DASHBOARD AS AT 29.02.2024

Benchmark	No. of Holdings	Fund Size (JPY millions)
TOPIX (NR)	67	3,297
YTD Performance (1)	3-year Annualised Perf. (2)	
10.92 %	9.59 %	
	TOPIX (NR) YTD Performance (1)	TOPIX (NR)67YTD Performance (1)3-year Annualised Perf. (2)

(2) Based on 360 days

# **PERFORMANCE** (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 29.02.2024 (%)

	YTD	1 Month	3 Months	6 Months	1 Y	ear 2	2 Years	3 Years	4 Years	5 Years
FUND	10.92	4.27	13.56	15.93	29	.75	24.41	32.20	43.96	35.36
BENCHMARK	10.56	3.87	11.26	14.28	33	.33	44.71	47.31	83.40	84.75
Calendar Performance at 29.0	02.2024 (%)									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
• FUND	21.55	-11.12	11.89	-4.77	13.43	-9.70	7.30	2.90	16.60	1.60
BENCHMARK	27.03	-2.60	10.80	6.06	23.22	-10.30	10.80	6.50	24.40	10.10

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results. A - 01/2009 - 10/2019 : Following a corporate action on 25/10/2019, the performanceslisted are those of the subfund BNP PARIBAS L1 JAPAN. The Sub-Fund BNP PARIBAS FUNDS JAPAN MULTI-FACTOR EQUITY is managed according to the exact same processes, investment strategy and fees.

Source: BNP Paribas Asset Management

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# HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Sector (%)		Against Benchmark
TOYOTA MOTOR CORP	7.78	Consumer discretionary	22.68	+ 4.15
MITSUBISHI UFJ FINANCIAL GROUP	4.51	Financials	18.95	+ 6.39
HITACHI LTD	3.43	Information technology	14.50	+ 0.49
TOKYO ELECTRON LTD	2.94	Industrials	11.60	- 12.54
TOKIO MARINE HOLDINGS INC	2.75	Health care	9.77	+ 2.50
FAST RETAILING LTD	2.50	Real estate	7.79	+ 5.79
SEVEN & I HOLDINGS LTD	2.42	Consumer staples	6.01	- 0.21
CANON INC	2.27	Communication services	3.93	- 3.31
BRIDGESTONE CORP	2.11	Materials	1.93	- 3.93
MS&AD INSURANCE GROUP HOLDINGS INC	2.05	Energy	1.15	+ 0.31
No. of Holdings in Portfolio	67	Other	0.95	- 0.38
		Cash	0.75	+ 0.75
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 29.02.2024 The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation. The data as shown in the factsheets are based on official accounting data and are based on trade date.

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Fund Factsheet Classic EUR, Capitalisation

# SUSTAINABLE INDICATORS Esc global score Benchmark : 52.10

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	7.12	4.91	1.01
Benchmark	2.38	1.43	-1.72

CARBON FOOTPRINT	PORTFOLIO COVERAGE		
	T/Co2 per M€ per year		Coverage rate
Portfolio	28.75	ESG coverage	100.00 %
Benchmark	82.30	Carbon footprint coverage	100.00 %

#### **Total ESG score**

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuer's ESG scores. If the issuer's commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive 'contribution'for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

#### **ESG Contribution**

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, necessarily explained to account, and gender equality.

#### **Carbon footprint**

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

#### **Portfolio Coverage**

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/





BNP PARIBAS

ASSET MANAGEMENT

Fund Factsheet Classic EUR, Capitalisation

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Risk Analysis (3 years, monthly)	Fund
Volatility	12.61
Ex-post Tracking Error	7.37
Information Ratio	-0.55
Sharpe Ratio	0.67
Alpha	-2.72
Beta	0.95
R <sup>2</sup>	0.65

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Because the Product currency is different from the reference currency of the Fund, you will be exposed to the fluctuations between those currencies.

Other risks materially relevant to the Product not included in the summary risk indicator:

**Liquidity Risk**: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers. For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

# DETAILS

	Key Figures (EUR)		Codes	
3.00%	NAV	159.32	ISIN Code	LU1956138777
0.00%	12M NAV max. (29.02.24)	159.32	Bloomberg Code	BJMFCEA LX
1.50%	12M NAV min. (14.03.23)	120.23		
1.48%	Fund Size (JPY millions)	3,297.27		
1.50%	Initial NAV	123.25		
	Periodicity of NAV Calculation	Daily		
	Sub-fund of SICAV BNP PARIBAS F	UNDS Luxembo	ourg domicile	
	16:00 CET STP (12:00 CET NON S	TP)		
	5			
	TOPIX (NR)			
	Luxembourg			
	25.10.2019			
	Wadii EL MOUJIL			
	BNP PARIBAS ASSET MANAGEMENT Luxembourg			
	BNP PARIBAS ASSET MANAGEMENT UK Limited			
	BNP PARIBAS ASSET MANAGEMENT Europe			
	BNP PARIBAS, Luxembourg Branch			
	JPY			
	NAV + 2			
	Article 8 - Promotion of environm	nental or social	characteristics	
	0.00% 1.50% 1.48%	0.00%12M NAV max. (29.02.24)1.50%12M NAV min. (14.03.23)1.48%Fund Size (JPY millions)1.50%Initial NAVPeriodicity of NAV CalculationSub-fund of SICAV BNP PARIBAS F16:00 CET STP (12:00 CET NON S)5TOPIX (NR)Luxembourg25.10.2019Wadii EL MOUJILBNP PARIBAS ASSET MANAGEMENBNP PARIBAS ASSET MANAGEMENBNP PARIBAS ASSET MANAGEMENBNP PARIBAS, Luxembourg BranchJPYNAV + 2	0.00%       12M NAV max. (29.02.24)       159.32         1.50%       12M NAV min. (14.03.23)       120.23         1.48%       Fund Size (JPY millions)       3,297.27         1.50%       Initial NAV       123.25         Periodicity of NAV Calculation       Daily         Sub-fund of SICAV BNP PARIBAS FUNDS Luxembor       16:00 CET STP (12:00 CET NON STP)         5       TOPIX (NR)       123.25         Luxembourg       25.10.2019       16:00 CET STP (12:00 CET NON STP)         Wadii EL MOUJIL       BNP PARIBAS ASSET MANAGEMENT Luxembourg         BNP PARIBAS ASSET MANAGEMENT UK Limited       BNP PARIBAS ASSET MANAGEMENT UK Limited         BNP PARIBAS, Luxembourg Branch       JPY         NAV + 2       NAV + 2	<ul> <li>12M NAV max. (29.02.24)</li> <li>159.32</li> <li>12M NAV min. (14.03.23)</li> <li>120.23</li> <li>1.48%</li> <li>Fund Size (IPY millions)</li> <li>3,297.27</li> <li>1.50%</li> <li>Initial NAV</li> <li>123.25</li> <li>Periodicity of NAV Calculation</li> <li>Daily</li> </ul> Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile <ul> <li>16:00 CET STP (12:00 CET NON STP)</li> </ul> TOPIX (NR) <ul> <li>Luxembourg</li> <li>25.10.2019</li> </ul> Wadii EL MOUJIL <ul> <li>BNP PARIBAS ASSET MANAGEMENT Luxembourg</li> <li>BNP PARIBAS ASSET MANAGEMENT UK Limited</li> <li>BNP PARIBAS ASSET MANAGEMENT Europe</li> <li>BNP PARIBAS, Luxembourg Branch</li> <li>JPY</li> </ul>



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## GLOSSARY

## Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

## Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

## Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

## R<sup>2</sup>

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

#### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

## Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

#### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

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