 Ibex Mini Index Futures December 2017	10	-	0.00					
GBP	13,668	Standard Life Aberdeen Plc	67	0.41	EUR	1 Mini FTSE MIB Index Futures December 2017	22	1	0.01					
Internet														
GBP	17,860	Auto Trader Group Plc	68	0.43	Total unrealised gains on futures contracts									
Leisure time														
GBP	1,141	Carnival Plc	62	0.39	Total financial derivative instruments									
Machinery - diversified														
GBP	2,907	Weir Group Plc	65	0.41	Fair value									
Media														
GBP	38,870	ITV Plc	70	0.44	Total value of investments									
GBP	8,175	Pearson Plc	66	0.41	15,960									
% of net asset value														
99.54														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

	Fair value €'000	% of net asset value
Cash[†]	48	0.30
Other net assets	25	0.16
Net asset value attributable to redeemable participating shareholders at the end of the financial period	16,033	100.00

[†] Cash holdings of €44,658 are held with State Street Bank and Trust Company. €3,223 is held as security for futures contracts with Barclays Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	15,959	90.06
Exchange traded financial derivative instruments	1	0.00
Other assets	1,761	9.94
Total current assets	17,721	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.46%)				
Equities (31 May 2017: 98.45%)				
Austria (31 May 2017: 0.42%)				
Banks				
EUR	64,882	Raiffeisen Bank International AG	1,930	0.13
Insurance				
EUR	75,365	Voestalpine AG	3,679	0.25
Oil & gas				
EUR	34,473	OMV AG	1,801	0.13
Total Austria			7,410	0.51
Belgium (31 May 2017: 0.48%)				
Chemicals				
EUR	32,618	Solvay SA	3,855	0.27
Insurance				
EUR	71,790	Ageas	2,964	0.20
Total Belgium			6,819	0.47
Denmark (31 May 2017: 2.50%)				
Beverages				
DKK	162,925	Carlsberg A/S	16,211	1.11
Energy - alternate sources				
DKK	327,525	TDC A/S	1,675	0.11
Transportation				
DKK	4,009	AP Moller - Maersk A/S Class 'A'	5,769	0.39
DKK	6,757	AP Moller - Maersk A/S Class 'B'	10,187	0.70
Total Denmark			33,842	2.31
Finland (31 May 2017: 1.75%)				
Electricity				
EUR	109,054	Fortum Oyj	1,928	0.13
Forest products & paper				
EUR	303,736	Stora Enso Oyj	3,906	0.27
EUR	246,331	UPM-Kymmene Oyj	6,230	0.42
Telecommunications				
EUR	2,310,929	Nokia Oyj	9,743	0.67
Total Finland			21,807	1.49
France (31 May 2017: 22.01%)				
Auto manufacturers				
EUR	439,509	Peugeot SA	7,636	0.52
EUR	159,991	Renault SA	13,660	0.94
Auto parts & equipment				
EUR	73,510	Cie Generale des Etablissements Michelin	8,957	0.61
EUR	66,992	Valeo SA	4,086	0.28
Banks				
EUR	419,671	BNP Paribas SA	26,683	1.83

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 22.01%) (cont)				
Banks (cont)				
EUR	475,075	Credit Agricole SA	6,725	0.46
EUR	364,059	Societe Generale SA	15,403	1.05
Building materials and fixtures				
EUR	336,071	Cie de Saint-Gobain	16,086	1.10
Chemicals				
EUR	24,894	Arkema SA	2,559	0.17
Computers				
EUR	85,419	Atos SE	10,614	0.72
EUR	130,803	Capgemini SE	12,672	0.87
Distribution & wholesale				
EUR	260,578	Relax SA^	4,038	0.28
Electrical components & equipment				
EUR	249,661	Schneider Electric SE	18,028	1.23
Electricity				
EUR	401,129	Electricite de France SA	4,416	0.30
EUR	908,105	Engie SA	13,354	0.92
Engineering & construction				
EUR	130,182	Bouygues SA	5,658	0.39
EUR	238,733	Vinci SA	20,493	1.40
Food				
EUR	666,639	Carrefour SA	11,769	0.80
EUR	167,902	Casino Guichard Perrachon SA^	8,585	0.59
Insurance				
EUR	716,608	AXA SA	18,166	1.24
EUR	59,525	CNP Assurances	1,126	0.08
EUR	43,148	SCOR SE	1,478	0.10
Media				
EUR	38,030	Lagardere SCA	1,047	0.07
Oil & gas				
EUR	600,599	Total SA	28,471	1.95
Pharmaceuticals				
EUR	539,016	Sanofi	41,289	2.82
Real estate investment trusts				
EUR	7,308	Fonciere Des Regions	657	0.05
EUR	52,114	Klepierre SA	1,808	0.12
EUR	47,838	Unibail-Rodamco SE	10,283	0.70
Telecommunications				
EUR	789,325	Orange SA	11,429	0.78
Total France			327,176	22.37
Germany (31 May 2017: 17.96%)				
Airlines				
EUR	375,106	Deutsche Lufthansa AG	10,829	0.74
Auto manufacturers				
EUR	33,609	Bayerische Motoren Werke AG (non-voting)	2,443	0.17
EUR	170,263	Bayerische Motoren Werke AG (voting)	14,418	0.99

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value															
Equities (31 May 2017: 98.45%) (cont)																								
Germany (31 May 2017: 17.96%) (cont)																								
Auto manufacturers (cont)																								
EUR	520,494	Daimler AG	36,185	2.47	EUR	2,791,946	Enel SpA	15,230	1.04															
EUR	165,053	Porsche Automobil Holding SE	11,603	0.79	EUR	361,060	Assicurazioni Generali SpA	5,553	0.38															
EUR	157,081	Volkswagen AG (non-voting)	27,976	1.91	EUR	263,616	UnipolSai Assicurazioni SpA^	519	0.03															
EUR	23,575	Volkswagen AG (voting)	4,101	0.28	EUR	92,820	Saipem SpA	313	0.02															
Banks																								
EUR	618,088	Commerzbank AG	7,513	0.51	EUR	4,847,475	Telecom Italia SpA (non-voting)	2,758	0.19															
EUR	1,186,584	Deutsche Bank AG	18,819	1.29	EUR	6,157,559	Telecom Italia SpA (voting)	4,329	0.29															
Building materials and fixtures																								
EUR	76,153	HeidelbergCement AG	6,806	0.47	Total Italy		50,364	3.44																
Chemicals																								
EUR	57,576	Evonik Industries AG	1,804	0.12	Jersey (31 May 2017: 2.74%)																			
EUR	110,135	K&S AG	2,167	0.15	Mining																			
Electricity										GBP	6,324,216	Glencore Plc	24,383	1.67										
EUR	744,306	E.ON SE	7,233	0.50	Oil & gas services																			
EUR	198,607	RWE AG	3,823	0.26	Pharmaceuticals																			
Food										GBP	460,232	Shire Plc	19,131	1.31										
EUR	314,021	Metro AG^	5,150	0.35	Total Jersey		43,514	2.98		Luxembourg (31 May 2017: 0.67%)														
Healthcare services										Iron & steel														
EUR	51,268	Fresenius Medical Care AG & Co KGaA	4,279	0.29	EUR	509,625	ArcelorMittal	12,927	0.88	Total Luxembourg		12,927	0.88		Netherlands (31 May 2017: 8.64%)									
Insurance										Auto manufacturers														
EUR	109,308	Allianz SE	21,660	1.48	EUR	999,218	Fiat Chrysler Automobiles NV	14,409	0.98	Banks														
EUR	45,201	Muenchener Rueckversicherungs-Gesellschaft AG	8,450	0.58	EUR	845,490	ING Groep NV	12,813	0.88	Commercial services														
Miscellaneous manufacturers										EUR	201,066	AerCap Holdings NV	8,764	0.60	Computers									
EUR	378,198	Siemens AG	43,190	2.95	EUR	72,391	Gemalto NV	2,310	0.16	Electronics														
Pharmaceuticals										EUR	405,114	Koninklijke Philips NV	13,217	0.90	Engineering & construction									
EUR	313,736	Bayer AG	33,617	2.30	EUR	62,422	Boskalis Westminster^	1,940	0.13	Food														
EUR	35,479	Merck KGaA	3,173	0.22	EUR	2,684,634	Koninklijke Ahold Delhaize NV	48,310	3.30	Healthcare products														
Total Germany										EUR	39,693	Qiagen NV	1,053	0.07	Insurance									
Ireland (31 May 2017: 0.18%)										EUR	1,275,985	Aegon NV	6,658	0.46	Engineering & construction									
Airlines										EUR	194,873	NN Group NV	7,192	0.49	Semiconductors									
EUR	70,470	Ryanair Holdings Plc	1,237	0.08	EUR	543,875	STMicroelectronics NV	10,355	0.71	Total Netherlands		127,021	8.68		Food									
Banks										Healthcare products														
EUR	258,123	Bank of Ireland Group Plc	1,692	0.12	Insurance										Engineering & construction									
Total Ireland										Food														
Italy (31 May 2017: 3.30%)										Healthcare products														
Aerospace & defence										Engineering & construction														
EUR	109,512	Leonardo SpA	1,100	0.08	EUR	62,422	Boskalis Westminster^	1,940	0.13	Food														
Banks										Healthcare products														
EUR	202,297	Intesa Sanpaolo SpA^	543	0.04	EUR	39,693	Qiagen NV	1,053	0.07	Engineering & construction														
EUR	185,274	Mediobanca SpA	1,796	0.12	EUR	1,275,985	Aegon NV	6,658	0.46	Food														
EUR	924,322	UniCredit SpA	15,621	1.07	EUR	194,873	NN Group NV	7,192	0.49	Healthcare products														
Electrical components & equipment										Engineering & construction														
EUR	92,994	Prysmian SpA	2,602	0.18	EUR	543,875	STMicroelectronics NV	10,355	0.71	Food														
Total Italy										Total Netherlands		127,021	8.68		Healthcare products									

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Equities (31 May 2017: 98.45%) (cont)														
Norway (31 May 2017: 0.92%)														
Banks														
NOK	232,757	DNB ASA	3,572	0.24	SEK	3,165,689	Telefonaktiebolaget LM Ericsson^	16,773	1.15					
Chemicals														
NOK	104,919	Yara International ASA^	3,927	0.27	SEK	1,025,539	Telia Co AB	3,790	0.26					
Food														
NOK	206,940	Marine Harvest ASA	3,065	0.21	Total Sweden									
NOK	708,549	Norsk Hydro ASA	4,054	0.28	41,171									
Total Norway										2.82				
Portugal (31 May 2017: 0.19%)														
Electricity														
EUR	894,843	EDP - Energias de Portugal SA^	2,635	0.18	CHF	660,990	Credit Suisse Group AG	9,405	0.64					
Total Portugal										0.18				
Spain (31 May 2017: 5.09%)														
Airlines														
EUR	1,045,536	International Consolidated Airlines Group SA	7,263	0.50	CHF	9,757	Baloise Holding AG	1,263	0.09					
Banks														
EUR	1,739,084	Banco de Sabadell SA	2,939	0.20	CHF	12,731	Swiss Life Holding AG	3,590	0.24					
EUR	3,718,340	Banco Santander SA	20,982	1.43	CHF	107,749	Swiss Re AG	8,485	0.58					
EUR	212,742	Bankia SA^	859	0.06	CHF	769,591	Novartis AG^	55,345	3.79					
Electricity										5.34				
EUR	1,624,587	Iberdrola SA	10,839	0.74	Total Switzerland									
Engineering & construction														
EUR	158,280	ACS Actividades de Construccion y Servicios SA	5,144	0.35	United Kingdom (31 May 2017: 22.55%)									
Food														
EUR	133,715	Distribuidora Internacional de Alimentacion SA	529	0.04	GBP	600,706	Meggitt Plc	3,303	0.23					
Insurance														
EUR	261,539	Mapfre SA	739	0.05	GBP	1,095,390	Imperial Tobacco Group Plc	38,109	2.61					
Oil & gas														
EUR	558,099	Repsol SA	8,606	0.59	GBP	133,360	easyJet Plc^	2,129	0.14					
Telecommunications														
EUR	1,282,888	Telefonica SA	11,039	0.75	GBP	608,253	GKN Plc	2,141	0.15					
Total Spain										4.71				
Sweden (31 May 2017: 3.48%)														
Cosmetics & personal care														
SEK	639,541	Essity AB	15,646	1.07	GBP	8,131,166	Barclays Plc	17,862	1.22					
Healthcare products														
SEK	93,758	Getinge AB^	1,421	0.10	GBP	4,706,382	HSBC Holdings Plc	39,218	2.68					
Holding companies - diversified operations														
Mining														
SEK	132,929	Boliden AB	3,541	0.24	GBP	1,369,621	Royal Bank of Scotland Group Plc	4,301	0.30					
Commercial services														
Distribution & wholesale														
GBP	905,069	Standard Chartered Plc	7,587	0.52	GBP	173,986	Babcock International Group Plc	1,377	0.09					
Auto parts & equipment														
Banks														
GBP	228,097	Capita Plc	1,688	0.12	GBP	318,749	Travis Perkins Plc^	3,393	0.23					
Commercial services														
Diversified financial services														
GBP	185,750	3i Group Plc	2,333	0.16	GBP	185,750	Mediclinic International Plc	466	0.03					
Food														
GBP	5,612,350	J Sainsbury Plc^	14,801	1.01	GBP	508,281	Barratt Developments Plc	3,497	0.24					
Healthcare services														
GBP	5,441,542	Wm Morrison Supermarkets Plc^	13,363	0.92	GBP	60,607	Berkely Group Holdings Plc	2,626	0.18					
Home builders														
GBP	72,516	Persimmon Plc	3,513	0.24	GBP	121,831	Berkeley Group Holdings Plc	3,513	0.24					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value			Fair value €'000	% of net asset value				
Equities (31 May 2017: 98.45%) (cont)												
United Kingdom (31 May 2017: 22.55%) (cont)												
Home builders (cont)												
GBP	1,258,994	Taylor Wimpey Plc	2,794	0.19								
	Media											
GBP	304,011	Pearson Plc	2,444	0.17								
	Mining											
GBP	1,138,277	Anglo American Plc^	17,562	1.20								
GBP	526,065	BHP Billiton Plc	8,033	0.55								
GBP	607,613	Rio Tinto Plc	24,153	1.65								
	Oil & gas											
GBP	3,396,758	BP Plc	18,861	1.29								
GBP	1,056,276	Royal Dutch Shell Plc Class 'A'	28,271	1.93								
GBP	701,947	Royal Dutch Shell Plc Class 'B'	19,034	1.30								
	Pharmaceuticals											
GBP	304,430	AstraZeneca Plc	16,510	1.13								
GBP	26,926	Hikma Pharmaceuticals Plc^	315	0.02								
	Real estate investment trusts											
GBP	456,579	Land Securities Group Plc	4,841	0.33								
	Retail											
GBP	382,261	Dixons Carphone Plc	690	0.05								
GBP	825,429	Kingfisher Plc	3,130	0.21								
GBP	591,543	Marks & Spencer Group Plc^	2,103	0.14								
	Telecommunications											
GBP	7,867,529	Vodafone Group Plc	20,034	1.37								
	Transportation											
GBP	1,082,553	Royal Mail Plc	5,431	0.37								
	Total United Kingdom				335,913	22.97						
	Total equities				1,450,412	99.17						
Rights (31 May 2017: 0.01%)												
Switzerland (31 May 2017: 0.01%)												
							Total value of investments	1,450,553				
							Cash[†]	8,956				
							Other net assets	3,024				
							Net asset value attributable to redeemable participating shareholders at the end of the financial period	1,462,533				
								100.00				
^ Cash holdings of €8,213,975 are held with State Street Bank and Trust Company. €742,156 is held as security for futures contracts with Barclays Bank Plc.												
^ These securities are partially or fully transferred as securities lent.												
Equities are primarily classified by country of incorporation of entity in which the Fund holds shares												
Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.												
							Analysis of total current assets gross of all liabilities (unaudited)	% of total current assets				
							Fair value €'000					
							Transferable securities admitted to an official stock exchange listing	1,450,412				
								99.15				
							Exchange traded financial derivative instruments	141				
								0.01				
							Other assets	12,282				
								0.84				
							Total current assets	1,462,835				
								100.00				

Ccy	No. of contracts	Underlying exposure €'000	Fair value €'000	% of net asset value
Financial derivative instruments (31 May 2017: (0.01)%)				
Futures contracts (31 May 2017: (0.01)%)				
EUR	40 Euro Stoxx 50 Index Futures December 2017	1,424	5	0.00
EUR	38 FTSE MIB Index Futures December 2017	4,175	76	0.01
EUR	8 Ibex 35 Index Futures December 2017	803	13	0.00
EUR	146 Stoxx 50 Futures December 2017	4,568	47	0.00
Total unrealised gains on futures contracts				141
Total financial derivative instruments				141
				0.01

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.46%)				
Equities (31 May 2017: 99.46%)				
Bermuda (31 May 2017: 0.73%)				
Canada (31 May 2017: 0.40%)				
Environmental control				
USD	639	Waste Connections Inc	44	0.26
		Total Canada	44	0.26
Ireland (31 May 2017: 0.83%)				
Singapore (31 May 2017: 1.78%)				
Semiconductors				
USD	834	Broadcom Ltd	232	1.35
		Total Singapore	232	1.35
United States (31 May 2017: 95.72%)				
Aerospace & defence				
USD	2,255	Boeing Co	624	3.63
USD	365	Harris Corp	53	0.31
USD	424	Northrop Grumman Corp	131	0.76
USD	651	Rockwell Collins Inc	86	0.50
USD	417	Spirit AeroSystems Holdings Inc	35	0.21
Banks				
USD	23,962	Bank of America Corp	675	3.93
USD	6,934	Citigroup Inc	523	3.04
USD	8,372	JPMorgan Chase & Co	875	5.09
USD	2,782	Morgan Stanley	144	0.84
USD	1,133	PNC Financial Services Group Inc*	159	0.93
USD	127	SVB Financial Group	29	0.17
Beverages				
USD	461	Constellation Brands Inc	100	0.58
Biotechnology				
USD	365	Alnylam Pharmaceuticals Inc	49	0.29
Building materials and fixtures				
USD	387	Owens Corning Ltd	34	0.20
Chemicals				
USD	282	Albemarle Corp	38	0.22
USD	978	Chemours Co	50	0.29
USD	452	FMC Corp	43	0.25
USD	247	Sherwin-Williams Co	98	0.57
Commercial services				
USD	246	Cintas Corp	39	0.23
USD	92	COSTAR GROUP INC	28	0.16
USD	193	Gartner Inc	23	0.13
USD	408	Global Payments Inc	41	0.24
USD	496	Live Nation Entertainment Inc	23	0.13
USD	174	ManpowerGroup Inc	22	0.13
USD	4,524	PayPal Holdings Inc	343	2.00
USD	234	Rollins Inc	11	0.06
USD	1,333	Square Inc	52	0.30

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United States (31 May 2017: 95.72%) (cont)				
Commercial services (cont)				
USD	461	Total System Services Inc	34	0.20
USD	524	TransUnion	29	0.17
Computers				
USD	4,956	Apple Inc	852	4.96
USD	1,533	Cognizant Technology Solutions	111	0.64
USD	553	Dell Technologies Inc Class V	43	0.25
USD	626	DXC Technology Co	60	0.35
Cosmetics & personal care				
USD	598	Estee Lauder Cos Inc	75	0.44
Diversified financial services				
USD	1,995	American Express Co	195	1.14
USD	414	Ameriprise Financial Inc	67	0.39
USD	311	BlackRock Inc*	156	0.91
USD	493	Cboe Global Markets Inc	61	0.35
USD	759	FNF Group	31	0.18
USD	3,230	Mastercard Inc	486	2.83
USD	375	SEI Investments Co	26	0.15
USD	806	T Rowe Price Group Inc	83	0.48
USD	5,063	Visa Inc	570	3.32
Electrical components & equipment				
USD	660	AMETEK Inc	48	0.28
Electronics				
USD	1,024	Agilent Technologies Inc	71	0.41
USD	810	Amphenol Corp	73	0.42
USD	345	FLIR Systems Inc	16	0.09
USD	108	Mettler-Toledo International Inc	68	0.40
USD	905	TE Connectivity Ltd	86	0.50
USD	197	Waters Corp	39	0.23
Entertainment				
USD	98	Vail Resorts Inc	22	0.13
Environmental control				
USD	989	Waste Management Inc	81	0.47
Hand & machine tools				
USD	443	Stanley Black & Decker Inc	75	0.44
Healthcare products				
USD	4,828	Abbott Laboratories	272	1.58
USD	406	Align Technology Inc	106	0.62
USD	1,194	Baxter International Inc	78	0.46
USD	160	CR Bard Inc	54	0.31
USD	495	Intuitive Surgical Inc	198	1.15
USD	809	Stryker Corp	126	0.73
USD	133	Teleflex Inc	35	0.21
USD	205	Varian Medical Systems Inc	23	0.13
Healthcare services				
USD	1,000	Aetna Inc	180	1.05
USD	795	Anthem Inc	187	1.09
USD	823	Cigna Corp	174	1.01
USD	432	IQVIA Holdings Inc	44	0.26
USD	2,924	UnitedHealth Group Inc	667	3.88

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.46%) (cont)														
United States (31 May 2017: 95.72%) (cont)														
Home builders														
USD	1,036	DR Horton Inc	53	0.31	USD	3,956	Applied Materials Inc	209	1.22					
USD	19	NVR Inc	66	0.38	USD	187	IPG Photonics Corp	43	0.25					
USD	838	PulteGroup Inc	28	0.17	USD	709	Lam Research Corp	136	0.79					
USD	476	Toll Brothers Inc	24	0.14	USD	671	Microchip Technology Inc	58	0.34					
Hotels														
USD	553	Hilton Worldwide Holdings Inc	43	0.25	USD	4,148	Micron Technology Inc	176	1.02					
USD	1,102	Marriott International Inc	140	0.81	USD	3,203	NVIDIA Corp	643	3.74					
USD	253	Wyndham Worldwide Corp	28	0.17	USD	2,462	Texas Instruments Inc	240	1.40					
Household goods & home construction														
USD	310	Avery Dennison Corp	35	0.20	USD	563	Xilinx Inc	39	0.23					
Insurance														
USD	1,029	Allstate Corp	105	0.61	USD	1,698	Activision Blizzard Inc	106	0.62					
USD	185	American Financial Group Inc	19	0.11	USD	1,720	Adobe Systems Inc	312	1.87					
USD	740	Aon Plc	104	0.60	USD	270	Ansys Inc	40	0.23					
USD	2,181	Progressive Corp	116	0.68	USD	576	Autodesk Inc	63	0.37					
USD	190	Reinsurance Group of America Inc	31	0.18	USD	316	Broadridge Financial Solutions Inc	29	0.17					
USD	244	Torchmark Corp	22	0.13	USD	1,084	Cadence Design Systems Inc	48	0.28					
USD	459	Unum Group	26	0.15	USD	435	Fiserv Inc	57	0.33					
Internet														
USD	384	CDW Corp	27	0.16	USD	204	Jack Henry & Associates Inc	24	0.14					
USD	318	IAC/InterActiveCorp	40	0.23	USD	10,208	Microsoft Corp	859	5.00					
Leisure time														
USD	155	Polaris Industries Inc	20	0.12	USD	230	MSCI Inc	30	0.17					
Machinery - diversified														
USD	355	Cognex Corp	49	0.29	USD	545	Red Hat Inc	69	0.40					
USD	278	IDEX Corp	38	0.22	USD	424	Synopsys Inc	38	0.27					
USD	439	Rockwell Automation Inc	85	0.49	USD	560	Take-Two Interactive Software Inc	62	0.41					
USD	301	Roper Technologies Inc	80	0.47	USD	174	VMware Inc	21	0.12					
USD	555	Xylem Inc	39	0.22	Telecommunications									
Machinery, construction & mining														
USD	1,860	Caterpillar Inc	263	1.53	USD	174	Arista Networks Inc	41	0.24					
Marine transportation														
USD	92	Huntington Ingalls Industries Inc	22	0.13	USD	205	Old Dominion Freight Line Inc	27	0.15					
Miscellaneous manufacturers														
USD	1,783	3M Co	434	2.53	Total United States									
USD	722	Illinois Tool Works Inc	122	0.71	Total equities									
USD	303	Parker-Hannifin Corp	57	0.33	Total value of investments									
Packaging & containers														
USD	195	Packaging Corp of America	23	0.13	Cash[†]									
Pharmaceuticals														
USD	4,764	AbbVie Inc	462	2.69	Other net liabilities									
Real estate investment trusts														
USD	299	SBA Communications Corp	51	0.30	Net asset value attributable to redeemable participating shareholders at the end of the financial period									
Retail														
USD	2,370	Home Depot Inc	426	2.48	17,153 100.00									
USD	2,732	McDonald's Corp	470	2.74										

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	17,124	71.46
Other assets	6,840	28.54
Total current assets	23,964	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.64%)						
Equities (31 May 2017: 99.64%)						
Bermuda (31 May 2017: 2.09%)						
	Agriculture					
USD	5,986	Bunge Ltd	401	0.39		
	Insurance					
USD	5,438	Arch Capital Group Ltd	515	0.51		
USD	4,585	Athene Holding Ltd	220	0.22		
USD	4,087	Axis Capital Holdings Ltd	214	0.21		
USD	1,755	Everest Re Group Ltd	385	0.38		
USD	1,705	RenaissanceRe Holdings Ltd	226	0.22		
USD	11,090	XL Group Ltd	431	0.43		
	Total Bermuda		2,392	2.36		
British Virgin Islands (31 May 2017: Nil)						
Apparel retailers						
USD	6,456	Michael Kors Holdings Ltd	377	0.37		
	Total British Virgin Islands		377	0.37		
Ireland (31 May 2017: 2.95%)						
Computers						
USD	16,089	Accenture Plc	2,381	2.35		
	Total Ireland		2,381	2.35		
Jersey (31 May 2017: Nil)						
Auto parts & equipment						
USD	11,362	Delphi Automotive Plc	1,189	1.18		
	Total Jersey		1,189	1.18		
Liberia (31 May 2017: 0.25%)						
Leisure time						
USD	2,120	Royal Caribbean Cruises Ltd	263	0.26		
	Total Liberia		263	0.26		
Netherlands (31 May 2017: 1.51%)						
Chemicals						
USD	14,330	LyondellBasell Industries NV	1,500	1.48		
	Total Netherlands		1,500	1.48		
Panama (31 May 2017: 1.02%)						
Leisure time						
USD	14,503	Carnival Corp	952	0.94		
	Total Panama		952	0.94		
Singapore (31 May 2017: 0.42%)						
Electronics						
USD	22,668	Flex Ltd	410	0.41		
	Total Singapore		410	0.41		

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		
Switzerland (31 May 2017: 1.27%)						
Electronics						
USD	5,195	Garmin Ltd	323	0.32		
USD	15,047	TE Connectivity Ltd	1,421	1.40		
	Total Switzerland		1,744	1.72		
United Kingdom (31 May 2017: 0.58%)						
Oil & gas services						
USD	18,899	TechnipFMC Plc	541	0.53		
	Total United Kingdom		541	0.53		
United States (31 May 2017: 89.55%)						
Aerospace & defence						
USD	3,330	L3 Technologies Inc	661	0.65		
USD	7,044	Northrop Grumman Corp	2,166	2.14		
Airlines						
USD	6,390	Southwest Airlines Co	388	0.38		
Auto manufacturers						
USD	49,534	General Motors Co	2,135	2.11		
Auto parts & equipment						
USD	3,687	Autoliv Inc	472	0.47		
USD	8,987	BorgWarner Inc	501	0.49		
USD	10,635	Goodyear Tire & Rubber Co	344	0.34		
USD	2,903	Lear Corp	525	0.52		
USD	2,169	Wabco Holdings Inc	324	0.32		
Banks						
USD	21,268	Citizens Financial Group Inc	866	0.85		
USD	6,195	East West Bancorp Inc	381	0.38		
USD	51,116	Regions Financial Corp	848	0.84		
Biotechnology						
USD	10,868	Gilead Sciences Inc	813	0.80		
USD	1,851	United Therapeutics Corp	240	0.24		
Building materials and fixtures						
USD	4,735	Owens Corning Ltd	418	0.41		
Chemicals						
USD	5,927	Celanese Corp	636	0.63		
USD	7,344	Centene Corp	750	0.74		
USD	7,869	Chemours Co	404	0.40		
USD	6,182	Eastman Chemical Co	571	0.56		
Commercial services						
USD	291	Amerco	108	0.11		
USD	2,843	ManpowerGroup Inc	367	0.36		
USD	5,394	Robert Half International Inc	308	0.30		
USD	4,207	Rollins Inc	195	0.19		
USD	2,682	Total System Services Inc	199	0.20		
Computers						
USD	10,389	Apple Inc	1,785	1.76		
USD	9,004	Dell Technologies Inc Class V	704	0.70		
USD	12,122	DXC Technology Co	1,165	1.15		
USD	69,282	Hewlett Packard Enterprise Co	967	0.96		
USD	6,116	Leidos Holdings Inc	389	0.38		
USD	11,433	NetApp Inc	646	0.64		

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.64%) (cont)														
United States (31 May 2017: 89.55%) (cont)														
Diversified financial services														
USD	4,946	Eaton Vance Corp	273	0.27	USD	3,776	Avery Dennison Corp	431	0.43					
USD	10,616	FNF Group^	430	0.43	USD	15,043	Kimberly-Clark Corp	1,802	1.78					
USD	3,963	Mastercard Inc	596	0.59	Insurance									
USD	5,299	Raymond James Financial Inc	468	0.46	USD	16,857	Aflac Inc	1,477	1.46					
Electricity														
USD	10,331	Ameren Corp	661	0.65	USD	40	Alleghany Corp	23	0.02					
USD	12,703	Consolidated Edison Inc	1,131	1.12	USD	3,208	American Financial Group Inc	337	0.33					
USD	11,224	Eversource Energy	728	0.72	USD	9,622	Lincoln National Corp	737	0.73					
USD	40,880	Exelon Corp	1,705	1.68	USD	12,188	Loews Corp	613	0.61					
USD	8,739	OGE Energy Corp	312	0.31	USD	12,307	Principal Financial Group Inc	871	0.86					
USD	20,556	PG&E Corp	1,115	1.10	USD	2,746	Reinsurance Group of America Inc	445	0.44					
USD	4,779	Pinnacle West Capital Corp	439	0.43	USD	4,841	Torchmark Corp	430	0.42					
USD	21,082	Public Service Enterprise Group Inc	1,119	1.11	USD	9,971	Unum Group	565	0.56					
USD	5,872	Scana Corp	253	0.25	USD	8,021	Voya Financial Inc	355	0.35					
Electronics														
USD	13,682	Agilent Technologies Inc	947	0.94	USD	4,145	WR Berkley Corp	287	0.28					
USD	3,743	Arrow Electronics Inc	302	0.30	Internet									
USD	38,603	Corning Inc	1,250	1.23	USD	6,594	CDW Corp	462	0.46					
USD	5,895	FLIR Systems Inc	275	0.27	USD	2,730	F5 Networks Inc	366	0.36					
USD	12,968	Fortive Corp	968	0.96	Iron & steel									
USD	1,097	Mettler-Toledo International Inc	690	0.68	USD	13,601	Nucor Corp	782	0.77					
USD	10,779	Trimble Inc	453	0.45	Machinery - diversified									
USD	3,332	Waters Corp	657	0.65	USD	2,699	AGCO Corp	191	0.19					
Engineering & construction														
USD	5,172	Jacobs Engineering Group Inc	339	0.34	USD	3,686	Cognex Corp	511	0.50					
Environmental control														
USD	9,885	Republic Services Inc	642	0.63	USD	6,780	Cummins Inc	1,135	1.12					
Food														
USD	3,089	Ingredion Inc	428	0.42	USD	3,254	IDEX Corp	441	0.44					
USD	12,317	Tyson Foods Inc	1,013	1.00	USD	5,293	Rockwell Automation Inc	1,022	1.01					
Gas														
USD	4,516	Atmos Energy Corp	417	0.41	Marine transportation									
USD	7,273	UGI Corp	356	0.35	USD	1,944	Huntington Ingalls Industries Inc	470	0.46					
Healthcare products														
USD	3,242	Align Technology Inc	846	0.84	Miscellaneous manufacturers									
USD	5,899	ResMed Inc	504	0.50	USD	6,170	AO Smith Corp	391	0.39					
USD	1,918	Teleflex Inc	509	0.50	USD	11,268	Textron Inc	628	0.62					
USD	3,916	Varian Medical Systems Inc	437	0.43	Office & business equipment									
Healthcare services														
USD	5,915	Aetna Inc	1,066	1.05	USD	9,199	Xerox Corp	273	0.27					
USD	10,105	Anthem Inc	2,374	2.35	Oil & gas									
USD	10,747	Cigna Corp	2,276	2.25	USD	3,062	Andeavor	323	0.32					
USD	5,742	Quest Diagnostics Inc	565	0.56	USD	7,171	HollyFrontier Corp	319	0.32					
USD	3,668	Universal Health Services Inc	397	0.39	USD	21,978	Marathon Petroleum Corp	1,376	1.36					
Holding companies - diversified operations														
USD	13,694	Leucadia National Corp	360	0.36	USD	18,513	Phillips 66	1,806	1.78					
Home builders														
USD	151	NVR Inc	525	0.52	USD	18,788	Valero Energy Corp	1,609	1.59					
Packaging & containers														
USD	4,020	Packaging Corp of America	477	0.47	Oil & gas services									
USD	10,815	WestRock Co	675	0.67	USD	17,314	Baker Hughes a GE Co	515	0.51					
Real estate investment & services														
USD	1,930	Jones Lang LaSalle Inc	294	0.29	Real estate investment trusts									
USD	3,946	Camden Property Trust	360	0.36	USD	3,624	Digital Realty Trust Inc	773	0.76					
USD	6,624	HCP Inc	208	0.20	USD	7,864	NVR Inc	525	0.52					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.64%) (cont)							
United States (31 May 2017: 89.55%) (cont)							
Real estate investment trusts (cont)							
USD	31,511	Host Hotels & Resorts Inc^	624	0.62			
USD	6,314	Liberty Property Trust	283	0.28			
USD	6,390	National Retail Properties Inc	262	0.26			
USD	6,668	Public Storage	1,421	1.40			
USD	10,969	Realty Income Corp	607	0.60			
USD	15,165	Ventas Inc	971	0.96			
USD	41,835	VEREIT Inc	326	0.32			
Retail							
USD	11,818	Best Buy Co Inc	705	0.70			
USD	10,019	Gap Inc	324	0.32			
USD	7,259	Kohl's Corp	348	0.34			
USD	5,146	Wal-Mart Stores Inc	500	0.49			
Semiconductors							
USD	38,773	Applied Materials Inc	2,046	2.02			
USD	1,604	IPG Photonics Corp	367	0.36			
USD	6,678	KLA-Tencor Corp	683	0.68			
Software							
USD	4,961	Broadridge Financial Solutions Inc	448	0.44			
USD	13,453	CA Inc	445	0.44			
USD	10,364	Intuit Inc	1,629	1.61			
USD	3,260	Jack Henry & Associates Inc	376	0.37			
USD	7,256	Microsoft Corp	611	0.60			
USD	6,341	Synopsys Inc	573	0.57			
Telecommunications							
USD	23,294	CenturyLink Inc	340	0.34			
USD	16,193	Juniper Networks Inc	449	0.44			
Transportation							
USD	4,489	Kansas City Southern	504	0.50			
USD	5,671	Knight-Swift Transportation Holdings Inc	242	0.24			
USD	12,271	Norfolk Southern Corp	1,701	1.68			
USD	2,631	Old Dominion Freight Line	340	0.33			
Total United States				89,007	87.92		
Total equities				100,756	99.52		
Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net assets value		
Financial derivative instruments (31 May 2017: 0.00%)							
Futures contracts (31 May 2017: 0.00%)							
USD	4	S&P 500 E Mini Index Futures December 2017	506	24	0.02		
Total unrealised gains on futures contracts				24	0.02		
Total financial derivative instruments				24	0.02		

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 0.00%)									
Equities (31 May 2017: 0.00%)									
Bermuda (31 May 2017: Nil)									
Insurance									
USD	112	Everest Re Group Ltd	24	0.38	USD	1,651	Nike Inc	100	1.60
		Total Bermuda	24	0.38	USD	396	VF Corp	29	0.46
British Virgin Islands (31 May 2017: 0.14%)									
Apparel retailers									
USD	211	Michael Kors Holdings Ltd	12	0.19	USD	54	WABCO Holdings Inc	8	0.13
		Total British Virgin Islands	12	0.19	USD	405	East West Bancorp Inc	25	0.40
Curacao (31 May 2017: 0.78%)									
Oil & gas services									
USD	623	Schlumberger Ltd	39	0.62	USD	396	Brown-Forman Corp	24	0.38
		Total Curacao	39	0.62	USD	254	Biogen Inc	82	1.31
Ireland (31 May 2017: 1.85%)									
Computers									
USD	992	Accenture Plc	147	2.34	USD	1,480	Gilead Sciences Inc	110	1.76
		Total Ireland	147	2.34	USD	80	Regeneron Pharmaceuticals Inc	29	0.46
Jersey (31 May 2017: 0.60%)									
Auto parts & equipment									
USD	332	Delphi Automotive Plc	35	0.56	USD	53	United Therapeutics Corp	7	0.11
		Total Jersey	35	0.56	USD	166	Air Products & Chemicals Inc	27	0.43
Netherlands (31 May 2017: 0.89%)									
Chemicals									
USD	410	LyondellBasell Industries NV	43	0.69	USD	114	Celanese Corp	12	0.19
		Total Netherlands	43	0.69	USD	66	International Flavors & Fragrances Inc	10	0.16
Switzerland (31 May 2017: 0.37%)									
United Kingdom (31 May 2017: 1.67%)									
Oil & gas services									
USD	244	TechnipFMC Plc	7	0.11	USD	379	Monsanto Co	45	0.72
		Total United Kingdom	7	0.11	USD	109	Sherwin-Williams Co	44	0.70
United States (31 May 2017: 93.52%)									
Advertising									
USD	258	Omnicon Group Inc	18	0.29	USD	660	Automatic Data Processing Inc	75	1.20
		Aerospace & defence			USD	186	Robert Half International Inc	11	0.17
USD	311	General Dynamics Corp	64	1.02	USD	136	Rollins Inc	6	0.10
USD	203	Northrop Grumman Corp	62	0.99	USD	1,850	Apple Inc	318	5.07
USD	27	Rockwell Collins Inc	4	0.06	USD	1,126	International Business Machines Corp	173	2.76
Agriculture									
USD	4,268	Altria Group Inc	290	4.62	USD	323	Estee Lauder Cos Inc	40	0.64
		Airlines			USD	371	Fastenal Co	19	0.30
USD	160	Southwest Airlines Co	10	0.16	USD	53	WW Grainger Inc	12	0.19
Electrical components & equipment									
					USD	322	BlackRock Inc*	161	2.57
					USD	3,385	Charles Schwab Corp	165	2.63
					USD	392	Eaton Vance Corp	22	0.35
					USD	935	Franklin Resources Inc	41	0.65
					USD	1,584	Mastercard Inc	238	3.80
					USD	499	SEI Investments Co	35	0.56
					USD	948	T Rowe Price Group Inc	98	1.56
					USD	723	TD Ameritrade Holding Corp	37	0.59
Electricity									
					USD	45	Acuity Brands Inc	8	0.13
					USD	690	NextEra Energy Inc	109	1.74
					USD	308	OGE Energy Corp	11	0.18
					USD	179	Pinnacle West Capital Corp	17	0.26
Electronics									
					USD	37	Mettler-Toledo International Inc	23	0.37

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value									
Equities (31 May 2017: 0.00%) (cont)																		
United States (31 May 2017: 93.52%) (cont)																		
Electronics (cont)																		
USD	75	Waters Corp	15	0.24	United States (31 May 2017: 93.52%) (cont)													
Food										Oil & gas (cont)								
USD	307	Campbell Soup Co	15	0.24	USD	243	Phillips 66	24	0.38	USD	256	Valero Energy Corp	22	0.35				
Gas										Pharmaceuticals								
USD	161	Atmos Energy Corp	15	0.24	USD	1,747	Bristol-Myers Squibb Co	110	1.75	USD	2,095	Johnson & Johnson	292	4.66				
USD	364	Sempra Energy	44	0.70	USD	200	McKesson Corp	30	0.48	Real estate investment & services								
Hand & machine tools										USD	490	CBRE Group Inc	21	0.33				
USD	58	Snap-on Inc	10	0.16	USD	82	Jones Lang LaSalle Inc	13	0.21	Real estate investment trusts								
Healthcare products										USD	134	Camden Property Trust	12	0.19				
USD	88	Align Technology Inc	23	0.37	USD	94	Federal Realty Investment Trust	12	0.19	USD	214	Liberty Property Trust	10	0.16				
USD	249	Edwards Lifesciences Corp	29	0.46	USD	238	National Retail Properties Inc	10	0.16	USD	370	Public Storage	79	1.26				
USD	172	Henry Schein Inc	12	0.19	USD	367	Realty Income Corp	20	0.32	USD	195	Regency Centers Corp	13	0.21				
USD	114	Intuitive Surgical Inc	46	0.73	Retail													
USD	128	ResMed Inc	11	0.18	USD	286	Best Buy Co Inc	17	0.27	USD	253	Gap Inc	8	0.13				
USD	104	Varian Medical Systems Inc	12	0.19	USD	147	Genuine Parts Co	14	0.22	USD	981	Lowe's Cos Inc	82	1.31				
Home builders										USD	107	Lululemon Athletica Inc	7	0.11				
USD	5	NVR Inc	17	0.27	USD	142	Nordstrom Inc	6	0.10	USD	138	O'Reilly Automotive Inc	33	0.52				
Home furnishings										USD	591	Ross Stores Inc	45	0.72				
USD	148	Leggett & Platt Inc	7	0.11	USD	2,249	Starbucks Corp	130	2.07	USD	1,023	TJX Cos Inc	77	1.23				
Household goods & home construction										USD	172	Tractor Supply Co	12	0.19				
USD	81	Avery Dennison Corp	9	0.14	USD	76	Ulta Salon Cosmetics & Fragrance Inc	17	0.27	Semiconductors								
USD	1,068	Kimberly-Clark Corp	128	2.04	USD	1,312	Applied Materials Inc	69	1.10	USD	197	KLA-Tencor Corp	20	0.32				
Insurance										USD	288	Maxim Integrated Products Inc	15	0.24				
USD	1,017	Aflac Inc	89	1.42	USD	764	NVIDIA Corp	153	2.44	USD	217	Skyworks Solutions Inc	23	0.37				
USD	1,657	Marsh & McLennan Cos Inc	139	2.22	USD	1,403	Texas Instruments Inc	137	2.18	Software								
USD	748	Principal Financial Group Inc	53	0.84	USD	125	Broadridge Financial Solutions Inc	11	0.18	USD	292	Cerner Corp	21	0.33				
USD	281	Torchmark Corp	25	0.40	USD	425	Intuit Inc	67	1.07	USD	92	Jack Henry & Associates Inc	11	0.17				
Internet										USD	526	Paychex Inc	35	0.56				
USD	87	F5 Networks Inc	11	0.18	Telecommunications													
USD	47	MercadoLibre Inc	13	0.21	USD	3,175	AT&T Inc	115	1.84	USD	475	CenturyLink Inc	7	0.11				
USD	51	Priceline Group Inc	89	1.41	USD	114	Hasbro Inc	11	0.18	Toys								
Machinery - diversified																		
USD	169	Cummins Inc	28	0.45														
USD	56	Middleby Corp	7	0.11														
USD	165	Rockwell Automation Inc	32	0.51														
Marine transportation																		
USD	54	Huntington Ingalls Industries Inc	13	0.21														
Media																		
USD	393	CBS Corp	22	0.35														
Miscellaneous manufacturers																		
USD	900	3M Co	219	3.49														
USD	163	AO Smith Corp	10	0.16														
USD	358	Illinois Tool Works Inc	61	0.97														
Oil & gas																		
USD	952	Chevron Corp	113	1.81														
USD	84	Concho Resources Inc	12	0.19														
USD	1,585	Exxon Mobil Corp	132	2.10														
USD	54	Helmerich & Payne Inc	3	0.05														
USD	234	Marathon Petroleum Corp	15	0.24														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 0.00%) (cont)				
United States (31 May 2017: 93.52%) (cont)				
Transportation				
USD	169	CH Robinson Worldwide Inc	14	0.23
USD	214	Expeditors International of Washington Inc	14	0.22
USD	105	JB Hunt Transport Services Inc	12	0.19
		Total United States	5,949	94.87
		Total equities	6,256	99.76
		Total value of investments	6,256	99.76
		Cash[†]	4	0.06
		Other net assets	11	0.18
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			6,271	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,256	84.97
Other assets	1,107	15.03
Total current assets	7,363	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.86%)				
Equities (31 May 2017: 99.86%)				
Bermuda (31 May 2017: 3.12%)				
		Agriculture		
USD	420	Bunge Ltd	28	0.30
		Chemicals		
USD	854	Axalta Coating Systems Ltd	27	0.29
		Diversified financial services		
USD	845	Invesco Ltd	31	0.34
		Insurance		
USD	285	Arch Capital Group Ltd	27	0.29
USD	559	Athene Holding Ltd	27	0.29
USD	535	Axis Capital Holdings Ltd	28	0.31
USD	123	Everest Re Group Ltd	27	0.29
USD	187	RenaissanceRe Holdings Ltd	25	0.27
USD	709	XL Group Ltd	27	0.30
		Leisure time		
USD	513	Norwegian Cruise Line Holdings Ltd	28	0.30
		Semiconductors		
USD	1,272	Marvell Technology Group Ltd	28	0.31
		Total Bermuda	303	3.29
British Virgin Islands (31 May 2017: 0.28%)				
Apparel retailers				
USD	489	Michael Kors Holdings Ltd	29	0.32
		Total British Virgin Islands	29	0.32
Canada (31 May 2017: 0.31%)				
Environmental control				
USD	412	Waste Connections Inc	28	0.31
		Total Canada	28	0.31
Ireland (31 May 2017: 2.42%)				
Computers				
USD	689	Seagate Technology Plc	27	0.29
		Electronics		
USD	338	Allegion Plc	28	0.31
		Miscellaneous manufacturers		
USD	379	Pentair Plc	27	0.29
		Pharmaceuticals		
USD	575	Alkermes Plc	30	0.33
USD	201	Jazz Pharmaceuticals Plc	28	0.31
USD	322	Perrigo Co Plc	28	0.30
		Total Ireland	168	1.83
Netherlands (31 May 2017: 0.60%)				
Electronics				
USD	566	Sensata Technologies Holding NV	28	0.31
		Total Netherlands	28	0.31

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Singapore (31 May 2017: 0.32%)				
Electronics				
USD	1,535	Flex Ltd	28	0.30
		Total Singapore	28	0.30
Switzerland (31 May 2017: 0.31%)				
Electronics				
USD	446	Garmin Ltd	28	0.30
		Total Switzerland	28	0.30
United Kingdom (31 May 2017: 0.29%)				
Commercial services				
USD	766	Nielsen Holdings Plc	28	0.31
		Total United Kingdom	28	0.31
United States (31 May 2017: 92.21%)				
Advertising				
USD	1,452	Interpublic Group of Cos Inc	29	0.32
Aerospace & defence				
USD	1,149	Arconic Inc	28	0.30
USD	193	Harris Corp	28	0.30
USD	157	L3 Technologies Inc	31	0.34
USD	38	Rockwell Collins Inc	5	0.05
USD	338	Spirit AeroSystems Holdings Inc	29	0.32
USD	103	TransDigm Group Inc	29	0.32
Apparel retailers				
USD	1,390	Hanesbrands Inc	29	0.32
USD	307	Ralph Lauren Corp	29	0.32
USD	1,067	Under Armour Inc	14	0.15
USD	1,087	Under Armour Inc Class 'C'	13	0.14
Auto parts & equipment				
USD	223	Autoliv Inc	29	0.31
USD	525	BorgWarner Inc	29	0.32
USD	896	Goodyear Tire & Rubber Co	29	0.32
USD	155	Lear Corp	28	0.30
USD	189	WABCO Holdings Inc	28	0.30
Banks				
USD	565	CIT Group Inc	28	0.30
USD	752	Citizens Financial Group Inc	30	0.33
USD	344	Comerica Inc	29	0.31
USD	465	East West Bancorp Inc	29	0.31
USD	1,047	Fifth Third Bancorp	32	0.35
USD	280	First Republic Bank	27	0.29
USD	2,011	Huntington Bancshares Inc	29	0.32
USD	1,806	Regions Financial Corp	30	0.33
USD	209	Signature Bank	29	0.31
USD	128	SVB Financial Group	29	0.32
USD	633	Zions Bancorporation	31	0.34
Beverages				
USD	289	Dr Pepper Snapple Group Inc	26	0.28

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.86%) (cont)														
United States (31 May 2017: 92.21%) (cont)														
Biotechnology														
USD	214	Alnylam Pharmaceuticals Inc	29	0.32	USD	1,606	Coty Inc	28	0.30					
USD	331	BioMarin Pharmaceutical Inc	28	0.30	USD	583	Fastenal Co	31	0.34					
USD	468	Seattle Genetics Inc	29	0.32	USD	787	HD Supply Holdings Inc	29	0.32					
USD	210	United Therapeutics Corp	27	0.29	USD	727	LKQ Corp	29	0.31					
Building materials and fixtures														
USD	414	Fortune Brands Home & Security Inc	28	0.30	USD	146	WW Grainger Inc	32	0.35					
USD	145	Lennox International Inc	30	0.33	Cosmetics & personal care									
USD	132	Martin Marietta Materials Inc	28	0.30	USD	1,606	Coty Inc	28	0.30					
USD	714	Masco Corp	31	0.34	USD	583	Fastenal Co	31	0.34					
USD	322	Owens Corning	28	0.31	USD	787	HD Supply Holdings Inc	29	0.32					
USD	204	Vulcan Materials Co	26	0.28	USD	727	LKQ Corp	29	0.31					
Chemicals														
USD	203	Albemarle Corp	27	0.29	USD	146	WW Grainger Inc	32	0.35					
USD	260	Celanese Corp	28	0.30	Diversified financial services									
USD	767	CF Industries Holdings Inc	29	0.32	USD	147	Affiliated Managers Group Inc	29	0.32					
USD	529	Chemours Co	27	0.29	USD	116	Alliance Data Systems Corp	28	0.30					
USD	327	Eastman Chemical Co	30	0.33	USD	1,030	Ally Financial Inc	28	0.30					
USD	296	FMC Corp	28	0.30	USD	230	Cboe Global Markets Inc	28	0.30					
USD	189	International Flavors & Fragrances Inc	29	0.32	USD	618	E*TRADE Financial Corp	30	0.33					
USD	1,192	Mosaic Co	29	0.32	USD	525	Eaton Vance Corp	29	0.32					
USD	390	WR Grace & Co	29	0.31	USD	692	FNF Group	28	0.30					
Commercial services														
USD	78	Amerco	29	0.32	USD	375	Nasdaq Inc	30	0.33					
USD	185	Cintas Corp	29	0.32	USD	346	Raymond James Financial Inc	30	0.33					
USD	90	CoStar Group Inc	27	0.30	USD	406	SEI Investments Co	28	0.30					
USD	248	Equifax Inc	28	0.30	USD	648	Voya Financial Inc	29	0.32					
USD	154	FleetCor Technologies Inc	28	0.30	Electrical components & equipment									
USD	225	Gartner Inc	27	0.29	USD	163	Acuity Brands Inc	28	0.30					
USD	283	Global Payments Inc	29	0.32	USD	389	AMETEK Inc	28	0.31					
USD	1,084	H&R Block Inc	28	0.31	Electricity									
USD	624	Live Nation Entertainment Inc	28	0.30	USD	2,590	AES Corp	27	0.29					
USD	422	Macquarie Infrastructure Corp	28	0.30	USD	666	Alliant Energy Corp	30	0.33					
USD	216	ManpowerGroup Inc	28	0.30	USD	458	Ameren Corp	29	0.32					
USD	500	Robert Half International Inc	29	0.32	USD	921	CenterPoint Energy Inc	28	0.30					
USD	611	Rollins Inc	28	0.30	USD	581	CMS Energy Corp	29	0.32					
USD	1,421	Sabre Corp	28	0.30	USD	239	DTE Energy Co	28	0.30					
USD	607	Square Inc	24	0.26	USD	422	Eversource Energy	27	0.29					
USD	374	Total System Services Inc	28	0.30	USD	743	OGE Energy Corp	27	0.29					
USD	499	TransUnion	28	0.30	USD	301	Pinnacle West Capital Corp	28	0.30					
USD	181	United Rentals Inc	29	0.32	USD	644	Scana Corp	28	0.30					
USD	388	Vantiv Inc	29	0.32	USD	1,451	Vistra Energy Corp	27	0.30					
USD	321	Verisk Analytics Inc	31	0.34	USD	417	WEC Energy Group Inc	29	0.32					
USD	1,464	Western Union Co	29	0.32	USD	481	Westar Energy Inc	27	0.30					
Computers														
USD	669	Fortinet Inc	28	0.30	Electronics									
USD	445	Leidos Holdings Inc	28	0.30	USD	345	Arrow Electronics Inc	28	0.30					
USD	502	NetApp Inc	29	0.32	USD	680	Avnet Inc	28	0.30					
Entertainment														
USD	125	Vail Resorts Inc	28	0.30	USD	586	FLIR Systems Inc	27	0.30					
Environmental control														
USD	439	Stericycle Inc	29	0.32	USD	45	Mettler-Toledo International Inc	28	0.31					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.86%) (cont)														
United States (31 May 2017: 92.21%) (cont)														
Food														
USD	219	Ingredion Inc	31	0.34	USD	416	Arthur J Gallagher & Co	27	0.29					
USD	241	JM Smucker Co	28	0.30	USD	255	Assurant Inc	26	0.28					
USD	265	McCormick & Co Inc	27	0.29	USD	495	BrightHouse Financial Inc	29	0.32					
Food Service														
USD	699	Aramark	30	0.33	USD	368	Cincinnati Financial Corp	27	0.29					
Gas														
USD	324	Atmos Energy Corp	30	0.33	USD	529	Hartford Financial Services Group Inc	30	0.33					
USD	1,051	NiSource Inc	29	0.31	USD	389	Lincoln National Corp	30	0.33					
USD	531	UGI Corp	26	0.28	USD	27	Markel Corp	30	0.33					
Hand & machine tools														
USD	172	Snap-on Inc	29	0.32	USD	426	Principal Financial Group Inc	30	0.33					
Healthcare products														
	107	Align Technology Inc	28	0.30	USD	183	Reinsurance Group of America Inc	30	0.32					
USD	121	Cooper Cos Inc	29	0.32	USD	323	Torchmark Corp	29	0.31					
USD	411	Dentsply Sirona Inc	28	0.30	USD	510	Unum Group	29	0.32					
USD	407	Henry Schein Inc	29	0.32	USD	405	WR Berkley Corp	28	0.30					
USD	683	Hologic Inc	28	0.31	Insurance (cont)									
USD	177	IDEXX Laboratories Inc	28	0.30	USD	416	Arthur J Gallagher & Co	27	0.29					
USD	324	ResMed Inc	28	0.30	USD	255	Assurant Inc	26	0.28					
USD	103	Teleflex Inc	27	0.29	USD	495	BrightHouse Financial Inc	29	0.32					
USD	270	Varian Medical Systems Inc	30	0.33	USD	368	Cincinnati Financial Corp	27	0.29					
Healthcare services														
USD	293	Centene Corp	30	0.33	USD	529	Hartford Financial Services Group Inc	30	0.33					
USD	501	DaVita Inc	31	0.33	USD	389	Lincoln National Corp	30	0.33					
USD	947	Envision Healthcare Corp	30	0.33	USD	27	Markel Corp	30	0.33					
USD	186	Laboratory Corp of America Holdings	29	0.32	USD	426	Principal Financial Group Inc	30	0.33					
USD	297	Quest Diagnostics Inc	29	0.32	USD	183	Reinsurance Group of America Inc	30	0.32					
USD	283	Universal Health Services Inc	31	0.33	USD	323	Torchmark Corp	29	0.31					
Holding companies - diversified operations														
USD	1,053	Leucadia National Corp	28	0.30	USD	510	Unum Group	29	0.32					
Home builders														
USD	570	DR Horton Inc	29	0.32	USD	405	WR Berkley Corp	28	0.30					
USD	492	Lennar Corp	31	0.34	Internet									
USD	8	NVR Inc	28	0.30	USD	411	CDW Corp	29	0.32					
USD	846	PulteGroup Inc	29	0.31	USD	224	F5 Networks Inc	30	0.33					
USD	584	Toll Brothers Inc	29	0.32	USD	217	IAC/InterActiveCorp	28	0.30					
Home furnishings														
USD	593	Leggett & Platt Inc	29	0.32	USD	103	MercadoLibre Inc	28	0.30					
USD	166	Whirlpool Corp	28	0.30	USD	193	Palo Alto Networks Inc	28	0.30					
Hotels														
USD	683	Wynn Resorts Ltd	28	0.30	USD	901	TripAdvisor Inc	31	0.34					
Household goods & home construction														
USD	810	MGM Resorts International	27	0.29	USD	1,399	Twitter Inc	29	0.32					
USD	266	Wyndham Worldwide Corp	30	0.33	USD	238	VeriSign Inc	27	0.29					
USD	175	Wynn Resorts Ltd	28	0.30	USD	636	Zillow Group Inc	26	0.28					
Insurance														
USD	248	Avery Dennison Corp	28	0.30	Iron & steel									
USD	615	Church & Dwight Co Inc	29	0.32	USD	729	Steel Dynamics Inc	28	0.30					
USD	244	Spectrum Brands Holdings Inc	28	0.30	Leisure time									
USD	279	American Financial Group Inc	29	0.32	USD	587	Harley-Davidson Inc	30	0.33					
Media														
USD	698	Discovery Communications Inc		13	USD	224	Polaris Industries Inc	28	0.30					
USD	941	Discovery Communications Inc Class 'C'		17	USD	396	AGCO Corp	28	0.30					
USD	320	Liberty Broadband Corp		29	USD	193	Cognex Corp	27	0.29					
USD	712	Liberty Media Corp-Liberty Formula One		26	USD	705	Flowserv Corp	30	0.33					
USD	228	Liberty Media Corp-Liberty SiriusXM		28	USD	213	IDEX Corp	29	0.32					
USD	471	Liberty Media Corp-Liberty SiriusXM Class 'C'		29	USD	239	Middleby Corp	30	0.33					
USD	1,752	News Corp		19	USD	371	Wabtec Corp	29	0.31					
USD	342	Scripps Networks Interactive Inc		28	USD	410	Xylem Inc	28	0.30					
USD	1,049	Viacom Inc		30	USD	117	Huntington Ingalls Industries Inc	28	0.30					
Marine transportation														
Media														
USD	698	Discovery Communications Inc		13	USD	698	Discovery Communications Inc	13	0.14					
USD	941	Discovery Communications Inc Class 'C'		17	USD	941	Discovery Communications Inc Class 'C'	17	0.18					
USD	320	Liberty Broadband Corp		28	USD	320	Liberty Broadband Corp	28	0.30					
USD	712	Liberty Media Corp-Liberty Formula One		26	USD	712	Liberty Media Corp-Liberty Formula One	26	0.28					
USD	228	Liberty Media Corp-Liberty SiriusXM		9	USD	228	Liberty Media Corp-Liberty SiriusXM	9	0.10					
USD	471	Liberty Media Corp-Liberty SiriusXM Class 'C'		19	USD	471	Liberty Media Corp-Liberty SiriusXM Class 'C'	19	0.21					
USD	1,752	News Corp		29	USD	1,752	News Corp	29	0.32					
USD	342	Scripps Networks Interactive Inc		28	USD	342	Scripps Networks Interactive Inc	28	0.30					
USD	1,049	Viacom Inc		30	USD	1,049	Viacom Inc	30	0.33					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.86%) (cont)														
United States (31 May 2017: 92.21%) (cont)														
Mining														
USD	2,155	Freeport-McMoRan Inc	30	0.33	USD	337	Extra Space Storage Inc	29	0.32					
USD	768	Newmont Mining Corp	28	0.30	USD	203	Federal Realty Investment Trust	27	0.29					
Miscellaneous manufacturers														
USD	474	AO Smith Corp	30	0.33	USD	1,415	Host Hotels & Resorts Inc	28	0.30					
USD	306	Dover Corp	30	0.32	USD	735	Iron Mountain Inc	30	0.33					
USD	547	Textron Inc	30	0.33	USD	1,364	Kimco Realty Corp	25	0.27					
Office & business equipment														
USD	902	Xerox Corp	27	0.29	USD	627	Liberty Property Trust	28	0.30					
Oil & gas														
USD	261	Andeavor	27	0.30	USD	427	Macerich Co	28	0.30					
USD	1,459	Antero Resources Corp	28	0.30	USD	255	Mid-America Apartment Communities Inc	26	0.28					
USD	947	Cabot Oil & Gas Corp	27	0.29	USD	669	National Retail Properties Inc	27	0.30					
USD	238	Cimarex Energy Co	28	0.30	USD	471	Realty Income Corp	26	0.28					
USD	593	Continental Resources Inc	28	0.30	USD	418	Regency Centers Corp	28	0.31					
USD	260	Diamondback Energy Inc	28	0.31	USD	166	SBA Communications Corp	28	0.31					
USD	463	EQT Corp	28	0.30	USD	267	SL Green Realty Corp	27	0.30					
USD	494	Helmerich & Payne Inc	29	0.32	USD	672	UDR Inc	26	0.29					
USD	620	HollyFrontier Corp	28	0.30	USD	3,451	VEREIT Inc	27	0.29					
USD	1,741	Marathon Oil Corp	26	0.28	Retail									
USD	915	Newfield Exploration Co	28	0.30	USD	300	Advance Auto Parts Inc	30	0.33					
USD	1,063	Parsley Energy Inc	28	0.31	USD	530	AutoNation Inc	29	0.32					
USD	1,587	Range Resources Corp	29	0.32	USD	499	Best Buy Co Inc	30	0.33					
Oil & gas services														
USD	1,036	TechnipFMC Plc	30	0.33	USD	392	CarMax Inc	27	0.29					
Packaging & containers														
USD	639	Ball Corp	25	0.27	USD	97	Chipotle Mexican Grill Inc	30	0.32					
USD	457	Crown Holdings Inc	27	0.29	USD	334	Darden Restaurants Inc	28	0.30					
USD	267	Packaging Corp of America	32	0.35	USD	154	Domino's Pizza Inc	29	0.32					
USD	597	Sealed Air Corp	29	0.32	USD	917	Gap Inc	30	0.33					
USD	506	WestRock Co	32	0.35	USD	318	Genuine Parts Co	30	0.33					
Pharmaceuticals														
USD	329	Tesaro Inc	28	0.30	USD	620	Kohl's Corp	30	0.33					
Pipelines														
USD	572	Cheniere Energy Inc	28	0.30	USD	1,107	Liberty Interactive Corp QVC Group	27	0.29					
USD	1,314	Plains GP Holdings LP	27	0.29	USD	411	Lululemon Athletica Inc	27	0.29					
USD	645	Targa Resources Corp	28	0.31	USD	1,320	Macy's Inc	31	0.34					
Real estate investment & services														
USD	642	CBRE Group Inc	28	0.31	USD	621	Nordstrom Inc	28	0.30					
USD	182	Jones Lang LaSalle Inc	28	0.30	USD	201	PVH Corp	27	0.29					
Real estate investment trusts														
USD	1,172	Invitation Homes Inc	28	0.30	USD	653	Tapestry Inc	27	0.29					
USD	1,263	AGNC Investment Corp	25	0.27	USD	289	Tiffany & Co	27	0.29					
USD	212	Alexandria Real Estate Equities Inc	27	0.29	USD	418	Tractor Supply Co	29	0.31					
USD	2,203	Annaly Capital Management Inc	26	0.28	USD	131	Ulta Beauty Inc	29	0.32					
USD	1,362	Brixmor Property Group Inc	25	0.27	Savings & loans									
USD	309	Camden Property Trust	28	0.31	USD	1,976	New York Community Bancorp Inc	26	0.28					
USD	2,258	Colony NorthStar Inc	28	0.30	USD	1,514	People's United Financial Inc	29	0.32					
USD	887	Duke Realty Corp	25	0.27	Semiconductors									
USD	100	Essex Property Trust Inc	25	0.27	USD	2,216	Advanced Micro Devices Inc	24	0.26					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.86%) (cont)								
United States (31 May 2017: 92.21%) (cont)								
Software (cont)								
USD	182	Ansys Inc	27	0.29		Cash[†]	5	0.05
USD	306	Broadridge Financial Solutions Inc	28	0.30		Other net liabilities	(6)	(0.07)
USD	612	Cadence Design Systems Inc	27	0.29		Net asset value attributable to redeemable participating shareholders at the end of the financial period		
USD	424	CDK Global Inc	29	0.32			9,200	100.00
USD	324	Citrix Systems Inc	28	0.31				
USD	1,571	First Data Corp	26	0.28				
USD	249	Jack Henry & Associates Inc	29	0.32				
USD	216	MSCI Inc	28	0.30				
USD	216	Red Hat Inc	27	0.30				
USD	215	ServiceNow Inc	26	0.29				
USD	338	Splunk Inc	27	0.29				
USD	683	SS&C Technologies Holdings Inc	28	0.31				
USD	309	Synopsys Inc	28	0.30				
USD	234	Take-Two Interactive Software Inc	26	0.28				
USD	431	Veeva Systems Inc	26	0.28				
Telecommunications								
USD	114	Arista Networks Inc	26	0.28				
USD	1,855	CenturyLink Inc	27	0.29				
USD	797	CommScope Holding Co Inc	29	0.32				
USD	1,018	Juniper Networks Inc	28	0.30				
USD	810	Zayo Group Holdings Inc	29	0.32				
Textile								
USD	99	Mohawk Industries Inc	28	0.30				
Toys								
USD	289	Hasbro Inc	27	0.30				
USD	1,466	Mattel Inc	27	0.29				
Transportation								
USD	377	CH Robinson Worldwide Inc	33	0.36				
USD	465	Expeditors International of Washington Inc	30	0.33				
USD	270	JB Hunt Transport Services Inc	30	0.33				
USD	282	Kansas City Southern	32	0.34				
USD	650	Knight-Swift Transportation Holdings Inc	28	0.30				
USD	228	Old Dominion Freight Line Inc	29	0.32				
Water								
USD	328	American Water Works Co Inc	30	0.33				
Total United States			8,561	93.05				
Total equities			9,201	100.02				
Total value of investments			9,201	100.02				

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.20%)														
Equities (31 May 2017: 99.20%)														
Bermuda (31 May 2017: 0.94%)														
Agriculture														
USD	79,487	Bunge Ltd	5,318	0.41	USD	56,949	L3 Technologies Inc	11,310	0.87					
Insurance														
USD	8,011	Axis Capital Holdings Ltd	420	0.03	USD	299,529	Archer-Daniels-Midland Co	11,945	0.92					
USD	3,623	Everest Re Group Ltd	796	0.06	Airlines									
USD	33,601	XL Group Ltd	1,304	0.10	USD	154,365	American Airlines Group Inc	7,794	0.60					
Retail														
USD	11,473	Signet Jewelers Ltd	600	0.05	USD	261,392	Delta Air Lines Inc	13,833	1.06					
Total Bermuda			8,438	0.65	USD	157,633	Southwest Airlines Co	9,563	0.74					
British Virgin Islands (31 May 2017: 0.06%)														
Apparel retailers														
USD	44,633	Michael Kors Holdings Ltd	2,608	0.20	USD	107,834	United Continental Holdings Inc	6,828	0.52					
Total British Virgin Islands			2,608	0.20	Apparel retailers									
Ireland (31 May 2017: 1.90%)														
Computers														
USD	82,507	Seagate Technology Plc	3,181	0.24	USD	59,358	BorgWarner Inc	3,305	0.25					
Pharmaceuticals														
USD	70,424	Allergan Plc	12,242	0.94	USD	138,686	Goodyear Tire & Rubber Co	4,489	0.35					
USD	43,795	Mallinckrodt Plc	956	0.08	USD	35,234	Lear Corp	6,374	0.49					
USD	27,177	Perrigo Co Plc	2,370	0.18	Banks									
Total Ireland			18,749	1.44	USD	1,351,192	Bank of America Corp	38,063	2.92					
Netherlands (31 May 2017: 1.03%)														
Chemicals														
USD	86,722	LyondellBasell Industries NV	9,080	0.70	USD	78,318	Capital One Financial Corp	7,205	0.55					
Pharmaceuticals														
USD	144,908	Mylan NV	5,293	0.40	USD	18,064	CIT Group Inc	900	0.07					
Total Netherlands			14,373	1.10	USD	466,711	Citigroup Inc	35,237	2.70					
Panama (31 May 2017: 0.76%)														
Leisure time														
USD	144,265	Carnival Corp	9,470	0.73	USD	59,173	Citizens Financial Group Inc	2,408	0.19					
Total Panama			9,470	0.73	USD	39,746	Goldman Sachs Group Inc	9,843	0.76					
Singapore (31 May 2017: 0.23%)														
Electronics														
USD	138,582	Flex Ltd	2,504	0.19	USD	312,525	JPMorgan Chase & Co	32,665	2.51					
Total Singapore			2,504	0.19	USD	147,581	Morgan Stanley	7,617	0.58					
United Kingdom (31 May 2017: 0.02%)														
Oil & gas services														
USD	68,979	TechnipFMC Plc	1,976	0.15	USD	133,772	Regions Financial Corp	2,219	0.17					
Total United Kingdom			1,976	0.15	USD	41,513	SunTrust Banks Inc	2,559	0.20					
United States (31 May 2017: 94.26%)														
Aerospace & defence														
USD	56,949	L3 Technologies Inc	11,310	0.87	Biotechnology									
Agriculture														
USD	299,529	Archer-Daniels-Midland Co	11,945	0.92	USD	455,799	Gilead Sciences Inc	34,084	2.62					
Airlines														
USD	154,365	American Airlines Group Inc	7,794	0.60	USD	11,106	United Therapeutics Corp	1,444	0.11					
USD	261,392	Delta Air Lines Inc	13,833	1.06	Chemicals									
USD	157,633	Southwest Airlines Co	9,563	0.74	USD	18,367	Celanese Corp	1,970	0.15					
USD	107,834	United Continental Holdings Inc	6,828	0.52	USD	123,528	DowDuPont Inc	8,889	0.68					
Apparel retailers														
USD	8,559	Ralph Lauren Corp	814	0.06	USD	27,639	Eastman Chemical Co	2,553	0.20					
Auto manufacturers														
USD	2,510,859	Ford Motor Co	31,436	2.41	USD	84,304	Mosaic Co	2,048	0.16					
USD	1,155,760	General Motors Co	49,802	3.82	Commercial services									
Auto parts & equipment														
USD	59,358	BorgWarner Inc	3,305	0.25	USD	2,051	Amerco	760	0.06					
USD	138,686	Goodyear Tire & Rubber Co	4,489	0.35	USD	18,439	ManpowerGroup Inc	2,377	0.18					
USD	35,234	Lear Corp	6,374	0.49	USD	78,886	United Rentals Inc	12,581	0.97					
Banks														
USD	1,351,192	Bank of America Corp	38,063	2.92	Computers									
USD	78,318	Capital One Financial Corp	7,205	0.55	USD	747,397	Apple Inc	128,440	9.86					
USD	18,064	CIT Group Inc	900	0.07	USD	55,386	DXC Technology Co	5,325	0.41					
USD	466,711	Citigroup Inc	35,237	2.70	USD	435,059	Hewlett Packard Enterprise Co	6,069	0.46					
USD	59,173	Citizens Financial Group Inc	2,408	0.19	USD	357,146	HP Inc	7,661	0.59					
USD	39,746	Goldman Sachs Group Inc	9,843	0.76	USD	91,117	NetApp Inc	5,149	0.39					
USD	312,525	JPMorgan Chase & Co	32,665	2.51	USD	67,442	Western Digital Corp	5,318	0.41					
USD	147,581	Morgan Stanley	7,617	0.58										
USD	133,772	Regions Financial Corp	2,219	0.17										
USD	41,513	SunTrust Banks Inc	2,559	0.20										
USD	455,799	Gilead Sciences Inc	34,084	2.62										
USD	11,106	United Therapeutics Corp	1,444	0.11										
USD	18,367	Celanese Corp	1,970	0.15										
USD	123,528	DowDuPont Inc	8,889	0.68										
USD	27,639	Eastman Chemical Co	2,553	0.20										
USD	84,304	Mosaic Co	2,048	0.16										
USD	2,051	Amerco	760	0.06										
USD	18,439	ManpowerGroup Inc	2,377	0.18										
USD	78,886	United Rentals Inc	12,581	0.97										
USD	747,397	Apple Inc	128,440	9.86										
USD	55,386	DXC Technology Co	5,325	0.41										
USD	435,059	Hewlett Packard Enterprise Co	6,069	0.46										
USD	357,146	HP Inc	7,661	0.59										
USD	91,117	NetApp Inc	5,149	0.39										
USD	67,442	Western Digital Corp	5,318	0.41										

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.20%) (cont)														
United States (31 May 2017: 94.26%) (cont)														
Cosmetics & personal care														
USD	57,153	Coty Inc	985	0.07	USD	97,266	Symantec Corp	2,818	0.22					
Diversified financial services														
USD	94,006	Ally Financial Inc	2,525	0.19	USD	47,440	Nucor Corp	2,728	0.21					
USD	42,019	Navient Corp	530	0.04	USD	22,701	Steel Dynamics Inc	874	0.07					
Electricity														
USD	182,010	AES Corp	1,926	0.15	USD	72,905	AGCO Corp	5,161	0.40					
USD	66,871	Entergy Corp	5,783	0.44	USD	69,362	Cummins Inc	11,611	0.89					
USD	496,456	Exelon Corp	20,707	1.59	Internet									
USD	156,970	FirstEnergy Corp	5,359	0.41	USD	283,606	News Corp	4,583	0.35					
USD	161,992	Public Service Enterprise Group Inc	8,595	0.66	USD	84,298	Viacom Inc	2,387	0.18					
Electronics														
USD	24,026	Arrow Electronics Inc	1,940	0.15	USD	166,098	Freeport-McMoRan Inc	2,312	0.18					
USD	34,402	Avnet Inc	1,424	0.11	USD	89,042	Newmont Mining Corp	3,294	0.25					
USD	238,813	Corning Inc	7,735	0.59	Machinery - diversified									
Engineering & construction														
USD	72,426	Fluor Corp	3,506	0.27	USD	68,564	Xerox Corp	2,034	0.16					
USD	125,453	Jacobs Engineering Group Inc	8,234	0.63	Media									
Food														
USD	13,455	Ingredion Inc	1,863	0.15	USD	32,590	Andeavor	3,437	0.26					
USD	30,359	JM Smucker Co	3,542	0.27	USD	25,384	Antero Resources Corp	482	0.04					
USD	301,961	Kroger Co	7,809	0.60	USD	342,376	Chevron Corp	40,739	3.13					
USD	122,286	Tyson Foods Inc	10,058	0.77	USD	20,088	Helmerich & Payne Inc	1,177	0.09					
Forest products & paper														
USD	50,015	International Paper Co	2,831	0.22	USD	48,643	HollyFrontier Corp^	2,164	0.17					
Healthcare services														
USD	80,494	Aetna Inc	14,503	1.11	USD	184,216	Marathon Oil Corp	2,734	0.21					
USD	69,620	Anthem Inc	16,358	1.26	USD	99,998	Marathon Petroleum Corp	6,263	0.48					
USD	47,814	Centene Corp	4,881	0.38	USD	44,392	Murphy Oil Corp	1,241	0.09					
USD	54,311	Cigna Corp	11,499	0.88	USD	78,678	Phillips 66	7,676	0.59					
USD	16,216	Envision Healthcare Corp	518	0.04	USD	150,203	Valero Energy Corp	12,860	0.99					
USD	16,997	Universal Health Services Inc	1,842	0.14	Oil & gas services									
Home builders														
USD	48,506	Toll Brothers Inc	2,441	0.19	USD	65,913	National Oilwell Varco Inc	2,211	0.17					
Home furnishings														
USD	28,966	Whirlpool Corp	4,883	0.37	Packaging & containers									
Insurance														
USD	33,892	Aflac Inc	2,970	0.23	USD	50,495	WestRock Co	3,151	0.24					
USD	149,668	American International Group Inc	8,974	0.69	Pharmaceuticals									
USD	15,060	BrightHouse Financial Inc	886	0.07	USD	40,834	AmerisourceBergen Corp	3,464	0.27					
USD	42,562	Hartford Financial Services Group Inc	2,445	0.19	USD	69,158	Cardinal Health Inc	4,093	0.31					
USD	36,645	Lincoln National Corp	2,805	0.21	USD	164,257	Express Scripts Holding Co	10,706	0.82					
USD	33,119	Loews Corp	1,665	0.13	USD	38,812	McKesson Corp	5,734	0.44					
USD	164,451	MetLife Inc	8,828	0.68	USD	1,196,304	Pfizer Inc	43,378	3.33					
USD	65,401	Prudential Financial Inc	7,576	0.58	Pipelines									
USD	29,583	Unum Group	1,675	0.13	USD	24,022	Plains GP Holdings LP	495	0.04					
USD	42,471	Voya Financial Inc	1,877	0.14	Real estate investment trusts									
Retail														
USD	52,564	AGNC Investment Corp	1,046	0.08	USD	140,070	Annaly Capital Management Inc	1,635	0.13					
USD	266,198	Colony NorthStar Inc	3,245	0.25	USD	133,240	HCP Inc	3,523	0.27					
USD	1,049,540	Host Hotels & Resorts Inc^	20,770	1.59	USD	36,037	National Retail Properties Inc	1,480	0.11					
USD	915,414	VEREIT Inc	7,140	0.55	USD	77,371	Bed Bath & Beyond Inc	1,732	0.13					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.20%) (cont)				
United States (31 May 2017: 94.26%) (cont)				
Retail (cont)				
USD	175,510	Best Buy Co Inc	10,462	0.80
USD	236,520	CVS Health Corp	18,117	1.39
USD	30,537	Dick's Sporting Goods Inc	900	0.07
USD	39,940	Foot Locker Inc	1,711	0.13
USD	115,167	Gap Inc^	3,721	0.29
USD	115,523	Kohl's Corp^	5,542	0.43
USD	146,596	Macy's Inc^	3,489	0.27
USD	41,168	Nordstrom Inc	1,871	0.14
USD	27,499	PVH Corp	3,700	0.28
USD	190,237	Target Corp	11,395	0.88
USD	533,794	Wal-Mart Stores Inc^	51,901	3.98
Semiconductors				
USD	1,040,005	Intel Corp	46,634	3.58
USD	24,127	Lam Research Corp	4,640	0.36
USD	373,615	Micron Technology Inc	15,838	1.21
USD	30,184	Qorvo Inc^	2,311	0.18
USD	148,188	Qualcomm Inc	9,831	0.75
Software				
USD	59,748	CA Inc	1,976	0.15
USD	45,423	Nuance Communications Inc	706	0.05
Telecommunications				
USD	615,175	AT&T Inc	22,380	1.72
USD	92,126	CenturyLink Inc	1,344	0.10
USD	1,074,791	Cisco Systems Inc	40,090	3.08
USD	74,622	Juniper Networks Inc	2,071	0.16
Transportation				
USD	41,077	FedEx Corp	9,508	0.73
USD	176,262	Norfolk Southern Corp	24,435	1.87
Total United States			1,237,806	95.01
Total equities			1,295,924	99.47

	Fair value \$'000	% of net asset value
Total value of investments	1,296,173	99.49
Cash[†]	3,858	0.30
Other net assets	2,726	0.21
Net assets attributable to redeemable participating shareholders	1,302,757	100.00

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,295,924	99.46
Exchange traded financial derivative instruments	249	0.02
Other assets	6,786	0.52
Total current assets	1,302,959	100.00

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (31 May 2017: 0.01%)				
Futures contracts (31 May 2017: 0.01%)				
USD	43 S&P 500 E Mini Index Futures December 2017	5,444	249	0.02
	Total unrealised gains on futures contracts		249	0.02
	Total financial derivative instruments		249	0.02

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.25%)				
Equities (31 May 2017: 99.25%)				
Australia (31 May 2017: 1.36%)				
Beverages				
AUD	60,874	Treasury Wine Estates Ltd	727	0.07
Biotechnology				
AUD	25,260	CSL Ltd	2,748	0.28
Computers				
AUD	25,597	Computershare Ltd	320	0.03
Engineering & construction				
AUD	8,637	CIMIC Group Ltd	335	0.04
Entertainment				
AUD	42,666	Aristocrat Leisure Ltd	712	0.07
Healthcare products				
AUD	4,765	Cochlear Ltd	654	0.07
Leisure time				
AUD	4,581	Flight Centre Travel Group Ltd	156	0.02
Real estate investment & services				
AUD	3,901	REA Group Ltd	233	0.02
Total Australia			5,885	0.60
Austria (31 May 2017: 0.12%)				
Banks				
EUR	13,520	Raiffeisen Bank International AG	480	0.05
Oil & gas				
EUR	13,852	OMV AG	863	0.09
Total Austria			1,343	0.14
Belgium (31 May 2017: Nil)				
Chemicals				
EUR	19,802	Umicore SA	926	0.09
Total Belgium			926	0.09
Bermuda (31 May 2017: 0.55%)				
Hotels				
HKD	244,000	Golden Resorts Group Ltd	301	0.03
HKD	158,000	Shangri-La Asia Ltd	357	0.03
Semiconductors				
USD	25,074	Marvell Technology Group Ltd	560	0.06
Total Bermuda			1,218	0.12
Canada (31 May 2017: 1.22%)				
Environmental control				
USD	21,139	Waste Connections Inc	1,455	0.15
Internet				
CAD	11,075	Shopify Inc	1,162	0.12
Retail				
CAD	8,392	Dollarama Inc	1,027	0.10
CAD	277	Restaurant Brands International Inc	18	0.00
Total Canada			3,662	0.37

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Cayman Islands (31 May 2017: 0.15%)				
Hotels				
USD	13,338	Melco Resorts & Entertainment Ltd	348	0.04
HKD	108,400	Wynn Macau Ltd	310	0.03
Total Cayman Islands			658	0.07
Denmark (31 May 2017: 0.66%)				
Electricity				
DKK	15,500	Orsted A/S	903	0.09
Food				
DKK	8,127	Chr Hansen Holding A/S	739	0.08
Healthcare products				
DKK	9,162	William Demant Holding A/S^	252	0.03
Pharmaceuticals				
DKK	4,508	H Lundbeck A/S	228	0.02
Transportation				
DKK	20,709	DSV A/S	1,597	0.16
Total Denmark			3,719	0.38
Finland (31 May 2017: 0.45%)				
Forest products & paper				
EUR	41,872	Stora Enso Oyj	642	0.07
Total Finland			642	0.07
France (31 May 2017: 3.63%)				
Aerospace & defence				
EUR	26,127	Safran SA	2,798	0.28
Apparel retailers				
EUR	21,017	LVMH Moet Hennessy Louis Vuitton SE	6,128	0.62
Auto parts & equipment				
EUR	8,146	Faurecia	627	0.06
Banks				
EUR	63,948	Credit Agricole SA	1,079	0.11
Beverages				
EUR	1,729	Remy Cointreau SA	231	0.02
Computers				
EUR	6,486	Atos SE	961	0.10
Diversified financial services				
EUR	5,334	Amundi SA	480	0.05
EUR	5,302	Eurazeo SA	469	0.05
Engineering & construction				
EUR	2,775	Aeroports de Paris	530	0.05
EUR	12,407	Bouygues SA	643	0.07
Holding companies - diversified operations				
EUR	1,769	Wendel SA	298	0.03
Machinery - diversified				
EUR	11,469	Alstom SA	476	0.05
Pharmaceuticals				
EUR	2,298	Ipsen SA	281	0.03

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value											
Equities (31 May 2017: 99.25%) (cont)																				
France (31 May 2017: 3.63%) (cont)																				
		Retail																		
EUR	9,624	Kering	4,277	0.43	SGD	406,700	Genting Singapore Plc	402	0.04											
		Software																		
EUR	7,662	Ubisoft Entertainment SA	590	0.06			Total Isle of Man	402	0.04											
		Total France	19,868	2.01	Isle of Man (31 May 2017: 0.07%)															
Germany (31 May 2017: 3.35%)																				
		Airlines			Entertainment															
EUR	36,765	Deutsche Lufthansa AG	1,266	0.13	SGD															
		Banks																		
EUR	102,289	Commerzbank AG	1,483	0.15	ILS	1,965	Elbit Systems Ltd	272	0.03											
		Chemicals			ILS	109,714	Bank Leumi Le-Israel BM	609	0.06											
	8,684	Covestro AG	906	0.09	ILS	7,252	Mizrahi Tefahot Bank Ltd	133	0.01											
		Commercial services																		
EUR	14,426	Wirecard AG	1,541	0.16	USD	10,138	Check Point Software Technologies Ltd	1,057	0.11	Computers										
		Electricity									Food									
EUR	193,089	E.ON SE	2,237	0.23	ILS	3,372	Frutaron Industries Ltd	298	0.03											
EUR	17,695	Uniper SE	527	0.05			Total Israel	2,369	0.24	Italy (31 May 2017: 0.06%)										
		Engineering & construction			Beverages															
EUR	3,591	Fraport AG Frankfurt Airport Services Worldwide	358	0.04	EUR	47,863	Davide Campari-Milano SpA	374	0.04											
		Internet			EUR	650,108	Enel SpA	4,233	0.43	Electricity										
EUR	12,076	United Internet AG	815	0.08	EUR	8,957	Recordati SpA	404	0.04											
		Semiconductors					Total Italy	5,011	0.51	Pharmaceuticals										
EUR	86,550	Infineon Technologies AG	2,394	0.24	Japan (31 May 2017: 3.41%)															
		Telecommunications					Airlines													
EUR	3,038	Drillisch AG	232	0.02	JPY	10,700	ANA Holdings Inc	428	0.04											
		Transportation			JPY	32,500	Suzuki Motor Corp	1,754	0.18	Auto manufacturers										
EUR	74,034	Deutsche Post AG	3,521	0.36			Beverages													
		Total Germany	15,280	1.55	JPY	31,100	Asahi Group Holdings Ltd	1,587	0.16	JPY	77,500	Kirin Holdings Co Ltd	1,821	0.19						
Hong Kong (31 May 2017: 0.44%)																				
		Banks			JPY	90,300	Asahi Kasei Corp	1,134	0.12	Chemicals										
HKD	228,500	BOC Hong Kong Holdings Ltd	1,156	0.12	JPY	131,300	Mitsubishi Chemical Holdings Corp	1,427	0.14											
HKD	62,600	Hang Seng Bank Ltd	1,548	0.16	JPY	12,800	Mitsubishi Gas Chemical Co Inc	359	0.04	JPY	7,400	Mitsui Chemicals Inc	240	0.02						
		Hand & machine tools			JPY	32,000	Shin-Etsu Chemical Co Ltd	3,364	0.34											
HKD	155,500	Techtronic Industries Co Ltd	899	0.09	JPY	19,000	Tosoh Corp	421	0.04	Hotels										
		Media					Commercial services													
HKD	156,000	Galaxy Entertainment Group Ltd	1,122	0.11	JPY	14,100	Persol Holdings Co Ltd	331	0.03	JPY	171,100	Recruit Holdings Co Ltd	4,047	0.41						
		Total Hong Kong	4,728	0.48			Computers													
Ireland (31 May 2017: 0.40%)																				
		Insurance			JPY	115,000	Fujitsu Ltd	858	0.09	JPY	8,700	Nomura Research Institute Ltd	395	0.04						
USD	10,213	Willis Towers Watson Plc	1,642	0.17	JPY	4,400	Otsuka Corp	330	0.03											
		Total Ireland	1,642	0.17			Cosmetics & personal care													
					JPY	7,900	Pola Orbis Holdings Inc	290	0.03	JPY	40,900	Shiseido Co Ltd	2,000	0.20						

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.25%) (cont)				
Japan (31 May 2017: 3.41%) (cont)				
Distribution & wholesale				
JPY	111,300	ITOCHU Corp	1,935	0.19
JPY	15,400	Toyota Tsusho Corp	581	0.06
Electrical components & equipment				
JPY	12,600	Brother Industries Ltd	313	0.03
JPY	22,800	Nidec Corp	3,111	0.32
Electronics				
JPY	11,200	Keyence Corp	6,498	0.66
JPY	24,600	Kyocera Corp	1,737	0.17
JPY	29,000	Minebea Mitsumi Inc	574	0.06
JPY	7,000	Nippon Electric Glass Co Ltd	273	0.03
JPY	16,100	Omron Corp	954	0.10
Engineering & construction				
JPY	119,000	Kajima Corp	1,253	0.13
JPY	65,000	Obayashi Corp	844	0.09
JPY	43,900	Shimizu Corp	489	0.05
JPY	26,800	Taisei Corp	1,413	0.14
Entertainment				
JPY	23,700	Oriental Land Co Ltd	2,117	0.21
Environmental control				
JPY	8,200	Kurita Water Industries Ltd	258	0.03
Food				
JPY	10,100	Yakult Honsha Co Ltd	791	0.08
Hand & machine tools				
JPY	3,500	Disco Corp	778	0.08
JPY	45,000	Fuji Electric Co Ltd	318	0.03
JPY	4,700	SMC Corp	1,910	0.19
JPY	13,500	THK Co Ltd	495	0.05
Internet				
JPY	14,200	Start Today Co Ltd	435	0.04
JPY	9,500	Trend Micro Inc	539	0.06
Machinery - diversified				
JPY	15,500	Daifuku Co Ltd	848	0.08
JPY	10,000	Nabtesco Corp	392	0.04
JPY	8,800	Sumitomo Heavy Industries Ltd	359	0.04
JPY	39,600	Yaskawa Electric Corp	1,751	0.18
Machinery, construction & mining				
JPY	11,800	Hitachi Construction Machinery Co Ltd	392	0.04
JPY	493,000	Hitachi Ltd	3,676	0.37
JPY	72,400	Komatsu Ltd	2,251	0.23
Metal fabricate/ hardware				
JPY	27,300	MISUMI Group Inc	799	0.08
Mining				
JPY	22,700	Sumitomo Metal Mining Co Ltd	884	0.09
Miscellaneous manufacturers				
JPY	29,200	Nikon Corp	582	0.06
Office & business equipment				
JPY	79,700	Canon Inc	3,061	0.31

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Japan (31 May 2017: 3.41%) (cont)				
Pharmaceuticals				
JPY	19,400	Chugai Pharmaceutical Co Ltd	1,007	0.10
JPY	53,600	Takeda Pharmaceutical Co Ltd	2,962	0.30
Retail				
JPY	8,800	McDonald's Holdings Co Japan Ltd	386	0.04
JPY	1,800	Ryohin Keikaku Co Ltd	564	0.06
Semiconductors				
JPY	52,500	Renesas Electronics Corp	644	0.07
JPY	8,800	Rohm Co Ltd	905	0.09
JPY	19,800	Tokyo Electron Ltd	3,673	0.37
Software				
JPY	18,100	Nexon Co Ltd	521	0.05
JPY	5,000	Oracle Corp Japan	446	0.05
Telecommunications				
JPY	2,000	Hikari Tsushin Inc	289	0.03
Transportation				
JPY	12,200	Kamigumi Co Ltd	270	0.03
JPY	10,600	Keisei Electric Railway Co Ltd	341	0.03
Total Japan				75,405
				7.64
Jersey (31 May 2017: 0.32%)				
Auto parts & equipment				
USD	20,538	Delphi Automotive Plc	2,150	0.22
Total Jersey				2,150
				0.22
Liberia (31 May 2017: 0.18%)				
Leisure time				
USD	11,966	Royal Caribbean Cruises Ltd	1,482	0.15
Total Liberia				1,482
				0.15
Netherlands (31 May 2017: 3.71%)				
Aerospace & defence				
EUR	44,828	Airbus SE	4,666	0.47
Auto manufacturers				
EUR	16,781	Ferrari NV^	1,825	0.18
EUR	112,961	Fiat Chrysler Automobiles NV	1,942	0.20
Machinery - diversified				
EUR	60,335	CNH Industrial NV^	783	0.08
Semiconductors				
EUR	34,440	ASML Holding NV	6,061	0.62
EUR	71,050	STMicroelectronics NV	1,613	0.16
Total Netherlands				16,890
				1.71
New Zealand (31 May 2017: Nil)				
Healthcare products				
NZD	59,125	Fisher & Paykel Healthcare Corp Ltd	531	0.05
Total New Zealand				531
				0.05

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.25%) (cont)				
Norway (31 May 2017: 0.07%)				
Mining				
NOK	107,261	Norsk Hydro ASA	732	0.07
Telecommunications				
NOK	55,637	Telenor ASA	1,251	0.13
		Total Norway	1,983	0.20
Panama (31 May 2017: 0.20%)				
Leisure time				
USD	19,492	Carnival Corp	1,279	0.13
		Total Panama	1,279	0.13
Portugal (31 May 2017: Nil)				
Singapore (31 May 2017: 1.30%)				
Banks				
SGD	160,400	DBS Group Holdings Ltd	2,909	0.30
SGD	303,200	Oversea-Chinese Banking Corp Ltd	2,805	0.28
Hotels				
SGD	38,300	City Developments Ltd	344	0.03
Marine transportation				
SGD	211,500	Yangzijiang Shipbuilding Holdings Ltd	247	0.02
Real estate investment & services				
SGD	240,700	Global Logistic Properties Ltd	599	0.06
SGD	40,100	UOL Group Ltd	265	0.03
Semiconductors				
USD	26,557	Broadcom Ltd	7,381	0.75
		Total Singapore	14,550	1.47
Spain (31 May 2017: 1.29%)				
Commercial services				
EUR	54,819	Abertis Infraestructuras SA	1,226	0.12
Pharmaceuticals				
EUR	20,419	Grifols SA	597	0.06
Software				
EUR	37,622	Amadeus IT Group SA	2,717	0.28
		Total Spain	4,540	0.46
Sweden (31 May 2017: 2.00%)				
Auto manufacturers				
SEK	121,802	Volvo AB	2,327	0.24
Hand & machine tools				
SEK	64,010	Sandvik AB^	1,104	0.11
Holding companies - diversified operations				
SEK	9,268	Industrivarden AB	227	0.02
Machinery, construction & mining				
SEK	38,712	Atlas Copco AB Class 'A'^	1,671	0.17
SEK	24,491	Atlas Copco AB Class 'B'	945	0.09
Miscellaneous manufacturers				
SEK	25,481	Alfa Laval AB^	605	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Sweden (31 May 2017: 2.00%) (cont)				
Telecommunications				
SEK	28,514	Tele2 AB	366	0.04
		Total Sweden	7,245	0.73
Switzerland (31 May 2017: 2.33%)				
Beverages				
GBP	13,059	Coca-Cola HBC AG	419	0.04
Building materials and fixtures				
CHF	168	Sika AG	1,300	0.13
Chemicals				
CHF	22,973	Clariant AG	627	0.06
Diversified financial services				
CHF	1,022	Partners Group Holding AG	704	0.07
Healthcare products				
CHF	8,121	Lonza Group AG	2,127	0.22
CHF	4,502	Sonova Holding AG	718	0.07
CHF	1,193	Straumann Holding AG	889	0.09
Insurance				
CHF	3,015	Baloise Holding AG	465	0.05
USD	28,009	Chubb Ltd	4,261	0.43
CHF	1,820	Swiss Life Holding AG	612	0.06
Retail				
CHF	30,361	Cie Financiere Richemont SA	2,619	0.27
Transportation				
CHF	4,321	Kuehne & Nagel International AG	760	0.08
		Total Switzerland	15,501	1.57
United Kingdom (31 May 2017: 4.56%)				
Commercial services				
GBP	32,529	Ashtead Group Plc	836	0.08
GBP	17,447	Intertek Group Plc	1,238	0.13
GBP	58,896	Relx Plc	1,378	0.14
Diversified financial services				
GBP	76,187	3i Group Plc	929	0.09
GBP	192,510	Worldpay Group Plc	1,105	0.11
Home builders				
GBP	25,089	Persimmon Plc	867	0.09
Insurance				
USD	24,518	Aon Plc	3,438	0.35
Mining				
GBP	22,022	Antofagasta Plc^	271	0.03
		Total United Kingdom	10,062	1.02
United States (31 May 2017: 67.17%)				
Aerospace & defence				
USD	74,185	Boeing Co	20,535	2.08
USD	14,815	General Dynamics Corp	3,069	0.31
USD	12,032	Harris Corp	1,739	0.17
USD	4,871	L3 Technologies Inc	967	0.10
USD	13,944	Northrop Grumman Corp	4,287	0.43
USD	22,079	Raytheon Co	4,220	0.43

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.25%) (cont)														
United States (31 May 2017: 67.17%) (cont)														
Aerospace & defence (cont)														
USD	20,651	Rockwell Collins Inc	2,732	0.28	USD	284,843	Apple Inc	48,950	4.96					
USD	13,971	Spirit AeroSystems Holdings Inc	1,177	0.12	USD	50,647	Cognizant Technology Solutions Corp	3,661	0.37					
Apparel retailers														
USD	26,718	VF Corp	1,949	0.20	USD	20,558	DXC Technology Co	1,977	0.20					
Auto parts & equipment														
USD	5,438	Lear Corp	984	0.10	USD	102,474	HP Inc	2,198	0.22					
USD	4,658	WABCO Holdings Inc	696	0.07	USD	10,460	Leidos Holdings Inc	665	0.07					
Banks														
USD	782,398	Bank of America Corp	22,042	2.23	United States (31 May 2017: 67.17%) (cont)									
USD	225,539	Citigroup Inc	17,029	1.73	Computers									
USD	10,342	Comerica Inc	862	0.09	USD	284,843	Apple Inc	48,950	4.96					
USD	8,735	East West Bancorp Inc	537	0.05	USD	50,647	Cognizant Technology Solutions Corp	3,661	0.37					
USD	46,976	Fifth Third Bancorp	1,433	0.15	USD	20,558	DXC Technology Co	1,977	0.20					
USD	272,863	JPMorgan Chase & Co	28,520	2.89	USD	102,474	HP Inc	2,198	0.22					
USD	7,834	M&T Bank Corp	1,323	0.13	USD	10,460	Leidos Holdings Inc	665	0.07					
USD	90,791	Morgan Stanley	4,686	0.48	Cosmetics & personal care									
USD	37,394	PNC Financial Services Group Inc*	5,256	0.53	USD	19,672	Estee Lauder Cos Inc	2,456	0.25					
USD	66,529	Regions Financial Corp	1,104	0.11	Diversified financial services									
USD	4,204	SVB Financial Group	957	0.10	USD	36,344	Ally Financial Inc	976	0.10					
USD	12,284	Zions Bancorporation	609	0.06	USD	64,243	American Express Co	6,277	0.63					
Beverages														
USD	15,200	Constellation Brands Inc	3,307	0.33	USD	13,820	Ameriprise Financial Inc	2,256	0.23					
Biotechnology														
USD	12,328	Alnylam Pharmaceuticals Inc	1,659	0.17	USD	10,246	BlackRock Inc*	5,135	0.52					
USD	19,018	Vertex Pharmaceuticals Inc	2,744	0.28	USD	15,869	Cboe Global Markets Inc	1,959	0.20					
Building materials and fixtures														
USD	13,018	Owens Corning	1,150	0.12	USD	25,694	CME Group Inc	3,842	0.39					
Chemicals														
USD	9,344	Albemarle Corp	1,255	0.13	USD	20,903	E*TRADE Financial Corp	1,006	0.10					
USD	17,453	CF Industries Holdings Inc	654	0.07	USD	25,270	FNF Group	1,023	0.10					
USD	28,933	Chemours Co	1,487	0.15	USD	106,690	Mastercard Inc	16,054	1.63					
USD	15,238	FMC Corp	1,439	0.14	USD	7,884	Raymond James Financial Inc	696	0.07					
USD	8,398	Sherwin-Williams Co	3,354	0.34	USD	12,449	SEI Investments Co	876	0.09					
Commercial services														
USD	29,005	Automatic Data Processing Inc	3,320	0.34	USD	26,909	T Rowe Price Group Inc	2,770	0.28					
USD	7,976	Cintas Corp^	1,256	0.13	USD	20,495	TD Ameritrade Holding Corp	1,049	0.11					
USD	3,061	CoStar Group Inc	933	0.09	USD	166,541	Visa Inc	18,751	1.90					
USD	6,354	Gartner Inc	768	0.08	Electrical components & equipment									
USD	13,487	Global Payments Inc	1,356	0.14	USD	21,949	AMETEK Inc	1,596	0.16					
USD	18,353	Live Nation Entertainment Inc	833	0.08	Electronics									
USD	5,573	ManpowerGroup Inc	718	0.07	USD	35,011	Agilent Technologies Inc	2,424	0.25					
USD	14,017	Moody's Corp	2,128	0.21	USD	26,754	Amphenol Corp	2,424	0.25					
USD	149,607	PayPal Holdings Inc	11,330	1.15	USD	52,472	Corning Inc	1,700	0.17					
USD	7,744	Rollins Inc	359	0.04	USD	11,344	FLIR Systems Inc	528	0.05					
USD	39,434	Square Inc	1,547	0.16	USD	3,645	Mettler-Toledo International Inc	2,293	0.23					
USD	16,353	Total System Services Inc	1,216	0.12	USD	29,412	TE Connectivity Ltd	2,778	0.28					
USD	17,589	TransUnion	977	0.10	USD	15,104	Trimble Inc	634	0.06					
USD	6,118	United Rentals Inc	976	0.10	USD	6,530	Waters Corp^	1,288	0.13					
Entertainment														
USD	3,260	Vail Resorts Inc		0.07	Environmental control									
USD	32,434	Waste Management Inc		0.27	Hand & machine tools									
USD	14,746	Stanley Black & Decker Inc		0.25	Healthcare products									
USD	156,688	Abbott Laboratories		0.90	USD	12,096	Align Technology Inc	3,156	0.32					
USD	38,244	Baxter International Inc		0.25	USD	3,903	Cooper Cos Inc	941	0.10					
USD	16,029	Intuitive Surgical Inc		0.65	USD	5,298	CR Bard Inc	1,780	0.18					
USD	11,439	ResMed Inc		0.10	USD	16,029	Intuitive Surgical Inc	6,408	0.65					
USD	26,013	Stryker Corp		0.41	USD	4,461	Teleflex Inc	1,184	0.12					
USD	32,250	Thermo Fisher Scientific Inc		0.63	USD	32,250	Thermo Fisher Scientific Inc	6,217	0.63					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.25%) (cont)									
United States (31 May 2017: 67.17%) (cont)									
Healthcare products (cont)									
USD	7,324	Varian Medical Systems Inc	818	0.08	USD	3,002	Huntington Ingalls Industries Inc	726	0.07
Healthcare services									
USD	33,372	Aetna Inc	6,013	0.61	USD	97,939	Sirius XM Holdings Inc	539	0.05
USD	26,090	Anthem Inc	6,130	0.62	USD	58,355	3M Co	14,189	1.43
USD	27,101	Cigna Corp	5,738	0.58	USD	12,940	Dover Corp	1,264	0.13
USD	14,392	IQVIA Holdings Inc	1,468	0.15	USD	23,794	Illinois Tool Works Inc	4,027	0.41
USD	96,767	UnitedHealth Group Inc	22,080	2.24	USD	10,002	Parker-Hannifin Corp	1,875	0.19
Home builders									
USD	34,376	DR Horton Inc	1,753	0.18	USD	6,352	Packaging Corp of America	753	0.08
USD	554	NVR Inc	1,925	0.19	USD	156,560	AbbVie Inc	15,174	1.54
USD	27,940	PulteGroup Inc	954	0.10	USD	19,511	CBRE Group Inc	846	0.08
USD	17,234	Toll Brothers Inc	868	0.09	USD	4,743	Equinix Inc	2,203	0.22
Hotels									
USD	18,326	Hilton Worldwide Holdings Inc	1,421	0.14	USD	9,851	SBA Communications Corp	1,672	0.17
USD	37,478	Marriott International Inc	4,760	0.48	USD	16,118	CarMax Inc	1,111	0.11
USD	8,410	Wyndham Worldwide Corp	945	0.10	USD	76,696	Home Depot Inc	13,792	1.40
Household goods & home construction									
USD	10,405	Avery Dennison Corp	1,187	0.12	USD	90,693	McDonald's Corp	15,596	1.58
Insurance									
USD	34,286	Allstate Corp	3,520	0.36	USD	129,990	Applied Materials Inc	6,860	0.70
	6,180	American Financial Group Inc	649	0.06	USD	349,073	Intel Corp	15,653	1.59
USD	14,089	Arthur J Gallagher & Co	927	0.09	USD	5,899	IPG Photonics Corp	1,351	0.14
USD	102,188	Berkshire Hathaway Inc	19,724	2.00	USD	9,170	KLA-Tencor Corp	938	0.09
USD	13,961	Lincoln National Corp	1,069	0.11	USD	24,075	Lam Research Corp^	4,630	0.47
USD	35,406	Marsh & McLennan Cos Inc	2,972	0.30	USD	21,990	Microchip Technology Inc^	1,913	0.19
USD	73,536	Progressive Corp	3,911	0.40	USD	136,156	Micron Technology Inc	5,772	0.58
USD	5,973	Reinsurance Group of America Inc	968	0.10	USD	93,818	NVIDIA Corp	18,830	1.91
USD	8,029	Torchmark Corp	713	0.07	USD	79,219	Texas Instruments Inc	7,707	0.78
USD	15,002	Unum Group	849	0.09	USD	18,500	Xilinx Inc	1,286	0.13
Internet									
USD	25,078	Amazon.com Inc	29,511	2.99	USD	56,941	Activision Blizzard Inc	3,553	0.36
USD	12,740	CDW Corp	892	0.09	USD	56,707	Adobe Systems Inc	10,291	1.04
USD	174,779	Facebook Inc	30,967	3.14	USD	9,021	Ansys Inc^	1,337	0.14
USD	10,773	IAC/InterActiveCorp	1,371	0.14	USD	19,154	Autodesk Inc	2,101	0.21
Leisure time									
USD	5,120	Polaris Industries Inc	650	0.07	USD	10,456	Broadridge Financial Solutions Inc	944	0.10
Machinery - diversified									
USD	12,057	Cognex Corp	1,671	0.17	USD	36,547	Cadence Design Systems Inc	1,605	0.16
USD	11,434	Cummins Inc	1,914	0.19	USD	18,445	Dell Technologies Inc	1,443	0.15
USD	21,781	Deere & Co	3,264	0.33	USD	25,381	Electronic Arts Inc	2,699	0.27
USD	8,155	IDEX Corp^	1,106	0.11	USD	19,533	Fidelity National Information Services Inc	1,843	0.19
USD	14,740	Rockwell Automation Inc	2,846	0.29	USD	14,232	Fiserv Inc	1,871	0.19
USD	10,245	Roper Technologies Inc	2,737	0.28	USD	20,239	Intuit Inc	3,182	0.32
USD	18,420	Xylem Inc	1,277	0.13	USD	6,972	Jack Henry & Associates Inc	804	0.08
Machinery, construction & mining									
USD	60,784	Caterpillar Inc	8,580	0.87	USD	553,699	Microsoft Corp	46,605	4.72
Machinery, diversified									
USD	20,799	Fortive Corp	1,553	0.16	USD	7,647	MSCI Inc	984	0.10
					USD	18,128	Red Hat Inc	2,298	0.23
					USD	14,134	Synopsys Inc	1,277	0.13

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.25%) (cont)				
United States (31 May 2017: 67.17%) (cont)				
Software (cont)				
USD	16,576	Take-Two Interactive Software Inc	1,849	0.19
USD	5,988	Veeva Systems Inc	361	0.04
USD	5,754	VMware Inc	691	0.07
Telecommunications				
USD	5,876	Arista Networks Inc	1,370	0.14
Textile				
USD	4,761	Mohawk Industries Inc	1,346	0.14
Transportation				
USD	51,236	CSX Corp	2,857	0.29
USD	17,003	Norfolk Southern Corp	2,357	0.24
USD	6,852	Old Dominion Freight Line Inc	886	0.09
Total United States				764,646
Total equities				983,617
				99.67

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	983,617	72.36
Exchange traded financial derivative instruments	342	0.03
Other assets	375,405	27.61
Total current assets	1,359,364	100.00

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value	
Financial derivative instruments (31 May 2017: 0.01%)					
Futures contracts (31 May 2017: 0.01%)					
USD	30	MSCI EAFE Mini Index Futures December 2017	2,940	89	0.01
USD	34	S&P 500 E Mini Index Futures December 2017	4,248	253	0.02
Total unrealised gains on futures contracts				342	0.03
Total financial derivative instruments				342	0.03
				Fair value \$'000	% of net asset value
Total value of investments				983,959	99.70
Cash[†]				7,462	0.76
Other net liabilities				(4,556)	(0.46)
Net asset value attributable to redeemable participating shareholders at the end of the financial period				986,865	100.00

[†] Cash holdings of \$ 7,514,041 are held with State Street Bank and Trust Company. (\$51,549) is due as security for futures contracts with Barclays Bank Plc.

* Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.41%)				
Equities (31 May 2017: 99.41%)				
Australia (31 May 2017: 1.97%)				
Banks				
AUD	58,021	Bendigo & Adelaide Bank Ltd	513	0.10
Entertainment				
AUD	64,905	Aristocrat Leisure Ltd	1,083	0.22
Healthcare products				
AUD	7,184	Cochlear Ltd	986	0.20
Iron & steel				
AUD	188,627	Fortescue Metals Group Ltd	659	0.13
Leisure time				
AUD	6,942	Flight Centre Travel Group Ltd	236	0.05
Mining				
AUD	67,704	BlueScope Steel Ltd	699	0.14
Real estate investment & services				
AUD	6,368	REA Group Ltd	381	0.07
Real estate investment trusts				
AUD	127,068	Dexus	999	0.20
AUD	213,299	Goodman Group	1,407	0.28
AUD	226,467	GPT Group	930	0.19
AUD	447,530	Mirvac Group	829	0.17
AUD	302,045	Stockland	1,078	0.22
Retail				
AUD	63,268	Harvey Norman Holdings Ltd	193	0.04
Total Australia			9,993	2.01
Austria (31 May 2017: 0.21%)				
Oil & gas				
EUR	18,394	OMV AG	1,146	0.23
Total Austria			1,146	0.23
Belgium (31 May 2017: 0.31%)				
Food				
EUR	7,084	Colruyt SA	376	0.08
Insurance				
EUR	23,416	Ageas	1,152	0.23
Total Belgium			1,528	0.31
Bermuda (31 May 2017: 2.33%)				
Agriculture				
USD	16,625	Bunge Ltd	1,112	0.22
Apparel retailers				
HKD	95,500	Yue Yuen Industrial Holdings Ltd	341	0.07
Food				
HKD	272,000	First Pacific Co Ltd/Hong Kong	204	0.04
Holding companies - diversified operations				
USD	27,000	Jardine Matheson Holdings Ltd	1,687	0.34

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bermuda (31 May 2017: 2.33%) (cont)				
Holding companies - diversified operations (cont)				
USD	11,100	Jardine Strategic Holdings Ltd	461	0.09
HKD	194,835	NWS Holdings Ltd	354	0.07
Hotels				
HKD	154,000	Shangri-La Asia Ltd	347	0.07
Insurance				
USD	15,541	Arch Capital Group Ltd	1,471	0.30
USD	13,581	Athene Holding Ltd	653	0.13
USD	10,477	Axis Capital Holdings Ltd	549	0.11
USD	5,127	Everest Re Group Ltd	1,126	0.23
USD	4,954	RenaissanceRe Holdings Ltd	657	0.13
USD	33,221	XL Group Ltd	1,290	0.26
Real estate investment & services				
USD	139,700	Hongkong Land Holdings Ltd	1,020	0.21
HKD	81,000	Kerry Properties Ltd	358	0.07
Semiconductors				
USD	50,988	Marvell Technology Group Ltd	1,139	0.23
Total Bermuda			12,769	2.57
British Virgin Islands (31 May 2017: 0.15%)				
Apparel retailers				
USD	19,804	Michael Kors Holdings Ltd	1,157	0.23
Total British Virgin Islands			1,157	0.23
Canada (31 May 2017: 2.13%)				
Aerospace & defence				
CAD	32,895	CAE Inc	582	0.12
Auto parts & equipment				
CAD	6,114	Linamar Corp	331	0.07
CAD	43,447	Magna International Inc	2,441	0.49
Diversified financial services				
CAD	24,232	CI Financial Corp	549	0.11
Food				
CAD	28,449	Metro Inc^	892	0.18
Forest products & paper				
CAD	8,533	West Fraser Timber Co Ltd	540	0.11
Insurance				
CAD	13,127	Industrial Alliance Insurance & Financial Services Inc	613	0.12
Mining				
CAD	48,121	Cameco Corp	452	0.09
CAD	69,432	Teck Resources Ltd	1,597	0.32
Retail				
CAD	8,189	Jean Coutu Group PJC Inc	156	0.03
Software				
CAD	2,394	Constellation Software Inc^	1,404	0.28
Total Canada			9,557	1.92
Cayman Islands (31 May 2017: 0.84%)				
Auto parts & equipment				
HKD	92,000	Minth Group Ltd	514	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.41%) (cont)														
Cayman Islands (31 May 2017: 0.84%) (cont)														
Food														
HKD	1,098,500	WH Group Ltd	1,166	0.24	EUR	2,656	SEB SA	490	0.10					
Real estate investment & services														
HKD	325,000	CK Asset Holdings Ltd	2,736	0.55	EUR	20,600	CNP Assurances	465	0.10					
Semiconductors														
HKD	29,800	ASM Pacific Technology Ltd	428	0.09	EUR	20,938	SCOR SE	855	0.17					
Total Cayman Islands														
			4,844	0.98	EUR	4,453	Ipsen SA	544	0.11					
Total France														
								18,499	3.73					
Denmark (31 May 2017: 0.55%)														
Electricity														
DKK	23,555	Orsted A/S	1,373	0.28	EUR	6,497	MTU Aero Engines AG	1,171	0.24					
Healthcare products														
DKK	14,052	Coloplast A/S ^a	1,103	0.22	EUR	29,367	Deutsche Lufthansa AG	1,011	0.20					
DKK	12,921	William Demant Holding A/S	356	0.07	Auto manufacturers									
Insurance														
DKK	14,657	Tryg A/S	357	0.07	EUR	6,883	Bayerische Motoren Werke AG	597	0.12					
Telecommunications														
DKK	98,412	TDC A/S	600	0.12	EUR	19,124	Porsche Automobil Holding SE	1,603	0.32					
Total Denmark														
			3,789	0.76	EUR	3,817	Volkswagen AG	791	0.16					
Finland (31 May 2017: 0.61%)														
Pharmaceuticals														
EUR	11,544	Orion Oyj	427	0.09	EUR	15,175	Covestro AG	1,583	0.32					
Telecommunications														
EUR	17,764	Elisa Oyj	724	0.14	EUR	19,154	Evonik Industries AG	716	0.14					
Total Finland														
			1,151	0.23	EUR	8,313	Fuchs Petrolub SE	438	0.09					
France (31 May 2017: 3.47%)														
Aerospace & defence														
EUR	12,668	Thales SA	1,283	0.26	EUR	12,546	Wirecard AG	1,340	0.27					
Auto manufacturers														
EUR	73,459	Peugeot SA	1,523	0.31	EUR	9,910	OSRAM Licht AG	851	0.17					
EUR	24,007	Renault SA	2,450	0.49	Electrical components & equipment									
Auto parts & equipment														
EUR	20,461	Cie Generale des Etablissements Michelin	2,973	0.60	EUR	20,174	Uniper SE	601	0.12					
EUR	9,486	Faurecia	730	0.14	Engineering & construction									
EUR	28,589	Valeo SA	2,079	0.42	EUR	4,912	Fraport AG Frankfurt Airport Services Worldwide	490	0.10					
Chemicals														
EUR	8,159	Arkema SA	1,000	0.20	EUR	19,763	Metro AG	386	0.08					
Computers														
EUR	11,288	Atos SE	1,672	0.34	EUR	12,014	Henkel AG & Co KGaA	1,467	0.30					
Diversified financial services														
EUR	7,553	Amundi SA	680	0.14	Insurance									
Electricity														
EUR	72,124	Electricite de France SA	948	0.19	EUR	7,440	Hannover Rueck SE	979	0.20					
Food														
EUR	6,556	Casino Guichard Perrachon SA	399	0.08	GBP	54,988	TUI AG	1,015	0.20					
Healthcare services														
EUR	4,853	BioMerieux	408	0.08	EUR	7,913	Hugo Boss AG	652	0.13					
Total Germany														
								15,691	3.16					
Hong Kong (31 May 2017: 1.08%)														
Electricity														
HKD	317,500	HK Electric Investments & HK Electric Investments Ltd ^a	292	0.06	Holding companies - diversified operations									
Wharf Holdings Ltd														
								482	0.10					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.41%) (cont)														
Hong Kong (31 May 2017: 1.08%) (cont)														
Real estate investment & services														
HKD	107,000	Hang Lung Group Ltd	385	0.08	JPY	51,700	Hachijuni Bank Ltd	296	0.06					
HKD	239,000	Hang Lung Properties Ltd	562	0.11	JPY	44,400	Kyushu Financial Group Inc	263	0.05					
HKD	79,000	Hysan Development Co Ltd	423	0.08	JPY	25,000	Yamaguchi Financial Group Inc	300	0.06					
HKD	388,881	Sino Land Co Ltd	704	0.14	Chemicals									
HKD	181,000	Sun Hung Kai Properties Ltd	2,958	0.60	JPY	16,800	Air Water Inc	361	0.07					
HKD	149,000	Swire Properties Ltd	505	0.10	JPY	157,500	Asahi Kasei Corp	1,977	0.40					
HKD	99,000	Wheelock & Co Ltd	679	0.14	JPY	34,600	Daicel Corp	412	0.08					
Total Hong Kong			6,990	1.41	JPY	12,400	Hitachi Chemical Co Ltd	327	0.07					
Ireland (31 May 2017: 2.52%)														
Airlines														
EUR	12,771	Ryanair Holdings Plc	267	0.05	JPY	23,600	JSR Corp	454	0.09					
Computers														
USD	74,419	Accenture Plc	11,015	2.22	JPY	35,053	Kaneka Corp	311	0.06					
Total Ireland			11,282	2.27	JPY	43,000	Kuraray Co Ltd	830	0.17					
Israel (31 May 2017: 0.16%)														
Banks														
ILS	17,646	Mizrahi Tefahot Bank Ltd	322	0.06	JPY	178,600	Mitsubishi Chemical Holdings Corp	1,941	0.39					
Real estate investment & services														
ILS	5,388	Azrieli Group Ltd	289	0.06	JPY	22,600	Mitsubishi Gas Chemical Co Inc	634	0.13					
Total Israel			611	0.12	JPY	23,400	Teijin Ltd	506	0.10					
Italy (31 May 2017: 0.17%)														
Insurance														
EUR	127,071	UnipolSai Assicurazioni SpA^	299	0.06	JPY	35,300	Tosoh Corp	782	0.16					
Pharmaceuticals														
EUR	12,363	Recordati SpA	557	0.11	Commercial services									
Total Italy			856	0.17	JPY	72,000	Toppan Printing Co Ltd	673	0.14					
Japan (31 May 2017: 13.47%)														
Advertising														
JPY	27,900	Hakuhodo DY Holdings Inc	376	0.08	JPY	8,100	Obic Co Ltd	564	0.11					
Airlines														
JPY	14,500	ANA Holdings Inc	581	0.12	JPY	7,000	Otsuka Corp	525	0.11					
JPY	15,200	Japan Airlines Co Ltd	559	0.11	Distribution & wholesale									
JPY	27,400	Isuzu Motors Ltd	434	0.09	JPY	186,800	ITOCHU Corp	3,248	0.65					
Auto parts & equipment														
JPY	14,600	Koito Manufacturing Co Ltd	1,011	0.20	JPY	204,200	Marubeni Corp	1,361	0.27					
JPY	11,800	NOK Corp	288	0.06	JPY	148,300	Sumitomo Corp	2,311	0.47					
JPY	16,287	Stanley Electric Co Ltd	653	0.13	Diversified financial services									
JPY	21,000	Sumitomo Rubber Industries Ltd	383	0.08	JPY	124,400	Mebuki Financial Group Inc	524	0.11					
JPY	8,100	Toyoda Gosei Co Ltd	203	0.04	Electrical components & equipment									
JPY	14,400	Yokohama Rubber Co Ltd	324	0.07	JPY	28,000	Brother Industries Ltd	695	0.14					
Banks														
JPY	7,300	Bank of Kyoto Ltd	373	0.08	JPY	18,300	Electric Power Development Co Ltd	510	0.10					
JPY	83,000	Chiba Bank Ltd	637	0.13	Electronics									
Engineering & construction														
JPY	112,000	Kajima Corp	1,180	0.24	JPY	3,800	Hirose Electric Co Ltd	569	0.11					
JPY	78,500	Obayashi Corp	1,018	0.21	JPY	8,100	Hitachi High-Technologies Corp	336	0.07					
JPY	68,900	Shimizu Corp	767	0.15	JPY	8,800	Nippon Electric Glass Co Ltd	343	0.07					
JPY	26,300	Taisei Corp	1,387	0.28	Food									
Environmental control														
JPY	12,300	Kurita Water Industries Ltd	386	0.08	JPY	22,500	NH Foods Ltd	554	0.11					
Food														
JPY	21,200	Nisshin Seifun Group Inc	416	0.08	JPY	9,200	Toyo Suisan Kaisha Ltd	393	0.08					
Forest products & paper														
JPY	104,000	Oji Holdings Corp	635	0.13	Gas									
Gas														
JPY	44,500	Osaka Gas Co Ltd	858	0.17										

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	3,400	Disco Corp	755	0.15	JPY	37,500	Takashimaya Co Ltd	371	0.07																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
JPY	15,000	THK Co Ltd	551	0.11	JPY	72,600	Yamada Denki Co Ltd^	396	0.08																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	70,700	Daiwa House Industry Co Ltd	2,599	0.52	JPY	11,700	Konami Holdings Corp	620	0.13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
JPY	16,600	Iida Group Holdings Co Ltd	307	0.06	JPY	24,700	Nexon Co Ltd	711	0.14																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
JPY	50,400	Sekisui Chemical Co Ltd	978	0.20	JPY	6,200	Oracle Corp Japan	553	0.11																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	9,900	Sompo Holdings Inc	401	0.08	JPY	2,700	Hikari Tsushin Inc	391	0.08																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	6,600	Mixi Inc	308	0.06	JPY	83,700	Nippon Telegraph & Telephone Corp	4,397	0.88																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
JPY	23,300	Start Today Co Ltd	713	0.15	Retail (cont)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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JPY	24,600	Hitachi Metals Ltd	326	0.07	JPY	14,500	Kamigumi Co Ltd	321	0.06																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	12,300	Daifuku Co Ltd	673	0.14	JPY	10,000	Nippon Express Co Ltd	638	0.13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
JPY	14,100	Nabtesco Corp	552	0.11	Software																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
JPY	15,200	Sumitomo Heavy Industries Ltd	620	0.12	Machinery, construction & mining										JPY	590,000	Hitachi Ltd	4,399	0.89	JPY	2,700	Hikari Tsushin Inc	391	0.08	Metal fabricate/ hardware										JPY	7,200	Maruichi Steel Tube Ltd	204	0.04	JPY	83,700	Nippon Telegraph & Telephone Corp	4,397	0.88	Mining										JPY	14,500	Mitsubishi Materials Corp	486	0.10	Total Japan										Miscellaneous manufacturers										JPY	50,300	FUJIFILM Holdings Corp	2,060	0.41	JPY	14,500	Kamigumi Co Ltd	321	0.06	Office & business equipment										JPY	56,500	Konica Minolta Inc^	553	0.11	JPY	10,000	Nippon Express Co Ltd	638	0.13	Oil & gas										JPY	9,200	Idemitsu Kosan Co Ltd	310	0.06	Transportation										JPY	110,500	Inpex Corp	1,249	0.25	Packaging & containers										JPY	358,350	JXTG Holdings Inc	2,017	0.41	JPY	2,700	Hikari Tsushin Inc	391	0.08	Pharmaceuticals										JPY	20,400	Toyo Seikan Group Holdings Ltd	337	0.07	JPY	83,700	Nippon Telegraph & Telephone Corp	4,397	0.88	Real estate investment & services										JPY	14,800	Aeon Mall Co Ltd	272	0.05	Total Japan										JPY	8,600	Daito Trust Construction Co Ltd^	1,579	0.32	New Zealand (31 May 2017: Nil)										JPY	37,200	Hulic Co Ltd	409	0.08	Electronics										Real estate investment trusts										JPY	443	Nomura Real Estate Master Fund Inc	561	0.11	USD	42,010	LyondellBasell Industries NV	4,399	0.89	Retail										JPY	8,200	Sundrug Co Ltd	379	0.08	USD	17,711	AerCap Holdings NV	920	0.19	Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	EUR	225,234	Aegon NV	1,401	0.28	Electronics										USD	66,516	Flex Ltd	1,202	0.24	EUR	38,120	NN Group NV	1,678	0.34	Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Pipelines										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Netherlands										New Zealand (31 May 2017: Nil)										Electricity										NZD	86,028	Mercury NZ Ltd	194	0.04	Total New Zealand										Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	Electronics										Electronics										USD	66,516	Flex Ltd	1,202	0.24	Food										Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Hotels										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Singapore									
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JPY	50,300	FUJIFILM Holdings Corp	2,060	0.41	JPY	14,500	Kamigumi Co Ltd	321	0.06																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	56,500	Konica Minolta Inc^	553	0.11	JPY	10,000	Nippon Express Co Ltd	638	0.13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	9,200	Idemitsu Kosan Co Ltd	310	0.06	Transportation																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
JPY	110,500	Inpex Corp	1,249	0.25	Packaging & containers										JPY	358,350	JXTG Holdings Inc	2,017	0.41	JPY	2,700	Hikari Tsushin Inc	391	0.08	Pharmaceuticals										JPY	20,400	Toyo Seikan Group Holdings Ltd	337	0.07	JPY	83,700	Nippon Telegraph & Telephone Corp	4,397	0.88	Real estate investment & services										JPY	14,800	Aeon Mall Co Ltd	272	0.05	Total Japan										JPY	8,600	Daito Trust Construction Co Ltd^	1,579	0.32	New Zealand (31 May 2017: Nil)										JPY	37,200	Hulic Co Ltd	409	0.08	Electronics										Real estate investment trusts										JPY	443	Nomura Real Estate Master Fund Inc	561	0.11	USD	42,010	LyondellBasell Industries NV	4,399	0.89	Retail										JPY	8,200	Sundrug Co Ltd	379	0.08	USD	17,711	AerCap Holdings NV	920	0.19	Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	EUR	225,234	Aegon NV	1,401	0.28	Electronics										USD	66,516	Flex Ltd	1,202	0.24	EUR	38,120	NN Group NV	1,678	0.34	Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Pipelines										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Netherlands										New Zealand (31 May 2017: Nil)										Electricity										NZD	86,028	Mercury NZ Ltd	194	0.04	Total New Zealand										Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	Electronics										Electronics										USD	66,516	Flex Ltd	1,202	0.24	Food										Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Hotels										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Singapore																																																																																																																																																
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JPY	358,350	JXTG Holdings Inc	2,017	0.41	JPY	2,700	Hikari Tsushin Inc	391	0.08																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	20,400	Toyo Seikan Group Holdings Ltd	337	0.07	JPY	83,700	Nippon Telegraph & Telephone Corp	4,397	0.88																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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JPY	14,800	Aeon Mall Co Ltd	272	0.05	Total Japan																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
JPY	8,600	Daito Trust Construction Co Ltd^	1,579	0.32	New Zealand (31 May 2017: Nil)										JPY	37,200	Hulic Co Ltd	409	0.08	Electronics										Real estate investment trusts										JPY	443	Nomura Real Estate Master Fund Inc	561	0.11	USD	42,010	LyondellBasell Industries NV	4,399	0.89	Retail										JPY	8,200	Sundrug Co Ltd	379	0.08	USD	17,711	AerCap Holdings NV	920	0.19	Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	EUR	225,234	Aegon NV	1,401	0.28	Electronics										USD	66,516	Flex Ltd	1,202	0.24	EUR	38,120	NN Group NV	1,678	0.34	Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Pipelines										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Netherlands										New Zealand (31 May 2017: Nil)										Electricity										NZD	86,028	Mercury NZ Ltd	194	0.04	Total New Zealand										Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	Electronics										Electronics										USD	66,516	Flex Ltd	1,202	0.24	Food										Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Hotels										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Singapore																																																																																																																																																																																																																						
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JPY	37,200	Hulic Co Ltd	409	0.08	Electronics										Real estate investment trusts										JPY	443	Nomura Real Estate Master Fund Inc	561	0.11	USD	42,010	LyondellBasell Industries NV	4,399	0.89	Retail										JPY	8,200	Sundrug Co Ltd	379	0.08	USD	17,711	AerCap Holdings NV	920	0.19	Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	EUR	225,234	Aegon NV	1,401	0.28	Electronics										USD	66,516	Flex Ltd	1,202	0.24	EUR	38,120	NN Group NV	1,678	0.34	Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Pipelines										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Netherlands										New Zealand (31 May 2017: Nil)										Electricity										NZD	86,028	Mercury NZ Ltd	194	0.04	Total New Zealand										Singapore (31 May 2017: 0.92%)										Airlines										SGD	65,500	Singapore Airlines Ltd	522	0.11	Electronics										Electronics										USD	66,516	Flex Ltd	1,202	0.24	Food										Food										SGD	189,000	Wilmar International Ltd^	438	0.09	Hotels										Hotels										SGD	50,200	City Developments Ltd	451	0.09	Total Singapore																																																																																																																																																																																																																																					
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JPY	443	Nomura Real Estate Master Fund Inc	561	0.11	USD	42,010	LyondellBasell Industries NV	4,399	0.89																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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NZD	86,028	Mercury NZ Ltd	194	0.04	Total New Zealand																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.41%) (cont)														
Singapore (31 May 2017: 0.92%) (cont)														
Marine transportation														
SGD	270,700	Yangzijiang Shipbuilding Holdings Ltd	316	0.06	CHF	1,106	Straumann Holding AG	824	0.17					
Real estate investment & services														
SGD	320,300	CapitaLand Ltd	839	0.17	CHF	6,060	Baloise Holding AG	935	0.19					
SGD	59,185	UOL Group Ltd	391	0.08	CHF	4,059	Swiss Life Holding AG	1,365	0.27					
		Total Singapore	4,159	0.84	CHF	4,365	Pargesa Holding SA	376	0.08					
Spain (31 May 2017: 1.33%)														
Airlines														
EUR	75,211	International Consolidated Airlines Group SA	623	0.13	CHF	8,375	Swiss Prime Site AG^	723	0.15					
Electricity														
EUR	1,822	Endesa SA	41	0.01	CHF	6,744	Kuehne & Nagel International AG	1,187	0.24					
Gas														
EUR	41,409	Gas Natural SDG SA	927	0.19			Total Switzerland	19,978	4.02					
Insurance														
EUR	132,679	Mapfre SA	447	0.09	United Kingdom (31 May 2017: 5.77%)									
Oil & gas										Aerospace & defence				
EUR	152,610	Repsol SA	2,806	0.56	GBP	379,951	BAE Systems Plc	2,839	0.57					
		Total Spain	4,844	0.98	GBP	96,890	Meggitt Plc	636	0.13	Auto parts & equipment				
Sweden (31 May 2017: 0.48%)										GBP	200,813	GKN Plc	843	0.17
Food										GBP	83,259	Investec Plc	583	0.12
SEK	9,471	ICA Gruppen AB	344	0.07	Beverages									
Mining										EUR	25,698	Coca-Cola European Partners Plc	1,002	0.20
SEK	32,091	Boliden AB	1,020	0.21	Chemicals									
Real estate investment & services										GBP	15,693	Croda International Plc	908	0.18
SEK	4,752	L E Lundbergforetagen AB	350	0.07	Commercial services									
		Total Sweden	1,714	0.35	GBP	58,823	Ashtead Group Plc	1,512	0.30	Diversified financial services				
Switzerland (31 May 2017: 5.55%)										GBP	29,147	Babcock International Group Plc	275	0.06
Beverages										GBP	20,157	Intertek Group Plc	1,427	0.29
GBP	21,733	Coca-Cola HBC AG	697	0.14	Food									
Building materials and fixtures										GBP	181,753	J Sainsbury Plc^	571	0.11
CHF	4,489	Geberit AG	1,955	0.39	Forest products & paper									
CHF	270	Sika AG	2,090	0.42	GBP	265,338	Wm Morrison Supermarkets Plc	777	0.16	Healthcare products				
Chemicals										GBP	45,866	Mondi Plc	1,097	0.22
CHF	948	EMS-Chemie Holding AG	633	0.13	Home builders									
Commercial services										GBP	126,100	Barratt Developments Plc	1,035	0.21
CHF	19,227	Adecco Group AG	1,457	0.29	Insurance									
Diversified financial services										GBP	15,727	Berkeley Group Holdings Plc	812	0.16
CHF	2,119	Partners Group Holding AG	1,459	0.29	Healthcare products									
Electronics										GBP	36,889	Persimmon Plc	1,268	0.25
USD	44,126	TE Connectivity Ltd	4,167	0.84	Home builders									
Food										GBP	408,652	Taylor Wimpey Plc	1,082	0.22
CHF	271	Barry Callebaut AG^	505	0.10	Insurance									
Hand & machine tools										GBP	23,852	Admiral Group Plc	621	0.13
CHF	4,806	Schindler Holding AG (non-voting)	1,088	0.22	Mining									
CHF	2,321	Schindler Holding AG (voting)	517	0.10	GBP	192,285	Old Mutual Plc	513	0.10	Switzerland (31 May 2017: 5.55%) (cont)				
					GBP	152,285	Anglo American Plc	2,816	0.57	Healthcare products				

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value																																																																																																																																																																																																																																																																																																																																																																			
Equities (31 May 2017: 99.41%) (cont)																																																																																																																																																																																																																																																																																																																																																																												
United Kingdom (31 May 2017: 5.77%) (cont)																																																																																																																																																																																																																																																																																																																																																																												
Miscellaneous manufacturers																																																																																																																																																																																																																																																																																																																																																																												
GBP	33,968	IMI Plc	578	0.11	USD	11,606	Rollins Inc	538	0.11																																																																																																																																																																																																																																																																																																																																																																			
GBP	1,982	Smiths Group Plc	40	0.01	USD	19,510	Total System Services Inc	1,451	0.29																																																																																																																																																																																																																																																																																																																																																																			
Real estate investment trusts																																																																																																																																																																																																																																																																																																																																																																												
GBP	119,130	Segro Plc	885	0.18	USD	6,593	Apple Inc	1,133	0.23																																																																																																																																																																																																																																																																																																																																																																			
Retail																																																																																																																																																																																																																																																																																																																																																																												
GBP	129,176	Sage Group Plc	1,354	0.27	USD	202,812	Hewlett Packard Enterprise Co	2,829	0.57																																																																																																																																																																																																																																																																																																																																																																			
Transportation																																																																																																																																																																																																																																																																																																																																																																												
GBP	112,405	Royal Mail Plc	676	0.14	USD	17,948	Leidos Holdings Inc	1,141	0.23																																																																																																																																																																																																																																																																																																																																																																			
Total United Kingdom				5.29	USD	32,658	NetApp Inc	1,845	0.37																																																																																																																																																																																																																																																																																																																																																																			
United States (31 May 2017: 48.13%)																																																																																																																																																																																																																																																																																																																																																																												
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USD	31,179	General Dynamics Corp	6,459	1.30	USD	36,820	Western Digital Corp	2,904	0.58																																																																																																																																																																																																																																																																																																																																																																			
USD	14,780	Harris Corp	2,136	0.43	Commercial services (cont)																																																																																																																																																																																																																																																																																																																																																																							
USD	9,326	L3 Technologies Inc	1,852	0.37	USD	20,658	Northrop Grumman Corp	6,350	1.28	USD	14,610	Eaton Vance Corp	808	0.16	USD	2,386	Rockwell Collins Inc	316	0.07	USD	32,384	FNF Group	1,310	0.27	Agriculture					USD	15,575	Raymond James Financial Inc	1,376	0.28	USD	69,234	Archer-Daniels-Midland Co	2,761	0.56	USD	16,475	SEI Investments Co	1,159	0.23	Airlines					USD	30,013	T Rowe Price Group Inc	3,089	0.62	USD	18,530	Southwest Airlines Co	1,124	0.23	USD	23,488	Voya Financial Inc	1,038	0.21	Auto parts & equipment					United States (31 May 2017: 48.13%) (cont)										USD	10,859	Autoliv Inc	1,389	0.28	USD	27,198	Alliant Energy Corp	1,227	0.25	USD	26,356	BorgWarner Inc	1,468	0.30	USD	30,297	Ameren Corp	1,938	0.39	USD	30,746	Goodyear Tire & Rubber Co	995	0.20	USD	112,272	Exelon Corp	4,683	0.94	USD	8,384	Lear Corp	1,517	0.30	USD	24,214	OGE Energy Corp	866	0.17	USD	6,366	WABCO Holdings Inc	951	0.19	USD	13,938	Pinnacle West Capital Corp	1,279	0.26	Banks					USD	16,100	Scana Corp	695	0.14	USD	61,081	Citizens Financial Group Inc	2,486	0.50	USD	32,054	Vistra Energy Corp	606	0.12	USD	21,089	Comerica Inc	1,757	0.35	USD	17,202	Westar Energy Inc	984	0.20	USD	18,109	East West Bancorp Inc	1,114	0.23	Electronics										USD	144,063	Regions Financial Corp	2,390	0.48	USD	10,893	Arrow Electronics Inc	879	0.18	USD	24,429	Zions Bancorporation	1,211	0.24	USD	15,492	Avnet Inc	642	0.13	Beverages					USD	112,777	Corning Inc	3,653	0.73	USD	21,939	Dr Pepper Snapple Group Inc	1,979	0.40	USD	16,664	FLIR Systems Inc	776	0.16	Biotechnology					USD	3,205	Mettler-Toledo International Inc	2,017	0.40	USD	5,311	United Therapeutics Corp	690	0.14	USD	31,629	Trimble Inc	1,328	0.27	Building materials and fixtures					USD	9,598	Waters Corp	1,892	0.38	USD	13,893	Owens Corning	1,228	0.25	Engineering & construction										Chemicals					USD	14,592	Jacobs Engineering Group Inc	958	0.19	USD	13,535	Albemarle Corp	1,818	0.36	Food										USD	16,991	Celanese Corp	1,822	0.37	USD	8,962	Ingredion Inc	1,241	0.25	USD	20,155	Chemours Co	1,036	0.21	USD	36,120	Tyson Foods Inc	2,971	0.60	USD	18,091	Eastman Chemical Co	1,671	0.34	Gas										USD	5,732	Sherwin-Williams Co	2,290	0.46	USD	13,252	Atmos Energy Corp	1,223	0.25	Commercial services					USD	20,864	UGI Corp	1,023	0.20	USD	8,238	ManpowerGroup Inc	1,062	0.21	Healthcare products										USD	15,416	Robert Half International Inc	879	0.18	USD	9,508	Align Technology Inc	2,480	0.50
USD	20,658	Northrop Grumman Corp	6,350	1.28	USD	14,610	Eaton Vance Corp	808	0.16																																																																																																																																																																																																																																																																																																																																																																			
USD	2,386	Rockwell Collins Inc	316	0.07	USD	32,384	FNF Group	1,310	0.27																																																																																																																																																																																																																																																																																																																																																																			
Agriculture					USD	15,575	Raymond James Financial Inc	1,376	0.28																																																																																																																																																																																																																																																																																																																																																																			
USD	69,234	Archer-Daniels-Midland Co	2,761	0.56	USD	16,475	SEI Investments Co	1,159	0.23																																																																																																																																																																																																																																																																																																																																																																			
Airlines					USD	30,013	T Rowe Price Group Inc	3,089	0.62																																																																																																																																																																																																																																																																																																																																																																			
USD	18,530	Southwest Airlines Co	1,124	0.23	USD	23,488	Voya Financial Inc	1,038	0.21																																																																																																																																																																																																																																																																																																																																																																			
Auto parts & equipment					United States (31 May 2017: 48.13%) (cont)																																																																																																																																																																																																																																																																																																																																																																							
USD	10,859	Autoliv Inc	1,389	0.28	USD	27,198	Alliant Energy Corp	1,227	0.25																																																																																																																																																																																																																																																																																																																																																																			
USD	26,356	BorgWarner Inc	1,468	0.30	USD	30,297	Ameren Corp	1,938	0.39																																																																																																																																																																																																																																																																																																																																																																			
USD	30,746	Goodyear Tire & Rubber Co	995	0.20	USD	112,272	Exelon Corp	4,683	0.94																																																																																																																																																																																																																																																																																																																																																																			
USD	8,384	Lear Corp	1,517	0.30	USD	24,214	OGE Energy Corp	866	0.17																																																																																																																																																																																																																																																																																																																																																																			
USD	6,366	WABCO Holdings Inc	951	0.19	USD	13,938	Pinnacle West Capital Corp	1,279	0.26																																																																																																																																																																																																																																																																																																																																																																			
Banks					USD	16,100	Scana Corp	695	0.14																																																																																																																																																																																																																																																																																																																																																																			
USD	61,081	Citizens Financial Group Inc	2,486	0.50	USD	32,054	Vistra Energy Corp	606	0.12																																																																																																																																																																																																																																																																																																																																																																			
USD	21,089	Comerica Inc	1,757	0.35	USD	17,202	Westar Energy Inc	984	0.20																																																																																																																																																																																																																																																																																																																																																																			
USD	18,109	East West Bancorp Inc	1,114	0.23	Electronics																																																																																																																																																																																																																																																																																																																																																																							
USD	144,063	Regions Financial Corp	2,390	0.48	USD	10,893	Arrow Electronics Inc	879	0.18																																																																																																																																																																																																																																																																																																																																																																			
USD	24,429	Zions Bancorporation	1,211	0.24	USD	15,492	Avnet Inc	642	0.13																																																																																																																																																																																																																																																																																																																																																																			
Beverages					USD	112,777	Corning Inc	3,653	0.73																																																																																																																																																																																																																																																																																																																																																																			
USD	21,939	Dr Pepper Snapple Group Inc	1,979	0.40	USD	16,664	FLIR Systems Inc	776	0.16																																																																																																																																																																																																																																																																																																																																																																			
Biotechnology					USD	3,205	Mettler-Toledo International Inc	2,017	0.40																																																																																																																																																																																																																																																																																																																																																																			
USD	5,311	United Therapeutics Corp	690	0.14	USD	31,629	Trimble Inc	1,328	0.27																																																																																																																																																																																																																																																																																																																																																																			
Building materials and fixtures					USD	9,598	Waters Corp	1,892	0.38																																																																																																																																																																																																																																																																																																																																																																			
USD	13,893	Owens Corning	1,228	0.25	Engineering & construction																																																																																																																																																																																																																																																																																																																																																																							
Chemicals					USD	14,592	Jacobs Engineering Group Inc	958	0.19																																																																																																																																																																																																																																																																																																																																																																			
USD	13,535	Albemarle Corp	1,818	0.36	Food																																																																																																																																																																																																																																																																																																																																																																							
USD	16,991	Celanese Corp	1,822	0.37	USD	8,962	Ingredion Inc	1,241	0.25																																																																																																																																																																																																																																																																																																																																																																			
USD	20,155	Chemours Co	1,036	0.21	USD	36,120	Tyson Foods Inc	2,971	0.60																																																																																																																																																																																																																																																																																																																																																																			
USD	18,091	Eastman Chemical Co	1,671	0.34	Gas																																																																																																																																																																																																																																																																																																																																																																							
USD	5,732	Sherwin-Williams Co	2,290	0.46	USD	13,252	Atmos Energy Corp	1,223	0.25																																																																																																																																																																																																																																																																																																																																																																			
Commercial services					USD	20,864	UGI Corp	1,023	0.20																																																																																																																																																																																																																																																																																																																																																																			
USD	8,238	ManpowerGroup Inc	1,062	0.21	Healthcare products																																																																																																																																																																																																																																																																																																																																																																							
USD	15,416	Robert Half International Inc	879	0.18	USD	9,508	Align Technology Inc	2,480	0.50																																																																																																																																																																																																																																																																																																																																																																			

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.41%) (cont)														
United States (31 May 2017: 48.13%) (cont)														
Holding companies - diversified operations														
USD	39,152	Leucadia National Corp	1,030	0.21	USD	11,781	Packaging Corp of America	1,397	0.28					
Home builders														
USD	444	NVR Inc	1,543	0.31	USD	48,430	AGNC Investment Corp	964	0.19					
Home furnishings														
USD	15,818	Leggett & Platt Inc	763	0.15	USD	11,578	Camden Property Trust	1,057	0.21					
Household goods & home construction														
USD	11,118	Avery Dennison Corp	1,269	0.26	USD	18,406	Liberty Property Trust	826	0.17					
USD	44,116	Kimberly-Clark Corp	5,283	1.06	USD	18,783	National Retail Properties Inc	771	0.16					
Insurance														
USD	49,351	Aflac Inc	4,325	0.87	USD	19,555	Public Storage	4,168	0.84					
USD	435	Alleghany Corp	254	0.05	United States (31 May 2017: 48.13%) (cont)									
USD	9,419	American Financial Group Inc	990	0.20	Packaging & containers									
USD	27,321	Lincoln National Corp	2,091	0.42	USD	33,771	Best Buy Co Inc	2,013	0.41					
USD	34,288	Loews Corp	1,724	0.35	USD	14,933	Darden Restaurants Inc	1,259	0.25					
USD	36,083	Principal Financial Group Inc	2,554	0.52	USD	29,382	Gap Inc	950	0.19					
USD	8,058	Reinsurance Group of America Inc	1,306	0.26	USD	21,288	Kohl's Corp	1,021	0.21					
USD	14,220	Torchmark Corp	1,263	0.25	USD	47,756	Ross Stores Inc	3,631	0.73					
USD	28,267	Unum Group	1,601	0.32	Real estate investment trusts									
USD	11,541	WR Berkley Corp	798	0.16	USD	41,859	People's United Financial Inc	796	0.16					
Internet														
USD	18,971	CDW Corp	1,328	0.27	Savings & loans									
USD	7,793	F5 Networks Inc	1,046	0.21	USD	133,169	Applied Materials Inc	7,027	1.41					
Machinery - diversified														
USD	7,950	AGCO Corp	563	0.12	USD	4,708	IPG Photonics Corp	1,078	0.22					
USD	10,817	Cognex Corp	1,499	0.30	USD	19,584	KLA-Tencor Corp	2,002	0.40					
USD	19,884	Cummins Inc	3,329	0.67	USD	20,285	Lam Research Corp	3,902	0.79					
USD	9,549	IDEX Corp	1,294	0.26	USD	33,904	Maxim Integrated Products Inc	1,774	0.36					
USD	16,028	Rockwell Automation Inc	3,095	0.62	USD	132,150	Micron Technology Inc	5,602	1.13					
Machinery, diversified														
USD	37,778	Fortive Corp	2,820	0.57	USD	15,018	Qorvo Inc	1,150	0.23					
Marine transportation														
USD	5,673	Huntington Ingalls Industries Inc	1,371	0.28	USD	22,406	Skyworks Solutions Inc^	2,347	0.47					
Miscellaneous manufacturers														
USD	17,727	AO Smith Corp	1,124	0.23	Software									
USD	32,391	Textron Inc	1,805	0.36	USD	14,553	Broadridge Financial Solutions Inc	1,313	0.26					
Office & business equipment														
USD	25,673	Xerox Corp	761	0.15	USD	39,452	CA Inc	1,305	0.26					
Oil & gas														
USD	21,042	HollyFrontier Corp	936	0.19	USD	34,988	Cadence Design Systems Inc	1,536	0.31					
USD	63,081	Marathon Petroleum Corp	3,951	0.79	USD	25,892	Dell Technologies Inc Class V	2,026	0.41					
USD	54,290	Phillips 66	5,296	1.07	USD	30,393	Intuit Inc	4,778	0.96					
USD	55,149	Valero Energy Corp	4,722	0.95	USD	9,675	Jack Henry & Associates Inc	1,116	0.23					
Total United States														
Total equities														
Transportation														
USD	21,447	Expeditors International of Washington Inc	1,389	0.28	USD	5,890	Arista Networks Inc	1,373	0.28					
USD	10,668	JB Hunt Transport Services Inc	1,186	0.24	USD	47,488	Juniper Networks Inc	1,318	0.26					
USD	7,720	Old Dominion Freight Line Inc	999	0.20	Telecommunications									
Total United States														
Total equities														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)*	Maturity date	Unrealised (loss)/gain \$'000	% of net asset value
Financial derivative instruments (31 May 2017: 0.25%)							
Forward currency contracts* (31 May 2017: 0.22%)							
Portfolio hedged forwards							
AUD	51,388	CHF	39,181	39,904	05/12/2017	(1)	0.00
AUD	10,872	EUR	7,141	5,421	05/12/2017	-	0.00
CAD	99,541	CHF	76,837	78,254	05/12/2017	(1)	0.00
CAD	39,887	EUR	26,523	20,588	05/12/2017	(1)	0.00
CHF	1,796,697	AUD	2,356,532	1,788,947	05/12/2017	41	0.01
CHF	1,929,845	CAD	2,500,107	1,940,729	05/12/2017	25	0.01
CHF	487,373	DKK	3,123,889	500,514	05/12/2017	(4)	0.00
CHF	10,654,569	EUR	9,178,944	9,348,250	05/12/2017	(95)	(0.02)
CHF	5,600,635	GBP	4,236,224	5,734,507	05/12/2017	(31)	(0.01)
CHF	2,546,937	HKD	19,964,815	2,556,293	05/12/2017	38	0.01
CHF	146,828	ILS	519,103	148,581	05/12/2017	1	0.00
CHF	12,479,811	JPY	1,423,614,635	12,722,120	05/12/2017	(12)	0.00
CHF	444,259	SEK	3,732,416	447,881	05/12/2017	5	0.00
CHF	610,340	SGD	835,773	620,473	05/12/2017	1	0.00
CHF	52,261,295	USD	52,558,503	53,225,257	05/12/2017	666	0.13
DKK	274,920	CHF	42,922	43,714	05/12/2017	-	0.00
DKK	127,573	EUR	17,146	20,445	05/12/2017	-	0.00
EUR	790,396	AUD	1,203,335	1,434,869	05/12/2017	29	0.01
EUR	852,276	CAD	1,281,739	1,528,358	05/12/2017	21	0.00
EUR	1,716,867	CHF	1,992,875	2,376,324	05/12/2017	18	0.00
EUR	215,294	DKK	1,601,831	1,910,039	05/12/2017	-	0.00
EUR	2,478,312	GBP	2,175,809	2,945,358	05/12/2017	10	0.00
EUR	1,147,002	HKD	10,436,194	1,336,250	05/12/2017	31	0.01
EUR	64,531	ILS	264,818	315,772	05/12/2017	1	0.00
EUR	5,511,622	JPY	729,850,008	870,280,154	05/12/2017	50	0.01
EUR	196,212	SEK	1,913,512	2,281,690	05/12/2017	4	0.00
EUR	269,565	SGD	428,479	318,100	05/12/2017	3	0.00
EUR	23,084,723	USD	26,952,511	27,526,445	05/12/2017	574	0.12
GBP	230,133	CHF	301,300	306,857	05/12/2017	5	0.00
GBP	32,328	EUR	36,821	43,906	05/12/2017	-	0.00
GBP	71,192	EUR	79,433	94,717	05/12/2017	2	0.00
HKD	574,099	CHF	73,231	74,582	05/12/2017	(1)	0.00
HKD	405,688	EUR	44,580	53,157	05/12/2017	(1)	0.00
ILS	14,131	CHF	3,997	4,071	05/12/2017	-	0.00
ILS	32,253	CHF	9,040	9,207	05/12/2017	-	0.00
ILS	3,604	EUR	878	251	05/12/2017	-	0.00
ILS	9,294	EUR	2,226	2,655	05/12/2017	-	0.00
ILS	7,391	EUR	1,779	509	05/12/2017	-	0.00
JPY	25,504,378	CHF	223,583	227,707	05/12/2017	-	0.00
JPY	6,597,298	EUR	49,823	445	05/12/2017	-	0.00
SEK	66,701	CHF	7,940	8,086	05/12/2017	-	0.00
SEK	110,388	CHF	12,932	13,171	05/12/2017	-	0.00
SEK	17,253	EUR	1,769	212	05/12/2017	-	0.00
SEK	57,127	EUR	5,731	6,833	05/12/2017	-	0.00
SGD	14,952	CHF	10,920	11,121	05/12/2017	-	0.00
SGD	3,868	EUR	2,433	1,806	05/12/2017	-	0.00
USD	909,752	CHF	904,965	921,658	05/12/2017	(12)	0.00
USD	235,324	EUR	201,661	240,462	05/12/2017	(5)	0.00
Total unrealised gains on forward currency contracts						1,525	0.31
Total unrealised losses on forward currency contracts						(164)	(0.03)
Net unrealised gains on forward currency contracts						1,361	0.28

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2017

		No. of Ccy contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value
Financial derivative instruments (31 May 2017: 0.25% (cont))					
Futures contracts (31 May 2017: 0.03%)					
EUR	51	Euro Stoxx 50 Index Futures December 2017	1,907	15	0.00
USD	7	MSCI EAFE Mini Index Futures December 2017	693	13	0.00
USD	16	S&P 500 E Mini Index Futures December 2017	2,035	84	0.02
JPY	3	Topix Index Futures December 2017	432	50	0.01
Total unrealised gains on futures contracts			162	0.03	
Total financial derivative instruments			1,523	0.31	
			Fair value \$'000	% of net asset value	
Total value of investments			494,183	99.52	
Bank overdraft[†]			(37,397)	(7.54)	
Other net assets			39,795	8.02	
Net asset value attributable to redeemable participating shareholders at the end of the financial period					
			496,581	100.00	

[†] Cash holdings of (\$37,471,962) is due to State Street Bank and Trust Company. \$75,006 is held as security for futures contracts with CitiGroup Global Markets Ltd.

[‡] These securities are partially or fully transferred as securities lent.

^{*} The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	492,660	91.34
Exchange traded financial derivative instruments	162	0.03
Over-the-counter financial derivative instruments	1,525	0.28
Other assets	45,013	8.35
Total current assets	539,360	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.66%)														
Equities (31 May 2017: 99.66%)														
Australia (31 May 2017: 2.30%)														
Biotechnology														
AUD	20,443	CSL Ltd	2,224	0.54	USD	10,959	Michael Kors Holdings Ltd	640	0.16					
Diversified financial services														
AUD	14,882	ASX Ltd	645	0.16			Total British Virgin Islands	640	0.16					
Engineering & construction														
AUD	27,003	LendLease Group	326	0.08	British Virgin Islands (31 May 2017: 0.09%)									
Entertainment														
AUD	26,524	Aristocrat Leisure Ltd	443	0.11	Apparel retailers									
Healthcare products														
AUD	3,111	Cochlear Ltd	427	0.11	USD	10,959	Michael Kors Holdings Ltd	640	0.16					
Insurance														
AUD	172,043	Insurance Australia Group Ltd	936	0.23			Total British Virgin Islands	640	0.16					
AUD	255,379	Medibank Pvt Ltd	634	0.15	Canada (31 May 2017: 2.19%)									
Mining														
AUD	16,834	Rio Tinto Ltd	907	0.22	CAD	32,000	Canadian Imperial Bank of Commerce	2,934	0.72					
Oil & gas														
AUD	17,878	Woodside Petroleum Ltd	421	0.10	Diversified financial services									
Real estate investment trusts														
AUD	52,018	Dexus	409	0.10	CAD	26,245	CI Financial Corp	594	0.14					
AUD	97,841	GPT Group	402	0.10	Food									
AUD	255,681	Scentre Group^	821	0.20	CAD	8,063	Metro Inc^	253	0.06					
AUD	169,266	Vicinity Centres	360	0.09	Insurance									
AUD	85,078	Westfield Corp^	541	0.13	CAD	22,264	Great-West Lifeco Inc	607	0.15					
Telecommunications														
AUD	281,176	Telstra Corp Ltd	732	0.18	CAD	7,759	Industrial Alliance Insurance & Financial Services Inc	362	0.09					
AUD	19,244	TPG Telecom Ltd	87	0.02	Mining									
Total Australia														
Belgium (31 May 2017: 0.11%)														
Food														
EUR	2,314	Colruyt SA	123	0.03	CAD	8,292	Cameco Corp	78	0.02					
Telecommunications														
EUR	8,261	Proximus SADP	283	0.07	CAD	6,920	Imperial Oil Ltd	214	0.05					
Total Belgium														
Bermuda (31 May 2017: 0.34%)														
Insurance														
USD	9,413	Arch Capital Group Ltd	891	0.22	CAD	7,135	Inter Pipeline Ltd	150	0.04					
USD	7,706	Athene Holding Ltd	371	0.09	CAD	4,389	Keyera Corp	124	0.03					
USD	6,054	Axis Capital Holdings Ltd	317	0.08	CAD	11,001	Pembina Pipeline Corp	384	0.09					
USD	3,000	Everest Re Group Ltd	659	0.16	Software									
USD	2,933	RenaissanceRe Holdings Ltd	389	0.09	CAD	754	Constellation Software Inc	442	0.11					
Real estate investment & services														
USD	54,800	Hongkong Land Holdings Ltd^	400	0.10	CAD	26,954	Canadian National Railway Co	2,107	0.51					
Total Bermuda														
Cayman Islands (31 May 2017: 0.03%)														
Hotels														
HKD	47,625	MGM China Holdings Ltd	122	0.03	CAD	47,625	MGM China Holdings Ltd	122	0.03					
HKD	137,600	Sands China Ltd	669	0.16			Total Cayman Islands	791	0.19					
Denmark (31 May 2017: 1.94%)														
Chemicals														
DKK	12,583	Novozymes A/S^	682	0.16	Food									
DKK	4,429	Chr Hansen Holding A/S	403	0.10	Healthcare products									
DKK	6,778	Coloplast A/S^	532	0.13	Insurance									
DKK	11,799	Tryg A/S	287	0.07	Pharmaceuticals									
DKK	109,430	Novo Nordisk A/S	5,660	1.38	Retail									
DKK	7,619	Pandora A/S^	765	0.19			Total Denmark	8,329	2.03					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value																				
Equities (31 May 2017: 99.66%) (cont)																													
Finland (31 May 2017: 0.99%)																													
Insurance																													
EUR	34,547	Sampo Oyj	1,829	0.45	HKD	892,718	Hong Kong & China Gas Co Ltd	1,742	0.42																				
Machinery - diversified																													
EUR	20,080	Kone Oyj	1,035	0.25	HKD	932,859	AIA Group Ltd	7,561	1.84																				
Miscellaneous manufacturers																													
EUR	4,291	Wartsila Oyj Abp	284	0.07	HKD	57,804	Henderson Land Development Co Ltd	377	0.09																				
Pharmaceuticals																													
EUR	5,697	Orion Oyj	211	0.05	HKD	108,500	Link REIT	968	0.24																				
Telecommunications																													
EUR	11,239	Elisa Oyj	458	0.11	HKD	149,136	Sino Land Co Ltd	270	0.07																				
Total Finland																													
3,817																													
Hong Kong (31 May 2017: 4.85%) (cont)																													
Gas																													
HKD	892,718	Hong Kong & China Gas Co Ltd	1,742	0.42	Insurance																								
HKD	932,859	AIA Group Ltd	7,561	1.84	Real estate investment & services																								
HKD	57,804	Henderson Land Development Co Ltd	377	0.09	HKD	108,500	Link REIT	968	0.24	Telecommunications																			
HKD	108,500	Link REIT	968	0.24	HKD	149,136	Sino Land Co Ltd	270	0.07	Transportation																			
HKD	64,000	Sun Hung Kai Properties Ltd	1,046	0.25	HKD	55,600	Swire Properties Ltd	188	0.05	Total Hong Kong																			
19,000										4.63																			
France (31 May 2017: 2.65%)										Ireland (31 May 2017: 0.93%)																			
Aerospace & defence										Computers																			
EUR	3,514	Thales SA	356	0.09	USD	27,522	Accenture Plc	4,074	0.99	Total Ireland																			
Apparel retailers										Israel (31 May 2017: 0.14%)																			
EUR	1,797	Hermes International	950	0.23	USD	3,611	Check Point Software Technologies Ltd	377	0.09	Computers																			
Household goods & home construction										Total Israel																			
EUR	915	Societe BIC SA	107	0.03	Italy (31 May 2017: 0.05%)										Pharmaceuticals														
EUR	48,128	Total SA	2,720	0.66	EUR	4,292	Recordati SpA	194	0.05	Total Italy										Telecommunications									
Real estate investment trusts										Japan (31 May 2017: 3.35%)										Transportation									
EUR	4,391	Unibail-Rodamco SE	1,125	0.27	JPY	4,200	Japan Airlines Co Ltd	155	0.04	Airlines										Banks									
Total France										Chemicals										Chemicals									
Germany (31 May 2017: 0.68%)										Japan (31 May 2017: 3.35%)										Chemicals									
Chemicals										Japan (31 May 2017: 3.35%)										Chemicals									
EUR	5,659	Covestro AG	590	0.14	JPY	41,300	Seven Bank Ltd^	139	0.03	Banks										Chemicals									
EUR	3,201	Fuchs Petrolub SE	169	0.04	JPY	13,400	Suruga Bank Ltd	288	0.07	Chemicals										Chemicals									
Cosmetics & personal care										Chemicals										Chemicals									
EUR	3,427	Beiersdorf AG	409	0.10	JPY	4,800	Nissan Chemical Industries Ltd	193	0.05	Chemicals										Chemicals									
Insurance										Chemicals										Chemicals									
EUR	4,611	Hannover Rueck SE	607	0.15	JPY	5,500	Nitto Denko Corp	542	0.13	Chemicals										Chemicals									
EUR	11,280	ProSiebenSat.1 Media SE	359	0.09	JPY	10,700	Tosoh Corp	237	0.06	Diversified financial services										Diversified financial services									
EUR	3,858	Hugo Boss AG	318	0.08	JPY	37,500	Japan Exchange Group Inc	691	0.17	Healthcare products										Healthcare products									
EUR	33,175	Deutsche Post AG	1,578	0.38	JPY	5,300	Sysmex Corp	404	0.10	Home builders										Home builders									
Total Germany										Internet										Internet									
4,030										Internet										Internet									
Hang Seng Bank Ltd										Kakaku.com Inc										Kakaku.com Inc									
HKD	54,700	Hang Seng Bank Ltd	1,352	0.33	JPY	7,900	M3 Inc	280	0.07	M3 Inc										M3 Inc									
Diversified financial services										Start Today Co Ltd										Start Today Co Ltd									
HKD	96,783	Hong Kong Exchanges & Clearing Ltd^	2,915	0.71	JPY	14,300	Start Today Co Ltd	438	0.11	Start Today Co Ltd										Start Today Co Ltd									
Electricity										Telecommunications										Telecommunications									
HKD	147,500	CLP Holdings Ltd	1,504	0.37	Telecommunications										Transportation														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.66%) (cont)														
Japan (31 May 2017: 3.35%) (cont)														
Oil & gas														
JPY	18,600	Inpex Corp	210	0.05	EUR	15,067	Jeronimo Martins SGPS SA	296	0.07					
Real estate investment & services														
JPY	5,900	Daito Trust Construction Co Ltd	1,083	0.26	EUR	13,010	Galp Energia SGPS SA	246	0.06					
Retail														
JPY	2,100	Sundrug Co Ltd	97	0.02	Total Portugal									
Software										542	0.13			
JPY	1,700	Oracle Corp Japan	152	0.04	Singapore (31 May 2017: 0.52%)									
Telecommunications										Diversified financial services				
JPY	111,876	KDDI Corp	3,214	0.78	SGD	98,200	Singapore Exchange Ltd	547	0.13					
JPY	78,855	NTT DoCoMo Inc	2,049	0.50	SGD	22,600	SATS Ltd	89	0.02					
Total Japan										11,451	2.79			
Jersey (31 May 2017: 0.49%)										Engineering & construction				
Auto parts & equipment										61,000	147	Telecommunications		
USD	14,965	Delphi Automotive Plc	1,567	0.38	SGD	470,158	Singapore Telecommunications Ltd	1,302	0.32					
Distribution & wholesale										2,085	0.51			
GBP	8,154	Ferguson Plc	588	0.15	Total Singapore									
Total Jersey														
Luxembourg (31 May 2017: 0.04%)										Spain (31 May 2017: 1.21%)				
Media										Electricity				
EUR	1,638	RTL Group SA	131	0.03	EUR	30,134	Endesa SA	673	0.16					
Total Luxembourg										131	0.03			
Netherlands (31 May 2017: 1.76%)										Retail				
Chemicals										67,342	2,388	Software		
USD	18,199	LyondellBasell Industries NV	1,905	0.46	EUR	13,210	Amadeus IT Group SA	954	0.24					
Commercial services										7,595	1.85	Total Spain		
Cosmetics & personal care														
EUR	37,679	Relx NV	864	0.21	Sweden (31 May 2017: 0.87%)									
Pipelines										Engineering & construction				
EUR	82,539	Unilever NV	4,762	1.16	SEK	11,789	Skanska AB	260	0.06					
Total Netherlands														
EUR	1,505	Koninklijke Vopak NV^	64	0.02	SEK	39,251	Investor AB	1,841	0.45	Investment services				
New Zealand (31 May 2017: 0.11%)										27,447	1,184	Machinery, construction & mining		
Healthcare products										15,949	616	Atlas Copco AB Class 'A'		
NZD	23,333	Fisher & Paykel Healthcare Corp Ltd	210	0.05	Mining									
Healthcare services										10,202	324	Boliden AB		
NZD	13,043	Ryman Healthcare Ltd	94	0.02	Real estate investment & services									
Telecommunications										2,795	206	L E Lundbergforetagen AB		
NZD	130,799	Spark New Zealand Ltd	325	0.08	Retail									
Total New Zealand										69,030	1,632	Hennes & Mauritz AB		
Norway (31 May 2017: 0.07%)										629	0.15	Total Sweden		
Insurance														
NOK	15,082	Gjensidige Forsikring ASA	274	0.07	Building materials and fixtures									
Total Norway										508	339	Geberit AG		
										411	937	Sika AG		
												EMS-Chemie Holding AG		
												Givaudan SA		

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.66%) (cont)														
Switzerland (31 May 2017: 5.46%) (cont)														
Commercial services														
CHF	4,969	Adecco Group AG	376	0.09	GBP	649,109	Centrica Plc	1,271	0.31					
CHF	255	SGS SA	632	0.16	GBP	7,758	Berkeley Group Holdings Plc	401	0.10					
Diversified financial services														
CHF	2,282	Partners Group Holding AG	1,571	0.38	GBP	18,010	Persimmon Plc	620	0.15					
Hand & machine tools														
CHF	1,697	Schindler Holding AG (non-voting)	384	0.09	GBP	171,990	Taylor Wimpey Plc	455	0.11					
CHF	872	Schindler Holding AG (voting)	195	0.05	Household goods & home construction									
Healthcare products														
CHF	384	Straumann Holding AG	286	0.07	GBP	31,678	Reckitt Benckiser Group Plc	2,782	0.68					
Pharmaceuticals														
CHF	34,117	Roche Holding AG (Non-Voting)	8,624	2.10	Insurance									
Telecommunications														
CHF	1,605	Swisscom AG^	848	0.21	GBP	23,625	Admiral Group Plc	615	0.15					
Transportation														
CHF	3,188	Kuehne & Nagel International AG	561	0.14	GBP	92,847	Direct Line Insurance Group Plc^	460	0.11					
Total Switzerland														
United Kingdom (31 May 2017: 10.84%)														
Aerospace & defence														
GBP	145,711	BAE Systems Plc	1,089	0.27	GBP	528,237	Legal & General Group Plc	1,911	0.47					
Apparel retailers														
GBP	21,458	Burberry Group Plc	499	0.12	Media									
Auto parts & equipment														
GBP	104,414	GKN Plc	439	0.11	GBP	198,419	ITV Plc	430	0.10					
Beverages														
GBP	96,815	Diageo Plc	3,383	0.83	Mining									
Chemicals														
GBP	7,015	Croda International Plc	406	0.10	GBP	47,574	Rio Tinto Plc	2,266	0.55					
GBP	7,555	Johnson Matthey Plc	310	0.07	Miscellaneous manufacturers									
Commercial services														
GBP	14,785	Ashtead Group Plc	380	0.09	GBP	10,156	IMI Plc	173	0.04					
GBP	7,181	Intertek Group Plc	508	0.13	Oil & gas									
GBP	42,178	Relx Plc	987	0.24	GBP	83,999	Royal Dutch Shell Plc ('A' Shares)	2,694	0.66					
Cosmetics & personal care														
GBP	64,203	Unilever Plc	3,621	0.88	GBP	69,750	Royal Dutch Shell Plc ('B' Shares)	2,266	0.55					
Distribution & wholesale														
GBP	12,545	Bunzl Plc	359	0.09	Oil & gas services									
Diversified financial services														
GBP	89,537	3i Group Plc	1,092	0.27	USD	8,197	TechnipFMC Plc	235	0.06					
GBP	34,144	Hargreaves Lansdown Plc^	740	0.18	Pharmaceuticals									
GBP	24,461	London Stock Exchange Group Plc	1,252	0.30	GBP	56,089	AstraZeneca Plc	3,628	0.88					
GBP	10,540	Schroders Plc	492	0.12	Retail									
Electricity														
GBP	116,404	SSE Plc	2,168	0.53	GBP	7,643	Next Plc^	463	0.11					
Food Service														
GBP	94,858	Compass Group Plc	1,925	0.47	GBP	36,151	Sage Group Plc	379	0.09					
Forest products & paper														
GBP	14,043	Mondi Plc	336	0.08	GBP	609,687	BT Group Plc	2,152	0.53					
United States (31 May 2017: 57.52%)														
Advertising														
USD	18,173	Interpublic Group of Cos Inc	360	0.09	Aerospace & defence									
USD	11,020	Omnicon Group Inc	787	0.19	USD	10,663	General Dynamics Corp	2,209	0.54					
Aerospace & defence														
USD	7,403	Northrop Grumman Corp	2,276	0.56	USD	7,925	Raytheon Co	1,773	0.43					
USD	1,038	Rockwell Collins Inc	137	0.03	Agriculture									
Airlines														
USD	107,858	Altria Group Inc	7,316	1.78	USD	5,732	Southwest Airlines Co	348	0.09					
Apparel retailers														
USD	83,527	Nike Inc	5,047	1.23	USD	20,001	VF Corp	1,459	0.36					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.66%) (cont)														
United States (31 May 2017: 57.52%) (cont)														
Auto parts & equipment														
USD	3,294	Lear Corp	596	0.15	USD	1,417	Acuity Brands Inc	243	0.06					
USD	2,036	WABCO Holdings Inc	304	0.07	Electrical components & equipment									
Banks														
USD	10,843	East West Bancorp Inc	667	0.16	USD	10,023	Pinnacle West Capital Corp	920	0.23					
Beverages														
USD	10,209	Brown-Forman Corp	611	0.15	Electronics									
USD	6,863	Dr Pepper Snapple Group Inc	619	0.15	USD	24,783	Honeywell International Inc	3,865	0.94					
USD	15,210	Monster Beverage Corp	953	0.23	USD	979	Mettler-Toledo International Inc	616	0.15					
Biotechnology														
USD	8,472	Biogen Inc	2,730	0.66	Food									
USD	41,027	Gilead Sciences Inc	3,068	0.75	USD	7,245	Campbell Soup Co	357	0.09					
USD	1,794	United Therapeutics Corp	233	0.06	USD	24,039	General Mills Inc	1,360	0.33					
Chemicals														
USD	7,450	Air Products & Chemicals Inc	1,215	0.30	USD	11,264	Hormel Foods Corp	410	0.10					
USD	5,896	Celanese Corp	632	0.15	Gas									
USD	3,214	International Flavors & Fragrances Inc	499	0.12	USD	21,445	Sempra Energy	2,595	0.63					
USD	19,611	Monsanto Co	2,321	0.57	Hand & machine tools									
USD	9,173	PPG Industries Inc	1,072	0.26	USD	2,041	Snap-on Inc	346	0.08					
USD	9,661	Praxair Inc	1,487	0.36	Healthcare products									
USD	5,052	Sherwin-Williams Co	2,018	0.49	USD	2,853	Align Technology Inc	744	0.18					
Commercial services														
USD	18,351	Automatic Data Processing Inc	2,100	0.51	USD	7,817	Edwards Lifesciences Corp	916	0.22					
USD	6,452	Robert Half International Inc	368	0.09	USD	3,109	Varian Medical Systems Inc	348	0.09					
USD	4,817	Rollins Inc	223	0.06	Home builders									
USD	4,747	Verisk Analytics Inc	458	0.11	USD	218	NVR Inc	758	0.19					
Computers														
USD	86,337	Apple Inc	14,837	3.62	USD	6,772	Leggett & Platt Inc	327	0.08					
USD	24,646	International Business Machines Corp	3,795	0.92	Household goods & home construction									
Cosmetics & personal care														
USD	10,501	Estee Lauder Cos Inc^	1,311	0.32	USD	3,984	Avery Dennison Corp	454	0.11					
Distribution & wholesale														
USD	12,224	Fastenal Co	640	0.16	USD	9,275	Church & Dwight Co Inc	437	0.11					
USD	1,905	WW Grainger Inc	422	0.10	USD	27,087	Kimberly-Clark Corp	3,244	0.79					
Diversified financial services														
USD	3,710	Affiliated Managers Group Inc	737	0.18	Insurance									
USD	11,671	Ameriprise Financial Inc	1,905	0.47	USD	28,551	Aflac Inc	2,502	0.61					
USD	8,944	BlackRock Inc*	4,483	1.09	USD	5,391	American Financial Group Inc	566	0.14					
USD	7,448	Cboe Global Markets Inc	919	0.22	USD	17,850	Aon Plc	2,503	0.61					
USD	93,743	Charles Schwab Corp	4,574	1.12	USD	47,248	Marsh & McLennan Cos Inc	3,966	0.97					
USD	11,778	Eaton Vance Corp	651	0.16	USD	20,869	Principal Financial Group Inc	1,477	0.36					
USD	26,433	Franklin Resources Inc	1,146	0.28	USD	42,385	Progressive Corp	2,254	0.55					
USD	36,519	Mastercard Inc	5,495	1.34	USD	8,131	Torchmark Corp	722	0.17					
USD	8,813	Raymond James Financial Inc	778	0.19	USD	19,293	Travelers Cos Inc	2,616	0.64					
USD	13,597	SEI Investments Co	957	0.23	Internet									
USD	25,858	T Rowe Price Group Inc	2,661	0.65	USD	2,406	F5 Networks Inc	323	0.08					
USD	20,170	TD Ameritrade Holding Corp	1,032	0.25	USD	1,410	MercadoLibre Inc	388	0.09					
USD	47,471	Visa Inc	5,345	1.30	USD	2,511	Priceline Group Inc	4,368	1.07					
Machinery - diversified														
USD	5,628	Cummins Inc	942	0.23	Machinery - diversified									
USD	10,434	Fortive Corp	779	0.19	USD	2,013	Middleby Corp	257	0.06					
USD	5,833	Rockwell Automation Inc	1,126	0.28	Marine transportation									
USD	2,009	Huntington Ingalls Industries Inc	485	0.12	Miscellaneous manufacturers									
USD	29,611	3M Co	7,200	1.76	USD	5,423	AO Smith Corp	344	0.08					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value				
Equities (31 May 2017: 99.66%) (cont)													
United States (31 May 2017: 57.52%) (cont)													
Miscellaneous manufacturers (cont)													
USD	12,449	Illinois Tool Works Inc	2,107	0.51	USD	6,096	CH Robinson Worldwide Inc	528	0.13				
Oil & gas													
USD	36,288	Chevron Corp	4,318	1.05	USD	7,431	Expeditors International of Washington Inc	482	0.12				
USD	3,584	Concho Resources Inc	502	0.12	USD	3,746	JB Hunt Transport Services Inc	416	0.10				
USD	97,909	Exxon Mobil Corp	8,155	1.99	USD	2,021	Old Dominion Freight Line Inc	261	0.06				
USD	8,959	Marathon Petroleum Corp	561	0.14	USD	25,998	Union Pacific Corp	3,289	0.80				
USD	9,451	Phillips 66	922	0.22			Total United States	244,326	59.58				
USD	10,324	Valero Energy Corp	884	0.22			Total equities	409,511	99.86				
Pharmaceuticals													
USD	59,841	Bristol-Myers Squibb Co	3,781	0.92									
USD	94,722	Johnson & Johnson	13,198	3.22									
Real estate investment & services													
USD	13,366	CBRE Group Inc	579	0.14									
USD	2,149	Jones Lang LaSalle Inc	328	0.08									
Real estate investment trusts													
USD	11,837	Public Storage	2,523	0.62									
Retail													
USD	14,040	Best Buy Co Inc	837	0.20									
USD	17,745	Costco Wholesale Corp	3,273	0.80									
USD	12,499	Gap Inc	404	0.10									
USD	6,630	Genuine Parts Co	616	0.15									
USD	38,097	Lowe's Cos Inc	3,176	0.78									
USD	5,138	Lululemon Athletica Inc	344	0.08									
USD	5,696	O'Reilly Automotive Inc	1,345	0.33									
USD	30,792	Ross Stores Inc	2,341	0.57									
USD	102,300	Starbucks Corp	5,915	1.44									
USD	47,277	TJX Cos Inc	3,572	0.87									
USD	7,585	Tractor Supply Co	518	0.13									
USD	3,681	Ulta Beauty Inc	816	0.20									
Semiconductors													
USD	36,968	Applied Materials Inc	1,951	0.47									
USD	4,302	KLA-Tencor Corp	440	0.11									
USD	7,748	Maxim Integrated Products Inc	405	0.10									
USD	22,242	NVIDIA Corp	4,464	1.09									
USD	5,870	Skyworks Solutions Inc	615	0.15									
USD	39,871	Texas Instruments Inc	3,879	0.94									
USD	6,862	Xilinx Inc	477	0.12									
Software													
USD	3,547	Broadridge Financial Solutions Inc	320	0.08									
USD	6,901	Cadence Design Systems Inc	303	0.07									
USD	6,020	Fiserv Inc	791	0.19									
USD	9,892	Intuit Inc	1,555	0.38									
USD	2,664	Jack Henry & Associates Inc	307	0.08									
USD	177,822	Microsoft Corp	14,968	3.65									
USD	14,664	Paychex Inc	987	0.24									
Toys													
USD	5,819	Hasbro Inc	541	0.13									
United States (31 May 2017: 57.52%) (cont)													
Transportation													
USD	6,096	CH Robinson Worldwide Inc	528	0.13									
USD	7,431	Expeditors International of Washington Inc	482	0.12									
USD	3,746	JB Hunt Transport Services Inc	416	0.10									
USD	2,021	Old Dominion Freight Line Inc	261	0.06									
USD	25,998	Union Pacific Corp	3,289	0.80									
				</td									

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	409,511	89.53
Exchange traded financial derivative instruments	110	0.02
Other assets	47,801	10.45
Total current assets	457,422	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.41%)				
Equities (31 May 2017: 98.41%)				
Australia (31 May 2017: 4.28%)				
Airlines				
AUD	89,426	Qantas Airways Ltd	385	0.12
Banks				
AUD	34,859	Bank of Queensland Ltd^	349	0.11
AUD	36,082	Bendigo & Adelaide Bank Ltd	319	0.10
Beverages				
AUD	41,113	Coca-Cola Amatil Ltd	248	0.08
AUD	33,185	Treasury Wine Estates Ltd	396	0.12
Building materials and fixtures				
AUD	65,546	Boral Ltd^	374	0.12
Chemicals				
AUD	117,598	Incitec Pivot Ltd	356	0.11
Computers				
AUD	33,396	Computershare Ltd	418	0.13
Diversified financial services				
AUD	8,130	ASX Ltd	353	0.11
Electricity				
AUD	273,599	AusNet Services	389	0.12
Engineering & construction				
AUD	12,132	Cimic Group Ltd^	470	0.15
AUD	28,084	LendLease Group	339	0.10
Entertainment				
AUD	21,378	Aristocrat Leisure Ltd	357	0.11
AUD	85,300	Tabcorp Holdings Ltd	314	0.10
AUD	97,497	Tatts Group Ltd	319	0.10
Healthcare products				
AUD	3,178	Cochlear Ltd	436	0.14
Healthcare services				
AUD	207,711	Healthscope Ltd^	313	0.10
AUD	17,630	Sonic Healthcare Ltd	298	0.09
Hotels				
AUD	34,634	Crown Resorts Ltd	325	0.10
Insurance				
AUD	35,862	Challenger Ltd	381	0.12
AUD	148,830	Medibank Pvt Ltd	369	0.11
Internet				
AUD	25,432	Seek Ltd	357	0.11
Iron & steel				
AUD	36,885	BlueScope Steel Ltd	381	0.12
AUD	82,860	Fortescue Metals Group Ltd	289	0.09
Leisure time				
AUD	12,547	Flight Centre Travel Group Ltd^	426	0.13
Mining				
AUD	225,981	Alumina Ltd	381	0.12
Miscellaneous manufacturers				
AUD	22,539	Orica Ltd	291	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Australia (31 May 2017: 4.28%) (cont)				
Oil & gas				
AUD	14,076	Caltex Australia Ltd	364	0.11
AUD	123,316	Santos Ltd^	476	0.15
Pipelines				
AUD	51,759	APA Group^	367	0.11
Real estate investment & services				
AUD	7,363	REA Group Ltd^	440	0.14
Real estate investment trusts				
AUD	45,997	Dexus	362	0.11
AUD	57,991	Goodman Group	383	0.12
AUD	83,065	GPT Group^	341	0.11
AUD	199,248	Mirvac Group	369	0.11
Retail				
AUD	7,144	Domino's Pizza Enterprises Ltd	255	0.08
AUD	113,774	Harvey Norman Holdings Ltd	346	0.11
Telecommunications				
AUD	73,811	TPG Telecom Ltd	333	0.10
Transportation				
AUD	78,295	Aurizon Holdings Ltd	313	0.10
Total Australia				13,982
				4.35
Austria (31 May 2017: 0.55%)				
Banks				
EUR	12,579	Raiffeisen Bank International AG	446	0.14
Iron & steel				
EUR	8,106	Voestalpine AG	472	0.15
Machinery - diversified				
EUR	5,703	Andritz AG	320	0.10
Oil & gas				
EUR	5,991	OMV AG	373	0.11
Total Austria				1,611
				0.50
Belgium (31 May 2017: 0.60%)				
Chemicals				
EUR	2,451	Solvay SA^	345	0.11
EUR	10,237	Umicore SA^	479	0.15
Food				
EUR	5,992	Colruyt SA^	318	0.10
Insurance				
EUR	7,594	Ageas	374	0.11
Media				
EUR	5,083	Telenet Group Holding NV^	355	0.11
Total Belgium				1,871
				0.58
Bermuda (31 May 2017: 1.83%)				
Agriculture				
USD	4,572	Bunge Ltd	306	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.41%) (cont)									
Bermuda (31 May 2017: 1.83%) (cont)									
Apparel retailers									
HKD	80,000	Yue Yuen Industrial Holdings Ltd	286	0.09	CAD	16,573	CI Financial Corp	375	0.12
Chemicals									
USD	11,525	Axalta Coating Systems Ltd	365	0.11	CAD	10,268	IGM Financial Inc	355	0.11
Distribution & wholesale									
HKD	811,355	Li & Fung Ltd^	357	0.11	CAD	4,221	Onex Corp	306	0.09
Diversified financial services									
USD	10,202	Invesco Ltd	369	0.12	CAD	9,210	Atco Ltd	329	0.10
Food									
HKD	444,000	First Pacific Co Ltd	332	0.10	CAD	9,359	Emera Inc	353	0.11
Holding companies - diversified operations									
HKD	168,929	NWS Holdings Ltd	307	0.10	CAD	8,650	SNC-Lavalin Group Inc	378	0.12
Hotels									
HKD	224,000	Shangri-La Asia Ltd	505	0.16	USD	5,610	Waste Connections Inc	386	0.12
Insurance									
USD	3,645	Arch Capital Group Ltd	345	0.11	CAD	20,590	Empire Co Ltd	397	0.12
USD	8,951	Athene Holding Ltd	430	0.13	CAD	9,127	Metro Inc^	286	0.09
USD	5,153	Axis Capital Holdings Ltd	270	0.08	CAD	7,945	West Fraser Timber Co Ltd	503	0.16
USD	1,316	Everest Re Group Ltd	289	0.09	CAD	11,460	Canadian Utilities Ltd	347	0.11
USD	2,357	RenaissanceRe Holdings Ltd	313	0.10	CAD	15,232	Finning International Inc	366	0.11
USD	7,557	XL Group Ltd	293	0.09	CAD	8,629	Industrial Alliance Insurance & Financial Services Inc	403	0.13
Leisure time									
USD	7,008	Norwegian Cruise Line Holdings Ltd	380	0.12	CAD	3,955	Shopify Inc	415	0.13
Real estate investment & services									
HKD	90,000	Kerry Properties Ltd	398	0.12	CAD	6,571	Agnico Eagle Mines Ltd	288	0.09
Retail									
USD	5,511	Signet Jewelers Ltd	288	0.09	CAD	32,909	Cameco Corp	309	0.10
Semiconductors									
USD	18,957	Marvell Technology Group Ltd	423	0.13	CAD	36,198	First Quantum Minerals Ltd	417	0.13
Total Bermuda									
British Virgin Islands (31 May 2017: 0.06%)									
Apparel retailers									
USD	8,872	Michael Kors Holdings Ltd	518	0.16	CAD	4,897	Franco-Nevada Corp	400	0.12
Total British Virgin Islands									
Canada (31 May 2017: 5.31%)									
Aerospace & defence									
CAD	21,742	CAE Inc	384	0.12	CAD	83,162	Kinross Gold Corp	348	0.11
Apparel retailers									
CAD	10,238	Gildan Activewear Inc	325	0.10	CAD	117,836	Turquoise Hill Resources Ltd	349	0.11
Auto parts & equipment									
CAD	6,845	Linamar Corp	371	0.12	CAD	15,407	Wheaton Precious Metals Corp^	323	0.10
Chemicals									
CAD	7,521	Methanex Corp	401	0.12	CAD	116,668	Yamana Gold Inc	299	0.09
Commercial services									
CAD	39,491	Element Fleet Management Corp	298	0.09	CAD	193,825	Bombardier Inc^	451	0.14
Computers									
CAD	31,245	BlackBerry Ltd	338	0.11	CAD	23,826	ARC Resources Ltd	292	0.09
Miscellaneous manufacturers									
Oil & gas									
CAD	32,811	Crescent Point Energy Corp	240	0.07	CAD	28,667	Encana Corp	340	0.11
CAD	16,633	Peyto Exploration & Development Corp	198	0.06	CAD	14,709	PrairieSky Royalty Ltd	385	0.12
CAD	16,670	Seven Generations Energy Ltd	228	0.07	CAD	15,664	Tourmaline Oil Corp	282	0.09
CAD	9,346	Vermilion Energy Inc	330	0.10	CAD	8,188	CCL Industries Inc	380	0.12
Packaging & containers									
CAD	23,900	Valeant Pharmaceuticals International Inc^	403	0.13	CAD	23,900	Valeant Pharmaceuticals International Inc^	403	0.13

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
Canada (31 May 2017: 5.31%) (cont)														
Pipelines														
CAD	14,429	AltaGas Ltd	329	0.10	DKK	3,223	Pandora A/S	323	0.10					
CAD	16,225	Inter Pipeline Ltd	341	0.11	DKK	59,030	TDC A/S	360	0.11					
CAD	11,203	Keyera Corp	316	0.10	DKK	5,459	DSV A/S	421	0.13					
Real estate investment & services														
CAD	22,049	First Capital Realty Inc	360	0.11			Total Denmark	3,800	1.18					
Real estate investment trusts														
CAD	19,936	H&R Real Estate Investment Trust	327	0.10	Denmark (31 May 2017: 1.14%) (cont)									
CAD	17,328	RioCan Real Estate Investment Trust	335	0.10	Retail									
CAD	12,592	SmartCentres Real Estate Investment Trust^	285	0.09	DKK	7,972	Nokian Renkaat Oyj^	348	0.11					
Retail														
CAD	2,795	Canadian Tire Corp Ltd	354	0.11	EUR	25,858	Stora Enso Oyj	397	0.12					
CAD	3,604	Dollarama Inc	441	0.14	EUR	12,245	UPM-Kymmene Oyj	369	0.12					
CAD	18,501	Jean Coutu Group PJC Inc	353	0.11	Forest products & paper									
Software														
CAD	615	Constellation Software Inc	361	0.11	EUR	10,526	Metsø Oyj	372	0.11					
CAD	9,852	Open Text Corp	322	0.10	Machinery - diversified									
Total Canada			17,702	5.51	EUR	5,428	Wartsila Oyj Abp	359	0.11					
Cayman Islands (31 May 2017: 0.53%)														
Hotels														
USD	15,311	Melco Resorts & Entertainment Ltd	400	0.13	EUR	7,772	Neste Oyj	484	0.15					
HKD	141,873	MGM China Holdings Ltd	362	0.11	Pharmaceuticals									
HKD	168,856	Wynn Macau Ltd	483	0.15	EUR	5,126	Orion Oyj	190	0.06					
Semiconductors														
HKD	21,439	ASM Pacific Technology Ltd^	308	0.09	EUR	8,473	Elisa Oyj^	345	0.11					
Total Cayman Islands			1,553	0.48	Total Finland									
Denmark (31 May 2017: 1.14%)														
Biotechnology														
DKK	1,450	Genmab A/S^	286	0.09	France (31 May 2017: 4.32%)									
Chemicals														
DKK	7,340	Novozymes A/S	398	0.13	EUR	10,344	JCDecaux SA^	432	0.13					
Commercial services														
DKK	7,016	ISS A/S^	266	0.08	EUR	220	Dassault Aviation SA	339	0.10					
Energy - alternate sources														
DKK	3,541	Vestas Wind Systems A/S	227	0.07	EUR	11,749	Zodiac Aerospace	346	0.11					
Food														
DKK	4,674	Chr Hansen Holding A/S	425	0.13	EUR	15,518	Peugeot SA	322	0.10					
Healthcare products														
DKK	13,171	William Demant Holding A/S^	363	0.11	EUR	5,074	Valeo SA	369	0.12					
Insurance														
DKK	16,853	Tryg A/S	410	0.13	EUR	3,083	Remy Cointreau SA	411	0.13					
Pharmaceuticals														
DKK	6,359	H Lundbeck A/S	321	0.10	EUR	3,742	Imerys SA^	344	0.11					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
France (31 May 2017: 4.32%) (cont)														
Computers (cont)														
EUR	3,350	Ingenico Group SA^	352	0.11	EUR	21,104	Schaeffler AG	369	0.12					
Distribution & wholesale														
EUR	18,778	Rexel SA^	347	0.11	EUR	30,153	Commerzbank AG	437	0.14					
Diversified financial services														
EUR	5,189	Eurazeo SA	457	0.14	EUR	5,286	Brenntag AG	330	0.10					
Electrical components & equipment														
EUR	5,161	Legrand SA	387	0.12	EUR	5,323	Covestro AG	555	0.17					
Engineering & construction														
EUR	2,209	Aeroports de Paris	422	0.13	EUR	5,943	Fuchs Petrolub SE	313	0.10					
EUR	4,061	Eiffage SA	446	0.14	EUR	12,180	K&S AG^	286	0.09					
Food														
EUR	5,409	Casino Guichard Perrachon SA	330	0.10	EUR	4,684	Lanxess AG	356	0.11					
Food Service														
EUR	2,414	Sodexo SA	316	0.10	EUR	4,473	Symrise AG^	381	0.12					
Holding companies - diversified operations														
EUR	2,143	Wendel SA	361	0.11	EUR	4,248	OSRAM Licht AG	364	0.11					
Home furnishings														
EUR	1,959	SEB SA^	362	0.11	EUR	16,977	RWE AG	390	0.12					
Hotels														
EUR	7,159	Accor SA	360	0.11	EUR	4,042	Fraport AG Frankfurt Airport Services Worldwide	403	0.12					
Household goods & home construction														
EUR	2,642	Societe BIC SA^	307	0.10	EUR	1,759	Hochtief AG	310	0.10					
Insurance														
EUR	8,594	SCOR SE	351	0.11	EUR	9,424	Metro AG^	184	0.06					
Internet														
EUR	1,281	Iliad SA	300	0.09	EUR	2,859	Hannover Rueck SE	376	0.12					
Machinery - diversified														
EUR	9,346	Alstom SA	386	0.12	EUR	5,312	United Internet AG	358	0.11					
Media														
EUR	11,575	Lagardere SCA	380	0.12	GBP	22,296	TUI AG	412	0.13					
Pharmaceuticals														
EUR	2,627	Ipsen SA	321	0.10	EUR	7,850	GEA Group AG	379	0.12					
Real estate investment trusts														
EUR	3,353	Fonciere Des Regions	360	0.11	EUR	3,739	Kion Group AG^	305	0.09					
EUR	2,352	Gecina SA	393	0.12	Media									
EUR	3,872	ICADE	360	0.11	EUR	5,182	Axel Springer SE	410	0.13					
Telecommunications														
EUR	12,886	Eutelsat Communications SA	292	0.09	EUR	8,357	ProSiebenSat.1 Media SE^	266	0.08					
Water														
EUR	17,758	Suez^	328	0.10	Real estate investment & services									
EUR	14,885	Veolia Environnement SA	377	0.12	EUR	8,385	Deutsche Wohnen SE	371	0.12					
Total France														
Germany (31 May 2017: 3.09%)														
Airlines														
EUR	17,714	Deutsche Lufthansa AG	610	0.19	HKD	72,765	Bank of East Asia Ltd	322	0.10					
Hong Kong (31 May 2017: 1.36%)														
Banks														
HKD	72,765	Bank of East Asia Ltd	322	0.10	HKD	357,000	HK Electric Investments & HK Electric Investments Ltd^	328	0.10					
Total Germany														
Total														
9,621														
3.00														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.41%) (cont)				
Hong Kong (31 May 2017: 1.36%) (cont)				
		Hand & machine tools		
HKD	78,092	Techtronic Industries Co Ltd	451	0.14
Holding companies - diversified operations				
HKD	99,000	Wharf Holdings Ltd	312	0.10
		Hotels		
HKD	382,972	SJM Holdings Ltd^	308	0.10
Real estate investment & services				
HKD	68,685	Hang Lung Group Ltd	247	0.08
HKD	71,000	Hysan Development Co Ltd	381	0.12
HKD	254,588	New World Development Co Ltd	369	0.11
HKD	42,560	Wheelock & Co Ltd	292	0.09
Real estate investment trusts				
HKD	47,500	Link REIT	423	0.13
Telecommunications				
HKD	249,000	HKT Trust & HKT Ltd	313	0.10
HKD	564,000	PCCW Ltd	335	0.10
		Total Hong Kong	4,081	1.27
Ireland (31 May 2017: 1.15%)				
		Banks		
EUR	39,737	Bank of Ireland Group Plc	311	0.10
Building materials and fixtures				
AUD	21,668	James Hardie Industries Plc	354	0.11
		Computers		
USD	7,112	Seagate Technology Plc	274	0.09
		Electronics		
USD	4,438	Allegion Plc	373	0.12
		Entertainment		
EUR	2,619	Paddy Power Betfair Plc	293	0.09
		Food		
EUR	4,083	Kerry Group Plc	428	0.13
		Miscellaneous manufacturers		
USD	4,862	Pentair Plc	346	0.11
		Oil & gas		
GBP	3,775	DCC Plc	366	0.11
		Oil & gas services		
USD	63,250	Weatherford International Plc	209	0.06
		Pharmaceuticals		
USD	6,115	Alkermes Plc	319	0.10
USD	2,168	Jazz Pharmaceuticals Plc	303	0.10
USD	7,875	Mallinckrodt Plc	172	0.05
USD	4,562	Perrigo Co Plc	398	0.12
		Total Ireland	4,146	1.29
Isle of Man (31 May 2017: 0.13%)				
Israel (31 May 2017: 1.14%)				
		Aerospace & defence		
ILS	2,779	Elbit Systems Ltd	385	0.12

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Israel (31 May 2017: 1.14%) (cont)				
Banks				
ILS	50,690	Bank Hapoalim BM	346	0.11
ILS	74,014	Bank Leumi Le-Israel BM	411	0.13
ILS	18,204	Mizrahi Tefahot Bank Ltd	332	0.10
Chemicals				
ILS	73,779	Israel Chemicals Ltd	301	0.09
Food				
ILS	4,636	Frutaron Industries Ltd	408	0.13
Pharmaceuticals				
USD	2,731	Taro Pharmaceutical Industries Ltd	293	0.09
Real estate investment & services				
ILS	5,514	Azrieli Group Ltd	296	0.09
Telecommunications				
ILS	189,266	Bezeq The Israeli Telecommunication Corp Ltd	284	0.09
ILS	4,043	Nice Ltd	350	0.11
		Total Israel	3,406	1.06
Italy (31 May 2017: 0.81%)				
		Aerospace & defence		
EUR	14,826	Leonardo SpA	177	0.06
		Banks		
EUR	31,816	Mediobanca SpA	368	0.12
		Electrical components & equipment		
EUR	11,197	Prysmian SpA^	374	0.12
		Electricity		
EUR	57,455	Terna Rete Elettrica Nazionale SpA	356	0.11
		Insurance		
EUR	46,363	Poste Italiane SpA	339	0.10
EUR	148,210	UnipolSai Assicurazioni SpA^	348	0.11
		Oil & gas services		
EUR	73,936	Saipem SpA	297	0.09
		Pharmaceuticals		
EUR	8,065	Recordati SpA	364	0.11
		Total Italy	2,623	0.82
Japan (31 May 2017: 20.49%)				
		Advertising		
JPY	23,200	Hakuhodo DY Holdings Inc	313	0.10
		Aerospace & defence		
JPY	9,900	IHI Corp	306	0.10
JPY	11,029	Kawasaki Heavy Industries Ltd	366	0.11
		Apparel retailers		
JPY	19,400	Asics Corp	287	0.09
		Auto manufacturers		
JPY	25,754	Hino Motors Ltd	316	0.10
JPY	49,780	Mitsubishi Motors Corp	349	0.11

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
Japan (31 May 2017: 20.49%) (cont)														
Auto parts & equipment														
JPY	21,175	JTEKT Corp	365	0.11	JPY	8,889	Benesse Holdings Inc	315	0.10					
JPY	5,971	Koito Manufacturing Co Ltd	413	0.13	JPY	15,500	Dai Nippon Printing Co Ltd	340	0.11					
JPY	15,902	NGK Insulators Ltd	305	0.10	JPY	11,900	Park24 Co Ltd	294	0.09					
JPY	15,782	NGK Spark Plug Co Ltd	365	0.11	JPY	6,585	Sohgo Security Services Co Ltd	367	0.11					
JPY	14,507	NOK Corp	354	0.11	JPY	32,000	Toppan Printing Co Ltd	299	0.09					
JPY	9,882	Stanley Electric Co Ltd	396	0.12	Commercial services									
JPY	18,390	Sumitomo Rubber Industries Ltd	335	0.11	JPY	9,067	Nomura Research Institute Ltd	412	0.13					
JPY	12,900	Toyoda Gosei Co Ltd	324	0.10	JPY	6,200	Obic Co Ltd	432	0.14					
JPY	15,936	Yokohama Rubber Co Ltd^	358	0.11	JPY	5,300	Otsuka Corp	398	0.12					
Banks														
JPY	9,020	Aozora Bank Ltd	351	0.11	JPY	5,559	TDK Corp	455	0.14					
JPY	7,600	Bank of Kyoto Ltd	388	0.12	Cosmetics & personal care									
JPY	48,353	Chiba Bank Ltd	371	0.12	JPY	3,320	Kose Corp	511	0.16					
JPY	23,372	Chugoku Bank Ltd	306	0.10	JPY	16,158	Lion Corp	302	0.09					
JPY	68,000	Concordia Financial Group Ltd	374	0.12	JPY	13,712	Pola Orbis Holdings Inc^	503	0.16					
JPY	69,487	Fukuoka Financial Group Inc	361	0.11	Diversified financial services									
JPY	54,700	Hachijuni Bank Ltd^	313	0.10	JPY	75,732	Acom Co Ltd^	316	0.10					
JPY	42,589	Hiroshima Bank Ltd	336	0.10	JPY	16,323	AEON Financial Service Co Ltd^	363	0.11					
JPY	50,698	Kyushu Financial Group Inc	301	0.09	JPY	17,494	Credit Saison Co Ltd	338	0.11					
JPY	95,544	Seven Bank Ltd^	321	0.10	JPY	21,700	Japan Exchange Group Inc	400	0.12					
JPY	19,400	Shinsei Bank Ltd	311	0.10	JPY	85,868	Mebuki Financial Group Inc	361	0.11					
JPY	37,000	Shizuoka Bank Ltd	366	0.11	JPY	67,580	Mitsubishi UFJ Lease & Finance Co Ltd	386	0.12					
JPY	15,000	Suruga Bank Ltd^	323	0.10	Electrical components & equipment									
JPY	30,127	Yamaguchi Financial Group Inc^	361	0.11	JPY	15,987	Brother Industries Ltd	397	0.12					
Beverages														
JPY	9,400	Coca-Cola Bottlers Japan Inc	358	0.11	JPY	22,568	Casio Computer Co Ltd	331	0.10					
Building materials and fixtures														
JPY	12,900	LIXIL Group Corp^	341	0.11	JPY	5,816	Mabuchi Motor Co Ltd	311	0.10					
JPY	3,700	Rinnai Corp	333	0.10	Electricity									
JPY	9,333	Taiheiyo Cement Corp	384	0.12	JPY	31,202	Chugoku Electric Power Co Inc	346	0.11					
JPY	8,900	TOTO Ltd^	496	0.15	JPY	13,088	Electric Power Development Co Ltd	365	0.11					
Chemicals														
JPY	18,778	Air Water Inc	404	0.13	JPY	28,700	Kyushu Electric Power Co Inc^	329	0.10					
JPY	27,700	Daicel Corp	329	0.10	JPY	23,012	Tohoku Electric Power Co Inc	305	0.10					
JPY	12,718	Hitachi Chemical Co Ltd	336	0.10	JPY	79,192	Tokyo Electric Power Co Holdings Inc	318	0.10					
JPY	19,300	JSR Corp	371	0.12	Electronics									
JPY	39,934	Kaneka Corp	354	0.11	JPY	10,263	Alps Electric Co Ltd	328	0.10					
JPY	15,984	Kansai Paint Co Ltd^	421	0.13	JPY	9,963	Hamamatsu Photonics KK	343	0.11					
JPY	19,634	Kuraray Co Ltd^	379	0.12	JPY	2,430	Hirose Electric Co Ltd	363	0.11					
JPY	42,198	Mitsubishi Chemical Holdings Corp	459	0.14	JPY	8,006	Hitachi High-Technologies Corp	332	0.10					
JPY	16,232	Mitsubishi Gas Chemical Co Inc	455	0.14	JPY	20,394	Minebea Mitsumi Inc	404	0.13					
JPY	12,739	Mitsui Chemicals Inc	413	0.13	JPY	9,522	Nippon Electric Glass Co Ltd^	371	0.12					
JPY	9,257	Nippon Paint Holdings Co Ltd^	285	0.09	JPY	19,391	Yokogawa Electric Corp	359	0.11					
JPY	9,483	Nissan Chemical Industries Ltd	381	0.12	Engineering & construction									
JPY	62,650	Sumitomo Chemical Co Ltd	438	0.14	JPY	8,583	Japan Airport Terminal Co Ltd	321	0.10					
JPY	31,561	Taiyo Nippon Sanso Corp	435	0.14	JPY	21,507	JGC Corp	375	0.12					
JPY	17,100	Teijin Ltd	370	0.11	JPY	44,000	Kajima Corp	464	0.14					
JPY	17,800	Tosoh Corp^	394	0.12	JPY	28,760	Obayashi Corp	373	0.12					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
Japan (31 May 2017: 20.49%) (cont)														
Entertainment														
JPY	9,166	Sankyo Co Ltd	297	0.09	JPY	25,814	Amada Holdings Co Ltd	344	0.11					
JPY	25,348	Sega Sammy Holdings Inc	307	0.10	JPY	10,020	Nabtesco Corp^	393	0.12					
JPY	9,700	Toho Co Ltd	329	0.10	JPY	10,651	Sumitomo Heavy Industries Ltd	434	0.13					
Environmental control														
JPY	12,800	Kurita Water Industries Ltd	402	0.13	JPY	17,227	Yaskawa Electric Corp^	762	0.24					
Food														
JPY	9,254	Calbee Inc	324	0.10	JPY	13,059	Hitachi Construction Machinery Co Ltd	434	0.13					
JPY	10,029	Kikkoman Corp	394	0.12	Machinery - diversified									
JPY	11,395	NH Foods Ltd	281	0.09	JPY	10,900	Maruichi Steel Tube Ltd^	309	0.10					
JPY	19,049	Nisshin Seifun Group Inc	374	0.12	JPY	15,612	MISUMI Group Inc	457	0.14					
JPY	5,300	Nissin Foods Holdings Co Ltd^	384	0.12	JPY	25,700	NSK Ltd	388	0.12					
JPY	8,239	Toyo Suisan Kaisha Ltd	352	0.11	Machinery, construction & mining									
JPY	15,701	Yamazaki Baking Co Ltd	304	0.09	JPY	11,700	Mitsubishi Materials Corp^	392	0.12					
Forest products & paper														
JPY	65,000	Oji Holdings Corp^	397	0.12	JPY	21,781	Nikon Corp	433	0.13					
Gas														
JPY	8,000	Toho Gas Co Ltd	228	0.07	Metal fabricate/ hardware									
Hand & machine tools														
JPY	1,800	Disco Corp	400	0.13	JPY	10,900	Maruichi Steel Tube Ltd^	309	0.10					
JPY	60,482	Fuji Electric Co Ltd	428	0.13	JPY	15,612	MISUMI Group Inc	457	0.14					
JPY	8,700	Makita Corp	361	0.11	JPY	25,700	NSK Ltd	388	0.12					
JPY	12,800	THK Co Ltd	469	0.15	Mining									
Healthcare products														
JPY	23,540	Cyberdyne Inc^	313	0.10	JPY	11,700	Mitsubishi Materials Corp^	392	0.12					
JPY	17,584	Shimadzu Corp	420	0.13	Miscellaneous manufacturers									
Healthcare services														
JPY	7,400	Miraca Holdings Inc	322	0.10	JPY	21,781	Nikon Corp	433	0.13					
Home builders														
JPY	21,306	Iida Group Holdings Co Ltd^	394	0.12	JPY	40,500	Konica Minolta Inc^	397	0.12					
JPY	19,668	Sekisui Chemical Co Ltd	382	0.12	JPY	39,500	Ricoh Co Ltd	352	0.11					
Home furnishings														
JPY	3,600	Hoshizaki Corp	344	0.11	JPY	13,382	Seiko Epson Corp	325	0.10					
Internet														
JPY	23,200	Kakaku.com Inc^	368	0.12	Oil & gas									
JPY	11,780	M3 Inc	388	0.12	JPY	10,660	Idemitsu Kosan Co Ltd	359	0.11					
JPY	5,594	Mixi Inc	261	0.08	JPY	34,222	Showa Shell Sekiyu KK	438	0.14					
JPY	25,100	SBI Holdings Inc	447	0.14	Packaging & containers									
JPY	12,759	Start Today Co Ltd	391	0.12	JPY	19,800	Toyo Seikan Group Holdings Ltd	328	0.10					
JPY	7,324	Trend Micro Inc	416	0.13	Pharmaceuticals									
Iron & steel														
JPY	21,935	Hitachi Metals Ltd^	291	0.09	JPY	16,140	Alfresa Holdings Corp	348	0.11					
JPY	34,700	Kobe Steel Ltd	327	0.10	JPY	6,007	Hisamitsu Pharmaceutical Co Inc	339	0.11					
Leisure time														
JPY	9,330	Yamaha Corp	344	0.11	JPY	18,773	Medipal Holdings Corp	365	0.11					
JPY	12,401	Yamaha Motor Co Ltd	390	0.12	JPY	23,600	Santen Pharmaceutical Co Ltd	361	0.11					
Real estate investment & services														
JPY	19,300	Aeon Mall Co Ltd	354	0.11	JPY	20,386	Sumitomo Dainippon Pharma Co Ltd^	297	0.09					
JPY	35,100	Hulic Co Ltd	386	0.12	JPY	9,154	Suzukien Co Ltd	363	0.11					
JPY	16,100	Nomura Real Estate Holdings Inc	372	0.12	JPY	3,900	Taisho Pharmaceutical Holdings Co Ltd	311	0.10					
JPY	22,700	Tokyo Tatemono Co Ltd	316	0.10	Real estate investment trusts									
JPY	55,100	Tokyu Fudosan Holdings Corp	399	0.12	JPY	121	Daiwa House REIT Investment Corp	291	0.09					
JPY	87	Japan Prime Realty Investment Corp^	294	0.09	JPY	59	Japan Real Estate Investment Corp	288	0.09					
JPY	165	Japan Retail Fund Investment Corp	294	0.09										

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
Japan (31 May 2017: 20.49%) (cont)														
Real estate investment trusts (cont)														
JPY	151	Nippon Prologis REIT Inc	325	0.10	GBP	4,836	Ferguson Plc	349	0.11					
JPY	192	Nomura Real Estate Master Fund Inc	243	0.08	GBP	3,415	Randgold Resources Ltd	313	0.10					
JPY	221	United Urban Investment Corp	315	0.10	Total Jersey		662	0.21						
Retail														
JPY	5,692	ABC-Mart Inc	313	0.10	Jersey (31 May 2017: 0.28%)									
JPY	8,837	Don Quijote Holdings Co Ltd	424	0.13	Distribution & wholesale									
JPY	5,911	FamilyMart UNY Holdings Co Ltd	400	0.13	JPY	4,836	Ferguson Plc	349	0.11					
JPY	32,462	Isetan Mitsukoshi Holdings Ltd	377	0.12	JPY	3,415	Randgold Resources Ltd	313	0.10					
JPY	23,302	J Front Retailing Co Ltd	395	0.12	Total Jersey		662	0.21						
JPY	5,169	Lawson Inc	357	0.11	Liberia (31 May 2017: 0.12%)									
JPY	21,931	Marui Group Co Ltd	389	0.12	Luxembourg (31 May 2017: 0.37%)									
JPY	9,700	McDonald's Holdings Co Japan Ltd^	425	0.13	Healthcare services									
JPY	1,359	Ryohin Keikaku Co Ltd^	426	0.13	EUR	555	Eurofins Scientific SE	337	0.11					
JPY	2,406	Shimamura Co Ltd	291	0.09	Telecommunications									
JPY	8,868	Sundrug Co Ltd	410	0.13	SEK	5,854	Millicom International Cellular SA^	384	0.12					
JPY	33,000	Takashimaya Co Ltd	326	0.10	EUR	13,465	SES SA^	223	0.07					
JPY	3,100	Tsuruha Holdings Inc	430	0.14	Total Luxembourg		944	0.30						
JPY	18,200	USS Co Ltd	385	0.12	Mauritius (31 May 2017: 0.09%)									
JPY	54,400	Yamada Denki Co Ltd^	296	0.09	Agriculture									
Semiconductors										SGD 1,179,568 Golden Agri-Resources Ltd^				
JPY	4,011	Rohm Co Ltd	412	0.13	Total Mauritius		324	0.10						
Software										EUR 3,872 Ferrari NV				
JPY	13,322	DeNA Co Ltd	303	0.09	EUR	29,627	Fiat Chrysler Automobiles NV	510	0.16					
JPY	6,995	Konami Holdings Corp	371	0.12	Chemicals									
JPY	18,666	Nexon Co Ltd	537	0.17	EUR	4,521	Koninklijke DSM NV	425	0.13					
JPY	5,200	Oracle Corp Japan	464	0.14	Commercial services									
Telecommunications										USD 6,498 AerCap Holdings NV				
JPY	3,300	Hikari Tsushin Inc	477	0.15	EUR	5,447	Randstad Holding NV	336	0.10					
Toys										EUR 5,109 Gemalto NV				
JPY	9,891	Bandai Namco Holdings Inc	323	0.10	Computers									
Transportation										EUR 7,793 Sensata Technologies Holding NV				
JPY	9,009	Hankyu Hanshin Holdings Inc	350	0.11	Engineering & construction									
JPY	16,000	Kamigumi Co Ltd	354	0.11	EUR	9,885	Boskalis Westminster^	366	0.12					
JPY	10,880	Keihan Holdings Co Ltd	323	0.10	Healthcare products									
JPY	15,227	Keikyu Corp	295	0.09	EUR	9,969	Qiagen NV	315	0.10					
JPY	7,600	Keio Corp	337	0.10	Insurance									
JPY	12,900	Keisei Electric Railway Co Ltd	415	0.13	EUR	8,961	NN Group NV	394	0.12					
JPY	9,800	Kyushu Railway Co	304	0.09	Investment services									
JPY	10,241	Mitsui OSK Lines Ltd	329	0.10	EUR	5,478	Exor NV	333	0.10					
JPY	14,200	Nagoya Railroad Co Ltd^	348	0.11	Machinery - diversified									
JPY	5,987	Nippon Express Co Ltd	382	0.12	EUR	28,665	CNH Industrial NV	372	0.12					
JPY	17,400	Nippon Yusen KK	407	0.13	Media									
JPY	15,500	Odakyu Electric Railway Co Ltd	330	0.10	EUR	8,145	Wolters Kluwer NV	423	0.13					
JPY	15,399	Seibu Holdings Inc	279	0.09	Oil & gas services									
JPY	12,600	Tobu Railway Co Ltd	403	0.13	USD	2,976	Core Laboratories NV	300	0.09					
Total Japan			70,340	21.89										

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
Netherlands (31 May 2017: 2.07%) (cont)														
Pipelines														
EUR	6,950	Koninklijke Vopak NV^	294	0.09	SGD	61,700	Singapore Exchange Ltd	344	0.11					
Semiconductors														
EUR	19,620	STMicroelectronics NV	445	0.14	USD	20,273	Flex Ltd	366	0.11					
Telecommunications														
EUR	105,805	Koninklijke KPN NV	389	0.12	SGD	84,267	SATS Ltd^	331	0.10					
Total Netherlands														
New Zealand (31 May 2017: 0.68%)														
Building materials and fixtures														
NZD	57,457	Fletcher Building Ltd	274	0.09	SGD	123,827	Singapore Technologies Engineering Ltd	300	0.10					
Electricity														
NZD	91,044	Contact Energy Ltd	337	0.11	SGD	71,100	Keppel Corp Ltd	403	0.12					
NZD	145,160	Mercury NZ Ltd	328	0.10	SGD	42,426	City Developments Ltd	381	0.12					
NZD	159,834	Meridian Energy Ltd	318	0.10	SGD	153,325	Sembcorp Industries Ltd^	347	0.11					
Engineering & construction														
NZD	69,000	Auckland International Airport Ltd	302	0.09	SGD	368,845	Yangzijiang Shipbuilding Holdings Ltd	430	0.13					
Healthcare services														
NZD	55,254	Ryman Healthcare Ltd^	398	0.12	SGD	31,700	Singapore Press Holdings Ltd	65	0.02					
Telecommunications														
NZD	117,878	Spark New Zealand Ltd^	293	0.09	SGD	68,167	UOL Group Ltd^	450	0.14					
Total New Zealand														
Norway (31 May 2017: 0.60%)														
Chemicals														
NOK	8,393	Yara International ASA	374	0.12	SGD	186,396	Ascendas Real Estate Investment Trust	365	0.11					
Food														
NOK	18,728	Marine Harvest ASA	331	0.10	SGD	267,388	CapitaLand Commercial Trust^	375	0.12					
NOK	33,680	Orkla ASA	339	0.11	SGD	229,739	CapitaLand Mall Trust^	350	0.11					
Insurance														
NOK	19,906	Gjensidige Forsikring ASA^	362	0.11	SGD	257,294	Suntec Real Estate Investment Trust^	390	0.12					
Media														
NOK	5,923	Schibsted ASA Class 'A'	160	0.05	SGD	162,500	StarHub Ltd	344	0.11					
NOK	7,651	Schibsted ASA Class 'B'	191	0.06	Transportation									
Mining														
NOK	60,977	Norsk Hydro ASA^	416	0.13	SGD	185,790	ComfortDelGro Corp Ltd	276	0.09					
Total Norway														
Portugal (31 May 2017: 0.22%)														
Food														
EUR	18,390	Jeronimo Martins SGPS SA	362	0.11	Spain (31 May 2017: 1.04%)									
Oil & gas														
EUR	20,274	Galp Energia SGPS SA	383	0.12	Banks									
Total Portugal														
Singapore (31 May 2017: 1.98%)														
Commercial services														
USD	711,500	Hutchison Port Holdings Trust^	302	0.09	EUR	154,493	Banco de Sabadell SA	311	0.10					
Electronics														
Engineering & construction														
Gas														
Food														
Gas														
Insurance														
Mapfre SA														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.41%) (cont)				
Spain (31 May 2017: 1.04%) (cont)				
Pharmaceuticals				
EUR	11,099	Grifols SA	324	0.10
		Total Spain	2,322	0.72
Sweden (31 May 2017: 1.89%)				
Agriculture				
SEK	9,243	Swedish Match AB	351	0.11
Commercial services				
SEK	20,473	Securitas AB	361	0.11
Engineering & construction				
SEK	12,625	Skanska AB	278	0.09
Food				
SEK	9,587	ICA Gruppen AB^	348	0.11
Healthcare products				
SEK	18,176	Getinge AB^	329	0.10
Holding companies - diversified operations				
SEK	15,772	Industrivarden AB^	386	0.12
Home furnishings				
SEK	10,507	Electrolux AB	351	0.11
Investment services				
SEK	11,684	Kinnevik AB^	376	0.12
Machinery - diversified				
SEK	7,060	Hexagon AB^	349	0.11
SEK	32,436	Husqvarna AB	297	0.09
Metal fabricate/ hardware				
SEK	16,178	SKF AB^	367	0.12
Mining				
SEK	11,262	Boliden AB	358	0.11
Miscellaneous manufacturers				
SEK	16,307	Alfa Laval AB	387	0.12
Oil & gas				
SEK	15,663	Lundin Petroleum AB	362	0.11
Real estate investment & services				
SEK	4,467	L E Lundbergforetagen AB^	329	0.10
Telecommunications				
SEK	35,737	Tele2 AB^	459	0.14
		Total Sweden	5,688	1.77
Switzerland (31 May 2017: 2.50%)				
Beverages				
GBP	11,221	Coca-Cola HBC AG	360	0.11
Building materials and fixtures				
CHF	733	Geberit AG	319	0.10
CHF	53	Sika AG	410	0.13
Chemicals				
CHF	477	EMS-Chemie Holding AG	319	0.10
CHF	158	Givaudan SA	360	0.11
Commercial services				
CHF	4,698	Adecco Group AG	356	0.11

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Switzerland (31 May 2017: 2.50%) (cont)				
Diversified financial services				
CHF	6,603	Julius Baer Group Ltd	389	0.12
CHF	542	Partners Group Holding AG	373	0.12
Electronics				
USD	6,307	Garmin Ltd	391	0.12
Food				
CHF	227	Barry Callebaut AG^	423	0.13
CHF	25	Chocoladefabriken Lindt & Spruengli AG	148	0.05
Healthcare products				
CHF	1,589	Lonza Group AG	416	0.13
CHF	2,021	Sonova Holding AG	323	0.10
CHF	601	Straumann Holding AG^	448	0.14
Insurance				
CHF	2,335	Baloise Holding AG	360	0.12
CHF	971	Swiss Life Holding AG	327	0.10
Investment services				
CHF	4,170	Pargesa Holding SA	359	0.11
Pharmaceuticals				
CHF	2,707	Vifor Pharma AG	341	0.11
Real estate investment & services				
CHF	3,844	Swiss Prime Site AG	332	0.10
Retail				
CHF	1,864	Dufry AG^	269	0.08
		Total Switzerland	7,023	2.19
United Kingdom (31 May 2017: 7.77%)				
Aerospace & defence				
GBP	210,602	Cobham Plc^	362	0.11
GBP	48,629	Meggitt Plc	319	0.10
Airlines				
GBP	20,979	easyJet Plc	399	0.12
Apparel retailers				
GBP	16,316	Burberry Group Plc	379	0.12
Auto parts & equipment				
GBP	71,397	GKN Plc	300	0.09
Banks				
GBP	43,332	Investec Plc	303	0.10
Chemicals				
GBP	6,297	Croda International Plc	364	0.11
GBP	7,096	Johnson Matthey Plc	291	0.09
Commercial services				
GBP	16,182	Ashtead Group Plc	416	0.13
GBP	22,677	Babcock International Group Plc	214	0.07
GBP	39,492	Capita Plc	249	0.08
GBP	87,294	G4S Plc	303	0.09
GBP	5,927	Intertek Group Plc	420	0.13
USD	8,149	Nielsen Holdings Plc	299	0.09

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.41%) (cont)				
United Kingdom (31 May 2017: 7.77%) (cont)				
Distribution & wholesale				
GBP	10,044	Bunzl Plc	287	0.09
GBP	15,601	Travis Perkins Plc	340	0.11
Diversified financial services				
GBP	29,775	3i Group Plc	363	0.11
GBP	18,243	Hargreaves Lansdown Plc^	396	0.12
GBP	7,952	London Stock Exchange Group Plc	407	0.13
GBP	7,681	Provident Financial Plc	91	0.03
GBP	7,748	Schroders Plc^	362	0.11
GBP	76,778	Worldpay Group Plc	438	0.14
Entertainment				
GBP	52,908	Merlin Entertainments Plc	252	0.08
Food				
GBP	84,229	J Sainsbury Plc^	265	0.08
GBP	14,106	Tate & Lyle Plc	129	0.04
GBP	97,107	Wm Morrison Supermarkets Plc	284	0.09
Forest products & paper				
GBP	12,470	Mondi Plc	298	0.09
Healthcare products				
GBP	82,719	Convatec Group Plc	217	0.07
GBP	17,166	Smith & Nephew Plc	305	0.09
Healthcare services				
GBP	26,745	Mediclinic International Plc^	205	0.06
Home builders				
GBP	40,805	Barratt Developments Plc	335	0.10
GBP	7,360	Berkeley Group Holdings Plc	380	0.12
GBP	10,150	Persimmon Plc	349	0.11
GBP	124,759	Taylor Wimpey Plc	330	0.10
Hotels				
GBP	5,788	InterContinental Hotels Group Plc	341	0.11
GBP	6,330	Whitbread Plc	305	0.09
Insurance				
GBP	11,812	Admiral Group Plc	307	0.10
GBP	64,314	Direct Line Insurance Group Plc	318	0.10
GBP	118,168	Old Mutual Plc	316	0.10
GBP	44,228	RSA Insurance Group Plc	364	0.11
GBP	23,964	St James's Place Plc	394	0.12
GBP	126,343	Standard Life Aberdeen Plc	736	0.23
Internet				
GBP	57,447	Auto Trader Group Plc	262	0.08
Leisure time				
GBP	5,606	Carnival Plc	362	0.11
Machinery - diversified				
GBP	13,194	Weir Group Plc	350	0.11
Media				
GBP	133,774	ITV Plc	289	0.09
GBP	35,559	Pearson Plc	341	0.11

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United Kingdom (31 May 2017: 7.77%) (cont)				
Mining				
GBP	21,560	Anglo American Plc	397	0.12
GBP	30,633	Antofagasta Plc^	377	0.12
GBP	15,507	Fresnillo Plc	271	0.09
Miscellaneous manufacturers				
GBP	19,937	IMI Plc^	339	0.11
GBP	16,284	Smiths Group Plc	327	0.10
Oil & gas services				
GBP	37,190	John Wood Group Plc	364	0.11
Pharmaceuticals				
GBP	13,567	Hikma Pharmaceuticals Plc^	189	0.06
Real estate investment trusts				
GBP	39,452	British Land Co Plc	336	0.10
GBP	41,593	Hammerson Plc	293	0.09
GBP	68,681	Intu Properties Plc	183	0.06
GBP	20,284	Land Securities Group Plc	256	0.08
GBP	50,647	Segro Plc^	376	0.12
Retail				
GBP	66,272	Dixons Carphone Plc	143	0.04
GBP	62,247	Kingfisher Plc	282	0.09
GBP	65,197	Marks & Spencer Group Plc^	276	0.09
GBP	5,648	Next Plc	342	0.11
Software				
GBP	11,273	Micro Focus International Plc	380	0.12
GBP	35,558	Sage Group Plc	373	0.11
Telecommunications				
GBP	31,646	Inmarsat Plc	207	0.07
Transportation				
GBP	58,376	Royal Mail Plc	349	0.11
Water				
GBP	10,141	Severn Trent Plc	288	0.09
GBP	23,926	United Utilities Group Plc	266	0.08
Total United Kingdom				21,950
United States (31 May 2017: 31.02%)				
Advertising				
USD	13,309	Interpublic Group of Cos Inc	263	0.08
Aerospace & defence				
USD	11,709	Arconic Inc	288	0.09
USD	2,775	Harris Corp	401	0.13
USD	1,789	L3 Technologies Inc	356	0.11
USD	3,136	Rockwell Collins Inc	415	0.13
USD	1,273	TransDigm Group Inc	361	0.11
Apparel retailers				
USD	15,583	Hanesbrands Inc^	326	0.10
USD	4,666	Ralph Lauren Corp	444	0.14
USD	8,661	Under Armour Inc Class 'A'	115	0.04
USD	8,821	Under Armour Inc Class 'C'	105	0.03

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
United States (31 May 2017: 31.02%) (cont)														
Auto parts & equipment														
USD	2,757	Autoliv Inc	353	0.11	USD	12,803	H&R Block Inc	335	0.10					
USD	7,722	BorgWarner Inc	430	0.13	USD	4,165	Macquarie Infrastructure Corp	278	0.09					
USD	10,277	Goodyear Tire & Rubber Co	332	0.10	USD	3,277	ManpowerGroup Inc	423	0.13					
USD	2,111	Lear Corp	382	0.12	USD	7,053	Robert Half International Inc	402	0.13					
USD	2,763	Wabco Holdings Inc	413	0.13	USD	7,794	Rollins Inc	361	0.11					
Banks														
USD	4,926	CIT Group Inc	246	0.08	USD	14,158	Sabre Corp^	282	0.09					
USD	9,690	Citizens Financial Group Inc	394	0.12	USD	5,445	Total System Services Inc	405	0.13					
USD	4,620	Comerica Inc	385	0.12	USD	3,059	United Rentals Inc	488	0.15					
USD	5,944	East West Bancorp Inc	366	0.11	USD	5,176	Vantiv Inc	388	0.12					
USD	13,315	Fifth Third Bancorp	406	0.13	USD	4,097	Verisk Analytics Inc	395	0.12					
USD	3,388	First Republic Bank	324	0.10	USD	17,029	Western Union Co	335	0.11					
USD	25,652	Huntington Bancshares Inc	369	0.12	Computers									
USD	23,525	Regions Financial Corp	390	0.12	USD	8,914	Fortinet Inc^	375	0.12					
USD	2,327	Signature Bank	320	0.10	USD	6,212	Leidos Holdings Inc	395	0.12					
USD	1,846	SVB Financial Group	420	0.13	USD	8,336	NetApp Inc	471	0.15					
USD	8,052	Zions Bancorporation	399	0.12	Distribution & wholesale									
Beverages														
USD	3,556	Dr Pepper Snapple Group Inc	321	0.10	USD	7,466	Fastenal Co	391	0.12					
Biotechnology														
USD	3,619	BioMarin Pharmaceutical Inc	310	0.10	USD	7,728	HD Supply Holdings Inc	286	0.09					
USD	4,859	Seattle Genetics Inc	296	0.09	USD	10,397	LKQ Corp	410	0.13					
USD	2,683	United Therapeutics Corp	349	0.11	USD	1,848	WW Grainger Inc	409	0.13					
Building materials and fixtures														
USD	4,966	Fortune Brands Home & Security Inc	340	0.11	Diversified financial services									
USD	1,848	Lennox International Inc	388	0.12	USD	2,049	Affiliated Managers Group Inc	407	0.13					
USD	1,250	Martin Marietta Materials Inc	260	0.08	USD	1,269	Alliance Data Systems Corp	304	0.10					
USD	8,292	Masco Corp	356	0.11	USD	17,196	Ally Financial Inc	462	0.14					
USD	2,557	Vulcan Materials Co	321	0.10	USD	4,121	Cboe Global Markets Inc	509	0.16					
Chemicals														
USD	2,940	Albemarle Corp	395	0.12	USD	9,478	E*Trade Financial Corp	456	0.14					
USD	3,420	Celanese Corp	367	0.12	USD	7,560	Eaton Vance Corp	418	0.13					
USD	11,410	CF Industries Holdings Inc^	427	0.13	USD	8,258	FNF Group	334	0.10					
USD	3,801	Eastman Chemical Co	351	0.11	USD	4,789	Nasdaq Inc	379	0.12					
USD	4,320	FMC Corp	408	0.13	USD	23,191	Navient Corp	292	0.09					
USD	2,343	International Flavors & Fragrances Inc	364	0.11	USD	4,418	Raymond James Financial Inc	390	0.12					
USD	13,654	Mosaic Co	332	0.10	USD	6,464	SEI Investments Co	455	0.14					
USD	4,560	WR Grace & Co	334	0.11	Electrical components & equipment									
Commercial services														
USD	835	Amerco	310	0.10	USD	2,087	Acuity Brands Inc^	358	0.11					
USD	2,488	Cintas Corp	392	0.12	USD	5,800	AMETEK Inc	421	0.13					
USD	1,408	CoStar Group Inc	430	0.13	Electricity									
USD	2,358	Equifax Inc	269	0.08	USD	27,863	AES Corp	295	0.09					
USD	2,404	FleetCor Technologies Inc	437	0.14	USD	8,191	Alliant Energy Corp	369	0.11					
USD	2,732	Gartner Inc	330	0.10	USD	6,163	Ameren Corp	394	0.12					
USD	3,831	Global Payments Inc	385	0.12	USD	12,261	CenterPoint Energy Inc	368	0.11					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
United States (31 May 2017: 31.02%) (cont)														
Electronics														
USD	4,161	Arrow Electronics Inc	336	0.10	USD	10,001	DR Horton Inc	510	0.16					
USD	9,469	Avnet Inc	392	0.12	USD	6,960	Lennar Corp	437	0.14					
USD	8,179	FLIR Systems Inc	381	0.12	USD	137	NVR Inc	476	0.15					
USD	570	Mettler-Toledo International Inc	359	0.11	USD	14,534	PulteGroup Inc	496	0.15					
USD	9,094	Trimble Inc	382	0.12	USD	8,543	Toll Brothers Inc	430	0.13					
USD	2,047	Waters Corp	403	0.13	Home furnishings									
Engineering & construction														
USD	7,046	Fluor Corp	341	0.11	USD	6,151	Leggett & Platt Inc	297	0.09					
USD	6,096	Jacobs Engineering Group Inc	400	0.12	USD	1,704	Whirlpool Corp	287	0.09					
Entertainment														
USD	1,601	Vail Resorts Inc	360	0.11	USD	9,951	MGM Resorts International	339	0.10					
Environmental control														
USD	3,724	Stericycle Inc	247	0.08	USD	3,368	Wyndham Worldwide Corp	379	0.12					
Food														
USD	2,804	Ingredion Inc	388	0.12	USD	2,654	Wynn Resorts Ltd	420	0.13					
USD	2,592	JM Smucker Co	302	0.09	Household goods & home construction									
USD	3,274	McCormick & Co Inc	335	0.11	USD	4,129	Avery Dennison Corp	471	0.15					
Food Service														
USD	8,259	Aramark	352	0.11	USD	6,885	Church & Dwight Co Inc	324	0.10					
Gas														
USD	4,202	Atmos Energy Corp	388	0.12	USD	2,532	Spectrum Brands Holdings Inc	291	0.09					
USD	12,529	NiSource Inc	345	0.11	Insurance									
USD	6,730	UGI Corp	330	0.10	USD	97	Alleghany Corp	57	0.02					
Hand & machine tools														
USD	1,965	Snap-on Inc	333	0.10	USD	3,637	American Financial Group Inc	382	0.12					
Healthcare products														
USD	2,326	Align Technology Inc	607	0.19	USD	5,959	Arthur J Gallagher & Co	392	0.12					
USD	1,515	Cooper Cos Inc	365	0.11	USD	3,147	Assurant Inc	318	0.10					
USD	1,047	CR Bard Inc	352	0.11	USD	5,382	BrightHouse Financial Inc	316	0.10					
USD	5,240	Dentsply Sirona Inc	351	0.11	USD	4,673	Cincinnati Financial Corp	349	0.11					
USD	3,454	Henry Schein Inc	247	0.08	USD	6,709	Hartford Financial Services Group Inc	385	0.12					
USD	7,560	Hologic Inc	315	0.10	USD	4,975	Lincoln National Corp	381	0.12					
USD	1,984	IDEXX Laboratories Inc	310	0.10	USD	353	Markel Corp	391	0.12					
USD	7,550	Patterson Cos Inc	276	0.08	USD	5,344	Principal Financial Group Inc	378	0.12					
USD	4,960	ResMed Inc	424	0.13	USD	2,604	Reinsurance Group of America Inc	422	0.13					
USD	1,768	Teleflex Inc	470	0.14	USD	4,363	Torchmark Corp	388	0.12					
USD	3,356	Varian Medical Systems Inc	375	0.12	USD	6,502	Unum Group	368	0.11					
Healthcare services														
USD	4,738	Centene Corp	484	0.15	USD	9,156	Voya Financial Inc	405	0.13					
USD	5,010	DaVita Inc	306	0.10	USD	4,787	WR Berkley Corp	331	0.10					
USD	5,779	Envision Healthcare Corp	185	0.06	Internet									
USD	2,208	Laboratory Corp of America Holdings	349	0.11	USD	5,337	CDW Corp	374	0.12					
USD	5,915	Mednax Inc	295	0.09	USD	2,561	F5 Networks Inc	344	0.11					
USD	3,251	Quest Diagnostics Inc	320	0.10	USD	1,186	MercadoLibre Inc	326	0.10					
USD	2,744	Universal Health Services Inc	297	0.09	USD	2,779	Palo Alto Networks Inc	405	0.12					
Holding companies - diversified operations														
USD	13,381	Leucadia National Corp	352	0.11	USD	7,332	TripAdvisor Inc	254	0.08					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.41%) (cont)														
United States (31 May 2017: 31.02%) (cont)														
Machinery - diversified														
USD	5,318	AGCO Corp	376	0.12	USD	4,786	DexCom Inc	280	0.09					
USD	6,310	Flowserve Corp	269	0.08	USD	2,120	Tesaro Inc	179	0.05					
USD	3,035	Idex Corp	412	0.13	Pharmaceuticals									
USD	2,518	Middleby Corp	321	0.10	USD	6,476	Cheniere Energy Inc	313	0.10					
USD	3,988	Wabtec Corp	307	0.10	USD	12,132	Plains GP Holdings LP	250	0.08					
USD	6,205	Xylem Inc	430	0.13	USD	7,498	Targa Resources Corp	325	0.10					
Marine transportation														
USD	1,601	Huntington Ingalls Industries Inc	387	0.12	Real estate investment & services									
Media														
USD	5,138	Discovery Communications Inc Class	98	0.03	USD	9,853	CBRE Group Inc	427	0.13					
USD	6,954	Discovery Communications Inc Class 'C'	126	0.04	USD	2,829	Jones Lang LaSalle Inc	432	0.14					
USD	3,861	Liberty Broadband Corp	336	0.10	Real estate investment trusts									
USD	2,175	Liberty Media Corp-Liberty SiriusXM	88	0.03	USD	14,804	Invitation Homes Inc	349	0.11					
USD	5,790	Liberty Media Corp-Liberty SiriusXM Class 'C'	236	0.07	USD	14,744	AGNC Investment Corp	294	0.09					
USD	25,620	News Corp	414	0.13	USD	2,604	Alexandria Real Estate Equities Inc	331	0.10					
USD	4,744	Scripps Networks Interactive Inc	388	0.12	USD	29,071	Annaly Capital Management Inc	339	0.11					
Mining														
USD	27,473	Freeport-McMoRan Inc	382	0.12	USD	17,504	Brixmor Property Group Inc	316	0.10					
USD	9,775	Newmont Mining Corp	362	0.11	USD	3,705	Camden Property Trust	338	0.11					
Miscellaneous manufacturers														
USD	5,982	AO Smith Corp	379	0.12	USD	24,045	Colony NorthStar Inc	293	0.09					
USD	3,799	Dover Corp	371	0.11	USD	3,147	Digital Realty Trust Inc	367	0.11					
USD	6,299	Textron Inc	351	0.11	USD	11,733	Duke Realty Corp	330	0.10					
Office & business equipment														
USD	11,542	Xerox Corp^	342	0.11	USD	1,313	Essex Property Trust Inc	324	0.10					
Oil & gas														
USD	4,997	Andeavor	527	0.16	USD	4,011	Extra Space Storage Inc	343	0.11					
USD	15,829	Antero Resources Corp	301	0.09	USD	2,566	Federal Realty Investment Trust	339	0.11					
USD	13,744	Cabot Oil & Gas Corp	398	0.12	USD	17,949	Host Hotels & Resorts Inc	355	0.11					
USD	2,746	Cimarex Energy Co	319	0.10	USD	8,443	Iron Mountain Inc	345	0.11					
USD	7,591	Continental Resources Inc	359	0.11	USD	17,405	Kimco Realty Corp	322	0.10					
USD	3,283	Diamondback Energy Inc	359	0.11	USD	7,208	Liberty Property Trust	324	0.10					
USD	5,720	EQT Corp	341	0.11	USD	5,440	Macerich Co	352	0.11					
USD	5,382	Helmerich & Payne Inc	315	0.10	USD	3,227	Mid-America Apartment Communities Inc	331	0.10					
USD	12,261	HollyFrontier Corp	545	0.17	USD	8,576	National Retail Properties Inc	352	0.11					
USD	22,199	Marathon Oil Corp	329	0.10	USD	5,946	Realty Income Corp	329	0.10					
USD	12,055	Murphy Oil Corp	337	0.11	USD	5,329	Regency Centers Corp	361	0.11					
USD	9,352	Newfield Exploration Co	289	0.09	USD	2,424	SBA Communications Corp	412	0.13					
USD	11,487	Parsley Energy Inc	309	0.10	USD	3,159	SL Green Realty Corp	323	0.10					
USD	12,646	Range Resources Corp	228	0.07	USD	8,327	UDR Inc	328	0.10					
Packaging & containers														
USD	7,601	Ball Corp	303	0.09	USD	41,707	VEREIT Inc	325	0.10					
USD	5,607	Crown Holdings Inc	335	0.10	Retail									
USD	3,212	Packaging Corp of America	381	0.12	USD	2,361	Advance Auto Parts Inc	238	0.07					
USD	7,431	Sealed Air Corp	357	0.11	USD	8,852	AutoNation Inc	490	0.15					
USD	5,510	WestRock Co	344	0.11	USD	9,940	Bed Bath & Beyond Inc	222	0.07					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.41%) (cont)				
United States (31 May 2017: 31.02%) (cont)				
Retail (cont)				
USD	8,628	Kohl's Corp	414	0.13
USD	13,121	Liberty Interactive Corp QVC Group	320	0.10
USD	6,566	Lululemon Athletica Inc	440	0.14
USD	14,039	Macy's Inc^	334	0.10
USD	7,926	Nordstrom Inc	360	0.11
USD	3,219	PVH Corp	433	0.14
USD	7,825	Tapestry Inc	326	0.10
USD	3,639	Tiffany & Co	344	0.11
USD	5,608	Tractor Supply Co	383	0.12
USD	1,092	Ulta Beauty Inc	242	0.08
Savings & loans				
USD	24,917	New York Community Bancorp Inc	332	0.10
USD	19,267	People's United Financial Inc	367	0.12
Semiconductors				
USD	28,293	Advanced Micro Devices Inc	308	0.10
USD	3,466	KLA-Tencor Corp	354	0.11
USD	6,822	Maxim Integrated Products Inc	357	0.11
USD	4,161	Microchip Technology Inc	362	0.11
USD	4,277	Qorvo Inc^	328	0.10
USD	3,100	Skyworks Solutions Inc	325	0.10
USD	4,810	Xilinx Inc	334	0.11
Software				
USD	7,458	Akamai Technologies Inc	416	0.13
USD	2,643	Ansys Inc	392	0.12
USD	4,332	Broadridge Financial Solutions Inc	391	0.12
USD	9,862	Cadence Design Systems Inc	433	0.13
USD	5,266	CDK Global Inc	364	0.11
USD	3,901	Citrix Systems Inc	342	0.11
USD	19,809	First Data Corp	326	0.10
USD	3,219	Jack Henry & Associates Inc	371	0.12
USD	3,451	MSCI Inc	444	0.14
USD	16,533	Nuance Communications Inc	257	0.08
USD	3,449	Red Hat Inc	437	0.14
USD	3,228	ServiceNow Inc	397	0.12
USD	4,700	Splunk Inc	376	0.12
USD	8,763	SS&C Technologies Holdings Inc	362	0.11
USD	4,768	Synopsys Inc	431	0.13
USD	5,367	Veeva Systems Inc	323	0.10
USD	3,390	Workday Inc	349	0.11
Telecommunications				
USD	2,250	Arista Networks Inc	525	0.16
USD	8,745	CommScope Holding Co Inc	315	0.10
USD	10,391	Juniper Networks Inc	288	0.09
USD	10,360	Zayo Group Holdings Inc	366	0.11
Textile				
USD	1,438	Mohawk Industries Inc	406	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United States (31 May 2017: 31.02%) (cont)				
Toys				
USD	3,283	Hasbro Inc	305	0.10
USD	14,581	Mattel Inc	266	0.08
Transportation				
USD	5,205	CH Robinson Worldwide Inc	451	0.14
USD	5,830	Expeditors International of Washington Inc	378	0.12
USD	3,838	JB Hunt Transport Services Inc	427	0.13
USD	3,164	Kansas City Southern	355	0.11
USD	8,330	Knight-Swift Transportation Holdings Inc	355	0.11
Water				
USD	4,258	American Water Works Co Inc	390	0.12
Total United States			106,597	33.17
Total equities			320,141	99.63
Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value
Financial derivative instruments (31 May 2017: 0.01%)				
Futures contracts (31 May 2017: 0.01%)				
GBP	1	FTSE 100 Index Futures December 2017	100	(1)
EUR	13	IBEX Mini Index Futures December 2017	156	2
USD	4	Mini MSCI EAFE Index Futures December 2017	402	2
USD	3	S&P 500 E Mini Index Futures December 2017	384	13
Total unrealised gains on futures contracts			17	0.00
Total unrealised losses on futures contracts			(1)	0.00
Net unrealised gains on futures contracts			16	0.00
Total financial derivative instruments			16	0.00
Ccy	Investment	Fair value \$'000	% of net asset value	
Total value of investments			320,157	99.63

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2017

Investment	Fair value \$'000	% of net asset value
Cash [†]	495	0.15
Other net assets	691	0.22
Net asset value attributable to redeemable participating shareholders at the end of the financial period	321,343	100.00

[†] Cash holdings of \$463,566 are held with State Street Bank and Trust Company. \$31,495 is held as security for futures contracts with Barclays Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	320,141	99.60
Exchange traded financial derivative instruments	17	0.01
Other assets	1,279	0.39
Total current assets	321,437	100.00

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value						
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.45%)															
Equities (31 May 2017: 98.44%)															
Australia (31 May 2017: 0.67%)															
Airlines															
AUD	158,748	Qantas Airways Ltd	683	0.06	USD	3,861	Signet Jewelers Ltd	202	0.02						
Electricity															
AUD	180,438	Origin Energy Ltd	1,223	0.11	USD	55,805	Marvell Technology Group Ltd	1,247	0.11						
Engineering & construction															
AUD	141,002	LendLease Group	1,702	0.15	Total Bermuda		8,366	0.75							
Iron & steel															
AUD	46,179	BlueScope Steel Ltd	477	0.04	Bermuda (31 May 2017: 0.98%) (cont)										
AUD	218,100	Fortescue Metals Group Ltd	762	0.07	Retail										
Mining															
AUD	814,710	South32 Ltd	2,016	0.18	USD	5,861	Signet Jewelers Ltd	202	0.02						
Oil & gas															
AUD	198,327	Santos Ltd	765	0.07	USD	55,805	Marvell Technology Group Ltd	1,247	0.11						
Total Australia															
Austria (31 May 2017: 0.20%)															
Banks															
EUR	14,273	Raiffeisen Bank International AG	506	0.04	USD	5,861	Signet Jewelers Ltd	202	0.02						
Iron & steel															
EUR	18,942	Voestalpine AG	1,103	0.10	USD	55,805	Marvell Technology Group Ltd	1,247	0.11						
Oil & gas															
EUR	14,187	OMV AG	884	0.08	USD	5,861	Signet Jewelers Ltd	202	0.02						
Total Austria															
Belgium (31 May 2017: 0.14%)															
Chemicals															
EUR	6,262	Solvay SA	883	0.08	USD	5,861	Signet Jewelers Ltd	202	0.02						
Insurance															
EUR	15,195	Ageas	748	0.07	USD	55,805	Marvell Technology Group Ltd	1,247	0.11						
Total Belgium															
Bermuda (31 May 2017: 0.98%)															
Agriculture															
USD	76,242	Bunge Ltd	5,101	0.46	USD	5,861	Signet Jewelers Ltd	202	0.02						
Apparel retailers															
HKD	64,000	Yue Yuen Industrial Holdings Ltd	229	0.02	USD	5,861	Signet Jewelers Ltd	202	0.02						
Food															
HKD	146,000	First Pacific Co Ltd	109	0.01	USD	5,861	Signet Jewelers Ltd	202	0.02						
Holding companies - diversified operations															
HKD	371,014	NWS Holdings Ltd	673	0.06	USD	5,861	Signet Jewelers Ltd	202	0.02						
Hotels															
HKD	90,000	Shangri-La Asia Ltd	203	0.02	USD	5,861	Signet Jewelers Ltd	202	0.02						
Insurance															
USD	15,508	XL Group Ltd	602	0.05	USD	5,861	Signet Jewelers Ltd	202	0.02						
Cayman Islands (31 May 2017: 1.80%)															
Diversified financial services															
HKD	516,000	Wharf Real Estate Investment Co Ltd													
Food															
HKD	3,352,000	WH Group Ltd													
Holding companies - diversified operations															
HKD	658,740	CK Hutchison Holdings Ltd													
Real estate investment & services															
HKD	811,840	CK Asset Holdings Ltd													
Total Cayman Islands															
Denmark (31 May 2017: 0.87%)															
Beverages															
DKK	32,792	Carlsberg A/S													
Telecommunications															
DKK	45,772	TDC A/S													
Transportation															
DKK	950	AP Moller - Maersk A/S Class 'A'													
DKK	1,576	AP Moller - Maersk A/S Class 'B'^													
Total Denmark															

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.44%) (cont)														
Finland (31 May 2017: 0.34%)														
EUR	38,922	Fortum Oyj	820	0.07	EUR	41,499	Bayerische Motoren Werke AG	4,190	0.38					
EUR	75,203	Stora Enso Oyj	1,153	0.11	EUR	8,359	Bayerische Motoren Werke AG (Preference)	725	0.06					
EUR	63,121	UPM-Kymmene Oyj	1,904	0.17	EUR	127,145	Daimler AG	10,539	0.95					
		Total Finland	3,877	0.35	EUR	34,837	Porsche Automobil Holding SE	2,920	0.26					
					EUR	6,047	Volkswagen AG^	1,254	0.11					
					EUR	38,190	Volkswagen AG (Preference)	8,110	0.73					
France (31 May 2017: 7.37%)														
Auto manufacturers														
EUR	100,647	Peugeot SA	2,085	0.18	EUR	139,811	Commerzbank AG	2,026	0.18					
EUR	39,108	Renault SA	3,981	0.36	EUR	260,737	Deutsche Bank AG	4,931	0.44					
EUR	16,762	Cie Generale des Etablissements Michelin	2,435	0.22	EUR	20,331	HeidelbergCement AG	2,166	0.19					
EUR	93,905	BNP Paribas SA	7,119	0.64	EUR	26,550	K&S AG^	623	0.06					
EUR	108,189	Credit Agricole SA	1,826	0.16	EUR	243,998	E.ON SE	2,827	0.26					
EUR	81,255	Societe Generale SA	4,099	0.37	EUR	59,857	RWE AG	1,374	0.12					
EUR	74,290	Cie de Saint-Gobain	4,240	0.38	EUR	59,477	Metro AG^	1,163	0.10					
EUR	12,100	Atos SE	1,793	0.16	EUR	25,802	Allianz SE	6,096	0.55					
EUR	60,885	Rexel SA^	1,125	0.10	EUR	11,434	Muenchener Rueckversicherungs-Gesellschaft AG	2,549	0.23					
EUR	115,587	Electricite de France SA	1,517	0.14			Total Germany	54,847	4.92					
EUR	279,637	Engie SA	4,903	0.44	Hong Kong (31 May 2017: 1.13%)									
EUR	139,461	Carrefour SA^	2,936	0.26	Holding companies - diversified operations									
EUR	31,326	Casino Guichard Perrachon SA	1,910	0.17	HKD	85,500	Swire Pacific Ltd^	822	0.07					
EUR	160,975	AXA SA	4,866	0.44	HKD	516,000	Wharf Holdings Ltd^	1,626	0.15					
EUR	11,324	CNP Assurances	255	0.02	HKD	211,232	I-CABLE Communications Ltd	6	0.00					
EUR	8,945	SCOR SE	365	0.03	HKD	395,000	Hang Lung Properties Ltd	930	0.08					
EUR	9,587	Lagardere SCA	315	0.03	HKD	143,000	Hysan Development Co Ltd	766	0.07					
EUR	225,253	Total SA	12,732	1.14	HKD	1,123,133	Sino Land Co Ltd	2,033	0.18					
EUR	155,499	Sanofi	14,202	1.28	HKD	305,000	Wheelock & Co Ltd	2,093	0.19					
EUR	126,060	Orange SA	2,177	0.20			Total Hong Kong	8,276	0.74					
		Total France	74,881	6.72	Ireland (31 May 2017: 1.46%)									
Germany (31 May 2017: 4.53%)														
Airlines														
EUR	97,440	Deutsche Lufthansa AG	3,354	0.30	EUR	65,172	Bank of Ireland Group Plc	509	0.05					
					USD	57,722	Seagate Technology Plc	2,226	0.20					
					USD	47,564	Allergan Plc	8,268	0.74					
					USD	28,002	Mallinckrodt Plc	611	0.05					
					USD	18,954	Perrigo Co Plc	1,653	0.15					
										Total Ireland	13,267	1.19		

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value	
Equities (31 May 2017: 98.44%) (cont)										
Israel (31 May 2017: 0.70%)										
Banks										
ILS	87,420	Bank Hapoalim BM	597	0.06	JPY	21,700	Aisin Seiki Co Ltd	1,165	0.11	
ILS	145,493	Bank Leumi Le-Israel BM	808	0.07	JPY	70,300	Bridgestone Corp	3,201	0.29	
ILS	10,186	Mizrahi Tefahot Bank Ltd	186	0.02	JPY	50,000	Denso Corp	2,817	0.25	
Pharmaceuticals										
USD	2,095	Taro Pharmaceutical Industries Ltd	225	0.02	JPY	52,800	JTEKT Corp	910	0.08	
ILS	196,414	Teva Pharmaceutical Industries Ltd	2,904	0.26	JPY	11,800	NOK Corp	288	0.03	
USD	15,938	Teva Pharmaceutical Industries Ltd ADR	236	0.02	JPY	11,800	Stanley Electric Co Ltd	473	0.04	
Total Israel				4,956	0.45	JPY	98,877	Sumitomo Electric Industries Ltd	1,731	0.16
Japan (31 May 2017: 26.42%) (cont)										
Auto parts & equipment										
JPY	23,700	Sumitomo Rubber Industries Ltd	432	0.04	JPY	23,700	Sumitomo Rubber Industries Ltd	432	0.04	
JPY	8,200	Toyoda Gosei Co Ltd	206	0.02	JPY	21,900	Toyota Industries Corp	1,364	0.12	
JPY	16,900	Yokohama Rubber Co Ltd	380	0.03	JPY	4,800	Bank of Kyoto Ltd	245	0.02	
Banks										
JPY	63,000	Chiba Bank Ltd	484	0.04	JPY	11,800	Chugoku Bank Ltd	154	0.01	
JPY	147,400	Concordia Financial Group Ltd	810	0.07	JPY	91,000	Fukuoka Financial Group Inc	473	0.04	
JPY	46,800	Hachijuni Bank Ltd	268	0.02	JPY	22,000	Hiroshima Bank Ltd	174	0.02	
JPY	41,800	Japan Post Bank Co Ltd	533	0.05	JPY	21,700	Kyushu Financial Group Inc	129	0.01	
JPY	1,392,220	Mitsubishi UFJ Financial Group Inc	9,855	0.88	JPY	2,800,400	Mizuho Financial Group Inc	5,102	0.46	
JPY	232,900	Resona Holdings Inc	1,240	0.11	JPY	18,100	Shinsei Bank Ltd^	290	0.03	
JPY	43,000	Shizuoka Bank Ltd	426	0.04	JPY	168,781	Sumitomo Mitsui Financial Group Inc	6,858	0.62	
JPY	38,200	Sumitomo Mitsui Trust Holdings Inc	1,421	0.13	JPY	25,000	Yamaguchi Financial Group Inc^	300	0.03	
Building materials and fixtures										
JPY	44,600	Asahi Glass Co Ltd	1,865	0.17	JPY	15,000	Taiheiyo Cement Corp	618	0.05	
Aerospace & defence										
JPY	21,100	Kawasaki Heavy Industries Ltd	700	0.06	JPY	195,000	Asahi Kasei Corp	2,448	0.22	
Airlines										
JPY	17,100	ANA Holdings Inc	685	0.06	JPY	35,500	Daicel Corp	422	0.04	
JPY	41,800	Japan Airlines Co Ltd	1,537	0.14	JPY	16,300	Hitachi Chemical Co Ltd	430	0.04	
Auto manufacturers										
JPY	51,800	Hino Motors Ltd	636	0.06	JPY	21,300	JSR Corp	410	0.04	
JPY	264,500	Honda Motor Co Ltd	8,849	0.79	JPY	35,000	Kaneka Corp	310	0.03	
JPY	69,700	Isuzu Motors Ltd	1,103	0.10	JPY	52,500	Kuraray Co Ltd	1,014	0.09	
JPY	103,400	Mazda Motor Corp	1,389	0.13	JPY	271,916	Mitsubishi Chemical Holdings Corp	2,955	0.26	
JPY	49,500	Mitsubishi Motors Corp	347	0.03	JPY	36,400	Mitsubishi Gas Chemical Co Inc	1,021	0.09	
JPY	414,300	Nissan Motor Co Ltd	4,028	0.36	JPY	27,400	Mitsui Chemicals Inc	888	0.08	
JPY	81,900	Subaru Corp	2,685	0.24	JPY	268,625	Sumitomo Chemical Co Ltd	1,877	0.17	
JPY	33,200	Suzuki Motor Corp	1,792	0.16	JPY	26,300	Teijin Ltd	569	0.05	
JPY	373,600	Toyota Motor Corp	23,517	2.11	JPY	25,000	Tosoh Corp	554	0.05	

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 98.44%) (cont)									
Japan (31 May 2017: 26.42%) (cont)									
Commercial services									
JPY	64,500	Dai Nippon Printing Co Ltd	1,415	0.13	JPY	64,000	NH Foods Ltd^	1,577	0.14
JPY	133,000	Toppan Printing Co Ltd	1,243	0.11	JPY	27,400	Toyo Suisan Kaisha Ltd	1,170	0.11
Computers									
JPY	433,000	Fujitsu Ltd	3,230	0.29	JPY	154,000	Oji Holdings Corp	940	0.09
JPY	56,200	NEC Corp	1,507	0.14	JPY	47,600	Osaka Gas Co Ltd	918	0.08
JPY	29,900	TDK Corp	2,450	0.22	JPY	73,000	Fuji Electric Co Ltd	517	0.05
Distribution & wholesale									
JPY	605,100	ITOCHU Corp^	10,523	0.95	JPY	16,400	THK Co Ltd	601	0.05
JPY	677,500	Marubeni Corp	4,515	0.41	JPY	5,600	Miraca Holdings Inc	244	0.02
JPY	504,607	Mitsubishi Corp	12,684	1.14	JPY	163,800	Daiwa House Industry Co Ltd	6,022	0.54
JPY	565,400	Mitsui & Co Ltd	8,614	0.77	JPY	23,000	Iida Group Holdings Co Ltd^	425	0.04
JPY	445,482	Sumitomo Corp^	6,941	0.62	JPY	37,000	Sekisui Chemical Co Ltd	718	0.06
JPY	50,700	Toyota Tsusho Corp	1,912	0.17	JPY	69,300	Sekisui House Ltd	1,297	0.12
Diversified financial services									
JPY	18,100	Credit Saison Co Ltd	349	0.03	JPY	101,100	Sony Corp	4,699	0.42
JPY	83,200	Mebuki Financial Group Inc	350	0.03	JPY	98,900	Dai-ichi Life Holdings Inc	2,029	0.18
JPY	36,700	Mitsubishi UFJ Lease & Finance Co Ltd	210	0.02	JPY	47,100	Japan Post Holdings Co Ltd	544	0.05
JPY	268,400	Nomura Holdings Inc	1,608	0.15	JPY	40,600	MS&AD Insurance Group Holdings Inc	1,326	0.12
JPY	125,000	ORIX Corp	2,160	0.19	JPY	27,300	Sompo Holdings Inc	1,106	0.10
Electrical components & equipment									
JPY	47,070	Brother Industries Ltd	1,168	0.11	JPY	37,600	T&D Holdings Inc	620	0.05
Electricity									
JPY	109,400	Chubu Electric Power Co Inc	1,387	0.12	JPY	37,432	Tokio Marine Holdings Inc	1,659	0.15
JPY	18,100	Chugoku Electric Power Co Inc	201	0.02	JPY	11,100	Mixi Inc^	518	0.05
JPY	26,100	Electric Power Development Co Ltd	728	0.07	JPY	15,600	SBI Holdings Inc	278	0.02
JPY	124,900	Kansai Electric Power Co Inc	1,656	0.15	JPY	35,200	Hitachi Metals Ltd	467	0.04
JPY	62,900	Kyushu Electric Power Co Inc	721	0.06	JPY	141,900	JFE Holdings Inc	3,350	0.30
JPY	66,000	Tohoku Electric Power Co Inc	874	0.08	JPY	76,300	Kobe Steel Ltd	718	0.07
JPY	368,900	Tokyo Electric Power Co Holdings Inc	1,484	0.13	JPY	168,400	Nippon Steel & Sumitomo Metal Corp	4,095	0.37
Electronics									
JPY	23,800	Alps Electric Co Ltd	760	0.07	JPY	26,000	Yamaha Motor Co Ltd	818	0.07
JPY	10,400	Hitachi High-Technologies Corp	432	0.04	JPY	64,300	Amada Holdings Co Ltd	857	0.08
JPY	59,400	Kyocera Corp	4,194	0.37	JPY	81,800	Mitsubishi Heavy Industries Ltd	3,034	0.27
JPY	49,200	Minebea Mitsumi Inc	974	0.09	JPY	25,600	Sumitomo Heavy Industries Ltd	1,044	0.09
JPY	23,600	Nippon Electric Glass Co Ltd	919	0.08	JPY	1,280,000	Hitachi Ltd	9,542	0.86
JPY	29,929	Yokogawa Electric Corp	554	0.05	JPY	115,100	Komatsu Ltd	3,579	0.32
Engineering & construction									
JPY	80,000	Kajima Corp	843	0.08	JPY	287,900	Mitsubishi Electric Corp	4,766	0.43
JPY	103,900	Obayashi Corp	1,348	0.12	JPY	82,200	NSK Ltd	1,242	0.11
JPY	44,800	Shimizu Corp	499	0.04					
JPY	16,100	Taisei Corp	849	0.08					
Entertainment									
JPY	3,400	Sankyo Co Ltd	110	0.01					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.44%) (cont)														
Japan (31 May 2017: 26.42%) (cont)														
Mining														
JPY	24,000	Mitsubishi Materials Corp	804	0.07	JPY	32,300	Central Japan Railway Co	5,997	0.54					
JPY	45,500	Sumitomo Metal Mining Co Ltd^	1,771	0.16	JPY	29,000	Kamigumi Co Ltd	641	0.06					
Miscellaneous manufacturers														
JPY	101,700	FUJIFILM Holdings Corp	4,164	0.37	JPY	36,500	Mitsui OSK Lines Ltd	1,174	0.10					
Office & business equipment														
JPY	172,400	Canon Inc	6,621	0.59	JPY	16,000	Nippon Express Co Ltd^	1,019	0.09					
JPY	115,600	Konica Minolta Inc^	1,132	0.10	JPY	45,900	Nippon Yusen KK	1,074	0.10					
JPY	162,300	Ricoh Co Ltd^	1,445	0.13	JPY	19,500	West Japan Railway Co	1,439	0.13					
JPY	62,000	Seiko Epson Corp	1,507	0.14	Total Japan			300,756	27.01					
Oil & gas														
JPY	14,900	Idemitsu Kosan Co Ltd	502	0.05	Jersey (31 May 2017: 0.89%)									
JPY	123,200	Inpex Corp	1,393	0.12	Mining									
JPY	515,800	JXTG Holdings Inc	2,904	0.26	GBP	1,376,248	Glencore Plc	6,327	0.57					
JPY	20,100	Showa Shell Sekiyu KK	257	0.02	GBP	65,192	Shire Plc	3,231	0.29					
Packaging & containers														
JPY	23,100	Toyo Seikan Group Holdings Ltd	382	0.04	Total Jersey			9,558	0.86					
Pharmaceuticals														
JPY	29,000	Alfresa Holdings Corp	625	0.06	Luxembourg (31 May 2017: 0.20%)									
JPY	68,100	Daiichi Sankyo Co Ltd	1,648	0.15	Iron & steel									
JPY	30,800	Medipal Holdings Corp	600	0.05	EUR	93,379	ArcelorMittal	2,824	0.25					
JPY	27,700	Mitsubishi Tanabe Pharma Corp	601	0.06	Total Luxembourg			2,824	0.25					
JPY	18,100	Sumitomo Dainippon Pharma Co Ltd	263	0.02	Mauritius (31 May 2017: 0.12%)									
JPY	13,700	Suzuken Co Ltd	543	0.05	Agriculture									
Real estate investment & services														
JPY	28,000	Aeon Mall Co Ltd	514	0.05	SGD	4,452,000	Golden Agri-Resources Ltd^	1,223	0.11					
JPY	11,700	Daito Trust Construction Co Ltd	2,148	0.19	Total Mauritius			1,223	0.11					
JPY	23,700	Hulic Co Ltd	261	0.02	Netherlands (31 May 2017: 2.73%)									
Real estate investment trusts														
JPY	470	Nomura Real Estate Master Fund Inc Reits	595	0.05	Auto manufacturers									
Retail														
JPY	26,222	FamilyMart UNY Holdings Co Ltd^	1,774	0.16	EUR	225,302	Fiat Chrysler Automobiles NV^	3,874	0.35					
JPY	26,100	Isetan Mitsukoshi Holdings Ltd	303	0.03	Banks									
JPY	23,600	J Front Retailing Co Ltd	400	0.03	EUR	197,852	ING Groep NV	3,575	0.32					
JPY	31,671	Takashimaya Co Ltd^	313	0.03	USD	45,595	AerCap Holdings NV	2,369	0.21					
JPY	79,900	Yamada Denki Co Ltd^	435	0.04	Commercial services									
Semiconductors														
JPY	22,500	Rohm Co Ltd	2,312	0.21	EUR	9,192	Gemalto NV	350	0.03					
Software														
JPY	28,200	Nexon Co Ltd^	811	0.07	Engineering & construction									
Telecommunications														
JPY	90,235	KDDI Corp	2,593	0.23	EUR	7,475	Boskalis Westminster^	277	0.02					
JPY	64,300	Nippon Telegraph & Telephone Corp	3,378	0.31	Food									
JPY	73,247	NTT DoCoMo Inc	1,903	0.17	EUR	516,816	Koninklijke Ahold Delhaize NV	11,089	1.00					
Insurance														
Engineering & construction														
Food														
Insurance														
Engineering & construction														
Food														
Insurance														
Commercial services														
Computers														
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Computers														
Engineering & construction														
Food														
Insurance														
Engineering & construction														

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value										
Equities (31 May 2017: 98.44%) (cont)																			
Norway (31 May 2017: 0.49%)																			
Chemicals																			
NOK	25,837	Yara International ASA	1,153	0.10	EUR	55,851	Mapfre SA	188	0.02										
Food																			
NOK	84,716	Marine Harvest ASA^	1,496	0.14	EUR	172,762	Repsol SA	3,176	0.29										
Mining																			
NOK	170,405	Norsk Hydro ASA	1,163	0.11	Total Spain		16,685	1.50											
Oil & gas																			
NOK	90,373	Statoil ASA	1,818	0.16	Spain (31 May 2017: 1.60%) (cont)														
Total Norway										Spain (31 May 2017: 1.60%) (cont)									
Portugal (31 May 2017: 0.05%)										Insurance									
Electricity										EUR	55,851	Mapfre SA	188	0.02					
EUR	151,393	EDP - Energias de Portugal SA^	532	0.05	Oil & gas		Total Spain		16,685	1.50									
Total Portugal										Sweden (31 May 2017: 0.47%)									
Singapore (31 May 2017: 1.07%)										Mining									
Airlines										SEK	32,176	Boliden AB	1,022	0.09					
SGD	141,100	Singapore Airlines Ltd	1,125	0.10	Telecommunications		Total Sweden		4,327	0.39									
Commercial services										Switzerland (31 May 2017: 0.55%)									
USD	1,170,600	Hutchison Port Holdings Trust	498	0.05	Banks														
Electronics										CHF	161,723	Credit Suisse Group AG	2,744	0.24					
USD	98,967	Flex Ltd	1,788	0.16	Insurance		Total Switzerland		6,046	0.54									
Food										United Kingdom (31 May 2017: 7.16%)									
SGD	1,031,100	Wilmar International Ltd^	2,388	0.21	Aerospace & defence														
Holding companies - diversified operations										GBP	119,176	Meggitt Plc	781	0.07					
SGD	311,884	Keppel Corp Ltd^	1,767	0.16	Banks		Total United Kingdom		7,16%										
Hotels										GBP	1,850,454	Barclays Plc	4,847	0.44					
SGD	38,200	City Developments Ltd	343	0.03	HSBC Holdings Plc		Total United Kingdom		7,16%										
Marine transportation										GBP	1,129,784	HSBC Holdings Plc	11,225	1.01					
SGD	225,500	Sembcorp Industries Ltd^	511	0.05	Royal Bank of Scotland Group Plc		Total United Kingdom		7,16%										
SGD	783,330	Yangzijiang Shipbuilding Holdings Ltd	913	0.08	Standard Chartered Plc		Total United Kingdom		7,16%										
Real estate investment & services										GBP	226,550	Diversified financial services	2,265	0.20					
SGD	520,800	CapitaLand Ltd	1,365	0.12	3i Group Plc		Total United Kingdom		7,16%										
SGD	101,491	UOL Group Ltd	670	0.06	Food		Total United Kingdom		7,16%										
Total Singapore										GBP	48,681	J Sainsbury Plc^	3,238	0.29					
Spain (31 May 2017: 1.60%)										GBP	1,049,644	Wm Morrison Supermarkets Plc	3,073	0.28					
Airlines										Home builders									
EUR	203,781	International Consolidated Airlines Group SA	1,688	0.15	Barratt Developments Plc		Total United Kingdom		7,16%										
Banks										GBP	128,446	Berkeley Group Holdings Plc^	699	0.06					
EUR	413,424	Banco de Sabadell SA	833	0.07	Persimmon Plc		Total United Kingdom		7,16%										
EUR	891,989	Banco Santander SA	6,002	0.54	Taylor Wimpey Plc		Total United Kingdom		7,16%										
Electricity										GBP	76,272	Media	731	0.07					
EUR	584,113	Iberdrola SA	4,647	0.42	Pearson Plc		Total United Kingdom		7,16%										
Food										GBP	283,896	Mining	5,223	0.47					
EUR	32,124	Distribuidora Internacional de Alimentacion SA	151	0.01	Anglo American Plc		Total United Kingdom		7,16%										

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.44%) (cont)														
United Kingdom (31 May 2017: 7.16%) (cont)														
Oil & gas														
GBP	1,572,790	BP Plc	10,413	0.93	USD	105,123	International Business Machines Corp	16,186	1.45					
GBP	415,278	Royal Dutch Shell Plc Class 'A'	13,253	1.19	USD	50,297	NetApp Inc	2,842	0.26					
GBP	316,449	Royal Dutch Shell Plc Class 'B'	10,231	0.92	USD	57,635	Western Digital Corp	4,545	0.41					
Retail														
GBP	84,831	Dixons Carphone Plc	182	0.01	USD	50,054	Ally Financial Inc	1,344	0.12					
GBP	201,276	Kingfisher Plc	910	0.08	USD	19,400	Navient Corp	245	0.02					
GBP	28,920	Travis Perkins Plc^	630	0.06	Computers (cont)									
Software														
GBP	44,563	Micro Focus International Plc	1,501	0.13	USD	107,777	Exelon Corp	4,495	0.41					
Telecommunications														
GBP	1,554,412	Vodafone Group Plc	4,720	0.42	USD	43,487	FirstEnergy Corp	1,485	0.13					
Transportation														
GBP	206,188	Royal Mail Plc^	1,233	0.11	Diversified financial services									
Total United Kingdom			79,679	7.15	United States (31 May 2017: 33.95%) (cont)									
United States (31 May 2017: 33.95%)														
Agriculture														
USD	267,400	Archer-Daniels-Midland Co^	10,664	0.96	USD	22,233	Arrow Electronics Inc	1,795	0.16					
Airlines														
USD	31,356	American Airlines Group Inc	1,583	0.14	USD	32,777	Avnet Inc	1,357	0.12					
USD	44,958	Delta Air Lines Inc	2,379	0.22	USD	167,173	Corning Inc	5,415	0.49					
USD	21,188	United Continental Holdings Inc	1,342	0.12	Engineering & construction									
Auto manufacturers														
USD	561,384	Ford Motor Co	7,029	0.63	USD	17,047	Jacobs Engineering Group Inc	1,119	0.10					
USD	277,077	General Motors Co	11,939	1.07	Food									
Auto parts & equipment														
USD	31,900	Goodyear Tire & Rubber Co	1,033	0.09	USD	108,269	Tyson Foods Inc^	8,905	0.80					
USD	7,198	Lear Corp	1,302	0.12	Healthcare products									
Banks														
USD	648,729	Bank of America Corp	18,275	1.64	USD	21,504	Zimmer Biomet Holdings Inc	2,518	0.23					
USD	39,208	Capital One Financial Corp	3,607	0.32	Healthcare services									
USD	11,679	CIT Group Inc	582	0.05	USD	45,178	Aetna Inc	8,140	0.73					
USD	228,470	Citigroup Inc	17,249	1.55	USD	41,109	Anthem Inc	9,659	0.87					
USD	19,632	Goldman Sachs Group Inc^	4,862	0.44	USD	29,798	Cigna Corp	6,309	0.57					
Beverages														
Biotechnology														
USD	255,368	Gilead Sciences Inc	19,096	1.71	USD	10,737	Envision Healthcare Corp	343	0.03					
USD	6,632	United Therapeutics Corp	862	0.08	USD	10,778	Laboratory Corp of America Holdings	1,706	0.15					
Chemicals														
USD	35,594	Mosaic Co	865	0.08	USD	15,155	Toll Brothers Inc	763	0.07					
Computers														
USD	41,001	DXC Technology Co	3,942	0.35	Insurance									
USD	319,187	Hewlett Packard Enterprise Co	4,453	0.40	USD	70,485	American International Group Inc	4,226	0.38					
USD	265,945	HP Inc	5,704	0.51	USD	7,314	Brighthouse Financial Inc	430	0.04					
Office & business equipment														
USD	59,751	Xerox Corp			USD	20,792	Hartford Financial Services Group Inc	1,194	0.11					
Oil & gas														
USD	10,739	Andeavor			USD	19,410	Lincoln National Corp	1,486	0.13					
USD	15,607	HollyFrontier Corp			USD	82,555	MetLife Inc	4,432	0.40					
USD	32,866	Marathon Petroleum Corp			USD	33,982	Prudential Financial Inc	3,937	0.35					
USD	45,428	Valero Energy Corp			USD	13,749	Unum Group	778	0.07					

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value		Fair value \$'000	% of net asset value		
Equities (31 May 2017: 98.44%) (cont)									
United States (31 May 2017: 33.95%) (cont)									
Pharmaceuticals									
USD	102,258	Express Scripts Holding Co	6,665	0.60					
USD	21,671	McKesson Corp	3,202	0.29					
USD	710,386	Pfizer Inc	25,758	2.31					
Pipelines									
USD	6,989	Plains GP Holdings LP	144	0.01					
Real estate investment trusts									
USD	27,197	AGNC Investment Corp Reits	541	0.05					
USD	70,348	Annaly Capital Management Inc Reits	821	0.07					
USD	119,586	Host Hotels & Resorts Inc Reits	2,367	0.21					
Retail									
USD	13,560	Bed Bath & Beyond Inc	304	0.03					
USD	23,087	Best Buy Co Inc	1,376	0.12					
USD	99,214	CVS Health Corp	7,600	0.68					
USD	20,885	Kohl's Corp	1,002	0.09					
USD	19,333	Macy's Inc^	460	0.04					
USD	298,852	Wal-Mart Stores Inc	29,057	2.61					
Semiconductors									
USD	723,041	Intel Corp	32,421	2.91					
USD	273,939	Micron Technology Inc	11,612	1.04					
USD	24,327	Qorvo Inc^	1,863	0.17					
Software									
USD	47,546	CA Inc	1,572	0.14					
USD	36,932	Nuance Communications Inc	574	0.05					
Telecommunications									
USD	314,399	AT&T Inc	11,438	1.03					
USD	47,388	CenturyLink Inc	691	0.06					
USD	768,831	Cisco Systems Inc	28,678	2.58					
USD	53,004	Juniper Networks Inc	1,471	0.13					
	Total United States		394,047	35.38					
	Total equities		1,104,031	99.13					
Rights (31 May 2017: 0.01%)									
Swaziland (31 May 2017: 0.01%)									
Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net assets value				
Financial derivative instruments (31 May 2017: 0.01%)									
Futures contracts (31 May 2017: 0.01%)									
USD	35	MSCI EAFE Mini Index Futures December 2017	3,436	98	0.01				
USD	28	S&P 500 Emini Futures December 2017	3,506	201	0.02				
JPY	10	Topix Index Futures December 2017	1,497	109	0.01				
	Total unrealised gains on futures contracts		408	0.04					
	Total financial derivative instruments		408	0.04					

[†] Cash holdings of \$5,560,065 are held with State Street Bank and Trust Company. \$(75,666) is due as security for futures contracts with Barclays Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,104,031	99.10
Exchange traded financial derivative instruments	408	0.04
Other assets	9,602	0.86
Total current assets	1,114,041	100.00

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value																						
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 94.64%)																															
Bonds (31 May 2017: 94.64%)																															
Austria (31 May 2017: 1.23%)																															
Corporate Bonds																															
EUR	800,000	Raiffeisen Bank International AG 4.5% 21/02/2025	1,032	0.25	Canada (31 May 2017: 2.64%) (cont)																										
CHF	500,000	Raiffeisen Bank International AG 4.75% 24/10/2022	599	0.14	Corporate Bonds (cont)																										
EUR	200,000	Raiffeisen Bank International AG 5.875% 27/04/2023	244	0.06	USD	1,075,000	Teck Resources Ltd 6.25% 15/07/2041	1,226	0.30	Corporate Bonds																					
EUR	1,000,000	Raiffeisen Bank International AG 6% 16/10/2023	1,497	0.36	Cayman Islands (31 May 2017: 2.64%)																										
EUR	700,000	Raiffeisen Bank International AG 6.625% 18/05/2021	1,000	0.24	USD	750,000	Noble Holding International Ltd 4.625% 01/03/2021	685	0.17	Corporate Bonds																					
EUR	600,000	Raiffeisenlandesbank Niederösterreich-Wien AG 5.875% 27/11/2023	821	0.20	USD	400,000	Noble Holding International Ltd 4.9% 01/08/2020^	384	0.09	Bonds (31 May 2017: 94.64%)																					
		Total Austria	5,193	1.25	USD	1,250,000	Noble Holding International Ltd 5.25% 15/03/2042	745	0.18	Corporate Bonds																					
Belgium (31 May 2017: 0.15%)										Corporate Bonds																					
Corporate Bonds										Bonds (31 May 2017: 0.15%)																					
EUR	200,000	Barry Callebaut Services NV 2.375% 24/05/2024	255	0.06	USD	875,000	Noble Holding International Ltd 6.05% 01/03/2041	551	0.13	Corporate Bonds																					
EUR	400,000	Barry Callebaut Services NV 5.625% 15/06/2021	565	0.14	USD	1,350,000	Noble Holding International Ltd 7.7% 01/04/2025	1,138	0.27	Bonds (31 May 2017: 0.15%)																					
		Total Belgium	820	0.20	USD	800,000	Noble Holding International Ltd 8.7% 01/04/2045	628	0.15	Corporate Bonds																					
Bermuda (31 May 2017: 0.16%)										Corporate Bonds																					
Canada (31 May 2017: 2.64%)										Corporate Bonds																					
Corporate Bonds										Bonds (31 May 2017: 2.64%)																					
USD	650,000	Bombardier Inc 7.45% 01/05/2034	641	0.15	EUR	200,000	Nokia Oyj 1% 15/03/2021	240	0.06	Corporate Bonds																					
USD	100,000	Canadian Oil Sands Ltd 6% 01/04/2042	109	0.03	USD	1,225,000	Nokia Oyj 5.375% 15/05/2019	1,272	0.31	Bonds (31 May 2017: 2.64%)																					
USD	500,000	Canadian Oil Sands Ltd 9.4% 01/09/2021	596	0.14	USD	1,100,000	Nokia Oyj 6.625% 15/05/2039	1,223	0.29	Corporate Bonds																					
USD	250,000	Kinross Gold Corp 5.125% 01/09/2021	263	0.06	EUR	300,000	Nokia Oyj 6.75% 04/02/2019	386	0.09	Bonds (31 May 2017: 2.64%)																					
USD	1,595,000	Kinross Gold Corp 5.95% 15/03/2024	1,758	0.42	USD	475,000	Stora Enso Oyj 7.25% 15/04/2036	589	0.14	Corporate Bonds																					
USD	550,000	Kinross Gold Corp 6.875% 01/09/2041	625	0.15	EUR	850,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	1,012	0.24	Bonds (31 May 2017: 2.64%)																					
USD	1,625,000	Teck Resources Ltd 3.75% 01/02/2023	1,647	0.40	EUR	1,350,000	Teollisuuden Voima Oyj 2.5% 17/03/2021	1,689	0.41	Corporate Bonds																					
USD	500,000	Teck Resources Ltd 4.5% 15/01/2021	517	0.13	EUR	1,000,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	1,250	0.30	Bonds (31 May 2017: 2.64%)																					
USD	900,000	Teck Resources Ltd 4.75% 15/01/2022	945	0.23	EUR	700,000	Teollisuuden Voima Oyj 4.625% 04/02/2019	878	0.21	Corporate Bonds																					
USD	1,850,000	Teck Resources Ltd 5.2% 01/03/2042	1,837	0.44	Bonds (31 May 2017: 2.64%)										Corporate Bonds																
USD	550,000	Teck Resources Ltd 5.4% 01/02/2043	555	0.13	USD	1,000,000	BPCE SA 12.5%*	1,172	0.28	Bonds (31 May 2017: 2.64%)											Corporate Bonds										
USD	800,000	Teck Resources Ltd 6% 15/08/2040	888	0.21	EUR	700,000	BPCE SA 12.5%*	1,016	0.24	Bonds (31 May 2017: 2.64%)											Corporate Bonds										
USD	1,050,000	Teck Resources Ltd 6.125% 01/10/2035	1,186	0.29	EUR	400,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	488	0.12	Bonds (31 May 2017: 2.64%)											Corporate Bonds										

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Bonds (31 May 2017: 94.64%) (cont)														
France (31 May 2017: 6.94%) (cont)														
Corporate Bonds (cont)														
EUR	800,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	1,008	0.24	EUR	400,000	Bank of Ireland 10% 12/02/2020	577	0.14					
EUR	800,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	1,037	0.25	USD	600,000	Smurfit Kappa Treasury Funding Ltd 7.5% 20/11/2025	725	0.17					
EUR	1,000,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	1,278	0.31			Total Ireland	1,302	0.31					
EUR	1,700,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	2,278	0.55	Ireland (31 May 2017: 0.15%)									
EUR	1,500,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	2,028	0.49	Corporate Bonds									
EUR	1,100,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	1,457	0.35	GBP	700,000	Assicurazioni Generali 6.269%*	1,051	0.25					
EUR	200,000	Casino Guichard Perrachon SA 5.731% 12/11/2018	251	0.06	GBP	900,000	Assicurazioni Generali SpA 6.416%*	1,349	0.32					
EUR	1,700,000	Casino Guichard Perrachon SA 5.976% 26/05/2021^	2,370	0.57	EUR	300,000	Banco BPM SpA 4.375% 21/09/2027^	365	0.09					
GBP	150,000	Credit Agricole SA 7.589%*	225	0.05	EUR	1,200,000	Banco BPM SpA 6% 05/11/2020^	1,544	0.37					
EUR	750,000	Credit Agricole SA 7.875%*	1,021	0.24	EUR	550,000	Banco BPM SpA 6.375% 31/05/2021	714	0.17					
GBP	300,000	Credit Agricole SA 8.125%*	453	0.11	EUR	750,000	Banco BPM SpA 7.125% 01/03/2021^	991	0.24					
USD	2,000,000	Credit Agricole SA 8.375%*	2,197	0.53	EUR	1,200,000	Intesa Sanpaolo SpA 5% 23/09/2019	1,546	0.37					
EUR	1,150,000	PSA Tresorerie GIE 6% 19/09/2033	1,789	0.43	USD	3,275,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	3,347	0.81					
EUR	1,650,000	Societe Generale SA 9.375%*	2,272	0.55	EUR	1,100,000	Intesa Sanpaolo SpA 5.15% 16/07/2020	1,463	0.35					
EUR	950,000	Solvay Finance SA 4.199%*	1,185	0.28	EUR	500,000	Intesa Sanpaolo SpA 6.625% 08/05/2018	612	0.15					
EUR	1,150,000	Solvay Finance SA 5.425%*	1,611	0.39	EUR	2,250,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	3,401	0.82					
EUR	1,000,000	Vallourec SA 2.25% 30/09/2024	981	0.24	EUR	350,000	Intesa Sanpaolo SpA 8.047%*	434	0.10					
EUR	800,000	Vallourec SA 3.25% 02/08/2019^	985	0.24	EUR	1,200,000	Intesa Sanpaolo SpA 8.375%*	1,623	0.39					
Total France			27,102	6.52	EUR	1,400,000	Intesa Sanpaolo Vita SpA 4.75%*	1,860	0.45					
Germany (31 May 2017: 3.92%)														
Corporate Bonds														
EUR	1,000,000	Bilfinger SE 2.375% 07/12/2019	1,234	0.30	EUR	300,000	Leonardo SpA 1.5% 07/06/2024	360	0.09					
EUR	2,500,000	Deutsche Bank AG 2.75% 17/02/2025	3,089	0.74	EUR	850,000	Leonardo SpA 4.875% 24/03/2025	1,237	0.30					
USD	3,550,000	Deutsche Bank AG 4.296% 24/05/2028	3,519	0.85	EUR	1,300,000	Leonardo SpA 5.25% 21/01/2022	1,827	0.44					
USD	2,350,000	Deutsche Bank AG 4.5% 01/04/2025	2,385	0.57	EUR	500,000	Leonardo SpA 5.75% 12/12/2018	631	0.15					
EUR	2,200,000	Deutsche Bank AG 5% 24/06/2020	2,907	0.70	GBP	600,000	Leonardo SpA 8% 16/12/2019	921	0.22					
EUR	1,000,000	K&S AG 3% 20/06/2022^	1,277	0.31	EUR	550,000	Telecom Italia SpA 4% 21/01/2020	709	0.17					
EUR	1,000,000	Metro AG 1.375% 28/10/2021	1,241	0.30	EUR	100,000	Telecom Italia SpA 4.75% 25/05/2018	122	0.03					
EUR	1,125,000	Metro AG 1.5% 19/03/2025	1,360	0.33	EUR	400,000	Telecom Italia SpA 4.875% 25/09/2020	538	0.13					
EUR	800,000	Metro AG 3.375% 01/03/2019	994	0.24	EUR	800,000	Telecom Italia SpA 5.25% 10/02/2022^	1,131	0.27					
EUR	1,050,000	RWE AG 2.75% 21/04/2075	1,293	0.31	EUR	500,000	Telecom Italia SpA 5.25% 17/03/2055	727	0.18					
EUR	750,000	RWE AG 3.5% 21/04/2075	939	0.22	EUR	800,000	Telecom Italia SpA 5.375% 29/01/2019	1,012	0.24					
GBP	1,400,000	RWE AG 7%*	2,009	0.48	GBP	400,000	Telecom Italia SpA 5.875% 19/05/2023	631	0.15					
Total Germany			22,247	5.35	EUR	100,000	Telecom Italia SpA 6.125% 14/12/2018	127	0.03					

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Bonds (31 May 2017: 94.64%) (cont)														
Italy (31 May 2017: 8.59%) (cont)														
Corporate Bonds (cont)														
EUR	2,550,000	UniCredit SpA 5.75% 28/10/2025	3,407	0.82	EUR	700,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 06/07/2024	825	0.20					
EUR	400,000	UniCredit SpA 6.7% 05/06/2018	492	0.12	EUR	700,000	SRLEV NV 9% 15/04/2041	1,010	0.24					
EUR	3,100,000	UniCredit SpA 6.95% 31/10/2022	4,594	1.11	EUR	1,700,000	Telefonica Europe BV 4.2%*	2,141	0.51					
		Total Italy	39,640	9.54			Total Netherlands	9,811	2.36					
Japan (31 May 2017: 1.37%)														
Corporate Bonds														
USD	4,200,000	SoftBank Group Corp 4.5% 15/04/2020	4,302	1.04	EUR	750,000	Banco de Sabadell SA 6.25% 26/04/2020	1,002	0.24					
EUR	1,350,000	SoftBank Group Corp 4.625% 15/04/2020	1,759	0.42	EUR	450,000	Bankinter SA 6.375% 11/09/2019	596	0.14					
		Total Japan	6,061	1.46			Total Spain	1,598	0.38					
Jersey (31 May 2017: 0.72%)														
Corporate Bonds														
GBP	300,000	Bank of Scotland Capital Funding LP 7.754%*	478	0.12	EUR	1,000,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	1,187	0.28					
GBP	450,000	HBOS Capital Funding LP 6.461%*	635	0.15	EUR	1,000,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,168	0.28					
GBP	250,000	HBOS Sterling Finance Jersey LP 7.881%*	500	0.12	USD	1,800,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	1,814	0.44					
		Total Jersey	1,613	0.39			Total Sweden	4,169	1.00					
Liberia (31 May 2017: 0.24%)														
Luxembourg (31 May 2017: 4.15%)														
Corporate Bonds														
USD	2,850,000	ArcelorMittal 6% 01/03/2021	3,083	0.74	CHF	200,000	Clariant AG 2.125% 17/10/2024	216	0.05					
USD	1,600,000	ArcelorMittal 6.75% 25/02/2022	1,808	0.43	CHF	450,000	Clariant AG 3.25% 24/04/2019	477	0.11					
USD	1,250,000	ArcelorMittal 7.25% 01/03/2041	1,554	0.37	CHF	450,000	Clariant AG 3.5% 26/09/2022	519	0.13					
USD	2,150,000	ArcelorMittal 7.5% 15/10/2039	2,703	0.65			Total Switzerland	1,212	0.29					
USD	550,000	Telecom Italia Capital SA 6% 30/09/2034	613	0.15	United Kingdom (31 May 2017: 10.24%)									
USD	1,175,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,356	0.33	Corporate Bonds									
USD	650,000	Telecom Italia Capital SA 7.175% 18/06/2019	696	0.17	EUR	800,000	Barclays Bank Plc 4.75%*	979	0.23					
USD	865,000	Telecom Italia Capital SA 7.2% 18/07/2036	1,073	0.26	GBP	800,000	Barclays Bank Plc 14%*	1,271	0.30					
USD	825,000	Telecom Italia Capital SA 7.721% 04/06/2038	1,064	0.26	GBP	950,000	Co-operative Group Holdings 2011 Ltd 6.875% 08/07/2020	1,424	0.34					
EUR	850,000	Telecom Italia Finance SA 7.75% 24/01/2033	1,579	0.38	GBP	600,000	Co-operative Group Holdings 2011 Ltd 7.5% 08/07/2026	1,004	0.24					
EUR	750,000	UniCredit International Bank Luxembourg SA 8.125%^*	1,006	0.24	USD	700,000	Enscos Plc 4.5% 01/10/2024	568	0.14					
		Total Luxembourg	16,535	3.98	USD	600,000	Enscos Plc 4.7% 15/03/2021	584	0.14					
Netherlands (31 May 2017: 1.86%)														
Corporate Bonds														
EUR	1,450,000	Delta Lloyd NV 4.375%*	1,939	0.47	USD	2,200,000	Enscos Plc 5.2% 15/03/2025	1,801	0.43					
EUR	2,950,000	Generali Finance BV 4.596%*	3,896	0.94	USD	1,250,000	Enscos Plc 5.75% 01/10/2044	828	0.20					
					EUR	800,000	International Game Technology Plc 4.75% 05/03/2020	1,042	0.25					
					EUR	400,000	International Game Technology Plc 6.625% 02/02/2018	482	0.12					
					GBP	1,000,000	Lloyds Bank Plc 13%*	2,536	0.61					
					GBP	600,000	National Westminster Bank Plc 6.5% 07/09/2021	943	0.23					

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.64%) (cont)									
United Kingdom (31 May 2017: 10.24%) (cont)									
Corporate Bonds (cont)									
GBP	702,000	Old Mutual Plc 8% 03/06/2021	1,103	0.26	USD	200,000	Avon Products Inc 8.95% 15/03/2043	152	0.04
USD	925,000	Royal Bank of Scotland Group Plc 7.648%*	1,193	0.29	USD	400,000	BAC Capital Trust XI 6.625% 23/05/2036	513	0.12
USD	750,000	Signet UK Finance Plc 4.7% 15/06/2024	732	0.18	USD	900,000	Belo Corp 7.25% 15/09/2027	1,014	0.24
USD	1,500,000	Standard Chartered Plc 7.014%*	1,770	0.43	USD	600,000	Brinker International Inc 3.875% 15/05/2023	588	0.14
EUR	1,150,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	1,399	0.34	USD	550,000	Carpenter Technology Corp 4.45% 01/03/2023	562	0.14
EUR	600,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	752	0.18	USD	275,000	Carpenter Technology Corp 5.2% 15/07/2021	287	0.07
EUR	1,450,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024	1,857	0.45	USD	500,000	CDK Global Inc 3.8% 15/10/2019	508	0.12
EUR	600,000	Tesco Plc 3.375% 02/11/2018	737	0.18	USD	1,150,000	CDK Global Inc 5% 15/10/2024	1,204	0.29
GBP	500,000	Tesco Plc 5% 24/03/2023	760	0.18	USD	2,488,000	CenturyLink Inc 5.8% 15/03/2022	2,387	0.57
EUR	600,000	Tesco Plc 5.125% 10/04/2047	894	0.21	USD	3,000,000	CenturyLink Inc 6.45% 15/06/2021	2,988	0.72
GBP	250,000	Tesco Plc 5.2% 05/03/2057	378	0.09	USD	1,500,000	CenturyLink Inc 6.875% 15/01/2028	1,336	0.32
GBP	300,000	Tesco Plc 5.5% 13/12/2019	440	0.11	USD	1,750,000	CenturyLink Inc 7.6% 15/09/2039	1,467	0.35
GBP	200,000	Tesco Plc 5.5% 13/01/2033	312	0.07	USD	1,550,000	CenturyLink Inc 7.65% 15/03/2042	1,303	0.31
GBP	400,000	Tesco Plc 6% 14/12/2029	653	0.16	USD	1,500,000	CF Industries Inc 3.45% 01/06/2023	1,478	0.36
GBP	1,550,000	Tesco Plc 6.125% 24/02/2022	2,418	0.58	USD	1,075,000	CF Industries Inc 4.95% 01/06/2043	1,011	0.24
USD	1,575,000	Tesco Plc 6.15% 15/11/2037	1,709	0.41	USD	1,150,000	CF Industries Inc 5.15% 15/03/2034	1,157	0.28
USD	1,100,000	Virgin Media Secured Finance Plc 5.25% 15/01/2021	1,168	0.28	USD	2,200,000	CF Industries Inc 5.375% 15/03/2044	2,160	0.52
Total United Kingdom									
United States (31 May 2017: 47.09%)									
Corporate Bonds									
USD	2,500,000	ADT Corp 3.5% 15/07/2022	2,492	0.60	USD	1,150,000	CF Industries Inc 7.125% 01/05/2020	1,262	0.30
USD	800,000	ADT Corp 4.125% 15/06/2023	808	0.19	USD	425,000	Citigroup Capital III 7.625% 01/12/2036	557	0.13
USD	400,000	AECOM Global II LLC / URS Fox US LP 5% 01/04/2022	411	0.10	USD	2,050,000	Continental Resources Inc 3.8% 01/06/2024	2,013	0.48
USD	250,000	AGCO Corp 5.875% 01/12/2021	273	0.07	USD	2,600,000	Continental Resources Inc 4.5% 15/04/2023	2,652	0.64
USD	400,000	Allegheny Energy Supply Co LLC 6.75% 15/10/2039	587	0.14	USD	1,650,000	Continental Resources Inc 4.9% 01/06/2044	1,571	0.38
USD	1,475,000	Allegheny Technologies Inc 5.95% 15/01/2021	1,516	0.36	USD	3,625,000	Continental Resources Inc 5% 15/09/2022	3,691	0.89
USD	1,220,000	Allegheny Technologies Inc 7.875% 15/08/2023	1,328	0.32	USD	700,000	Countrywide Capital III 8.05% 15/06/2027	882	0.21
USD	1,075,000	Ally Financial Inc 8% 01/11/2031	1,403	0.34	USD	600,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	706	0.17
USD	2,600,000	Arconic Inc 5.4% 15/04/2021	2,766	0.67	USD	400,000	DCP Midstream Operating LP 2.7% 01/04/2019	398	0.10
USD	430,000	Arconic Inc 5.72% 23/02/2019	445	0.11	USD	1,800,000	DCP Midstream Operating LP 3.875% 15/03/2023	1,796	0.43
USD	1,650,000	Arconic Inc 5.87% 23/02/2022	1,787	0.43	USD	1,150,000	DCP Midstream Operating LP 4.75% 30/09/2021	1,180	0.28
USD	2,225,000	Arconic Inc 5.9% 01/02/2027	2,493	0.60	USD	900,000	DCP Midstream Operating LP 4.95% 01/04/2022	939	0.23
USD	1,000,000	Arconic Inc 5.95% 01/02/2037	1,081	0.26	USD	750,000	DCP Midstream Operating LP 5.35% 15/03/2020	779	0.19
USD	1,100,000	Arconic Inc 6.15% 15/08/2020	1,185	0.29	USD	750,000	DCP Midstream Operating LP 5.6% 01/04/2044	728	0.18
USD	250,000	Arconic Inc 6.75% 15/01/2028	294	0.07					
USD	150,000	Avon Products Inc 6.5% 01/03/2019	150	0.04					
USD	745,000	Avon Products Inc 6.6% 15/03/2020	711	0.17					
USD	1,350,000	Avon Products Inc 7% 15/03/2023	1,107	0.27					

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.64%) (cont)									
United States (31 May 2017: 47.09%) (cont)									
Corporate Bonds (cont)									
USD	850,000	DCP Midstream Operating LP 6.45% 03/11/2036	899	0.22	USD	350,000	Genworth Holdings Inc 6.5% 15/06/2034	296	0.07
USD	450,000	DCP Midstream Operating LP 6.75% 15/09/2037	485	0.12	USD	2,083,000	Genworth Holdings Inc 7.625% 24/09/2021	2,041	0.49
USD	750,000	DCP Midstream Operating LP 8.125% 16/08/2030	879	0.21	USD	750,000	Genworth Holdings Inc 7.7% 15/06/2020	754	0.18
USD	250,000	DCP Midstream Operating LP 9.75% 15/03/2019	271	0.07	USD	350,000	Goodyear Tire & Rubber Co 7% 15/03/2028	394	0.09
USD	250,000	Dell Inc 4.625% 01/04/2021	258	0.06	USD	550,000	Graham Holdings Co 7.25% 01/02/2019	577	0.14
USD	1,600,000	Dell Inc 5.875% 15/06/2019	1,667	0.40	USD	600,000	HB Fuller Co 4% 15/02/2027	571	0.14
USD	1,200,000	Dell Inc 6.5% 15/04/2038	1,225	0.29	USD	250,000	HCA Inc 7.05% 01/12/2027	273	0.07
USD	650,000	Dell Inc 7.1% 15/04/2028	727	0.17	USD	225,000	HCA Inc 7.5% 15/11/2095	230	0.06
USD	650,000	Diamond Offshore Drilling Inc 3.45% 01/11/2023	578	0.14	USD	750,000	HCA Inc 7.69% 15/06/2025	849	0.20
USD	1,650,000	Diamond Offshore Drilling Inc 4.875% 01/11/2043	1,202	0.29	USD	600,000	HCA Inc 8.36% 15/04/2024	706	0.17
USD	850,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	690	0.17	USD	1,400,000	Ingram Micro Inc 5.45% 15/12/2024	1,423	0.34
USD	1,850,000	Dresdner Funding Trust I 8.151% 30/06/2031	2,448	0.59	USD	150,000	JC Penney Corp Inc 7.625% 01/03/2097	87	0.02
USD	1,000,000	Dun & Bradstreet Corp 4.625% 01/12/2022	1,023	0.25	USD	1,450,000	JC Penney Corp Inc 6.375% 15/10/2036	885	0.21
USD	1,175,000	Edgewell Personal Care Co 4.7% 19/05/2021	1,221	0.29	USD	914,000	JC Penney Corp Inc 7.4% 01/04/2037	576	0.14
USD	750,000	Edgewell Personal Care Co 4.7% 24/05/2022	780	0.19	USD	1,350,000	L Brands Inc 6.95% 01/03/2033	1,346	0.32
USD	3,000,000	Embarq Corp 7.995% 01/06/2036	2,849	0.69	USD	1,000,000	Leidos Holdings Inc 4.45% 01/12/2020	1,043	0.25
USD	3,000,000	EMC Corp 2.65% 01/06/2020	2,963	0.71	USD	400,000	Leidos Holdings Inc 5.95% 01/12/2040	403	0.10
USD	2,750,000	EMC Corp 3.375% 01/06/2023	2,663	0.64	USD	25,000	Leidos Inc 5.5% 01/07/2033	25	0.01
USD	950,000	Energen Corp 4.625% 01/09/2021	958	0.23	USD	525,000	Leidos Inc 7.125% 01/07/2032	587	0.14
USD	375,000	FirstLight Hydro Generating Co 8.812% 15/10/2026	311	0.07	USD	450,000	Leonardo US Holdings Inc 6.25% 15/07/2019	478	0.11
USD	1,250,000	Freeport-McMoRan Inc 3.1% 15/03/2020	1,247	0.30	USD	650,000	Leonardo US Holdings Inc 6.25% 15/01/2040	766	0.18
USD	2,325,000	Freeport-McMoRan Inc 3.55% 01/03/2022	2,293	0.55	USD	775,000	Leonardo US Holdings Inc 7.375% 15/07/2039	985	0.24
USD	3,000,000	Freeport-McMoRan Inc 3.875% 15/03/2023	2,965	0.71	USD	750,000	Lexmark International Inc 6.625% 15/03/2020^	782	0.19
USD	500,000	Freeport-McMoRan Inc 4% 14/11/2021	502	0.12	USD	1,200,000	Liberty Interactive LLC 8.25% 01/02/2030	1,306	0.31
USD	850,000	Freeport-McMoRan Inc 4.55% 14/11/2024	847	0.20	USD	300,000	Liberty Interactive LLC 8.5% 15/07/2029	333	0.08
USD	1,125,000	Freeport-McMoRan Inc 5.4% 14/11/2034	1,095	0.26	USD	1,475,000	Liberty Mutual Group Inc 7.8% 15/03/2037	1,875	0.45
USD	3,100,000	Freeport-McMoRan Inc 5.45% 15/03/2043	2,936	0.71	USD	350,000	MBIA Inc 5.7% 01/12/2034	339	0.08
USD	1,775,000	Frontier Communications Corp 9% 15/08/2031	1,213	0.29	USD	500,000	MBIA Inc 6.4% 15/08/2022	501	0.12
USD	1,050,000	Frontier Florida LLC 6.86% 01/02/2028	903	0.22	USD	1,275,000	MDC Holdings Inc 5.5% 15/01/2024	1,354	0.33
USD	2,225,000	Gap Inc 5.95% 12/04/2021	2,398	0.58	USD	875,000	MDC Holdings Inc 6% 15/01/2043	866	0.21
USD	1,125,000	Genworth Holdings Inc 4.8% 15/02/2024	967	0.23	USD	750,000	Murphy Oil Corp 4% 01/06/2022	751	0.18
USD	800,000	Genworth Holdings Inc 4.9% 15/08/2023	691	0.17	USD	1,240,000	Murphy Oil Corp 4.45% 01/12/2022	1,244	0.30
					USD	675,000	Murphy Oil Corp 5.875% 01/12/2042	668	0.16

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 94.64%) (cont)									
United States (31 May 2017: 47.09%) (cont)									
Corporate Bonds (cont)									
USD	600,000	Murphy Oil Corp 7.05% 01/05/2029	666	0.16	USD	853,000	Sealed Air Corp 6.875% 15/07/2033	996	0.24
USD	3,500,000	Nabors Industries Inc 4.625% 15/09/2021	3,352	0.81	USD	1,675,000	SESI LLC 7.125% 15/12/2021	1,708	0.41
USD	1,500,000	Nabors Industries Inc 5.5% 15/01/2023^	1,456	0.35	USD	1,800,000	Southwestern Energy Co 4.1% 15/03/2022	1,768	0.43
USD	3,400,000	Navient Corp 5.5% 25/01/2023	3,409	0.82	USD	2,045,000	Southwestern Energy Co 6.7% 23/01/2025	2,122	0.51
USD	977,000	Navient Corp 5.625% 01/08/2033	843	0.20	USD	4,000,000	Sprint Capital Corp 6.875% 15/11/2028	4,108	0.99
USD	925,000	Navient Corp 7.25% 25/01/2022	999	0.24	USD	1,950,000	Sprint Capital Corp 6.9% 01/05/2019	2,049	0.49
USD	2,075,000	Navient Corp 8% 25/03/2020	2,262	0.54	USD	3,750,000	Sprint Capital Corp 8.75% 15/03/2032	4,342	1.04
USD	1,825,000	New Albertsons Inc 7.45% 01/08/2029	1,522	0.37	USD	1,200,000	Sprint Communications Inc 9.25% 15/04/2022	1,445	0.35
USD	125,000	New Albertsons Inc 7.75% 15/06/2026	109	0.03	USD	2,100,000	Symantec Corp 3.95% 15/06/2022	2,150	0.52
USD	150,000	New Albertsons Inc 8% 01/05/2031	128	0.03	USD	1,000,000	Talen Energy Supply LLC 4.6% 15/12/2021	933	0.22
USD	950,000	New Albertsons Inc 8.7% 01/05/2030	847	0.20	USD	500,000	Talen Energy Supply LLC 6% 15/12/2036	322	0.08
USD	1,000,000	NGPL PipeCo LLC 7.768% 15/12/2037	1,240	0.30	USD	600,000	Toll Brothers Finance Corp 6.75% 01/11/2019	650	0.16
USD	191,000	NuStar Logistics LP 4.75% 01/02/2022	193	0.05	USD	1,100,000	UAL 2007-1 Pass Through Trust 6.636% 02/07/2022	608	0.15
USD	1,100,000	NuStar Logistics LP 4.8% 01/09/2020	1,123	0.27	USD	1,100,000	Under Armour Inc 3.25% 15/06/2026	967	0.23
USD	1,100,000	Pride International LLC 6.875% 15/08/2020	1,134	0.27	USD	1,025,000	United States Cellular Corp 6.7% 15/12/2033	1,079	0.26
USD	750,000	Pride International LLC 7.875% 15/08/2040	599	0.14	USD	675,000	United States Steel Corp 6.65% 01/06/2037	658	0.16
USD	375,000	Provident Financing Trust I 7.405% 15/03/2038	427	0.10	USD	2,350,000	Williams Cos Inc 3.7% 15/01/2023	2,348	0.56
USD	900,000	PulteGroup Inc 6.375% 15/05/2033	1,002	0.24	USD	2,075,000	Williams Cos Inc 4.55% 24/06/2024	2,150	0.52
USD	1,100,000	PulteGroup Inc 7.875% 15/06/2032	1,389	0.33	USD	1,025,000	Williams Cos Inc 5.75% 24/06/2044	1,086	0.26
USD	350,000	Qwest Capital Funding Inc 7.75% 15/02/2031	308	0.07	USD	1,250,000	Williams Cos Inc 7.5% 15/01/2031	1,521	0.37
USD	1,000,000	Qwest Corp 6.75% 01/12/2021	1,071	0.26	USD	250,000	Williams Cos Inc 7.875% 01/09/2021	290	0.07
USD	350,000	Qwest Corp 6.875% 15/09/2033	329	0.08	USD	1,225,000	Williams Cos Inc 8.75% 15/03/2032	1,605	0.39
USD	1,350,000	RBS Capital Trust II 6.425%*	1,615	0.39	USD	650,000	XPO CNW Inc 6.7% 01/05/2034	650	0.16
USD	1,495,000	Rockies Express Pipeline LLC 5.625% 15/04/2020	1,568	0.38	USD	775,000	Yum! Brands Inc 3.875% 01/11/2020	795	0.19
USD	1,400,000	Rockies Express Pipeline LLC 6.875% 15/04/2040	1,571	0.38	USD	1,375,000	Yum! Brands Inc 3.875% 01/11/2023	1,387	0.33
USD	1,200,000	Rowan Cos Inc 4.75% 15/01/2024	1,054	0.25	USD	250,000	Yum! Brands Inc 5.3% 15/09/2019	262	0.06
USD	1,300,000	Rowan Cos Inc 4.875% 01/06/2022	1,237	0.30	USD	450,000	Yum! Brands Inc 5.35% 01/11/2043	436	0.10
USD	950,000	Rowan Cos Inc 5.4% 01/12/2042	714	0.17	USD	650,000	Yum! Brands Inc 6.875% 15/11/2037	709	0.17
USD	525,000	Rowan Cos Inc 5.85% 15/01/2044	413	0.10			Total United States	201,966	48.58
USD	200,000	Rowan Cos Inc 7.875% 01/08/2019	215	0.05			Total bonds	402,221	96.75
USD	670,000	RR Donnelley & Sons Co 7.625% 15/06/2020	718	0.17			Total value of investments	402,221	96.75
USD	700,000	Safeway Inc 5% 15/08/2019	708	0.17					
USD	1,220,000	Safeway Inc 7.25% 01/02/2031	1,027	0.25					

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Cash equivalents (31 May 2017: 2.98%)				
UCITS collective investment schemes - Money Market Funds (31 May 2017: 2.98%)				
USD	8,270,537	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund**	8,271	1.99
		Cash†	1,390	0.33
		Other net assets	3,870	0.93
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			415,752	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

[^] These securities are partially or fully transferred as securities lent.

^{*} Perpetual bond.

^{**} Investment in related party.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	326,235	77.86
Transferable securities dealt in another regulated market	75,986	18.13
UCITS collective investment schemes - Money Market Funds	8,271	1.97
Other assets	8,544	2.04
Total current assets	419,036	100.00

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.36%)				
Equities (31 May 2017: 99.36%)				
Australia (31 May 2017: 0.53%)				
Pharmaceuticals				
AUD	152,460	Sirtex Medical Ltd	1,721	1.37
		Total Australia	1,721	1.37
Belgium (31 May 2017: 5.73%)				
Biotechnology				
EUR	104,119	Ablynx NV^	2,419	1.92
Healthcare products				
EUR	23,519	Ion Beam Applications^	683	0.54
Pharmaceuticals				
EUR	17,512	Galapagos NV^	1,533	1.22
EUR	19,195	UCB SA	1,436	1.14
		Total Belgium	6,071	4.82
Canada (31 May 2017: 0.78%)				
Pharmaceuticals				
CAD	910,192	ProMetic Life Sciences Inc^	954	0.76
		Total Canada	954	0.76
Cayman Islands (31 May 2017: 1.77%)				
Healthcare products				
TWD	87,812	Pharmally International Holding Co Ltd	1,335	1.06
Pharmaceuticals				
HKD	2,016,000	United Laboratories International Holdings Ltd^	1,626	1.29
		Total Cayman Islands	2,961	2.35
Denmark (31 May 2017: 3.18%)				
Biotechnology				
DKK	6,409	Genmab A/S	1,263	1.00
Pharmaceuticals				
DKK	26,067	H Lundbeck A/S	1,317	1.05
		Total Denmark	2,580	2.05
Finland (31 May 2017: Nil)				
Pharmaceuticals				
EUR	21,249	Orion Oyj	786	0.62
		Total Finland	786	0.62
France (31 May 2017: 2.0%)				
Healthcare services				
EUR	18,721	BioMerieux^	1,564	1.24
		Total France	1,564	1.24

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Germany (31 May 2017: 3.10%)				
Packaging & containers				
EUR	15,672	Gerresheimer AG^	1,253	0.99
		Total Germany	1,253	0.99
Hong Kong (31 May 2017: 2.08%)				
Pharmaceuticals				
HKD	909,332	CSPC Pharmaceutical Group Ltd	1,805	1.43
		Total Hong Kong	1,805	1.43
India (31 May 2017: 2.08%)				
Pharmaceuticals				
INR	144,852	Aurobindo Pharma Ltd	1,557	1.23
INR	135,047	Divi's Laboratories Ltd	2,180	1.73
		Total India	3,737	2.96
Ireland (31 May 2017: 2.92%)				
Healthcare products				
USD	15,846	Medtronic Plc	1,301	1.03
Healthcare services				
GBP	129,196	UDG Healthcare Plc	1,469	1.17
Pharmaceuticals				
USD	22,579	Alkermes Plc	1,181	0.94
		Total Ireland	3,951	3.14
Israel (31 May 2017: 0.67%)				
Italy (31 May 2017: 1.58%)				
Healthcare products				
EUR	16,908	DiaSorin SpA	1,560	1.24
		Total Italy	1,560	1.24
Japan (31 May 2017: 8.58%)				
Biotechnology				
JPY	100,600	Takara Bio Inc	1,341	1.06
Chemicals				
JPY	94,700	Nippon Kayaku Co Ltd	1,441	1.14
JPY	195,000	Sumitomo Bakelite Co Ltd	1,596	1.27
Healthcare products				
JPY	29,338	Asahi Intecc Co Ltd^	1,943	1.54
JPY	22,442	Sysmex Corp^	1,708	1.36
Healthcare services				
JPY	43,900	PeptiDream Inc	1,469	1.16
Pharmaceuticals				
JPY	36,834	Chugai Pharmaceutical Co Ltd	1,913	1.52
JPY	29,790	Towa Pharmaceutical Co Ltd^	1,552	1.23
		Total Japan	12,963	10.28

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.36%) (cont)				
Netherlands (31 May 2017: 1.85%)				
Healthcare products				
EUR	39,529	Qiagen NV	1,251	0.99
		Total Netherlands	1,251	0.99
Norway (31 May 2017: Nil)				
Healthcare products				
NOK	113,871	Nordic Nanovector ASA^	1,089	0.86
		Total Norway	1,089	0.86
Republic of South Korea (31 May 2017: 13.00%)				
Biotechnology				
KRW	43,404	ATGen Co Ltd^	1,615	1.28
KRW	56,366	iNTRON Biotechnology Inc^	2,090	1.66
KRW	8,294	Kolon Life Science Inc^	1,050	0.83
KRW	6,517	Samsung Biologics Co Ltd^	2,051	1.63
KRW	38,006	Seegene Inc^	1,133	0.90
Electronics				
KRW	49,528	Green Cross Cell Corp	2,221	1.76
Healthcare products				
KRW	53,474	i-SENS Inc^	1,152	0.92
KRW	54,693	InBody Co Ltd	1,807	1.43
Healthcare services				
KRW	22,284	Medipost Co Ltd^	1,757	1.39
Pharmaceuticals				
KRW	128,455	Binex Co Ltd	1,198	0.95
KRW	15,394	Celltrion Inc	2,831	2.25
KRW	30,676	ST Pharm Co Ltd	989	0.79
KRW	14,707	ViroMed Co Ltd^	2,130	1.69
KRW	117,281	Yungjin Pharmaceutical Co Ltd	976	0.77
		Total Republic of South Korea	23,000	18.25
Sweden (31 May 2017: 1.70%)				
Healthcare products				
SEK	143,947	Elekta AB^	1,205	0.96
		Total Sweden	1,205	0.96
Switzerland (31 May 2017: Nil)				
Healthcare products				
CHF	6,613	Lonza Group AG	1,732	1.37
Pharmaceuticals				
CHF	2,688	Roche Holding AG (Non-Voting)	679	0.54
CHF	2,623	Roche Holding AG (Voting)	667	0.53
		Total Switzerland	3,078	2.44
Taiwan (31 May 2017: 1.32%)				
Pharmaceuticals				
TWD	1,008,409	ScinoPharm Taiwan Ltd	1,190	0.94
		Total Taiwan	1,190	0.94

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United Kingdom (31 May 2017: Nil)				
Healthcare products				
USD	17,104	Steris Plc^	1,539	1.22
		Total United Kingdom	1,539	1.22
United States (31 May 2017: 46.49%)				
Biotechnology				
USD	18,612	Alnylam Pharmaceuticals Inc^	2,504	1.99
USD	5,941	Bio-Rad Laboratories Inc	1,612	1.28
USD	5,302	Biogen Inc	1,708	1.35
USD	11,633	Celgene Corp^	1,173	0.93
USD	14,392	Charles River Laboratories International Inc	1,500	1.19
USD	69,412	Exelixis Inc	1,880	1.49
USD	21,240	Gilead Sciences Inc	1,588	1.26
USD	7,667	Illumina Inc	1,764	1.40
USD	27,412	Ionis Pharmaceuticals Inc^	1,521	1.21
USD	61,147	Juno Therapeutics Inc^	3,340	2.65
USD	63,170	Myriad Genetics Inc^	2,187	1.74
USD	21,205	Seattle Genetics Inc	1,292	1.02
Healthcare products				
USD	9,579	Abiomed Inc^	1,867	1.48
USD	12,053	Bio-Techne Corp^	1,624	1.29
USD	49,118	Boston Scientific Corp	1,291	1.02
USD	11,610	Edwards Lifesciences Corp	1,361	1.08
USD	30,387	Hologic Inc	1,268	1.01
USD	4,413	Intuitive Surgical Inc	1,764	1.40
USD	6,705	Teleflex Inc	1,780	1.41
USD	13,282	Varian Medical Systems Inc	1,484	1.18
Healthcare services				
USD	15,980	IQVIA Holdings Inc	1,630	1.29
Machinery - diversified				
USD	5,989	Roper Technologies Inc	1,600	1.27
Pharmaceuticals				
USD	19,907	AbbVie Inc	1,929	1.53
USD	52,415	Acadia Pharmaceuticals Inc	1,586	1.26
USD	37,121	Catalent Inc	1,477	1.17
USD	22,998	Clovis Oncology Inc	1,446	1.15
USD	19,429	DexCom Inc	1,135	0.90
USD	9,744	Tesaro Inc	824	0.65
Software				
USD	110,436	Allscripts Healthcare Solutions Inc^	1,579	1.25
USD	9,732	athenahealth Inc^	1,294	1.03
USD	19,988	Cerner Corp	1,413	1.12
USD	71,698	Nuance Communications Inc	1,114	0.89
		Total United States	51,535	40.89
		Total equities	125,793	99.80

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)

As at 30 November 2017

[†] Cash holdings of \$3,135,426 are held with State Street Bank and Trust Company. \$1,930 is held as security for futures contracts with HSBC.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	125,793	97.52
Other assets	3,194	2.48
Total current assets	128,987	100.00

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value																																																																																																																			
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 96.95%)																																																																																																																												
Bonds (31 May 2017: 96.95%)																																																																																																																												
Australia (31 May 2017: 2.33%)																																																																																																																												
Corporate Bonds																																																																																																																												
USD	1,328,000	Australia & New Zealand Banking Group Ltd 1.45% 15/05/2018	1,326	0.23	USD	1,950,000	Rogers Communications Inc 6.8% 15/08/2018	2,015	0.35																																																																																																																			
USD	1,580,000	Australia & New Zealand Banking Group Ltd^ 1.5% 16/01/2018	1,579	0.28	USD	4,350,000	Royal Bank of Canada 1.8% 30/07/2018	4,349	0.76																																																																																																																			
USD	1,500,000	Commonwealth Bank of Australia 1.625% 12/03/2018	1,500	0.26	USD	2,850,000	Royal Bank of Canada 2.2% 27/07/2018	2,856	0.50																																																																																																																			
USD	1,500,000	Commonwealth Bank of Australia 2.5% 20/09/2018	1,507	0.26	USD	1,600,000	Thomson Reuters Corp 6.5% 15/07/2018	1,640	0.29																																																																																																																			
USD	1,275,000	National Australia Bank Ltd 1.875% 23/07/2018	1,276	0.22	USD	2,500,000	Toronto-Dominion Bank 1.4% 30/04/2018	2,497	0.44																																																																																																																			
USD	595,000	National Australia Bank Ltd 2.3% 25/07/2018	597	0.10	USD	1,190,000	Toronto-Dominion Bank 1.45% 06/09/2018	1,187	0.21																																																																																																																			
USD	2,500,000	Westpac Banking Corp 1.5% 01/12/2017	2,500	0.44	USD	2,000,000	Toronto-Dominion Bank 1.625% 13/03/2018	2,000	0.35																																																																																																																			
USD	1,750,000	Westpac Banking Corp 1.55% 25/05/2018	1,748	0.30	USD	1,099,000	Toronto-Dominion Bank 1.75% 23/07/2018	1,099	0.19																																																																																																																			
USD	500,000	Westpac Banking Corp 1.6% 12/01/2018	500	0.09	USD	2,650,000	Toronto-Dominion Bank 2.625% 10/09/2018	2,665	0.47																																																																																																																			
USD	1,000,000	Westpac Banking Corp 2.25% 30/07/2018	1,003	0.18	USD	1,850,000	Total Capital Canada Ltd 1.45% 15/01/2018	1,850	0.32																																																																																																																			
		Total Australia	13,536	2.36	USD	75,000	TransAlta Corp 6.9% 15/05/2018	77	0.01																																																																																																																			
Canada (31 May 2017: 6.61%) (cont)																																																																																																																												
Corporate Bonds (cont)																																																																																																																												
					USD	1,450,000	TransCanada PipeLines Ltd 1.875% 12/01/2018	1,450	0.25																																																																																																																			
					USD	1,000,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	1,031	0.18																																																																																																																			
							Total Canada	39,939	6.97																																																																																																																			
Canada (31 May 2017: 6.61%)																																																																																																																												
Corporate Bonds																																																																																																																												
USD	1,963,000	Bank of Montreal 1.35% 28/08/2018	1,956	0.34	USD	1,400,000	Baidu Inc 3.25% 06/08/2018	1,408	0.25																																																																																																																			
USD	905,000	Bank of Montreal 1.4% 10/04/2018	904	0.16			Total Cayman Islands	1,408	0.25																																																																																																																			
USD	500,000	Bank of Montreal 1.45% 09/04/2018	500	0.09	Chile (31 May 2017: 0.12%)																																																																																																																							
USD	2,000,000	Bank of Montreal 1.8% 31/07/2018	2,000	0.35	USD	700,000	Itau CorpBanca 3.125% 15/01/2018	700	0.12	USD	1,483,000	Bank of Nova Scotia 1.375% 18/12/2017	1,483	0.26			Total Chile	700	0.12	USD	1,725,000	Bank of Nova Scotia 1.45% 25/04/2018	1,723	0.30	France (31 May 2017: 1.26%)										USD	1,250,000	Bank of Nova Scotia 1.7% 11/06/2018	1,248	0.22	USD	1,570,000	BNP Paribas SA 2.7% 20/08/2018	1,579	0.28	USD	1,000,000	Canadian Imperial Bank of Commerce 1.55% 23/01/2018	1,000	0.17	USD	1,250,000	BPCE SA 1.625% 26/01/2018	1,250	0.22	USD	465,000	Canadian National Railway Co 5.55% 15/05/2018	473	0.08	USD	1,000,000	Total Capital SA 2.125% 10/08/2018	1,002	0.17	USD	1,675,000	Canadian Natural Resources Ltd 1.75% 15/01/2018	1,674	0.29			Total France	3,831	0.67	USD	75,000	Canadian Natural Resources Ltd 5.9% 01/02/2018	75	0.01	Germany (31 May 2017: 0.35%)										USD	600,000	Goldcorp Inc 2.125% 15/03/2018	600	0.10	USD	2,535,000	Deutsche Bank AG 1.875% 13/02/2018	2,534	0.44	USD	675,000	Petro-Canada 6.05% 15/05/2018	687	0.12			Total Germany	2,534	0.44	USD	900,000	Potash Corp of Saskatchewan Inc 3.25% 01/12/2017	900	0.16										
USD	1,483,000	Bank of Nova Scotia 1.375% 18/12/2017	1,483	0.26			Total Chile	700	0.12																																																																																																																			
USD	1,725,000	Bank of Nova Scotia 1.45% 25/04/2018	1,723	0.30	France (31 May 2017: 1.26%)																																																																																																																							
USD	1,250,000	Bank of Nova Scotia 1.7% 11/06/2018	1,248	0.22	USD	1,570,000	BNP Paribas SA 2.7% 20/08/2018	1,579	0.28																																																																																																																			
USD	1,000,000	Canadian Imperial Bank of Commerce 1.55% 23/01/2018	1,000	0.17	USD	1,250,000	BPCE SA 1.625% 26/01/2018	1,250	0.22																																																																																																																			
USD	465,000	Canadian National Railway Co 5.55% 15/05/2018	473	0.08	USD	1,000,000	Total Capital SA 2.125% 10/08/2018	1,002	0.17																																																																																																																			
USD	1,675,000	Canadian Natural Resources Ltd 1.75% 15/01/2018	1,674	0.29			Total France	3,831	0.67																																																																																																																			
USD	75,000	Canadian Natural Resources Ltd 5.9% 01/02/2018	75	0.01	Germany (31 May 2017: 0.35%)																																																																																																																							
USD	600,000	Goldcorp Inc 2.125% 15/03/2018	600	0.10	USD	2,535,000	Deutsche Bank AG 1.875% 13/02/2018	2,534	0.44																																																																																																																			
USD	675,000	Petro-Canada 6.05% 15/05/2018	687	0.12			Total Germany	2,534	0.44																																																																																																																			
USD	900,000	Potash Corp of Saskatchewan Inc 3.25% 01/12/2017	900	0.16																																																																																																																								

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 96.95%) (cont)									
Italy (31 May 2017: 0.42%)									
Corporate Bonds									
USD	2,385,000	Intesa Sanpaolo SpA 3.875% 16/01/2018	2,390	0.42	USD	1,000,000	Svenska Handelsbanken AB 1.625% 21/03/2018	1,000	0.18
		Total Italy	2,390	0.42			Total Sweden	1,000	0.18
Japan (31 May 2017: 0.65%)									
Corporate Bonds									
USD	250,000	Sumitomo Mitsui Banking Corp 1.75% 16/01/2018	250	0.04	USD	3,500,000	Credit Suisse AG 1.7% 27/04/2018	3,499	0.61
USD	2,500,000	Sumitomo Mitsui Banking Corp^ 1.95% 23/07/2018	2,502	0.44	USD	4,050,000	Credit Suisse AG 1.75% 29/01/2018	4,050	0.71
USD	1,000,000	Sumitomo Mitsui Banking Corp 2.5% 19/07/2018	1,003	0.18	USD	4,250,000	UBS AG 1.8% 26/03/2018	4,252	0.74
		Total Japan	3,755	0.66	USD	1,700,000	UBS AG 5.75% 25/04/2018	1,726	0.30
					USD	300,000	UBS AG 5.875% 20/12/2017	301	0.05
							Total Switzerland	13,828	2.41
Luxembourg (31 May 2017: 1.23%)									
Corporate Bonds									
USD	3,850,000	Allergan Funding SCS 2.35% 12/03/2018	3,855	0.67	USD	1,200,000	Barclays Plc 2% 16/03/2018	1,200	0.21
		Total Luxembourg	3,855	0.67	USD	650,000	BP Capital Markets Plc 1.375% 10/05/2018	649	0.12
Mexico (31 May 2017: 0.21%)									
Corporate Bonds									
USD	500,000	Grupo Televisa SAB 6% 15/05/2018	508	0.09	USD	1,500,000	BP Capital Markets Plc 1.674% 13/02/2018	1,500	0.26
		Total Mexico	508	0.09	USD	2,200,000	BP Capital Markets Plc 2.241% 26/09/2018	2,207	0.39
Netherlands (31 May 2017: 1.52%)									
Corporate Bonds									
USD	2,000,000	Coöperatieve Rabobank UA 1.7% 19/03/2018	2,000	0.35	USD	1,500,000	British Telecommunications Plc 5.95% 15/01/2018	1,507	0.26
USD	1,250,000	Deutsche Telekom International Finance BV 6.75% 20/08/2018	1,293	0.22	USD	300,000	Diageo Capital Plc 1.125% 29/04/2018	300	0.05
USD	1,880,000	Shell International Finance BV 1.9% 10/08/2018	1,882	0.33	USD	1,000,000	Lloyds Bank Plc 1.75% 14/05/2018	1,000	0.18
USD	1,850,000	Teva Pharmaceutical Finance Netherlands III BV 1.4% 20/07/2018	1,833	0.32	USD	1,500,000	Santander UK Plc 2% 24/08/2018	1,501	0.26
		Total Netherlands	7,008	1.22	USD	1,600,000	Santander UK Plc 3.05% 23/08/2018	1,613	0.28
					USD	2,424,000	Vodafone Group Plc 1.5% 19/02/2018	2,422	0.42
							Total United Kingdom	13,899	2.43
Panama (31 May 2017: 0.19%)									
Corporate Bonds									
USD	1,100,000	Carnival Corp 1.875% 15/12/2017	1,100	0.19	USD	1,000,000	21st Century Fox America Inc 7.25% 18/05/2018	1,024	0.18
		Total Panama	1,100	0.19	USD	1,150,000	3M Co 1.375% 07/08/2018	1,148	0.20
Spain (31 May 2017: 0.26%)									
Corporate Bonds									
USD	1,500,000	Telefonica Emisiones SAU 3.192% 27/04/2018	1,508	0.26	USD	1,000,000	Abbott Laboratories 2% 15/09/2018	1,000	0.17
		Total Spain	1,508	0.26	USD	4,200,000	AbbVie Inc 1.8% 14/05/2018	4,200	0.73
					USD	1,295,000	Aetna Inc 1.7% 07/06/2018	1,294	0.23
					USD	1,000,000	Air Lease Corp 2.125% 15/01/2018	1,000	0.17
					USD	500,000	Air Lease Corp 2.625% 04/09/2018	502	0.09
					USD	30,000	Airgas Inc 1.65% 15/02/2018	30	0.01

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 96.95%) (cont)									
United States (31 May 2017: 75.94%) (cont)									
Corporate Bonds (cont)									
USD	800,000	American Electric Power Co Inc 1.65% 15/12/2017	800	0.14	USD	1,975,000	Berkshire Hathaway Finance Corp 1.45% 07/03/2018	1,974	0.34
USD	975,000	American Express Co 1.55% 22/05/2018	974	0.17	USD	1,000,000	Berkshire Hathaway Finance Corp 2% 15/08/2018	1,001	0.17
USD	2,480,000	American Express Co 7% 19/03/2018	2,518	0.44	USD	1,755,000	Berkshire Hathaway Finance Corp 5.4% 15/05/2018	1,783	0.31
USD	2,500,000	American Express Credit Corp 1.8% 31/07/2018	2,499	0.44	USD	1,000,000	Berkshire Hathaway Inc 1.15% 15/08/2018	997	0.17
USD	500,000	American Express Credit Corp 2.125% 27/07/2018	501	0.09	USD	55,000	Berkshire Hathaway Inc 1.55% 09/02/2018	55	0.01
USD	1,250,000	American Honda Finance Corp 1.55% 11/12/2017	1,250	0.22	USD	600,000	Best Buy Co Inc 5% 01/08/2018	611	0.11
USD	1,780,000	American Honda Finance Corp 1.6% 13/07/2018	1,778	0.31	USD	250,000	Boeing Co 0.95% 15/05/2018	249	0.04
USD	1,000,000	American International Group Inc 5.85% 16/01/2018	1,005	0.18	USD	1,000,000	Buckeye Partners LP 6.05% 15/01/2018	1,004	0.18
USD	745,000	Amgen Inc 6.15% 01/06/2018	760	0.13	USD	1,200,000	Burlington Northern Santa Fe LLC 5.75% 15/03/2018	1,214	0.21
USD	1,500,000	Anheuser-Busch InBev Worldwide Inc 2.2% 01/08/2018	1,504	0.26	USD	500,000	Capital One NA 1.5% 22/03/2018	500	0.09
USD	1,300,000	Anthem Inc 2.3% 15/07/2018	1,302	0.23	USD	2,000,000	Capital One NA 1.65% 05/02/2018	2,000	0.35
USD	550,000	Apache Corp 6.9% 15/09/2018	570	0.10	USD	2,250,000	Capital One NA 2.35% 17/08/2018	2,255	0.39
USD	5,574,000	Apple Inc 1% 03/05/2018	5,560	0.97	USD	320,000	Cardinal Health Inc 1.95% 15/06/2018	320	0.06
USD	1,000,000	Apple Inc 1.3% 23/02/2018	1,000	0.17	USD	2,500,000	Caterpillar Financial Services Corp 1.5% 23/02/2018	2,499	0.44
USD	4,500,000	AT&T Inc 1.4% 01/12/2017	4,500	0.79	USD	500,000	Caterpillar Financial Services Corp 1.7% 16/06/2018	500	0.09
USD	2,925,000	AT&T Inc 5.5% 01/02/2018	2,942	0.51	USD	750,000	Caterpillar Financial Services Corp 2.45% 06/09/2018	753	0.13
USD	2,000,000	AT&T Inc 5.6% 15/05/2018	2,033	0.35	USD	250,000	Caterpillar Financial Services Corp 5.45% 15/04/2018	253	0.04
USD	3,000,000	Bank of America Corp 2% 11/01/2018	3,001	0.52	USD	2,000,000	Celgene Corp 2.125% 15/08/2018	2,005	0.35
USD	3,600,000	Bank of America Corp 5.65% 01/05/2018	3,655	0.64	USD	1,000,000	Celgene Corp 2.3% 15/08/2018	1,004	0.18
USD	1,500,000	Bank of America Corp 5.75% 01/12/2017	1,500	0.26	USD	750,000	Charles Schwab Corp 1.5% 10/03/2018	750	0.13
USD	1,000,000	Bank of America Corp 6.5% 15/07/2018	1,027	0.18	USD	1,000,000	Chevron Corp 1.104% 05/12/2017	1,000	0.17
USD	5,890,000	Bank of America Corp 6.875% 25/04/2018	6,005	1.05	USD	4,100,000	Chevron Corp 1.365% 02/03/2018	4,099	0.72
USD	1,500,000	Bank of America NA 1.65% 26/03/2018	1,500	0.26	USD	2,500,000	Chevron Corp 1.718% 24/06/2018	2,502	0.44
USD	1,750,000	Bank of America NA 1.75% 05/06/2018	1,751	0.31	USD	1,500,000	Chubb Corp 5.75% 15/05/2018	1,526	0.27
USD	350,000	Bank of New York Mellon Corp 1.3% 25/01/2018	350	0.06	USD	1,200,000	Cisco Systems Inc 1.4% 28/02/2018	1,199	0.21
USD	1,500,000	Bank of New York Mellon Corp 1.6% 22/05/2018	1,499	0.26	USD	2,850,000	Cisco Systems Inc 1.65% 15/06/2018	2,849	0.50
USD	750,000	Bank of New York Mellon Corp 2.1% 01/08/2018	751	0.13	USD	4,770,000	Citigroup Inc 1.7% 27/04/2018	4,767	0.83
USD	500,000	Baxalta Inc 2% 22/06/2018	500	0.09	USD	2,000,000	Citigroup Inc 1.75% 01/05/2018	1,999	0.35
USD	1,000,000	BB&T Corp 1.45% 12/01/2018	1,000	0.17	USD	2,940,000	Citigroup Inc 1.8% 05/02/2018	2,939	0.51
USD	800,000	BB&T Corp 2.05% 19/06/2018	801	0.14	USD	1,500,000	Citigroup Inc 2.15% 30/07/2018	1,502	0.26
USD	1,075,000	Bear Stearns Cos LLC 7.25% 01/02/2018	1,084	0.19	USD	3,925,000	Citigroup Inc 2.5% 26/09/2018	3,939	0.69
USD	2,750,000	Berkshire Hathaway Energy Co 5.75% 01/04/2018	2,784	0.49	USD	600,000	Citigroup Inc 6.125% 15/05/2018	611	0.11
					USD	1,625,000	Coca-Cola Co 1.15% 01/04/2018	1,623	0.28

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 96.95%) (cont)									
United States (31 May 2017: 75.94%) (cont)									
Corporate Bonds (cont)									
USD	500,000	Coca-Cola Co 1.65% 14/03/2018	500	0.09	USD	850,000	Exxon Mobil Corp 1.439% 01/03/2018	850	0.15
USD	1,200,000	Colgate-Palmolive Co 0.9% 01/05/2018	1,197	0.21	USD	1,200,000	Fifth Third Bank 1.45% 28/02/2018	1,199	0.21
USD	475,000	Columbia Pipeline Group Inc 2.45% 01/06/2018	476	0.08	USD	1,600,000	Fifth Third Bank 2.15% 20/08/2018	1,603	0.28
USD	2,200,000	Comcast Corp 5.7% 15/05/2018	2,239	0.39	USD	2,750,000	Ford Motor Credit Co LLC 1.724% 06/12/2017	2,750	0.48
USD	75,000	Comcast Corp 5.875% 15/02/2018	76	0.01	USD	500,000	Ford Motor Credit Co LLC 2.145% 09/01/2018	500	0.09
USD	1,250,000	Commonwealth Edison Co 5.8% 15/03/2018	1,264	0.22	USD	3,300,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	3,305	0.58
USD	225,000	Connecticut Light & Power Co 5.65% 01/05/2018	228	0.04	USD	1,600,000	Ford Motor Credit Co LLC 2.375% 16/01/2018	1,601	0.28
USD	2,500,000	ConocoPhillips Co 1.05% 15/12/2017	2,500	0.44	USD	1,200,000	Ford Motor Credit Co LLC 5% 15/05/2018	1,217	0.21
USD	350,000	Consolidated Edison Co of New York Inc 5.85% 01/04/2018	354	0.06	USD	1,500,000	General Electric Co 1.625% 02/04/2018	1,500	0.26
USD	475,000	Corning Inc 1.5% 08/05/2018	474	0.08	USD	4,750,000	General Electric Co 5.25% 06/12/2017	4,751	0.83
USD	500,000	CR Bard Inc 1.375% 15/01/2018	500	0.09	USD	4,350,000	General Electric Co 5.625% 01/05/2018	4,418	0.77
USD	3,000,000	CVS Health Corp 1.9% 20/07/2018	3,001	0.52	USD	1,500,000	General Motors Financial Co Inc 2.4% 10/04/2018	1,503	0.26
USD	500,000	Danaher Corp 1.65% 15/09/2018	500	0.09	USD	1,575,000	General Motors Financial Co Inc 3.25% 15/05/2018	1,584	0.28
USD	500,000	Discover Bank 2% 21/02/2018	500	0.09	USD	250,000	General Motors Financial Co Inc 6.75% 01/06/2018	256	0.04
USD	590,000	Dollar General Corp 1.875% 15/04/2018	590	0.10	USD	1,350,000	Gilead Sciences Inc 1.85% 04/09/2018	1,350	0.24
USD	1,050,000	Dominion Energy Inc 1.9% 15/06/2018	1,050	0.18	USD	3,500,000	GlaxoSmithKline Capital Inc 5.65% 15/05/2018	3,561	0.62
USD	1,005,000	Dominion Energy Inc 6.4% 15/06/2018	1,030	0.18	USD	3,250,000	Goldman Sachs Group Inc 2.375% 22/01/2018	3,254	0.57
USD	100,000	Dow Chemical Co 5.7% 15/05/2018	102	0.02	USD	3,753,000	Goldman Sachs Group Inc 2.9% 19/07/2018	3,775	0.66
USD	500,000	Duke Energy Carolinas LLC 5.1% 15/04/2018	506	0.09	USD	3,500,000	Goldman Sachs Group Inc 5.95% 18/01/2018	3,518	0.61
USD	1,600,000	Duke Energy Corp 2.1% 15/06/2018	1,602	0.28	USD	5,500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	5,578	0.97
USD	250,000	Eaton Corp 5.6% 15/05/2018	254	0.04	USD	1,025,000	Halliburton Co 2% 01/08/2018	1,025	0.18
USD	1,250,000	eBay Inc 2.5% 09/03/2018	1,253	0.22	USD	500,000	Harris Corp 1.999% 27/04/2018	500	0.09
USD	1,150,000	Ecolab Inc 1.55% 12/01/2018	1,150	0.20	USD	500,000	Hershey Co 1.6% 21/08/2018	499	0.09
USD	1,750,000	El du Pont de Nemours & Co 6% 15/07/2018	1,795	0.31	USD	1,200,000	Historic TW Inc 6.875% 15/06/2018	1,231	0.21
USD	1,500,000	Eli Lilly & Co 1.25% 01/03/2018	1,498	0.26	USD	1,775,000	Home Depot Inc 2.25% 10/09/2018	1,782	0.31
USD	2,000,000	Energy Transfer LP 2.5% 15/06/2018	2,005	0.35	USD	500,000	HSBC USA Inc 1.625% 16/01/2018	500	0.09
USD	600,000	Energy Transfer LP 6.7% 01/07/2018	616	0.11	USD	2,200,000	HSBC USA Inc 1.7% 05/03/2018	2,200	0.38
USD	180,000	Entergy Gulf States Louisiana LLC 6% 01/05/2018	183	0.03	USD	2,500,000	HSBC USA Inc 2% 07/08/2018	2,502	0.44
USD	1,100,000	Enterprise Products Operating LLC 1.65% 07/05/2018	1,099	0.19	USD	1,300,000	HSBC USA Inc 2.625% 24/09/2018	1,307	0.23
USD	500,000	Eversource Energy 1.45% 01/05/2018	499	0.09	USD	440,000	Humana Inc 6.3% 01/08/2018	452	0.08
USD	500,000	Expedia Inc 7.456% 15/08/2018	518	0.09	USD	500,000	Humana Inc 7.2% 15/06/2018	512	0.09
			3,348	0.58					

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 96.95%) (cont)									
United States (31 May 2017: 75.94%) (cont)									
Corporate Bonds (cont)									
USD	470,000	Huntington Bancshares Inc 2.6% 02/08/2018	472	0.08	USD	900,000	Kraft Heinz Foods Co 6.125% 23/08/2018	927	0.16
USD	500,000	Huntington National Bank 1.7% 26/02/2018	500	0.09	USD	870,000	Manufacturers & Traders Trust Co 1.45% 07/03/2018	869	0.15
USD	1,000,000	Huntington National Bank 2% 30/06/2018	1,001	0.17	USD	250,000	Marriott International Inc 6.75% 15/05/2018	255	0.04
USD	480,000	Ingersoll-Rand Global Holding Co Ltd 6.875% 15/08/2018	496	0.09	USD	2,225,000	McDonald's Corp 5.35% 01/03/2018	2,245	0.39
USD	3,978,000	Intel Corp 1.35% 15/12/2017	3,978	0.69	USD	750,000	McKesson Corp 1.4% 15/03/2018	749	0.13
USD	3,200,000	International Business Machines Corp 1.125% 06/02/2018	3,198	0.56	USD	1,575,000	Medco Health Solutions Inc 7.125% 15/03/2018	1,598	0.28
USD	300,000	International Business Machines Corp 1.25% 08/02/2018	300	0.05	USD	2,180,000	Medtronic Inc 1.375% 01/04/2018	2,177	0.38
USD	500,000	International Lease Finance Corp 3.875% 15/04/2018	503	0.09	USD	600,000	Medtronic Inc 1.5% 15/03/2018	600	0.10
USD	2,300,000	International Lease Finance Corp 7.125% 01/09/2018	2,383	0.42	USD	1,250,000	Merck & Co Inc 1.1% 31/01/2018	1,249	0.22
USD	982,000	Jefferies Group LLC 5.125% 13/04/2018	993	0.17	USD	1,300,000	Merck & Co Inc 1.3% 18/05/2018	1,298	0.23
USD	955,000	JM Smucker Co 1.75% 15/03/2018	955	0.17	USD	1,000,000	MetLife Inc 1.903% 15/12/2017	1,000	0.17
USD	500,000	John Deere Capital Corp 1.35% 16/01/2018	500	0.09	USD	1,695,000	MetLife Inc 6.817% 15/08/2018	1,753	0.31
USD	1,750,000	John Deere Capital Corp 1.55% 15/12/2017	1,750	0.31	USD	1,200,000	Morgan Stanley 1.875% 05/01/2018	1,200	0.21
USD	1,750,000	John Deere Capital Corp 1.6% 13/07/2018	1,748	0.31	USD	3,500,000	Morgan Stanley 2.125% 25/04/2018	3,504	0.61
USD	500,000	John Deere Capital Corp 1.75% 10/08/2018	500	0.09	USD	2,200,000	Morgan Stanley 5.95% 28/12/2017	2,206	0.38
USD	250,000	John Deere Capital Corp 5.35% 03/04/2018	253	0.04	USD	6,000,000	Morgan Stanley 6.625% 01/04/2018	6,092	1.06
USD	500,000	John Deere Capital Corp 5.75% 10/09/2018	515	0.09	USD	75,000	MUFG Americas Holdings Corp 1.625% 09/02/2018	75	0.01
USD	1,500,000	Johnson & Johnson 5.15% 15/07/2018	1,532	0.27	USD	1,500,000	MUFG Union Bank NA 2.625% 26/09/2018	1,509	0.26
USD	2,500,000	JPMorgan Chase & Co 1.625% 15/05/2018	2,499	0.44	USD	400,000	Mylan Inc 2.6% 24/06/2018	401	0.07
USD	4,351,000	JPMorgan Chase & Co 1.7% 01/03/2018	4,350	0.76	USD	500,000	National Oilwell Varco Inc 1.35% 01/12/2017	500	0.09
USD	1,000,000	JPMorgan Chase & Co 1.8% 25/01/2018	1,000	0.17	USD	700,000	National Rural Utilities Cooperative Finance Corp 5.45% 01/02/2018	704	0.12
USD	5,000,000	JPMorgan Chase & Co 6% 15/01/2018	5,024	0.88	USD	500,000	Nevada Power Co 6.5% 15/05/2018	510	0.09
USD	1,250,000	JPMorgan Chase Bank NA 1.45% 21/09/2018	1,246	0.22	USD	500,000	Newell Brands Inc 2.05% 01/12/2017	500	0.09
USD	1,500,000	KeyBank NA 1.65% 01/02/2018	1,500	0.26	USD	1,110,000	NextEra Energy Capital Holdings Inc 1.649% 01/09/2018	1,108	0.19
USD	1,000,000	KeyBank NA 1.7% 01/06/2018	1,000	0.17	USD	1,150,000	Norfolk Southern Corp 5.75% 01/04/2018	1,164	0.20
USD	1,525,000	Kinder Morgan Energy Partners LP 5.95% 15/02/2018	1,537	0.27	USD	1,700,000	Northrop Grumman Corp 1.75% 01/06/2018	1,699	0.30
USD	900,000	Kinder Morgan Inc 2% 01/12/2017	900	0.16	USD	900,000	Nucor Corp 5.75% 01/12/2017	900	0.16
USD	250,000	Kinder Morgan Inc 7.25% 01/06/2018	256	0.04	USD	500,000	Nucor Corp 5.85% 01/06/2018	509	0.09
USD	3,190,000	Kraft Heinz Foods Co 2% 02/07/2018	3,191	0.56	USD	330,000	Occidental Petroleum Corp 1.5% 15/02/2018	330	0.06
					USD	780,000	Ohio Power Co 6.05% 01/05/2018	793	0.14
					USD	1,000,000	Oncor Electric Delivery Co LLC 6.8% 01/09/2018	1,035	0.18

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (31 May 2017: 96.95%) (cont)									
United States (31 May 2017: 75.94%) (cont)									
Corporate Bonds (cont)									
USD	1,000,000	Oneok Partners LP 3.2% 15/09/2018	1,008	0.18	USD	1,150,000	Sherwin-Williams Co 1.35% 15/12/2017	1,150	0.20
USD	4,070,000	Oracle Corp 5.75% 15/04/2018	4,130	0.72	USD	500,000	Southern California Edison Co 5.5% 15/08/2018	513	0.09
USD	1,000,000	Paccar Financial Corp 1.4% 18/05/2018	999	0.17	USD	335,000	Southern Co 1.55% 01/07/2018	334	0.06
USD	500,000	Paccar Financial Corp 1.45% 09/03/2018	500	0.09	USD	2,000,000	Southern Co 2.45% 01/09/2018	2,008	0.35
USD	350,000	PacifiCorp 5.65% 15/07/2018	358	0.06	USD	250,000	Southern Power Co 1.5% 01/06/2018	250	0.04
USD	500,000	Parker-Hannifin Corp 5.5% 15/05/2018	508	0.09	USD	750,000	Southern Power Co 1.85% 01/12/2017	750	0.13
USD	1,625,000	PepsiCo Inc 1.25% 30/04/2018	1,623	0.28	USD	1,250,000	Spectra Energy Partners LP 2.95% 25/09/2018	1,258	0.22
USD	1,550,000	PepsiCo Inc 5% 01/06/2018	1,576	0.27	USD	500,000	State Street Corp 1.35% 15/05/2018	499	0.09
USD	2,250,000	Pfizer Inc 1.2% 01/06/2018	2,245	0.39	USD	1,250,000	Stryker Corp 1.3% 01/04/2018	1,248	0.22
USD	450,000	Pfizer Inc 1.5% 15/06/2018	450	0.08	USD	280,000	Sysco Corp 5.25% 12/02/2018	282	0.05
USD	500,000	Pfizer Inc 4.65% 01/03/2018	503	0.09	USD	1,500,000	Target Corp 6% 15/01/2018	1,507	0.26
USD	3,150,000	Philip Morris International Inc 5.65% 16/05/2018	3,205	0.56	USD	3,200,000	Time Warner Cable LLC 6.75% 01/07/2018	3,285	0.57
USD	325,000	Pioneer Natural Resources Co 6.875% 01/05/2018	331	0.06	USD	250,000	Total System Services Inc 2.375% 01/06/2018	250	0.04
USD	675,000	Plains All American Pipeline LP / PAA Finance Corp 6.5% 01/05/2018	686	0.12	USD	1,100,000	Toyota Motor Credit Corp 1.2% 06/04/2018	1,098	0.19
USD	1,750,000	PNC Bank NA* 1.5% 23/02/2018	1,749	0.30	USD	1,350,000	Toyota Motor Credit Corp 1.45% 12/01/2018	1,350	0.24
USD	2,000,000	PNC Bank NA* 1.6% 01/06/2018	1,998	0.35	USD	3,250,000	Toyota Motor Credit Corp 1.55% 13/07/2018	3,247	0.57
USD	250,000	PNC Bank NA* 1.85% 20/07/2018	250	0.04	USD	976,000	Travelers Cos Inc 5.75% 15/12/2017	977	0.17
USD	1,200,000	Precision Castparts Corp 1.25% 15/01/2018	1,200	0.21	USD	500,000	Travelers Cos Inc 5.8% 15/05/2018	509	0.09
USD	250,000	Prudential Financial Inc 2.3% 15/08/2018	251	0.04	USD	250,000	UDR Inc 4.25% 01/06/2018	253	0.04
USD	700,000	Prudential Financial Inc 6% 01/12/2017	700	0.12	USD	1,200,000	United Parcel Service Inc 5.5% 15/01/2018	1,205	0.21
USD	854,000	Public Service Co of New Mexico 7.95% 15/05/2018	877	0.15	USD	1,250,000	UnitedHealth Group Inc 1.4% 15/12/2017	1,250	0.22
USD	1,000,000	Public Service Electric & Gas Co 2.3% 15/09/2018	1,004	0.18	USD	2,995,000	UnitedHealth Group Inc 1.9% 16/07/2018	2,997	0.52
USD	2,270,000	Qualcomm Inc 1.4% 18/05/2018	2,266	0.40	USD	500,000	UnitedHealth Group Inc 6% 15/02/2018	504	0.09
USD	500,000	Ralph Lauren Corp 2.125% 26/09/2018	501	0.09	USD	1,750,000	US Bank NA 1.35% 26/01/2018	1,749	0.31
USD	150,000	Realty Income Corp 2% 31/01/2018	150	0.03	USD	500,000	US Bank NA 1.45% 29/01/2018	500	0.09
USD	2,000,000	Regions Bank 2.25% 14/09/2018	2,003	0.35	USD	930,000	Ventas Realty LP / Ventas Capital Corp 2% 15/02/2018	930	0.16
USD	1,100,000	Republic Services Inc 3.8% 15/05/2018	1,109	0.19	USD	160,000	Voya Financial Inc 2.9% 15/02/2018	160	0.03
USD	1,875,000	Reynolds American Inc 2.3% 12/06/2018	1,879	0.33	USD	3,337,000	Wachovia Corp 5.75% 01/02/2018	3,359	0.59
USD	30,000	Ryder System Inc 2.5% 01/03/2018	30	0.01	USD	2,500,000	Wal-Mart Stores Inc 1.125% 11/04/2018	2,496	0.44
USD	850,000	S&P Global Inc 2.5% 15/08/2018	853	0.15	USD	930,000	Wal-Mart Stores Inc 5.8% 15/02/2018	938	0.16
USD	605,000	Select Income REIT 2.85% 01/02/2018	605	0.11	USD	1,450,000	Walt Disney Co 1.1% 01/12/2017	1,450	0.25
USD	1,350,000	Sempra Energy 6.15% 15/06/2018	1,380	0.24	USD	1,750,000	Walt Disney Co 1.5% 17/09/2018	1,746	0.30

Schedule of Investments (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	
Bonds (31 May 2017: 96.95%) (cont)					
United States (31 May 2017: 75.94%) (cont)					
Corporate Bonds (cont)					
USD	250,000	WEC Energy Group Inc 1.65% 15/06/2018	250	0.04	
USD	3,962,000	Wells Fargo & Co 1.5% 16/01/2018	3,961	0.69	
USD	3,250,000	Wells Fargo & Co 5.625% 11/12/2017	3,253	0.57	
USD	2,500,000	Wells Fargo Bank NA 1.65% 22/01/2018	2,500	0.44	
USD	350,000	Welltower Inc 2.25% 15/03/2018	351	0.06	
USD	500,000	Western Union Co 2.875% 10/12/2017	500	0.09	
USD	100,000	Western Union Co 3.65% 22/08/2018	101	0.02	
USD	250,000	Wyndham Worldwide Corp 2.5% 01/03/2018	250	0.04	
USD	1,600,000	Zimmer Biomet Holdings Inc 2% 01/04/2018	1,601	0.28	
Government Bonds					
USD	5,000,000	United States Treasury Bill 0% 13/09/2018	4,940	0.86	
USD	5,000,000	United States Treasury Note/Bond 0.75% 30/09/2018	4,964	0.87	
USD	5,000,000	United States Treasury Note/Bond 1% 15/09/2018	4,976	0.87	
USD	5,000,000	United States Treasury Note/Bond 1.375% 30/09/2018	4,989	0.87	
Total United States			407,828	71.19	
Total bonds			518,627	90.53	
Total value of investments			518,627	90.53	
Cash equivalents (31 May 2017: 2.25%)					
UCITS collective investment schemes - Money Market Funds (31 May 2017: 2.25%)					
USD	45,598,821	Institutional Cash Series Plc – Institutional USD Dollar Liquidity Fund*	45,599	7.95	
Cash[†]			3,753	0.66	
Other net assets			4,918	0.86	
Net asset value attributable to redeemable participating shareholders at the end of the financial period			572,897	100.00	

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

* Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	437,789	76.41
Transferable securities dealt in on another regulated market	80,838	14.11
UCITS collective investment schemes - Money Market Funds	45,599	7.96
Other assets	8,718	1.52
Total current assets	572,944	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.58%)														
Equities (31 May 2017: 99.58%)														
People's Republic of China (31 May 2017: 99.58%)														
Advertising														
CNY	110,100	Focus Media Information Technology Co Ltd	200	0.40	CNY	24,900	Guangzhou Automobile Group Co Ltd	91	0.18					
CNY	23,648	Guangdong Advertising Group Co Ltd	21	0.04	CNY	61,700	Hubei Energy Group Co Ltd	43	0.09					
CNY	19,700	Hunan TV & Broadcast Intermediary Co Ltd	28	0.05	CNY	91,000	Pang Da Automobile Trade Co Ltd	36	0.07					
Aerospace & defence														
CNY	15,800	AECC Aero-Engine Control Co Ltd	40	0.08	CNY	106,000	SAIC Motor Corp Ltd	495	0.98					
CNY	26,600	AECC Aviation Power Co Ltd	110	0.22	CNY	11,300	Weifu High-Technology Group Co Ltd	43	0.09					
CNY	37,400	Avic Aircraft Co Ltd	98	0.19	CNY	29,950	Zhengzhou Yutong Bus Co Ltd	108	0.21					
CNY	19,800	Avic Aviation High-Technology Co Ltd	30	0.06	Auto manufacturers (cont)									
CNY	32,225	Avic Electromechanical Systems Co Ltd	53	0.11	CNY	27,100	Fuyao Glass Industry Group Co Ltd	108	0.21					
CNY	8,300	Avic Helicopter Co Ltd	56	0.11	CNY	42,800	Huayu Automotive Systems Co Ltd	166	0.33					
CNY	36,900	China Aerospace Times Electronics Co Ltd	44	0.09	CNY	12,900	Ningbo Joyson Electronic Corp	68	0.14					
CNY	50,200	Jihua Group Corp Ltd	52	0.10	CNY	20,029	North Industries Group Red Arrow Co Ltd	25	0.05					
Agriculture														
CNY	57,375	Beijing Dabeinong Technology Group Co Ltd	55	0.11	CNY	10,900	Shandong Linglong Tyre Co Ltd	28	0.06					
CNY	21,600	Guangdong Haid Group Co Ltd	67	0.13	CNY	38,188	Wanxiang Qianchao Co Ltd	57	0.11					
CNY	24,700	Heilongjiang Agriculture Co Ltd	41	0.08	CNY	82,800	Weichai Power Co Ltd	102	0.20					
CNY	61,640	Hunan Dakang International Food & Agriculture Co Ltd	26	0.05	CNY	9,000	Zhejiang Century Huatong Group Co Ltd	43	0.09					
CNY	59,900	New Hope Liuhe Co Ltd	69	0.14	CNY	29,720	Zhejiang Wanfeng Auto Wheel Co Ltd	77	0.15					
CNY	17,800	Yuan Longping High-tech Agriculture Co Ltd	67	0.13	CNY	18,300	Zhejiang Wanliyang Co Ltd	32	0.06					
Airlines														
CNY	58,062	Air China Ltd	98	0.19	Banks									
CNY	110,200	China Eastern Airlines Corp Ltd	123	0.24	CNY	801,800	Agricultural Bank of China Ltd	453	0.90					
CNY	95,000	China Southern Airlines Co Ltd	159	0.32	CNY	249,332	Bank of Beijing Co Ltd	280	0.55					
CNY	223,100	Hainan Airlines Holding Co Ltd	108	0.21	CNY	669,900	Bank of China Ltd	398	0.79					
CNY	7,500	Spring Airlines Co Ltd	44	0.09	CNY	533,200	Bank of Communications Co Ltd	509	1.01					
Auto manufacturers														
CNY	25,600	Anhui Jianghuai Automobile Group Corp Ltd	36	0.07	CNY	27,200	Bank of Guiyang Co Ltd	59	0.12					
CNY	93,900	Beiqi Foton Motor Co Ltd	41	0.08	CNY	51,400	Bank of Jiangsu Co Ltd	61	0.12					
CNY	24,900	Byd Co Ltd	234	0.46	CNY	114,252	Bank of Nanjing Co Ltd	141	0.28					
CNY	19,800	China Avionics Systems Co Ltd	43	0.09	CNY	68,554	Bank of Ningbo Co Ltd	190	0.38					
CNY	52,600	Chongqing Changan Automobile Co Ltd	105	0.21	CNY	35,780	Bank of Shanghai Co Ltd	82	0.16					
CNY	22,500	FAW CAR Co Ltd	36	0.07	CNY	76,200	China CITIC Bank Corp Ltd	73	0.14					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Beverages														
CNY	5,200	Anhui Gujing Distillery Co Ltd	48	0.09	CNY	123,780	Sichuan Hebang Biotechnology Co Ltd	40	0.08					
CNY	8,200	Anhui Kouzi Distillery Co Ltd	56	0.11	CNY	66,600	Sinopec Shanghai Petrochemical Co Ltd	64	0.13					
CNY	38,300	Beijing Yanjing Brewery Co Ltd	34	0.07	CNY	13,600	Tianqi Lithium Corp	126	0.25					
CNY	20,460	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	322	0.64	CNY	37,380	Wanhua Chemical Group Co Ltd	218	0.43					
CNY	16,980	Kweichow Moutai Co Ltd	1,621	3.21	CNY	29,300	Xinjiang Zhongtai Chemical Co Ltd	63	0.12					
CNY	19,100	Luzhou Laojiao Co Ltd	171	0.34	CNY	27,900	Zhejiang Juhua Co Ltd	43	0.09					
CNY	11,600	Shanxi Xinghuacun Fen Wine Factory Co Ltd	85	0.17	CNY	45,500	Zhejiang Longsheng Group Co Ltd	75	0.15					
CNY	10,000	Tsingtao Brewery Co Ltd	46	0.09	Chemicals (cont)									
CNY	51,500	Wuliangye Yibin Co Ltd	511	1.01	CNY	54,000	China Shenhua Energy Co Ltd	194	0.38					
Biotechnology														
CNY	9,120	Beijing Tiantan Biological Products Corp Ltd*	47	0.09	CNY	47,580	Jizhong Energy Resources Co Ltd	43	0.09					
CNY	12,760	Hualan Biological Engineering Inc	56	0.11	CNY	53,300	Kaidi Ecological and Environmental Technology Co Ltd	40	0.08					
CNY	11,600	Jinyu Bio-Technology Co Ltd	48	0.10	CNY	41,480	Shanxi Lu'an Environmental Energy Development Co Ltd	66	0.13					
CNY	36,900	MeiHua Holdings Group Co Ltd	31	0.06	CNY	43,500	Shanxi Xishan Coal & Electricity Power Co Ltd	65	0.13					
Building materials and fixtures														
CNY	54,000	Anhui Conch Cement Co Ltd	256	0.51	CNY	32,400	Yang Quan Coal Industry Group Co Ltd	35	0.07					
CNY	94,600	BBMG Corp	85	0.17	Commercial services									
CNY	24,000	Beijing New Building Materials Plc	84	0.17	CNY	53,000	Anhui Wanjiang Logistics Group Co Ltd	33	0.06					
CNY	12,100	Beijing Oriental Yuhong Waterproof Technology Co Ltd	66	0.13	CNY	102,380	Dalian Port PDA Co Ltd	45	0.09					
CNY	39,120	China Jushi Co Ltd	82	0.16	CNY	28,700	Eternal Asia Supply Chain Management Ltd	33	0.06					
CNY	11,280	Dalian Zeus Entertainment Group Co Ltd	32	0.06	CNY	115,200	Shanghai International Port Group Co Ltd	130	0.26					
CNY	41,000	Gree Electric Appliances Inc of Zhuhai	263	0.52	CNY	61,460	Tangshan Port Group Co Ltd	43	0.08					
CNY	10,500	Luxin Venture Capital Group Co Ltd	23	0.05	CNY	23,600	Tianjin Port Co Ltd	38	0.08					
CNY	36,450	Suzhou Gold Mantis Construction Decoration Co Ltd	78	0.15	CNY	63,900	Yingkou Port Liability Co Ltd	33	0.07					
CNY	17,800	Tangshan Jidong Cement Co Ltd	37	0.07	CNY	19,600	Zhejiang Yasha Decoration Co Ltd	24	0.05					
Chemicals														
CNY	33,090	CEFC Anhui International Holding Co Ltd	36	0.07	CNY	25,300	Aisino Corp	84	0.17					
CNY	55,500	China Hainan Rubber Industry Group Co Ltd	47	0.09	CNY	459,800	BOE Technology Group Co Ltd	371	0.73					
CNY	9,100	Do-Fluoride Chemicals Co Ltd	32	0.06	CNY	46,000	China Greatwall Technology Group Co Ltd	47	0.09					
CNY	34,025	Honda Xingye Co Ltd	37	0.07	CNY	8,600	Dawning Information Industry Co Ltd	57	0.11					
CNY	48,200	Hubei Biocause Pharmaceutical Co Ltd	66	0.13	CNY	43,400	DHC Software Co Ltd	62	0.12					
CNY	95,340	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	72	0.14	CNY	7,600	Digital China Group Co Ltd*	26	0.05					
CNY	43,900	Kingenta Ecological Engineering Group Co Ltd	61	0.12	CNY	13,000	Fujian Newland Computer Co Ltd	36	0.07					
CNY	37,300	Kingfa Sci & Tech Co Ltd	33	0.07	CNY	32,662	GRG Banking Equipment Co Ltd	33	0.07					
CNY	27,600	Lomon Billions Group Co Ltd	67	0.13	CNY	17,310	Inspur Electronic Information Industry Co Ltd	49	0.10					
CNY	37,750	Qinghai Salt Lake Industry Co Ltd	78	0.16	CNY	38,000	Tsinghua Tongfang Co Ltd	64	0.13					
					CNY	12,200	Venustech Group Inc	43	0.09					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Distribution & wholesale														
CNY	14,500	China Meheco Co Ltd	54	0.11	CNY	27,500	Dongfang Electric Corp Ltd	44	0.09					
CNY	21,900	Liaoning Cheng Da Co Ltd	57	0.11	CNY	23,400	Fangda Carbon New Material Co Ltd	89	0.18					
CNY	15,100	Minmetals Development Co Ltd	28	0.05	CNY	18,400	Henan Pinggao Electric Co Ltd	28	0.05					
CNY	9,800	Shanghai Jahwa United Co Ltd	54	0.11	CNY	51,200	Qingdao Hanhe Cable Co Ltd	25	0.05					
CNY	12,700	Shanghai Waigaoqiao Free Trade Zone Group Co Ltd	34	0.07	CNY	50,654	TBEA Co Ltd	77	0.15					
CNY	28,300	Sinochem International Corp	39	0.08	CNY	17,100	Tongding Interconnection Information Co Ltd	32	0.06					
CNY	61,215	Wuchan Zhongda Group Co Ltd	67	0.13	CNY	40,800	Xinjiang Goldwind Science & Technology Co Ltd	97	0.19					
CNY	38,800	Xiamen C & D Inc	68	0.13	CNY	14,700	XJ Electric Co Ltd	31	0.06					
Diversified financial services														
CNY	61,440	Anxin Trust Co Ltd	127	0.25	CNY	18,910	Zhejiang Chint Electrics Co Ltd	69	0.14					
CNY	84,000	Bohai Financial Investment Holding Co Ltd	75	0.15	CNY	32,300	Zhongshan Broad Ocean Motor Co Ltd	34	0.07					
CNY	36,300	Central China Securities Co Ltd	39	0.08	Electricity									
CNY	74,800	Changjiang Securities Co Ltd	101	0.20	CNY	175,200	China National Nuclear Power Co Ltd	195	0.39					
CNY	78,600	China Merchants Securities Co Ltd	228	0.45	CNY	198,500	China Yangtze Power Co Ltd	494	0.98					
CNY	134,200	CITIC Securities Co Ltd	390	0.77	CNY	67,700	Datang International Power Generation Co Ltd	43	0.08					
CNY	31,600	Dongxing Securities Co Ltd	78	0.16	CNY	244,400	GD Power Development Co Ltd	126	0.25					
CNY	53,000	Everbright Securities Co Ltd	120	0.24	CNY	111,200	Huadian Power International Corp Ltd	68	0.13					
CNY	112,500	Founder Securities Co Ltd	130	0.26	CNY	66,700	Huaneng Power International Inc	64	0.13					
CNY	80,000	GF Securities Co Ltd	215	0.43	CNY	79,800	Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd	36	0.07					
CNY	55,500	Guosen Securities Co Ltd	104	0.21	CNY	23,500	Jointo Energy Investment Co Ltd Hebei	30	0.06					
CNY	102,100	Guotai Junan Securities Co Ltd	312	0.62	CNY	91,800	SDIC Power Holdings Co Ltd	104	0.21					
CNY	39,300	Guoyuan Securities Co Ltd	72	0.14	CNY	29,000	Shanghai Electric Power Co Ltd	43	0.09					
CNY	109,500	Haitong Securities Co Ltd	237	0.47	CNY	62,600	Shenergy Co Ltd	54	0.11					
CNY	41,000	Huaan Securities Co Ltd	50	0.10	CNY	46,600	Shenzhen Energy Group Co Ltd	43	0.08					
CNY	73,800	Huatai Securities Co Ltd	215	0.43	CNY	61,700	Sichuan Chuantou Energy Co Ltd	93	0.18					
CNY	90,770	Industrial Securities Co Ltd	109	0.22	CNY	123,000	Zhejiang Zheneng Electric Power Co Ltd	99	0.20					
CNY	32,900	Northeast Securities Co Ltd	46	0.09	Electronics									
CNY	70,900	Orient Securities Co Ltd	167	0.33	CNY	64,400	Dongxu Optoelectronic Technology Co Ltd	93	0.18					
CNY	93,620	Pacific Securities Co Ltd	53	0.10	CNY	42,000	GoerTek Inc	120	0.24					
CNY	26,700	SDIC Essence Holdings Co Ltd	58	0.11	CNY	14,400	Han's Laser Technology Industry Group Co Ltd	106	0.21					
CNY	58,200	Sealand Securities Co Ltd	46	0.09	CNY	125,450	Hangzhou Hikvision Digital Technology Co Ltd	702	1.39					
CNY	43,800	Shaanxi International Trust Co Ltd	30	0.06	CNY	42,200	Holitech Technology Co Ltd	66	0.13					
CNY	38,100	Shanxi Securities Co Ltd	58	0.11	CNY	43,200	Luxshare Precision Industry Co Ltd	154	0.31					
CNY	272,300	Shenwan Hongyuan Group Co Ltd	234	0.46	CNY	20,300	North Navigation Control Technology Co Ltd	38	0.08					
CNY	40,700	Sinolink Securities Co Ltd	67	0.13	CNY	15,000	Tatwah Smartech Co Ltd	47	0.09					
CNY	41,400	SooChow Securities Co Ltd	67	0.13	CNY	19,960	Tianjin Zhonghuan Semiconductor Co Ltd	30	0.06					
CNY	79,400	Southwest Securities Co Ltd	62	0.12	CNY	19,700	Tianma Microelectronics Co Ltd	65	0.13					
CNY	47,492	Western Securities Co Ltd	95	0.19	CNY	7,700	Unigroup Guoxin Co Ltd	56	0.11					
Electrical components & equipment														
CNY	10,950	Avic Jonhon OptronicTechnology Co Ltd	60	0.12	CNY	11,300	Westone Information Industry Inc	40	0.08					
CNY	18,760	Changyuan Group Ltd	47	0.09										
CNY	71,000	China XD Electric Co Ltd	48	0.10										
CNY	18,900	Chinese Universe Publishing and Media Co Ltd	51	0.10										

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Energy - alternate sources														
CNY	27,900	LONGI Green Energy Technology Co Ltd	135	0.27	CNY	37,250	Henan Shuanghui Investment & Development Co Ltd	141	0.28					
CNY	8,300	Shenwu Energy Saving Co Ltd*	41	0.08	CNY	82,200	Inner Mongolia Yili Industrial Group Co Ltd	357	0.71					
Engineering & construction														
CNY	15,264	China CAMC Engineering Co Ltd	44	0.09	CNY	13,300	Muyuan Foodstuff Co Ltd	95	0.19					
CNY	37,000	China Communications Construction Co Ltd	78	0.15	CNY	22,700	Shenzhen Agricultural Products Co Ltd	26	0.05					
CNY	62,100	China Gezhouba Group Co Ltd	85	0.17	CNY	129,100	Yonghui Superstores Co Ltd	177	0.35					
CNY	66,700	China National Chemical Engineering Co Ltd	63	0.13	Food (cont)									
CNY	24,400	China Nuclear Engineering Corp Ltd	38	0.08	CNY	32,800	Shanghai Dazhong Public Utilities Group Co Ltd	23	0.05					
CNY	157,100	China Railway Construction Corp Ltd	279	0.55	Gas									
CNY	254,300	China Railway Group Ltd	333	0.66	CNY	14,600	Hang Zhou Great Star Industrial Co Ltd	32	0.06					
CNY	24,700	China Railway Hi-tech Industry Co Ltd	47	0.09	Hand & machine tools									
CNY	42,900	Jiangsu Zhongan Construction Group Co Ltd	40	0.08	CNY	10,226	Da An Gene Co Ltd of Sun Yat-Sen University	29	0.06					
CNY	201,900	Metallurgical Corp of China Ltd	152	0.30	CNY	14,250	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	45	0.09					
CNY	137,500	Power Construction Corp of China Ltd	151	0.30	Healthcare products									
CNY	116,655	Shanghai Construction Group Co Ltd	68	0.13	CNY	32,900	Meinian Onehealth Healthcare Holdings Co Ltd	97	0.19					
CNY	13,100	Shanghai International Airport Co Ltd	83	0.16	CNY	50,580	Shanghai RAAS Blood Products Co Ltd	151	0.30					
CNY	43,000	Shanghai Tunnel Engineering Co Ltd	58	0.12	Healthcare services									
Entertainment														
CNY	25,000	China Film Co Ltd	56	0.11	CNY	122,100	Avic Capital Co Ltd	111	0.22					
CNY	112,500	Shenzhen Overseas Chinese Town Co Ltd	151	0.30	CNY	28,590	China Baoan Group Co Ltd	33	0.07					
CNY	14,400	Wanda Film Holding Co Ltd*	119	0.24	CNY	17,500	Humanwell Healthcare Group Co Ltd	46	0.09					
Environmental control														
CNY	64,500	Beijing Capital Co Ltd	52	0.10	CNY	76,300	Zhejiang China Commodities City Group Co Ltd	71	0.14					
CNY	36,150	Beijing Orient Landscape & Environment Co Ltd	112	0.22	Home furnishings									
CNY	14,000	Beijing SPC Environment Protection Tech Co Ltd	44	0.09	CNY	12,850	Hangzhou Robam Appliances Co Ltd	87	0.17					
CNY	52,880	GEM Co Ltd	57	0.12	CNY	18,300	Hisense Electric Co Ltd	42	0.08					
CNY	9,500	Shanghai Environment Group Co Ltd	35	0.07	CNY	87,350	Midea Group Co Ltd	676	1.34					
CNY	12,800	Tus - Sound Environmental Resources Co Ltd	67	0.13	CNY	83,200	Qingdao Haier Co Ltd	218	0.43					
Food														
CNY	17,700	Bright Dairy & Food Co Ltd	37	0.07	CNY	62,900	Sichuan Changhong Electric Co Ltd	35	0.07					
CNY	28,700	COFCO Tunhe Sugar Co Ltd	36	0.07	CNY	12,700	Suofeiya Home Collection Co Ltd	71	0.14					
CNY	31,100	Foshan Haitian Flavouring & Food Co Ltd	230	0.46	CNY	144,500	TCL Corp	91	0.18					
CNY	15,200	Fujian Sunner Development Co Ltd	33	0.06	CNY	20,100	Yihua Lifestyle Technology Co Ltd	29	0.06					
Hotels														
CNY	7,500	Shanghai Jinjiang International Hotels Development Co Ltd			CNY	7,500	Shanghai Jinjiang International Hotels Development Co Ltd	34	0.07					
Insurance														
CNY	38,300	China Life Insurance Co Ltd			CNY	38,300	China Life Insurance Co Ltd	179	0.35					
CNY	85,400	China Pacific Insurance Group Co Ltd			CNY	85,400	China Pacific Insurance Group Co Ltd	539	1.07					
CNY	23,800	New China Life Insurance Co Ltd			CNY	23,800	New China Life Insurance Co Ltd	225	0.45					
CNY	146,700	Ping An Insurance Group Co of China Ltd			CNY	146,700	Ping An Insurance Group Co of China Ltd	1,552	3.07					
CNY	14,800	Xishui Strong Year Co Ltd			CNY	14,800	Xishui Strong Year Co Ltd	56	0.11					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Internet														
CNY	15,300	People.cn Co Ltd	28	0.06	CNY	28,000	Anhui Xinhua Media Co Ltd	46	0.09					
CNY	11,100	Searainbow Holding Corp	51	0.10	CNY	18,800	Beijing Gehua CATV Network Co Ltd	41	0.08					
Iron & steel														
CNY	56,300	Angang Steel Co Ltd	59	0.12	CNY	28,400	China Media Group	45	0.09					
CNY	250,024	Baoshan Iron & Steel Co Ltd	355	0.70	CNY	25,000	China South Publishing & Media Group Co Ltd	52	0.10					
CNY	48,600	Beijing Shougang Co Ltd	46	0.09	CNY	55,350	CITIC Guoan Information Industry Co Ltd	79	0.16					
CNY	20,100	Gansu Gangtai Holding Group Co Ltd	35	0.07	CNY	14,600	Cultural Investment Holdings Co Ltd*	52	0.11					
CNY	143,500	Hesteel Co Ltd	90	0.18	CNY	48,960	Jiangsu Broadcasting Cable Information Network Corp Ltd	65	0.13					
CNY	515,300	Inner Mongolia BaoTou Steel Union Co Ltd	203	0.40	CNY	29,200	Jiangsu Phoenix Publishing & Media Corp Ltd	37	0.07					
CNY	83,200	Maanshan Iron & Steel Co Ltd	59	0.12	CNY	35,861	Shanghai Oriental Pearl Group Co Ltd	97	0.19					
CNY	148,390	Shandong Iron and Steel Co Ltd	51	0.10	CNY	17,700	Zhejiang Daily Digital Culture Group Co Ltd	39	0.08					
CNY	79,200	Shanxi Taigang Stainless Steel Co Ltd	63	0.12	Leisure time									
CNY	26,800	China International Travel Service Corp Ltd	169	0.33	CNY	22,500	Jiangsu Shagang Co Ltd*	75	0.15					
Machinery - diversified														
CNY	19,700	China Shipbuilding Industry Group Power Co Ltd	76	0.15	CNY	15,050	Northcom Group Co Ltd	51	0.10					
CNY	47,400	CITIC Heavy Industries Co Ltd	31	0.06	CNY	52,700	Xinxing Ductile Iron Pipes Co Ltd	44	0.09					
CNY	20,500	Jiangxi Special Electric Motor Co Ltd	37	0.07	Mining									
CNY	80,900	Leo Group Co Ltd	37	0.07	CNY	141,800	Aluminum Corp of China Ltd*	147	0.29					
CNY	32,600	NARI Technology Co Ltd	93	0.19	CNY	95,900	China Molybdenum Co Ltd	103	0.20					
CNY	94,600	Shanghai Electric Group Co Ltd	98	0.20	CNY	27,800	China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd	28	0.06					
CNY	11,400	Shanghai Mechanical and Electrical Industry Co Ltd	41	0.08	CNY	49,294	China Northern Rare Earth Group High-Tech Co Ltd	106	0.21					
CNY	11,400	Taihai Manoir Nuclear Equipment Co Ltd	46	0.09	CNY	30,460	Guangdong HEC Technology Holding Co Ltd	33	0.07					
CNY	56,200	Tian Di Science & Technology Co Ltd	41	0.08	CNY	29,000	Jiangxi Copper Co Ltd	81	0.16					
Machinery, construction & mining														
CNY	23,300	Inner Mongolia First Machinery Group Co Ltd	41	0.08	CNY	10,200	Jiangxi Ganfeng Lithium Co Ltd	113	0.22					
CNY	105,100	Sany Heavy Industry Co Ltd	143	0.29	CNY	37,700	Jinduicheng Molybdenum Co Ltd	41	0.08					
CNY	99,700	XCMG Construction Machinery Co Ltd	56	0.11	CNY	25,100	Shandong Gold Mining Co Ltd	114	0.23					
CNY	85,100	Zoomlion Heavy Industry Science and Technology Co Ltd	57	0.11	CNY	124,550	Shandong Nanshan Aluminum Co Ltd	70	0.14					
Marine transportation														
CNY	17,700	China CSSC Holdings Ltd*	66	0.13	CNY	32,300	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	53	0.10					
CNY	225,400	China Shipbuilding Industry Co Ltd	210	0.42	CNY	142,800	Tongling Nonferrous Metals Group Co Ltd	60	0.12					
CNY	10,700	CSSC Offshore and Marine Engineering Group Co Ltd*	43	0.08	CNY	32,900	Western Mining Co Ltd	39	0.08					
People's Republic of China (31 May 2017: 99.58%) (cont)														
Media														
CNY	28,000	Anhui Xinhua Media Co Ltd	46	0.09	CNY	15,010	Xiamen Tungsten Co Ltd	58	0.11					
CNY	18,800	Beijing Gehua CATV Network Co Ltd	41	0.08	CNY	35,300	Yunnan Aluminium Co Ltd	51	0.10					
CNY	28,400	China Media Group	45	0.09	CNY	60,100	Yunnan Chihong Zinc & Germanium Co Ltd	64	0.13					
CNY	25,000	China South Publishing & Media Group Co Ltd	52	0.10	CNY	20,400	Yunnan Tin Co Ltd	40	0.08					
CNY	55,350	CITIC Guoan Information Industry Co Ltd	79	0.16	CNY	8,400	Zhejiang Huayou Cobalt Co Ltd	108	0.21					
CNY	14,600	Cultural Investment Holdings Co Ltd*	52	0.11	CNY	46,208	Zhongjin Gold Corp Ltd	68	0.13					
CNY	48,960	Jiangsu Broadcasting Cable Information Network Corp Ltd	65	0.13	CNY	234,000	Zijin Mining Group Co Ltd	140	0.28					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Miscellaneous manufacturers														
CNY	15,600	Anhui Zhongding Sealing Parts Co Ltd	42	0.08	CNY	13,700	Jiangsu Bicon Pharmaceutical Listed Co	55	0.11					
CNY	18,200	China International Marine Containers Group Co Ltd	54	0.11	CNY	38,504	Jiangsu Hengrui Medicine Co Ltd	380	0.75					
CNY	331,680	CRRC Corp Ltd	582	1.15	CNY	15,580	Jilin Aodong Pharmaceutical Group Co Ltd	54	0.11					
CNY	47,857	Kangde Xin Composite Material Group Co Ltd	171	0.34	CNY	20,400	Joincare Pharmaceutical Group Industry Co Ltd	34	0.07					
CNY	37,550	Shenzhen O-film Tech Co Ltd	124	0.25	CNY	18,200	Jointown Pharmaceutical Group Co Ltd	52	0.10					
CNY	31,350	Suzhou Victory Precision Manufacture Co Ltd	29	0.06	CNY	67,000	Kangmei Pharmaceutical Co Ltd	215	0.43					
CNY	30,500	TianGuang ZhongMao Co Ltd	43	0.08	CNY	20,800	Realcan Pharmaceutical Co Ltd	41	0.08					
Office & business equipment														
CNY	7,400	Unispelndour Corp Ltd	75	0.15	CNY	27,600	Shanghai Fosun Pharmaceutical Group Co Ltd	153	0.30					
Oil & gas														
CNY	347,700	China Petroleum & Chemical Corp	317	0.63	CNY	13,280	Shenzhen Hepalink Pharmaceutical Group Co Ltd	34	0.07					
CNY	30,390	Geo-Jade Petroleum Corp	22	0.04	CNY	14,120	Shenzhen Salubris Pharmaceuticals Co Ltd	77	0.15					
CNY	22,300	Oriental Energy Co Ltd	39	0.08	CNY	17,100	Shijiazhuang Yiling Pharmaceutical Co Ltd	42	0.08					
CNY	145,600	PetroChina Co Ltd	180	0.36	CNY	19,500	Sichuan Kelun Pharmaceutical Co Ltd	62	0.12					
CNY	172,060	Wintime Energy Co Ltd	87	0.17	CNY	14,800	Tasly Pharmaceutical Group Co Ltd	82	0.16					
Oil & gas services														
CNY	58,400	Offshore Oil Engineering Co Ltd	54	0.11	CNY	23,638	Tonghua Dongbao Pharmaceutical Co Ltd	81	0.16					
CNY	13,200	Yantai Jereh Oilfield Services Group Co Ltd	28	0.05	CNY	13,500	Tonghua Golden-Horse Pharmaceutical Industry Co Ltd	28	0.05					
Packaging & containers														
CNY	33,040	Org Packaging Co Ltd	31	0.06	CNY	14,400	Yifan Pharmaceutical Co Ltd	44	0.09					
Pharmaceuticals														
CNY	10,000	Aurora Optoelectronics Co Ltd*	49	0.10	CNY	14,300	Yunnan Baiyao Group Co Ltd	204	0.40					
CNY	9,400	Beijing SL Pharmaceutical Co Ltd	54	0.11	CNY	8,600	Zhangzhou Pientzehuang Pharmaceutical Co Ltd	80	0.16					
CNY	18,700	Beijing Tongrentang Co Ltd	91	0.18	CNY	14,060	Zhejiang Huahai Pharmaceutical Co Ltd	51	0.10					
CNY	5,000	China National Accord Medicines Corp Ltd	45	0.09	CNY	15,300	Zhejiang NHU Co Ltd	89	0.18					
CNY	13,600	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	54	0.11	Pipelines									
CNY	9,000	Dong-E-E-Jiao Co Ltd	82	0.16	CNY	70,000	Guanghui Energy Co Ltd	46	0.09					
CNY	46,600	Guangxi Wuzhou Zhongheng Group Co Ltd	28	0.06	Real estate investment & services									
CNY	19,400	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	94	0.19	CNY	34,500	Beijing Capital Development Co Ltd	53	0.10					
CNY	18,700	Guizhou Bailing Group Pharmaceutical Co Ltd	44	0.09	CNY	21,800	Beijing Urban Construction Investment & Development Co Ltd	47	0.09					
CNY	18,800	Hainan Haiyao Co Ltd	37	0.07	CNY	33,200	China Fortune Land Development Co Ltd	161	0.32					
CNY	32,600	Harbin Gloria Pharmaceuticals Co Ltd	33	0.07	CNY	89,452	China Merchants Shekou Industrial Zone Holdings Co Ltd	264	0.52					
CNY	34,710	Harbin Pharmaceutical Group Co Ltd*	32	0.06	CNY	407,300	China State Construction Engineering Corp Ltd	595	1.18					
CNY	26,300	Hengkang Medical Group Co Ltd	47	0.09	CNY	132,200	China Vanke Co Ltd	624	1.24					
CNY	13,600	Huadong Medicine Co Ltd	103	0.20	CNY	36,800	Chongqing Dima Industry Co Ltd	24	0.05					
CNY	28,500	Huapont Life Sciences Co Ltd	30	0.06	CNY	23,500	COFCO Property Group Co Ltd*	29	0.06					
					CNY	39,600	Financial Street Holdings Co Ltd	67	0.13					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.58%) (cont)														
People's Republic of China (31 May 2017: 99.58%) (cont)														
Real estate investment & services (cont)														
CNY	31,300	Future Land Holdings Co Ltd	117	0.23	CNY	8,500	Hundsun Technologies Inc	60	0.12					
CNY	61,000	Gemdale Corp	114	0.23	CNY	18,300	Iflytek Co Ltd	182	0.36					
CNY	36,000	Guangzhou Yuetai Group Co Ltd	36	0.07	CNY	32,200	Jiangsu Protruly Vision Technology Group Co Ltd*	58	0.11					
CNY	72,800	Jinke Properties Group Co Ltd	51	0.10	CNY	16,200	Kingnet Network Co Ltd	59	0.12					
CNY	5,900	Kunwu Jiuding Investment Holdings Co Ltd	22	0.04	CNY	17,450	NavInfo Co Ltd	70	0.14					
CNY	50,400	Oceanwide Holdings Co Ltd	58	0.12	CNY	44,280	Shanghai 2345 Network Holding Group Co Ltd	40	0.08					
CNY	162,600	Poly Real Estate Group Co Ltd	310	0.61	CNY	11,100	Shenzhen Kingdom Sci-Tech Co Ltd	26	0.05					
CNY	58,524	RiseSun Real Estate Development Co Ltd	77	0.15	CNY	19,000	Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	55	0.11					
CNY	18,300	Shanghai AJ Group Co Ltd	33	0.07	CNY	19,800	Yonyou Network Technology Co Ltd	61	0.12					
CNY	11,330	Shanghai Jingqiao Export Processing Zone Development Co Ltd	30	0.06	CNY	11,600	Youzu Interactive Co Ltd	37	0.07					
CNY	22,620	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	75	0.15	CNY	39,450	Zhejiang Dahua Technology Co Ltd	145	0.29					
CNY	35,705	Shanghai SMI Holding Co Ltd	48	0.10	Software (cont)									
CNY	22,000	Shanghai Zhangjiang High-Tech Park Development Co Ltd	53	0.10	CNY	29,000	CMST Development Co Ltd	49	0.10					
CNY	28,340	Shenzhen World Union Properties Consultancy Inc	58	0.11	Storage & warehousing									
CNY	40,600	Suning Universal Co Ltd	30	0.06	CNY	19,700	Addsino Co Ltd	32	0.06					
CNY	17,000	Tahoe Group Co Ltd	43	0.09	CNY	35,100	Beijing Xinwei Technology Group Co Ltd*	95	0.19					
CNY	116,500	Xinhu Zhongbao Co Ltd	88	0.17	CNY	15,900	China Spacesat Co Ltd	61	0.12					
CNY	55,000	Yango Group Co Ltd	56	0.11	CNY	340,600	China United Network Communications Ltd	359	0.71					
CNY	49,260	Youngor Group Co Ltd	69	0.14	CNY	12,300	Datang Telecom Technology Co Ltd	26	0.05					
CNY	114,080	Zhonghong Holding Co Ltd*	38	0.08	CNY	10,100	Digital China Information Service Co Ltd*	28	0.05					
CNY	62,900	Zhongtian Financial Group Co Ltd*	76	0.15	CNY	19,700	Dr Peng Telecom & Media Group Co Ltd	59	0.12					
Retail														
CNY	80,530	China Grand Automotive Services Co Ltd	102	0.20	CNY	14,200	Fiberhome Telecommunication Technologies Co Ltd	66	0.13					
CNY	16,100	Global Top E-Commerce Co Ltd	46	0.09	CNY	29,100	Guangzhou Haige Communications Group Inc Co	41	0.08					
CNY	14,400	Nanjing Xinjiekou Department Store Co Ltd*	90	0.18	CNY	12,400	Guoxuan High-Tech Co Ltd	44	0.09					
CNY	22,600	Shanghai Bailian Group Co Ltd	45	0.09	CNY	17,700	Hengtong Optic-electric Co Ltd	111	0.22					
CNY	26,500	Shanghai Pharmaceuticals Holding Co Ltd	97	0.19	CNY	24,200	Hytera Communications Corp Ltd	70	0.14					
CNY	18,700	Shanghai Yuyuan Tourist Mart Co Ltd	32	0.07	CNY	41,650	Jiangsu Zhongtian Technology Co Ltd	94	0.19					
CNY	126,700	Suning Commerce Group Co Ltd	229	0.45	CNY	46,340	ZTE Corp	232	0.46					
Semiconductors														
CNY	47,900	GCL System Integration Technology Co Ltd	29	0.06	Toys									
CNY	56,160	Sanan Optoelectronics Co Ltd	206	0.41	CNY	19,000	Alpha Group	41	0.08					
Software														
CNY	12,800	Beijing Shiji Information Technology Co Ltd	55	0.11	Transportation									
CNY	18,300	Giant Network Group Co Ltd	110	0.22	CNY	38,000	China High-Speed Railway Technology Co Ltd	49	0.10					
CNY	15,450	Glodon Co Ltd	46	0.09	CNY	67,100	China Merchants Energy Shipping Co Ltd	46	0.09					
CNY	29,500	Hangzhou Lianluo Interactive Information Technology Co Ltd	41	0.08	CNY	112,800	COSCO Shipping Development Co Ltd	60	0.12					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.58%) (cont)				
People's Republic of China (31 May 2017: 99.58%) (cont)				
Transportation (cont)				
CNY	37,900	COSCO Shipping Energy Transportation Co Ltd	34	0.07
CNY	96,400	COSCO Shipping Holdings Co Ltd	92	0.18
CNY	201,400	Daqin Railway Co Ltd	270	0.53
CNY	76,800	Guangshen Railway Co Ltd	58	0.11
CNY	122,000	Ningbo Zhoushan Port Co Ltd	105	0.21
CNY	24,103	Shenzhen Feima International Supply Chain Co Ltd	46	0.09
CNY	25,600	Shenzhen Yan Tian Port Holding Co Ltd	32	0.06
CNY	12,800	Sinotrans Air Transportation Development Co Ltd	33	0.07
CNY	36,400	Tianjin Tianhai Investment Co Ltd	38	0.08
Water				
CNY	38,300	Chengdu Xingrong Environment Co Ltd	32	0.06
CNY	12,200	Guangdong Golden Dragon Development Inc	31	0.06
Total People's Republic of China			50,432	99.90
Total equities			50,432	99.90
Rights (31 May 2017: Nil)				
People's Republic of China (31 May 2017: Nil)				
CNY	3,720	GX High Tech - Rights 22/11/2017	6	0.01
Total People's Republic of China			6	0.01
Total rights			6	0.01
Total value of investments			50,438	99.91
Cash[†]			75	0.15
Other net liabilities			(28)	(0.06)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			50,485	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

* This security was fair valued in consultation with the Investment Manager.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	50,438	99.77
Other assets	116	0.23
Total current assets	50,554	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.23%)				
Equities (31 May 2017: 99.23%)				
Bermuda (31 May 2017: 0.31%)				
Home furnishings				
HKD	121,000	Haier Electronics Group Co Ltd	324	0.29
		Total Bermuda	324	0.29
Brazil (31 May 2017: 6.91%)				
Banks				
BRL	85,690	Banco Bradesco SA	796	0.72
BRL	292,572	Banco Bradesco SA (Preference)	2,923	2.65
Building materials and fixtures				
BRL	30,600	Duratex SA	83	0.08
Commercial services				
BRL	117,181	Cielo SA	821	0.74
BRL	47,691	Localiza Rent a Car SA	292	0.27
Cosmetics & personal care				
BRL	17,000	Natura Cosmeticos SA	151	0.14
Diversified financial services				
BRL	196,011	B3 SA - Brasil Bolsa Balcao	1,395	1.26
Electricity				
BRL	71,674	Cia Energetica de Minas Gerais	145	0.13
BRL	10,052	Cia Energetica de Minas Gerais (Preference)	20	0.02
BRL	10,200	Cia Paranaense de Energia	72	0.07
BRL	25,000	CPFL Energia SA	160	0.14
BRL	28,831	EDP - Energias do Brasil SA	122	0.11
BRL	15,651	Engie Brasil Energia SA	170	0.15
Food				
BRL	15,307	Cia Brasileira de Distribuicao	328	0.30
Forest products & paper				
BRL	56,785	Klabin SA	310	0.28
Machinery - diversified				
BRL	54,535	WEG SA	382	0.35
Oil & gas				
BRL	15,597	Cosan SA Industria e Comercio	171	0.15
Retail				
BRL	68,280	Lojas Renner SA	709	0.64
Telecommunications				
BRL	43,712	Telefonica Brasil SA	635	0.58
		Total Brazil	9,685	8.78
Cayman Islands (31 May 2017: 1.42%)				
Apparel retailers				
HKD	70,000	Shenzhou International Group Holdings Ltd	632	0.57
Auto manufacturers				
HKD	471,000	Geely Automobile Holdings Ltd	1,640	1.49

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Cayman Islands (31 May 2017: 1.42%) (cont)				
Diversified financial services				
TWD	102,000	Chailease Holding Co Ltd	296	0.27
		Total Cayman Islands	2,568	2.33
Chile (31 May 2017: 1.50%)				
Chemicals				
CLP	8,903	Sociedad Quimica y Minera de Chile SA	481	0.44
Holding companies - diversified operations				
CLP	43,615	Empresas COPEC SA	585	0.53
Retail				
CLP	70,300	SACI Falabella	589	0.53
Water				
CLP	258,030	Aguas Andinas SA	148	0.13
		Total Chile	1,803	1.63
Colombia (31 May 2017: 0.18%)				
Building materials and fixtures				
COP	45,448	Cementos Argos SA	160	0.15
COP	27,813	Grupo Argos SA	190	0.17
		Total Colombia	350	0.32
Czech Republic (31 May 2017: 0.30%)				
Banks				
CZK	7,174	Komercki Banka AS	301	0.27
		Total Czech Republic	301	0.27
Hong Kong (31 May 2017: 0.45%)				
Computers				
HKD	706,000	Lenovo Group Ltd	401	0.36
		Total Hong Kong	401	0.36
Hungary (31 May 2017: 0.37%)				
Oil & gas				
HUF	36,457	MOL Hungarian Oil & Gas PLC	424	0.38
		Total Hungary	424	0.38
India (31 May 2017: 14.95%)				
Auto manufacturers				
INR	35,780	Mahindra & Mahindra Ltd	780	0.71
Banks				
INR	161,294	Yes Bank Ltd	767	0.70
Chemicals				
INR	27,832	Asian Paints Ltd	495	0.45
Computers				
INR	175,980	Infosys Ltd	2,664	2.41
INR	44,001	Tata Consultancy Services Ltd	1,800	1.63
INR	116,936	Wipro Ltd	529	0.48

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value	
Equities (31 May 2017: 99.23%) (cont)										
India (31 May 2017: 14.95%) (cont)										
Diversified financial services										
INR	144,600	Housing Development Finance Corp Ltd	3,758	3.40	MYR	45,900	UMW Holdings Bhd	59	0.05	
INR	27,490	Mahindra & Mahindra Financial Services Ltd	187	0.17	MYR	428,624	CIMB Group Holdings Bhd	634	0.57	
Food										
INR	2,295	Nestle India Ltd	273	0.25	MYR	346,900	Malayan Banking Bhd	785	0.71	
Oil & gas										
INR	71,644	Bharat Petroleum Corp Ltd	560	0.51	MYR	280,900	Public Bank Bhd	1,367	1.24	
Pharmaceuticals										
INR	10,810	Dr Reddy's Laboratories Ltd	383	0.35	MYR	154,700	Astro Malaysia Holdings Bhd	107	0.10	
INR	7,649	Piramal Enterprises Ltd	329	0.30	MYR	24,000	Petronas Dagangan Bhd	142	0.13	
Retail										
INR	30,092	Titan Co Ltd	382	0.35	MYR	258,300	Axiata Group Bhd	337	0.30	
Software										
INR	54,121	HCL Technologies Ltd	712	0.64	MYR	301,200	DiGi.Com Bhd	342	0.31	
Telecommunications										
INR	113,882	Bharti Airtel Ltd	877	0.79	MYR	163,900	Maxis Bhd	238	0.22	
Total India			14,496	13.14	MYR	112,200	Telekom Malaysia Bhd	165	0.15	
Indonesia (31 May 2017: 3.63%)										
Banks										
IDR	331,500	Bank Danamon Indonesia Tbk PT	123	0.11	MXN	96,900	Gentera SAB de CV	89	0.08	
IDR	1,808,000	Bank Mandiri Persero Tbk PT	989	0.90	MXN	42,690	Arca Continental SAB de CV	293	0.26	
IDR	709,900	Bank Negara Indonesia Persero Tbk PT	425	0.38	MXN	47,900	Coca-Cola Femsa SAB de CV	329	0.30	
Coal										
IDR	1,277,100	Adaro Energy Tbk PT	161	0.15	MXN	187,449	Fomento Economico Mexicano SAB de CV	1,695	1.54	
Food										
IDR	231,200	Indofood CBP Sukses Makmur Tbk PT	144	0.13	MXN	20,021	Grupo Aeroportuario del Sureste SAB de CV	359	0.32	
Machinery, construction & mining										
IDR	166,600	United Tractors Tbk PT	413	0.38	MXN	147,187	Kimberly-Clark de Mexico SAB de CV	264	0.24	
Media										
IDR	491,500	Media Nusantara Citra Tbk PT	47	0.04	MXN	13,421	Industrias Penoles SAB de CV	282	0.26	
Pharmaceuticals										
IDR	2,080,800	Kalbe Farma Tbk PT	246	0.22	Total Mexico				3,311	3.00
Retail										
IDR	1,912,800	Astra International Tbk PT	1,128	1.02	People's Republic of China (31 May 2017: 1.62%)					
Telecommunications										
IDR	280,700	XL Axiata Tbk PT	64	0.06	Auto manufacturers					
Total Indonesia			3,740	3.39	HKD	61,000	Byd Co Ltd	541	0.49	
Isle of Man (31 May 2017: 0.25%)										
Real estate investment & services										
ZAR	35,841	NEPI Rockcastle Plc	561	0.51	HKD	200,000	Guangzhou Automobile Group Co Ltd	502	0.45	
Total Isle of Man			561	0.51	HKD	536,500	China Minsheng Banking Corp Ltd	541	0.49	
Malaysia (31 May 2017: 4.07%)										
Agriculture										
MYR	63,000	HAP Seng Consolidated Bhd	149	0.14	HKD	408,000	Huaneng Renewables Corp Ltd	130	0.12	
Malaysia (31 May 2017: 4.07%) (cont)										
Auto manufacturers										
MYR	45,900	UMW Holdings Bhd	59	0.05	HKD	284,000	China Longyuan Power Group Corp Ltd	191	0.17	
Banks										
MYR	428,624	CIMB Group Holdings Bhd	634	0.57	HKD	408,000	CRRC Corp Ltd	372	0.34	
Media										
Total Malaysia										
Total Malaysia										
Total People's Republic of China										
Total People's Republic of China										

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.23%) (cont)				
Philippines (31 May 2017: 1.28%)				
Banks				
PHP	69,690	Bank of the Philippine Islands	143	0.13
PHP	182,233	BDO Unibank Inc	529	0.48
Electricity				
Real estate investment & services				
PHP	839,700	SM Prime Holdings Inc	606	0.55
Total Philippines			1,278	1.16
Poland (31 May 2017: 1.06%)				
Banks				
PLN	59,845	Bank Millennium SA	139	0.12
Media				
PLN	21,695	Cyfrowy Polsat SA	154	0.14
Oil & gas				
PLN	28,997	Polski Koncern Naftowy ORLEN SA	912	0.83
Total Poland			1,205	1.09
Qatar (31 May 2017: 0.23%)				
Telecommunications				
QAR	7,754	Ooredoo QSC	166	0.15
Transportation				
QAR	1,578	Qatar Gas Transport Co Ltd	6	0.01
Total Qatar			172	0.16
Republic of South Korea (31 May 2017: 16.22%)				
Airlines				
KRW	4,629	Korean Air Lines Co Ltd	133	0.12
Auto parts & equipment				
KRW	7,326	Hankook Tire Co Ltd	361	0.33
Banks				
KRW	35,610	Woori Bank	530	0.48
Chemicals				
KRW	4,358	LG Chem Ltd	1,672	1.52
KRW	748	LG Chem Ltd (Preference)	171	0.15
Computers				
KRW	3,004	SK Holdings Co Ltd	806	0.73
Cosmetics & personal care				
KRW	3,053	Amorepacific Corp	867	0.79
KRW	884	Amorepacific Corp	136	0.12
KRW	2,754	Amorepacific Group	373	0.34
KRW	874	LG Household & Health Care Ltd	942	0.85
Distribution & wholesale				
KRW	9,081	LG Corp	759	0.69
Diversified financial services				
KRW	25,725	BNK Financial Group Inc	225	0.20
KRW	16,677	DGB Financial Group Inc	153	0.14
KRW	37,815	KB Financial Group Inc	2,081	1.89
KRW	2,805	Samsung Card Co Ltd	99	0.09
KRW	40,630	Shinhan Financial Group Co Ltd	1,807	1.64

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Republic of South Korea (31 May 2017: 16.22%) (cont)				
Electrical components & equipment				
KRW	10,147	LG Electronics Inc	839	0.76
KRW	1,411	LG Innotek Co Ltd	209	0.19
Electronics				
KRW	22,172	LG Display Co Ltd	630	0.57
KRW	5,204	Samsung Electro-Mechanics Co Ltd	478	0.43
Food				
KRW	782	CJ CheilJedang Corp	288	0.26
Home furnishings				
KRW	5,096	Coway Co Ltd	449	0.41
Insurance				
KRW	6,170	Hyundai Marine & Fire Insurance Co Ltd	246	0.22
KRW	2,924	Samsung Fire & Marine Insurance Co Ltd	699	0.64
Machinery - diversified				
KRW	4,723	Doosan Heavy Industries & Construction Co Ltd	71	0.06
Oil & gas				
KRW	5,064	GS Holdings Corp	284	0.26
KRW	4,451	S-Oil Corp	489	0.44
KRW	6,268	SK Innovation Co Ltd	1,189	1.08
Telecommunications				
KRW	5,280	Samsung SDI Co Ltd	1,029	0.93
Total Republic of South Korea			18,015	16.33
Russian Federation (31 May 2017: 1.20%)				
Electricity				
RUB	3,088,599	Inter RAO UES PJSC	195	0.18
Oil & gas				
USD	8,821	Novatek PJSC	999	0.90
Total Russian Federation			1,194	1.08
South Africa (31 May 2017: 10.59%)				
Banks				
ZAR	64,555	Barclays Africa Group Ltd	747	0.68
ZAR	321,643	FirstRand Ltd	1,329	1.20
ZAR	21,610	Nedbank Group Ltd	366	0.33
ZAR	123,206	Standard Bank Group Ltd	1,562	1.42
Coal				
ZAR	19,448	Exxaro Resources Ltd	210	0.19
Diversified financial services				
ZAR	24,873	Investec Ltd	173	0.16
ZAR	67,388	RMB Holdings Ltd	331	0.30
Food				
ZAR	12,436	Pioneer Foods Group Ltd	120	0.11
ZAR	18,388	Spar Group Ltd	256	0.23
ZAR	15,436	Tiger Brands Ltd	472	0.43
Forest products & paper				
ZAR	11,236	Mondi Ltd	268	0.24

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value						
Equities (31 May 2017: 99.23%) (cont)															
South Africa (31 May 2017: 10.59%) (cont)															
Healthcare products															
ZAR	37,086	Aspen Pharmacare Holdings Ltd	830	0.75	TWD	199,000	Siliconware Precision Industries Co Ltd	332	0.30						
Healthcare services															
ZAR	93,729	Netcare Ltd	154	0.14	TWD	2,352,000	Taiwan Semiconductor Manufacturing Co Ltd	17,722	16.06						
Holding companies - diversified operations															
ZAR	14,155	Imperial Holdings Ltd	236	0.21	TWD	204,000	Asia Pacific Telecom Co Ltd	68	0.06						
Insurance															
ZAR	134,059	Sanlam Ltd	769	0.70	TWD	359,000	Chunghwa Telecom Co Ltd	1,239	1.12						
Real estate investment trusts															
ZAR	207,031	Growthpoint Properties Ltd	379	0.34	TWD	155,000	Far EasTone Telecommunications Co Ltd	370	0.34						
Retail															
ZAR	20,757	Foschini Group Ltd	241	0.22	TWD	156,000	Taiwan Mobile Co Ltd	559	0.51						
ZAR	10,710	Massmart Holdings Ltd	88	0.08	Total Taiwan				26,329						
ZAR	22,712	Mr Price Group Ltd	346	0.31	23.86										
ZAR	95,513	Woolworths Holdings Ltd	406	0.37											
Telecommunications															
ZAR	161,350	MTN Group Ltd	1,529	1.39											
ZAR	57,282	Vodacom Group Ltd	609	0.55											
Total South Africa				11,421	10.35										
Taiwan (31 May 2017: 23.73%)															
Airlines															
TWD	255,000	China Airlines Ltd	98	0.09											
TWD	207,856	Eva Airways Corp	105	0.09											
Apparel retailers															
TWD	301,000	Far Eastern New Century Corp	256	0.23											
Auto manufacturers															
TWD	85,000	Yulon Motor Co Ltd	68	0.06											
Banks															
TWD	339,011	Taiwan Business Bank	93	0.09											
Computers															
TWD	289,000	Acer Inc	197	0.18											
TWD	241,000	Inventec Corp	181	0.16											
TWD	205,000	Lite-On Technology Corp	252	0.23											
Electrical components & equipment															
TWD	187,000	Delta Electronics Inc	851	0.77											
Food															
TWD	54,748	Standard Foods Corp	137	0.12											
TWD	456,000	Uni-President Enterprises Corp	968	0.88											
Insurance															
TWD	816,000	Shin Kong Financial Holding Co Ltd	279	0.25											
Iron & steel															
TWD	1,187,000	China Steel Corp	970	0.88											
Retail															
TWD	23,000	Hotai Motor Co Ltd	266	0.24											
TWD	53,000	President Chain Store Corp	502	0.46											
Semiconductors															
TWD	630,089	Advanced Semiconductor Engineering Inc	816	0.74											
Taiwan (31 May 2017: 23.73%) (cont)															
Semiconductors (cont)															
TWD 199,000 Siliconware Precision Industries Co Ltd															
332 0.30															
TWD 2,352,000 Taiwan Semiconductor Manufacturing Co Ltd															
17,722 16.06															
Telecommunications															
TWD 204,000 Asia Pacific Telecom Co Ltd															
68 0.06															
TWD 359,000 Chunghwa Telecom Co Ltd															
1,239 1.12															
TWD 155,000 Far EasTone Telecommunications Co Ltd															
370 0.34															
TWD 156,000 Taiwan Mobile Co Ltd															
559 0.51															
Total Taiwan															
26,329 23.86															
Thailand (31 May 2017: 3.85%)															
Banks															
THB	56,100	Kasikornbank PCL (non-voting)	390	0.35											
THB	112,000	Kasikornbank PCL (voting)	802	0.73											
THB	345,100	Krung Thai Bank PCL	204	0.19											
THB	170,300	Siam Commercial Bank PCL	795	0.72											
Chemicals															
THB	878,200	IRPC PCL	167	0.15											
Coal															
THB	192,300	Banpu PCL	101	0.09											
Healthcare services															
THB	382,500	Bangkok Dusit Medical Services PCL	249	0.23											
Holding companies - diversified operations															
THB	29,200	Siam Cement PCL (voting)	426	0.38											
THB	10,500	Siam Cement PCL (non-voting)	153	0.14											
Oil & gas															
THB	81,300	Thai Oil PCL	231	0.21											
Real estate investment & services															
THB	118,900	Central Pattana PCL	293	0.27											
Retail															
THB	389,300	Home Product Center PCL	150	0.13											
THB	212,500	Minor International PCL	283	0.26											
Transportation															
THB	576,200	BTS Group Holdings PCL	146	0.13											
Total Thailand															
4,390 3.98															
Turkey (31 May 2017: 0.52%)															

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value				
Equities (31 May 2017: 99.23%) (cont)								
United Arab Emirates (31 May 2017: 0.75%)								
Banks								
AED	196,902	Abu Dhabi Commercial Bank PJSC	378	0.34				
Commercial services								
USD	15,112	DP World Ltd	363	0.33				
Total United Arab Emirates			741	0.67				
Total equities			109,808	99.51				
Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net asset value			
Financial derivative instruments (31 May 2017: 0.01%)								
Futures contracts (31 May 2017: 0.01%)								
USD	7	MSCI Emerging Market Index Futures Long December 2017	392	-	0.00			
Total unrealised gains on futures contracts				-	0.00			
Total financial derivative instruments				-	0.00			
			Fair value \$'000	% of net asset value				
Total value of investments			109,808	99.51				
Cash[†]			517	0.47				
Other net assets			21	0.02				
Net asset value attributable to redeemable participating shareholders at the end of the financial period			110,346	100.00				

[†] Cash holdings of \$511,432 are held with State Street Bank and Trust Company. \$5,675 is held as security for futures contracts to HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.25%)				
Equities (31 May 2017: 98.25%)				
Austria (31 May 2017: 0.30%)				
Banks				
EUR	14,020	Erste Group Bank AG	514	0.33
		Total Austria	514	0.33
Belgium (31 May 2017: 3.49%)				
Banks				
EUR	11,669	KBC Group NV	802	0.52
Beverages				
EUR	35,764	Anheuser-Busch InBev SA/NV	3,458	2.22
Investment services				
EUR	3,801	Groupe Bruxelles Lambert SA	344	0.22
Pharmaceuticals				
EUR	5,927	UCB SA	372	0.24
Telecommunications				
EUR	7,616	Proximus SADP	219	0.14
		Total Belgium	5,195	3.34
Finland (31 May 2017: 2.26%)				
Electricity				
EUR	20,504	Fortum Oyj	362	0.23
Insurance				
EUR	21,353	Sampo Oyj	948	0.61
Machinery - diversified				
EUR	15,726	Kone Oyj	680	0.44
Telecommunications				
EUR	272,943	Nokia Oyj	1,151	0.74
		Total Finland	3,141	2.02
France (31 May 2017: 30.35%)				
Advertising				
EUR	9,808	Publicis Groupe SA^	547	0.35
Aerospace & defence				
EUR	14,774	Safran SA	1,323	0.85
EUR	4,936	Thales SA	419	0.27
Apparel retailers				
EUR	1,478	Hermes International	655	0.42
EUR	13,104	LVMH Moet Hennessy Louis Vuitton SE	3,204	2.06
Auto manufacturers				
EUR	8,879	Renault SA	758	0.49
Auto parts & equipment				
EUR	8,006	Cie Generale des Etablissements Michelin	976	0.63

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 30.35%) (cont)				
Banks				
EUR	52,671	BNP Paribas SA	3,349	2.15
EUR	53,280	Credit Agricole SA	754	0.48
EUR	44,159	Natixis SA	301	0.19
EUR	36,241	Societe Generale SA	1,533	0.99
Beverages				
EUR	9,937	Pernod Ricard SA	1,302	0.84
Building materials and fixtures				
EUR	23,661	Cie de Saint-Gobain	1,133	0.73
Chemicals				
EUR	20,207	Air Liquide SA	2,125	1.36
Cosmetics & personal care				
EUR	11,757	L'Oreal SA	2,184	1.40
Electrical components & equipment				
EUR	26,235	Schneider Electric SE	1,894	1.22
Electricity				
EUR	27,155	Electricite de France SA	299	0.19
EUR	86,090	Engie SA	1,266	0.82
Engineering & construction				
EUR	9,966	Bouygues SA^	433	0.28
EUR	23,479	Vinci SA	2,016	1.29
Food				
EUR	27,466	Carrefour SA^	485	0.31
EUR	27,853	Danone SA	1,975	1.27
Healthcare products				
EUR	9,726	Essilor International Cie Generale d'Optique SA	1,051	0.68
Holding companies - diversified operations				
EUR	41,659	Bollore SA	186	0.12
EUR	238	Bollore SA (RFD)^	1	0.00
Insurance				
EUR	91,383	AXA SA	2,316	1.49
EUR	8,186	CNP Assurances	155	0.10
Media				
EUR	48,935	Vivendi SA^	1,094	0.70
Oil & gas				
EUR	110,760	Total SA	5,251	3.37
Pharmaceuticals				
EUR	52,941	Sanofi	4,055	2.61
Real estate investment trusts				
EUR	10,436	Klepierre SA	362	0.23
EUR	4,713	Unibail-Rodamco SE	1,013	0.65
Retail				
EUR	3,546	Kering	1,322	0.85
Software				
EUR	6,049	Dassault Systemes SE	546	0.35
Telecommunications				
EUR	93,005	Orange SA	1,347	0.87
		Total France	47,630	30.61

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value															
Equities (31 May 2017: 98.25%) (cont)																								
Germany (31 May 2017: 30.58%)																								
Apparel retailers																								
EUR	8,810	Adidas AG	1,544	0.99	EUR	53,988	Infineon Technologies AG	1,253	0.81															
Auto manufacturers																								
EUR	15,649	Bayerische Motoren Werke AG	1,325	0.85	EUR	46,120	SAP SE	4,365	2.81															
EUR	2,549	Bayerische Motoren Werke AG (Preference)	185	0.12	EUR	152,894	Deutsche Telekom AG	2,295	1.47															
EUR	45,246	Daimler AG	3,146	2.02	EUR	45,586	Deutsche Post AG	1,818	1.17															
EUR	7,070	Porsche Automobil Holding SE	497	0.32			Total Germany	48,682	31.28															
EUR	1,517	Volkswagen AG	264	0.17	Ireland (31 May 2017: 0.90%)																			
EUR	8,789	Volkswagen AG (Preference)	1,565	1.01	Airlines																			
Auto parts & equipment										EUR	8,125	Ryanair Holdings Plc	143	0.09										
EUR	5,148	Continental AG	1,152	0.74	Building materials and fixtures																			
Banks										EUR	39,563	CRH Plc	1,145	0.74										
EUR	96,669	Deutsche Bank AG	1,533	0.99			Total Ireland	1,288	0.83	Transportation														
EUR	6,965	HeidelbergCement AG	623	0.40	Chemicals										Italy (31 May 2017: 5.95%)									
EUR	8,829	Linde AG	1,732	1.11	Cosmetics & personal care										EUR	625,201	Intesa Sanpaolo SpA (voting)^	1,764	1.14					
EUR	43,105	BASF SE	4,052	2.61	Diversified financial services										EUR	41,806	Intesa Sanpaolo SpA (non-voting)^	112	0.07					
EUR	7,605	Evonik Industries AG	238	0.15	Electricity										EUR	94,958	UniCredit SpA	1,605	1.03					
EUR	4,718	Beiersdorf AG	472	0.30	Healthcare services										Commercial services									
EUR	9,033	Deutsche Boerse AG	860	0.55	Iron & steel										EUR	21,257	Atlantia SpA	593	0.38					
EUR	104,141	E.ON SE	1,012	0.65	Gas										EUR	383,655	Enel SpA	2,093	1.34					
EUR	6,562	Innogy SE	255	0.16	Insurance										EUR	107,262	Snam SpA	455	0.29					
EUR	10,010	Fresenius Medical Care AG & Co KGaA	835	0.54	Oil & gas										EUR	59,738	Assicurazioni Generali SpA^	919	0.59					
EUR	19,352	Fresenius SE & Co KGaA	1,173	0.75	Retail										EUR	118,049	Eni SpA	1,630	1.05					
Household goods & home construction										Telecommunications														
EUR	4,910	Henkel AG & Co KGaA	503	0.32	Telecommunications										EUR	288,488	Telecom Italia SpA (non-voting)	164	0.10					
EUR	8,374	Henkel AG & Co KGaA (Preference)	954	0.62	Transportation										EUR	529,988	Telecom Italia SpA (voting)^	373	0.24					
Insurance												Total Italy	10,091	6.48	Total Luxembourg									
EUR	21,447	Allianz SE	4,250	2.73	Luxembourg (31 May 2017: 0.64%)										EUR	31,087	ArcelorMittal	788	0.50					
EUR	7,239	Muenchener Rueckversicherungs-Gesellschaft AG	1,353	0.87	Media										EUR	1,844	RTL Group SA	124	0.08					
Iron & steel										Metal fabricate/ hardware														
EUR	20,504	ThyssenKrupp AG	471	0.30	Telecommunications										EUR	21,327	Tenaris SA^	260	0.17					
Machinery - diversified												Total Luxembourg	1,172	0.75	Total Luxembourg									
Miscellaneous manufacturers										Total Luxembourg														
EUR	1,690	MAN SE	160	0.10	Transportation										Total Luxembourg									
EUR	35,882	Siemens AG	4,098	2.63	Transportation										Total Luxembourg									
EUR	38,809	Bayer AG	4,158	2.67	Transportation										Total Luxembourg									
EUR	6,048	Merck KGaA	541	0.35	Transportation										Total Luxembourg									

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Equities (31 May 2017: 98.25%) (cont)				
Netherlands (31 May 2017: 12.12%)				
Aerospace & defence				
EUR	27,262	Airbus SE^	2,380	1.53
Auto manufacturers				
Banks				
EUR	19,931	ABN Amro Group NV	497	0.32
EUR	182,315	ING Groep NV	2,763	1.77
Beverages				
EUR	5,425	Heineken Holding NV	439	0.28
EUR	12,204	Heineken NV	1,045	0.67
Chemicals				
EUR	11,732	Akzo Nobel NV	888	0.57
Commercial services				
EUR	45,436	Relx NV	874	0.56
Cosmetics & personal care				
EUR	76,463	Unilever NV	3,700	2.38
Electronics				
EUR	43,899	Koninklijke Philips NV	1,432	0.92
Food				
EUR	59,458	Koninklijke Ahold Delhaize NV	1,070	0.69
Insurance				
EUR	80,916	Aegon NV^	422	0.27
Machinery - diversified				
Media				
EUR	22,538	Altice NV Class 'A'	149	0.10
EUR	5,144	Altice NV Class 'B'	34	0.02
Semiconductors				
EUR	17,578	ASML Holding NV	2,594	1.67
USD	16,193	NXP Semiconductors NV	1,540	0.99
Total Netherlands			19,827	12.74
Portugal (31 May 2017: 0.23%)				
Electricity				
EUR	107,990	EDP - Energias de Portugal SA^	318	0.21
Oil & gas				
Total Portugal			318	0.21
Spain (31 May 2017: 11.19%)				
Airlines				
EUR	29,772	International Consolidated Airlines Group SA	207	0.13
Banks				
EUR	311,817	Banco Bilbao Vizcaya Argentaria SA	2,240	1.44
EUR	758,795	Banco Santander SA	4,282	2.75
EUR	47,162	Bankia SA	190	0.12
EUR	167,384	CaixaBank SA	668	0.43
Commercial services				
EUR	32,445	Abertis Infraestructuras SA	609	0.39

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Spain (31 May 2017: 11.19%) (cont)				
Electricity				
EUR	14,939	Endesa SA	280	0.18
EUR	269,127	Iberdrola SA	1,795	1.15
Engineering & construction				
EUR	3,145	Aena SME SA	526	0.34
EUR	22,823	Ferrovial SA	422	0.27
Gas				
EUR	16,447	Gas Natural SDG SA	309	0.20
Oil & gas				
EUR	59,064	Repsol SA^	911	0.59
Retail				
EUR	50,967	Industria de Diseno Textil SA	1,516	0.98
Software				
EUR	20,606	Amadeus IT Group SA	1,248	0.80
Telecommunications				
EUR	213,855	Telefonica SA	1,841	1.18
Total Spain			17,044	10.95
United Kingdom (31 May 2017: 0.24%)				
Beverages				
EUR	10,518	Coca-Cola European Partners Plc	344	0.22
Total United Kingdom			344	0.22
Total equities			155,246	99.76
Ccy	No. of contracts	Underlying exposure €'000	Fair value €'000	% of net assets value
Financial derivative instruments (31 May 2017: 0.01%)				
Futures contracts (31 May 2017: 0.01%)				
EUR	8 Euro Stoxx 50 Index Futures December 2017	279	6	0.00
Total unrealised gains on futures contracts			6	0.00
Total financial derivative instruments			6	0.00
Ccy	Fair value €'000	% of net asset value		
Total value of investments				
Total value of investments			155,252	99.76
Cash[†]				
Cash[†]			147	0.09
Other net assets				
Other net assets			222	0.15
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
Net asset value attributable to redeemable participating shareholders at the end of the financial period			155,621	100.00

[†] Cash holdings of €134,254 are held with State Street Bank and Trust Company. €13,200 is held as security for futures contracts to Barclays Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	155,246	99.72
Exchange traded financial derivative instruments	6	0.00
Other assets	432	0.28
Total current assets	155,684	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.28%)				
Equities (31 May 2017: 98.28%)				
Austria (31 May 2017: 2.54%)				
Banks				
EUR	53,081	Raiffeisen Bank International AG	1,579	0.58
Iron & steel				
EUR	41,524	Voestalpine AG	2,027	0.74
Machinery - diversified				
EUR	26,585	Andritz AG	1,251	0.46
Oil & gas				
EUR	53,863	OMV AG	2,815	1.03
Total Austria			7,672	2.81
Belgium (31 May 2017: 3.93%)				
Chemicals				
EUR	26,884	Solvay SA	3,178	1.16
EUR	69,614	Umicore SA^	2,729	1.00
Food				
EUR	21,900	Colruyt SA	974	0.36
Insurance				
EUR	68,460	Ageas	2,827	1.03
Media				
EUR	19,265	Telenet Group Holding NV	1,131	0.41
Total Belgium			10,839	3.96
Finland (31 May 2017: 7.08%)				
Auto parts & equipment				
EUR	42,189	Nokian Renkaat Oyj^	1,547	0.56
Forest products & paper				
EUR	201,165	Stora Enso Oyj	2,587	0.95
EUR	193,770	UPM-Kymmene Oyj	4,900	1.79
Machinery - diversified				
EUR	41,518	Metso Oyj^	1,231	0.45
Miscellaneous manufacturers				
EUR	54,019	Wartsila Oyj Abp^	2,998	1.10
Oil & gas				
EUR	46,867	Neste Oyj	2,447	0.89
Pharmaceuticals				
EUR	37,680	Orion Oyj	1,169	0.43
Telecommunications				
EUR	51,989	Elisa Oyj	1,777	0.65
Total Finland			18,656	6.82
France (31 May 2017: 29.04%)				
Advertising				
EUR	26,428	JCDecaux SA^	925	0.34
Aerospace & defence				
EUR	908	Dassault Aviation SA	1,173	0.43
EUR	74,680	Zodiac Aerospace	1,845	0.67

Ccy	Holding	Investment	Fair value €'000	% of net asset value
France (31 May 2017: 29.04%) (cont)				
Auto manufacturers				
EUR	187,429	Peugeot SA	3,257	1.19
Auto parts & equipment				
EUR	86,872	Valeo SA	5,298	1.94
Beverages				
EUR	8,207	Remy Cointreau SA	918	0.34
Building materials and fixtures				
EUR	12,829	Imerys SA^	988	0.36
Chemicals				
EUR	24,805	Arkema SA	2,550	0.93
Commercial services				
EUR	96,805	Bureau Veritas SA	2,156	0.79
EUR	80,301	Edenred	1,930	0.70
EUR	168,274	Groupe Eurotunnel SE	1,880	0.69
Computers				
EUR	34,306	Atos SE	4,263	1.56
EUR	58,374	Capgemini SE	5,655	2.07
EUR	21,220	Ingenico Group SA^	1,868	0.68
Distribution & wholesale				
EUR	110,571	Relaxx SA^	1,713	0.63
Diversified financial services				
EUR	15,507	Eurazeo SA	1,147	0.42
Electrical components & equipment				
EUR	96,639	Legrand SA	6,084	2.23
Engineering & construction				
EUR	10,749	Aeroports de Paris	1,723	0.63
EUR	26,839	Eiffage SA	2,474	0.90
Food				
EUR	20,265	Casino Guichard Perrachon SA^	1,036	0.38
Food Service				
EUR	33,460	Sodexo SA	3,672	1.34
Holding companies - diversified operations				
EUR	10,201	Wendel SA	1,442	0.53
Home furnishings				
EUR	8,138	SEB SA	1,260	0.46
Hotels				
EUR	67,248	Accor SA^	2,834	1.04
Household goods & home construction				
EUR	10,320	Societe BIC SA^	1,007	0.37
Insurance				
EUR	62,380	SCOR SE	2,137	0.78
Internet				
EUR	9,652	Iliad SA	1,897	0.69
Machinery - diversified				
EUR	55,517	Alstom SA	1,925	0.70
Media				
EUR	42,481	Lagardere SCA	1,170	0.43
Pharmaceuticals				
EUR	13,732	Ipsen SA	1,406	0.51

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Equities (31 May 2017: 98.28%) (cont)														
France (31 May 2017: 29.04%) (cont)														
Real estate investment trusts														
EUR	12,139	Fonciere Des Regions^	1,091	0.40	EUR	23,136	Hugo Boss AG	1,598	0.58					
EUR	17,173	Gecina SA	2,404	0.88	EUR	39,980	Zalando SE^	1,718	0.63					
EUR	12,179	ICADE	951	0.35	Telecommunications									
EUR	63,203	Eutelsat Communications SA	1,202	0.44	EUR	267,968	Telefonica Deutschland Holding AG	1,071	0.39					
Water														
EUR	132,770	Suez	2,057	0.75	Total Germany									
EUR	173,699	Veolia Environnement SA	3,692	1.35				60,618	22.16					
Total France														
Germany (31 May 2017: 20.81%)														
Airlines														
EUR	85,595	Deutsche Lufthansa AG	2,471	0.90	EUR	331,131	Bank of Ireland Group Plc	2,170	0.79					
Auto parts & equipment														
EUR	58,876	Schaeffler AG	863	0.32	Entertainment									
EUR	386,133	Commerzbank AG	4,693	1.72	EUR	29,156	Paddy Power Betfair Plc	2,732	1.00					
Chemicals														
EUR	56,417	Brenntag AG	2,951	1.08	EUR	57,842	Kerry Group Plc	5,090	1.86					
EUR	40,249	Covestro AG	3,522	1.29	Total Ireland									
EUR	25,037	Fuchs Petrolub SE	1,105	0.40				9,992	3.65					
EUR	69,198	K&S AG^	1,361	0.50	Italy (31 May 2017: 4.38%)									
EUR	32,879	Lanxess AG	2,098	0.77	Aerospace & defence									
EUR	44,693	Symrise AG	3,192	1.16	EUR	104,460	Leonardo SpA^	1,049	0.38					
Electrical components & equipment														
EUR	35,833	OSRAM Licht AG	2,580	0.94	EUR	208,442	Mediobanca SpA	2,021	0.74					
Electricity														
EUR	187,959	RWE AG	3,618	1.32	EUR	75,180	Prysmian SpA^	2,103	0.77					
Engineering & construction														
EUR	15,310	Fraport AG Frankfurt Airport Services Worldwide^	1,281	0.47	EUR	513,777	Terna Rete Elettrica Nazionale SpA^	2,669	0.98					
EUR	7,046	Hochtief AG	1,040	0.38	Insurance									
Food														
EUR	65,092	Metro AG^	1,068	0.39	EUR	188,104	Poste Italiane SpA	1,154	0.42					
Insurance														
EUR	21,767	Hannover Rueck SE	2,403	0.88	EUR	348,226	UnipolSai Assicurazioni SpA^	686	0.25					
Internet														
EUR	44,916	United Internet AG	2,542	0.93	Oil & gas services									
Machinery - diversified														
EUR	66,778	GEA Group AG	2,707	0.99	EUR	230,063	Saipem SpA^	776	0.28					
EUR	25,738	Kion Group AG^	1,760	0.64	Pharmaceuticals									
Media														
EUR	17,732	Axel Springer SE	1,176	0.43	EUR	38,182	Recordati SpA	1,443	0.53					
EUR	85,081	ProSiebenSat.1 Media SE^	2,273	0.83	Total Italy									
Real estate investment & services														
EUR	128,753	Deutsche Wohnen SE	4,782	1.75				11,901	4.35					
EUR	170,557	Vonovia SE	6,745	2.47	Luxembourg (31 May 2017: 1.86%)									
Healthcare services														
EUR	3,956	Eurofins Scientific SE	2,013	0.73	Telecommunications									
EUR	131,828	SES SA^	1,829	0.67	Total Luxembourg									
Netherlands (31 May 2017: 16.23%)														
Auto manufacturers														
EUR	44,478	Ferrari NV	4,056	1.49	Chemicals									
EUR	387,426	Fiat Chrysler Automobiles NV	5,587	2.04	Koninklijke DSM NV									

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value	
Equities (31 May 2017: 98.28%) (cont)					Spain (31 May 2017: 7.20%) (cont)					
Netherlands (31 May 2017: 16.23%) (cont)					Gas					
Commercial services					EUR	64,891	Enagas SA	1,600	0.58	
USD	52,447	AerCap Holdings NV^	2,286	0.84	EUR	384,127	Mapfre SA	1,085	0.40	
EUR	43,507	Randstad Holding NV	2,251	0.82	Insurance					
Computers					EUR	107,715	Grifols SA	2,640	0.97	
EUR	29,789	Gemalto NV^	951	0.35	Total Spain					
Engineering & construction							17,709	6.48		
EUR	33,306	Boskalis Westminster	1,035	0.38	Total equities					
Healthcare products							272,278	99.55		
EUR	78,191	Qiagen NV	2,075	0.76						
Insurance										
EUR	114,147	NN Group NV	4,213	1.54						
Investment services										
EUR	39,928	Exor NV	2,032	0.74	Underlying exposure					
Machinery - diversified					Ccy	No. of contracts	€'000	€'000	% of net assets value	
EUR	373,943	CNH Industrial NV	4,068	1.49	Financial derivative instruments (31 May 2017: 0.00%)					
Media					Futures contracts (31 May 2017: 0.00%)					
EUR	110,239	Wolters Kluwer NV	4,798	1.75	EUR	5	Ibex 35 Index Futures December 2017	504	6	0.00
Pipelines					EUR	3	FTSE MIB Index Futures December 2017	329	7	0.00
EUR	24,812	Koninklijke Vopak NV^	881	0.32	Total unrealised gains on futures contracts					13 0.00
EUR	230,600	STMicroelectronics NV	4,391	1.60	Total financial derivative instruments					13 0.00
Telecommunications										
EUR	1,239,177	Koninklijke KPN NV	3,819	1.40						
Total Netherlands										
Portugal (31 May 2017: 1.45%)										
Banks					Total value of investments					272,291 99.55
EUR	757,134	Banco Espirito Santo SA*	-	0.00						
Food					Cash[†]					902 0.33
EUR	91,950	Jeronimo Martins SGPS SA	1,517	0.55						
Oil & gas					Other net assets					319 0.12
EUR	180,833	Galp Energia SGPS SA	2,867	1.05						
Total Portugal					Net asset value attributable to redeemable participating shareholders at the end of the financial period					273,512 100.00
Spain (31 May 2017: 7.20%)										
Banks										
EUR	1,932,352	Banco de Sabadell SA	3,266	1.20						
EUR	243,628	Bankinter SA	1,975	0.72						
Electricity										
EUR	156,585	Red Electrica Corp SA	2,975	1.09						
Energy - alternate sources										
EUR	85,898	Siemens Gamesa Renewable Energy SA^	904	0.33						
Engineering & construction										
EUR	85,285	ACS Actividades de Construcción y Servicios SA^	2,772	1.01						
Food										
EUR	124,506	Distribuidora Internacional de Alimentación SA	492	0.18						

[†] Cash holdings of €832,025 are held with State Street Bank and Trust Company. €70,249 is held as security for futures contracts with Barclays Bank Plc.

^{*} These securities are partially or fully transferred as securities lent.

[^] This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2017

Analysis of total current assets gross of all liabilities (unaudited)	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	272,278	99.51
Exchange traded financial derivative instruments	13	0.00
Other assets	1,332	0.49
Total current assets	273,623	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value	Ccy	Holding	Investment	Fair value €'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.35%)														
Equities (31 May 2017: 98.35%)														
France (31 May 2017: 92.49%)														
Advertising														
EUR	2,244	JCDecaux SA	79	0.21	EUR	8,073	Legrand SA	508	1.37					
EUR	6,299	Publicis Groupe SA^	351	0.95	EUR	17,173	Schneider Electric SE	1,240	3.34					
Aerospace & defence														
EUR	74	Dassault Aviation SA	96	0.26	EUR	17,396	Electricite de France SA	192	0.52					
EUR	9,543	Safran SA	854	2.30	EUR	55,642	Engie SA	818	2.20					
EUR	3,238	Thales SA	275	0.74	Engineering & construction									
EUR	6,230	Zodiac Aerospace	154	0.41	EUR	907	Aeroports de Paris	145	0.39					
Apparel retailers														
EUR	966	Hermes International	428	1.15	EUR	6,575	Bouygues SA	286	0.77					
EUR	8,518	LVMH Moet Hennessy Louis Vuitton SE	2,082	5.61	EUR	2,216	Eiffage SA	204	0.55					
Auto manufacturers														
EUR	15,742	Peugeot SA	274	0.74	EUR	15,365	Vinci SA	1,319	3.56					
EUR	5,859	Renault SA	500	1.35	Food									
Auto parts & equipment														
EUR	5,219	Cie Generale des Etablissements Michelin	636	1.71	EUR	17,304	Carrefour SA^	306	0.82					
EUR	7,309	Valeo SA	446	1.20	EUR	1,667	Casino Guichard Perrachon SA	85	0.23					
Banks														
EUR	34,241	BNP Paribas SA	2,177	5.86	EUR	18,010	Danone SA	1,277	3.44					
EUR	34,733	Credit Agricole SA	492	1.33	Food Service									
EUR	28,482	Natixis SA	194	0.52	EUR	2,827	Sodexo SA	310	0.84					
EUR	23,411	Societe Generale SA	990	2.67	Healthcare products									
Beverages														
EUR	6,478	Pernod Ricard SA	849	2.29	EUR	6,331	Essilor International Cie Generale d'Optique SA	684	1.84					
EUR	669	Remy Cointreau SA	75	0.20	Holding companies - diversified operations									
Building materials and fixtures														
EUR	15,247	Cie de Saint-Gobain	730	1.97	EUR	26,675	Bollore SA	119	0.32					
EUR	1,074	Imerys SA	83	0.22	EUR	152	Bollore SA (RFD)	1	0.00					
Chemicals														
EUR	13,062	Air Liquide SA	1,373	3.70	EUR	848	Wendel SA	120	0.33					
EUR	2,098	Arkema SA	216	0.58	Home furnishings									
Commercial services														
EUR	8,025	Bureau Veritas SA^	179	0.48	EUR	675	SEB SA	105	0.28					
EUR	6,771	Edenred	163	0.44	Hotels									
EUR	14,164	Groupe Eurotunnel SE	158	0.43	EUR	5,583	Accor SA^	235	0.63					
Computers														
EUR	2,892	Atos SE	359	0.97	EUR	848	Societe BIC SA	83	0.22					
EUR	4,903	Capgemini SE	475	1.28	Insurance									
EUR	1,789	Ingenico Group SA^	158	0.42	EUR	59,224	AXA SA	1,501	4.04					
Cosmetics & personal care														
EUR	7,675	L'Oreal SA^	1,426	3.84	EUR	5,265	CNP Assurances	100	0.27					
Distribution & wholesale														
EUR	9,511	Rexel SA	147	0.40	EUR	5,210	SCOR SE^	178	0.48					
Diversified financial services														
EUR	1,345	Eurazeo SA	99	0.27	Internet									
Electrical components & equipment														
EUR	8,073	Legrand SA	508	1.37	EUR	805	Iliad SA	158	0.43					
EUR	17,173	Schneider Electric SE	1,240	3.34	Machinery - diversified									
EUR	17,396	Electricite de France SA	192	0.52	EUR	4,689	Alstom SA	163	0.44					
EUR	55,642	Engie SA	818	2.20	Media									
Food														
EUR	907	Aeroports de Paris	145	0.39	EUR	3,619	Lagardere SCA	99	0.27					
EUR	6,575	Bouygues SA	286	0.77	EUR	31,420	Vivendi SA	703	1.89					
EUR	2,216	Eiffage SA	204	0.55	Oil & gas									
EUR	15,365	Vinci SA	1,319	3.56	EUR	72,049	Total SA	3,415	9.20					
Food Service														
EUR	17,304	Carrefour SA^	306	0.82	Pharmaceuticals									
EUR	1,667	Casino Guichard Perrachon SA	85	0.23	EUR	1,134	Ipsen SA	116	0.31					
EUR	18,010	Danone SA	1,277	3.44	EUR	34,594	Sanofi	2,650	7.14					
Healthcare products														
EUR	2,827	Sodexo SA	310	0.84	Real estate investment trusts									
EUR	6,331	Essilor International Cie Generale d'Optique SA	684	1.84	EUR	1,019	Fonciere Des Regions	92	0.25					
Holding companies - diversified operations														
EUR	26,675	Bollore SA	119	0.32	EUR	1,448	Gecina SA	203	0.55					
EUR	152	Bollore SA (RFD)	1	0.00	EUR	1,005	ICADE	78	0.21					
Home furnishings														
EUR	848	Wendel SA	120	0.33	Household goods & home construction									
EUR	848	Sodexo SA	310	0.84	EUR	5,583	Accor SA^	235	0.63					
Hotels														
EUR	675	SEB SA	105	0.28	EUR	848	Societe BIC SA	83	0.22					
Insurance														
EUR	59,224	AXA SA	1,501	4.04	EUR	59,224	AXA SA	1,501	4.04					
EUR	5,265	CNP Assurances	100	0.27	EUR	5,265	CNP Assurances	100	0.27					
EUR	5,210	SCOR SE^	178	0.48	EUR	5,210	SCOR SE^	178	0.48					
Internet														
EUR	805	Iliad SA	158	0.43	EUR	805	Iliad SA	158	0.43					
Machinery - diversified														
EUR	4,689	Alstom SA	163	0.44	EUR	4,689	Alstom SA	163	0.44					
Media														
EUR	3,619	Lagardere SCA	99	0.27	EUR	3,619	Lagardere SCA	99	0.27					
EUR	31,420	Vivendi SA	703	1.89	EUR	31,420	Vivendi SA	703	1.89					
Oil & gas														
EUR	72,049	Total SA	3,415	9.20	EUR	72,049	Total SA	3,415	9.20					
Pharmaceuticals														
EUR	1,134	Ipsen SA	116	0.31	EUR	1,134	Ipsen SA	116	0.31					
EUR	34,594	Sanofi	2,650	7.14	EUR	34,594	Sanofi	2,650	7.14					
Real estate investment trusts														
EUR	1,019	Fonciere Des Regions	92	0.25	EUR	1,019	Fonciere Des Regions	92	0.25					
EUR	1,448	Gecina SA	203	0.55	EUR	1,448	Gecina SA	203	0.55					
EUR	1,005	ICADE	78	0.21	EUR	1,005	ICADE	78	0.21					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value		Fair value €'000	% of net asset value
Equities (31 May 2017: 98.35%) (cont)							
France (31 May 2017: 92.49%) (cont)							
Real estate investment trusts (cont)							
EUR	6,657	Klepierre SA	231	0.62			
EUR	3,042	Unibail-Rodamco SE	654	1.76			
Retail							
EUR	2,312	Kering	862	2.32			
Software							
EUR	3,954	Dassault Systemes SE [^]	357	0.96			
Telecommunications							
EUR	5,328	Eutelsat Communications SA	101	0.27			
EUR	60,868	Orange SA	882	2.38			
Water							
EUR	11,098	Suez	172	0.46			
EUR	14,656	Veolia Environnement SA	311	0.84			
Total France			37,581	101.24			
Luxembourg (31 May 2017: 1.90%)							
Healthcare services							
EUR	334	Eurofins Scientific SE	170	0.46			
Iron & steel							
EUR	20,288	ArcelorMittal	514	1.38			
Telecommunications							
EUR	11,227	SES SA	156	0.42			
Total Luxembourg			840	2.26			
Netherlands (31 May 2017: 3.96%)							
Aerospace & defence							
EUR	17,722	Airbus SE	1,547	4.17			
Semiconductors							
EUR	19,301	STMicroelectronics NV	368	0.99			
Total Netherlands			1,915	5.16			
Total equities			40,336	108.66			
Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value		
Financial derivative instruments (31 May 2017: 0.00%)							
Futures contracts (31 May 2017: 0.00%)							
EUR	2	CAC 40 Index Futures December 2017	10	1	0.01		
Total unrealised gains on futures contracts			1	0.01			
Total financial derivative instruments			1	0.01			
Total value of investments				40,337	108.67		
Cash[†]				164	0.44		
Other net liabilities				(3,379)	(9.11)		
Net asset value attributable to redeemable participating shareholders at the end of the financial period				37,122	100.00		
<small>[†] Cash holdings of €158,956 are held with State Street Bank and Trust Company. €5,380 is held as security for futures contracts with Barclays Bank Plc.</small>							
<small>[^] These securities are partially or fully transferred as securities lent.</small>							
Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.							
Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.							
Analysis of total current assets gross of all liabilities (unaudited)				Fair value €'000	% of total current assets		
Transferable securities admitted to an official stock exchange listing				40,336	99.59		
Transferable securities dealt in on another regulated market				1	0.00		
Other assets				168	0.41		
Total current assets				40,505	100.00		

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC)

As at 30 November 2017

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 96.27%)				
Equities (31 May 2017: 96.27%)				
Japan (31 May 2017: 96.27%)				
		Apparel retailers		
JPY	11,699	Asics Corp	145	0.28
		Auto manufacturers		
JPY	124,155	Honda Motor Co Ltd	3,484	6.61
		Auto parts & equipment		
JPY	34,470	Denso Corp	1,629	3.09
JPY	18,931	NGK Insulators Ltd	304	0.58
JPY	10,199	Stanley Electric Co Ltd	343	0.65
		Banks		
JPY	23,849	Sumitomo Mitsui Trust Holdings Inc	744	1.41
		Beverages		
JPY	9,989	Suntory Beverage & Food Ltd	364	0.69
		Building materials and fixtures		
JPY	17,997	Daikin Industries Ltd	1,743	3.31
		Chemicals		
JPY	91,400	Asahi Kasei Corp	963	1.83
JPY	7,499	Hitachi Chemical Co Ltd	166	0.31
JPY	20,611	Kaneka Corp	153	0.29
JPY	14,800	Kansai Paint Co Ltd	327	0.62
JPY	11,899	Nitto Denko Corp	984	1.87
JPY	112,851	Sumitomo Chemical Co Ltd	661	1.25
JPY	13,500	Teijin Ltd	245	0.46
JPY	106,401	Toray Industries Inc	843	1.60
		Commercial services		
JPY	5,200	Benesse Holdings Inc	154	0.29
JPY	18,699	Dai Nippon Printing Co Ltd	344	0.65
		Computers		
JPY	142,030	Fujitsu Ltd	889	1.69
JPY	9,458	Nomura Research Institute Ltd	360	0.68
		Cosmetics & personal care		
JPY	35,700	Kao Corp	1,990	3.77
		Diversified financial services		
JPY	8,051	AEON Financial Service Co Ltd	150	0.28
		Electronics		
JPY	23,099	Kyocera Corp	1,368	2.59
JPY	13,804	Murata Manufacturing Co Ltd	1,569	2.98
JPY	13,940	Omron Corp	692	1.31
JPY	16,502	Yokogawa Electric Corp	256	0.49
		Engineering & construction		
JPY	47,001	Obayashi Corp	511	0.97
		Food		
JPY	39,335	Ajinomoto Co Inc	608	1.16
JPY	6,387	Toyo Suisan Kaisha Ltd	229	0.43

Ccy	Holding	Investment	Fair value €'000	% of net asset value
Japan (31 May 2017: 96.27%) (cont)				
Gas				
JPY	27,100	Osaka Gas Co Ltd	438	0.83
JPY	28,400	Tokyo Gas Co Ltd	561	1.06
Healthcare products				
JPY	11,226	Sysmex Corp	717	1.36
Home builders				
JPY	40,858	Daiwa House Industry Co Ltd	1,260	2.39
JPY	28,942	Sekisui Chemical Co Ltd	471	0.89
JPY	42,367	Sekisui House Ltd	665	1.26
Home furnishings				
JPY	159,370	Panasonic Corp	1,992	3.78
JPY	91,253	Sony Corp	3,557	6.74
Insurance				
JPY	25,599	Sompo Holdings Inc	869	1.65
Iron & steel				
JPY	15,507	Hitachi Metals Ltd	172	0.33
JPY	22,405	Kobe Steel Ltd	177	0.33
Machinery - diversified				
JPY	76,087	Kubota Corp	1,209	2.29
JPY	18,399	Yaskawa Electric Corp	682	1.30
Machinery, construction & mining				
JPY	66,596	Komatsu Ltd	1,737	3.29
Mining				
JPY	17,700	Sumitomo Metal Mining Co Ltd	578	1.10
Miscellaneous manufacturers				
JPY	29,746	FUJIFILM Holdings Corp	1,022	1.94
Oil & gas				
JPY	68,743	Impex Corp	652	1.24
Pharmaceuticals				
JPY	13,499	Alfresa Holdings Corp	244	0.46
JPY	149,428	Astellas Pharma Inc	1,597	3.03
JPY	19,276	Eisai Co Ltd	921	1.75
JPY	18,751	Kyowa Hakko Kirin Co Ltd	299	0.57
JPY	5,299	Suzuchen Co Ltd	176	0.33
Retail				
JPY	44,252	Aeon Co Ltd	605	1.15
JPY	3,580	Lawson Inc	208	0.39
Telecommunications				
JPY	130,697	KDDI Corp	3,149	5.97
JPY	98,505	NTT DoCoMo Inc	2,147	4.07
Transportation				
JPY	23,912	East Japan Railway Co	1,947	3.69
JPY	8,356	Keio Corp	311	0.59
JPY	5,700	Nippon Express Co Ltd	305	0.58
JPY	38,408	Tokyu Corp	515	0.98
Total Japan				
			51,401	97.48
Total equities				
			51,401	97.48

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2017

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss)* €'000	% of net asset value
Financial derivative instruments (31 May 2017: 2.36%)							
Forward currency contracts* (31 May 2017: 2.33%)							
EUR	51,547,386	JPY	6,830,219,900	51,188,945	05/12/2017	358	0.68
EUR	52,280,920	JPY	6,980,291,062	52,294,494	09/01/2018	(14)	(0.03)
Total unrealised gains on forward currency contracts						358	0.68
Total unrealised losses on forward currency contracts						(14)	(0.03)
Net unrealised gains on forward currency contracts						344	0.65
Ccy	No. of contracts	Underlying exposure €'000	Fair value €'000	% of net assets value	Analysis of total current assets gross of all liabilities (unaudited)		% of total current assets
Futures contracts (31 May 2017: 0.03%)							
JPY	7 Topix Index Futures December 2017	894	48	0.09	Transferable securities admitted to an official stock exchange listing		51,401
					Exchange traded financial derivative instruments		48
	Total unrealised gains on futures contracts	48	0.09		Over-the-counter financial derivative instruments		358
	Total financial derivative instruments	392	0.74		Other assets		966
					Total current assets		52,773
Total value of investments						51,793	98.22
Cash[†]						762	1.45
Other net assets						177	0.33
Net asset value attributable to redeemable participating shareholders at the end of the financial period						52,732	100.00

[†] Cash holdings of €774,117 are held with State Street Bank and Trust Company. (€12,337) is due as security for futures contracts with HSBC Bank Plc.

* The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.78%)				
Equities (31 May 2017: 99.78%)				
Bermuda (31 May 2017: 0.74%)				
Agriculture				
USD	1,631	Bunge Ltd	109	0.17
Chemicals				
USD	2,418	Axalta Coating Systems Ltd	77	0.12
Commercial services				
USD	4,606	IHS Markit Ltd	205	0.32
Retail				
USD	665	Signet Jewelers Ltd	35	0.06
Total Bermuda			426	0.67
Ireland (31 May 2017: 2.81%)				
Building materials and fixtures				
USD	10,626	Johnson Controls International Plc	400	0.63
Computers				
USD	7,058	Accenture Plc	1,045	1.65
Electronics				
USD	1,088	Allegion Plc	91	0.14
Miscellaneous manufacturers				
USD	2,935	Ingersoll-Rand Plc	257	0.40
Pharmaceuticals				
USD	672	Jazz Pharmaceuticals Plc	94	0.15
Total Ireland			1,887	2.97
Netherlands (31 May 2017: 0.09%)				
Oil & gas services				
USD	508	Core Laboratories NV	51	0.08
Total Netherlands			51	0.08
Switzerland (31 May 2017: 1.91%)				
Electronics				
USD	4,017	TE Connectivity Ltd	379	0.60
Insurance				
CHF	5,304	Chubb Ltd	807	1.27
Total Switzerland			1,186	1.87
United Kingdom (31 May 2017: 0.63%)				
Media				
USD	2,418	Liberty Global Plc	77	0.12
USD	6,554	Liberty Global Plc Class 'C'	202	0.32
Oil & gas services				
USD	5,029	TechnipFMC Plc	144	0.22
Total United Kingdom			423	0.66

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United States (31 May 2017: 93.60%)				
Airlines				
USD	1,717	Southwest Airlines Co	104	0.16
Apparel retailers				
USD	4,213	Hanesbrands Inc	88	0.14
USD	15,061	Nike Inc	910	1.43
USD	3,859	VF Corp	282	0.44
Auto manufacturers				
USD	1,486	Tesla Inc	459	0.72
Banks				
USD	11,803	Bank of New York Mellon Corp	646	1.02
USD	1,991	Comerica Inc	166	0.26
USD	12,495	KeyCorp	237	0.37
USD	1,565	M&T Bank Corp	264	0.42
USD	2,504	Northern Trust Corp	245	0.39
USD	5,471	PNC Financial Services Group Inc*	769	1.21
USD	625	Signature Bank	86	0.13
USD	4,257	State Street Corp	406	0.64
USD	588	SVB Financial Group	134	0.21
Biotechnology				
USD	2,428	Biogen Inc	782	1.23
USD	14,829	Gilead Sciences Inc	1,109	1.74
USD	2,843	Vertex Pharmaceuticals Inc	410	0.65
Building materials and fixtures				
USD	3,706	Masco Corp	159	0.25
Chemicals				
USD	2,494	Air Products & Chemicals Inc	407	0.64
USD	897	International Flavors & Fragrances Inc	139	0.22
USD	3,783	Mosaic Co	92	0.15
USD	3,237	Praxair Inc	498	0.78
USD	968	Sherwin-Williams Co	387	0.61
Commercial services				
USD	2,964	Ecolab Inc	403	0.63
USD	751	ManpowerGroup Inc	97	0.15
USD	1,444	Robert Half International Inc	82	0.13
USD	977	United Rentals Inc	156	0.25
Computers				
USD	18,710	Hewlett Packard Enterprise Co	261	0.41
USD	19,098	HP Inc	410	0.65
Cosmetics & personal care				
USD	29,082	Procter & Gamble Co	2,617	4.12
Distribution & wholesale				
USD	3,471	LKQ Corp	137	0.21
USD	630	WW Grainger Inc	139	0.22

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 99.78%) (cont)														
United States (31 May 2017: 93.60%) (cont)														
Diversified financial services														
USD	8,658	American Express Co	846	1.33	USD	1,518	IQVIA Holdings Inc	155	0.24					
USD	1,367	BlackRock Inc*	685	1.08	USD	1,053	Mednax Inc	52	0.08					
USD	13,738	Charles Schwab Corp	670	1.06	USD	1,560	Quest Diagnostics Inc	154	0.24					
USD	3,862	CME Group Inc	577	0.91	Hotels									
USD	3,828	Franklin Resources Inc	166	0.26	USD	2,229	Hilton Worldwide Holdings Inc	173	0.27					
USD	2,736	T Rowe Price Group Inc	282	0.44	USD	3,674	Marriott International Inc	467	0.74					
Electrical components & equipment														
USD	505	Acuity Brands Inc	87	0.14	USD	1,482	Clorox Co	206	0.32					
Electricity														
USD	7,450	AES Corp	79	0.12	USD	4,054	Kimberly-Clark Corp	486	0.77					
USD	4,641	CenterPoint Energy Inc	139	0.22	Household goods & home construction									
USD	3,160	CMS Energy Corp	158	0.25	USD	5,460	Newell Brands Inc	169	0.27					
USD	3,481	Consolidated Edison Inc	310	0.49	Insurance									
USD	3,588	Eversource Energy	232	0.36	USD	5,887	Marsh & McLennan Cos Inc	494	0.78					
Electronics														
USD	3,703	Agilent Technologies Inc	256	0.40	USD	3,315	Principal Financial Group Inc	235	0.37					
USD	10,495	Corning Inc	340	0.54	USD	3,200	Travelers Cos Inc	434	0.68					
USD	303	Mettler-Toledo International Inc	191	0.30	Machinery - diversified									
USD	901	Waters Corp	178	0.28	USD	740	AGCO Corp	52	0.08					
Entertainment														
USD	462	Vail Resorts Inc	104	0.16	USD	1,830	Cummins Inc	306	0.48					
Food														
USD	2,073	Campbell Soup Co	102	0.16	USD	3,082	Deere & Co	462	0.73					
USD	4,809	Conagra Brands Inc	179	0.28	USD	1,482	Flowserve Corp	63	0.10					
USD	6,556	General Mills Inc	371	0.58	USD	1,448	Rockwell Automation Inc	280	0.44					
USD	2,964	Kellogg Co	196	0.31	USD	2,028	Xylem Inc	141	0.22					
USD	1,288	McCormick & Co Inc	132	0.21	Machinery, construction & mining									
USD	17,256	Mondelez International Inc	741	1.17	USD	6,679	Caterpillar Inc	943	1.48					
Gas														
USD	2,731	Sempra Energy	330	0.52	Media									
Hand & machine tools														
USD	660	Snap-on Inc	112	0.18	USD	980	Scripps Networks Interactive Inc	80	0.12					
Healthcare products														
USD	861	Align Technology Inc	225	0.35	USD	8,796	Time Warner Inc	805	1.27					
USD	2,583	Becton Dickinson and Co	589	0.93	USD	17,809	Walt Disney Co	1,867	2.94					
USD	558	Cooper Cos Inc	134	0.21	Miscellaneous manufacturers									
USD	2,378	Edwards Lifesciences Corp	279	0.44	USD	1,755	Dover Corp	171	0.27					
USD	1,804	Henry Schein Inc	129	0.20	USD	1,518	Parker-Hannifin Corp	285	0.45					
USD	1,015	IDEXX Laboratories Inc	159	0.25	Oil & gas									
USD	975	Patterson Cos Inc	36	0.06	USD	14,097	ConocoPhillips	717	1.13					
USD	1,599	ResMed Inc	136	0.21	USD	5,697	Devon Energy Corp	220	0.34					
USD	1,054	Varian Medical Systems Inc	118	0.19	USD	3,313	Hess Corp	152	0.24					
Healthcare services														
USD	3,000	Anthem Inc	705	1.11	USD	9,720	Marathon Oil Corp	144	0.23					
USD	1,953	Centene Corp	199	0.31	USD	5,303	Noble Energy Inc	139	0.22					
USD	2,922	Cigna Corp	619	0.98	USD	4,965	Phillips 66	484	0.76					
USD	1,323	Envision Healthcare Corp	42	0.07	USD	1,952	Pioneer Natural Resources Co	305	0.48					
USD	3,321	HCA Healthcare Inc	282	0.45	Oil & gas services									
Pharmaceuticals														
USD	1,870	AmerisourceBergen Corp	159	0.25	USD	4,602	Baker Hughes a GE Co	137	0.22					
USD	3,556	Cardinal Health Inc	211	0.33	USD	4,259	National Oilwell Varco Inc	143	0.22					
USD	428	Tesaro Inc	36	0.06	Packaging & containers									
USD	5,551	Zoetis Inc	401	0.63	USD	3,744	Ball Corp	149	0.23					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (31 May 2017: 99.78%) (cont)				
United States (31 May 2017: 93.60%) (cont)				
Pipelines				
USD	4,291	ONEOK Inc	223	0.35
Real estate investment & services				
USD	3,432	CBRE Group Inc	149	0.24
USD	507	Jones Lang LaSalle Inc	77	0.12
Real estate investment trusts				
USD	4,840	American Tower Corp	697	1.10
USD	1,755	Boston Properties Inc	220	0.35
USD	891	Equinix Inc	414	0.65
USD	5,265	HCP Inc	139	0.22
USD	2,890	Iron Mountain Inc	118	0.18
USD	1,677	Liberty Property Trust	75	0.12
USD	6,006	Prologis Inc	398	0.62
Retail				
USD	3,128	Best Buy Co Inc	186	0.29
USD	2,730	Gap Inc	88	0.14
USD	9,254	McDonald's Corp	1,591	2.50
USD	1,482	Nordstrom Inc	67	0.11
USD	898	PVH Corp	121	0.19
USD	1,404	Tiffany & Co	133	0.21
USD	1,444	Tractor Supply Co	99	0.16
Savings & loans				
USD	3,902	People's United Financial Inc	74	0.12
Semiconductors				
USD	53,571	Intel Corp	2,402	3.78
USD	6,760	NVIDIA Corp	1,357	2.14
USD	11,353	Texas Instruments Inc	1,104	1.74
Software				
USD	2,262	Autodesk Inc	248	0.39
USD	3,355	Cerner Corp	237	0.37
USD	83,393	Microsoft Corp	7,019	11.05
USD	7,702	Salesforce.com Inc	804	1.27
Telecommunications				
USD	56,869	Cisco Systems Inc	2,121	3.34
USD	1,869	Motorola Solutions Inc	176	0.28
USD	8,972	Sprint Corp	54	0.08
Textile				
USD	733	Mohawk Industries Inc	207	0.33
Toys				
USD	1,288	Hasbro Inc	120	0.19
USD	3,861	Mattel Inc	70	0.11

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
United States (31 May 2017: 93.60%) (cont)				
Transportation				
USD	1,599	CH Robinson Worldwide Inc	139	0.22
USD	10,466	CSX Corp	583	0.92
USD	2,032	Expeditors International of Washington Inc	132	0.21
USD	1,209	Kansas City Southern	136	0.21
USD	3,277	Norfolk Southern Corp	454	0.71
USD	7,847	United Parcel Service Inc	953	1.50
Total United States			59,258	93.28
Total equities			63,231	99.53
Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value
Financial derivative instruments (31 May 2017: Nil)				
Futures contracts (31 May 2017: Nil)				
USD	1	S&P 500 E Mini Index Futures December 2017	128	4
		Total unrealised gains on futures contracts		4
		Total financial derivative instruments		4
Total value of investments			63,235	99.54
Cash[†]			220	0.35
Other net assets			69	0.11
Net asset value attributable to redeemable participating shareholders at the end of the financial period			63,524	100.00

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2017

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	63,231	99.52
Exchange traded financial derivative instruments	4	0.01
Other assets	303	0.47
Total current assets	63,538	100.00

Schedule of Investments (unaudited) (continued)

iSHARES TA-35 ISRAEL UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.70%)				
Equities (31 May 2017: 99.70%)				
Ireland (31 May 2017: 6.93%)				
Pharmaceuticals				
ILS	11,223	Perrigo Co Plc	986	7.03
		Total Ireland	986	7.03
Israel (31 May 2017: 78.94%)				
Aerospace & defence				
ILS	4,331	Elbit Systems Ltd	600	4.28
Banks				
ILS	137,027	Bank Hapoalim BM	935	6.67
ILS	178,558	Bank Leumi Le-Israel BM	992	7.07
ILS	10,179	First International Bank Of Israel Ltd	207	1.48
ILS	196,794	Israel Discount Bank Ltd	559	3.98
ILS	23,562	Mizrahi Tefahot Bank Ltd	430	3.07
Chemicals				
ILS	96,994	Israel Chemicals Ltd	395	2.82
Food				
ILS	8,039	Frutaron Industries Ltd	709	5.05
ILS	23,563	Shufersal Ltd	160	1.14
ILS	8,714	Strauss Group Ltd	182	1.30
Household products				
ILS	3,681	SodaStream International Ltd	258	1.84
Insurance				
ILS	21,744	Harel Insurance Investments & Financial Services Ltd	156	1.11
Oil & gas				
ILS	89,305	Delek Drilling - LP	266	1.89
ILS	709	Delek Group Ltd	113	0.81
ILS	781	Israel Corp Ltd	135	0.96
ILS	1,751,825	Isramco Negev 2 LP	241	1.72
ILS	324,410	Oil Refineries Ltd	165	1.18
ILS	1,716	Paz Oil Co Ltd	303	2.16
Pharmaceuticals				
ILS	61,124	Teva Pharmaceutical Industries Ltd	904	6.44
Real estate investment & services				
ILS	13,348	Airport City Ltd	163	1.16
ILS	22,327	Alony Hetz Properties & Investments Ltd	239	1.70
ILS	23,889	Amot Investments Ltd	141	1.01
ILS	7,169	Azrieli Group Ltd	385	2.75
ILS	806	Big Shopping Centers Ltd	57	0.41
ILS	19,668	Gazit-Globe Ltd	205	1.46
ILS	3,381	Melisron Ltd	159	1.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Israel (31 May 2017: 78.94%) (cont)				
Semiconductors				
ILS	16,568	Tower Semiconductor Ltd	602	4.29
Telecommunications				
ILS	373,676	Bezeq The Israeli Telecommunication Corp Ltd	560	4.00
ILS	10,204	Cellcom Israel Ltd	101	0.72
ILS	10,249	Nice Ltd	887	6.32
ILS	22,919	Partner Communications Co Ltd	135	0.96
		Total Israel	11,344	80.88
Netherlands (31 May 2017: 7.17%)				
Pharmaceuticals				
ILS	25,333	Mylan NV	925	6.60
		Total Netherlands	925	6.60
United States (31 May 2017: 6.66%)				
Electricity				
ILS	6,838	Ormat Technologies Inc	452	3.22
Healthcare products				
ILS	56,608	OPKO Health Inc	288	2.06
		Total United States	740	5.28
		Total equities	13,995	99.79
		Total value of investments	13,995	99.79
		Cash[†]	25	0.18
		Other net assets	4	0.03
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	14,024	100.00
[†] Substantially all cash positions are held with State Street Bank and Trust Company.				
Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.				
Analysis of total current assets gross of all liabilities (unaudited)			Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing			13,995	99.71
Other assets			41	0.29
Total current assets			14,036	100.00

Schedule of Investments (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.49%)														
Equities (31 May 2017: 98.49%)														
Bermuda (31 May 2017: 6.31%)														
Computers														
USD	5,864	Genpact Ltd	189	0.65	USD	10,876	Summit Materials Inc	335	1.15					
Insurance														
USD	6,087	Assured Guaranty Ltd	221	0.76	USD	8,860	Hertz Global Holdings Inc	168	0.57					
USD	4,290	Axis Capital Holdings Ltd	225	0.77	USD	4,355	Insperity Inc	513	1.76					
USD	669	Everest Re Group Ltd	147	0.50	USD	2,254	ManpowerGroup Inc	291	1.00					
USD	1,355	RenaissanceRe Holdings Ltd	180	0.62	USD	4,282	Quanta Services Inc	162	0.56					
USD	686	White Mountains Insurance Group Ltd	611	2.10	USD	13,413	Sotheby's	691	2.37					
USD	7,285	XL Group Ltd	283	0.97	Computers									
Retail														
USD	5,606	Signet Jewelers Ltd	293	1.00	USD	3,954	NetApp Inc	224	0.76					
Total Bermuda														
British Virgin Islands (31 May 2017: 0.97%)														
Apparel retailers														
USD	6,704	Michael Kors Holdings Ltd	392	1.34	USD	4,470	E*Trade Financial Corp	215	0.74					
Total British Virgin Islands														
United States (31 May 2017: 91.21%)														
Aerospace & defence														
USD	5,119	Spirit AeroSystems Holdings Inc	431	1.48	USD	3,551	Franklin Resources Inc	154	0.53					
USD	1,842	United Technologies Corp	224	0.77	USD	2,856	GATX Corp	180	0.62					
Airlines														
USD	11,176	American Airlines Group Inc	564	1.94	USD	4,741	Legg Mason Inc	190	0.65					
USD	3,938	Delta Air Lines Inc	208	0.72	USD	18,142	Nationstar Mortgage Holdings Inc	328	1.12					
USD	2,846	Southwest Airlines Co	173	0.59	USD	32,441	Navient Corp	409	1.40					
USD	7,294	United Continental Holdings Inc	462	1.58	USD	3,555	Nelnet Inc	191	0.65					
Apparel retailers														
USD	1,521	Carter's Inc	165	0.57	Electronics									
Auto parts & equipment														
USD	6,328	Dana Inc	209	0.72	USD	19,523	Corning Inc	632	2.17					
USD	1,166	Lear Corp	211	0.72	USD	5,102	Sanmina Corp	174	0.59					
USD	4,018	Visteon Corp	529	1.81	Entertainment									
Banks														
USD	3,286	Capital One Financial Corp	302	1.04	USD	794	Churchill Downs Inc	186	0.64					
USD	851	Goldman Sachs Group Inc	211	0.72	USD	3,135	Marriott Vacations Worldwide Corp	421	1.44					
USD	10,427	Kearny Financial Corp	154	0.53	Food									
USD	11,255	Regions Financial Corp	187	0.64	USD	11,647	Sprouts Farmers Market Inc	272	0.93					
USD	4,148	Synovus Financial Corp	206	0.71	Hand & machine tools									
Beverages														
USD	3,300	Monster Beverage Corp	207	0.71	USD	2,886	Lincoln Electric Holdings Inc	263	0.90					
Biotechnology														
USD	1,792	United Therapeutics Corp	233	0.80	Healthcare services									
Building materials and fixtures														
USD	3,236	DaVita Inc	198	0.68	USD	3,236	DaVita Inc	198	0.68					
USD	3,986	LifePoint Health Inc	191	0.65	USD	3,986	LifePoint Health Inc	191	0.65					
USD	3,152	Magellan Health Inc	266	0.91	Home builders									
USD	5,749	PulteGroup Inc	196	0.68	USD	5,749	PulteGroup Inc	196	0.68					
USD	4,996	Toll Brothers Inc	252	0.86	Home furnishings									
USD	2,578	iRobot Corp	177	0.61	USD	2,578	iRobot Corp	177	0.61					
Hotels														
USD	16,849	La Quinta Holdings Inc	300	1.03	USD	16,849	La Quinta Holdings Inc	300	1.03					
Insurance														
USD	8,240	American International Group Inc	494	1.70	USD	8,240	American International Group Inc	494	1.70					
USD	4,185	Assurant Inc	422	1.45	USD	4,185	Assurant Inc	422	1.45					
USD	6,340	CNO Financial Group Inc	160	0.55	USD	6,340	CNO Financial Group Inc	160	0.55					

Schedule of Investments (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (31 May 2017: 98.49%) (cont)														
United States (31 May 2017: 91.21%) (cont)														
Insurance (cont)														
USD	4,274	Hartford Financial Services Group Inc	245	0.84	USD	2,388	CarMax Inc	165	0.57					
USD	3,101	Lincoln National Corp	237	0.81	USD	24,365	Chico's FAS Inc	215	0.74					
USD	38,568	MBIA Inc	325	1.11	USD	2,439	Children's Place Inc	324	1.11					
USD	1,936	Primerica Inc	201	0.69	USD	695	Chipotle Mexican Grill Inc	212	0.73					
USD	1,613	Travelers Cos Inc	219	0.75	USD	4,805	Dillard's Inc	289	0.99					
USD	7,187	Voya Financial Inc	318	1.09	USD	1,855	Dollar General Corp	163	0.56					
Internet														
USD	1,779	F5 Networks Inc	239	0.82	USD	10,537	DSW Inc	225	0.77					
USD	7,010	Symantec Corp	203	0.70	USD	4,035	Group 1 Automotive Inc	327	1.12					
Investment services														
USD	28,479	Apollo Investment Corp	171	0.59	USD	4,593	Kohl's Corp	220	0.75					
Iron & steel														
USD	3,165	Carpenter Technology Corp	156	0.54	USD	3,251	MSC Industrial Direct Co Inc	293	1.00					
Leisure time														
USD	7,244	Vista Outdoor Inc	104	0.36	USD	3,405	Penske Automotive Group Inc^	165	0.57					
Machinery - diversified														
USD	2,483	AGCO Corp	176	0.60	USD	4,458	Target Corp	267	0.92					
USD	937	Cummins Inc	157	0.54	USD	11,549	Wendy's Co	172	0.59					
USD	3,021	Wabtec Corp	232	0.80	Savings & loans									
Media														
USD	4,560	CBS Corp	255	0.87	USD	15,165	Beneficial Bancorp Inc^	257	0.88					
USD	12,153	Discovery Communications Inc	231	0.79	USD	18,646	Investors Bancorp Inc	266	0.91					
USD	20,804	Houghton Mifflin Harcourt Co	203	0.70	Semiconductors									
USD	21,554	Time Inc	401	1.38	USD	9,678	Integrated Device Technology Inc	291	1.00					
USD	6,539	Twenty-First Century Fox Inc	209	0.72	USD	4,063	Qorvo Inc	311	1.06					
Metal fabricate/ hardware														
USD	3,895	Timken Co	194	0.67	USD	11,897	Nuance Communications Inc	185	0.63					
Miscellaneous manufacturers														
USD	15,403	General Electric Co	282	0.97	Transportation									
Oil & gas														
USD	7,547	Murphy USA Inc	595	2.04	USD	4,778	Hub Group Inc	228	0.78					
USD	2,321	Valero Energy Corp	199	0.68	Total United States									
USD	11,634	MRC Global Inc	183	0.63	Total equities									
Pharmaceuticals														
USD	4,154	Express Scripts Holding Co	271	0.93	Financial derivative instruments (31 May 2017: 0.04%)									
Real estate investment trusts														
USD	11,377	Invesco Mortgage Capital Inc	201	0.69	Contracts for difference (31 May 2017: 0.04%)									
USD	5,003	Macerich Co	324	1.11	USD	2,186	CNO Financial Group Inc*	55	2	0.01				
Retail														
USD	13,665	American Eagle Outfitters Inc	220	0.75	USD	50	Insperity Inc*	6	-	0.00				
USD	5,441	AutoNation Inc	301	1.03	Total unrealised gains on contracts for difference									
USD	11,271	Bed Bath & Beyond Inc	252	0.86	Total financial derivative instruments									
USD	4,413	Best Buy Co Inc	263	0.90	2 0.01									
USD	5,608	Big Lots Inc	331	1.14										

Schedule of Investments (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF (continued)

As at 30 November 2017

Investment	Fair value \$'000	% of net asset value
Total value of investments	29,049	99.63
Cash [†]	82	0.28
Other net assets	26	0.09
Net asset value attributable to redeemable participating shareholders at the end of the financial period	29,157	100.00

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

[^] These securities are partially or fully transferred as securities lent.

^{*} The Counterparty for CFDs is Morgan Stanley.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	29,047	99.58
Over-the-counter financial derivative instruments	2	0.01
Other assets	121	0.41
Total current assets	29,170	100.00

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.14%)									
Mortgage backed securities (31 May 2017: 98.14%)									
United States (31 May 2017: 98.14%)									
United States (31 May 2017: 98.14%) (cont)									
USD	900,590	Fannie Mae Pool 2.5% 01/04/2028	903	0.13	USD	1,453,192	Fannie Mae Pool 3% 01/08/2046	1,450	0.22
USD	5,576,474	Fannie Mae Pool 2.5% 01/05/2031	5,565	0.83	USD	3,610,609	Fannie Mae Pool 3% 01/08/2046	3,604	0.54
USD	137,936	Fannie Mae Pool 2.5% 01/06/2031	138	0.02	USD	161,406	Fannie Mae Pool 3% 01/09/2046	161	0.02
USD	454,291	Fannie Mae Pool 2.5% 01/08/2031	453	0.07	USD	3,574,178	Fannie Mae Pool 3% 01/11/2046	3,577	0.53
USD	842,532	Fannie Mae Pool 2.5% 01/09/2031	841	0.13	USD	365,646	Fannie Mae Pool 3% 01/11/2046	365	0.05
USD	431,349	Fannie Mae Pool 2.5% 01/09/2031	431	0.06	USD	1,198,473	Fannie Mae Pool 3% 01/12/2046	1,196	0.18
USD	507,614	Fannie Mae Pool 2.5% 01/10/2031	507	0.08	USD	3,036,388	Fannie Mae Pool 3% 01/12/2046	3,038	0.45
USD	1,265,840	Fannie Mae Pool 2.5% 01/11/2031	1,263	0.19	USD	235,692	Fannie Mae Pool 3% 01/12/2046	235	0.03
USD	134,662	Fannie Mae Pool 2.5% 01/11/2031	134	0.02	USD	2,957,542	Fannie Mae Pool 3% 01/07/2047	2,951	0.44
USD	424,744	Fannie Mae Pool 2.5% 01/11/2031	424	0.06	USD	398,685	Fannie Mae Pool 3% 01/09/2047	398	0.06
USD	504,057	Fannie Mae Pool 2.5% 01/01/2032	503	0.07	USD	12,199,889	Fannie Mae Pool 3% 01/10/2047	12,171	1.81
USD	137,273	Fannie Mae Pool 2.5% 01/01/2032	137	0.02	USD	5,961,380	Fannie Mae Pool 3.5% 01/12/2025	6,182	0.92
USD	210,452	Fannie Mae Pool 2.5% 01/03/2032	210	0.03	USD	349,257	Fannie Mae Pool 3.5% 01/09/2026	361	0.05
USD	1,123,371	Fannie Mae Pool 2.5% 01/07/2032	1,121	0.17	USD	338,486	Fannie Mae Pool 3.5% 01/07/2030	351	0.05
USD	2,599,463	Fannie Mae Pool 2.5% 01/09/2032	2,595	0.39	USD	90,199	Fannie Mae Pool 3.5% 01/02/2031	93	0.01
USD	1,372,314	Fannie Mae Pool 2.5% 01/11/2032	1,370	0.20	USD	3,087,938	Fannie Mae Pool 3.5% 01/06/2031	3,196	0.48
USD	568,504	Fannie Mae Pool 2.5% 01/01/2043	552	0.08	USD	178,003	Fannie Mae Pool 3.5% 01/03/2032	184	0.03
USD	53,550	Fannie Mae Pool 3% 01/06/2030	55	0.01	USD	2,664,146	Fannie Mae Pool 3.5% 01/09/2032	2,763	0.41
USD	2,420,133	Fannie Mae Pool 3% 01/10/2030	2,470	0.37	USD	746,441	Fannie Mae Pool 3.5% 01/11/2032	773	0.11
USD	4,952,594	Fannie Mae Pool 3% 01/03/2031	5,048	0.75	USD	1,070,303	Fannie Mae Pool 3.5% 01/09/2044	1,102	0.16
USD	198,085	Fannie Mae Pool 3% 01/05/2031	202	0.03	USD	1,252,967	Fannie Mae Pool 3.5% 01/02/2045	1,292	0.19
USD	1,803,914	Fannie Mae Pool 3% 01/07/2031	1,839	0.27	USD	18,760,604	Fannie Mae Pool 3.5% 01/05/2045	19,313	2.87
USD	369,192	Fannie Mae Pool 3% 01/02/2032	376	0.06	USD	65,591	Fannie Mae Pool 3.5% 01/01/2046	67	0.01
USD	421,353	Fannie Mae Pool 3% 01/05/2032	429	0.06	USD	804,010	Fannie Mae Pool 3.5% 01/03/2046	829	0.12
USD	1,517,535	Fannie Mae Pool 3% 01/06/2032	1,548	0.23	USD	746,820	Fannie Mae Pool 3.5% 01/03/2046	766	0.11
USD	4,791,152	Fannie Mae Pool 3% 01/11/2032	4,883	0.73	USD	1,408,290	Fannie Mae Pool 3.5% 01/05/2046	1,453	0.22
USD	1,003,510	Fannie Mae Pool 3% 01/10/2045	1,002	0.15	USD	662,231	Fannie Mae Pool 3.5% 01/11/2046	682	0.10
USD	488,319	Fannie Mae Pool 3% 01/11/2045	488	0.07	USD	368,009	Fannie Mae Pool 3.5% 01/01/2047	377	0.06
USD	1,945,072	Fannie Mae Pool 3% 01/05/2046	1,941	0.29	USD	1,146,685	Fannie Mae Pool 3.5% 01/03/2047	1,179	0.18
USD	672,937	Fannie Mae Pool 3% 01/06/2046	673	0.10	USD	262,687	Fannie Mae Pool 3.5% 01/04/2047	271	0.04
USD	2,705,947	Fannie Mae Pool 3% 01/07/2046	2,700	0.40	USD	2,281,413	Fannie Mae Pool 3.5% 01/06/2047	2,340	0.35

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Mortgage backed securities (31 May 2017: 98.14%) (cont)									
United States (31 May 2017: 98.14%) (cont)									
USD	1,238,303	Fannie Mae Pool 3.5% 01/07/2047	1,278	0.19	USD	874,966	Fannie Mae Pool 4.5% 01/02/2047	934	0.14
USD	196,835	Fannie Mae Pool 3.5% 01/07/2047	203	0.03	USD	1,365,211	Fannie Mae Pool 4.5% 01/03/2047	1,456	0.22
USD	107,703	Fannie Mae Pool 3.5% 01/07/2047	111	0.02	USD	1,215,829	Fannie Mae Pool 4.5% 01/05/2047	1,297	0.19
USD	1,357,897	Fannie Mae Pool 3.5% 01/08/2047	1,393	0.21	USD	9,279,103	Fannie Mae Pool 4.5% 01/05/2047	9,990	1.48
USD	9,897,888	Fannie Mae Pool 3.5% 01/08/2047	10,232	1.52	USD	880,365	Fannie Mae Pool 4.5% 01/09/2047	953	0.14
USD	186,738	Fannie Mae Pool 3.5% 01/08/2047	192	0.03	USD	2,243,897	Fannie Mae Pool 4.5% 01/10/2047	2,394	0.36
USD	3,884,940	Fannie Mae Pool 3.5% 01/09/2047	4,000	0.59	USD	962,926	Fannie Mae Pool 4.5% 01/10/2047	1,043	0.16
USD	720,824	Fannie Mae Pool 3.5% 01/09/2047	744	0.11	USD	166,170	Fannie Mae Pool 5% 01/03/2038	182	0.03
USD	2,105,606	Fannie Mae Pool 3.5% 01/10/2047	2,159	0.32	USD	205,591	Fannie Mae Pool 5% 01/04/2038	224	0.03
USD	5,081,319	Fannie Mae Pool 3.5% 01/11/2047	5,211	0.77	USD	163,675	Fannie Mae Pool 5% 01/10/2039	179	0.03
USD	10,575,000	Fannie Mae Pool 3.5% 01/12/2047	10,845	1.61	USD	977,974	Fannie Mae Pool 5% 01/06/2040	1,065	0.16
USD	2,152,714	Fannie Mae Pool 4% 01/07/2024	2,234	0.33	USD	105,275	Fannie Mae Pool 5% 01/02/2041	115	0.02
USD	1,651,988	Fannie Mae Pool 4% 01/12/2025	1,725	0.26	USD	122,228	Fannie Mae Pool 5% 01/04/2041	135	0.02
USD	2,500,000	Fannie Mae Pool 4% 01/12/2037	2,639	0.39	USD	267,801	Fannie Mae Pool 5% 01/11/2044	292	0.04
USD	336,990	Fannie Mae Pool 4% 01/04/2047	355	0.05	USD	389,618	Fannie Mae Pool 5% 01/12/2044	429	0.06
USD	1,626,080	Fannie Mae Pool 4% 01/06/2047	1,700	0.25	USD	389,618	Fannie Mae Pool 5% 01/02/2047	117	0.02
USD	15,991,565	Fannie Mae Pool 4% 01/06/2047	16,726	2.49	USD	740,898	Fannie Mae Pool 5% 01/06/2047	805	0.12
USD	2,602,171	Fannie Mae Pool 4% 01/07/2047	2,722	0.40	USD	152,502	Fannie Mae Pool 5% 01/08/2047	165	0.02
USD	12,607,093	Fannie Mae Pool 4% 01/09/2047	13,316	1.98	USD	1,862,277	Fannie Mae Pool 5% 01/09/2047	2,023	0.30
USD	1,525,651	Fannie Mae Pool 4% 01/09/2047	1,596	0.24	USD	2,865,955	Fannie Mae Pool 5% 01/10/2047	3,114	0.46
USD	5,946,529	Fannie Mae Pool 4% 01/10/2047	6,220	0.92	USD	222,258	Fannie Mae Pool 5.5% 01/01/2039	246	0.04
USD	10,000,000	Fannie Mae Pool 4% 01/12/2047	10,460	1.55	USD	2,116,796	Freddie Mac Gold Pool 2.5% 01/05/2031	2,113	0.31
USD	493,366	Fannie Mae Pool 4.5% 01/12/2024	518	0.08	USD	513,722	Freddie Mac Gold Pool 2.5% 01/06/2031	513	0.08
USD	2,053,486	Fannie Mae Pool 4.5% 01/07/2040	2,213	0.33	USD	555,118	Freddie Mac Gold Pool 2.5% 01/08/2031	554	0.08
USD	326,169	Fannie Mae Pool 4.5% 01/05/2046	348	0.05	USD	2,007,649	Freddie Mac Gold Pool 2.5% 01/09/2031	2,004	0.30
USD	810,595	Fannie Mae Pool 4.5% 01/07/2046	864	0.13	USD	766,589	Freddie Mac Gold Pool 2.5% 01/12/2031	765	0.11
USD	1,546,236	Fannie Mae Pool 4.5% 01/08/2046	1,648	0.24	USD	485,810	Freddie Mac Gold Pool 2.5% 01/02/2032	485	0.07
USD	672,852	Fannie Mae Pool 4.5% 01/09/2046	717	0.11	USD	1,365,940	Freddie Mac Gold Pool 2.5% 01/03/2032	1,363	0.20
USD	1,025,252	Fannie Mae Pool 4.5% 01/01/2047	1,093	0.16	USD	2,286,381	Freddie Mac Gold Pool 2.5% 01/04/2032	2,282	0.34
USD	551,276	Fannie Mae Pool 4.5% 01/01/2047	588	0.09	USD	1,938,019	Freddie Mac Gold Pool 2.5% 01/04/2032	1,934	0.29
USD	1,471,131	Fannie Mae Pool 4.5% 01/01/2047	1,570	0.23	USD	2,728,559	Freddie Mac Gold Pool 2.5% 01/04/2032	2,723	0.40
					USD	851,809	Freddie Mac Gold Pool 2.5% 01/06/2032	850	0.13
					USD	652,378	Freddie Mac Gold Pool 2.5% 01/08/2032	651	0.10

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Mortgage backed securities (31 May 2017: 98.14%) (cont)									
United States (31 May 2017: 98.14%) (cont)									
USD	1,845,253	Freddie Mac Gold Pool 2.5% 01/08/2032	1,842	0.27	USD	222,353	Freddie Mac Gold Pool 3% 01/10/2046	222	0.03
USD	1,783,553	Freddie Mac Gold Pool 2.5% 01/09/2032	1,780	0.26	USD	41,359,352	Freddie Mac Gold Pool 3% 01/11/2046	41,269	6.13
USD	2,432,625	Freddie Mac Gold Pool 2.5% 01/11/2032	2,428	0.36	USD	1,755,435	Freddie Mac Gold Pool 3% 01/11/2046	1,751	0.26
USD	238,076	Freddie Mac Gold Pool 2.5% 01/12/2046	229	0.03	USD	1,515,751	Freddie Mac Gold Pool 3% 01/12/2046	1,514	0.22
USD	471,446	Freddie Mac Gold Pool 3% 01/12/2026	481	0.07	USD	195,234	Freddie Mac Gold Pool 3% 01/01/2047	195	0.03
USD	598,265	Freddie Mac Gold Pool 3% 01/08/2029	611	0.09	USD	2,442,883	Freddie Mac Gold Pool 3% 01/10/2047	2,440	0.36
USD	568,378	Freddie Mac Gold Pool 3% 01/08/2030	580	0.09	USD	3,492,117	Freddie Mac Gold Pool 3% 01/11/2047	3,484	0.52
USD	5,101,016	Freddie Mac Gold Pool 3% 01/08/2030	5,207	0.77	USD	1,087,416	Freddie Mac Gold Pool 3.5% 01/12/2028	1,127	0.17
USD	929,474	Freddie Mac Gold Pool 3% 01/09/2030	948	0.14	USD	1,347,536	Freddie Mac Gold Pool 3.5% 01/03/2031	1,397	0.21
USD	1,150,976	Freddie Mac Gold Pool 3% 01/10/2030	1,174	0.17	USD	386,323	Freddie Mac Gold Pool 3.5% 01/05/2031	401	0.06
USD	3,841,844	Freddie Mac Gold Pool 3% 01/04/2031	3,916	0.58	USD	4,313,547	Freddie Mac Gold Pool 3.5% 01/04/2046	4,423	0.66
USD	2,017,510	Freddie Mac Gold Pool 3% 01/05/2031	2,058	0.31	USD	3,703,984	Freddie Mac Gold Pool 3.5% 01/05/2046	3,813	0.57
USD	653,041	Freddie Mac Gold Pool 3% 01/05/2031	666	0.10	USD	5,786,713	Freddie Mac Gold Pool 3.5% 01/08/2046	5,934	0.88
USD	61,621	Freddie Mac Gold Pool 3% 01/07/2031	63	0.01	USD	305,158	Freddie Mac Gold Pool 3.5% 01/09/2046	313	0.05
USD	62,137	Freddie Mac Gold Pool 3% 01/09/2031	63	0.01	USD	3,585,816	Freddie Mac Gold Pool 3.5% 01/10/2046	3,686	0.55
USD	391,708	Freddie Mac Gold Pool 3% 01/11/2031	399	0.06	USD	329,203	Freddie Mac Gold Pool 3.5% 01/10/2046	338	0.05
USD	1,075,506	Freddie Mac Gold Pool 3% 01/12/2031	1,098	0.16	USD	823,495	Freddie Mac Gold Pool 3.5% 01/02/2047	846	0.13
USD	1,145,931	Freddie Mac Gold Pool 3% 01/12/2031	1,170	0.17	USD	2,532,393	Freddie Mac Gold Pool 3.5% 01/03/2047	2,597	0.39
USD	320,693	Freddie Mac Gold Pool 3% 01/03/2032	327	0.05	USD	534,047	Freddie Mac Gold Pool 3.5% 01/06/2047	551	0.08
USD	316,179	Freddie Mac Gold Pool 3% 01/03/2032	322	0.05	USD	9,060,451	Freddie Mac Gold Pool 3.5% 01/06/2047	9,291	1.38
USD	842,141	Freddie Mac Gold Pool 3% 01/07/2032	859	0.13	USD	2,939,225	Freddie Mac Gold Pool 3.5% 01/07/2047	3,014	0.45
USD	451,176	Freddie Mac Gold Pool 3% 01/07/2032	460	0.07	USD	2,887,606	Freddie Mac Gold Pool 3.5% 01/08/2047	2,968	0.44
USD	2,685,366	Freddie Mac Gold Pool 3% 01/11/2032	2,737	0.41	USD	3,862,022	Freddie Mac Gold Pool 3.5% 01/08/2047	3,984	0.59
USD	1,500,000	Freddie Mac Gold Pool 3% 01/12/2032	1,529	0.23	USD	3,157,263	Freddie Mac Gold Pool 3.5% 01/08/2047	3,238	0.48
USD	13,133,158	Freddie Mac Gold Pool 3% 01/05/2046	13,105	1.95	USD	704,481	Freddie Mac Gold Pool 3.5% 01/09/2047	727	0.11
USD	26,557,441	Freddie Mac Gold Pool 3% 01/06/2046	26,500	3.94	USD	719,432	Freddie Mac Gold Pool 3.5% 01/09/2047	744	0.11
USD	580,826	Freddie Mac Gold Pool 3% 01/06/2046	580	0.09	USD	1,836,986	Freddie Mac Gold Pool 3.5% 01/09/2047	1,895	0.28
					USD	1,438,346	Freddie Mac Gold Pool 3.5% 01/09/2047	1,475	0.22

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Mortgage backed securities (31 May 2017: 98.14%) (cont)									
United States (31 May 2017: 98.14%) (cont)									
USD	3,926,837	Freddie Mac Gold Pool 3.5% 01/10/2047	4,051	0.60	USD	12,501,260	Freddie Mac Gold Pool 5% 01/08/2041	13,615	2.02
USD	249,369	Freddie Mac Gold Pool 3.5% 01/11/2047	256	0.04	USD	134,500	Freddie Mac Gold Pool 5% 01/10/2041	146	0.02
USD	1,154,002	Freddie Mac Gold Pool 4% 01/04/2025	1,202	0.18	USD	320,875	Ginnie Mae I Pool 5% 15/08/2040	350	0.05
USD	684,135	Freddie Mac Gold Pool 4% 01/09/2037	722	0.11	USD	45,239	Ginnie Mae II Pool 2.5% 20/05/2046	44	0.01
USD	1,190,143	Freddie Mac Gold Pool 4% 01/04/2047	1,245	0.19	USD	113,299	Ginnie Mae II Pool 2.5% 20/08/2046	111	0.02
USD	1,279,905	Freddie Mac Gold Pool 4% 01/04/2047	1,339	0.20	USD	324,097	Ginnie Mae II Pool 2.5% 20/10/2046	316	0.05
USD	7,718,840	Freddie Mac Gold Pool 4% 01/07/2047	8,073	1.20	USD	2,976,561	Ginnie Mae II Pool 2.5% 20/12/2046	2,905	0.43
USD	8,960,220	Freddie Mac Gold Pool 4% 01/09/2047	9,371	1.39	USD	3,076,483	Ginnie Mae II Pool 3% 20/07/2046	3,102	0.46
USD	2,480,763	Freddie Mac Gold Pool 4% 01/10/2047	2,594	0.39	USD	4,172,490	Ginnie Mae II Pool 3% 20/09/2046	4,207	0.63
USD	5,675,000	Freddie Mac Gold Pool 4% 01/12/2047	5,935	0.88	USD	3,343,157	Ginnie Mae II Pool 3% 20/12/2046	3,371	0.50
USD	209,141	Freddie Mac Gold Pool 4.5% 01/07/2041	224	0.03	USD	3,909,731	Ginnie Mae II Pool 3% 20/01/2047	3,942	0.59
USD	216,264	Freddie Mac Gold Pool 4.5% 01/05/2042	231	0.03	USD	962,383	Ginnie Mae II Pool 3% 20/03/2047	970	0.14
USD	64,746	Freddie Mac Gold Pool 4.5% 01/02/2044	69	0.01	USD	497,325	Ginnie Mae II Pool 3% 20/04/2047	501	0.07
USD	204,920	Freddie Mac Gold Pool 4.5% 01/08/2044	218	0.03	USD	573,812	Ginnie Mae II Pool 3% 20/05/2047	579	0.09
USD	1,270,900	Freddie Mac Gold Pool 4.5% 01/01/2045	1,373	0.20	USD	1,463,381	Ginnie Mae II Pool 3% 20/06/2047	1,476	0.22
USD	127,491	Freddie Mac Gold Pool 4.5% 01/08/2045	136	0.02	USD	495,501	Ginnie Mae II Pool 3% 20/08/2047	500	0.07
USD	998,977	Freddie Mac Gold Pool 4.5% 01/08/2046	1,062	0.16	USD	2,687,429	Ginnie Mae II Pool 3% 20/09/2047	2,710	0.40
USD	421,335	Freddie Mac Gold Pool 4.5% 01/09/2046	455	0.07	USD	8,312,025	Ginnie Mae II Pool 3% 20/10/2047	8,381	1.25
USD	112,921	Freddie Mac Gold Pool 4.5% 01/05/2047	120	0.02	USD	10,000,000	Ginnie Mae II Pool 3% 20/11/2047	10,083	1.50
USD	3,757,587	Freddie Mac Gold Pool 4.5% 01/06/2047	4,005	0.60	USD	1,032,896	Ginnie Mae II Pool 3.5% 20/12/2046	1,069	0.16
USD	1,232,590	Freddie Mac Gold Pool 4.5% 01/06/2047	1,314	0.20	USD	686,110	Ginnie Mae II Pool 3.5% 20/01/2047	710	0.11
USD	49,524	Freddie Mac Gold Pool 4.5% 01/06/2047	53	0.01	USD	2,655,608	Ginnie Mae II Pool 3.5% 20/02/2047	2,747	0.41
USD	200,428	Freddie Mac Gold Pool 5% 01/08/2039	219	0.03	USD	2,835,276	Ginnie Mae II Pool 3.5% 20/03/2047	2,934	0.44
USD	5,842,806	Freddie Mac Gold Pool 5% 01/11/2039	6,342	0.94	USD	14,768,478	Ginnie Mae II Pool 3.5% 20/04/2047	15,282	2.27
					USD	4,258,844	Ginnie Mae II Pool 3.5% 20/05/2047	4,407	0.65
					USD	913,249	Ginnie Mae II Pool 3.5% 20/07/2047	945	0.14
					USD	5,395,379	Ginnie Mae II Pool 3.5% 20/08/2047	5,583	0.83

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Mortgage backed securities (31 May 2017: 98.14%) (cont)									
United States (31 May 2017: 98.14%) (cont)									
USD	2,935,335	Ginnie Mae II Pool 3.5% 20/09/2047	3,037	0.45					
USD	997,862	Ginnie Mae II Pool 3.5% 20/10/2047	1,033	0.15					
USD	29,125,000	Ginnie Mae II Pool 3.5% 20/11/2047	30,137	4.48					
USD	135,282	Ginnie Mae II Pool 4% 20/11/2045	142	0.02					
USD	214,541	Ginnie Mae II Pool 4% 20/11/2046	225	0.03					
USD	2,845,856	Ginnie Mae II Pool 4% 20/12/2046	2,978	0.44					
USD	2,122,052	Ginnie Mae II Pool 4% 20/02/2047	2,221	0.33					
USD	72,822	Ginnie Mae II Pool 4% 20/06/2047	76	0.01					
USD	774,725	Ginnie Mae II Pool 4% 20/07/2047	812	0.12					
USD	1,305,642	Ginnie Mae II Pool 4% 20/08/2047	1,377	0.20					
USD	1,597,515	Ginnie Mae II Pool 4% 20/09/2047	1,685	0.25					
USD	6,478,193	Ginnie Mae II Pool 4% 20/09/2047	6,854	1.02					
USD	2,580,526	Ginnie Mae II Pool 4% 20/09/2047	2,730	0.41					
USD	2,287,988	Ginnie Mae II Pool 4% 20/09/2047	2,397	0.36					
USD	11,350,000	Ginnie Mae II Pool 4% 20/11/2047	11,891	1.77					
USD	259,715	Ginnie Mae II Pool 4.5% 20/11/2039	268	0.04					
USD	244,774	Ginnie Mae II Pool 4.5% 20/09/2046	261	0.04					
USD	166,967	Ginnie Mae II Pool 4.5% 20/10/2046	178	0.03					
USD	2,073,132	Ginnie Mae II Pool 4.5% 20/08/2047	2,197	0.33					
USD	1,489,739	Ginnie Mae II Pool 4.5% 20/09/2047	1,578	0.23					
USD	7,800,000	Ginnie Mae II Pool 4.5% 20/11/2047	8,265	1.23					
Total United States			659,242	97.98					
Total mortgage backed securities			659,242	97.98					
To be announced contracts* (31 May 2017: Nil)									
United States (31 May 2017: Nil)									
USD	1,737,000	Fannie Mae Pool 3.5% TBA	1,781	0.26					
USD	359,000	Freddie Mac Gold Pool 4% TBA	375	0.06					
USD	479,000	Freddie Mac Gold Pool 4.5% TBA	509	0.08					
Total United States			2,665	0.40					
Total to be announced contracts			2,665	0.40					
Total value of investments									
								661,907	98.38
Cash equivalents (31 May 2017: 2.28%)									
UCITS collective investment schemes - Money Market Funds (31 May 2017: 2.28%)									
USD	44,697,781	Institutional Cash Series Plc - Institutional USD Liquidity Fund**	44,698	6.64					
Cash[†]									
								682	0.10
Other net liabilities									
								(34,502)	(5.12)
Net asset value attributable to redeemable participating shareholders at the end of the financial period									
								672,785	100.00
† Substantially all cash positions are held with State Street Bank and Trust Company.									
* No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.									
** Investment in related party.									
Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed.									
To Be Announced ("TBA") contracts are primarily classified by country of incorporation of the issuer of the pass-through agency.									
Analysis of total current assets gross of all liabilities (unaudited)						Fair value \$'000	% of total current assets		
Transferable securities dealt in another regulated market						609,549	85.93		
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)						52,358	7.38		
UCITS collective investment schemes - Money Market Funds						44,698	6.30		
Other assets						2,712	0.39		
Total current assets						709,317	100.00		

Schedule of Investments (unaudited) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value Kr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 98.83%)				
Equities (31 May 2017: 98.83%)				
Canada (31 May 2017: 0.08%)				
		Oil & gas		
SEK	229,150	Africa Oil Corp^	2,125	0.06
		Total Canada	2,125	0.06
Finland (31 May 2017: 0.24%)				
Forest products & paper				
SEK	82,614	Stora Enso Oyj	10,583	0.29
		Total Finland	10,583	0.29
Luxembourg (31 May 2017: 0.64%)				
Telecommunications				
SEK	46,775	Millicom International Cellular SA^	25,609	0.69
		Total Luxembourg	25,609	0.69
Malta (31 May 2017: 0.43%)				
Entertainment				
SEK	174,866	Kindred Group Plc	19,463	0.52
		Total Malta	19,463	0.52
Sweden (31 May 2017: 92.58%)				
Aerospace & defence				
SEK	55,978	Saab AB^	22,777	0.61
Agriculture				
SEK	150,508	Swedish Match AB	47,651	1.28
Auto manufacturers				
SEK	269,518	Volvo AB Class 'A'	43,096	1.16
SEK	1,373,331	Volvo AB Class 'B'	218,634	5.87
Auto parts & equipment				
SEK	17,833	Mekonomen AB	2,711	0.07
Banks				
SEK	2,683,857	Nordea Bank AB	263,286	7.07
SEK	1,200,550	Skandinaviska Enskilda Banken AB	119,335	3.21
SEK	1,281,093	Svenska Handelsbanken AB	146,557	3.94
SEK	864,529	Swedbank AB	172,819	4.64
Biotechnology				
SEK	9,971	Vitrolife AB	6,312	0.17
Building materials and fixtures				
SEK	116,274	Investment AB Latour^	11,918	0.32
SEK	296,268	Nibe Industrier AB^	23,642	0.63
Commercial services				
SEK	270,737	Securitas AB^	39,799	1.07

Ccy	Holding	Investment	Fair value Kr'000	% of net asset value
Sweden (31 May 2017: 92.58%) (cont)				
Cosmetics & personal care				
SEK	537,704	Essity AB	130,716	3.51
SEK	534,502	Svenska Cellulosa AB SCA	43,642	1.17
Diversified financial services				
SEK	54,817	Intrum Justitia AB^	15,787	0.42
Electronics				
SEK	779,110	Assa Abloy AB	132,215	3.55
SEK	236,753	Fingerprint Cards AB	4,055	0.11
Engineering & construction				
SEK	54,256	JM AB	10,455	0.28
SEK	61,740	NCC AB^	10,743	0.29
SEK	176,277	Peab AB	13,265	0.36
SEK	290,826	Skanska AB	53,395	1.43
Entertainment				
SEK	105,337	Betsson AB	6,210	0.17
SEK	19,814	SkiStar AB^	3,368	0.09
Food				
SEK	20,942	AAK AB^	14,219	0.38
SEK	88,346	Axfood AB^	13,923	0.37
SEK	177,160	Cloetta AB^	4,943	0.13
SEK	66,977	ICA Gruppen AB	20,281	0.55
Forest products & paper				
SEK	133,226	BillerudKorsnas AB	19,051	0.51
SEK	43,498	Holmen AB	18,013	0.49
Hand & machine tools				
SEK	862,950	Sandvik AB	124,006	3.33
Healthcare products				
SEK	257,549	Elekta AB^	17,977	0.48
SEK	163,055	Getinge AB^	24,556	0.66
SEK	15,885	RaySearch Laboratories AB^	2,264	0.06
Healthcare services				
SEK	56,924	Ambea AB^	4,284	0.11
SEK	72,737	Attendo AB	6,339	0.17
SEK	64,174	Capio AB^	2,843	0.08
SEK	21,541	Hansa Medical AB^	4,728	0.13
Holding companies - diversified operations				
SEK	91,591	Industrivarden AB Class 'A'^	19,656	0.53
SEK	140,153	Industrivarden AB Class 'C'	28,591	0.77
Home builders				
SEK	58,374	Bonava AB^	6,707	0.18
Home furnishings				
SEK	219,543	Electrolux AB	61,033	1.64
Hotels				
SEK	54,622	Scandic Hotels Group AB	5,954	0.16
Investment services				
SEK	74,514	Investor AB Class 'A'^	28,695	0.77
SEK	351,694	Investor AB Class 'B'	137,477	3.70
SEK	184,865	Kinnevik AB	49,618	1.33

Schedule of Investments (unaudited) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value Kr'000	% of net asset value
Equities (31 May 2017: 98.83%) (cont)				
Sweden (31 May 2017: 92.58%) (cont)				
Iron & steel				
SEK	181,828	SSAB AB Class 'A'	7,159	0.19
SEK	446,077	SSAB AB Class 'B'	14,435	0.39
Leisure time				
SEK	249,059	Dometic Group AB	19,875	0.53
Machinery - diversified				
SEK	197,329	Hexagon AB	81,142	2.18
SEK	327,394	Husqvarna AB	24,996	0.67
Machinery, construction & mining				
SEK	542,123	Atlas Copco AB Class 'A'	194,947	5.24
SEK	284,875	Atlas Copco AB Class 'B'	91,616	2.46
Media				
SEK	36,927	Modern Times Group MTG AB	12,969	0.35
Metal fabricate/ hardware				
SEK	52,045	Granges AB	4,359	0.12
SEK	297,469	SKF AB	56,281	1.51
Mining				
SEK	219,845	Boliden AB	58,193	1.56
Miscellaneous manufacturers				
SEK	225,001	Alfa Laval AB	44,505	1.20
SEK	193,523	Hexpol AB^	15,676	0.42
SEK	177,667	Trelleborg AB	35,711	0.96
Oil & gas				
SEK	153,929	Lundin Petroleum AB	29,647	0.80
Pharmaceuticals				
SEK	12,832	BioGaia AB^	3,907	0.10
SEK	31,601	Recipharm AB^	2,820	0.08
SEK	138,512	Swedish Orphan Biovitrum AB^	15,971	0.43
Real estate investment & services				
SEK	33,290	Atrium Ljungberg AB	4,344	0.12
SEK	216,203	Castellum AB^	29,317	0.79
SEK	60,564	D Carnegie & Co AB^	6,904	0.18
SEK	120,026	Fabege AB	20,897	0.56
SEK	82,411	Fastighets AB Balder^	17,776	0.48
SEK	112,870	Hemfosa Fastigheter AB	12,404	0.33
SEK	100,525	Hufvudstaden AB	13,189	0.35
SEK	161,966	Kungsleden AB^	9,629	0.26
SEK	31,145	L E Lundbergforetagen AB^	19,123	0.51
SEK	44,450	Pandox AB	6,588	0.18
SEK	52,045	Sagax AB	5,046	0.14
SEK	164,320	Wallenstam AB	12,776	0.34
SEK	59,176	Wihlborgs Fastigheter AB	11,533	0.31
Retail				
SEK	783,513	Hennes & Mauritz AB	154,430	4.15
Software				
SEK	165,132	NetEnt AB	9,809	0.26

Ccy	Holding	Investment	Fair value Kr'000	% of net asset value
Sweden (31 May 2017: 92.58%) (cont)				
Telecommunications				
SEK	287,075	Tele2 AB^	30,746	0.83
SEK	2,576,712	Telefonaktiebolaget LM Ericsson^	135,664	3.64
SEK	2,286,227	Telia Co AB	83,973	2.26
Total Sweden				3,455,903
Sweden (31 May 2017: 92.58%) (cont)				
Telecommunications				
SEK	287,075	Tele2 AB^	30,746	0.83
SEK	2,576,712	Telefonaktiebolaget LM Ericsson^	135,664	3.64
SEK	2,286,227	Telia Co AB	83,973	2.26
Total Sweden				3,455,903
Switzerland (31 May 2017: 1.90%)				
Machinery, construction & mining				
SEK	372,586	ABB Ltd	79,510	2.14
Total Switzerland				79,510
United Kingdom (31 May 2017: 1.56%)				
Pharmaceuticals				
SEK	99,873	AstraZeneca Plc^	54,830	1.47
Total United Kingdom				54,830
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
Total equities				3,705,647
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
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Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
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Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55
Total United States				57,624
United States (31 May 2017: 1.40%)				
Auto parts & equipment				
SEK	54,260	Autoliv Inc	57,624	1.55

Schedule of Investments (unaudited) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)

As at 30 November 2017

Investment	Fair value Kr'000	% of net asset value
Cash [†]	17,253	0.46
Other net liabilities	(33)	0.00
Net asset value attributable to redeemable participating shareholders at the end of the financial period	3,722,659	100.00

[†] Cash holdings of SEK 15,650,006 are held with State Street Bank and Trust Company. SEK 1,603,457 is held as security for futures contracts with HSBC Bank Plc.

[^] These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value Kr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,705,647	99.52
Other assets	17,798	0.48
Total current assets	3,723,445	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2017: 99.23%)														
Equities (31 May 2017: 99.23%)														
Japan (31 May 2017: 99.23%)														
Apparel retailers														
JPY	2,400	Asics Corp	35	0.27	JPY	2,400	Sysmex Corp	183	1.39					
Auto manufacturers														
JPY	26,500	Honda Motor Co Ltd	887	6.73	JPY	8,700	Daiwa House Industry Co Ltd	320	2.42					
Auto parts & equipment														
JPY	7,300	Denso Corp	411	3.12	JPY	6,100	Sekisui Chemical Co Ltd	118	0.90					
JPY	3,900	NGK Insulators Ltd	75	0.57	JPY	9,100	Sekisui House Ltd	170	1.29					
JPY	2,100	Stanley Electric Co Ltd	84	0.64	Home furnishings									
Banks														
JPY	5,100	Sumitomo Mitsui Trust Holdings Inc	190	1.44	JPY	34,100	Panasonic Corp	508	3.86					
Beverages														
JPY	2,100	Suntory Beverage & Food Ltd	91	0.69	JPY	19,500	Sony Corp	907	6.88					
Building materials and fixtures														
JPY	3,900	Daikin Industries Ltd	450	3.42	JPY	5,400	Sompo Holdings Inc	219	1.66					
Chemicals														
JPY	20,000	Asahi Kasei Corp	251	1.90	JPY	3,100	Hitachi Metals Ltd	41	0.31					
JPY	1,500	Hitachi Chemical Co Ltd	40	0.30	JPY	4,600	Kobe Steel Ltd	43	0.33					
JPY	4,000	Kaneka Corp	35	0.27	Machinery - diversified									
JPY	3,100	Kansai Paint Co Ltd	82	0.62	JPY	16,300	Kubota Corp	309	2.34					
JPY	2,500	Nitto Denko Corp	246	1.87	JPY	3,900	Yaskawa Electric Corp	172	1.31					
JPY	24,000	Sumitomo Chemical Co Ltd	168	1.28	Machinery, construction & mining									
JPY	2,800	Teijin Ltd	61	0.46	JPY	14,200	Komatsu Ltd	442	3.35					
JPY	22,500	Toray Industries Inc	212	1.61	Mining									
Commercial services														
JPY	1,000	Benesse Holdings Inc	35	0.27	JPY	4,000	Sumitomo Metal Mining Co Ltd	156	1.18					
JPY	4,000	Dai Nippon Printing Co Ltd	88	0.66	Miscellaneous manufacturers									
Computers														
JPY	30,000	Fujitsu Ltd	224	1.70	JPY	6,300	FUJIFILM Holdings Corp	258	1.96					
JPY	1,900	Nomura Research Institute Ltd	86	0.65	Oil & gas									
Cosmetics & personal care														
JPY	7,700	Kao Corp	512	3.89	JPY	14,500	Impex Corp	164	1.24					
Diversified financial services														
JPY	1,600	AEON Financial Service Co Ltd	36	0.27	Pharmaceuticals									
Electronics														
JPY	4,900	Kyocera Corp	346	2.63	JPY	2,800	Alfresa Holdings Corp	60	0.46					
JPY	3,000	Murata Manufacturing Co Ltd	406	3.08	JPY	32,000	Astellas Pharma Inc	408	3.10					
JPY	3,000	Omron Corp	178	1.35	JPY	4,200	Eisai Co Ltd	239	1.81					
JPY	3,400	Yokogawa Electric Corp	63	0.48	JPY	3,900	Kyowa Hakko Kirin Co Ltd	74	0.56					
Engineering & construction														
JPY	9,700	Obayashi Corp	126	0.96	JPY	1,000	Suzuchen Co Ltd	40	0.30					
Food														
JPY	8,400	Ajinomoto Co Inc	155	1.17	Retail									
JPY	1,300	Toyo Suisan Kaisha Ltd	55	0.42	JPY	9,400	Aeon Co Ltd	153	1.16					
Gas														
JPY	5,600	Osaka Gas Co Ltd	108	0.82	JPY	800	Lawson Inc	56	0.43					
JPY	6,000	Tokyo Gas Co Ltd	141	1.07	Telecommunications									
Total Japan										13,064	99.15			
Total equities										13,064	99.15			

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF (continued)

As at 30 November 2017

No. of Ccy contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value
Financial derivative instruments (31 May 2017: 0.01%)			
Futures Contracts (31 May 2017: 0.01%)			
JPY 7 Mini Topix Index Futures December 2017	103	10	0.08
Total unrealised gains on futures contracts	10	0.08	
Total financial derivative instruments	10	0.08	
Investment	Fair value \$'000	% of net asset value	
Total value of investments	13,074	99.23	
Cash[†]	56	0.43	
Other net assets	46	0.34	
Net asset value attributable to redeemable participating shareholders at the end of the financial period	13,176	100.00	

[†] Cash holdings of \$61,007 are held with State Street Bank and Trust Company. (\$5,056) is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	13,064	99.09
Exchange traded financial derivative instruments	10	0.08
Other assets	110	0.83
Total current assets	13,184	100.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Banks				
AUD	9,013	Bendigo & Adelaide Bank Ltd	80	0.04
AUD	6,103	Macquarie Group Ltd	455	0.26
Building materials and fixtures				
AUD	22,132	Boral Ltd	126	0.07
Commercial services				
AUD	30,004	Brambles Ltd	233	0.13
AUD	38,741	Transurban Group	369	0.21
Computers				
AUD	8,766	Computershare Ltd	110	0.06
Diversified financial services				
AUD	3,653	ASX Ltd	158	0.09
Engineering & construction				
AUD	10,464	LendLease Group	126	0.07
AUD	20,811	Sydney Airport	117	0.07
Healthcare products				
AUD	1,086	Cochlear Ltd	149	0.08
Healthcare services				
AUD	32,773	Healthscope Ltd	49	0.03
AUD	2,669	Ramsay Health Care Ltd	142	0.08
AUD	7,518	Sonic Healthcare Ltd	127	0.07
Insurance				
AUD	55,258	AMP Ltd	215	0.12
AUD	10,946	Challenger Ltd	116	0.06
AUD	44,693	Insurance Australia Group Ltd	243	0.14
AUD	25,901	QBE Insurance Group Ltd	209	0.12
Internet				
AUD	6,275	Seek Ltd	88	0.05
Oil & gas				
AUD	15,894	Woodside Petroleum Ltd	374	0.21
Pipelines				
AUD	21,036	APA Group	149	0.08
Real estate investment trusts				
AUD	19,197	Dexus	151	0.09
AUD	33,773	Goodman Group	223	0.13
AUD	34,010	GPT Group	140	0.08
AUD	69,952	Mirvac Group	129	0.07
AUD	45,652	Stockland	163	0.09
Transportation				
AUD	38,732	Aurizon Holdings Ltd	155	0.09
Total Australia			4,596	2.59
Austria				
Oil & gas				
EUR	2,780	OMV AG	173	0.10
Total Austria			173	0.10

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Belgium				
Banks				
EUR	4,736	KBC Group NV	388	0.22
Chemicals				
EUR	3,594	Umicore SA	168	0.09
Total Belgium			556	0.31
Bermuda				
Agriculture				
USD	2,651	Bunge Ltd	177	0.10
Chemicals				
USD	4,112	Axalta Coating Systems Ltd	130	0.07
Commercial services				
USD	7,682	IHS Markit Ltd	343	0.19
Distribution & wholesale				
HKD	112,000	Li & Fung Ltd	49	0.03
Retail				
USD	1,162	Signet Jewelers Ltd	61	0.04
Total Bermuda			760	0.43
Canada				
Apparel retailers				
CAD	4,250	Gildan Activewear Inc	135	0.08
Banks				
CAD	12,310	Bank of Montreal	948	0.54
CAD	22,691	Bank of Nova Scotia	1,436	0.81
CAD	8,124	Canadian Imperial Bank of Commerce	745	0.42
Computers				
CAD	3,978	CGI Group Inc	210	0.12
Electricity				
CAD	5,618	Hydro One Ltd	99	0.05
Food				
CAD	965	George Weston Ltd	82	0.05
CAD	4,305	Metro Inc	135	0.07
Gas				
CAD	2,396	Canadian Utilities Ltd	73	0.04
Hand & machine tools				
CAD	3,174	Finnning International Inc	76	0.04
Mining				
CAD	4,361	Agnico Eagle Mines Ltd	191	0.11
CAD	3,412	Franco-Nevada Corp	278	0.15
CAD	10,758	Teck Resources Ltd	248	0.14
Oil & gas				
CAD	6,675	ARC Resources Ltd	82	0.05
CAD	19,717	Cenovus Energy Inc	188	0.11
CAD	18,368	Encana Corp	218	0.12
CAD	4,024	PrairieSky Royalty Ltd	106	0.06
CAD	2,135	Vermilion Energy Inc	75	0.04
Pipelines				
CAD	3,188	AltaGas Ltd	72	0.04
CAD	3,534	Keyera Corp	100	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (cont)														
Canada (cont)														
Real estate investment & services														
CAD	2,990	First Capital Realty Inc	49	0.03	EUR	4,748	L'Oreal SA	1,052	0.59					
Retail														
CAD	1,250	Canadian Tire Corp Ltd	158	0.09	EUR	5,023	Legrand SA	377	0.21					
CAD	4,225	Restaurant Brands International Inc	263	0.15	EUR	10,627	Schneider Electric SE	915	0.52					
Telecommunications														
CAD	6,835	Rogers Communications Inc	356	0.20	EUR	559	Aeroports de Paris	107	0.06					
CAD	3,680	Telus Corp	136	0.08	EUR	1,047	Casino Guichard Perrachon SA	64	0.04					
Transportation														
CAD	14,274	Canadian National Railway Co	1,116	0.63	EUR	11,142	Danone SA	942	0.53					
Total Canada			7,575	4.28	France (cont)									
Denmark										Cosmetics & personal care				
Chemicals										Electrical components & equipment				
DKK	4,270	Novozymes A/S	231	0.13	EUR	4,748	L'Oreal SA	1,052	0.59	Engineering & construction				
Commercial services										Food				
DKK	3,154	ISS A/S	119	0.07	EUR	559	Aeroports de Paris	107	0.06	Healthcare products				
Electricity										Holding companies - diversified operations				
DKK	3,613	Orsted A/S	211	0.12	EUR	532	Wendel SA	90	0.05	Household goods & home construction				
Energy - alternate sources										Insurance				
DKK	4,069	Vestas Wind Systems A/S	261	0.15	EUR	539	Societe BIC SA	63	0.04	Media				
Healthcare products										Oil & gas				
DKK	2,244	Coloplast A/S	176	0.10	EUR	19,440	Vivendi SA	518	0.29	Real estate investment trusts				
Pharmaceuticals										Retail				
DKK	35,195	Novo Nordisk A/S	1,820	1.03	EUR	44,526	Total SA	2,517	1.42	Telecommunications				
Retail										Water				
DKK	2,018	Pandora A/S	203	0.11	EUR	1,882	Unibail-Rodamco SE	482	0.27	Water				
Total Denmark			3,021	1.71	Total France									
Finland										Germany				
Forest products & paper										Apparel retailers				
EUR	10,077	UPM-Kymmene Oyj	304	0.17	EUR	3,555	Adidas AG	743	0.42	Building materials and fixtures				
Miscellaneous manufacturers										Diversified financial services				
EUR	2,794	Wartsila Oyj Abp	185	0.10	EUR	2,809	HeidelbergCement AG	299	0.17	Engineering & construction				
Oil & gas										Food				
EUR	2,421	Neste Oyj	151	0.09	EUR	3,643	Deutsche Boerse AG	414	0.23	Household goods & home construction				
Pharmaceuticals										Real estate investment trusts				
EUR	1,956	Orion Oyj	72	0.04	EUR	785	Fraport AG Frankfurt Airport Services Worldwide	78	0.04	Telecommunications				
Total Finland			712	0.40	EUR	3,400	Metro AG	66	0.04	Water				
France										Germany				
Banks										Apparel retailers				
EUR	17,769	Natixis SA	144	0.08	EUR	3,555	Adidas AG	743	0.42	Building materials and fixtures				
Building materials and fixtures										Diversified financial services				
EUR	675	Imerys SA	62	0.03	EUR	3,643	Deutsche Boerse AG	414	0.23	Engineering & construction				
Chemicals										Food				
EUR	8,084	Air Liquide SA	1,014	0.57	EUR	785	Fraport AG Frankfurt Airport Services Worldwide	78	0.04	Household goods & home construction				

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (cont)														
Germany (cont)														
Insurance														
EUR	8,626	Allianz SE	2,038	1.15	EUR	17,603	Intesa Sanpaolo SpA (non-voting)	56	0.03					
EUR	2,926	Muenchener Rueckversicherungs-Gesellschaft AG	652	0.37	EUR	254,326	Intesa Sanpaolo SpA (voting)	856	0.49					
Media														
EUR	4,398	ProSiebenSat.1 Media SE	140	0.08	EUR	26,561	Terna Rete Elettrica Nazionale SpA	164	0.09					
Pharmaceuticals														
EUR	2,439	Merck KGaA	260	0.15	EUR	42,954	Snam SpA	217	0.12					
Software														
EUR	18,553	SAP SE	2,094	1.18	EUR	23,587	Assicurazioni Generali SpA	433	0.24					
Total Germany														
7,481														
Italy														
Banks														
EUR	17,603	Intesa Sanpaolo SpA (non-voting)	56	0.03	EUR	26,561	Terna Rete Elettrica Nazionale SpA	164	0.09					
EUR	254,326	Intesa Sanpaolo SpA (voting)	856	0.49	EUR	42,954	Snam SpA	217	0.12					
Electricity														
EUR	26,561	Terna Rete Elettrica Nazionale SpA	164	0.09	EUR	23,587	Assicurazioni Generali SpA	433	0.24					
Gas														
EUR	42,954	Snam SpA	217	0.12	Total Italy									
1,726										0.97				
Hong Kong														
Banks														
HKD	70,000	BOC Hong Kong Holdings Ltd	354	0.20	JPY	3,000	Asics Corp	44	0.03					
HKD	14,400	Hang Seng Bank Ltd	356	0.20	JPY	10,800	Mazda Motor Corp	145	0.08					
Diversified financial services														
HKD	22,100	Hong Kong Exchanges & Clearing Ltd	665	0.38	JPY	9,000	Denso Corp	507	0.29					
Holding companies - diversified operations														
HKD	10,000	Swire Pacific Ltd	96	0.05	JPY	5,000	NGK Insulators Ltd	96	0.05					
Real estate investment & services														
HKD	11,000	Hysan Development Co Ltd	59	0.04	JPY	3,100	NGK Spark Plug Co Ltd	72	0.04					
HKD	22,200	Swire Properties Ltd	75	0.04	JPY	2,700	Stanley Electric Co Ltd	108	0.06					
Transportation														
HKD	28,000	MTR Corp Ltd	165	0.09	Banks									
Total Hong Kong										1.00				
Ireland														
Building materials and fixtures														
EUR	15,787	CRH Plc	545	0.31	JPY	41,600	Resona Holdings Inc	221	0.13					
USD	17,710	Johnson Controls International Plc	667	0.38	JPY	6,200	Sumitomo Mitsui Trust Holdings Inc	231	0.13					
Computers														
USD	11,706	Accenture Plc	1,733	0.98	JPY	3,000	Yamaguchi Financial Group Inc	36	0.02					
Electronics														
USD	1,798	Allegion Plc	151	0.08	JPY	2,700	Suntory Beverage & Food Ltd	117	0.07					
Miscellaneous manufacturers														
USD	4,832	Ingersoll-Rand Plc	423	0.24	Beverages									
Pharmaceuticals														
USD	1,133	Jazz Pharmaceuticals Plc	158	0.09	JPY	4,800	Daikin Industries Ltd	554	0.31					
Total Ireland										2.08				
Commercial services														
JPY	5,000	Dai Nippon Printing Co Ltd	110	0.06	Chemicals									
Computers														
JPY	23,800	Asahi Kasei Corp	299	0.17	JPY	2,100	Hitachi Chemical Co Ltd	55	0.03					
JPY	3,800	Kansai Paint Co Ltd	100	0.06	JPY	6,600	Kuraray Co Ltd	127	0.07					
JPY	6,600	Kuraray Co Ltd	127	0.07	JPY	3,100	Nitto Denko Corp	305	0.17					
JPY	30,000	Sumitomo Chemical Co Ltd	210	0.12	JPY	3,500	Teijin Ltd	76	0.04					
JPY	27,800	Toray Industries Inc	263	0.15	Building materials and fixtures									
Commercial services														
JPY	5,000	Dai Nippon Printing Co Ltd	110	0.06	Computers									
Computers														
JPY	36,000	Fujitsu Ltd	269	0.15	Banks									
JPY	2,500	Nomura Research Institute Ltd	113	0.06	JPY	900	Otsuka Corp	68	0.04					
Cosmetics & personal care														
JPY	9,300	Kao Corp	618	0.35	Banks									
Total Israel														
138										0.08				

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (cont)														
Japan (cont)														
Diversified financial services														
JPY	2,200	AEON Financial Service Co Ltd	49	0.03	JPY	9,000	Konica Minolta Inc	88	0.05					
JPY	8,500	Mitsubishi UFJ Lease & Finance Co Ltd	49	0.03	JPY	17,900	Impex Corp	202	0.11					
Electronics														
JPY	6,000	Kyocera Corp	424	0.24	JPY	39,200	Astellas Pharma Inc	500	0.28					
JPY	3,600	Murata Manufacturing Co Ltd	488	0.27	JPY	5,100	Eisai Co Ltd	290	0.16					
JPY	3,600	Omron Corp	213	0.12	JPY	3,000	Sumitomo Dainippon Pharma Co Ltd	44	0.03					
JPY	4,500	Yokogawa Electric Corp	83	0.05	Retail									
Engineering & construction														
JPY	12,200	Obayashi Corp	158	0.09	JPY	11,500	Aeon Co Ltd	188	0.10					
JPY	10,500	Shimizu Corp	117	0.07	JPY	1,000	Fast Retailing Co Ltd	389	0.22					
Entertainment														
JPY	4,000	Oriental Land Co Ltd	357	0.20	JPY	800	Lawson Inc	55	0.03					
Food														
JPY	10,400	Ajinomoto Co Inc	192	0.11	JPY	11,800	Yamada Denki Co Ltd	64	0.04					
JPY	1,800	Toyo Suisan Kaisha Ltd	77	0.04	Telecommunications									
Gas														
JPY	6,900	Osaka Gas Co Ltd	133	0.07	JPY	34,200	KDDI Corp	983	0.55					
JPY	1,600	Toho Gas Co Ltd	46	0.03	JPY	25,800	NTT DoCoMo Inc	670	0.38					
JPY	7,500	Tokyo Gas Co Ltd	176	0.10	Transportation									
Healthcare products														
JPY	4,900	Shimadzu Corp	117	0.07	JPY	6,200	East Japan Railway Co	602	0.34					
JPY	2,900	Sysmex Corp	221	0.12	JPY	2,300	Keio Corp	102	0.06					
Home builders														
JPY	10,800	Daiwa House Industry Co Ltd	397	0.22	JPY	1,700	Nippon Express Co Ltd	108	0.06					
JPY	7,700	Sekisui Chemical Co Ltd	149	0.09	JPY	9,900	Tokyu Corp	159	0.09					
JPY	11,100	Sekisui House Ltd	208	0.12	Total Japan									
Home furnishings														
JPY	41,600	Panasonic Corp	620	0.35	Jersey									
JPY	23,800	Sony Corp	1,106	0.62	Advertising									
Insurance														
JPY	8,900	MS&AD Insurance Group Holdings Inc	291	0.16	GBP	24,071	WPP Plc	426	0.24					
JPY	6,600	Sompo Holdings Inc	267	0.15	Distribution & wholesale									
JPY	10,400	T&D Holdings Inc	171	0.10	GBP	4,777	Ferguson Plc	345	0.20					
JPY	12,700	Tokio Marine Holdings Inc	563	0.32	Total Jersey									
Iron & steel														
JPY	3,900	Hitachi Metals Ltd	52	0.03	Netherlands									
JPY	5,800	Kobe Steel Ltd	54	0.03	Chemicals									
Leisure time														
JPY	3,100	Yamaha Corp	115	0.06	EUR	4,761	Akzo Nobel NV	430	0.24					
Machinery - diversified														
JPY	19,900	Kubota Corp	377	0.22	Commercial services									
JPY	4,900	Yaskawa Electric Corp	217	0.12	EUR	18,236	Relx NV	418	0.24					
Machinery, construction & mining														
JPY	17,400	Komatsu Ltd	541	0.31	Cosmetics & personal care									
Mining														
JPY	2,200	Mitsubishi Materials Corp	74	0.04	EUR	30,752	Unilever NV	1,774	1.00					
JPY	4,800	Sumitomo Metal Mining Co Ltd	187	0.11	Electronics									
Total Netherlands														
Telecommunications														
Total Netherlands														

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (cont)									
New Zealand									
Building materials and fixtures									
NZD	13,136	Fletcher Building Ltd	63	0.04	EUR	125,873	Banco Bilbao Vizcaya Argentaria SA	1,078	0.61
Electricity									
NZD	13,507	Contact Energy Ltd	50	0.03	EUR	8,172	Red Electrica Corp SA	185	0.11
NZD	13,213	Mercury NZ Ltd	30	0.01	EUR	9,339	Ferrovial SA	206	0.12
NZD	24,192	Meridian Energy Ltd	48	0.03	EUR	3,837	Enagas SA	113	0.06
Engineering & construction									
NZD	18,019	Auckland International Airport Ltd	79	0.04	EUR	23,264	Repsol SA	428	0.24
Healthcare services									
NZD	7,550	Ryman Healthcare Ltd	54	0.03	EUR	20,591	Industria de Diseno Textil SA	730	0.41
Total New Zealand									
		324	0.18					2,740	1.55
Norway									
Food									
NOK	15,387	Orkla ASA	155	0.09	SEK	28,675	Skandinaviska Enskilda Banken AB	342	0.19
Mining									
NOK	25,387	Norsk Hydro ASA	173	0.10	SEK	17,094	Swedbank AB	410	0.23
Oil & gas									
NOK	21,584	Statoil ASA	434	0.24	SEK	11,438	Essity AB	334	0.19
Telecommunications									
NOK	14,171	Telenor ASA	319	0.18	SEK	18,920	Assa Abloy AB	385	0.22
Total Norway									
		1,081	0.61		SEK	6,420	Skanska AB	142	0.08
Portugal									
Food									
EUR	4,751	Jeronimo Martins SGPS SA	93	0.05	SEK	1,520	ICA Gruppen AB	55	0.03
Oil & gas									
EUR	9,462	Galp Energia SGPS SA	179	0.10	SEK	5,164	Boliden AB	164	0.09
Total Portugal									
		272	0.15					1,832	1.03
Singapore									
Airlines									
SGD	10,300	Singapore Airlines Ltd	82	0.05	SEK	3,439	Coca-Cola HBC AG	110	0.06
Banks									
SGD	33,800	DBS Group Holdings Ltd	613	0.34	CHF	174	Givaudan SA	397	0.22
Distribution & wholesale									
SGD	2,000	Jardine Cycle & Carriage Ltd	60	0.03	CHF	105	SGS SA	260	0.15
Diversified financial services									
SGD	15,100	Singapore Exchange Ltd	84	0.05	USD	6,702	TE Connectivity Ltd	633	0.36
Holding companies - diversified operations									
SGD	27,300	Keppel Corp Ltd	155	0.09	CHF	18	Chocoladefabriken Lindt & Spruengli AG (non-voting)	107	0.06
Hotels									
SGD	7,800	City Developments Ltd	70	0.04	CHF	2	Chocoladefabriken Lindt & Spruengli AG (voting)	140	0.08
Real estate investment & services									
SGD	48,500	CapitaLand Ltd	127	0.07	CHF	1,407	Lonza Group AG	368	0.21
Real estate investment trusts									
SGD	46,900	Ascendas Real Estate Investment Trust	92	0.05	USD	8,815	Chubb Ltd	1,341	0.76
SGD	46,800	CapitaLand Mall Trust	71	0.04	CHF	6,119	Swiss Re AG	575	0.32
Total Singapore									
		1,354	0.76						
Spain									
Banks									
EUR	125,873	Banco Bilbao Vizcaya Argentaria SA	1,078	0.61	SEK	28,675	Skandinaviska Enskilda Banken AB	342	0.19
Electricity									
EUR	8,172	Red Electrica Corp SA	185	0.11	SEK	17,094	Swedbank AB	410	0.23
Engineering & construction									
EUR	9,339	Ferrovial SA	206	0.12	SEK	11,438	Essity AB	334	0.19
Gas									
EUR	3,837	Enagas SA	113	0.06	SEK	18,920	Assa Abloy AB	385	0.22
Oil & gas									
EUR	23,264	Repsol SA	428	0.24	SEK	6,420	Skanska AB	142	0.08
Retail									
EUR	20,591	Industria de Diseno Textil SA	730	0.41	SEK	1,520	ICA Gruppen AB	55	0.03
Total Spain									
		2,740	1.55						
Sweden									
Banks									
SEK	28,675	Skandinaviska Enskilda Banken AB	342	0.19	SEK	28,675	Skandinaviska Enskilda Banken AB	342	0.19
Cosmetics & personal care									
SEK	17,094	Swedbank AB	410	0.23	SEK	17,094	Swedbank AB	410	0.23
Electronics									
SEK	11,438	Essity AB	334	0.19	SEK	11,438	Essity AB	334	0.19
Engineering & construction									
SEK	18,920	Assa Abloy AB	385	0.22	SEK	18,920	Assa Abloy AB	385	0.22
Food									
SEK	6,420	Skanska AB	142	0.08	SEK	6,420	Skanska AB	142	0.08
Mining									
SEK	1,520	ICA Gruppen AB	55	0.03	SEK	1,520	ICA Gruppen AB	55	0.03
Total Sweden									
		1,832	1.03						
Switzerland									
Beverages									
GBP	3,439	Coca-Cola HBC AG	110	0.06	CHF	174	Givaudan SA	397	0.22
Chemicals									
CHF	174	Givaudan SA	397	0.22	CHF	105	SGS SA	260	0.15
Commercial services									
CHF	105	SGS SA	260	0.15	USD	6,702	TE Connectivity Ltd	633	0.36
Electronics									
USD	6,702	TE Connectivity Ltd	633	0.36	CHF	18	Chocoladefabriken Lindt & Spruengli AG (non-voting)	107	0.06
Food									
CHF	18	Chocoladefabriken Lindt & Spruengli AG (non-voting)	107	0.06	CHF	2	Chocoladefabriken Lindt & Spruengli AG (voting)	140	0.08
Healthcare products									
CHF	1,407	Lonza Group AG	368	0.21	CHF	1,407	Lonza Group AG	368	0.21
Insurance									
USD	8,815	Chubb Ltd	1,341	0.76	USD	8,815	Chubb Ltd	1,341	0.76
Swiss Re AG									
		575	0.32						

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value								
Equities (cont)																	
Switzerland (cont)																	
Pharmaceuticals																	
CHF	13,263	Roche Holding AG	3,352	1.89	GBP	68,391	ITV Plc	148	0.09								
Telecommunications																	
CHF	489	Swisscom AG	259	0.15	USD	4,028	Liberty Global Plc	128	0.07								
Transportation																	
CHF	1,019	Kuehne & Nagel International AG	179	0.10	USD	10,923	Liberty Global Plc Class 'C'	337	0.19								
Total Switzerland			7,721	4.36	Oil & gas services												
United Kingdom (cont)																	
Media																	
GBP	18,847	Segro Plc	140	0.08	USD	8,366	TechnipFMC Plc	240	0.13								
Airlines																	
GBP	41,787	Kingfisher Plc	189	0.11	GBP	12,404	Investec Plc	130	0.07								
Banks																	
GBP	159,824	BT Group Plc	564	0.32	Real estate investment trusts												
Transportation																	
EUR	4,105	Coca-Cola European Partners Plc	160	0.09	Total United Kingdom	7,749	4.37	Tel									
Chemicals																	
GBP	2,481	Croda International Plc	143	0.08	United States												
GBP	3,652	Johnson Matthey Plc	150	0.09	Airlines												
Commercial services																	
GBP	6,339	Bunzl Plc	181	0.10	USD	2,854	Southwest Airlines Co	173	0.10								
GBP	3,045	Intertek Group Plc	216	0.12	Apparel retailers												
GBP	20,227	Relx Plc	473	0.27	USD	6,875	Hanesbrands Inc	143	0.08								
Cosmetics & personal care																	
GBP	24,185	Unilever Plc	1,363	0.77	USD	6,425	VF Corp	469	0.27								
Distribution & wholesale																	
GBP	4,740	Travis Perkins Plc	103	0.06	Auto manufacturers												
Diversified financial services																	
GBP	2,346	Schroders Plc	110	0.06	USD	2,481	Tesla Inc	766	0.43								
Electricity																	
GBP	19,082	SSE Plc	354	0.20	Auto parts & equipment												
Food																	
GBP	31,001	J Sainsbury Plc	97	0.05	USD	4,007	BorgWarner Inc	223	0.13								
GBP	8,771	Tate & Lyle Plc	80	0.05	Banks												
Forest products & paper																	
GBP	6,933	Mondi Plc	166	0.09	USD	19,630	Bank of New York Mellon Corp	1,075	0.61								
Gas																	
GBP	64,882	National Grid Plc	777	0.44	USD	3,341	Comerica Inc	278	0.16								
Healthcare services																	
GBP	6,959	Mediclinic International Plc	53	0.03	USD	20,692	KeyCorp	393	0.22								
Home builders																	
GBP	19,011	Barratt Developments Plc	156	0.09	USD	4,116	Northern Trust Corp	402	0.23								
GBP	2,469	Berkely Group Holdings Plc	128	0.07	USD	9,135	PNC Financial Services Group Inc*	1,284	0.72								
GBP	61,767	Taylor Wimpey Plc	163	0.09	USD	1,038	Signature Bank	143	0.08								
Hotels																	
GBP	3,408	InterContinental Hotels Group Plc	201	0.11	USD	7,103	State Street Corp	677	0.38								
Insurance																	
GBP	112,422	Legal & General Group Plc	407	0.23	USD	990	SVB Financial Group	225	0.13								
GBP	93,065	Old Mutual Plc	248	0.14	Biotechnology												
Gas																	
USD	4,031	Biogen Inc	1,299	0.74	Building materials and fixtures												
USD	24,667	Gilead Sciences Inc	1,845	1.04	USD	725	Lennox International Inc	152	0.08								
USD	4,703	Vertex Pharmaceuticals Inc	678	0.38	USD	6,040	Masco Corp	259	0.15								
Chemicals																	
USD	4,110	Air Products & Chemicals Inc	670	0.38	USD	4,149	International Flavors & Fragrances Inc	232	0.13								
USD	6,296	Mosaic Co	153	0.09	USD	6,296	Commercial services	153	0.09								
Commercial services																	
USD	128	Amerco	48	0.03	USD	128	Ecolab Inc	670	0.38								

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (cont)														
United States (cont)														
Commercial services (cont)														
USD	1,267	ManpowerGroup Inc	163	0.09	USD	2,996	Henry Schein Inc	214	0.12					
USD	2,401	Robert Half International Inc	137	0.08	USD	1,665	IDEXX Laboratories Inc	260	0.15					
USD	1,595	United Rentals Inc	254	0.14	USD	1,559	Patterson Cos Inc	57	0.03					
Computers														
USD	31,073	Hewlett Packard Enterprise Co	433	0.24	USD	2,678	ResMed Inc	229	0.13					
USD	31,776	HP Inc	682	0.39	Healthcare products (cont)									
USD	16,849	International Business Machines Corp	2,594	1.46	USD	3,254	Centene Corp	332	0.19					
Cosmetics & personal care														
USD	48,281	Procter & Gamble Co	4,345	2.45	USD	2,219	Envision Healthcare Corp	71	0.04					
Distribution & wholesale														
USD	5,819	LKQ Corp	229	0.13	USD	5,542	HCA Healthcare Inc	471	0.27					
USD	1,047	WW Grainger Inc	232	0.13	USD	2,649	IQVIA Holdings Inc	270	0.15					
Diversified financial services														
USD	14,341	American Express Co	1,401	0.79	USD	1,757	Mednax Inc	88	0.05					
USD	2,288	BlackRock Inc*	1,147	0.65	USD	2,582	Quest Diagnostics Inc	254	0.14					
USD	6,415	CME Group Inc	959	0.54	Healthcare services									
USD	6,358	Franklin Resources Inc	276	0.16	USD	3,724	Hilton Worldwide Holdings Inc	289	0.16					
USD	4,556	T Rowe Price Group Inc	469	0.26	USD	6,079	Marriott International Inc	772	0.44					
Electrical components & equipment														
USD	833	Acuity Brands Inc	143	0.08	Hotels									
Electricity														
USD	12,462	AES Corp	132	0.07	USD	2,431	Clorox Co	339	0.19					
USD	5,294	CMS Energy Corp	264	0.15	USD	6,701	Kimberly-Clark Corp	802	0.45					
USD	5,982	Eversource Energy	388	0.22	Household goods & home construction									
Electronics														
USD	6,083	Agilent Technologies Inc	421	0.24	USD	9,118	Newell Brands Inc	282	0.16					
USD	17,372	Corning Inc	563	0.32	Insurance									
USD	488	Mettler-Toledo International Inc	307	0.17	USD	9,730	Marsh & McLennan Cos Inc	817	0.46					
USD	1,510	Waters Corp	298	0.17	USD	5,273	Travelers Cos Inc	715	0.40					
Entertainment														
USD	754	Vail Resorts Inc	170	0.10	Machinery - diversified									
Food														
USD	3,447	Campbell Soup Co	170	0.10	USD	1,202	AGCO Corp	85	0.05					
USD	10,875	General Mills Inc	615	0.35	USD	3,012	Cummins Inc	504	0.28					
USD	4,961	Kellogg Co	328	0.18	USD	5,108	Deere & Co	766	0.43					
USD	11,494	Kraft Heinz Co	935	0.53	USD	2,465	Flowserve Corp	105	0.06					
USD	2,138	McCormick & Co Inc	219	0.12	USD	2,432	Rockwell Automation Inc	470	0.27					
USD	28,643	Mondelez International Inc	1,230	0.69	USD	3,392	Xylem Inc	235	0.13					
Gas														
USD	4,499	Sempra Energy	544	0.31	Machinery, construction & mining									
Hand & machine tools														
USD	1,094	Snap-on Inc	185	0.10	USD	11,121	Caterpillar Inc	1,570	0.89					
Healthcare products														
USD	1,441	Align Technology Inc	376	0.21	Media									
USD	4,290	Becton Dickinson and Co	979	0.55	USD	1,628	Scripps Networks Interactive Inc	133	0.07					
USD	924	Cooper Cos Inc	223	0.13	USD	14,639	Time Warner Inc	1,340	0.76					
USD	3,961	Edwards Lifesciences Corp	464	0.26	USD	29,541	Walt Disney Co	3,096	1.75					
Miscellaneous manufacturers														
Oil & gas														
USD	2,514	Parker-Hannifin Corp	471	0.27	USD	23,354	ConocoPhillips	1,188	0.67					
Oil & gas services														
USD	7,631	Baker Hughes a GE Co	227	0.13	USD	5,402	Hess Corp	248	0.14					
USD	7,174	National Oilwell Varco Inc	241	0.13	Packaging & containers									
Utilities														
USD	6,298	Ball Corp	251	0.14	USD	6,298	Ball Corp	251	0.14					

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (cont)				
United States (cont)				
Pharmaceuticals				
USD	3,092	AmerisourceBergen Corp	262	0.15
USD	5,962	Cardinal Health Inc	353	0.20
USD	713	Tesaro Inc	60	0.03
USD	9,267	Zoetis Inc	670	0.38
Real estate investment & services				
USD	5,742	CBRE Group Inc	249	0.14
USD	856	Jones Lang LaSalle Inc	131	0.07
Real estate investment trusts				
USD	8,024	American Tower Corp	1,155	0.65
USD	2,903	Boston Properties Inc	364	0.21
USD	1,471	Equinix Inc	683	0.39
USD	8,845	HCP Inc	234	0.13
USD	4,737	Iron Mountain Inc	193	0.11
USD	2,779	Liberty Property Trust	125	0.07
USD	10,010	Prologis Inc	663	0.37
Retail				
USD	5,224	Best Buy Co Inc	311	0.18
USD	2,350	Nordstrom Inc	107	0.06
USD	1,473	PVH Corp	198	0.11
USD	2,352	Tiffany & Co	222	0.13
USD	2,427	Tractor Supply Co	166	0.09
Savings & loans				
USD	6,501	People's United Financial Inc	124	0.07
Semiconductors				
USD	88,894	Intel Corp	3,986	2.25
USD	11,233	NVIDIA Corp	2,255	1.27
USD	18,809	Texas Instruments Inc	1,830	1.04
Software				
USD	5,279	Cadence Design Systems Inc	232	0.13
USD	5,613	Cerner Corp	397	0.22
USD	4,595	Intuit Inc	722	0.41
USD	138,456	Microsoft Corp	11,654	6.58
USD	12,773	Salesforce.com Inc	1,332	0.75
Textile				
USD	1,192	Mohawk Industries Inc	337	0.19
Toys				
USD	2,122	Hasbro Inc	198	0.11
USD	6,468	Mattel Inc	118	0.07
Transportation				
USD	17,417	CSX Corp	971	0.55
USD	3,402	Expeditors International of Washington Inc	220	0.12
USD	2,002	Kansas City Southern	225	0.13
USD	5,470	Norfolk Southern Corp	758	0.43
USD	13,003	United Parcel Service Inc	1,579	0.89
Total United States			86,086	48.60
Total equities			176,211	99.47

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value
Financial derivative instruments				
Futures contracts				
USD	5	MSCI EAFE Index Futures December 2017	501	4 0.00
USD	3	S&P 500 E Mini Index Futures December 2017	383	14 0.01
Total unrealised gains on futures contracts			18	0.01
Total financial derivative instruments			18	0.01
Total value of investments				
			176,229	99.48
Cash[†]				
			754	0.43
Other net assets				
			163	0.09
Net asset value attributable to redeemable participating shareholders at the end of the financial period				
			177,146	100.00

[†] Cash holdings of \$737,458 are held with State Street Bank and Trust Company. \$16,675 is held as security for futures contracts with HSBC Bank Plc.

* Investment in related party.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	176,211	99.45
Exchange traded financial derivative instruments	18	0.01
Other assets	960	0.54
Total current assets	177,189	100.00

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value										
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market																			
Equities																			
Canada																			
Biotechnology																			
USD	130	XBioTech Inc	1	0.04	USD	840	Qiagen NV	27	1.14										
Pharmaceuticals																			
USD	246	Aralez Pharmaceuticals Inc	-	0.00	USD	1,971	Mylan NV	72	3.06										
Total Canada				1 0.04	Total Netherlands				99 4.20										
Cayman Islands																			
Biotechnology																			
USD	96	BeiGene Ltd	8	0.34	USD	526	Grifols SA	12	0.51										
USD	198	Theravance Biopharma Inc	5	0.22	Total Spain				12 0.51										
Pharmaceuticals					United Kingdom														
USD	100	China Biologic Products Holdings Inc	9	0.38	Biotechnology					Biotechnology									
Total Cayman Islands				22 0.94	USD	970	Amarin Corp Plc	3	0.13	USD	162	Acceleron Pharma Inc	6	0.25					
France										USD	502	Achillion Pharmaceuticals Inc	2	0.09					
Pharmaceuticals										USD	172	Acorda Therapeutics Inc	3	0.13					
USD	150	Avadel Pharmaceuticals Plc	1	0.04	Pharmaceuticals					USD	274	Aduro Biotech Inc	3	0.13					
USD	86	DBV Technologies SA	2	0.09	Biotechnology					USD	250	Alder Biopharmaceuticals Inc	3	0.13					
Total France				3 0.13	USD	704	Alexion Pharmaceuticals Inc	77	3.27	USD	336	Alnylam Pharmaceuticals Inc	45	1.91					
Ireland										USD	130	Amag Pharmaceuticals Inc	2	0.09					
Biotechnology										USD	1,127	Amgen Inc	198	8.42					
USD	140	Prothena Corp Plc	6	0.26	Pharmaceuticals					USD	42	ANI Pharmaceuticals Inc	3	0.13					
Pharmaceuticals										USD	158	Aratana Therapeutics Inc	1	0.04					
USD	562	Alkermes Plc	29	1.23	Biotechnology					USD	174	Ardelyx Inc	1	0.04					
USD	822	Endo International Plc	6	0.26	Pharmaceuticals					USD	144	Arena Pharmaceuticals Inc	4	0.17					
USD	600	Horizon Pharma Plc	9	0.38	Biotechnology					USD	274	Arrowhead Pharmaceuticals Inc	1	0.04					
USD	220	Jazz Pharmaceuticals Plc	31	1.31	Pharmaceuticals					USD	112	Atara Biotherapeutics Inc	2	0.09					
Total Ireland				81 3.44	Biotechnology					USD	102	Audentes Therapeutics Inc	3	0.13					
Israel										USD	118	Avaxis Inc	11	0.47					
Biotechnology										USD	122	Bellicum Pharmaceuticals Inc	1	0.04					
USD	188	Compugen Ltd	-	0.00	Pharmaceuticals					USD	362	BioCryst Pharmaceuticals Inc	2	0.09					
Pharmaceuticals										USD	632	Biogen Inc	204	8.67					
USD	138	Foamix Pharmaceuticals Ltd	1	0.04	Biotechnology					USD	644	BioMarin Pharmaceutical Inc	55	2.34					
Total Israel				1 0.04	Pharmaceuticals					USD	168	Bluebird Bio Inc	29	1.23					
Jersey										USD	144	Blueprint Medicines Corp	11	0.46					
Healthcare products										USD	1,443	Celgene Corp	145	6.16					
USD	328	Novocure Ltd	6	0.26	Biotechnology					USD	472	Celldex Therapeutics Inc	1	0.04					
Pharmaceuticals										USD	180	ChemoCentryx Inc	1	0.04					
USD	268	Shire Plc	40	1.70	Pharmaceuticals					USD	94	Clearside Biomedical Inc	1	0.04					
Total Jersey				46 1.96	Healthcare products														

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value					
Equities (cont)														
United States (cont)														
Biotechnology (cont)														
USD	604	Curis Inc	-	0.00	USD	142	Retrophin Inc	3	0.13					
USD	198	Cytokinetics Inc	2	0.09	USD	524	Rigel Pharmaceuticals Inc	2	0.09					
USD	152	Dermira Inc	4	0.17	USD	153	Sage Therapeutics Inc	14	0.60					
USD	154	Editas Medicine Inc	4	0.17	USD	308	Sangamo Therapeutics Inc	5	0.21					
USD	254	Epizyme Inc	3	0.13	USD	526	Seattle Genetics Inc	32	1.36					
USD	94	Eesperion Therapeutics Inc	6	0.26	USD	148	Seres Therapeutics Inc	2	0.09					
USD	1,079	Exelixis Inc	29	1.23	USD	134	Spark Therapeutics Inc	10	0.43					
USD	298	FibroGen Inc	14	0.60	USD	344	Spectrum Pharmaceuticals Inc	7	0.30					
USD	106	Five Prime Therapeutics Inc	3	0.12	USD	156	Ultragenyx Pharmaceutical Inc	8	0.34					
USD	132	Foundation Medicine Inc	7	0.30	USD	160	United Therapeutics Corp	21	0.89					
USD	586	Geron Corp	1	0.04	USD	132	Versartis Inc	-	0.00					
USD	2,393	Gilead Sciences Inc	179	7.61	USD	624	Vertex Pharmaceuticals Inc	90	3.83					
USD	522	Halozyme Therapeutics Inc	10	0.43	Commercial services									
USD	490	Illumina Inc	113	4.80	USD	380	INC Research Holdings Inc	15	0.64					
USD	556	Immunomedics Inc	6	0.26	Healthcare products									
USD	730	Incyte Corp	72	3.06	USD	136	Bio-Techne Corp	18	0.77					
USD	402	Innoviva Inc	5	0.21	USD	402	Cerus Corp	1	0.04					
USD	332	Inovio Pharmaceuticals Inc	2	0.09	USD	128	Genomic Health Inc	4	0.17					
USD	282	Insmed Inc	9	0.38	USD	162	Luminex Corp	3	0.13					
USD	156	Intellia Therapeutics Inc	4	0.17	USD	92	NanoString Technologies Inc	1	0.03					
USD	92	Intercept Pharmaceuticals Inc	6	0.26	USD	2,057	OPKO Health Inc	11	0.47					
USD	458	Ionis Pharmaceuticals Inc	25	1.06	USD	160	Repligen Corp	6	0.26					
USD	264	Iovance Biotherapeutics Inc	2	0.09	Pharmaceuticals									
USD	392	Juno Therapeutics Inc	21	0.89	USD	450	Acadia Pharmaceuticals Inc	14	0.60					
USD	174	Karyopharm Therapeutics Inc	2	0.09	USD	82	Adamas Pharmaceuticals Inc	3	0.13					
USD	388	Lexicon Pharmaceuticals Inc	4	0.17	USD	134	Aerie Pharmaceuticals Inc	9	0.38					
USD	76	Ligand Pharmaceuticals Inc	10	0.43	USD	178	Agios Pharmaceuticals Inc	11	0.47					
USD	110	Loxo Oncology Inc	8	0.34	USD	186	Aimmune Therapeutics Inc	7	0.30					
USD	136	MacroGenics Inc	3	0.13	USD	174	Akebia Therapeutics Inc	3	0.13					
USD	268	Medicines Co	8	0.33	USD	606	Amicus Therapeutics Inc	8	0.34					
USD	48	Merrimack Pharmaceuticals Inc	1	0.04	USD	170	Amphastar Pharmaceuticals Inc	3	0.13					
USD	280	Momenta Pharmaceuticals Inc	4	0.17	USD	86	Aquinox Pharmaceuticals Inc	1	0.04					
USD	252	Myriad Genetics Inc	9	0.37	USD	722	Array BioPharma Inc	8	0.34					
USD	292	NantKwest Inc	1	0.04	USD	180	Clovis Oncology Inc	11	0.47					
USD	126	NewLink Genetics Corp	1	0.04	USD	212	Coherus Biosciences Inc	2	0.08					
USD	1,081	Novavax Inc	1	0.04	USD	108	Collegium Pharmaceutical Inc	2	0.08					
USD	176	Omeros Corp	4	0.17	USD	232	Depomed Inc	2	0.09					
USD	138	OncolMed Pharmaceuticals Inc	1	0.03	USD	56	Eagle Pharmaceuticals Inc	3	0.13					
USD	390	Organovo Holdings Inc	1	0.04	USD	70	Enanta Pharmaceuticals Inc	3	0.13					
USD	112	Otonomy Inc	1	0.04	USD	138	Flexion Therapeutics Inc	4	0.17					
USD	426	Pacific Biosciences of California Inc	1	0.04	USD	160	Global Blood Therapeutics Inc	6	0.26					
USD	102	Paratek Pharmaceuticals Inc	2	0.09	USD	274	Impax Laboratories Inc	5	0.21					
USD	566	PDL BioPharma Inc	2	0.09	USD	268	Insys Therapeutics Inc	1	0.04					
USD	152	PTC Therapeutics Inc	2	0.09	USD	196	Intra-Cellular Therapies Inc	3	0.13					
USD	368	Regeneron Pharmaceuticals Inc	133	5.65	USD	496	Ironwood Pharmaceuticals Inc	9	0.38					
USD	114	REGENXBIO Inc	3	0.13										

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)

As at 30 November 2017

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Equities (cont)				
United States (cont)				
Pharmaceuticals (cont)				
USD	128	MediciNova Inc	1	0.04
USD	19	Melinta Therapeutics Inc*	-	0.00
USD	156	Minerva Neurosciences Inc	1	0.04
USD	574	Nektar Therapeutics	31	1.32
USD	324	Neurocrine Biosciences Inc	23	0.98
USD	132	Ophthotech Corp	-	0.00
USD	148	Pacira Pharmaceuticals Inc	7	0.29
USD	238	Portola Pharmaceuticals Inc	12	0.51
USD	230	PRA Health Sciences Inc	19	0.81
USD	258	Progenics Pharmaceuticals Inc	1	0.04
USD	160	Radius Health Inc	5	0.21
USD	114	Revance Therapeutics Inc	3	0.13
USD	236	Sarepta Therapeutics Inc	13	0.55
USD	172	Sucampo Pharmaceuticals Inc	2	0.09
USD	186	Supernus Pharmaceuticals Inc	7	0.30
USD	828	Synergy Pharmaceuticals Inc	2	0.09
USD	196	Telligent Inc	1	0.04
USD	200	Tesaro Inc	17	0.72
USD	220	Trevena Inc	-	0.00
USD	164	Vanda Pharmaceuticals Inc	2	0.09
USD	172	Xencor Inc	4	0.17
USD	116	Zogenix Inc	5	0.21
Software				
USD	390	NantHealth Inc	1	0.04
Total United States			2,072	88.10
Total equities			2,351	99.95
Total value of investments			2,351	99.95
Cash[†]			2	0.09
Other net liabilities			(1)	(0.04)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			2,352	100.00

* This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

[†] Substantially all cash positions are held with State Street Bank and Trust Company.

Analysis of total current assets gross of all liabilities (unaudited)	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,351	99.87
Other assets	3	0.13
Total current assets	2,354	100.00

Schedule of Material Purchases and Sales (unaudited)

iSHARES \$ SHORT DURATION CORP BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
2,000,000	Verizon Communications Inc 4.5% 15/09/2020	2,134	25,000,000	United States Treasury Bill 0% 10/05/2018	24,836
2,000,000	General Electric Co 5.25% 06/12/2017	2,025	10,175,000	JPMorgan Chase & Co 2.25% 23/01/2020	10,214
1,500,000	Verizon Communications Inc 3.65% 14/09/2018	1,534	9,727,000	Morgan Stanley 2.8% 16/06/2020	9,842
1,500,000	AT&T Inc 2.45% 30/06/2020	1,514	9,670,000	Wells Fargo & Co 2.625% 22/07/2022	9,647
1,500,000	Amgen Inc 2.2% 22/05/2019	1,509	7,574,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464%	
1,500,000	HSBC USA Inc 1.625% 16/01/2018	1,501	23/07/2022		8,025
1,500,000	UnitedHealth Group Inc 1.4% 15/12/2017	1,500	7,870,000	Bank of America Corp 2.369% 21/07/2021	7,877
1,341,000	Xerox Corp 4.07% 17/03/2022	1,363	7,740,000	General Electric Co 2.7% 09/10/2022	7,840
1,277,000	Berkshire Hathaway Finance Corp 5.4% 15/05/2018	1,320	6,505,000	JPMorgan Chase & Co 4.25% 15/10/2020	6,877
1,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464%		6,700,000	PepsiCo Inc 1.85% 30/04/2020	6,692
	23/07/2022	1,055	6,395,000	Ford Motor Credit Co LLC 3.157% 04/08/2020	6,515
1,000,000	AT&T Inc 5.5% 01/02/2018	1,019	6,510,000	John Deere Capital Corp 2.15% 08/09/2022	6,425
1,000,000	Seagate HDD Cayman 3.75% 15/11/2018	1,018	6,250,000	General Motors Financial Co Inc 3.1% 15/01/2019	6,316
1,000,000	International Business Machines Corp 3.3%		5,995,000	Celgene Corp 3.55% 15/08/2022	6,258
	27/01/2027	1,012	6,190,000	SunTrust Banks Inc 2.7% 27/01/2022	6,214
1,000,000	AstraZeneca Plc 3.125% 12/06/2027	992	6,117,000	Kinder Morgan Energy Partners LP 2.65%	
850,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	929	01/02/2019		6,153
915,000	Synchrony Financial 2.6% 15/01/2019	920	5,860,000	Wells Fargo Bank NA 1.75% 24/05/2019	5,849
850,000	Carnival Corp 3.95% 15/10/2020	900	5,775,000	American Express Credit Corp 2.2% 03/03/2020	5,803
735,000	Staples Inc 3.75% 12/01/2018	738	5,755,000	Citigroup Inc 2.75% 25/04/2022	5,759
700,000	CVS Health Corp 2.8% 20/07/2020	712	5,700,000	Citigroup Inc 2.9% 08/12/2021	5,758
600,000	Dow Chemical Co 8.55% 15/05/2019	672	5,605,000	Altria Group Inc 2.85% 09/08/2022	5,723

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES \$ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
3,115,000	Cenovus Energy Inc 5.7% 15/10/2019	3,283	5,750,000	DISH DBS Corp 5.875% 15/07/2022	6,211
2,686,000	Frontier Communications Corp 8.875% 15/09/2020	2,788	5,480,000	Continental Resources Inc/OK 5.0% 15/09/2022	5,575
2,000,000	Sprint Corp 7.25% 15/09/2021	2,238	6,000,000	Frontier Communications Corp 10.5% 15/09/2022	5,191
1,650,000	Transocean Inc 8.375% 15/12/2021	1,739	4,750,000	Dynegy Inc 7.375% 01/11/2022	5,084
1,381,000	Komatsu Mining Corp 5.125% 15/10/2021	1,530	3,650,000	TransDigm Inc 6.0% 15/07/2022	3,815
1,300,000	DISH DBS Corp 7.875% 01/09/2019	1,441	3,625,000	Tribune Media Co 5.875% 15/07/2022	3,807
1,600,000	CHS/Community Health Systems Inc 6.875%		3,650,000	DaVita Inc 5.75% 15/08/2022	3,758
	01/02/2022	1,389	3,500,000	CCO Holdings LLC / CCO Holdings Capital Corp	
1,300,000	Oneok Inc 4.25% 01/02/2022	1,360		5.25% 30/09/2022	3,596
1,150,000	AES Corp 7.375% 01/07/2021	1,319	5,347,000	Intelsat Luxembourg SA 7.75% 01/06/2021	3,428
1,350,000	Intelsat Jackson Holdings SA 7.25% 15/10/2020	1,283	3,149,000	Ashland LLC 4.75% 15/08/2022	3,303
1,200,000	Frontier Communications Corp 8.5% 15/04/2020	1,275	3,000,000	CIT Group Inc 5.0% 15/08/2022	3,251
1,250,000	Transocean Inc 6.5% 15/11/2020	1,266	3,116,000	Envision Healthcare Corp 5.625% 15/07/2022	3,226
1,000,000	HCA Inc 7.5% 15/02/2022	1,159	3,000,000	NRG Energy Inc 6.25% 15/07/2022	3,161
1,050,000	HCA Inc 6.5% 15/02/2020	1,153	3,000,000	Sprint Communications Inc 6.0% 15/11/2022	3,033
1,050,000	Navient Corp 8.45% 15/06/2018	1,104	2,750,000	Dynegy Inc 6.75% 01/11/2019	2,842
1,950,000	Denbury Resources Inc 5.5% 01/05/2022	1,102	2,710,000	Infor US Inc 6.5% 15/05/2022	2,829
1,000,000	ArcelorMittal 6.0% 01/03/2021	1,086	2,800,000	Level 3 Financing Inc 5.375% 15/08/2022	2,827
1,000,000	Southwestern Energy Co 5.8% 23/01/2020	1,022	3,950,000	Denbury Resources Inc 5.5% 01/05/2022	2,730
1,050,000	Hexion Inc 6.625% 15/04/2020	986	2,500,000	Andeavor Logistics LP / Tesoro Logistics Finance	
1,525,000	GenOn Energy Inc 9.5% 15/10/2018	965		Corp 6.25% 15/10/2022	2,665
			2,475,000	Rice Energy Inc 6.25% 01/05/2022	2,580

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES \$ TREASURY BOND 20+YR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
5,230,000	United States Treasury Note 3.375% 15/05/2044	5,753	18,021,000	United States Treasury Note 3% 15/05/2047	18,581
4,690,000	United States Treasury Note 3.125% 15/08/2044	4,927	17,403,000	United States Treasury Note 2.75% 15/08/2047	17,175
4,189,000	United States Treasury Note 3.75% 15/11/2043	4,902	10,946,700	United States Treasury Note 3.625% 15/02/2044	12,723
3,942,900	United States Treasury Note 3.625% 15/02/2044	4,540	10,541,000	United States Treasury Note 3.75% 15/11/2043	12,498
4,182,000	United States Treasury Note 2.5% 15/02/2045	3,881	10,585,000	United States Treasury Note 3.375% 15/05/2044	11,802
3,778,000	United States Treasury Note 3% 15/11/2045	3,862	10,930,000	United States Treasury Note 3.125% 15/08/2044	11,658
3,828,000	United States Treasury Note 2.875% 15/08/2045	3,837	11,082,000	United States Treasury Note 3% 15/11/2045	11,529
3,654,000	United States Treasury Note 3% 15/11/2044	3,742	10,758,000	United States Treasury Note 3% 15/05/2045	11,198
3,602,000	United States Treasury Note 2.875% 15/05/2043	3,605	10,610,000	United States Treasury Note 3% 15/11/2044	11,054
3,013,000	United States Treasury Note 2.75% 15/08/2042	2,964	10,502,000	United States Treasury Note 2.875% 15/05/2043	10,701
2,885,000	United States Treasury Note 3% 15/05/2045	2,948	10,491,000	United States Treasury Note 2.875% 15/08/2045	10,654
2,806,000	United States Treasury Note 3.125% 15/02/2043	2,944	10,178,000	United States Treasury Note 2.875% 15/11/2046	10,333
3,291,000	United States Treasury Note 2.25% 15/08/2046	2,881	8,782,000	United States Treasury Note 3.625% 15/08/2043	10,190
2,897,000	United States Treasury Note 2.75% 15/11/2042	2,848	10,748,000	United States Treasury Note 2.5% 15/02/2045	10,138
2,201,900	United States Treasury Note 4.375% 15/11/2039	2,832	9,470,000	United States Treasury Note 3% 15/02/2047	9,860
2,730,000	United States Treasury Note 2.875% 15/11/2046	2,719	10,286,000	United States Treasury Note 2.5% 15/05/2046	9,667
2,358,000	United States Treasury Note 3.625% 15/08/2043	2,689	9,834,000	United States Treasury Note 2.5% 15/02/2046	9,248
2,544,000	United States Treasury Note 3% 15/02/2047	2,598	10,094,000	United States Treasury Note 2.25% 15/08/2046	8,978
2,471,000	United States Treasury Note 3% 15/05/2042	2,548	7,440,000	United States Treasury Note 3.125% 15/02/2043	7,932
2,761,000	United States Treasury Note 2.5% 15/05/2046	2,545	5,612,000	United States Treasury Note 4.625% 15/02/2040	7,463
2,343,000	United States Treasury Note 3.125% 15/11/2041	2,461	7,338,000	United States Treasury Note 2.75% 15/11/2042	7,322
1,781,000	United States Treasury Note 5% 15/05/2037	2,454	4,924,000	United States Treasury Note 4.75% 15/02/2041	6,686
2,637,000	United States Treasury Note 2.5% 15/02/2046	2,432	4,862,000	United States Treasury Note 4.375% 15/05/2040	6,260
1,927,000	United States Treasury Note 3.875% 15/08/2040	2,281	5,942,000	United States Treasury Note 2.75% 15/08/2042	5,933
1,791,000	United States Treasury Note 4.375% 15/05/2040	2,273	4,182,000	United States Treasury Note 3.875% 15/08/2040	5,023
1,884,000	United States Treasury Note 3.5% 15/02/2039	2,127	4,202,000	United States Treasury Note 3.75% 15/08/2041	4,963
2,004,000	United States Treasury Note 3% 15/05/2047	2,048	3,858,000	United States Treasury Note 4.25% 15/11/2040	4,891
1,510,000	United States Treasury Note 4.625% 15/02/2040	1,977	4,546,000	United States Treasury Note 3.125% 15/02/2042	4,858
1,324,000	United States Treasury Note 4.75% 15/02/2041	1,769	3,380,700	United States Treasury Note 4.375% 15/11/2039	4,348
1,043,000	United States Treasury Note 4.375% 15/02/2038	1,331	4,058,000	United States Treasury Note 3% 15/05/2042	4,242
1,127,000	United States Treasury Note 3.75% 15/08/2041	1,310	3,278,000	United States Treasury Note 4.375% 15/05/2041	4,237
1,034,000	United States Treasury Note 4.25% 15/11/2040	1,290	3,150,000	United States Treasury Note 4.5% 15/08/2039	4,116
1,220,000	United States Treasury Note 3.125% 15/02/2042	1,282	3,150,000	United States Treasury Note 4.25% 15/05/2039	3,982
879,000	United States Treasury Note 4.375% 15/05/2041	1,118	3,399,000	United States Treasury Note 3.5% 15/02/2039	3,877
848,000	United States Treasury Note 4.5% 15/08/2039	1,091	3,609,000	United States Treasury Note 3.125% 15/11/2041	3,859
848,000	United States Treasury Note 4.25% 15/05/2039	1,055			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
1,000,000	Wachovia Corp 5.75% 15/06/2017	1,002	1,700,000	American Honda Finance Corp 1.6% 13/07/2018	1,702
700,000	Royal Bank of Canada FRN 02/03/2020	702	1,500,000	Bank of America Corp 6.5% 15/07/2018	1,561
600,000	Ford Motor Credit Co LLC FRN 12/03/2019	603	1,500,000	Comcast Corp 6.3% 15/11/2017	1,530
600,000	Merck & Co Inc FRN 18/05/2018	602	1,500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	1,501
500,000	Oracle Corp 5.75% 15/04/2018	516	1,000,000	MetLife Inc 6.817% 15/08/2018	1,049
500,000	Target Corp 6% 15/01/2018	512	1,000,000	Rogers Communications Inc 6.8% 15/08/2018	1,048
500,000	Verizon Communications Inc FRN 14/09/2018	509	1,000,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	1,046
500,000	Bear Stearns Cos LLC 6.4% 02/10/2017	506	1,000,000	EI du Pont de Nemours & Co 6% 15/07/2018	1,042
500,000	Enel Finance International NV 6.25% 15/09/2017	505	1,000,000	Bank of America Corp 6.875% 25/04/2018	1,041
500,000	General Electric Co 5.625% 15/09/2017	504	1,000,000	Citigroup Inc 6.125% 15/05/2018	1,039
500,000	Goldman Sachs Group Inc FRN 13/12/2019	504	1,000,000	Berkshire Hathaway Finance Corp 5.4% 15/05/2018	1,037
500,000	Bank of America Corp 6.4% 28/08/2017	504	1,000,000	Johnson & Johnson 5.15% 15/07/2018	1,029
500,000	Voya Financial Inc 2.9% 15/02/2018	504	1,000,000	BNP Paribas SA 2.7% 20/08/2018	1,011
500,000	AT&T Inc FRN 15/01/2020	503	1,000,000	Hewlett Packard Enterprise Co 2.85% 05/10/2018	1,009
500,000	BAT International Finance Plc FRN 15/06/2018	501	1,000,000	ABN Amro Bank NV 2.5% 30/10/2018	1,007
500,000	Cooperatieve Rabobank UA 1.7% 19/03/2018	501	1,000,000	AT&T Inc FRN 15/01/2020	1,005
500,000	Citigroup Inc 1.85% 24/11/2017	501	1,000,000	Shell International Finance BV FRN 12/09/2019	1,005
500,000	Walgreens Boots Alliance Inc 1.75% 17/11/2017	500	1,000,000	HSBC USA Inc 2% 07/08/2018	1,004
500,000	Svenska Handelsbanken AB 1.625% 21/03/2018	500	1,000,000	Toyota Motor Credit Corp 2% 24/10/2018	1,004
500,000	Celgene Corp 1.9% 15/08/2017	500	1,000,000	Santander UK Plc 2% 24/08/2018	1,004
500,000	BP Capital Markets Plc 1.674% 13/02/2018	500	1,000,000	CVS Health Corp 1.9% 20/07/2018	1,003
500,000	Metropolitan Life Global Funding I 1.5% 10/01/2018	500	1,000,000	Mizuho Bank Ltd 2.15% 20/10/2018	1,003
500,000	Daimler Finance North America LLC 1.375% 01/08/2017	500	1,000,000	Wells Fargo & Co FRN 23/04/2018	1,003
500,000	Toyota Motor Credit Corp 1.45% 12/01/2018	500	1,000,000	Daimler Finance North America LLC FRN 05/05/2020	1,003
500,000	Schlumberger Investment SA 1.25% 01/08/2017	500	1,000,000	Kraft Heinz Foods Co 2% 02/07/2018	1,003
500,000	Macquarie Bank Ltd 1.6% 27/10/2017	500	1,000,000	BAT International Finance Plc FRN 15/06/2018	1,002
500,000	Philip Morris International Inc 1.125% 21/08/2017	500	1,000,000	John Deere Capital Corp 1.6% 13/07/2018	1,001
500,000	Cisco Systems Inc 1.4% 28/02/2018	500	1,000,000	Bank of America NA 1.75% 05/06/2018	1,001
500,000	Bank of Montreal 1.45% 09/04/2018	500	1,000,000	Siemens Financieringsmaatschappij NV 1.45% 25/05/2018	1,000
500,000	Sherwin-Williams Co 1.35% 15/12/2017	500	1,000,000	JPMorgan Chase & Co 1.625% 15/05/2018	1,000
500,000	Sanofi 1.25% 10/04/2018	499	1,000,000	Royal Bank of Canada FRN 26/10/2020	1,000
500,000	Coca-Cola Co 1.15% 01/04/2018	499	1,000,000	State Street Corp 1.35% 15/05/2018	1,000
400,000	Morgan Stanley FRN 14/02/2020	402	1,000,000	Sumitomo Mitsui Banking Corp 1.762% 19/10/2018	1,000
350,000	Shell International Finance BV FRN 12/09/2019	352	1,000,000	Volkswagen Group of America Finance LLC 1.65% 22/05/2018	999
350,000	Lloyds Bank Plc FRN 16/03/2018	351	1,000,000	Pfizer Inc 1.2% 01/06/2018	999
300,000	Kinder Morgan Finance Co LLC 6% 15/01/2018	306			

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES \$ ULTRASHORT BOND UCITS ETF (continued)

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000		Holding	Investments	Cost \$'000
Sales				Purchases		
300,000	Daimler Finance North America LLC FRN 05/05/2020	301		1,000,000	Toronto-Dominion Bank 1.45% 06/09/2018	998
300,000	International Business Machines Corp 1.125%			1,000,000	Bank of Montreal 1.35% 28/08/2018	998
	06/02/2018	300				
250,000	Rogers Communications Inc 6.8% 15/08/2018	261				
250,000	Santander Bank NA 8.75% 30/05/2018	259				
250,000	Comcast Corp 6.3% 15/11/2017	255				

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
1,454,000	Bundesrepublik Deutschland 3.25% 04/07/2042	2,099	1,324,000	Netherlands Government Bond 2.75% 15/01/2047	1,801
1,508,000	French Republic Government Bond OAT 3.25% 25/05/2045	2,030	678,000	Netherlands Government Bond 4% 15/01/2037	1,053
1,218,000	Bundesrepublik Deutschland 2.5% 04/07/2044	1,597	742,000	French Republic Government Bond OAT 3.25% 25/05/2045	998
468,000	Republic of Austria Government Bond 4.15% 15/03/2037	713	669,000	Bundesrepublik Deutschland 2.5% 04/07/2044	865
422,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	623	468,000	Republic of Austria Government Bond 4.15% 15/03/2037	716
396,000	Republic of Austria Government Bond 3.15% 20/06/2044	549	574,000	French Republic Government Bond OAT 2% 25/05/2048	607
282,000	Bundesrepublik Deutschland 4% 04/01/2037	436	224,000	French Republic Government Bond OAT 4.5%	363
254,000	French Republic Government Bond OAT 4.5% 25/04/2041	405	321,000	French Republic Government Bond OAT 1.25% 25/05/2036	314
243,000	Netherlands Government Bond 2.75% 15/01/2047	332	204,000	Republic of Austria Government Bond 3.15% 20/06/2044	281
222,000	French Republic Government Bond OAT 4% 25/10/2038	329	187,000	Bundesrepublik Deutschland 3.25% 04/07/2042	276
247,000	Finland Government Bond 2.625% 04/07/2042	325	143,000	French Republic Government Bond OAT 4% 25/04/2060	235
164,000	Bundesrepublik Deutschland 4.75% 04/07/2040	287	214,000	French Republic Government Bond OAT 1.75% 25/06/2039	225
178,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	275	151,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	225
163,000	Bundesrepublik Deutschland 4.25% 04/07/2039	267	226,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	216
151,000	French Republic Government Bond OAT 4% 25/04/2060	246	138,000	Bundesrepublik Deutschland 4% 04/01/2037	214
150,000	Netherlands Government Bond 4% 15/01/2037	230	216	Bundesrepublik Deutschland 2.5% 15/08/2046	180
174,000	Bundesrepublik Deutschland 2.5% 15/08/2046	229	135,000	Bundesrepublik Deutschland 2% 15/08/2046	176
136,000	French Republic Government Bond OAT 4% 25/04/2055	216	135,000	Finland Government Bond 2.625% 04/07/2042	169
138,000	Netherlands Government Bond 3.75% 15/01/2042	214	103,000	Bundesrepublik Deutschland 4.25% 04/07/2039	157
196,000	French Republic Government Bond OAT 1.75% 25/06/2039	205	156,000	Bundesrepublik Deutschland 1.25% 15/08/2048	148
179,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	174	144,000	Republic of Austria Government Bond 2.1% 20/09/2017	145
146,000	French Republic Government Bond OAT 1.25% 25/05/2036	143	143,000	Kingdom of Belgium Government Bond 1.45% 22/06/2037	140
			93,000	French Republic Government Bond OAT 4% 25/10/2038	111
			102,000	Kingdom of Belgium Government Bond 1.9% 22/06/2038	

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES €ULTRASHORT BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
9,500,000	Mediobanca SpA 0.875% 14/11/2017	9,500	19,750,000	Royal Bank of Scotland Plc 6.934% 09/04/2018	20,745
6,000,000	Intesa Sanpaolo SpA 4% 9/11/2017	6,088	19,850,000	Barclays Bank Plc FRN 13/03/2019	19,945
5,000,000	Morgan Stanley FRN 03/12/2019	5,017	17,650,000	UBS AG FRN 0.171% 05/09/2019	17,785
4,780,000	Enel SpA 5.25% 20/06/2017	4,793	13,000,000	Intesa Sanpaolo SpA FRN 15/06/2020	13,247
4,000,000	Credit Suisse AG 5.125% 18/09/2017	4,002	13,000,000	Goldman Sachs Group Inc FRN 29/05/2020	13,134
4,000,000	RCI Banque SA FRN 27/11/2017	4,001	12,900,000	Industrial & Commercial Bank of China Ltd FRN 12/10/2020	12,906
3,700,000	Metro AG 2.25% 11/05/2018	3,765	12,050,000	EE Finance Plc 3.25% 03/08/2018	12,416
3,700,000	DH Europe Finance SA FRN 30/06/2017	3,701	11,779,000	Imperial Brands Finance Plc 4.5% 05/07/2018	12,288
3,650,000	Jyske Bank A/S FRN 19/06/2017	3,651	11,900,000	Volkswagen Leasing GmbH FRN 06/07/2021	11,903
Purchases					
			10,800,000	Intesa Sanpaolo SpA 4% 08/11/2018	11,269
			9,519,000	Standard Chartered Plc 1.625% 20/11/2018	9,714
			9,500,000	Wells Fargo & Co FRN 02/06/2020	9,550
			9,300,000	Cooperatieve Rabobank UA FRN 29/05/2020	9,365
			8,700,000	Societe Generale SA 6.125% 20/08/2018	9,236
			9,025,000	Bank of China Ltd FRN 22/11/2020	9,026
			8,800,000	Santander Consumer Finance SA 1.1% 30/07/2018	8,914
			8,300,000	Iberdrola International BV 4.25% 11/10/2018	8,673
			8,500,000	Banque Federative du Credit Mutuel SA FRN 03/06/2020	8,590
			8,100,000	innogy Finance BV 5.125% 23/07/2018	8,524
			8,150,000	Shell International Finance BV 4.375% 14/05/2018	8,457

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
Sales					
3,350,000	Anheuser-Busch InBev SA/NV 6.5% 23/06/2017	3,362	9,400,000	Kreditanstalt fuer Wiederaufbau 1% 07/12/2017	9,419
2,025,000	British Telecommunications Plc 6.625% 23/06/2017	2,033	9,000,000	Royal Bank of Scotland Plc FRN 15/05/2020	9,031
1,870,000	Unilever Plc 4.75% 16/06/2017	1,873	7,450,000	Bank of Montreal 0.601% 20/07/2020	7,460
1,250,000	National Grid Gas Plc 6% 07/06/2017	1,251	5,677,000	Royal Bank of Scotland Plc 6.625% 17/09/2018	5,976
1,100,000	Total Capital SA 4.25% 08/12/2017	1,111	5,500,000	Barclays Bank Plc FRN 22/05/2020	5,518
800,000	Export-Import Bank of Korea 2% 07/12/2017	805	4,600,000	GE Capital UK Funding Unlimited Co 6.75%	
700,000	Swedbank AB FRN 02/06/2017	700		06/08/2018	4,856
650,000	Kreditanstalt fuer Wiederaufbau FRN 03/07/2017	650	4,350,000	SSE Plc 5% 01/10/2018	4,518
600,000	RCI Banque SA 2.125% 06/10/2017	603	4,500,000	ABN Amro Bank NV FRN 30/11/2018	4,517
600,000	BG Energy Capital Plc 5.125% 07/12/2017	602	4,400,000	Coventry Building Society FRN 17/03/2020	4,421
600,000	Toyota Motor Credit Corp 4% 07/12/2017	601	4,300,000	Royal Bank of Canada FRN 20/07/2018	4,307
600,000	Daimler AG 1.25% 01/12/2017	600	4,250,000	Santander UK Plc FRN 05/05/2020	4,264
600,000	BMW Finance NV 1.75% 20/11/2017	600	3,800,000	Yorkshire Building Society 4.75% 12/04/2018	3,878
500,000	Bank of America Corp 7.75% 30/04/2018	531	3,750,000	Caisse d'Amortissement de la Dette Sociale 3.75%	
500,000	Sky Group Finance Plc 5.75% 20/10/2017	510		15/10/2018	3,864
Purchases					
3,625,000	Centrica Plc 7% 19/09/2018		3,625,000	Centrica Plc 7% 19/09/2018	3,836
3,500,000	Bank of America Corp 7.75% 30/04/2018		3,500,000	Bank of America Corp 7.75% 30/04/2018	3,643
3,600,000	Santander UK Plc FRN 05/05/2020		3,600,000	Santander UK Plc FRN 05/05/2020	3,614
3,400,000	UBS AG 6.625% 11/04/2018		3,400,000	UBS AG 6.625% 11/04/2018	3,507
3,310,000	Bank Nederlandse Gemeenten NV 1.875%		3,310,000	Bank Nederlandse Gemeenten NV 1.875%	
	07/12/2018			07/12/2018	3,364
3,300,000	Daimler AG 2.375% 16/07/2018		3,300,000	Daimler AG 2.375% 16/07/2018	3,344
3,300,000	FMS Wertmanagement AoeR 1% 10/04/2018		3,300,000	FMS Wertmanagement AoeR 1% 10/04/2018	3,313
3,100,000	Firstgroup Plc 8.125% 19/09/2018		3,100,000	Firstgroup Plc 8.125% 19/09/2018	3,301
3,150,000	Volkswagen Financial Services NV 2.375%		3,150,000	Volkswagen Financial Services NV 2.375%	
	13/11/2018			13/11/2018	3,195
2,900,000	Southern Gas Networks Plc 5.125% 02/11/2018		2,900,000	Southern Gas Networks Plc 5.125% 02/11/2018	3,022
2,800,000	Vodafone Group Plc 8.125% 26/11/2018		2,800,000	Vodafone Group Plc 8.125% 26/11/2018	3,016
3,000,000	Lloyds Bank Plc FRN 14/01/2019		3,000,000	Lloyds Bank Plc FRN 14/01/2019	3,012
3,000,000	Nationwide Building Society FRN 27/04/2018		3,000,000	Nationwide Building Society FRN 27/04/2018	3,002
2,900,000	Nederlandse Waterschapsbank 2% 28/12/2018		2,900,000	Nederlandse Waterschapsbank 2% 28/12/2018	2,945
2,900,000	National Australia Bank Ltd FRN 17/07/2020		2,900,000	National Australia Bank Ltd FRN 17/07/2020	2,904
2,800,000	Swedbank AB FRN 02/12/2019		2,800,000	Swedbank AB FRN 02/12/2019	2,814
2,800,000	Province of Ontario Canada FRN 10/11/2020		2,800,000	Province of Ontario Canada FRN 10/11/2020	2,800

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

For the financial period ended 30 November 2017

Holding	Investments	Cost £'000
Purchases (continued)		
2,750,000	Nordea Eiendomskreditt AS FRN 14/01/2019	2,762
2,644,000	AusNet Services Holdings Pty Ltd 7.125% 26/06/2018	2,757
2,700,000	European Investment Bank FRN 17/02/2020	2,717
2,700,000	Nationwide Building Society FRN 25/04/2019	2,716
2,550,000	European Investment Bank 4.75% 15/10/2018	2,665
2,600,000	Bank of Nova Scotia FRN 14/01/2019	2,614
2,600,000	Swedbank Hypotek AB FRN 29/10/2018	2,611
2,500,000	Experian Finance Plc 4.75% 23/11/2018	2,602
2,600,000	Bank of Montreal FRN 20/06/2019	2,601
2,500,000	Standard Chartered Bank 7.75% 03/04/2018	2,579

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
263,784	CSPC Pharmaceutical Group Ltd	391	18,050	Juno Therapeutics Inc	691
28,759	NH Investment & Securities Co Ltd	361	28,745	Mazor Robotics Ltd	618
4,572	MorphoSys AG	324	19,274	Acadia Pharmaceuticals Inc	581
2,412	Ameriprise Financial Inc	314	25,466	Exelixis Inc	576
6,246	Ionis Pharmaceuticals Inc	310	8,460	Clovis Oncology Inc	574
6,648	Stifel Financial Corp	302	48,733	CVC Brasil Operadora e Agencia de Viagens SA	562
311,461	Siloam International Hospitals Tbk PT	271	9,562	SEI Investments Co	558
4,296	Nippon Shinyaku Co Ltd	271	3,453	ABIOMED Inc	553
8,784	Samjin Pharmaceutical Co Ltd	265	58,309	UNIQA Insurance Group AG	548
2,908	Medtronic Plc	256	7,114	Amundi SA	546
3,814	DB Insurance Co Ltd	236	16,246	NMC Health Plc	545
15,087	Sumitomo Dainippon Pharma Co Ltd	234	14,210	Hilton Grand Vacations Inc	541
10,951	Sabra Health Care Inc	232	1,041,000	Mercuries Life Insurance Co Ltd	538
809,353	China Travel International Investment Hong Kong Ltd	229	2,500	Cosmos Pharmaceutical Corp	536
3,665	Ultragenyx Pharmaceutical Inc	229	57,963	Webjet Ltd	527
1,000	Cosmos Pharmaceutical Corp	214	5,779	Aedifica SA	527
4,862	Neurocrine Biosciences Inc	214	262,200	Parkway Life Real Estate Investment Trust	523
3,116	Carnival Corp	205	1,002,900	Alexander Forbes Group Holdings Ltd	521
4,296	Towa Pharmaceutical Co Ltd	199	37,285	Sienna Senior Living Inc	516
2,888	Carnival Plc	189	32,954	St James's Place Plc	515
5,650	Interajo Co Ltd	182			
18,493	Qualicorp SA	174			
5,538	BRP Inc	163			
1,811	ViroMed Co Ltd	162			
55,100	Shanghai Jinjiang International Travel Co Ltd	156			
8,760	Acorda Therapeutics Inc	151			
16,657	Community Health Systems Inc	150			
3,364	LPL Financial Holdings Inc	139			
3,299	Modetour Network Inc	137			
7,496	Corporate Travel Management Ltd	136			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
6,508,822	Imagination Technologies Group Plc	15,322	6,476,000	Asia Optical Co Inc	17,616
71,808	NVIDIA Corp	10,892	2,759,000	Global Unichip Corp	16,309
507,233	STMicroelectronics NV	7,714	223,858	TKH Group NV	13,417
161,053	Omron Corp	6,831	715,400	Lasertec Corp	13,193
542,685	OC Oerlikon Corp AG	6,803	420,962	Teradata Corp	12,898
178,416	Hitachi High-Technologies Corp	6,745	9,040,000	Faraday Technology Corp	12,709
133,376	Software AG	6,340	9,124,000	Mirle Automation Corp	12,679
136,900	Shima Seiki Manufacturing Ltd	6,217	2,958,317	Fenner Plc	12,567
138,115	Verint Systems Inc	5,594	10,937,000	Lite-On Semiconductor Corp	12,563
53,946	Cognex Corp	4,915	398,624	Green Cross Cell Corp	12,304
308,828	G-treeBNT Co Ltd	4,601	1,116,000	Genius Electronic Optical Co Ltd	12,261
9,914,896	Samart Corp PCL	4,562	282,616	Konecranes Oyj	12,233
2,893,363	Shanghai Baosight Software Co Ltd	3,976	199,200	Obic Co Ltd	12,130
8,000	Keyence Corp	3,928	195,943	Emerson Electric Co	12,085
35,971	Autodesk Inc	3,774	1,095,000	ASMedia Technology Inc	12,070
47,700	Rohm Co Ltd	3,651	3,218,000	Realtek Semiconductor Corp	11,888
138,900	Yaskawa Electric Corp	2,967	316,200	LINE Corp	11,864
91,001	Teradyne Inc	2,963	65,500	V Technology Co Ltd	11,579
153,300	Advantest Corp	2,792	142,913	Regal Beloit Corp	11,439
19,170	IPG Photonics Corp	2,707	438,704	Nova Measuring Instruments	11,295
57,068	Renishaw Plc	2,695	44,459	Coherent Inc	11,199
70,423	SFA Engineering Corp	2,690	1,309,300	Gree Inc	10,570
369,000	Hiwin Technologies Corp	2,523	19,000	Keyence Corp	10,158
164,045	ON Semiconductor Corp	2,514	280,600	Yaskawa Electric Corp	9,195
83,000	Daifuku Co Ltd	2,450	200,600	Daifuku Co Ltd	9,169
29,796	Microchip Technology Inc	2,417	972,000	Hiwin Technologies Corp	8,955
137,600	Yokogawa Electric Corp	2,321	4,748,456	Imagination Technologies Group Plc	8,902
620,134	Opera Software ASA	2,162			
37,255	PTC Inc	2,123			
121,100	Topcon Corp	2,034			
13,000	Lagan Precision Co Ltd	2,020			
103,475	Valmet Oyj	2,007			
36,124	Aspen Technology Inc	2,000			
30,160	Cavium Inc	1,987			
20,671	Lincoln Electric Holdings Inc	1,985			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
108,837	Gree Inc	975	36,046	Yelp Inc	1,241
3,401	SK Holdings Co Ltd	806	57,144	Nets A/S	1,213
62,152	Multiplus SA	767	25,036	GrubHub Inc	1,208
12,210	Altaba Inc	657	170,317	Paysafe Group Plc	1,184
108,093	Interpark Holdings Corp	602	14,281	Loen Entertainment Inc	1,139
5,435	IAC/InterActiveCorp	551	914,600	Pos Malaysia Bhd	1,133
35,330	NICE Holdings Co Ltd	533	17,637	Axel Springer SE	1,119
23,590	DH Corporation	455	4,543	Alliance Data Systems Corp	1,117
4,874	SINA Corp	419	35,909	Hanjin Transportation Co Ltd	1,112
2,701	Netflix Inc	412	28,343	Scout24 AG	1,096
8,228	Zalando SE	400	130,155	NEX Group Plc	1,091
2,707	Atos SE	382	7,671	Intuit Inc	1,087
9,512	NetApp Inc	361	19,034	Oracle Financial Services Software Ltd	1,081
3,761	Temenos Group AG	339	59,168	First Data Corp	1,063
27,478	Liberty TripAdvisor	314	1,626,000	CyberTan Technology Inc	1,059
6,100	Trend Micro Inc	312	36,228	Symantec Corp	1,049
8,506	NetScout Systems Inc	306	9,687	Ellie Mae Inc	999
4,308	Wirecard AG	291	1,042,000	Gemtek Technology Corp	963
5,488	Yahoo Inc	289	234,784	Fingerprint Cards AB	818
8,327	eBay Inc	283	107,900	Lifull Co Ltd	789
5,308	PayPal Holdings Inc	275	20,789	TripAdvisor Inc	770
5,565	Zillow Group Inc	254			
19,769	Brocade Communications Systems Inc	250			
2,810	VMware Inc	248			
3,045	InterDigital Inc	243			
237	Amazon.com Inc	234			
59,004	B2W Cia Digital	228			
374,773	Cogobuy Group	224			
13,391	Twitter Inc	220			
25,402	Just Eat Plc	213			
8,126	Edenred	211			
1,871	Check Point Software Technologies Ltd	206			
258	NAVER Corp	198			
6,800	SMS Co Ltd	196			
1,177	Facebook Inc	177			
4,439	SS&C Technologies Holdings Inc	170			
1,365	Mastercard Inc	166			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMEMTUM FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
31,059	Siemens AG	3,548	18,489	Allianz SE	3,664
503,699	Banco Santander SA	2,850	375,233	Enel SpA	2,049
45,514	British American Tobacco Plc	2,422	42,703	Deutsche Post AG	1,704
7,811	Adidas AG	1,368	10,252	ASML Holding NV	1,473
5,315	Actelion Ltd	1,328	15,111	Safran SA	1,357
29,036	Societe Generale SA	1,229	21,829	Amadeus IT Group SA	1,322
311,442	Glencore Plc	1,199	111,750	E.ON SE	1,086
102,349	Nordea Bank AB	1,011	4,751	Lonza Group AG	1,043
28,340	Danske Bank A/S	890	112,737	HSBC Holdings Plc	939
3,474	LVMH Moet Hennessy Louis Vuitton SE	848	7,101	Siemens AG	811
11,001	Akzo Nobel NV	833	3,536	LVMH Moet Hennessy Louis Vuitton SE	808
15,160	Unilever NV	733	8,150	Wirecard AG	730
7,741	SAP SE	733	8,804	Airbus SE	709
5,968	Cie Generale des Etablissements Michelin	727	7,551	SAP SE	693
182,023	CaixaBank SA	727	56,612	Commerzbank AG	688
1,551	Hermes International	687	1,842	Kering	637
6,662	Deutsche Boerse AG	634	12,911	Unilever NV	635
101,079	BAE Systems Plc	633	31,894	Telenor ASA	601
34,006	Compass Group Plc	579	31,710	Abertis Infraestructuras SA	595
7,602	Valeo SA	464	104,638	Banco Santander SA	595
29,158	ING Groep NV	442	6,032	Capgemini SE	586
3,827	Henkel AG & Co KGaA	437	10,385	British American Tobacco Plc	575
13,848	CRH Plc	401	6,372	Kerry Group Plc	566
8,077	InterContinental Hotels Group Plc	399	19,084	Deutsche Lufthansa AG	551
6,895	Carnival Plc	373	35,394	DNB ASA	543
25,682	Sandvik AB	371	111,906	Worldpay Group Plc	539
14,359	UPM-Kymmene Oyj	363	18,951	Atlantia SpA	529

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
504,212	Infineon Technologies AG	11,487	144,434	Amadeus IT Group SA	8,749
286,868	UPM-Kymmene Oyj	7,226	28,755	Lonza Group AG	6,315
342,590	STMicroelectronics NV	6,340	2,346,740	Old Mutual Plc	5,283
14,682	Geberit AG	5,457	672,371	BAE Systems Plc	4,492
147,732	Imperial Tobacco Group Plc	5,206	47,773	Wirecard AG	4,279
11,225	Hermes International	4,964	89,193	Unilever Plc	4,238
19,626	Muenchener Rueckversicherungs-Gesellschaft AG	3,651	167,447	AXA SA	4,169
59,958	Ferguson Plc	3,582	186,247	Infineon Technologies AG	3,862
1,927,379	ITV Plc	3,539	266,942	Anglo American Plc	3,820
168,979	Endesa SA	3,202	24,741	MTU Aero Engines AG	3,741
73,884	Innogy SE	2,844	45,254	Swiss Re AG	3,602
190,860	Anglo American Plc	2,739	240,800	Repsol SA	3,497
139,121	Hargreaves Lansdown Plc	2,489	103,717	Coca-Cola European Partners Plc	3,392
161,599	Rexel SA	2,478	462,679	British Land Co Plc	3,321
11,866	Adidas AG	2,082	15,175	Unibail-Rodamco SE	3,264
248,502	Tate & Lyle Plc	1,892	209,483	TUI AG	3,244
49,286	Yara International ASA	1,821	31,120	Capgemini SE	3,002
64,834	AXA SA	1,612	7,456	Geberit AG	2,984
43,279	Gemalto NV	1,454	46,273	Valeo SA	2,774
95,719	Repsol SA	1,386	78,427	Johnson Matthey Plc	2,712
331,611	Distribuidora Internacional de Alimentacion SA	1,362	54,539	voestalpine AG	2,662
19,799	RTL Group SA	1,325	71,214	Imperial Tobacco Group Plc	2,636
			142,178	Peugeot SA	2,619
			106,198	UPM-Kymmene Oyj	2,615
			430	Sika AG	2,586
			164,873	Smith & Nephew Plc	2,544
			28,189	Ingenico Group SA	2,490
			18,341	Atos SE	2,349
			36,122	Faurecia	2,333
			32,782	Covestro AG	2,322

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
13,631	British American Tobacco Plc	726	14,739	Rio Tinto Plc	589
2,022	ASML Holding NV	298	5,650	SAP SE	535
25,783	National Grid Plc	259	8,198	Total SA	361
4,198	Amadeus IT Group SA	254	7,197	Unilever NV	351
29,127	Standard Life Aberdeen Plc	142	1,787	L'Oreal SA	333
14,596	Rolls-Royce Holdings PLC	142	1,525	Roche Holding AG	328
11,537	Sage Group Plc	101	5,281	Unilever Plc	253
915	Kerry Group Plc	81	1,362	Allianz SE	249
3,159	AXA SA	80	6,704	Novo Nordisk A/S	241
1,581	Novo Nordisk A/S	69	8,506	Diageo Plc	240
33	Givaudan SA	63	15,063	SSE Plc	235
9	Sika AG	58	3,653	British American Tobacco Plc	200
17,986	BT Group Plc	53	2,388	Reckitt Benckiser Group Plc	191
1,122	Novozymes A/S	51	3,571	AstraZeneca Plc	183
256	Allianz SE	51	45,550	BT Group Plc	159
993	Croda International Plc	48	1,787	Covestro AG	156
201	Continental AG	45	23,080	Iberdrola SA	153
1,063	Innogy SE	41	1,187	ASML Holding NV	150
1,027	Deutsche Post AG	41	2,401	Valeo SA	147
509	Chr Hansen Holding A/S	39	5,759	AXA SA	146
65	EMS-Chemie Holding AG	36	6,974	Prudential Plc	145
435	Swiss Re AG	34	4,205	Industria de Diseno Textil SA	141
Purchases					
			6,129	Compass Group Plc	110
			4,831	Hennes & Mauritz AB	109
			2,084	Amadeus IT Group SA	108
			28,558	Telia Co AB	106
			395	Zurich Insurance Group AG	103
			2,757	Imperial Tobacco Group Plc	98

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
7,485	Fiat Chrysler Automobiles NV	105	29,382	ConvaTec Group Plc	89
5,221	Anglo American Plc	81	6,230	Siemens Gamesa Renewable Energy SA	83
16,254	Standard Life Aberdeen Plc	79	998	Kion Group AG	75
229	Actelion Ltd	59	1,461	H Lundbeck A/S	73
16,995	Saipem SpA	57	139	Straumann Holding AG	71
7,238	Tate & Lyle Plc	55	8,575	John Wood Group Plc	70
1,811	Deutsche Lufthansa AG	52	12,700	Allied Irish Banks Plc	70
12,425	Distribuidora Internacional de Alimentacion SA	49	1,083	Drillisch AG	69
21,490	Intu Properties Plc	48	900	Amundi SA	68
501	Covestro AG	42	1,050	Faurecia	68
7,249	Inmarsat Plc	40	540	Teleperformance	68
3,286	Hikma Pharmaceuticals Plc	38	10,225	Davide Campari-Milano SpA	67
1,177	Gemalto NV	38	443	MTU Aero Engines AG	67
9,805	William Hill Plc	32	2,908	Clariant AG	67
17,444	Dixons Carphone Plc	31	984	RTL Group SA	66
3,503	Zardoya Otis SA	31	2,270	Proximus SADP	65
1,267	Schibsted ASA Class 'A'	29	2,585	Micro Focus International Plc	64
995	Raiffeisen Bank International AG	28	567	Ipsen SA	64
1,436	STMicroelectronics NV	27	900	BioMerieux	63
482	Neste Oyj	25	975	Ubisoft Entertainment SA	63
5,221	Petrofac Ltd	24			
832	Aryzta AG	23			
1,841	Commerzbank AG	22			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
75,904	Heineken Holding NV	6,280	176,229	Novartis AG	12,990
161,056	Aryzta AG	4,526	285,662	Imperial Tobacco Group Plc	11,046
509,613	Svenska Cellulosa AB SCA	3,286	636,258	Koninklijke Ahold Delhaize NV	10,764
272,863	Metro AG	2,605	122,607	Sanofi	10,392
395,077	Banco Santander SA	2,298	86,082	Siemens AG	10,302
107,329	Deutsche Bank AG	1,635	139,167	Daimler AG	9,048
196,436	HSBC Holdings Plc	1,565	75,815	Bayer AG	8,844
941,747	Cobham Plc	1,449	1,063,899	HSBC Holdings Plc	8,683
235,218	Telefonaktiebolaget LM Ericsson	1,431	173,356	Shire Plc	8,453
340,288	CaixaBank SA	1,430	345,475	Carrefour SA	7,637
49,112	UPM-Kymmene Oyj	1,222	160,823	Total SA	7,253
9,894	Cie Generale des Etablissements Michelin	1,127	2,990,884	Barclays Plc	6,925
14,283	ICADE	1,025	96,478	BNP Paribas SA	6,242
14,022	Novartis AG	1,002	150,001	Rio Tinto Plc	5,728
99,344	Telefonica SA	963	228,514	Royal Dutch Shell Plc Class 'A'	5,558
37,501	Royal Dutch Shell Plc Class 'A'	903	1,419,438	Glencore Plc	5,191
19,965	Total SA	903	35,628	Volkswagen AG (Preference)	4,925
181,092	Enel SpA	880	70,623	Schneider Electric SE	4,920
515	AP Moller - Maersk A/S Class 'B'	859	1,956,941	Vodafone Group Plc	4,900
9,819	Sanofi	821	835,117	Banco Santander SA	4,792
102,567	E.ON SE	820	23,755	Allianz SE	4,339
6,894	Siemens AG	804	312,148	BHP Billiton Plc	4,337
48,921	Koninklijke Ahold Delhaize NV	754	54,828	Vinci SA	4,332
19,962	Imperial Tobacco Group Plc	713	790,218	BP Plc	4,137
10,365	Covestro AG	690	272,130	Deutsche Bank AG	4,129
5,677	Solvay SA	666	164,368	AXA SA	4,067
			69,654	AstraZeneca Plc	4,024
			688,632	Telefonaktiebolaget LM Ericsson	4,006
			300,042	Anglo American Plc	3,987
			83,175	Societe Generale SA	3,975
			1,356,939	J Sainsbury Plc	3,824
			152,699	Royal Dutch Shell Plc Class 'B'	3,764
			76,882	Cie de Saint-Gobain	3,712

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
24,415	Comcast Corp	924	8,791	Microsoft Corp	655
3,304	Home Depot Inc	551	7,029	JPMorgan Chase & Co	645
20,611	Bank of America Corp	532	25,765	Bank of America Corp	630
1,484	Charter Communications Inc	501	4,056	Apple Inc	628
8,193	CSX Corp	446	5,063	Visa Inc	570
2,001	UnitedHealth Group Inc	406	14,145	Comcast Corp	560
1,566	Goldman Sachs Group Inc	378	2,863	UnitedHealth Group Inc	559
4,985	Microsoft Corp	376	3,299	Home Depot Inc	526
3,711	JPMorgan Chase & Co	347	6,934	Citigroup Inc	524
1,539	General Dynamics Corp	315	3,230	Mastercard Inc	486
1,643	NVIDIA Corp	293	2,801	NVIDIA Corp	479
1,900	Apple Inc	292	2,732	McDonald's Corp	470
4,583	Morgan Stanley	227	4,764	AbbVie Inc	462
1,877	Prudential Financial Inc	213	1,783	3M CO	434
833	Boeing Co	206	1,859	Boeing Co	423
4,143	Applied Materials Inc	205	4,524	PayPal Holdings Inc	343
758	Broadcom Ltd	197	861	Charter Communications Inc	299
1,378	PNC Financial Services Group Inc*	186	4,828	Abbott Laboratories	272
7,974	HP Inc	166	1,860	Caterpillar Inc	263
2,036	Western Digital Corp	166	4,740	CSX Corp	246
5,241	Corning Inc	166	938	Broadcom Ltd	232
796	Anthem Inc	163	4,711	Applied Materials Inc	222
3,846	Citizens Financial Group Inc	150	1,421	Adobe Systems Inc	219
2,249	Reynolds American Inc	147	904	Goldman Sachs Group Inc	205
3,836	Micron Technology Inc	142	4,250	Morgan Stanley	198
2,198	SunTrust Banks Inc	132	1,995	American Express Co	195
4,389	Symantec Corp	132			

* Investments in party related.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
75,186	AT&T Inc	2,740	15,043	Kimberly-Clark Corp	1,802
20,817	Capital One Financial Corp	1,910	12,271	Norfolk Southern Corp	1,701
29,922	MetLife Inc	1,601	10,364	Intuit Inc	1,629
16,911	Ross Stores Inc	1,274	38,271	AT&T Inc	1,424
13,508	Edison International	1,097	9,231	Accenture Plc	1,229
24,734	Archer-Daniels-Midland Co	988	11,362	Delphi Automotive Plc	1,189
13,775	Paychex Inc	922	29,471	General Motors Co	1,174
13,761	Cardinal Health Inc	819	12,122	DXC Technology Co	1,165
5,334	Harris Corp	766	23,935	Applied Materials Inc	1,160
10,121	Omnicon Group Inc	726	20,556	PG&E Corp	1,115
7,881	Dr Pepper Snapple Group Inc	711	5,770	Anthem Inc	1,115
5,009	JM Smucker Co	585	3,757	Northrop Grumman Corp	1,047
12,966	Seagate Technology Plc	498	5,653	Cigna Corp	1,033
2,743	Aetna Inc	488	5,592	Apple Inc	894
5,458	Darden Restaurants Inc	460	10,611	Capital One Financial Corp	884
12,312	Hormel Foods Corp	448	22,521	Exelon Corp	870
8,091	Applied Materials Inc	413	9,790	Phillips 66	857
8,330	Campbell Soup Co	412	10,868	Gilead Sciences Inc	813
5,393	Qorvo Inc	412	15,260	MetLife Inc	784
5,526	CDK Global Inc	381	3,577	Public Storage	750
8,281	General Motors Co	342	7,344	Centene Corp	750
12,211	HCP Inc	325	8,772	Aflac Inc	722
4,336	Total System Services Inc	320	9,809	Valero Energy Corp	710
2,017	Accenture Plc	288			
1,278	Anthem Inc	284			
16,322	News Corp	263			
2,524	Assurant Inc	255			
5,681	Foot Locker Inc	244			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

For the financial period 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
3,104	Microsoft Corp	261	1,177	Apple Inc	191
1,346	Visa Inc	151	2,819	Altria Group Inc	180
666	Aon Plc	93	1,085	Johnson & Johnson	154
1,311	Altria Group Inc	89	991	Mastercard Inc	147
904	UGI Corp	44	1,068	Kimberly-Clark Corp	128
421	Pinnacle West Capital Corp	39	1,567	Microsoft Corp	123
391	Atmos Energy Corp	36	559	NVIDIA Corp	111
345	Gilead Sciences Inc	26	690	NextEra Energy Inc	109
709	OGE Energy Corp	25	455	3M Co	108
264	TE Connectivity Ltd	25	693	International Business Machines Corp	106
181	Estee Lauder Cos Inc	23	942	Texas Instruments Inc	91
294	Fortive Corp	22	1,835	Charles Schwab Corp	83
600	Hormel Foods Corp	22	173	BlackRock Inc*	82
155	Rockwell Collins Inc	21	981	Lowe's Cos Inc	82
50	Sherwin-Williams Co	20	570	Accenture Plc	81
316	Brown-Forman Corp	19	945	Gilead Sciences Inc	75
176	LyondellBasell Industries NV	18	678	Visa Inc	74
8	Priceline Group Inc	14	869	Marsh & McLennan Cos Inc	73
176	Nike Inc	11	804	Exxon Mobil Corp	67
32	Biogen Inc	10	1,220	Starbucks Corp	66
Purchases					
501	Chevron Corp	59	922	Bristol-Myers Squibb Co	59
30	Priceline Group Inc	58	1,663	AT&T Inc	56
537	T Rowe Price Group Inc	52	337	Aon Plc	51
914	Nike Inc	50	422	Automatic Data Processing Inc	49
897	Applied Materials Inc	48	145	Biogen Inc	46
114	Intuitive Surgical Inc	46	379	Monsanto Co	45
364	Sempra Energy	44	523	Aflac Inc	44
280	Intuit Inc	43			

* Investment in related party.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
675	Rockwell Collins Inc	84	298	Everest Re Group Ltd	76
789	Andeavor	75	1,003	Brighthouse Financial Inc	61
224	CR Bard Inc	73	378	Andeavor	31
388	Align Technology Inc	73	1,049	Viacom Inc	30
851	Dollar Tree Inc	72	1,036	TechnipFMC Plc	30
613	Digital Realty Trust Inc	72	97	Chipotle Mexican Grill Inc	30
690	Workday Inc	71	228	Old Dominion Freight Line Inc	29
998	DexCom Inc	69	214	Alnylam Pharmaceuticals Inc	29
25	NVR Inc	68	338	Spirit AeroSystems Holdings Inc	28
1,295	Oneok Inc	68	322	Owens Corning	28
370	Arista Networks Inc	67	624	Live Nation Entertainment Inc	28
1,312	Athene Holding Ltd	67	499	TransUnion	28
4,843	Navient Corp	66	1,606	Coty Inc	28
2,544	Murphy Oil Corp	64	217	IAC/InterActiveCorp	28
600	Red Hat Inc	64	1,451	Vistra Energy Corp	27
1,151	Signet Jewelers Ltd	62	551	Athene Holding Ltd	27
3,812	Nuance Communications Inc	61	529	Chemours Co	27
631	Core Laboratories	60	1,172	Invitation Homes Inc	27
1,577	Core Laboratories NV	60	1,855	CenturyLink Inc	27
1,627	DR Horton Inc	60	193	Cognex Corp	27
		60	650	Knight transportation inc	27
			114	IPG Photonics Corp	26
			234	Take-Two Interactive Software Inc	26
			712	Liberty Media Corp-Liberty Formula One	26
			187	RenaissanceRe Holdings Ltd	26
			607	Square Inc	24
			495	Envision Healthcare Corp	16

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
95,695	Apple Inc	15,020	158,697	Apple Inc	24,672
318,936	Weyerhaeuser Co	10,511	353,513	General Motors Co	13,215
288,454	Cisco Systems Inc	9,280	658,102	Host Hotels & Resorts Inc	12,008
209,569	Intel Corp	7,796	138,771	CVS Health Corp	10,605
58,667	Chevron Corp	6,485	858,743	Ford Motor Co	9,816
269,439	Bank of America Corp	6,448	165,201	Qualcomm Inc	9,470
76,228	Wal-Mart Stores Inc	6,115	115,733	Wal-Mart Stores Inc	9,421
142,074	General Motors Co	5,678	45,798	FedEx Corp	9,081
130,948	Archer-Daniels-Midland Co	5,475	255,183	Pfizer Inc	8,726
139,962	Pfizer Inc	4,892	223,775	Intel Corp	8,496
38,501	Norfolk Southern Corp	4,831	73,031	Chevron Corp	7,975
121,648	AT&T Inc	4,639	111,027	Gilead Sciences Inc	7,946
49,968	JPMorgan Chase & Co	4,539	110,925	Citigroup Inc	7,585
53,355	Gilead Sciences Inc	4,251	226,839	Cisco Systems Inc	7,393
54,620	Citigroup Inc	3,855	282,963	Bank of America Corp	7,191
125,991	Arconic Inc	3,461	65,612	JPMorgan Chase & Co	6,235
293,668	Ford Motor Co	3,456	123,529	Exelon Corp	4,667
98,783	Iron Mountain Inc	3,449	37,280	Norfolk Southern Corp	4,658
173,230	HP Inc	3,295	566,608	VEREIT Inc	4,654
16,586	Anthem Inc	3,109	128,910	AT&T Inc	4,638
100,711	Corning Inc	2,956	148,587	HCP Inc	4,605
16,718	L3 Technologies Inc	2,923	20,000	Allergan Plc	4,372
78,917	Devon Energy Corp	2,681	296,860	Colony NorthStar Inc	4,169
23,203	Quest Diagnostics Inc	2,524	60,471	Express Scripts Holding Co	3,672
48,100	Delta Air Lines Inc	2,389			
122,647	Host Hotels & Resorts Inc	2,272			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
508,952	Comcast Corp	19,105	185,495	Apple Inc	29,921
480,784	Bank of America Corp	13,469	370,228	Microsoft Corp	27,807
1,213,962	HSBC Holdings Plc	12,046	126,200	Facebook Inc	21,739
83,156	Siemens AG	11,329	231,599	JPMorgan Chase & Co	21,329
30,857	Charter Communications Inc	10,066	102,188	Berkshire Hathaway Inc	19,724
96,535	JPMorgan Chase & Co	10,003	791,976	Bank of America Corp	19,215
149,841	British American Tobacco Plc	9,521	166,541	Visa Inc	18,751
82,226	SAP SE	9,277	225,539	Citigroup Inc	17,029
68,232	Union Pacific Corp	8,608	16,515	Amazon.com Inc	16,135
32,516	Goldman Sachs Group Inc	8,040	106,690	Mastercard Inc	16,054
1,194,372	Banco Santander SA	8,029	349,073	Intel Corp	15,653
138,567	Unilever NV	7,990	156,560	AbbVie Inc	15,174
40,974	Home Depot Inc	7,314	53,275	Boeing Co	13,409
38,078	Costco Wholesale Corp	7,006	319,097	Comcast Corp	12,828
106,575	CSX Corp	5,922	63,887	UnitedHealth Group Inc	12,569
317,799	ING Groep NV	5,743	149,607	PayPal Holdings Inc	11,330
98,573	Unilever Plc	5,553	73,773	Home Depot Inc	11,321
209,371	Prudential Plc	5,261	62,413	NVIDIA Corp	10,784
39,301	Prudential Financial Inc	4,538	65,942	McDonald's Corp	10,761
15,338	LVMH Moet Hennessy Louis Vuitton SE	4,461	41,206	3M Co	8,880

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
75,077	NVIDIA Corp	14,920	42,654	NVIDIA Corp	7,254
189,659	General Motors Co	8,062	49,326	Accenture Plc	6,480
66,947	Capital One Financial Corp	6,085	132,150	Micron Technology Inc	5,602
188,600	NTT DoCoMo Inc	4,855	44,116	Kimberly-Clark Corp	5,283
158,028	Infineon Technologies AG	4,304	30,393	Intuit Inc	4,778
45,169	Swiss Re AG	4,231	590,000	Hitachi Ltd	4,399
178,554	Koninklijke Ahold Delhaize NV	3,787	89,470	Applied Materials Inc	4,317
70,510	Public Service Enterprise Group Inc	3,697	45,812	Phillips 66	4,299
133,079	Relx NV	3,025	20,807	General Dynamics Corp	4,277
34,835	Ferguson Plc	2,474	106,982	General Motors Co	4,232
32,671	Omnicon Group Inc	2,338	21,377	Anthem Inc	4,122
74,923	UPM-Kymmene Oyj	2,238	20,285	Lam Research Corp	3,901
20,739	HeidelbergCement AG	2,190	13,850	Northrop Grumman Corp	3,867
15,954	Rockwell Collins Inc	2,101	21,070	Cigna Corp	3,855
85,563	STMicroelectronics NV	1,912	19,884	Cummins Inc	3,329
21,857	Citrix Systems Inc	1,891	38,081	Capital One Financial Corp	3,233
11,875	Cintas Corp	1,841	30,013	T Rowe Price Group Inc	3,089
12,300	Accenture Plc	1,673	181,000	Sun Hung Kai Properties Ltd	2,958
19,595	CH Robinson Worldwide Inc	1,662	36,820	Western Digital Corp	2,904
40,500	Sompo Holdings Inc	1,632	74,930	Exelon Corp	2,833

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
67,880	Exxon Mobil Corp	5,638	36,288	Chevron Corp	4,318
77,188	British American Tobacco Plc	4,906	54,867	Microsoft Corp	4,048
142,640	AXA SA	4,308	29,560	Johnson & Johnson	3,966
31,812	EI du Pont de Nemours & Co	2,667	59,841	Bristol-Myers Squibb Co	3,782
31,204	Microsoft Corp	2,567	24,196	Apple Inc	3,766
17,374	Johnson & Johnson	2,413	43,547	Exxon Mobil Corp	3,459
39,374	Total SA	2,211	96,815	Diageo Plc	3,383
23,258	Swiss Re AG	2,183	27,087	Kimberly-Clark Corp	3,244
39,700	Japan Tobacco Inc	1,321	83,999	Royal Dutch Shell Plc ('A' Shares)	2,694
8,692	McKesson Corp	1,282	21,445	Sempra Energy	2,595
20,217	Sysco Corp	1,162	9,994	Roche Holding AG	2,534
22,318	UGI Corp	1,092	69,750	Royal Dutch Shell Plc ('B' Shares)	2,266
5,950	Apple Inc	975	47,574	Rio Tinto Plc	2,266
10,241	TE Connectivity Ltd	963	116,404	SSE Plc	2,168
3,797	Roche Holding AG	932	269,800	AIA Group Ltd	2,057
46,200	Osaka Gas Co Ltd	844	31,247	Altria Group Inc	2,040
6,258	Rockwell Collins Inc	828	10,351	NVIDIA Corp	1,939
9,580	Valero Energy Corp	808	39,251	Investor AB	1,841
15,268	Alimentation Couche-Tard Inc	776	31,419	Unilever NV	1,833
14,903	Novo Nordisk A/S	743	8,575	3M Co	1,797
Purchases					
			28,706	Starbucks Corp	1,583
			32,913	Novo Nordisk A/S	1,558

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
130,713	Sharp Corp	479	9,788	Athene Holding Ltd	498
1,325	Actelion Ltd	381	2,500	Disco Corp	436
4,053	Analog Devices Inc	348	2,661	Arista Networks Inc	406
2,104	Lam Research Corp	326	4,505	Cboe Global Markets Inc	403
155,758	Global Logistic Properties Ltd	326	4,324	Shopify Inc	402
3,583	Western Digital Corp	323	3,976	American Financial Group Inc	398
2,805	Autodesk Inc	313	40,661	John Wood Group Plc	390
15,394	AGL Energy Ltd	302	6,953	H Lundbeck A/S	385
348,264	Genting Singapore Plc	297	4,852	Allegion Plc	385
30,224	Zardoya Otis SA	296	6,791	Leidos Holdings Inc	376
4,810	Restaurant Brands International Inc	294	43,100	Ricoh Co Ltd	374
6,400	IHS Markit Ltd	293	4,087	Kion Group AG	374
4,115	Dell Technologies Inc Class V	286	1,751	Vail Resorts Inc	374
2,556	Royal Caribbean Cruises Ltd	282	5,868	Veeva Systems Inc	373
1,203	Roper Technologies Inc	273	658	Straumann Holding AG	372
2,082	Incite Corp	269	3,519	Jack Henry & Associates Inc	370
21,049	Mitsubishi Logistics Corp	268	4,988	Perrigo Co Plc	369
1,678	Rockwell Automation Inc	266	2,873	Ipsen SA	368
4,897	Oneok Inc	258	8,523	Rollins Inc	367
1,615	Parker-Hannifin Corp	254	3,317	Idex Corp	366

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
266,268	Bank of America Corp	6,243	118,456	CVS Health Corp	9,146
163,466	Intel Corp	5,877	213,149	Intel Corp	7,710
173,795	Cisco Systems Inc	5,494	76,047	Wal-Mart Stores Inc	5,960
160,859	Pfizer Inc	5,366	154,637	Cisco Systems Inc	4,983
67,672	Wal-Mart Stores Inc	5,307	140,672	Pfizer Inc	4,829
88,200	Toyota Motor Corp	4,926	31,610	International Business Machines Corp	4,765
112,826	Archer-Daniels-Midland Co	4,670	71,400	Toyota Motor Corp	4,031
63,455	Citigroup Inc	4,177	123,770	Micron Technology Inc	3,980
57,736	Gilead Sciences Inc	4,118	50,216	Gilead Sciences Inc	3,784
23,800	International Business Machines Corp	3,557	15,367	Allergan Plc	3,466
35,415	Sanofi	3,414	44,041	Citigroup Inc	3,083
82,235	AT&T Inc	3,079	121,361	Bank of America Corp	3,028
56,038	Total SA	2,864	27,551	Sanofi	2,709
14,471	Anthem Inc	2,731	37,152	Express Scripts Holding Co	2,285
92,948	Royal Dutch Shell Plc Class 'A'	2,556	86,026	Teva Pharmaceutical Industries Ltd	2,262
10,803	Allergan Plc	2,487	53,018	Archer-Daniels-Midland Co	2,235
113,700	Mitsubishi Corp	2,464	58,319	AT&T Inc	2,231
254,639	HSBC Holdings Plc	2,411	55,962	General Motors Co	2,132
117,705	Koninklijke Ahold Delhaize NV	2,333	40,057	Total SA	2,068
62,982	General Motors Co	2,279	72,815	Royal Dutch Shell Plc Class 'A'	2,061

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
1,875,000	EMC Corp 1.875% 01/06/2018	1,865	3,850,000	Nabors Industries Inc 4.625% 15/09/2021	3,729
1,350,000	Anglo American Capital Plc 4.875% 14/05/2025	1,433	2,200,000	Sprint Capital Corp 6.875% 15/11/2028	2,388
1,000,000	ArcelorMittal 7.25% 01/03/2041	1,228	2,150,000	Deutsche Bank AG 4.296% 24/05/2028	2,139
1,050,000	Anglo American Capital Plc 9.375% 08/04/2019	1,163	1,750,000	CenturyLink Inc 6.45% 15/06/2021	1,860
1,100,000	Anglo American Capital Plc 4.125% 15/04/2021	1,139	1,800,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	1,824
1,075,000	Navient Corp 8.45% 15/06/2018	1,133	1,750,000	EMC Corp 3.375% 01/06/2023	1,696
800,000	Anglo American Capital Plc 3.5% 28/03/2022	1,060	1,150,000	UniCredit SpA 6.95% 31/10/2022	1,650
800,000	Anglo American Capital Plc 3.25% 03/04/2023	1,057	1,575,000	SoftBank Group Corp 4.5% 15/04/2020	1,632
1,000,000	ONEOK Inc 4.25% 01/02/2022	1,048	1,600,000	Continental Resources Inc 5% 15/09/2022	1,612
1,000,000	Sabra Health Care LP 5.125% 15/08/2026	1,021	600,000	Lloyds Bank Plc 13%*	1,507
800,000	Anglo American Capital Plc 2.5% 29/04/2021	1,012	1,200,000	Generali Finance BV 4.596%*	1,491
700,000	Anglo American Capital Plc 2.875% 20/11/2020	894	975,000	Tesco Plc 6.125% 24/02/2022	1,486
700,000	Anglo American Capital Plc 1.5% 01/04/2020	854	1,450,000	Embarq Corp 7.995% 01/06/2036	1,457
650,000	Groupama SA 7.875% 27/10/2039	842	1,450,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	1,457
750,000	Petrofac Ltd 3.4% 10/10/2018	745	1,500,000	Continental Resources Inc 4.5% 15/04/2023	1,455
500,000	Royal Caribbean Cruises Ltd 7.5% 15/10/2027	652	1,200,000	Intesa Sanpaolo Vita SpA 4.75%*	1,430
600,000	Rockies Express Pipeline LLC 6.85% 15/07/2018	625	1,500,000	Nabors Industries Inc 5.5% 15/01/2023	1,410
500,000	Anglo American Capital Plc 2.75% 07/06/2019	621	1,400,000	Williams Cos Inc 3.7% 15/01/2023	1,401
500,000	ONEOK Inc 6% 15/06/2035	560	1,100,000	Sprint Communications Inc 9.25% 15/04/2022	1,368
400,000	Societe Generale SA 8.875%*	548	1,000,000	Deutsche Bank AG 5% 24/06/2020	1,309
500,000	Staples Inc 6.375% 12/01/2023	497			
450,000	Royal Bank of Scotland Group Plc 4.7% 03/07/2018	460			
1,050,000	Noble Group Ltd 6.75% 29/01/2020	413			
400,000	Genworth Holdings Inc 6.515% 22/05/2018	401			
200,000	HBOS Sterling Finance Jersey LP 7.881%*	387			
300,000	UniCredit SpA 6.7% 05/06/2018	359			
350,000	Nabors Industries Inc 4.625% 15/09/2021	338			
250,000	Nokia Oyj 6.75% 04/02/2019	312			
200,000	Tesco Plc 6.125% 24/02/2022	308			
250,000	Alcatel-Lucent USA Inc 6.45% 15/03/2029	284			
250,000	Anglo American Capital Plc 3.625% 14/05/2020	255			

* Perpetual Bond

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
10,612	Parexel International Corp	926	55,391	Juno Therapeutics Inc	2,269
11,399	Ionis Pharmaceuticals Inc	569	6,671	Samsung Biologics Co Ltd	1,889
7,395	MorphoSys AG	525	138,239	Divi's Laboratories Ltd	1,733
5,080	West Pharmaceutical Services Inc	487	71,053	Exelixis Inc	1,733
7,139	Nippon Shinyaku Co Ltd	450	23,542	Clovis Oncology Inc	1,697
14,548	Samjin Pharmaceutical Co Ltd	440	12,323	Celltrion Inc	1,675
33,449	Nipro Corp	438	55,023	Myriad Genetics Inc	1,662
25,063	Sumitomo Dainippon Pharma Co Ltd	388	14,947	Alnylam Pharmaceuticals Inc	1,656
5,972	Ultragenyx Pharmaceutical Inc	373	53,654	ACADIA Pharmaceuticals Inc	1,645
11,451	LegoChem Biosciences Inc	363	6,769	Lonza Group AG	1,630
7,886	Neurocrine Biosciences Inc	347	9,805	ABIOMED Inc	1,617
15,343	Intrexon Corp	346	49,528	Green Cross Cell Corp	1,611
18,386	Lupin Ltd	322	208,000	Sumitomo Bakelite Co Ltd	1,583
206,000	CSPC Pharmaceutical Group Ltd	318	2,064,000	United Laboratories International Holdings Ltd	1,580
4,416	Chongkundang Holdings Corp	293	140,761	Sirtex Medical Ltd	1,565
7,585	Catalent Inc	281	132,250	UDG Healthcare Plc	1,541
4,318	Seattle Genetics Inc	276	85,052	Ablynx NV	1,508
1,239	BioMerieux	276	17,508	Steris Plc	1,506
757	Hanmi Pharm Co Ltd	266	6,131	Roper Technologies Inc	1,499
1,162	Bio-Rad Laboratories Inc	261	51,967	iNtRON Biotechnology Inc	1,481
14,012	Acorda Therapeutics Inc	242	96,900	Nippon Kayaku Co Ltd	1,464
7,106	Qiagen NV	238	18,828	Medipost Co Ltd	1,394
64,119	Pharmicell Co Ltd	236	15,986	AbbVie Inc	1,389
7,275	Teva Pharmaceutical Industries Ltd	226	103,000	Takara Bio Inc	1,387
300	Intuitive Surgical Inc	220	38,900	PeptiDream Inc	1,387
14,000	Pharmally International Holding Co Ltd	207	12,635	ViroMed Co Ltd	1,369
2,571	Galapagos NV	207	17,914	Gilead Sciences Inc	1,337
3,571	H Lundbeck A/S	197	118,741	Aurobindo Pharma Ltd	1,332
3,314	Alkermes Plc	184	29,600	Chugai Pharmaceutical Co Ltd	1,325
2,045	DiaSorin SpA	167	756,000	CSPC Pharmaceutical Group Ltd	1,306
3,727	Hologic Inc	162	14,280	Galapagos NV	1,303
11,619	Impax Laboratories Inc	161	4,224	Biogen Inc	1,289
16,277	Elekta AB	150	2,605	Intuitive Surgical Inc	1,283
811	Illumina Inc	146	23,580	Ionis Pharmaceuticals Inc	1,280
			5,398	Teleflex Inc	1,276
			47,883	InBody Co Ltd	1,271
			23,900	Asahi Intecc Co Ltd	1,261
			12,690	IQVIA Holdings Inc	1,243
			11,546	Charles River Laboratories International Inc	1,238
			6,190	Illumina Inc	1,234

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)

For the financial period ended 30 November 2017

Holding	Investments	Cost \$'000
Purchases (continued)		
24,500	Towa Pharmaceutical Co Ltd	1,226
18,700	Sysmex Corp	1,226
21,218	H Lundbeck A/S	1,215
9,974	Tesaro Inc	1,203
30,632	Catalent Inc	1,198
13,691	DiaSorin SpA	1,181
9,609	Bio-Techne Corp	1,174
35,598	ATGen Co Ltd	1,172
88,571	Allscripts Healthcare Solutions Inc	1,167
131,491	Binex Co Ltd	1,163
4,885	Bio-Rad Laboratories Inc	1,155
116,562	Nordic Nanovector ASA	1,152
8,490	Kolon Life Science Inc	1,133
10,727	Varian Medical Systems Inc	1,131
120,053	Yungjin Pharmaceutical Co Ltd	1,130
9,316	Celgene Corp	1,124
39,624	Boston Scientific Corp	1,124
21,751	Orion Oyj	1,107
116,379	Elektta AB	1,104
15,451	UCB SA	1,094
16,094	Cerner Corp	1,093
32,397	Qiagen NV	1,063

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000																																																																																																
Sales																																																																																																					
1,250,000	Santander Holdings USA Inc 3.45% 27/08/2018	1,270	5,000,000	United States Treasury Note 1.375% 30/09/2018	4,994																																																																																																
1,100,000	Pentair Finance SARL 2.9% 15/09/2018	1,111	5,000,000	United States Treasury Note 1.0% 15/09/2018	4,979																																																																																																
1,000,000	Staples Inc 3.75% 12/01/2018	1,004	5,000,000	United States Treasury Note 0.75% 30/09/2018	4,966																																																																																																
875,000	Nabors Industries Inc 6.15% 15/02/2018	889	5,000,000	United States Treasury Bill 0% 13/09/2018	4,939																																																																																																
500,000	CRH America Inc 8.125% 15/07/2018	532	1,250,000	Thomson Reuters Corp 6.5% 15/07/2018	1,305																																																																																																
358,000	Xerox Corp 6.35% 15/05/2018	366	1,250,000	Credit Suisse AG 1.7% 27/04/2018	1,251																																																																																																
100,000	Spectra Energy Capital LLC 6.2% 15/04/2018	103	1,000,000	General Electric Co 5.625% 01/05/2018	1,027																																																																																																
Purchases																																																																																																					
500,000	United States Treasury Note 1.375% 30/09/2018	4,994	1,000,000	Santander UK Plc 3.05% 23/08/2018	1,013																																																																																																
500,000	United States Treasury Note 1.0% 15/09/2018	4,979	1,000,000	Spectra Energy Partners LP 2.95% 25/09/2018	1,011																																																																																																
500,000	United States Treasury Note 0.75% 30/09/2018	4,966	1,000,000	Wachovia Corp 5.75% 01/02/2018	1,010																																																																																																
500,000	United States Treasury Bill 0% 13/09/2018	4,939	1,000,000	UnitedHealth Group Inc 1.9% 16/07/2018	1,002																																																																																																
500,000	Thomson Reuters Corp 6.5% 15/07/2018	1,305	1,000,000	AbbVie Inc 1.8% 14/05/2018	1,002																																																																																																
500,000	Credit Suisse AG 1.7% 27/04/2018	1,251	1,000,000	Medtronic Inc 1.375% 01/04/2018	1,000																																																																																																
500,000	General Electric Co 5.625% 01/05/2018	1,027	750,000	Toronto-Dominion Bank 2.625% 10/09/2018	757																																																																																																
500,000	Santander UK Plc 3.05% 23/08/2018	1,013	500,000	Expedia Inc 7.456% 15/08/2018	521																																																																																																
500,000	Spectra Energy Partners LP 2.95% 25/09/2018	1,011	500,000	Rogers Communications Inc 6.8% 15/08/2018	520																																																																																																
500,000	Wachovia Corp 5.75% 01/02/2018	1,010	500,000	Bank of America Corp 6.5% 15/07/2018	520																																																																																																
500,000	UnitedHealth Group Inc 1.9% 16/07/2018	1,002	500,000	Time Warner Cable LLC 6.75% 01/07/2018	519																																																																																																
500,000	AbbVie Inc 1.8% 14/05/2018	1,002	500,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	518																																																																																																
500,000	Medtronic Inc 1.375% 01/04/2018	1,000	500,000	Southern California Edison Co 5.5% 15/08/2018	516																																																																																																
500,000	Toronto-Dominion Bank 2.625% 10/09/2018	757	500,000	AT&T Inc 5.6% 15/05/2018	514																																																																																																
500,000	Expedia Inc 7.456% 15/08/2018	521	500,000	PepsiCo Inc 5.0% 01/06/2018	513																																																																																																
500,000	Rogers Communications Inc 6.8% 15/08/2018	520	500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	513																																																																																																
500,000	Bank of America Corp 6.5% 15/07/2018	520	500,000	Petro-Canada 6.05% 15/05/2018	512																																																																																																
500,000	Time Warner Cable LLC 6.75% 01/07/2018	519	500,000	Travelers Cos Inc 5.8% 15/05/2018	511																																																																																																
500,000	TransCanada PipeLines Ltd 6.5% 15/08/2018	518	500,000	Philip Morris International Inc 5.65% 16/05/2018	511																																																																																																
500,000	Southern California Edison Co 5.5% 15/08/2018	516	500,000	General Motors Financial Co Inc 3.25% 15/05/2018	505																																																																																																
500,000	AT&T Inc 5.6% 15/05/2018	514	500,000	National Rural Utilities Cooperative Finance Corp																																																																																																	
500,000	PepsiCo Inc 5.0% 01/06/2018	513	500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	513	500,000	5.45% 01/02/2018	505	500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	513	500,000	Caterpillar Financial Services Corp 2.45%		500,000	Petro-Canada 6.05% 15/05/2018	512	500,000	Travelers Cos Inc 5.8% 15/05/2018	511	500,000	06/09/2018	504	500,000	Philip Morris International Inc 5.65% 16/05/2018	511	500,000	MUFG Union Bank NA 2.625% 26/09/2018	504	500,000	General Motors Financial Co Inc 3.25% 15/05/2018	505	500,000	American Express Credit Corp 2.125% 27/07/2018	503	500,000	National Rural Utilities Cooperative Finance Corp		500,000	Capital One NA 2.35% 17/08/2018	503	500,000	5.45% 01/02/2018	505	500,000	Fifth Third Bank 2.15% 20/08/2018	502	500,000	Caterpillar Financial Services Corp 2.45%		500,000	BB&T Corp 2.05% 19/06/2018	501	500,000	06/09/2018	504	500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501	500,000	MUFG Union Bank NA 2.625% 26/09/2018	504	500,000	Allergan Funding SCS 2.35% 12/03/2018	501	500,000	American Express Credit Corp 2.125% 27/07/2018	503	500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501	500,000	Capital One NA 2.35% 17/08/2018	503	500,000	Citigroup Inc 1.75% 01/05/2018	500	500,000	Fifth Third Bank 2.15% 20/08/2018	502	500,000	Deutsche Bank AG 1.875% 13/02/2018	500	500,000	BB&T Corp 2.05% 19/06/2018	501	500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501	500,000	Allergan Funding SCS 2.35% 12/03/2018	501	500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501	500,000	Citigroup Inc 1.75% 01/05/2018	500	500,000	Deutsche Bank AG 1.875% 13/02/2018	500
500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	513	500,000	5.45% 01/02/2018	505																																																																																																
500,000	Goldman Sachs Group Inc 6.15% 01/04/2018	513	500,000	Caterpillar Financial Services Corp 2.45%																																																																																																	
500,000	Petro-Canada 6.05% 15/05/2018	512	500,000	Travelers Cos Inc 5.8% 15/05/2018	511	500,000	06/09/2018	504	500,000	Philip Morris International Inc 5.65% 16/05/2018	511	500,000	MUFG Union Bank NA 2.625% 26/09/2018	504	500,000	General Motors Financial Co Inc 3.25% 15/05/2018	505	500,000	American Express Credit Corp 2.125% 27/07/2018	503	500,000	National Rural Utilities Cooperative Finance Corp		500,000	Capital One NA 2.35% 17/08/2018	503	500,000	5.45% 01/02/2018	505	500,000	Fifth Third Bank 2.15% 20/08/2018	502	500,000	Caterpillar Financial Services Corp 2.45%		500,000	BB&T Corp 2.05% 19/06/2018	501	500,000	06/09/2018	504	500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501	500,000	MUFG Union Bank NA 2.625% 26/09/2018	504	500,000	Allergan Funding SCS 2.35% 12/03/2018	501	500,000	American Express Credit Corp 2.125% 27/07/2018	503	500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501	500,000	Capital One NA 2.35% 17/08/2018	503	500,000	Citigroup Inc 1.75% 01/05/2018	500	500,000	Fifth Third Bank 2.15% 20/08/2018	502	500,000	Deutsche Bank AG 1.875% 13/02/2018	500	500,000	BB&T Corp 2.05% 19/06/2018	501	500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501	500,000	Allergan Funding SCS 2.35% 12/03/2018	501	500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501	500,000	Citigroup Inc 1.75% 01/05/2018	500	500,000	Deutsche Bank AG 1.875% 13/02/2018	500															
500,000	Travelers Cos Inc 5.8% 15/05/2018	511	500,000	06/09/2018	504																																																																																																
500,000	Philip Morris International Inc 5.65% 16/05/2018	511	500,000	MUFG Union Bank NA 2.625% 26/09/2018	504																																																																																																
500,000	General Motors Financial Co Inc 3.25% 15/05/2018	505	500,000	American Express Credit Corp 2.125% 27/07/2018	503																																																																																																
500,000	National Rural Utilities Cooperative Finance Corp		500,000	Capital One NA 2.35% 17/08/2018	503																																																																																																
500,000	5.45% 01/02/2018	505	500,000	Fifth Third Bank 2.15% 20/08/2018	502																																																																																																
500,000	Caterpillar Financial Services Corp 2.45%		500,000	BB&T Corp 2.05% 19/06/2018	501																																																																																																
500,000	06/09/2018	504	500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501																																																																																																
500,000	MUFG Union Bank NA 2.625% 26/09/2018	504	500,000	Allergan Funding SCS 2.35% 12/03/2018	501																																																																																																
500,000	American Express Credit Corp 2.125% 27/07/2018	503	500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501																																																																																																
500,000	Capital One NA 2.35% 17/08/2018	503	500,000	Citigroup Inc 1.75% 01/05/2018	500																																																																																																
500,000	Fifth Third Bank 2.15% 20/08/2018	502	500,000	Deutsche Bank AG 1.875% 13/02/2018	500																																																																																																
500,000	BB&T Corp 2.05% 19/06/2018	501																																																																																																			
500,000	Ford Motor Credit Co LLC 2.24% 15/06/2018	501																																																																																																			
500,000	Allergan Funding SCS 2.35% 12/03/2018	501																																																																																																			
500,000	Toyota Motor Credit Corp 1.55% 13/07/2018	501																																																																																																			
500,000	Citigroup Inc 1.75% 01/05/2018	500																																																																																																			
500,000	Deutsche Bank AG 1.875% 13/02/2018	500																																																																																																			

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES iBONDS SEP 2018 \$ CORP UCITS ETF (continued)

For the financial period ended 30 November 2017

Holding	Investments	Cost \$'000
Purchases (continued)		
500,000	American Express Co 1.55% 22/05/2018	500
500,000	Bank of Montreal 1.45% 09/04/2018	500
500,000	Bank of Nova Scotia 1.375% 18/12/2017	500
500,000	Bank of Nova Scotia 1.45% 25/04/2018	500
500,000	State Street Corp 1.35% 15/05/2018	500
500,000	JPMorgan Chase Bank NA 1.45% 21/09/2018	500
500,000	Berkshire Hathaway Inc 1.15% 15/08/2018	499

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
256,200	Agricultural Bank of China Ltd	133	31,100	Foshan Haitian Flavouring & Food Co Ltd	181
700	Kweichow Moutai Co Ltd	52	2,400	Kweichow Moutai Co Ltd	180
5,600	Jiangsu Hengrui Medicine Co Ltd	41	110,100	Focus Media Information Technology Co Ltd	158
27,600	Huaneng Power International Inc	31	19,600	Ping An Insurance Group Co of China Ltd	153
4,100	Ping An Insurance Group Co of China Ltd	29	37,500	China Merchants Bank Co Ltd	139
25,200	China Molybdenum Co Ltd	26	18,300	Giant Network Group Co Ltd	119
7,300	China Merchants Bank Co Ltd	25	38,700	Industrial Bank Co Ltd	99
8,600	Hefei Meiya Optoelectronic Technology Inc	24	50,200	Shanghai Pudong Development Bank Co Ltd	96
8,700	Industrial Bank Co Ltd	22	24,900	Guangzhou Automobile Group Co Ltd	95
5,300	Taiji Computer Corp Ltd	21	80,500	China United Network Communications Ltd	91
12,400	Galaxy Biomedical Investment Co Ltd	21	16,400	Hangzhou Hikvision Digital Technology Co Ltd	82
41,000	Jishi Media Co Ltd	21	56,600	China State Construction Engineering Corp Ltd	81
8,800	Visual China Group Co Ltd	20	97,700	Industrial & Commercial Bank of China Ltd	81
9,000	SDIC Essence Holdings Co Ltd	20	9,900	Jiangsu Hengrui Medicine Co Ltd	77
11,400	UTour Group Co Ltd	19	50,500	CRRC Corp Ltd	76
4,400	Sinodata Co Ltd	18	11,400	Midea Group Co Ltd	75
12,400	Zhejiang Wanma Co Ltd	18	15,800	SAIC Motor Corp Ltd	73
12,700	China State Construction Engineering Corp Ltd	18	17,800	China Vanke Co Ltd	67
9,100	Shanghai Pudong Development Bank Co Ltd	17	5,000	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	66
14,400	China Security & Fire Co Ltd	17	54,000	China Minsheng Banking Corp Ltd	66
15,200	Jiangsu Zongyi Co Ltd	16			
11,000	Shenzhen Aisidi Co Ltd	16			
2,100	Wuliangye Yibin Co Ltd	15			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
108,126	Tata Motors Ltd	636	978,000	Taiwan Semiconductor Manufacturing Co Ltd	7,440
30,000	Taiwan Semiconductor Manufacturing Co Ltd	221	59,678	Housing Development Finance Corp Ltd	1,572
108,355	Grupo Financiero Santander Mexico SAB de CV	198	72,675	Infosys Ltd	1,061
1,987	Tata Consultancy Services Ltd	79	187,000	Delta Electronics Inc	991
2,394	Housing Development Finance Corp Ltd	61	81,031	Fomento Economico Mexicano SAB de CV	757
6,452	Banco Bradesco SA (Preference)	61	16,732	Shinhan Financial Group Co Ltd	734
3,587	Banco Bradesco SA	34	200,000	Geely Automobile Holdings Ltd	612
4,987	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	32	66,759	MTN Group Ltd	600
2,000	Hotai Motor Co Ltd	23	1,804	LG Chem Ltd	578
9,000	Geely Automobile Holdings Ltd	22	149,000	Chunghwa Telecom Co Ltd	515
10,000	Uni-President Enterprises Corp	21	132,795	FirstRand Ltd	505
9,700	Central Pattana PCL	21			
6,000	Chunghwa Telecom Co Ltd	21			
2,516	Bharat Petroleum Corp Ltd	21			
61	LG Chem Ltd	20			
24	LG Household & Health Care Ltd	20			
228	Samsung Electro-Mechanics Co Ltd	20			
889	DP World Ltd	20			
2,039	MTN Group Ltd	20			
27,000	China Longyuan Power Group Corp Ltd	20			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
8,320	Total SA	371	2,786	NXP Semiconductors NV	272
3,805	Sanofi	319	5,589	Total SA	257
1,806	Bayer AG	212	12,967	Engie SA	184
12,857	Deutsche Telekom AG	209	6,886	ABN Amro Group NV	162
1,670	Siemens AG	205	31,610	Enel SpA	152
2,146	SAP SE	198	1,460	Heineken NV	123
31,846	Banco Santander SA	186	11,070	Electricite de France SA	107
998	Allianz SE	178	15,000	Iberdrola SA	106
3,558	Unilever NV	176	37,049	Intesa Sanpaolo SpA (voting)	105
2,006	BASF SE	169	5,145	Altice NV Class 'A'	102
1,664	Anheuser-Busch InBev SA/NV	167	3,141	ThyssenKrupp AG	79
2,451	BNP Paribas SA	157	5,050	Assicurazioni Generali SpA	71
20,356	Iberdrola SA	140	887	Heineken Holding NV	71
2,102	Daimler AG	137	3,828	UniCredit SpA	62
609	LVMH Moet Hennessy Louis Vuitton SE	136	510	Siemens AG	61
8,430	ING Groep NV	130	594	Anheuser-Busch InBev SA/NV	61
14,607	Banco Bilbao Vizcaya Argentaria SA	109	839	Daimler AG	53
3,307	Koninklijke Philips NV	105	426	ASML Holding NV	52
4,238	AXA SA	104	575	Renault SA	52
551	L'Oreal SA	103	446	Bayer AG	50
583	Muenchener Rueckversicherungs-Gesellschaft AG	102	222	LVMH Moet Hennessy Louis Vuitton SE	50
2,864	Deutsche Post AG	98	1,950	Atlantia SpA	48
222	Hermes International	98	284	Linde AG	47
815	ASML Holding NV	96	492	SAP SE	45
9,902	Telefonica SA	93	2,899	Repsol SA	43
1,259	Airbus SE	93	1,318	Deutsche Post AG	43
851	Air Liquide SA	92	239	Allianz SE	42
17,765	Enel SpA	87	492	BASF SE	41
1,099	Vinci SA	86	592	Publicis Groupe SA	40
1,289	Danone SA	85	1,958	ArcelorMittal	38
1,229	Schneider Electric SE	83	6,738	Banco Santander SA	38
2,388	Industria de Diseno Textil SA	83	564	Danone SA	37
1,676	Societe Generale SA	80	2,231	Abertis Infraestructuras SA	36

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
60,343	CECONOMY AG	576	25,738	Kion Group AG	1,976
828,552	Banco Popular Espanol	505	72,074	Siemens Gamesa Renewable Energy SA	1,395
108,397	Distribuidora Internacional de Alimentacion SA	441	11,542	Ipsen SA	1,312
33,694	Zardoya Otis SA	294	70,378	Red Electrica Corp SA	1,266
2,236	Capgemini SE	206	117,266	Fiat Chrysler Automobiles NV	1,249
40,087	Terna Rete Elettrica Nazionale SpA	202	32,632	Recordati SpA	1,179
5,906	NN Group NV	190	32,317	Vonovia SE	1,143
4,649	AerCap Holdings NV	189	18,441	Legrand SA	1,137
2,637	Legrand SA	159	11,101	Capgemini SE	1,053
3,985	Vonovia SE	142	16,524	Valeo SA	1,032
2,867	Colruyt SA	141	36,869	UPM-Kymmene Oyj	919
3,691	Ageas	140	7,064	Atos SE	905
1,886	Koninklijke DSM NV	120	10,959	Kerry Group Plc	865
4,655	UPM-Kymmene Oyj	113	12,746	Covestro AG	845
844	Sodexo SA	98	24,497	Deutsche Wohnen SE	843
31,268	Koninklijke KPN NV	94	12,670	Koninklijke DSM NV	842
3,117	Qiagen NV	88	43,641	Peugeot SA	819
1,190	ICADE	85	20,890	Wolters Kluwer NV	801
1,062	Kerry Group Plc	83	73,662	Commerzbank AG	777
686	Solvay SA	82	9,277	Eiffage SA	768
2,032	Wolters Kluwer NV	79	51,631	Galp Energia SGPS SA	754
3,644	SES SA	75	22,491	NN Group NV	744
1,876	Accor SA	73	11,046	OSRAM Licht AG	735
1,800	Koninklijke Vopak NV	67	70,864	CNH Industrial NV	727
34,443	Banco de Sabadell SA	63	8,476	Ferrari NV	714
			6383	Sodexo SA	705
			236,393	Koninklijke KPN NV	686
			35,857	RWE AG	671
			16,075	Accor SA	671
			366,184	Banco de Sabadell SA	641
			44,106	STMicroelectronics NV	640
			33,184	Veolia Environnement SA	640
			5,137	Solvay SA	628
			14,780	Zalando SE	620

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
1,806	Total SA	82	9,248	Total SA	416
94	Hermes International	41	2,990	Sanofi	260
471	Sanofi	38	3,264	BNP Paribas SA	205
284	Cie Generale des Etablissements Michelin	32	845	LVMH Moet Hennessy Louis Vuitton SE	195
378	Renault SA	31	12,076	Engie SA	171
621	Carrefour SA	14	5,747	AXA SA	140
114	ICADE	8	728	L'Oreal SA	139
51	Vinci SA	4	1,729	Airbus SE	130
27	Gecina SA	4	1,148	Air Liquide SA	128
47	Imerys SA	4	1,811	Danone SA	124
39	Capgemini SE	4	1,512	Vinci SA	121
33	Societe BIC SA	4	1,699	Schneider Electric SE	117
			930	Ipsen SA	106
			2,229	Societe Generale SA	105
			5,866	Orange SA	85
			958	Renault SA	82
			630	Pernod Ricard SA	77
			637	Essilor International Cie Generale d'Optique SA	76
			911	Safran SA	74
			226	Kering	70
			1,432	Cie de Saint-Gobain	69
			296	Unibail-Rodamco SE	68
			6,789	Electricite de France SA	66
			3,446	ArcelorMittal	65
			2,959	Vivendi SA	61
			494	Cie Generale des Etablissements Michelin	59
			813	Publicis Groupe SA	55
			633	Eiffage SA	52
			3,600	Credit Agricole SA	51
			371	Atos SE	48
			480	Capgemini SE	45

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC)

For the financial period ended 30 November 2017

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales					
152,768	Nissan Motor Co Ltd	1,276	36,100	Kao Corp	1,891
91,502	Resona Holdings Inc	417	57,200	Honda Motor Co Ltd	1,442
23,035	Shimizu Corp	207	39,100	Sony Corp	1,351
18,999	Konica Minolta Inc	133	56,400	KDDI Corp	1,311
12,299	Hulic Co Ltd	103	42,600	NTT DOCOMO Inc	878
4,599	Hitachi Construction Machinery Co Ltd	95	10,500	East Japan Railway Co	874
6,800	Astellas Pharma Inc	73	70,100	Panasonic Corp	840
2,500	KDDI Corp	57	6,100	Murata Manufacturing Co Ltd	799
2,100	NTT DOCOMO Inc	42	8,400	Daikin Industries Ltd	766
1,300	Honda Motor Co Ltd	33	67,600	Astellas Pharma Inc	736
200	Murata Manufacturing Co Ltd	26	29,200	Komatsu Ltd	693
700	Sony Corp	23	15,300	Denso Corp	621
2,200	Nippon Express Co Ltd	23	17,800	Daiwa House Industry Co Ltd	538
1,200	Sumitomo Metal Mining Co Ltd	21	10,000	Kyocera Corp	529
400	Kao Corp	21	32,600	Kubota Corp	494
1,600	Panasonic Corp	19	55,400	Nissan Motor Co Ltd	478
1,200	Sekisui House Ltd	18	67,000	Fujitsu Ltd	432
400	Denso Corp	18	8,900	Eisai Co Ltd	422
200	East Japan Railway Co	16	5,300	Nitto Denko Corp	408
600	Komatsu Ltd	16	12,000	FUJIFILM Holdings Corp	386
			39,400	Asahi Kasei Corp	384
			11,100	Sompo Holdings Inc	377
			45,500	Toray Industries Inc	354
			54,700	Nippon Express Co Ltd	334
			10,300	Sumitomo Mitsui Trust Holdings Inc	327
			16800	Ajinomoto Co Inc	304
			18,700	Sekisui House Ltd	287
			50,600	Tokyo Gas Co Ltd	271
			5,000	Sysmex Corp	264
			6,200	Omron Corp	256
			49,000	Sumitomo Chemical Co Ltd	254
			29,600	Inpex Corp	253
			18,000	Aeon Co Ltd	236

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
880	Charter Communications Inc	304	53,630	Microsoft Corp	4,171
3,361	EOG Resources Inc	286	18,697	Procter & Gamble Co	1,668
560	AvalonBay Communities Inc	107	34,486	Intel Corp	1,373
3,051	Weyerhaeuser Co	101	36,600	Cisco Systems Inc	1,221
1,498	Equity Residential	97	11,739	Walt Disney Co	1,199
643	Digital Realty Trust Inc	76	6,760	NVIDIA Corp	1,168
513	SBA Communications Corp	71	5,972	McDonald's Corp	969
702	Vornado Realty Trust	65	9,519	Gilead Sciences Inc	735
1,106	UDR Inc	43	7,702	Salesforce.com Inc	729
1,324	Micro Focus International Plc	39	5,471	PNC Financial Services Group Inc*	709
326	Microsoft Corp	23	7,292	Texas Instruments Inc	660
107	McDonald's Corp	17	4,543	Accenture Plc	620
141	Dun & Bradstreet Corp	15	5,049	United Parcel Service Inc	579
1,946	Southwestern Energy Co	12	5,647	Time Warner Inc	560
100	Walt Disney Co	10	4,299	Caterpillar Inc	546
131	Phillips 66 Com	10	9,677	NIKE Inc	534
255	Intel Corp	9	5,576	American Express Co	504
99	American Express Co	8	3,411	Chubb Ltd	501
217	Cisco Systems Inc	7	1,565	Biogen Inc	485
149	Franklin Resources Inc	6	11,054	Mondelez International Inc	461
			9,064	ConocoPhillips	440
			3,100	American Tower Corp	440

* Investments in party related.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES TA-35 ISRAEL UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
7,223	Perrigo Co Plc	602	64,006	Teva Pharmaceutical Industries Ltd	909
100,151	Bank Leumi Le-Israel BM	530	20,423	Mylan NV	740
14,303	Mylan NV	525	7,712	Perrigo Co Plc	667
74,430	Bank Hapoalim BM	495	114,399	Bank Leumi Le-Israel BM	612
4,417	Nice Ltd	371	88,206	Bank Hapoalim BM	595
25,615	Teva Pharmaceutical Industries Ltd	365	6,354	Nice Ltd	545
3,456	Frutarom Industries Ltd	270	4,925	Frutarom Industries Ltd	413
1,867	Elbit Systems Ltd	259	2,647	Elbit Systems Ltd	386
162,259	Bezeq The Israeli Telecommunication Corp Ltd	242	10,254	Tower Semiconductor Ltd	352
6,945	Tower Semiconductor Ltd	240	100,709	Delek Drilling - LP	343
84,157	Israel Discount Bank Ltd	228	229,669	Bezeq The Israeli Telecommunication Corp Ltd	342
39,490	OPKO Health Inc	216	119,750	Israel Discount Bank Ltd	326
2,924	Ormat Technologies Inc	183	4,257	Ormat Technologies Inc	273
10,166	Mizrahi Tefahot Bank Ltd	182	14,434	Mizrahi Tefahot Bank Ltd	256
3,100	Azrieli Group Ltd	170	59,023	Israel Chemicals Ltd	238
41,541	Israel Chemicals Ltd	163	4,393	Azrieli Group Ltd	236
735	Paz Oil Co Ltd	122	33,411	Shufersal Ltd	198
1,584	SodaStream International Ltd	104	34,361	OPKO Health Inc	182
37,905	Delek Drilling - LP	103	1,046	Paz Oil Co Ltd	177
748,723	Isramco Negev 2 LP	100	14,573	Alony Hetz Properties & Investments Ltd	152
9,441	Alony Hetz Properties & Investments Ltd	99	2,248	SodaStream International Ltd	147
4,385	First International Bank Of Israel Ltd	86	1,066,135	Isramco Negev 2 LP	146
8,604	Gazit-Globe Ltd	83	6,231	First International Bank Of Israel Ltd	122
3,642	Strauss Group Ltd	74	12,030	Gazit-Globe Ltd	120
1,443	Melisron Ltd	72	5,413	Strauss Group Ltd	110
5,634	Airport City Ltd	70	8,076	Airport City Ltd	104
137,784	Oil Refineries Ltd	69	196,624	Oil Refineries Ltd	99
			2,054	Melisron Ltd	98

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
10,303	DigitalGlobe Inc	338	6,767	Sotheby's	351
11,984	Swift Transportation Co	336	5,111	American Airlines Group Inc	257
7,445	Whole Foods Market Inc	306	3,743	United Continental Holdings Inc	253
6,468	Tribune Media Co	263	287	White Mountains Insurance Group Ltd	248
811	Panera Bread Co	255	8,015	Corning Inc	239
4,311	Sotheby's	238	3,269	Murphy USA Inc	232
10,096	Hertz Global Holdings Inc	224	15,212	Navient Corp	217
1,831	Visteon Corp	206	3,353	American International Group Inc	213
2,924	Spirit AeroSystems Holdings Inc	205	2,548	Inspurity Inc	196
4,046	American Airlines Group Inc	204	7,861	General Electric Co	193
5,924	Corning Inc	179	1,880	Assurant Inc	191
1,311	Marriott Vacations Worldwide Corp	155	1,757	Visteon Corp	189
5,232	Summit Materials Inc	152	1,355	RenaissanceRe Holdings Ltd	187
3,570	Michael Kors Holdings Ltd	150	7,230	Bed Bath & Beyond Inc	187
1,717	Inspurity Inc	145	736	Everest Re Group Ltd	180
9,372	Navient Corp	141	12,487	Time Inc	168
8,276	La Quinta Holdings Inc	128	17,563	MBIA Inc	163
139	White Mountains Insurance Group Ltd	121	2,509	Spirit AeroSystems Holdings Inc	159
1,130	iRobot Corp	113	6,781	Discovery Communications Inc	154
6,171	Nationstar Mortgage Holdings Inc	111	1,297	Marriott Vacations Worldwide Corp	150
1,063	Assurant Inc	111	9,855	Hertz Global Holdings Inc	145
1,515	United Continental Holdings Inc	111	2,464	Signet Jewelers Ltd	143
1,382	Magellan Health Inc	110	3,311	XL Group Ltd	142
4,268	Dana Inc	108	2,261	CBS Corp	141
10,918	MBIA Inc	106	2,428	Macerich Co	139
1,642	American International Group Inc	106	1,810	MSC Industrial Direct Co Inc	138
8,361	Houghton Mifflin Harcourt Co	104	1,294	Children's Place Inc	136
1,437	Murphy USA Inc	102	3,492	Michael Kors Holdings Ltd	135
			15,084	Chico's FAS Inc	133
			4,653	Summit Materials Inc	132
			1,871	Qorvo Inc	132
			403	Chipotle Mexican Grill Inc	131
			5,946	Sprouts Farmers Market Inc	129

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
31,265,573	Fannie Mae Pool 4% 01/04/2046	33,034	41,359,352	Freddie Mac Gold Pool 3% 01/11/2046	41,486
9,430,616	Ginnie Mae II Pool 4% 20/05/2047	9,875	29,125,000	Ginnie Mae II Pool 3.5% 20/11/2047	30,234
5,000,000	Fannie Mae Pool 3.5% 15/09/2046	5,187	16,745,684	Fannie Mae Pool 4% 01/06/2047	17,711
5,000,000	Fannie Mae Pool 3.5% 15/08/2046	5,160	12,607,093	Fannie Mae Pool 4% 01/09/2047	13,381
3,802,720	Fannie Mae Pool 3.5% 01/05/2045	3,948	13,133,158	Freddie Mac Gold Pool 3% 01/05/2046	13,157
3,474,000	Fannie Mae Pool 3.5% 15/10/2046	3,582	12,199,889	Fannie Mae Pool 3% 01/10/2047	12,234
3,474,000	Fannie Mae Pool 3.5% 15/11/2046	3,574	11,350,000	Ginnie Mae II Pool 4% 20/11/2047	11,958
2,750,000	Freddie Mac Gold Pool 4% 15/08/2046	2,900	10,575,000	Fannie Mae Pool 3.5% 01/12/2047	10,901
2,750,000	Freddie Mac Gold Pool 4% 15/10/2046	2,899	10,000,000	Fannie Mae Pool 4% 01/12/2047	10,492
1,806,000	Ginnie Mae II Pool 4.5% 15/07/2046	1,920	9,897,888	Fannie Mae Pool 3.5% 01/08/2047	10,268
1,519,675	Ginnie Mae II Pool 4.5% 20/05/2047	1,606	9,597,994	Ginnie Mae II Pool 4% 20/05/2047	10,147
1,483,000	Ginnie Mae II pool 4.5% 15/06/2046	1,584	10,000,000	Ginnie Mae II Pool 3% 20/11/2047	10,131
1,375,000	Freddie Mac Gold Pool 4% 15/09/2046	1,455	9,279,103	Fannie Mae Pool 4.5% 01/05/2047	10,049
1,300,000	Freddie Mac Gold Pool 4.5% 15/08/2046	1,395	8,968,387	Freddie Mac Gold Pool 4% 01/09/2047	9,438
1,308,482	Ginnie Mae II Pool 4.5% 20/06/2047	1,392	9,060,451	Freddie Mac Gold Pool 3.5% 01/06/2047	9,348
1,273,142	Fannie Mae Pool 4.5% 01/02/2047	1,368	7,971,313	Freddie Mac Gold Pool 4% 01/07/2047	8,433
1,200,000	Freddie Mac Gold Pool 3% 15/09/2031	1,240	8,315,262	Ginnie Mae II Pool 3% 20/10/2047	8,389
1,129,000	Freddie Mac Gold Pool 4.5% 15/09/2046	1,214	7,800,000	Ginnie Mae II Pool 4.5% 20/11/2047	8,298
1,100,000	Freddie Mac Gold Pool 3% 15/08/2031	1,135	6,478,193	Ginnie Mae II Pool 4% 20/09/2047	6,890
1,014,000	Ginnie Mae II Pool 4.5% 15/08/2046	1,076	5,842,806	Freddie Mac Gold Pool 5% 01/11/2039	6,385
1,041,658	Freddie Mac Gold Pool 3.5% 01/10/2046	1,073	5,946,529	Fannie Mae Pool 4% 01/10/2047	6,256
1,013,742	Freddie Mac Gold Pool 3.5% 01/08/2046	1,045	5,961,380	Fannie Mae Pool 3.5% 01/12/2025	6,214
958,000	Freddie Mac Gold Pool 4.5% 15/11/2046	1,024	5,675,000	Freddie Mac Gold Pool 4% 01/12/2047	5,958
			5,414,026	Ginnie Mae II Pool 3.5% 20/08/2047	5,636
			5,101,016	Freddie Mac Gold Pool 3% 01/08/2030	5,238
			5,081,319	Fannie Mae Pool 3.5% 01/11/2047	5,203
			5,000,000	Fannie Mae Pool 3.5% 15/09/2046	5,172
			5,000,000	Fannie Mae Pool 3.5% 15/08/2046	5,153

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds Kr'000	Holding	Investments	Cost Kr'000
Sales					
368,114	Ahlsell AB	21,053	93,292	Swedbank AB	19,615
97,544	Nordea Bank AB	10,069	181,504	Peab AB	18,597
15,217	Melker Schorling AB	8,300	125,614	Svenska Handelsbanken AB	15,342
20,240	Hexagon AB	7,882	90,965	Axfood AB	13,232
40,717	Volvo AB Class 'B'	6,475	58,953	ABB Ltd	12,776
16,073	Atlas Copco AB Class 'A'	5,716	111,222	Nordea Bank AB	11,842
27,135	Hennes & Mauritz AB	5,571	56,914	Volvo AB Class 'B'	8,948
25,633	Swedbank AB	5,222	22,465	Atlas Copco AB Class 'A'	7,849
89,856	Telefonaktiebolaget LM Ericsson	4,848	62,358	D Carnegie & Co AB	7,756
467,420	Klovern AB	4,543	32,469	Hennes & Mauritz AB	6,942
31,592	Sandvik AB	4,530	14,573	Investor AB Class 'B'	5,982
37,983	Svenska Handelsbanken AB	4,511	32,287	Assa Abloy AB	5,769
41,907	Skandinaviska Enskilda Banken AB	4,280	106,782	Telefonaktiebolaget LM Ericsson	5,505
10,426	Investor AB Class 'B'	4,184	58,613	Ambea AB	5,365
13,618	Swedish Match AB	4,082	74,235	Dometic Group AB	5,268
23,100	Assa Abloy AB	3,956	35,761	Sandvik AB	5,198
10,544	Atlas Copco AB Class 'B'	3,297	49,752	Skandinaviska Enskilda Banken AB	5,187
12,760	Essity AB	3,117	19,102	Essity AB	4,520
19,747	Volvo AB Class 'A'	2,941	22,181	Hansa Medical AB	4,163
73,932	Telia Co AB	2,812	20,403	SkiStar AB	3,971
2,743	Autoliv Inc	2,715	11,805	Atlas Copco AB Class 'B'	3,743
29,891	Elekta AB	2,504	94,743	Telia Co AB	3,682
11,045	ABB Ltd	2,335	8,177	Hexagon AB	3,310
10,665	Lundin Petroleum AB	1,923	12,141	Kinnevik AB	3,179
6,508	Electrolux AB	1,877	18,363	Mekonomen AB	3,065
6,517	Boliden AB	1,759	41,913	NetEnt AB	2,928
57,315	Rezidor Hotel Group AB	1,725	5,039	AstraZeneca Plc	2,873
			6,062	Saab AB	2,656
			9,111	Boliden AB	2,633
			9,097	Electrolux AB	2,592

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF

For the financial period ended 30 November 2017

		Proceeds			Cost
Holding	Investments	\$'000	Holding	Investments	\$'000
Sales					
23,600	Nissan Motor Co Ltd	234	7,700	Kao Corp	480
800	Astellas Pharma Inc	10	6,500	Sony Corp	256
100	NTT DoCoMo Inc	2	9,200	KDDI Corp	248
Purchases					
			8,700	Honda Motor Co Ltd	244
			7,000	NTT DoCoMo Inc	162
			1,700	East Japan Railway Co	156
			1,000	Murata Manufacturing Co Ltd	153
			11,300	Panasonic Corp	150
			10,600	Astellas Pharma Inc	133
			1,300	Daikin Industries Ltd	130
			4,700	Komatsu Ltd	127
			2,400	Denso Corp	116
			2,900	Daiwa House Industry Co Ltd	101
			1,600	Kyocera Corp	96
			5,400	Kubota Corp	93
			7,000	Asahi Kasei Corp	84
			2,100	FUJIFILM Holdings Corp	82
			10,000	Fujitsu Ltd	74
			1,400	Eisai Co Ltd	72
			7,500	Toray Industries Inc	71
			800	Nitto Denko Corp	70
			1,800	Sompo Holdings Inc	68
			1,700	Sumitomo Mitsui Trust Holdings Inc	59
			2,800	Ajinomoto Co Inc	55
			10,000	Tokyo Gas Co Ltd	53
			3,000	Sekisui House Ltd	52
			3,000	Sumitomo Metal Mining Co Ltd	52
			1,000	Omron Corp	50
			800	Sysmex Corp	49
			5,000	Inpex Corp	48
			8,000	Sumitomo Chemical Co Ltd	48
			3,100	Aeon Co Ltd	46

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Cost \$'000
Purchases		
138,456	Microsoft Corp	10,691
48,281	Procter & Gamble Co	4,444
88,894	Intel Corp	3,497
13,263	Roche Holding AG	3,317
29,541	Walt Disney Co	2,868
16,849	International Business Machines Corp	2,496
44,526	Total SA	2,416
11,233	NVIDIA Corp	2,153
18,553	SAP SE	2,092
24,667	Gilead Sciences Inc	2,000
8,626	Allianz SE	1,999
30,752	Unilever NV	1,866
18,809	Texas Instruments Inc	1,746
35,195	Novo Nordisk A/S	1,726
11,706	Accenture Plc	1,629
13,003	United Parcel Service Inc	1,554
14,639	Time Warner Inc	1,484
22,691	Bank of Nova Scotia	1,460
11,121	Caterpillar Inc	1,449
24,185	Unilever Plc	1,440

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

For the financial period ended 30 November 2017

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales					
1 Biogen Inc	-	633	Biogen Inc	-	206
1 Amgen Inc	-	1,128	Amgen Inc	-	200
1 Vertex Pharmaceuticals Inc	-	2,395	Gilead Sciences Inc	-	185
2 Gilead Sciences Inc	-	1,443	Celgene Corp	-	174
1 Ligand Pharmaceuticals Inc	-	368	Regeneron Pharmaceuticals Inc	-	152
1 Bio-Techne Corp	-	490	Illumina Inc	-	103
1 Alnylam Pharmaceuticals Inc	-	625	Vertex Pharmaceuticals Inc	-	94
2 Alkermes Plc	-	704	Alexion Pharmaceuticals Inc	-	87
29 NantHealth Inc	-	730	Incyte Corp	-	78
		1,971	Mylan NV	-	74
		644	BioMarin Pharmaceutical Inc	-	55
		337	Alnylam Pharmaceuticals Inc	-	42
		268	Shire Plc	-	40
		526	Seattle Genetics Inc	-	32
		220	Jazz Pharmaceuticals Plc	-	31
		1,079	Exelixis Inc	-	29
		564	Alkermes Plc	-	28
		840	Qiagen NV	-	28
		458	Ionis Pharmaceuticals Inc	-	27
		168	Bluebird Bio Inc	-	26

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Calendar year performance

The performance of the Funds, on a calendar year basis, is shown below and overleaf:

Fund*	Launch Date	2017 01/01/2017 to 30/11/2017		2016 01/01/2016 to 31/12/2016		2015 01/01/2015 to 31/12/2015		2014 01/01/2014 to 31/12/2014		
		Fund %	Benchmark %							
iShares \$ Short Duration Corp Bond UCITS ETF	Oct-13	1.88	2.08	2.13		2.36	1.03	1.17	1.33	1.59
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	Oct-13	4.32	4.65	11.69		12.46	(3.76)	(3.48)	0.19	0.32
iShares \$ Treasury Bond 20+yr UCITS ETF*	Jan-15	6.29	7.04	1.23		1.41	(7.91)	(7.77)	N/A	N/A
iShares \$ Ultrashort Bond UCITS ETF	Oct-13	1.30	1.37	1.17		1.35	0.48	0.57	0.23	0.46
iShares € Govt Bond 20yr Target Duration UCITS ETF*	Jan-15	(0.25)	(0.18)	12.59		12.62	(6.30)	(6.31)	N/A	N/A
iShares € Ultrashort Bond UCITS ETF	Oct-13	0.02	0.04	0.20		0.19	0.15	0.17	0.55	0.68
iShares £ Ultrashort Bond UCITS ETF	Oct-13	0.47	0.54	0.90		0.94	0.66	0.67	0.71	0.88
iShares Ageing Population UCITS ETF*	Sep-16	19.93	20.14	(0.77)		(0.80)	N/A	N/A	N/A	N/A
iShares Automation & Robotics UCITS ETF*	Sep-16	50.99	47.67	3.42		3.21	N/A	N/A	N/A	N/A
iShares Digitalisation UCITS ETF*	Sep-16	25.40	25.52	(7.04)		(6.96)	N/A	N/A	N/A	N/A
iShares Edge MSCI Europe Momentum Factor UCITS ETF*	Jan-15	11.17	11.26	2.67		3.14	8.74	8.89	N/A	N/A
iShares Edge MSCI Europe Multifactor UCITS ETF*	Sep-15	10.53	10.67	0.44		0.79	6.72	7.04	N/A	N/A
iShares Edge MSCI Europe Quality Factor UCITS ETF*	Jan-15	9.42	9.40	(1.30)		(1.16)	11.53	11.67	N/A	N/A
iShares Edge MSCI Europe Size Factor UCITS ETF*	Jan-15	12.29	12.25	1.94		2.10	11.25	11.24	N/A	N/A
iShares Edge MSCI Europe Value Factor UCITS ETF*	Jan-15	8.78	8.48	5.83		5.70	1.22	1.06	N/A	N/A
iShares Edge MSCI USA Momentum Factor UCITS ETF*	Oct-16	37.06	37.12	0.12		0.10	N/A	N/A	N/A	N/A
iShares Edge MSCI USA Multifactor UCITS ETF*	Sep-15	20.94	20.90	12.87		12.96	3.78	3.82	N/A	N/A
iShares Edge MSCI USA Quality Factor UCITS ETF*	Oct-16	20.51	20.44	4.31		4.29	N/A	N/A	N/A	N/A
iShares Edge MSCI USA Size Factor UCITS ETF*	Oct-16	16.71	16.62	5.59		5.64	N/A	N/A	N/A	N/A
iShares Edge MSCI USA Value Factor UCITS ETF*	Oct-16	19.56	19.39	9.34		9.31	N/A	N/A	N/A	N/A
iShares Edge MSCI World Momentum Factor UCITS ETF*	Oct-14	31.53	31.69	4.05		4.19	3.83	4.06	3.98	4.01
iShares Edge MSCI World Multifactor UCITS ETF*	Sep-15	27.80	25.36	4.97		5.33	5.11	5.25	N/A	N/A
iShares Edge MSCI World Quality Factor UCITS ETF*	Oct-14	21.49	21.58	5.03		5.05	2.48	2.63	2.59	2.69

* Where a Fund's launch date is within a performance period, figures are shown from the launch to the financial period end.

Calendar year performance (continued)

Fund*	Launch Date	2017 01/01/2017 to 30/11/2017		2016 01/01/2016 to 31/12/2016		2015 01/01/2015 to 31/12/2015		2014 01/01/2014 to 31/12/2014	
		Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
iShares Edge MSCI World Size Factor									
UCITS ETF*	Oct-14	21.69	21.58	8.25		8.67	(0.08)	(0.26)	1.98
iShares Edge MSCI World Value Factor									
UCITS ETF*	Oct-14	20.04	20.01	8.14		8.13	(3.27)	(3.28)	0.80
iShares Fallen Angels High Yield Corp Bond									
UCITS ETF*	Jun-16	13.98	13.05	4.06		4.48	N/A	N/A	N/A
iShares Healthcare Innovation UCITS ETF*	Sep-16	32.84	33.27	(10.34)		(10.30)	N/A	N/A	N/A
iShares iBonds Sep 2018 \$ Corp UCITS ETF*	Mar-15	1.45	1.58	2.37		2.58	0.58	0.66	N/A
iShares MSCI China A UCITS ETF*	Apr-15	24.81	23.21	(17.88)		(17.76)	(18.74)	(17.09)	N/A
iShares MSCI EM SRI UCITS ETF*	Jul-16	26.51	26.84	0.24		0.42	N/A	N/A	N/A
iShares MSCI EMU Large Cap UCITS ETF	Sep-13	12.53	12.40	4.65		4.42	8.31	8.26	4.44
iShares MSCI EMU Mid Cap UCITS ETF	Sep-13	18.73	18.65	3.80		4.02	17.08	17.10	3.63
iShares MSCI France UCITS ETF*	Sep-14	14.92	14.15	8.90		8.02	11.98	11.27	(3.53)
iShares MSCI Japan SRI EUR Hedged UCITS									
ETF (Acc)*	May-16	17.17	17.54	10.43		10.58	N/A	N/A	N/A
iShares MSCI USA SRI UCITS ETF*	Jul-16	21.83	21.85	6.58		6.58	N/A	N/A	N/A
iShares TA-35 Israel UCITS ETF*	Jan-16	8.26	8.21	2.92		3.30	N/A	N/A	N/A
iShares US Equity Buyback Achievers									
UCITS ETF*	Feb-15	13.61	14.05	19.34		19.72	(5.47)	(5.17)	N/A
iShares US Mortgage Backed Securities									
UCITS ETF*	May-16	1.81	2.14	(0.53)		(0.51)	N/A	N/A	N/A
iShares OMX Stockholm Capped									
UCITS ETF*	Dec-16	11.41	10.45	(0.65)		(0.66)	N/A	N/A	N/A
Shares MSCI Japan SRI UCITS ETF*	Mar-17	17.28	17.52	N/A		N/A	N/A	N/A	N/A
iShares MSCI World SRI UCITS ETF*	Oct-17	2.36	2.41	N/A		N/A	N/A	N/A	N/A
iShares NASDAQ US Biotechnology									
UCITS ETF*	Oct-17	(5.75)	(5.71)	N/A		N/A	N/A	N/A	N/A

* Where a Fund's launch date is within a performance period, figures are shown from the launch to the financial period end.

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial period under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees.

Past performance may not necessarily be repeated and future performance may vary.

Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Other regulatory disclosures

Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The board of directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the period complied with this obligation.

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

SUPPLEMENTARY INFORMATION (unaudited)

Efficient portfolio management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

Securities Lending and CFDs

The below table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of CFDs as a proportion of the Fund's NAV, as at 30 November 2017 and the returns earned for the financial period ended 30 November 2017. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the CFDs is based on the underlying exposure value on a gross absolute basis as disclosed in the Fund's schedule of investments.

Fund	Currency	Securities on loan		CFDs	
		% of lendable assets	% of NAV	% of NAV	Returns earned '000
iShares \$ Short Duration Corp Bond UCITS ETF	\$	0.24	0.22	-	-
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	\$	2.47	2.25	-	-
iShares \$ Treasury Bond 20+yr UCITS ETF	\$	7.64	7.20	-	-
iShares € Govt Bond 20Yr Target Duration UCITS ETF	€	9.34	8.41	-	-
iShares € Ultrashort Bond UCITS ETF	€	2.86	2.70	-	-
iShares £ Ultrashort Bond UCITS ETF	£	2.71	2.53	-	-
iShares Ageing Population UCITS ETF	\$	4.88	4.30	-	-
iShares Automation and Robotics UCITS ETF	\$	11.38	9.11	-	-
iShares Digitalisation UCITS ETF	\$	9.19	7.93	-	-
iShares Edge MSCI Europe Momentum Factor UCITS ETF	€	1.30	0.70	-	-
iShares Edge MSCI Europe Multifactor UCITS ETF	€	3.23	2.45	-	-
iShares Edge MSCI Europe Quality Factor UCITS ETF	€	0.23	0.18	-	-
iShares Edge MSCI Europe Size Factor UCITS ETF	€	0.67	0.57	-	-
iShares Edge MSCI Europe Value Factor UCITS ETF	€	8.43	7.27	-	-
iShares Edge MSCI USA Multifactor UCITS ETF	\$	3.30	2.47	-	-
iShares Edge MSCI USA Value Factor UCITS	\$	2.76	2.40	-	-
iShares Edge MSCI World Momentum Factor UCITS ETF	\$	2.93	1.71	-	-
iShares Edge MSCI World Multifactor UCITS ETF	\$	2.00	1.50	-	-
iShares Edge MSCI World Quality Factor UCITS ETF	\$	2.24	1.87	-	-
iShares Edge MSCI World Size Factor UCITS ETF	\$	10.69	9.08	-	-
iShares Edge MSCI World Value Factor UCITS ETF	\$	5.62	4.81	-	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF	\$	2.59	2.36	-	-
iShares Healthcare Innovation UCITS ETF	\$	25.35	22.19	-	-
iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$	0.47	0.40	-	-
iShares MSCI EMU Large Cap UCITS ETF	€	3.95	3.73	-	-
iShares MSCI EMU Mid Cap UCITS ETF	€	12.56	10.89	-	-
iShares MSCI France UCITS ETF	€	4.86	4.54	-	-
iShares US Equity Buyback Achievers UCITS ETF	\$	0.02	0.02	0.21	5
iShares OMX Stockholm Capped UCITS ETF	Kr	9.29	8.62	-	-

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

All returns and costs from CFDs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 30 November 2017.

Counterparty*	Amount on loan	Collateral received	Counterparty*	Amount on loan	Collateral received
iShares \$ Short Duration Corp			iShares £ Ultrashort Bond UCITS ETF	£'000	£'000
Bond UCITS ETF	\$'000	\$'000	Barclays Bank Plc	6,623	7,069
Barclays Bank Plc	3,371	3,598	HSBC Bank Plc	2,412	2,664
Citigroup Global Markets Ltd	2,921	3,068	J.P. Morgan Securities Plc	2,350	2,467
Total	6,292	6,666	Total	11,385	12,200
Counterparty*	Amount on loan	Collateral received	Counterparty*	Amount on loan	Collateral received
iShares \$ Short Duration High Yield Corp Bond UCITS ETF	\$'000	\$'000	iShares Ageing Population UCITS ETF	\$'000	\$'000
Barclays Bank Plc	14,584	15,565	Citigroup Global Markets Ltd	2,702	2,891
J.P. Morgan Securities Plc	3,465	3,809	UBS AG	1,209	1,356
Nomura International Plc	2,086	2,337	HSBC Bank Plc	1,013	1,119
BNP Paribas SA	334	350	Macquarie Bank Limited	332	371
Total	20,469	22,061	J.P. Morgan Securities Plc	277	309
Counterparty*	Amount on loan	Collateral received	Total	5,533	6,046
iShares \$ Treasury Bond 20+yr UCITS ETF	\$'000	\$'000	Counterparty*	Amount on loan	Collateral received
BNP Paribas Arbitrage SNC	21,177	23,277	iShares Automation & Robotics		
HSBC Bank Plc	16,769	18,635	UCITS ETF	\$'000	\$'000
Total	37,946	41,912	The Bank of Nova Scotia	54,102	60,048
Counterparty*	Amount on loan	Collateral received	Barclays Capital Securities Ltd	27,192	31,773
iShares € Govt Bond 20yr Target Duration UCITS ETF	€'000	€'000	HSBC Bank Plc	21,466	23,716
Citigroup Global Markets Ltd	2,376	2,469	Citigroup Global Markets Ltd	11,895	12,724
Total	2,376	2,469	UBS AG	9,305	10,437
Counterparty*	Amount on loan	Collateral received	J.P. Morgan Securities Plc	2,785	3,115
iShares € Ultrashort Bond UCITS ETF	€'000	€'000	Total	126,745	141,813
BNP Paribas SA	28,126	29,408	Counterparty*	Amount on loan	Collateral received
J.P. Morgan Securities Plc	18,282	19,196	iShares Digitalisation UCITS ETF	\$'000	\$'000
Nomura International Plc	9,755	10,928	The Bank of Nova Scotia	2,409	2,674
HSBC Bank Plc	6,063	6,696	Macquarie Bank Limited	1,989	2,218
Barclays Bank Plc	2,937	3,134	UBS AG	1,863	2,089
Societe Generale SA	2,225	2,323	HSBC Bank Plc	1,537	1,698
Total	67,388	71,685	J.P. Morgan Securities Plc	1,274	1,425

* The respective counterparty's country of establishment is detailed on page 388.

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Securities Lending and CFDs (continued)**

Counterparty*	Amount on loan	Collateral received	Counterparty*	Amount on loan	Collateral received			
iShares Edge MSCI Europe								
Momentum Factor UCITS ETF	€'000	€'000	UCITS ETF	\$'000	\$'000			
Citigroup Global Markets Ltd	477	511	UBS AG	2,500	2,804			
HSBC Bank Plc	71	78	Total	2,500	2,804			
Total	548	589						
iShares Edge MSCI Europe								
Multifactor UCITS ETF	€'000	€'000	Counterparty*	Amount on loan	Collateral received			
HSBC Bank Plc	4,017	4,437	iShares Edge MSCI USA Value					
UBS AG	3,665	4,111	Factor UCITS ETF	\$'000	\$'000			
Citigroup Global Markets Ltd	1,557	1,666	UBS AG	20,817	23,349			
Total	9,239	10,214	Credit Suisse AG Dublin Branch	5,827	6,292			
			Credit Suisse Securities (Europe) Limited	4,669	5,152			
			Total	31,313	34,793			
iShares Edge MSCI Europe								
Quality Factor UCITS ETF	€'000	€'000	Counterparty*	Amount on loan	Collateral received			
HSBC Bank Plc	45	49	iShares Edge MSCI World					
Total	45	49	Momentum Factor UCITS ETF	\$'000	\$'000			
			The Bank of Nova Scotia	8,115	9,007			
			J.P. Morgan Securities Plc	4,403	4,926			
			UBS AG	3,103	3,480			
			Citigroup Global Markets Ltd	1,256	1,344			
			Total	16,877	18,757			
iShares Edge MSCI Europe Size Factor								
UCITS ETF	€'000	€'000	Counterparty*	Amount on loan	Collateral received			
HSBC Bank Plc	91	101	iShares Edge MSCI World					
Total	91	101	Multifactor UCITS ETF	\$'000	\$'000			
			UBS AG	4,748	5,326			
			Citigroup Global Markets Ltd	2,035	2,177			
			HSBC Bank Plc	664	733			
			Total	7,447	8,236			
iShares Edge MSCI Europe Value								
Factor UCITS ETF	€'000	€'000	Counterparty*	Amount on loan	Collateral received			
The Bank of Nova Scotia	34,420	38,203	iShares Edge MSCI World Quality					
UBS AG	31,072	34,850	Factor UCITS ETF	\$'000	\$'000			
Citigroup Global Markets Ltd	18,292	19,567	J.P. Morgan Securities Plc	5,384	6,023			
BNP Paribas Arbitrage SNC	17,009	23,140	Citigroup Global Markets Ltd	1,467	1,569			
HSBC Bank Plc	5,485	6,060	HSBC Bank Plc	525	580			
Total	106,278	121,820	The Bank of Nova Scotia	304	339			
			Total	7,680	8,511			

* The respective counterparty's country of establishment is detailed on page 388.

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Securities Lending and CFDs (continued)**

Counterparty*	Amount on loan	Collateral received	Counterparty*	Amount on loan	Collateral received
iShares Edge MSCI World Size					
Factor UCITS ETF	\$'000	\$'000	UCITS ETF	\$'000	\$'000
UBS AG	9,847	11,044	Barclays Bank Plc	2,264	2,417
J.P. Morgan Securities Plc	8,473	9,480	Total	2,264	2,417
Citigroup Global Markets Ltd	3,987	4,265			
HSBC Bank Plc	2,947	3,256			
The Bank of Nova Scotia	2,558	2,840			
Macquarie Bank Limited	1,371	1,529			
Total	29,183	32,414			
iShares Edge MSCI World Value					
Factor UCITS ETF	\$'000	\$'000	UCITS ETF	€'000	€'000
UBS AG	22,308	25,021	Barclays Capital Securities Ltd	3,022	3,531
J.P. Morgan Securities Plc	18,504	20,703	J.P. Morgan Securities Plc	2,289	2,561
The Bank of Nova Scotia	5,216	5,790	HSBC Bank Plc	358	396
Citigroup Global Markets Ltd	5,191	5,553	Citigroup Global Markets Ltd	136	145
HSBC Bank Plc	1,410	1,558	BNP Paribas Arbitrage SNC	4	5
Macquarie Bank Limited	905	1,008	Total	5,809	6,638
Total	53,534	59,633			
iShares Fallen Angels High Yield					
Corp Bond UCITS ETF	\$'000	\$'000	UCITS ETF	€'000	€'000
J.P. Morgan Securities Plc	4,677	5,028	J.P. Morgan Securities Plc	13,485	15,087
Barclays Bank Plc	3,951	4,217	Barclays Capital Securities Ltd	2,893	3,380
HSBC Bank Plc	1,201	1,326	The Bank of Nova Scotia	2,838	3,150
Total	9,829	10,571	HSBC Bank Plc	2,812	3,106
			Morgan Stanley & Co. International Plc	2,591	2,831
			UBS AG	1,642	1,842
			BNP Paribas Arbitrage SNC	1,581	2,152
			Societe Generale SA	1,362	1,557
			Citigroup Global Markets Ltd	571	611
			Total	29,775	33,716
iShares Healthcare Innovation					
UCITS ETF	\$'000	\$'000	UCITS ETF	€'000	€'000
Credit Suisse Securities (Europe) Limited	14,555	16,063	UBS AG	916	1,027
HSBC Bank Plc	5,520	6,099	J.P. Morgan Securities Plc	464	519
Citigroup Global Markets Ltd	3,893	4,164	HSBC Bank Plc	303	335
J.P. Morgan Securities Plc	3,870	4,330	BNP Paribas Arbitrage SNC	2	3
Credit Suisse AG Dublin Branch	131	141	Total	1,685	1,884
Total	27,969	30,797			

* The respective counterparty's country of establishment is detailed on page 388.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

Counterparty*	Amount on loan	Collateral received
iShares US Equity Buyback		
Achievers UCITS ETF	\$'000	\$'000
HSBC Bank Plc	6	7
Total	6	7

The following table details the underlying exposure value on a gross absolute basis for CFDs, analysed by counterparty as at 30 November 2017.

Counterparty*	Underlying Exposure
iShares US Equity Buyback Achievers	
UCITS ETF	\$'000
Morgan Stanley	61

* The respective counterparty's country of establishment is detailed on page 388.

Counterparty*	Amount on loan	Collateral received
iShares OMX Stockholm Capped		
UCITS ETF	Kr'000	Kr'000
J.P. Morgan Securities Plc	159,084	177,989
Citigroup Global Markets Ltd	131,006	140,135
HSBC Bank Plc	30,772	33,997
Total	320,862	352,121

All securities on loan and CFDs have an open maturity tenor as they are recallable or terminable on a daily basis.

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 November 2017.

Currency	Non-cash Collateral received
iShares \$ Short Duration Corp Bond	
UCITS ETF	\$'000
EUR	5,345
GBP	583
USD	738
Total	6,666

Currency	Non-cash Collateral received
iShares \$ Treasury Bond 20+yr UCITS ETF	
AUD	393
CAD	663
CHF	2,151
EUR	26,487
GBP	802
JPY	9,354
SEK	1,891
USD	171
Total	41,912

Currency	Non-cash Collateral received
iShares \$ Short Duration High Yield Corp	
Bond UCITS ETF	\$'000
AUD	136
CAD	23
CHF	228
EUR	14,605
GBP	493
JPY	1,212
USD	5,364
Total	22,061

Currency	Non-cash Collateral received
iShares € Govt Bond 20yr Target Duration	
UCITS ETF	€'000
EUR	1,525
GBP	472
USD	472
Total	2,469

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares € Ultrashort Bond UCITS ETF	€'000	iShares Digitalisation UCITS ETF	\$'000
CAD	109	AUD	51
CHF	244	CAD	538
EUR	53,591	CHF	216
GBP	1,871	EUR	2,113
JPY	200	GBP	2,084
SEK	133	JPY	1,023
USD	15,537	SEK	13
Total	71,685	USD	5,015
		Total	11,053
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares £ Ultrashort Bond UCITS ETF	£'000	iShares Edge MSCI Europe Momentum	
CHF	55	Factor UCITS ETF	€'000
EUR	8,251	EUR	365
GBP	477	GBP	106
SEK	53	JPY	9
USD	3,364	SEK	20
Total	12,200	USD	89
		Total	589
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Ageing Population UCITS ETF	\$'000	iShares Edge MSCI Europe Multifactor	
AUD	17	UCITS ETF	€'000
CAD	6	AUD	26
CHF	53	CAD	18
EUR	2,582	CHF	73
GBP	1,008	EUR	3,137
JPY	384	GBP	1,829
SEK	114	JPY	1,009
USD	1,882	SEK	65
Total	6,046	USD	4,057
		Total	10,214
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Automation & Robotics UCITS ETF	\$'000	iShares Edge MSCI Europe Quality Factor	
AUD	242	UCITS ETF	€'000
CAD	11,049	EUR	15
CHF	279	GBP	9
EUR	33,985	JPY	5
GBP	36,471	USD	20
JPY	12,538	Total	49
SEK	500		
USD	46,749		
Total	141,813		

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Edge MSCI Europe Size Factor		iShares Edge MSCI World Momentum UCITS ETF	\$'000
UCITS ETF	€'000	AUD	152
EUR	30	CAD	1,665
GBP	18	CHF	209
JPY	11	EUR	4,783
USD	42	GBP	5,294
Total	101	JPY	1,894
		SEK	53
		USD	4,707
		Total	18,757
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Edge MSCI Europe Value Factor		iShares Edge MSCI World Multifactor UCITS ETF	\$'000
UCITS ETF	€'000	AUD	33
AUD	219	CAD	23
CAD	7,148	CHF	95
CHF	1,584	EUR	2,595
EUR	48,670	GBP	1,499
GBP	29,633	JPY	745
JPY	5,713	SEK	85
SEK	905	USD	3,161
USD	27,948	Total	8,236
Total	121,820	Currency	Non-cash Collateral received
Currency	Non-cash Collateral received	iShares Edge MSCI USA Multifactor UCITS ETF	\$'000
iShares Edge MSCI USA Multifactor UCITS ETF		AUD	18
AUD	18	CAD	12
CAD	50	CHF	484
CHF	50	EUR	515
EUR	484	GBP	349
GBP	515	JPY	1,376
JPY	349	USD	1,376
USD	1,376	Total	2,804
Total	2,804	Currency	Non-cash Collateral received
Currency	Non-cash Collateral received	iShares Edge MSCI World Quality Factor UCITS ETF	\$'000
iShares Edge MSCI USA Value Factor UCITS ETF		AUD	159
AUD	278	CAD	62
CAD	587	CHF	179
CHF	659	EUR	2,866
EUR	4,880	GBP	1,346
GBP	4,728	JPY	1,656
JPY	4,433	SEK	62
USD	19,228	USD	2,181
Total	34,793	Total	8,511
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Size Factor UCITS ETF	\$'000
AUD	319	CAD	568
CAD	568	CHF	558
CHF	558	EUR	8,826
EUR	8,826	GBP	5,839
GBP	5,839	JPY	4,319
JPY	4,319	SEK	168
USD	11,817	USD	11,817
Total	32,414	Total	32,414

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Edge MSCI World Value Factor		iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$'000
UCITS ETF	\$'000	EUR	2,021
AUD	703	USD	396
CAD	1,169	Total	2,417
CHF	1,114		
EUR	15,174		
GBP	11,099		
JPY	8,861		
SEK	218		
USD	21,295		
Total	59,633		
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Fallen Angels High Yield Corp Bond		iShares MSCI EMU Large Cap UCITS ETF	€'000
UCITS ETF	€'000	AUD	78
AUD	93	CAD	1
CHF	168	CHF	76
EUR	6,388	EUR	1,163
GBP	540	GBP	752
JPY	797	JPY	1,458
SEK	26	SEK	6
USD	2,559	USD	3,104
Total	10,571	Total	6,638
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares Healthcare Innovation UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	€'000
UCITS ETF	\$'000	AUD	426
AUD	503	CAD	586
CAD	291	CHF	571
CHF	199	EUR	10,519
EUR	6,220	GBP	5,482
GBP	2,496	JPY	6,245
JPY	3,504	SEK	37
SEK	164	USD	9,850
USD	17,420	Total	33,716
Total	30,797		
Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares MSCI France UCITS ETF		iShares MSCI France UCITS ETF	€'000
UCITS ETF	€'000	AUD	20
AUD	20	CAD	4
CAD	4	CHF	34
CHF	34	EUR	414
EUR	414	GBP	318
GBP	318	JPY	302
JPY	302	USD	792
SEK	792	Total	1,884
USD	1,884		
Total	30,797		

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
iShares US Equity Buyback Achievers UCITS ETF	\$'000	iShares OMX Stockholm Capped UCITS ETF	Kr'000
EUR	2	AUD	4,688
GBP	1	CHF	5,294
JPY	1	EUR	150,319
USD	3	GBP	55,505
Total	7	JPY	50,632
		SEK	5,503
		USD	80,180
		Total	352,121

There was no collateral received or pledged in relation to the CFD's held on iShares US Equity Buyback Achievers UCITS ETF as at 30 November 2017.

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and CFDs, cannot be sold, re-invested or pledged.

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 November 2017.

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares \$ Short Duration Corp Bond								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	71	360	6,235	-	6,666	
Total	-	-	71	360	6,235	-	6,666	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares \$ Short Duration High Yield Corp								
Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	6	1	4	480	15,911	-	16,402	
Equities								
Recognised equity index	-	-	-	-	-	5,592	5,592	
ETFs								
Non-UCITS	-	-	-	-	-	67	67	
Total	6	1	4	480	15,911	5,592	22,061	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares \$ Treasury Bond 20+yr UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000		\$'000	\$'000
Fixed income								
Investment grade	-	-	-	-	-	4,158	-	4,158
Equities								
Recognised equity index	-	-	-	-	-	-	37,754	37,754
Total	-	-	-	-	-	4,158	37,754	41,912

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares € Govt Bond 20yr Target Duration UCITS ETF	€'000	€'000	€'000	€'000	€'000		€'000	€'000
Fixed income								
Investment grade	-	-	-	512	1,957	-	-	2,469
Total	-	-	-	512	1,957	-	-	2,469

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares € Ultrashort Bond UCITS ETF	€'000	€'000	€'000	€'000	€'000		€'000	€'000
Fixed income								
Investment grade	495	121	163	1,966	52,073	-	-	54,818
Equities								
Recognised equity index	-	-	-	-	-	-	16,600	16,600
ETFs								
UCITS	-	-	-	-	-	-	91	91
Non-UCITS	-	-	-	-	-	-	176	176
Total	495	121	163	1,966	52,073	16,867	-	71,685

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares £ Ultrashort Bond UCITS ETF	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Fixed income								
Investment grade	1	16	12	283	9,224	-	9,536	
Equities								
Recognised equity index	-	-	-	-	-	2,628	2,628	
ETFs								
UCITS	-	-	-	-	-	36	36	
Total	1	16	12	283	9,224	2,664	12,200	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Ageing Population UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	51	3,018	-	3,069	
Equities								
Recognised equity index	-	-	-	-	-	2,915	2,915	
ETFs								
Non-UCITS	-	-	-	-	-	62	62	
Total	-	-	-	51	3,018	2,977	6,046	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Automation & Robotics UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	241	18,417	-	18,658	
Equities								
Recognised equity index	-	-	-	-	-	121,853	121,853	
ETFs								
UCITS	-	-	-	-	-	12	12	
Non-UCITS	-	-	-	-	-	1,290	1,290	
Total	-	-	-	241	18,417	123,155	141,813	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Digitalisation UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	25	19	890	-	934	
Equities								
Recognised equity index	-	-	-	-	-	10,024	10,024	
ETFs								
Non-UCITS	-	-	-	-	-	95	95	
Total	-	-	25	19	890	10,119	11,053	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI Europe Momentum Factor UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	-	-	9	493	-	502
Equities								
Recognised equity index	-	-	-	-	-	-	83	83
ETFs								
Non-UCITS	-	-	-	-	-	-	4	4
Total	-	-	-	-	9	493	87	589

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI Europe Multifactor UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	-	-	28	2,658	-	2,686
Equities								
Recognised equity index	-	-	-	-	-	-	7,287	7,287
ETFs								
Non-UCITS	-	-	-	-	-	-	241	241
Total	-	-	-	-	28	2,658	7,528	10,214

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI Europe Quality Factor								
UCITS ETF	€000	€000	€000	€000	€000	€000	€000	€000
Fixed income								
Investment grade	-	-	-	-	-	9	-	9
Equities								
Recognised equity index	-	-	-	-	-	-	37	37
ETFs								
Non-UCITS	-	-	-	-	-	-	3	3
Total	-	-	-	-	-	9	40	49

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI Europe Size Factor								
UCITS ETF	€000	€000	€000	€000	€000	€000	€000	€000
Fixed income								
Investment grade	-	-	-	-	-	-	19	-
Equities								
Recognised equity index	-	-	-	-	-	-	76	76
ETFs								
Non-UCITS	-	-	-	-	-	-	6	6
Total	-	-	-	-	-	19	82	101

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI Europe Value Factor								
UCITS ETF	€000	€000	€000	€000	€000	€000	€000	€000
Fixed income								
Investment grade	-	-	-	330	22,400	-	-	22,730
Equities								
Recognised equity index	-	-	-	-	-	-	98,762	98,762
ETFs								
Non-UCITS	-	-	-	-	-	-	328	328
Total	-	-	-	330	22,400	99,090	121,820	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI USA Multifactor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	-	-	175	-	175
Equities								
Recognised equity index	-	-	-	-	-	-	2,629	2,629
Total	-	-	-	-	-	175	2,629	2,804

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI USA Value Factor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	251	17	1,698	-	-	1,966
Equities								
Recognised equity index	-	-	-	-	-	-	32,799	32,799
ETFs								
Non-UCITS	-	-	-	-	-	-	28	28
Total	-	-	251	17	1,698	32,827	32,827	34,793

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI World Momentum Factor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	-	64	1,904	-	1,968
Equities								
Recognised equity index	-	-	-	-	-	-	16,781	16,781
ETFs								
Non-UCITS	-	-	-	-	-	-	8	8
Total	-	-	-	64	1,904	16,789	16,789	18,757

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI World Multifactor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	37	2,509	-	-	2,546
Equities								
Recognised equity index	-	-	-	-	-	-	5,651	5,651
ETFs								
Non-UCITS	-	-	-	-	-	-	39	39
Total	-	-	-	37	2,509	5,690	8,236	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI World Quality Factor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	77	1,891	-	-	1,968
Equities								
Recognised equity index	-	-	-	-	-	-	6,501	6,501
ETFs								
Non-UCITS	-	-	-	-	-	-	42	42
Total	-	-	-	77	1,891	6,543	8,511	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI World Size Factor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	152	5,838	-	-	5,990
Equities								
Recognised equity index	-	-	-	-	-	-	26,232	26,232
ETFs								
Non-UCITS	-	-	-	-	-	-	192	192
Total	-	-	-	152	5,838	26,424	32,414	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Edge MSCI World Value Factor								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	268	8,221	-	-	8,489
Equities								
Recognised equity index	-	-	-	-	-	-	51,025	51,025
ETFs								
Non-UCITS	-	-	-	-	-	-	119	119
Total	-	-	-	268	8,221	51,144	59,633	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Fallen Angels High Yield Corp Bond								
UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	1	16	11	227	6,612	-	-	6,867
Equities								
Recognised equity index	-	-	-	-	-	-	3,666	3,666
ETFs								
UCITS	-	-	-	-	-	-	18	18
Non-UCITS	-	-	-	-	-	-	20	20
Total	1	16	11	227	6,612	3,704	10,571	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares Healthcare Innovation UCITS ETF								
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	6	107	5,751	-	-	5,864
Equities								
Recognised equity index	-	-	-	-	-	-	24,526	24,526
ETFs								
Non-UCITS	-	-	-	-	-	-	407	407
Total	-	-	6	107	5,751	24,933	30,797	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares iBonds Sep 2018 \$ Corp UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	1	58	2,358	-	2,417	
Total	-	-	1	58	2,358	-	2,417	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares MSCI EMU Large Cap UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	-	24	341	-	365	
Equities								
Recognised equity index	-	-	-	-	-	-	6,246	6,246
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	26	26
Total	-	-	-	24	341	6,273	6,638	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares MSCI EMU Mid Cap UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	-	648	4,321	-	4,969	
Equities								
Recognised equity index	-	-	-	-	-	-	28,553	28,553
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	193	193
Total	-	-	-	648	4,321	28,747	33,716	

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares MSCI France UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	-	4	154	-	-	158
Equities								
Recognised equity index	-	-	-	-	-	-	1,707	1,707
ETFs								
Non-UCITS	-	-	-	-	-	-	19	19
Total	-	-	-	4	154	1,726	1,884	

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares US Equity Buyback Achievers UCITS								
ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	-	-	1	-	1
Equities								
Recognised equity index	-	-	-	-	-	-	6	6
Total	-	-	-	-	-	1	6	7

Collateral type and quality	Maturity tenor						Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days			
iShares OMX Stockholm Capped UCITS ETF	Kr'000	Kr'000	Kr'000	Kr'000	Kr'000	Kr'000	Kr'000	Kr'000
Fixed income								
Investment grade	-	-	1	3,865	146,635	-	-	150,501
Equities								
Recognised equity index	-	-	-	-	-	-	199,484	199,484
ETFs								
Non-UCITS	-	-	-	-	-	-	2,136	2,136
Total	-	-	1	3,865	146,635	201,620	201,620	352,121

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

No collateral had a maturity tenor of less than 8 days.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 30 November 2017, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Custodian	Non-cash collateral received Securities lending
iShares \$ Short Duration High Yield Corp	
Bond UCITS ETF	\$'000
Euroclear SA/NV	11,924
Total	11,924

Custodian	Non-cash collateral received Securities lending
iShares £ Ultrashort Bond UCITS ETF	£'000
Euroclear SA/NV	9,535
Total	9,535

Custodian	Non-cash collateral received Securities lending
iShares € Ultrashort Bond UCITS ETF	€'000
Euroclear SA/NV	47,620
Total	47,620

Custodian	Non-cash collateral received Securities lending
iShares Fallen Angels High Yield Corp Bond	
UCITS ETF	\$'000
Euroclear SA/NV	5,023
Total	5,023

There was no collateral received or pledged in relation to the CFDs held on iShares US Equity Buyback Achievers UCITS ETF as at 30 November 2017.

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 30 November 2017.

Issuer	Value	% of NAV
iShares \$ Short Duration Corp Bond		
UCITS ETF	\$'000	
Republic of Germany	985	0.04
Republic of Austria	857	0.03
French Republic	832	0.03
Republic of Finland	784	0.03
Kingdom of Belgium	744	0.03
United States Treasury	738	0.03
Kingdom of The Netherlands	722	0.03
United Kingdom	583	0.02
Kingdom of Sweden	208	0.00
Kingdom of Denmark	164	0.00
Other issuers	49	0.00
Total	6,666	0.24

Issuer	Value	% of NAV
iShares \$ Short Duration High Yield		
Corp Bond UCITS ETF	\$'000	
Republic of Austria	3,129	0.34
Kingdom of The Netherlands	3,010	0.33
Republic of Germany	3,009	0.33
United States Treasury	2,633	0.29
French Republic	2,024	0.22
Republic of Finland	1,002	0.11
Kingdom of Belgium	740	0.08
Kingdom of Sweden	462	0.05
Mitsubishi UFJ Financial Group Inc	279	0.03
Kreditanstalt fuer Wiederaufbau	267	0.03
Other issuers	5,506	0.61
Total	22,061	2.42

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares \$ Treasury Bond 20+yr UCITS ETF	\$'000		iShares Ageing Population UCITS ETF	\$'000	
French Republic	3,653	0.69	United Kingdom	733	0.57
Ajinomoto Co Inc	1,693	0.32	French Republic	525	0.41
Unicredit SpA	1,605	0.30	Kingdom of The Netherlands	522	0.41
JXTG Holdings Inc	1,395	0.26	Republic of Germany	522	0.41
Asahi Group Holdings Ltd	1,090	0.21	Republic of Austria	349	0.27
Daimler AG	1,082	0.21	United States Treasury	317	0.25
Atlantia SpA	1,075	0.20	Wells Fargo & Co	103	0.07
Sojitz Corp	1,024	0.19	Swedbank AB	89	0.07
Enel SpA	981	0.19	Morgan Stanley	88	0.07
Bayer AG	967	0.19	Banco Santander SA	88	0.07
Other issuers	27,347	5.20	Other issuers	2,710	2.10
Total	41,912	7.96	Total	6,046	4.70
Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares €Govt Bond 20yr Target			iShares Automation & Robotics		
Duration UCITS ETF	€'000		UCITS ETF	\$'000	
United Kingdom	472	1.67	United Kingdom	7,784	0.55
United States Treasury	472	1.67	Apple Inc	5,944	0.43
French Republic	465	1.65	Royal Dutch Shell Plc	3,325	0.24
Kingdom of Belgium	465	1.65	French Republic	2,325	0.17
Republic of Finland	393	1.39	Wells Fargo & Co	2,322	0.17
Republic of Germany	202	0.71	NXP Semiconductors NV	2,316	0.17
Total	2,469	8.74	Kingdom of The Netherlands	2,297	0.17
Issuer	Value	% of NAV	Republic of Germany	2,297	0.17
iShares €Ultrashort Bond UCITS ETF	€'000		Bank of Montreal	2,193	0.16
Republic of Finland	9,429	0.38	Bank of America Corp	2,158	0.15
Republic of Austria	9,084	0.36	Other issuers	108,852	7.82
Republic of Germany	6,501	0.26	Total	141,813	10.20
French Republic	6,414	0.26	Issuer	Value	% of NAV
Republic of Norway	5,399	0.22	iShares Digitalisation UCITS ETF	\$'000	
Kingdom of The Netherlands	5,315	0.21	United Kingdom	479	0.38
Kreditanstalt fuer Wiederaufbau	4,949	0.20	Apple Inc	267	0.21
Kingdom of Belgium	3,884	0.16	Royal Dutch Shell Plc	227	0.18
Kingdom of Sweden	1,877	0.08	Constellation Brands Inc	211	0.17
United States Treasury	911	0.03	NRG Energy Inc	207	0.16
Other issuers	17,922	0.71	JPMorgan Chase & Co	202	0.16
Total	71,685	2.87	McDonald's Corp	202	0.16
Issuer	Value	% of NAV	Autodesk Inc	189	0.15
iShares £ Ultrashort Bond UCITS ETF	£'000		Monsanto Co	182	0.15
Republic of Austria	1,638	0.36	Broadcom Ltd	175	0.14
Kingdom of The Netherlands	1,482	0.33	Other issuers	8,712	6.95
Republic of Germany	1,336	0.30	Total	11,053	8.81
United States Treasury	1,158	0.26			
French Republic	869	0.19			
Republic of Finland	821	0.18			
Kingdom of Belgium	785	0.17			
Kreditanstalt fuer Wiederaufbau	564	0.13			
Republic of Norway	466	0.10			
Kingdom of Sweden	414	0.09			
Other issuers	2,667	0.60			
Total	12,200	2.71			

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Edge MSCI Europe Momentum					
Factor UCITS ETF	€000		UCITS ETF	€000	
United Kingdom	106	0.13	United Kingdom	18	0.11
Kingdom of The Netherlands	92	0.12	Wells Fargo & Co	9	0.06
French Republic	92	0.12	Morgan Stanley	8	0.05
Republic of Germany	92	0.12	Citigroup Inc	8	0.05
Republic of Austria	62	0.08	Banco Santander SA	8	0.05
United States Treasury	56	0.07	Sumitomo Mitsui Financial Group Inc	6	0.04
Swedbank AB	16	0.02	SPDR Gold Shares	5	0.03
Wells Fargo & Co	7	0.01	Muenchener Rueckversicherungs- Gesellschaft AG In Muenchen	5	0.03
Morgan Stanley	6	0.01	Lincoln National Corp	5	0.03
Citigroup Inc	6	0.01	Telefonica SA	4	0.02
Other issuers	54	0.06	Other issuers	25	0.16
Total	589	0.75	Total	101	0.63
iShares Edge MSCI Europe Multifactor					
UCITS ETF	€000		Issuer	Value	% of NAV
United Kingdom	1,074	0.28	iShares Edge MSCI Europe Value Factor		
Wells Fargo & Co	407	0.11	UCITS ETF	€000	
Morgan Stanley	349	0.09	United Kingdom	5,350	0.37
Banco Santander SA	342	0.09	Apple Inc	3,777	0.26
Citigroup Inc	339	0.09	Kingdom of The Netherlands	3,533	0.24
Kingdom of The Netherlands	301	0.08	French Republic	3,533	0.24
French Republic	301	0.08	Republic of Germany	3,533	0.24
Republic of Germany	301	0.08	Royal Dutch Shell Plc	3,036	0.21
Sumitomo Mitsui Financial Group Inc	266	0.07	Compass Group Plc	2,423	0.17
State of Japan	257	0.07	Republic of Austria	2,361	0.16
Other issuers	6,277	1.67	State of Japan	2,177	0.15
Total	10,214	2.71	United States Treasury	2,149	0.15
			Other issuers	89,948	6.14
			Total	121,820	8.33
iShares Edge MSCI Europe Quality					
Factor UCITS ETF	€000		Issuer	Value	% of NAV
United Kingdom	9	0.03	iShares Edge MSCI USA Multifactor		
Wells Fargo & Co	5	0.02	UCITS ETF	\$'000	
Morgan Stanley	4	0.02	State of Japan	175	0.17
Citigroup Inc	4	0.02	Daimler AG	113	0.11
Banco Santander SA	4	0.02	Royal Dutch Shell Plc	94	0.09
Sumitomo Mitsui Financial Group Inc	3	0.01	HSBC Holdings Plc	82	0.08
SPDR Gold Shares	3	0.01	BP Plc	56	0.06
Muenchener Rueckversicherungs- Gesellschaft AG In Muenchen	2	0.01	BHP Billiton Plc	56	0.06
Lincoln National Corp	2	0.01	Airbus SE	53	0.05
Telefonica SA	2	0.01	Firstenergy Corp	49	0.05
Other issuers	11	0.04	Deutsche Lufthansa AG	47	0.05
Total	49	0.20	Itau Unibanco Holding SA	45	0.04
			Other issuers	2,034	2.01
			Total	2,804	2.77

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Edge MSCI USA Value Factor					
UCITS ETF	\$'000		UCITS ETF	\$'000	
State of Japan	1,458	0.12	United Kingdom	695	0.17
Royal Dutch Shell Plc	959	0.07	French Republic	336	0.08
Daimler AG	943	0.07	Kingdom of The Netherlands	283	0.07
HSBC Holdings Plc	684	0.05	Republic of Germany	283	0.07
BHP Billiton Plc	530	0.04	Republic of Austria	189	0.05
BP Plc	525	0.04	United States Treasury	172	0.04
Airbus SE	451	0.03	Telefonica SA	166	0.04
Deutsche Lufthansa AG	419	0.03	Softbank Group Corp	161	0.04
Firstenergy Corp	405	0.03	Mitsubishi UFJ Financial Group Inc	115	0.03
Time Warner Inc	385	0.03	Nestle SA	108	0.03
Other issuers	28,034	2.16	Other issuers	6,003	1.46
Total	34,793	2.67	Total	8,511	2.08

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Edge MSCI World Momentum					
Factor UCITS ETF	\$'000		UCITS ETF	\$'000	
Apple Inc	901	0.09	United Kingdom	1,872	0.58
United Kingdom	670	0.07	French Republic	853	0.27
Royal Dutch Shell Plc	625	0.06	Kingdom of The Netherlands	770	0.24
Bank of Montreal	329	0.03	Republic of Germany	770	0.24
Royal Bank of Canada	308	0.03	State of Japan	690	0.21
SAP SE	303	0.03	Royal Dutch Shell Plc	642	0.20
ING Groep NV	288	0.03	Republic of Austria	515	0.16
Comcast Corp	287	0.03	United States Treasury	468	0.15
French Republic	286	0.03	Daimler AG	446	0.14
Canadian National Railway Co	286	0.03	Telefonica SA	360	0.11
Other issuers	14,474	1.47	Other issuers	25,028	7.79
Total	18,757	1.90	Total	32,414	10.09

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Edge MSCI World Multifactor					
UCITS ETF	\$'000		UCITS ETF	\$'000	
United Kingdom	521	0.10	United Kingdom	2,433	0.22
Kingdom of The Netherlands	393	0.08	State of Japan	1,563	0.14
French Republic	393	0.08	Royal Dutch Shell Plc	1,413	0.13
Republic of Germany	393	0.08	French Republic	1,184	0.11
State of Japan	333	0.07	Daimler AG	1,011	0.09
Republic of Austria	263	0.05	Kingdom of The Netherlands	1,003	0.09
United States Treasury	239	0.05	Republic of Germany	1,002	0.09
Daimler AG	215	0.04	HSBC Holdings Plc	733	0.06
Royal Dutch Shell Plc	179	0.04	Republic of Austria	670	0.06
HSBC Holdings Plc	156	0.03	BHP Billiton Plc	646	0.06
Other issuers	5,151	1.04	Other issuers	47,975	4.30
Total	8,236	1.66	Total	59,633	5.35

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Fallen Angels High Yield Corp			iShares MSCI EMU Large Cap UCITS ETF	€'000	
Bond UCITS ETF	\$'000		NXP Semiconductors NV	257	0.17
Republic of Austria	1,110	0.27	United Kingdom	224	0.14
Kingdom of The Netherlands	947	0.23	Palo Alto Networks Inc	211	0.14
Republic of Germany	797	0.19	General Dynamics Corp	171	0.11
United States Treasury	691	0.17	Bank of America Corp	169	0.11
Kingdom of Belgium	679	0.16	Marvell Technology Group Ltd	161	0.10
Republic of Finland	676	0.16	Micron Technology Inc	140	0.09
French Republic	548	0.13	Western Digital Corp	131	0.08
Kreditanstalt fuer Wiederaufbau	547	0.13	PepsiCo Inc	106	0.07
Republic of Norway	488	0.12	Las Vegas Sands Corp	102	0.07
Kingdom of Sweden	343	0.08	Other issuers	4,966	3.19
Other issuers	3,745	0.90	Total	6,638	4.27
Total	10,571	2.54			
Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares Healthcare Innovation UCITS ETF	\$'000		iShares MSCI EMU Mid Cap UCITS ETF	€'000	
United Kingdom	2,033	1.61	United Kingdom	1,985	0.73
Apple Inc	1,076	0.85	French Republic	754	0.28
United States Treasury	936	0.74	State of Japan	626	0.23
French Republic	790	0.63	Kingdom of The Netherlands	621	0.23
Kingdom Of The Netherlands	752	0.60	Telefonica SA	553	0.20
Republic Of Germany	752	0.60	Banco Santander SA	437	0.16
Wells Fargo & Co	660	0.52	Royal Dutch Shell Plc	426	0.16
Time Warner Inc	609	0.48	Republic of Germany	418	0.15
iShares Russell 2000 ETF	608	0.48	Softbank Group Corp	404	0.15
Citigroup Inc	539	0.43	Kingdom of Belgium	375	0.14
Other issuers	22,042	17.49	Other issuers	27,117	9.90
Total	30,797	24.43	Total	33,716	12.33
Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares iBonds Sep 2018 \$ Corp			iShares MSCI France UCITS ETF	€'000	
UCITS ETF	€'000		United Kingdom	85	0.24
Kingdom of The Netherlands	459	0.08	State of Japan	64	0.17
Republic of Austria	459	0.08	Royal Dutch Shell Plc	42	0.11
Republic of Germany	457	0.08	Daimler AG	42	0.11
United States Treasury	396	0.07	Wells Fargo & Co	31	0.08
French Republic	297	0.05	HSBC Holdings Plc	30	0.08
Republic of Finland	139	0.02	Banco Santander SA	29	0.08
Kingdom of Belgium	108	0.02	Morgan Stanley	26	0.07
Kingdom of Sweden	69	0.01	Telefonica SA	26	0.07
Kreditanstalt fuer Wiederaufbau	33	0.01	Citigroup Inc	26	0.07
Total	2,417	0.42	Other issuers	1,483	4.00
			Total	1,884	5.08

SUPPLEMENTARY INFORMATION (unaudited) (continued)**Collateral (continued)**

Issuer	Value	% of NAV	Issuer	Value	% of NAV
iShares US Equity Buyback Achievers			iShares OMX Stockholm Capped		
UCITS ETF	\$'000		UCITS ETF	Kr'000	
United Kingdom	1	0.01	United Kingdom	40,198	1.08
Wells Fargo & Co	1	0.00	French Republic	26,866	0.72
Morgan Stanley	1	0.00	Kingdom of The Netherlands	25,304	0.68
Citigroup Inc	1	0.00	Republic of Germany	25,301	0.68
Banco Santander SA	1	0.00	Republic of Austria	16,912	0.45
Other issuers	2	0.01	United States Treasury	15,388	0.41
Total	7	0.02	Telefonica SA	5,590	0.15
			Softbank Group Corp	4,772	0.13
			Swedbank AB	4,293	0.12
			Mitsubishi UFJ Financial		
			Group Inc	3,978	0.11
			Other issuers	183,519	4.93
			Total	352,121	9.46

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial period end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial period end date.

Counterparties to securities lending transactions and CFD's.

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse Securities (Europe) Limited	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Morgan Stanley	United States
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

GLOSSARY*

Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract known as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

Forward currency contracts

A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the period end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

Contracts for difference

A CFD is an agreement between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

At each valuation point the difference in price between the opening price of the CFD and the market price of the underlying equity is recorded as the fair value (unrealised gain or loss) of the CFD in the balance sheet. Changes in the CFD contract value are settled daily with the CFD counterparty by paying or receiving collateral. Changes in unrealised gains or losses are recognised in the income statement. When the CFD is closed the difference between the opening price of the CFD and the closing price is recorded as a realised fair value gain or loss in the Statement of comprehensive income. The interest and dividends received or paid are recorded in the Statement of comprehensive income as interest or dividend income/expense.

Redeemable participating shares

The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus and supplements. The redeemable participating share is valued at the redemption amount that is payable at the balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board of Directors.

Any distributions on these shares are recognised in the income statement as finance costs.

* The Glossary is an integral part of the notes to the unaudited financial statements.

GLOSSARY* (continued)

Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Equalisation on Distributions

Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial period.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial period. The equalisation element of the distribution is treated as a repayment of capital.

* The Glossary is an integral part of the notes to the unaudited financial statements.

DISCLAIMERS (unaudited)

Regulatory Information

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